



Budget Workshop Minutes (Proprietary Funds)

August 6, 2024
6:30 PM

25440 West Newberry Road
Newberry, FL 32669

QUORUM CHECK

Mayor	Jordan Marlowe
Commissioners	Rick Coleman Monty Farnsworth Tim Marden Tony Mazon
City Manager	Mike New
City Clerk	Judy Rice
Staff:	
Assistant City Manager, Chief Financial Officer	Dallas Lee
Assistant City Manager, Public Works/Utilities	Jamie Jones
Assistant Director, Finance & Administration	Amanda Hagan
Staff Specialist	Jeannene Mironack
Absent:	
Commissioner	Mark Clark
City Attorney	Scott Walker

CALL TO ORDER

The workshop was called to order at 6:31 PM.

AGENDA ITEMS

1. Budget: Proprietary Funds

Assistant City Manager Lee presented a PowerPoint showing that Proprietary Funds are the Business-like City operations, including Enterprise Funds (Electric, Water/Wastewater, Mosquito Control) and Internal Service Funds (Utility Administration, Customer Service, Vehicle and Equipment Replacement Fund{VERF}). He presented options for FY25 Proprietary Fund rates and fees.

Assistant City Manager Lee detailed the operational expense increases being driven by permit renewal requirements, future capital and debt capacity/ratings, depreciation expenses out-pacing annual increases in rates, plus Property/Liability insurance increases, utility usage increases, audit increases, pension increases, staffing requirements, fuel costs, etc.

Discussions ensued.

Assistant City Manager Lee announced that the Budget Wrap-up Workshop is scheduled for August 28th, 2024.

COMMENTS

City Manager New, Commissioner Farnsworth, Commissioner Marden, Commissioner Mazon, and Mayor Marlowe made comments.

Brandy Oldman commented on the Proprietary Funds budget options.

Jeannene Mironack invited everyone to donate blood this Thursday at the One Blood Bloodmobile.

MEETING ADJOURNMENT

The workshop adjourned at 8:01 PM

Signed and approved on this 12th day of August 2024.

Jordan Marlowe, Mayor

Judy S. Rice, City Clerk