



NOTICE OF OPEN MEETING
APRIL BOARD OF TRUSTEES
NBU Board Room, 263 Main Plaza, New Braunfels, Texas 78130
April 30, 2026, at 1:00 PM
www.nbutexas.com

AGENDA

CALL TO ORDER

PLEDGE OF ALLEGIANCE AND INVOCATION

Board President Wayne Peters

NBU EMPLOYEE RECOGNITIONS

1. Retirement Recognition of Todd Kelley

PUBLIC COMMENT

ITEMS FROM THE CHAIR

1. Update from the Investment Committee
2. Update from the Security Committee
3. Any Other Items Permitted Under Section 551.0415 of the Texas Government Code

ITEMS FROM STAFF

1. CEO's Update
 - a. Leadership Announcement of Position Changes: Interim Director of Financial Services, Kimberly DaCosta
 - b. NBU Receives American Public Power Association Diamond Safety Award
 - c. NBU Community Engagement Team Participates in Community Career Days at Local Elementary Schools, High Schools, Texas State University, and Local Community Expositions
 - d. Headwaters at the Comal Hosts Activities on Connecting the Community to Nature and Showcasing the Significance of the Comal Springs
 - e. Official Launch of 2026 KinderKraft Program in Partnership with Communities in Schools
 - f. NBU Hosts Trinity Wells Tour for the Enclave at WestPointe Village Homeowners Association
 - g. NBU Conservation Team Participates in City of New Braunfels Thru the Chute Event

- h. Headwaters at the Comal Hosts Earth Day Event
 - i. CEO Roadshow: New Braunfels Councilmember District 3 Forum
 - j. CEO Roadshow: Comal County Commissioners' Court Water Workshop
 - k. Any Other Items Permitted Under Section 551.0415 of the Texas Government Code
2. Financial Update and Report
 3. Quarterly Capital Update – Fiscal Year 2026 Second Quarter
 4. Monthly NBU Headquarters Progress Update

CONSENT ITEMS FOR ACTION

1. Approve Minutes of the NBU Regular Board Meeting of March 26, 2026
2. Approve the Change Order Log from February 15, 2026, through March 15, 2026
3. Approve the Electric Line of Business Alternative Procurements from February 15, 2026, through March 15, 2026
4. Approve the Reports for Water and Electric Engineering Contracts from August 1, 2025, through March 15, 2026
5. Authorize the CEO or His Designee to Negotiate and Execute a Construction Contract with Capital Excavation Company for the Construction of the Western Downtown to Morningside Pressure Zone Conversion Project

ACTION ITEMS

1. Provide an Update on the Certificate of Convenience and Necessity Project and Discuss and Consider Adoption of Resolution #2026-207 Authorizing the CEO or His Designee to Submit an Application to the Public Utility Commission of Texas to Decertify From Its Water Certificate of Convenience and Necessity the Following Tracts of Real Property in Comal County, Texas (I) an Approximately 1.58 Acre Tract Generally Located Immediately West of the Intersection of FM 306 and Hoffman Lane, (II) an Approximately 0.62 Acre Tract Generally Located on the West Side of FM 306 Approximately 0.3 Miles South of the Intersection of Hoffman Lane and FM 306, and (III) an Approximately 97.68 Acre Tract Generally Located East of Shady Hollow and Northeast of Cambridge Drive (Comal Appraisal District Parcel No. 73415), and Other Matters in Connection Therewith
2. Discuss and Consider Adoption of Resolution #2026-208 Declaring as Surplus a 1.043 Acre Tract of Land Located at 156 Texas Avenue, New Braunfels, Texas, 78130, Comal County Property ID No. 151576; Authorizing the Sale of Said Property in Accordance with State Law; and Authorizing Other Matters in Connection Therewith
3. Discuss and Consider Adoption of Resolution #2026-210 Relating to the Issuance of “City of New Braunfels, Texas, Utility System Revenue and Refunding Bonds, Series 2026,” and Resolving Other Matters Incident and Related Thereto

4. Discuss and Consider Adoption of Resolution #2026-211 Relating to the Issuance of “City of New Braunfels, Texas, Utility System Revenue Bonds, Taxable Series 2026A (Texas Water Development Board - Drinking Water State Revolving Fund Lead Service Line Replacement Program),” and Resolving Other Matters Incident and Related Thereto
5. Discuss and Consider Adoption of Resolution #2026-212 Relating to the Principal Forgiveness Agreement with the Texas Water Development Board in the Amount of \$510,000 and Resolving Other Matters Incident and Related Thereto
6. Discuss and Consider Adoption of Resolution #2026-213 Relating to the Issuance of “City of New Braunfels, Texas, Utility System Revenue Commercial Paper Notes, Series 2026A and Series 2026B” and Resolving Other Matters Incident and Related Thereto
7. Discuss and Consider Adoption of Resolution #2026-214 Recommending and Requesting that the New Braunfels City Council Take Certain Actions with Respect to an Application to the Texas Water Development Board’s Water Supply and Infrastructure Grant Program and Resolving Other Matters Incident and Related Thereto

PRESENTATION ITEMS

1. Presentation and Update on the NBU Billing Assistance Program
2. Presentation and Update on the NBU Customer Round Up Program

EXECUTIVE SESSION

The Board of Trustees may recess into Executive Session for any purpose permitted by the Texas Open Meetings Act, including but not limited to:

1. Power Supply Resources – Competitive Matters
(Section 551.086 – Texas Government Code)
2. Consultation with Attorney Regarding Pending or Contemplated Litigation, Settlement Offers, and/or Other Matters Protected by Attorney-Client Privilege (Section 551.071 – Texas Government Code) pertaining to the following:
 - a. Discuss *MMF NBTX LAND, LLC v. City of New Braunfels, New Braunfels Utilities, and Ryan Kelso, in his official capacity as Chief Executive Officer of New Braunfels Utilities*, Cause No. C2025-1252D (433rd District Court, Comal County, Texas)
 - b. Discuss *New Braunfels Utilities v. TRC Engineers, Inc.*, Cause No. C2024-1980D (433rd District Court, Comal County, Texas)

3. Consultation with Attorney Regarding Pending or Contemplated Litigation, Settlement Offers, and/or Matters Protected by Attorney-Client Privilege (Section 551.071 – Texas Government Code); Real Property (Section 551.072 – Texas Government Code)

Discuss Legal Matters Relating to Potential Eminent Domain Action to Secure the Following Easements for the Western Downtown to Morningside Pressure Zone Conversion Project:

- a. a 0.005 Acre (220 sq. ft) Permanent Utility Easement and a 0.042 Acre (1,821 sq. ft) Temporary Construction Easement out of Lot 13, Pleasant View Subdivision in Comal County, Texas, according to the plat thereof recorded in Volume 4, Page 54, of the Map and Plat Records of Comal County, Texas, as conveyed to Leonardo Hernandez III, Herman G. Hernandez, Yvette Hernandez Rodriguez, Yvonne Hernandez Garcia, and Michael R. Hernandez by Gift Deed recorded in Document No. 201706012849, Official Public Records, Comal County, Texas, as it may have been modified by Affidavit of Correction Concerning Instrument recorded in Document No. 202006016641, Official Public Records, Comal County Texas, also known as Comal County Parcel No. 44948

The Board of Trustees, upon reconvening in Open Session, will discuss and consider any necessary action regarding closed session items.

RECONVENE INTO OPEN SESSION AND TAKE ANY NECESSARY ACTION RELATING TO THE EXECUTIVE SESSION AS DESCRIBED ABOVE

ADJOURN

If you require assistance in participating at a public meeting due to a disability as defined under the Americans with Disabilities Act, reasonable assistance, adaptations, or accommodations will be provided upon request. Please contact the Board Relations Coordinator at least three (3) days prior to the scheduled meeting date at (830) 629-8400 or the NBU Main Office at 263 Main Plaza, New Braunfels, Texas, for additional information.

CERTIFICATE OF POSTING

I, Ryan Kelso, Secretary to the Board of Trustees, do hereby certify that this Notice of Meeting was posted on a bulletin board at a place convenient to the public at the City of New Braunfels City Hall, 550 Landa Street, New Braunfels, Texas; the New Braunfels Utilities Main Office, 263 Main Plaza, New Braunfels, Texas; and the New Braunfels Utilities Customer Solutions Center, 1488 South Seguin Avenue, New Braunfels, Texas, on the **24th day of April 2026**, and remained posted continuously for at least three business days before the scheduled date of the meeting.



Ryan Kelso, Chief Executive Officer
Secretary to the Board of Trustees



Meeting Date: April 30, 2026 **Agenda Type:** Items from Staff

From: Kimberly DaCosta **Reviewed by:** Jessica Williams
 Interim Director of Financial Chief Financial Officer
 Services

Submitted by: Jessica Williams **Approved by:** Ryan Kelso
 Chief Financial Officer Chief Executive Officer

RECOMMENDED ACTION: Financial Update and Report

BACKGROUND

NBU's service territory experienced higher temperatures and lower rainfall during the month of March than historically. The average temperature was 69.8 degrees, which was 9.5 degrees higher than the historical average temperature of 60.3 degrees. Rainfall totaled 0.97 inches for the month of March, which was 1.77 inches lower than the historical average rainfall of 2.74 inches.

For the month of March 2026, NBU recorded a change in net position after contributions ("CNPAC") of \$190,000 which represents a decrease of \$970,000 compared to the budgeted monthly CNPAC of \$1,160,000. Operating service revenues of \$20,712,000 were less than budget, by \$1,501,000, or 7%, for the month of March. A \$2,082,000 decrease in electric revenue, a \$511,000 increase in water revenue, and a \$70,000 increase in wastewater revenue contributed to the overall service revenues. Other operating revenues of \$568,000 were less than budget by \$17,000 for the month of March. Purchased power costs were \$186,000 greater than budget for March 2026 and \$14,167,000 less for Year-to-Date ("YTD"). A decrease in other operating expenses of \$770,000 resulted in total operating expenses to be \$584,000, or 3%, less than the budgeted amount of \$20,855,000. The net revenue and operating expense variances contributed to an unfavorable net operating income variance of \$934,000 from budget. Net non-operating items had a \$320,000 favorable variance compared to budget. Impact fees were less than budget by \$361,000, and services income was greater than budget by \$6,000. March 2026 YTD CNPAC was \$45,866,000, which was \$37,542,000 greater than the budgeted amount of \$8,324,000.

FINANCIAL IMPACT

Electric

The Electric Line of Business reported total operating revenues of \$13,738,000, a \$2,083,000 decrease from the March budgeted amount of \$15,821,000. The net rate realized per kWh was \$0.1036, which was 7% less than the budgeted rate of \$0.1111 for the month of March. March kWh sales were 128.0 million kWh, a 10.0 million kWh decrease, or 7%, in comparison to the budgeted amount of 138.0 million kWh.

Purchased power costs totaled \$10,050,000, which was \$186,000 greater than the budgeted amount of \$9,864,000. Electric gross margin, which is total operating revenues minus purchased power, resulted in the amount of \$3,688,000 for the month of March and \$58,029,000 YTD. These amounts were \$2,269,000 less than and \$14,496,000 greater than the budgeted amount of \$5,957,000 Month-to-Date (“MTD”) and \$43,533,000 YTD, respectively. Other operating expenses were less than budget by \$562,000. These items resulted in the Electric Line of Business reporting net operating income of \$1,043,000, which was \$1,706,000 less than the budgeted amount of \$2,749,000. Net non-operating items provided an unfavorable variance from budget of \$3,000. Services income was greater than budget by \$14,000. The Electric Line of Business reported in March 2026 CNPAC of \$137,000 and YTD CNPAC of \$35,035,000. These amounts were \$1,697,000 less than and \$25,735,000 greater than their respective March 2026 MTD and March 2026 YTD budget amounts.

Water

The Water Line of Business reported total operating revenues of \$3,856,000, a \$490,000 increase, or 15%, from the March budgeted amount of \$3,366,000. In March, water gallons sold of 313,013,000 were greater than the budgeted amount of 284,524,000 (a 28,490,000-gallon variance from budget, or 10%). NBU’s net realized price per 1,000 gallons sold in March was \$12.14, which was greater than the budgeted amount of \$11.56. Operating expenses for March were \$4,585,000, which was \$36,000 greater than the budgeted amount of \$4,549,000. The net effect of higher revenues and higher operating expenses than budgeted resulted in Water’s net operating income of (\$730,000), which was greater than budget. Net non-operating items provided a favorable variance of \$141,000 from budget. Impact fees of \$1,226,000 were less than budget by \$233,000, and services income of \$89,000 was less than budget by \$8,000. The Water Line of Business reported in March 2026 CNPAC of (250,000) and YTD CNPAC of \$4,870,000. These amounts were \$355,000 greater than and \$4,707,000 greater than their respective March 2026 MTD and March 2026 YTD budget amounts.

Wastewater

The Wastewater Line of Business reported total operating revenues of \$3,687,000, a \$76,000 increase from the March budgeted amount of \$3,611,000. Total operating expenses of \$2,991,000 were \$242,000 less than the budgeted amount of \$3,233,000. As a result, the Wastewater Line of Business reported net operating income of \$696,000, which was \$318,000 greater than the budgeted amount of \$378,000. Net non-operating items provided a favorable variance of \$182,000 from budget. Impact fees were less than budget by \$127,000. The Wastewater Line of Business reported March 2026 CNPAC of \$303,000 and YTD CNPAC of \$5,961,000. These amounts were \$372,000 greater than and \$7,100,000 greater than their respective March 2026 MTD and March 2026 YTD budget amounts.

LINK TO STRATEGIC PLAN

Financial Excellence

EXHIBITS

1. Overview Comparison to Budget and Prior Fiscal Year
2. Financial Statements
3. Capital Expenditure Summary
4. Statistics - Electric (Provided separately due to competitive matters)
5. Statistics - Water
6. Statistics - Wastewater

Financial Update

- March 2026 Financials

- Kimberly DaCosta, Accounting Manager

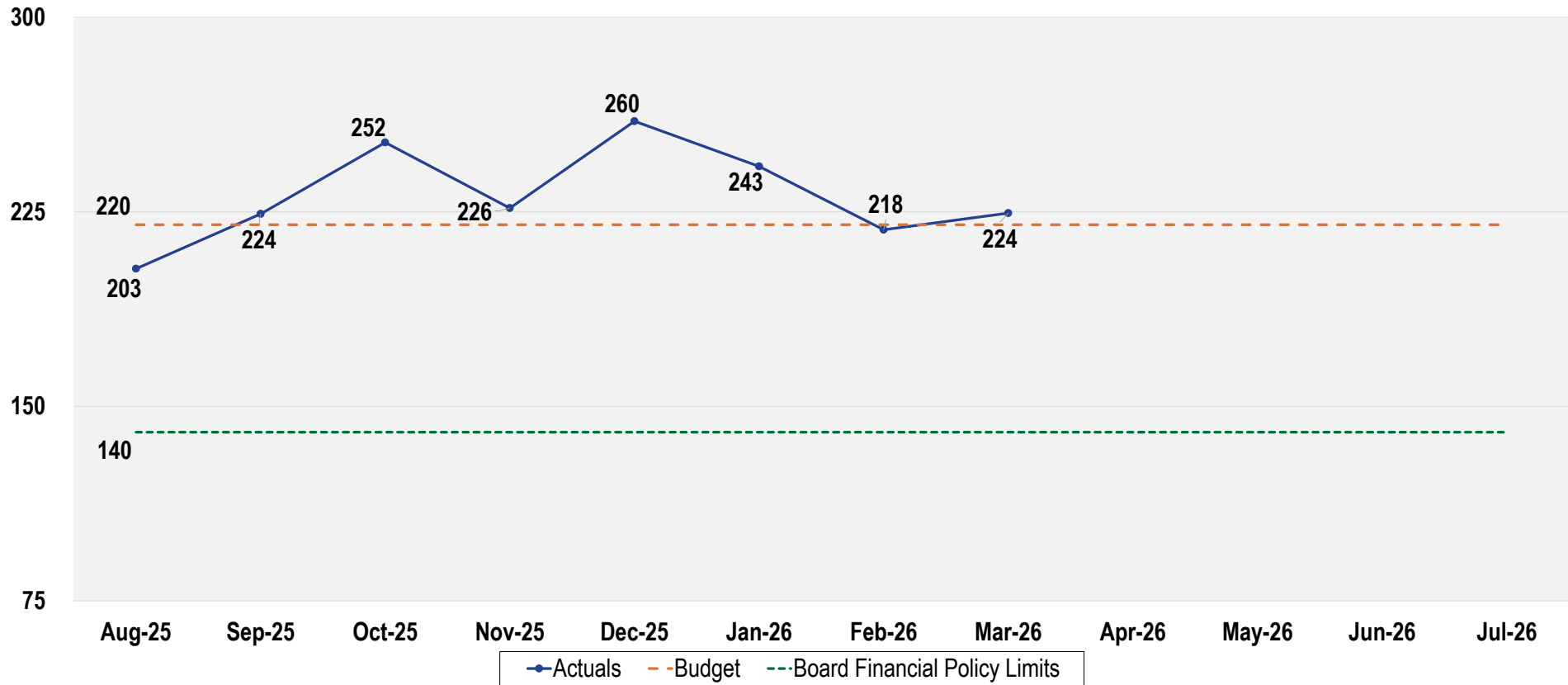


Board Financial Policy Compliance - March 2026 YTD

	FY 2026 Budget	Financial Policy	FY 2026 Actual*
Debt to Capitalization (lower is better)	48.9%	≤55.0%	38.9%
Debt Service Coverage (higher is better)	2.75	≥2.40	4.50
Days Cash on Hand (higher is better)	220	≥140	224
Days Liquidity on Hand (higher is better)	N/A	N/A	351

* Amounts are calculated by annualizing the YTD results

Days Cash on Hand - March 2026 YTD



Mission

Strengthening our community by providing resilient essential services



Vision

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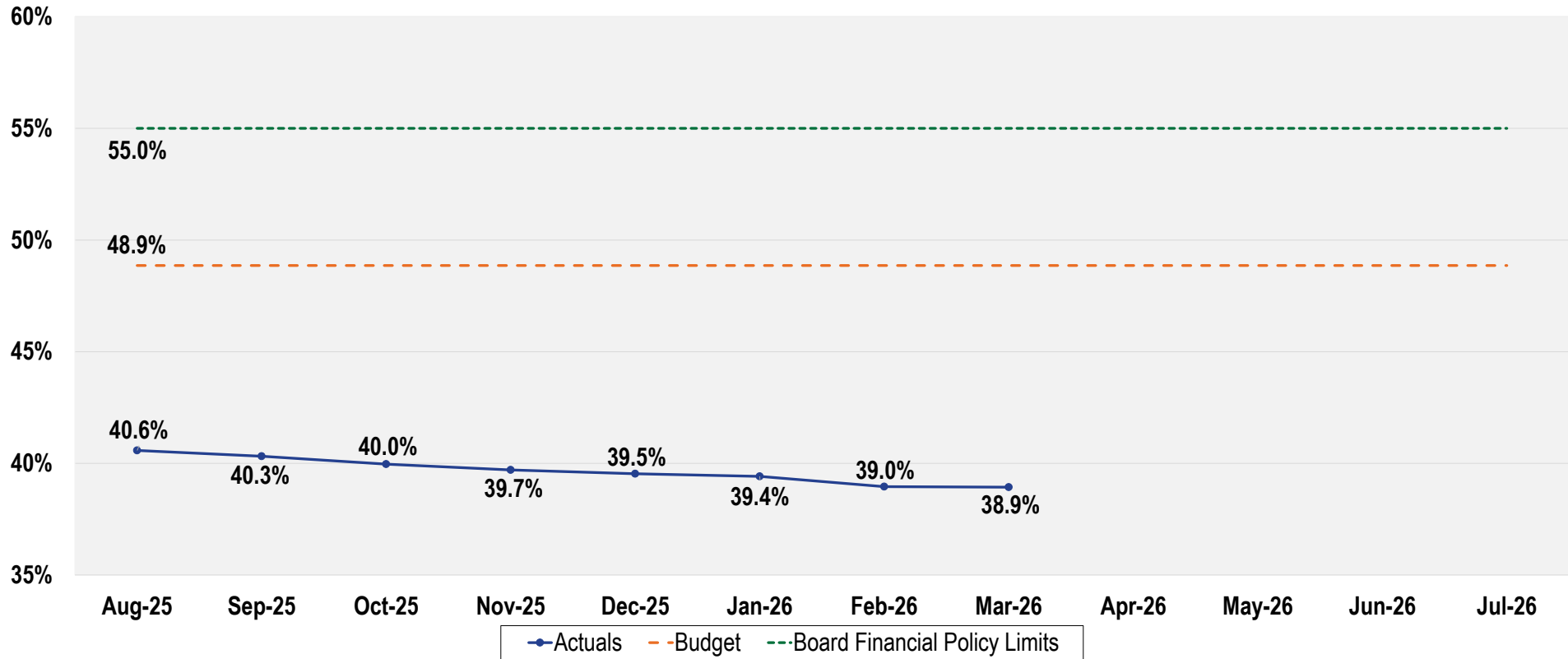


Core Values

Safety, Team, Integrity, Culture, and Stewardship



Debt to Capitalization - March 2026 YTD



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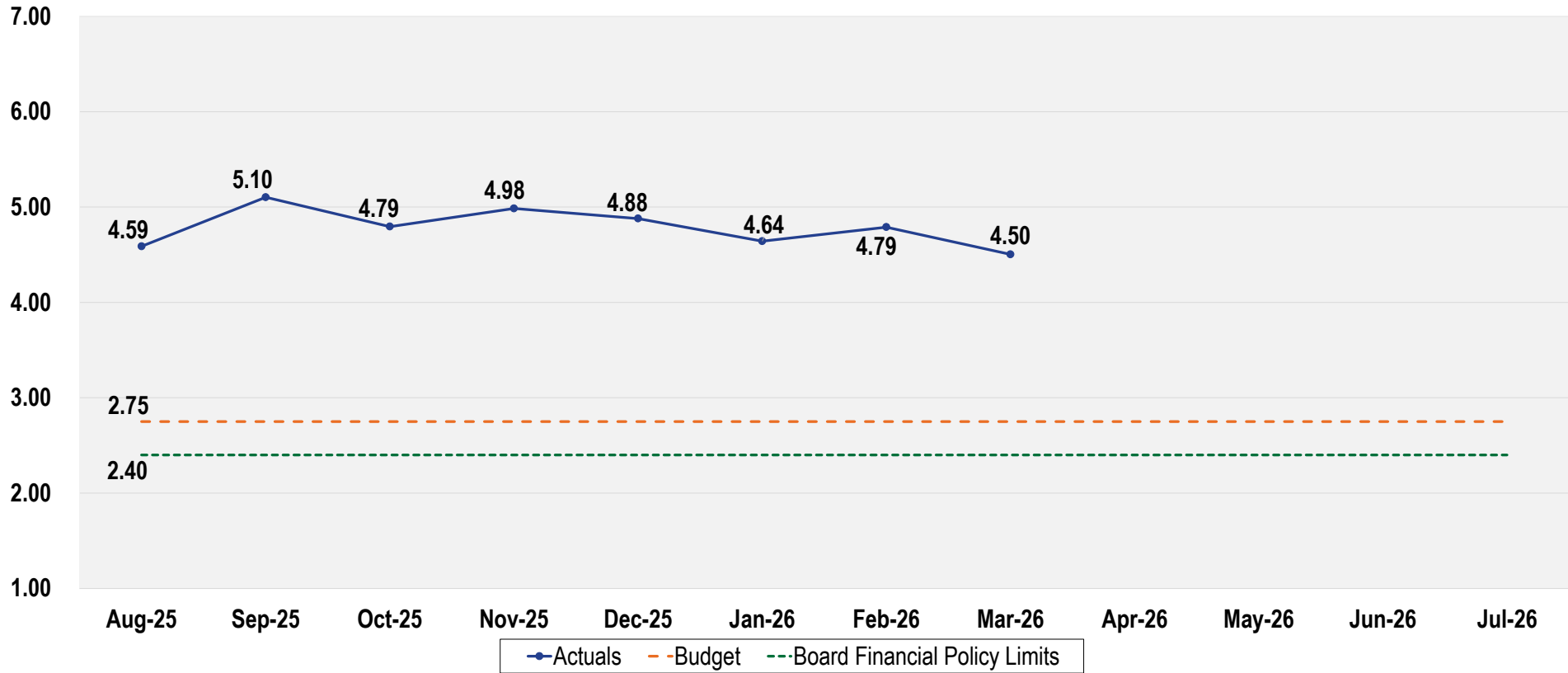


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Debt Service Coverage - March 2026 YTD



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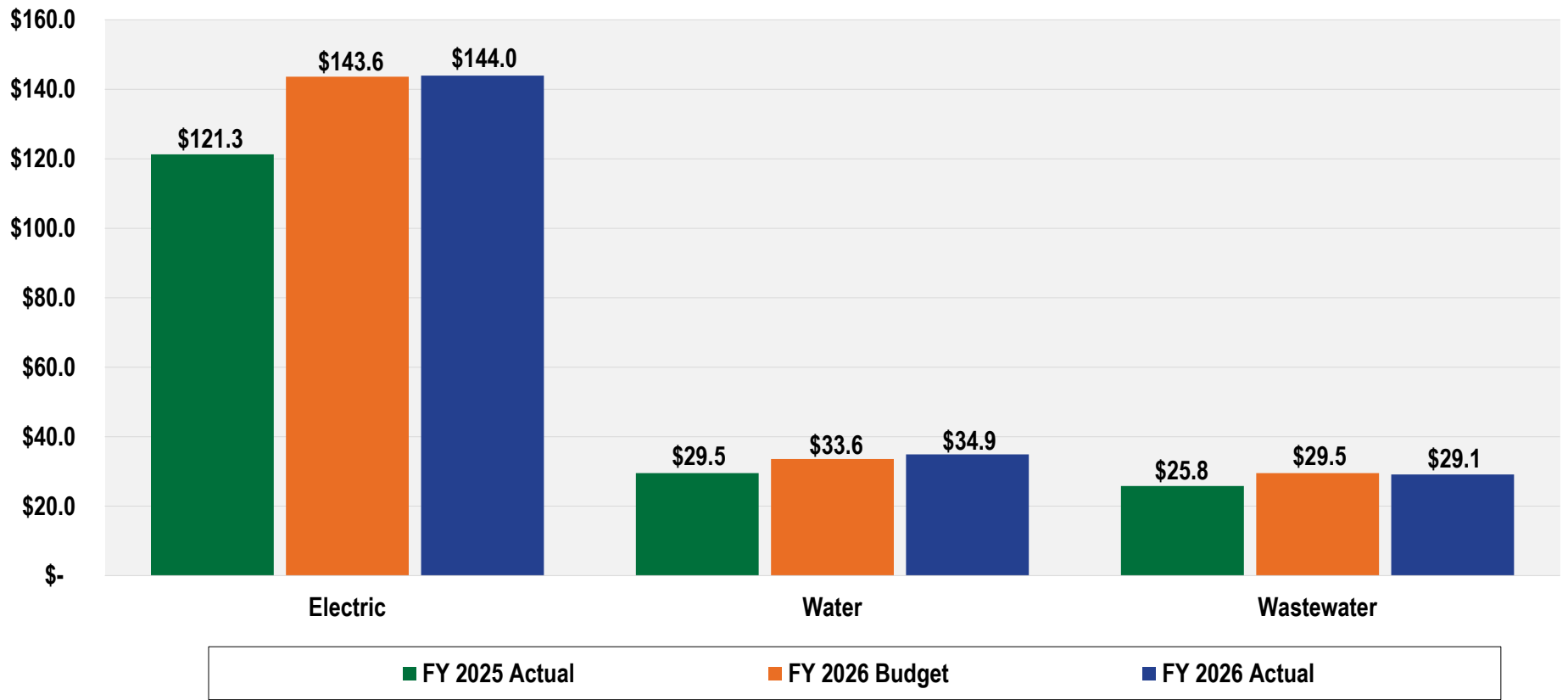


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Operating Revenue by LOB March 2026 YTD – Amounts in Millions



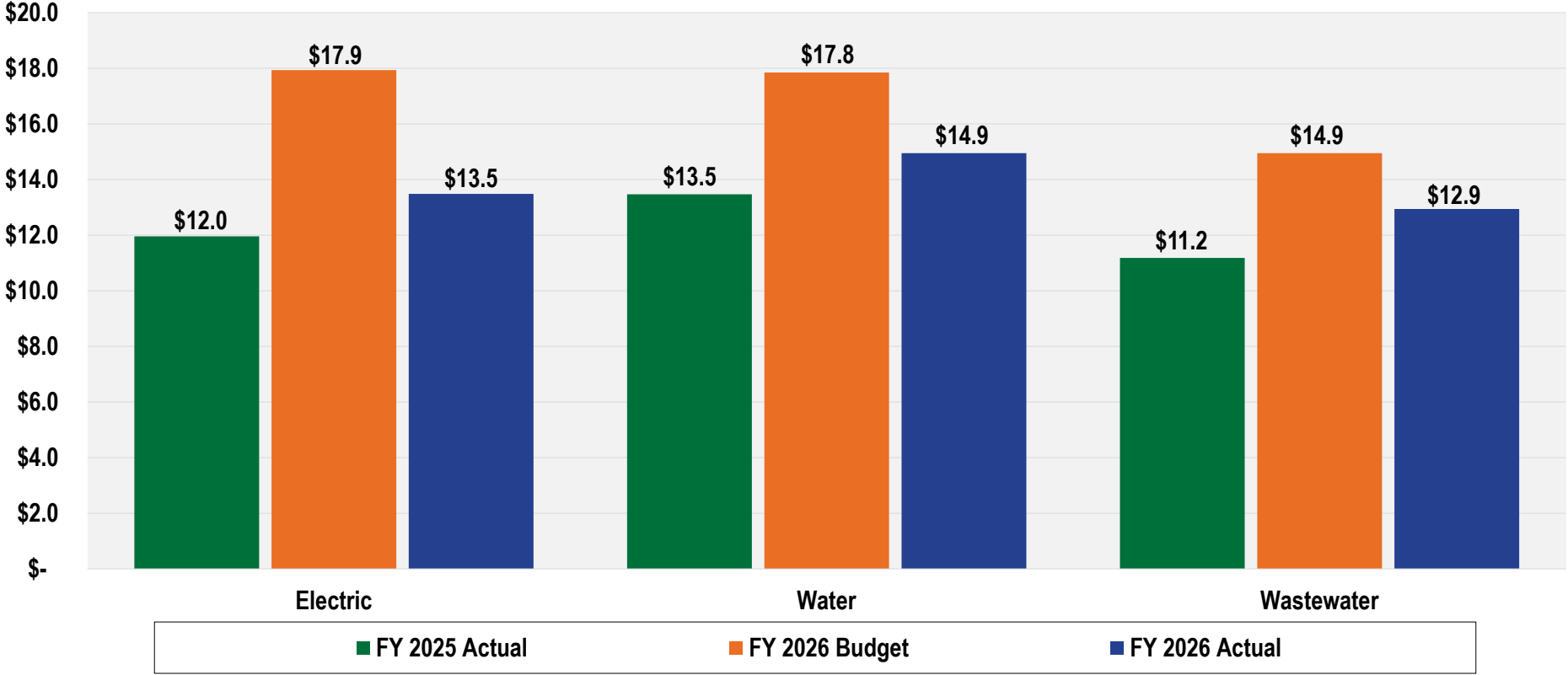
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Operating Expenses* by LOB March 2026 YTD – Amounts in Millions

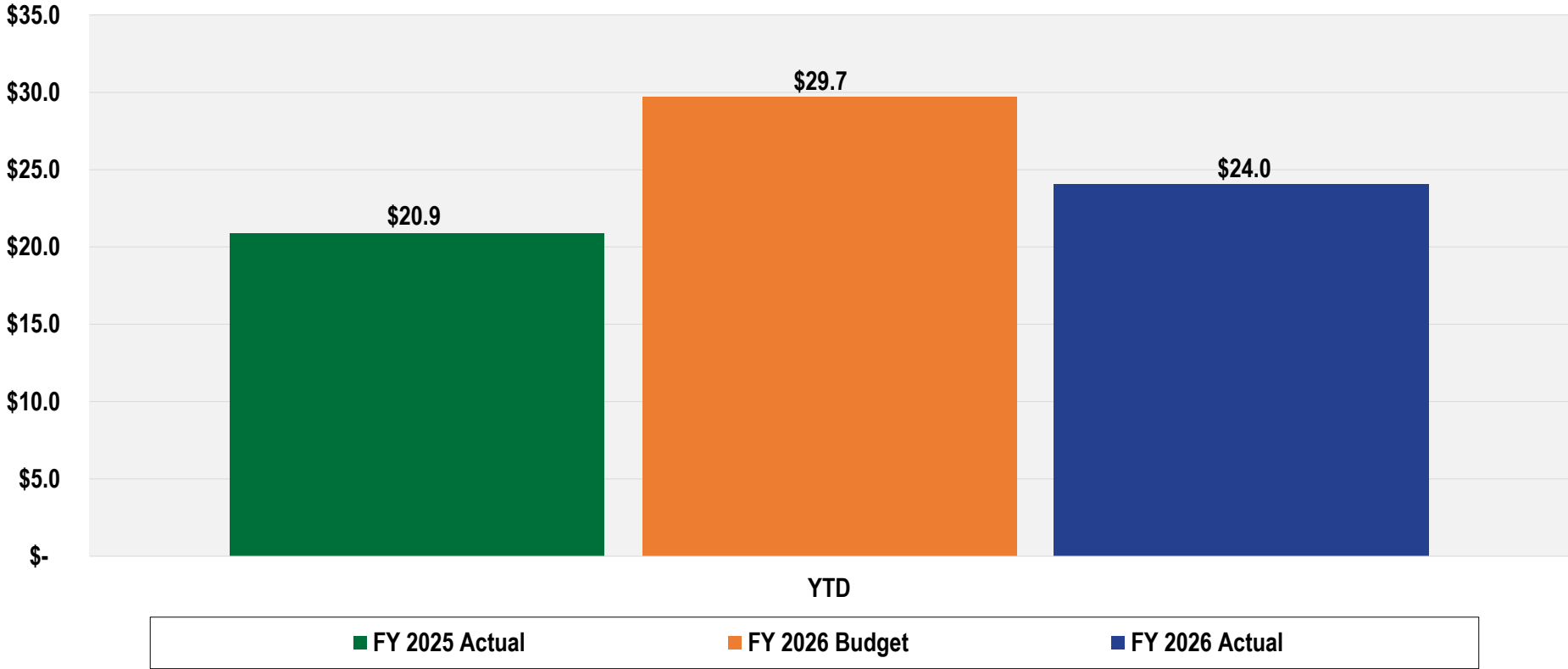


*Excludes purchased power, purchased water, and depreciation expense. Includes Support Services Allocation.

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NBU NEW BRAUNFELS UTILITIES

Operating Expenses for Support Services March 2026 – Amounts in Millions



* Prior to allocation to each line of business.

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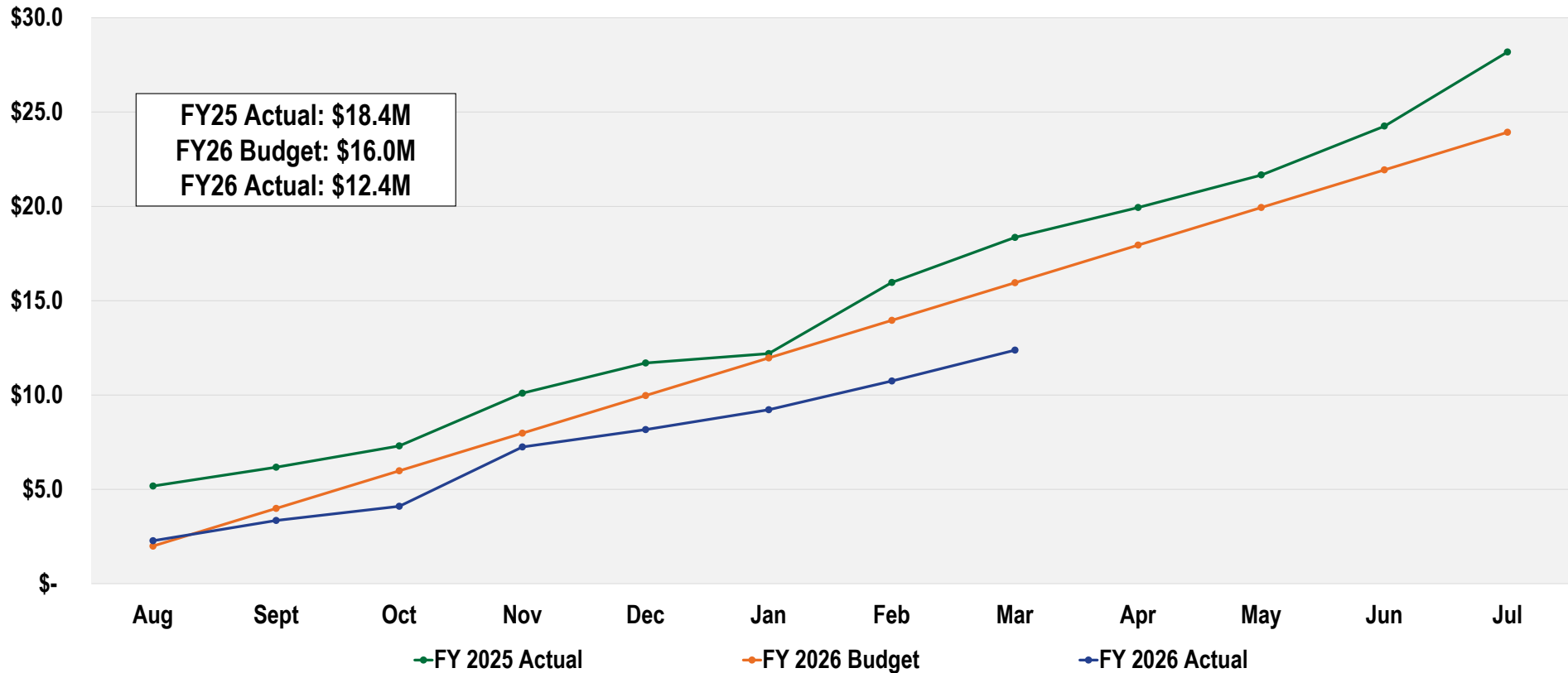
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Impact Fee Revenue March 2026 YTD – Amounts in Millions*



* Amounts shown are YTD for each month

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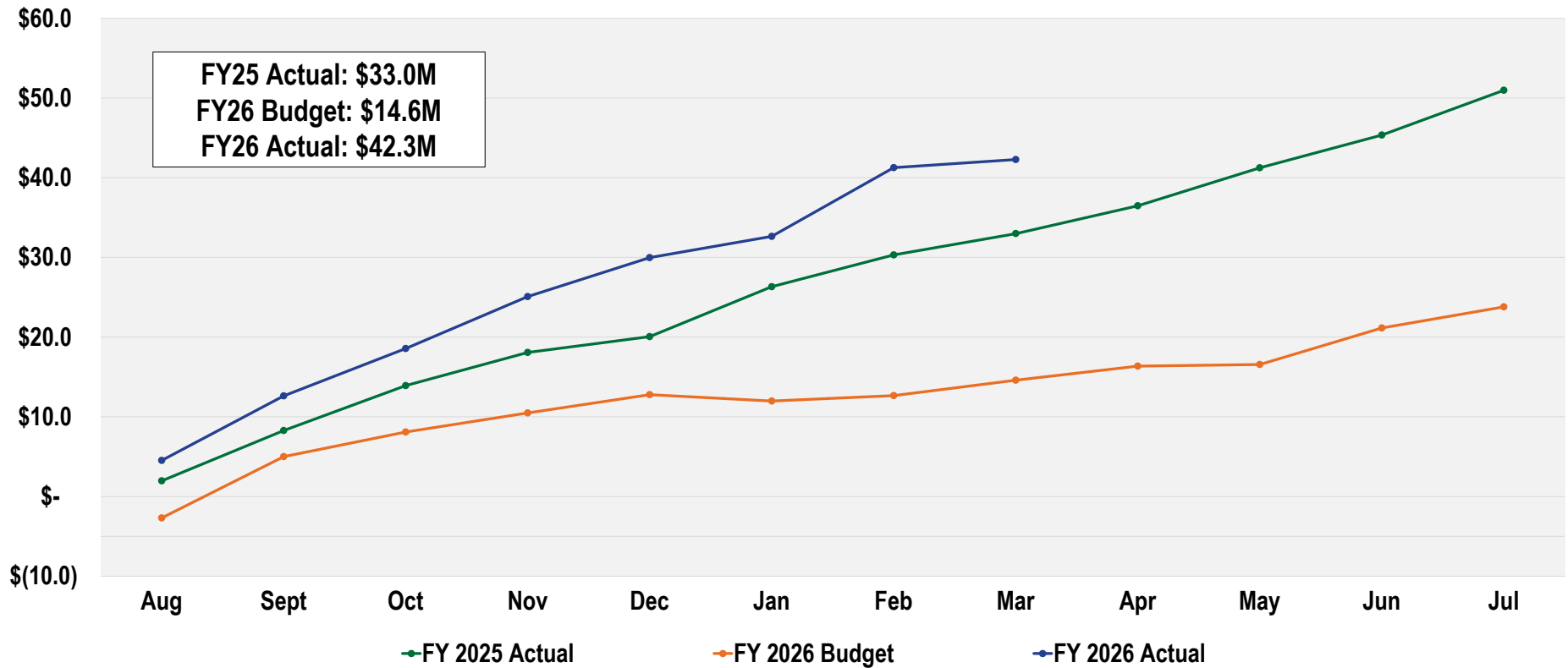
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Power Supply Reserves Update

As of FY26 Budget	Power Stabilization Fund FY26	Power Stabilization Fund Full, FY28
Target	\$65M	\$95M
As of March 31, 2026	\$51M	\$51M

Net Operating Income March 2026– Amounts in Millions*



FY25 Actual: \$33.0M
FY26 Budget: \$14.6M
FY26 Actual: \$42.3M

* Amounts shown are YTD for each month

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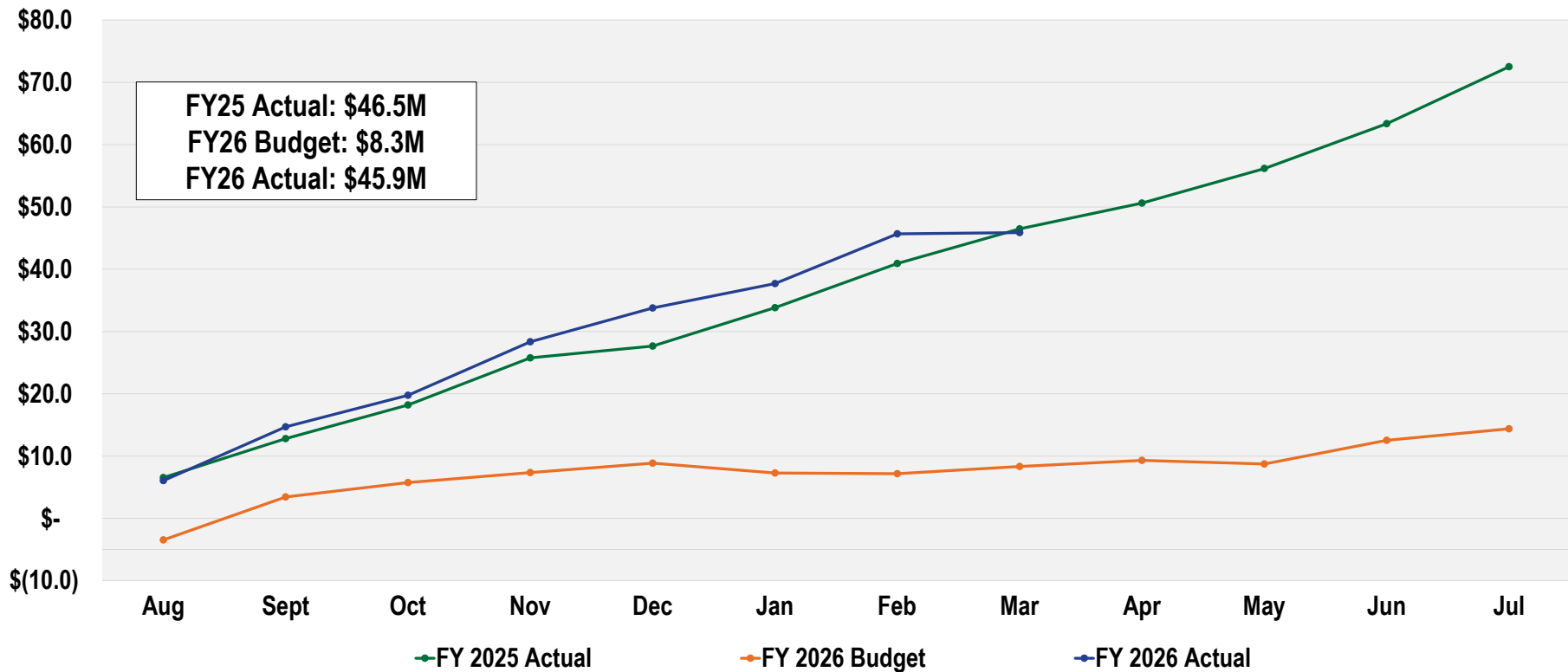


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Change in Net Position After Contributions March 2026– Amounts in Millions*



* Amounts shown are YTD for each month

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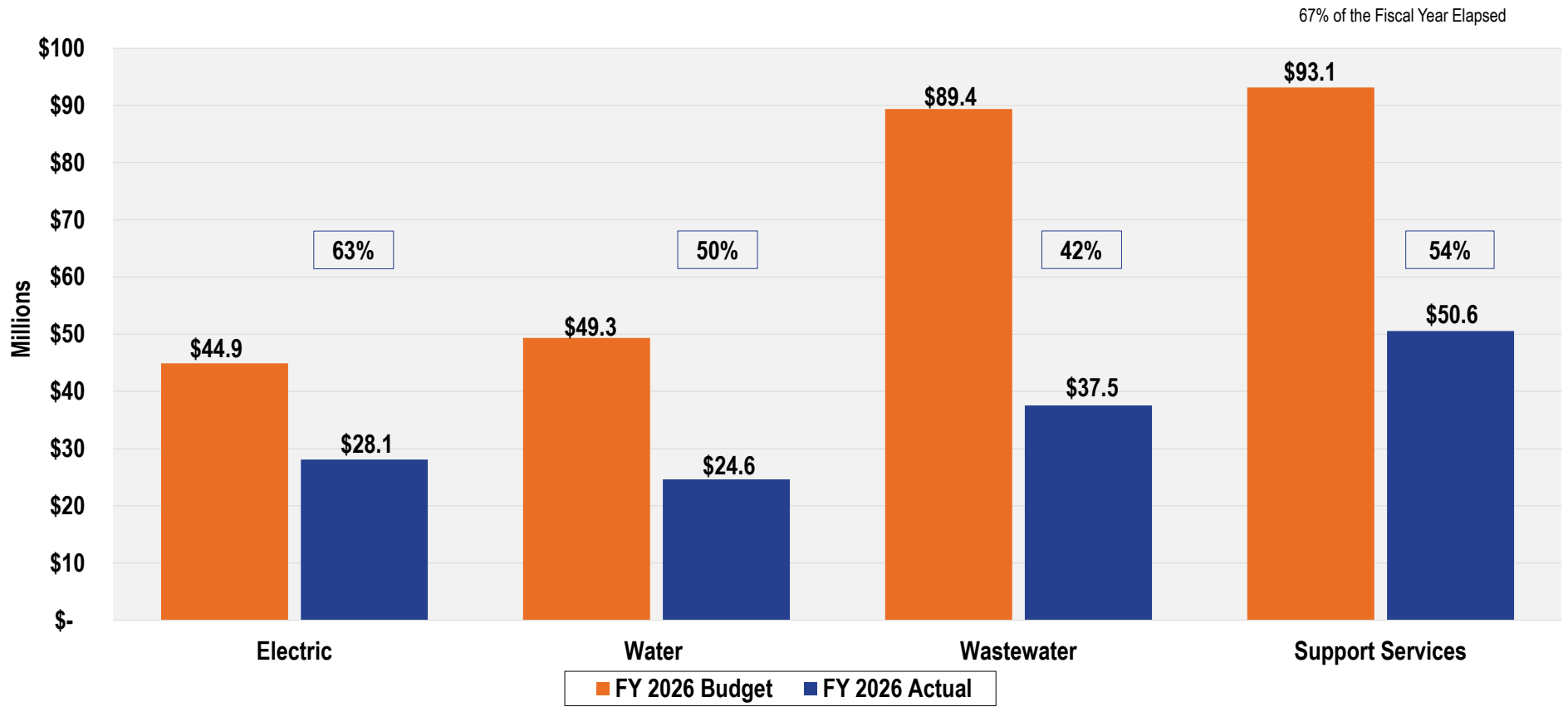


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Capital Project Expenditures March 2026 YTD – Amounts in Millions*



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Questions?

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Meeting Date: April 30, 2026 **Agenda Type:** Items from Staff

From: Darrin Jensen **Reviewed by:** David Hubbard
Director of Enterprise Project Chief Administrative Officer
Management Office

Submitted by: David Hubbard **Approved by:** Ryan Kelso
Chief Administrative Officer Chief Executive Officer

RECOMMENDED ACTION: Quarterly Capital Update – Fiscal Year 2026 Second Quarter

Quarterly Capital (CIP) Update

• FY2026 Q2

April 30, 2026



Overview

- ❑ Portfolio Status through January 2026
- ❑ Performance & Accomplishments for each line of business

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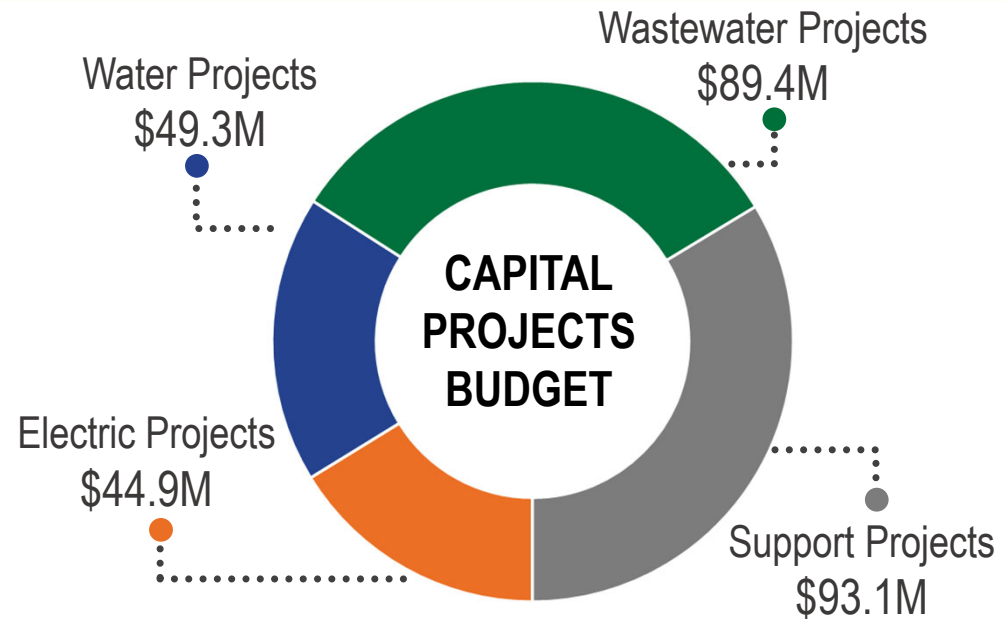
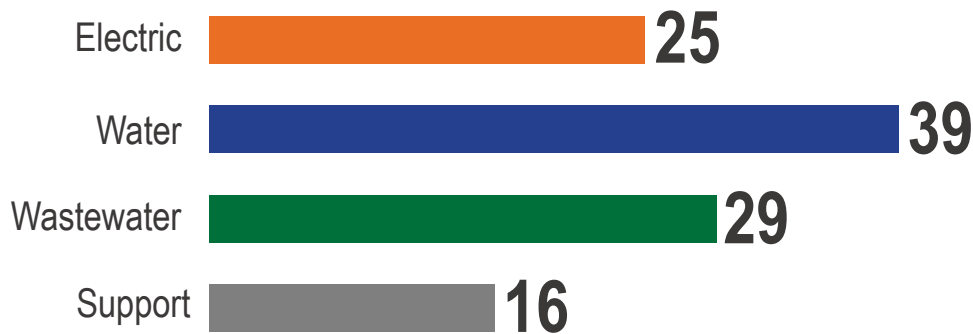
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FY 2026 Capital Projects

PROJECT COUNT



BUDGET
 Developed in February 2025 based on expected project costs
\$276,789,087

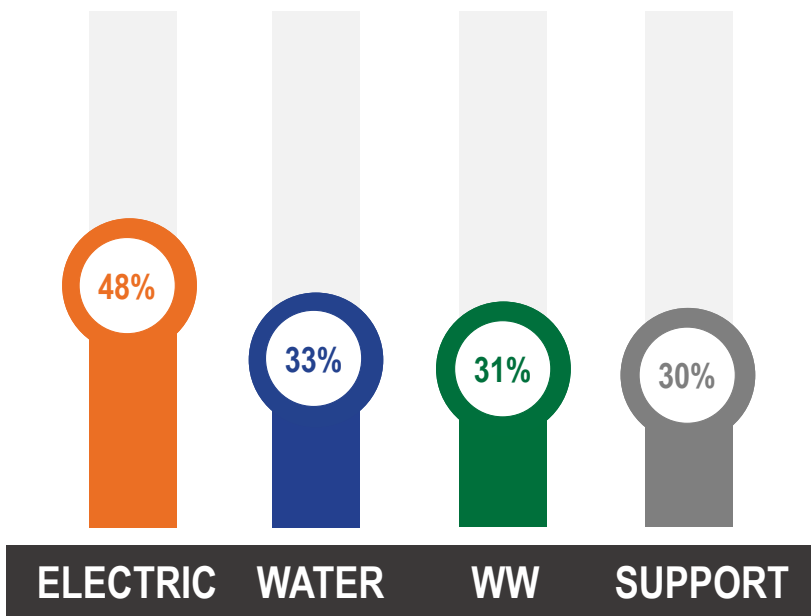
Actual
 Year-to-date project spending through January 2026
\$92,735,244

YTD %
 Year-to-date project spending versus budget (January 2026)
34%

Balance
 Difference between budget and actual costs
\$184,053,843

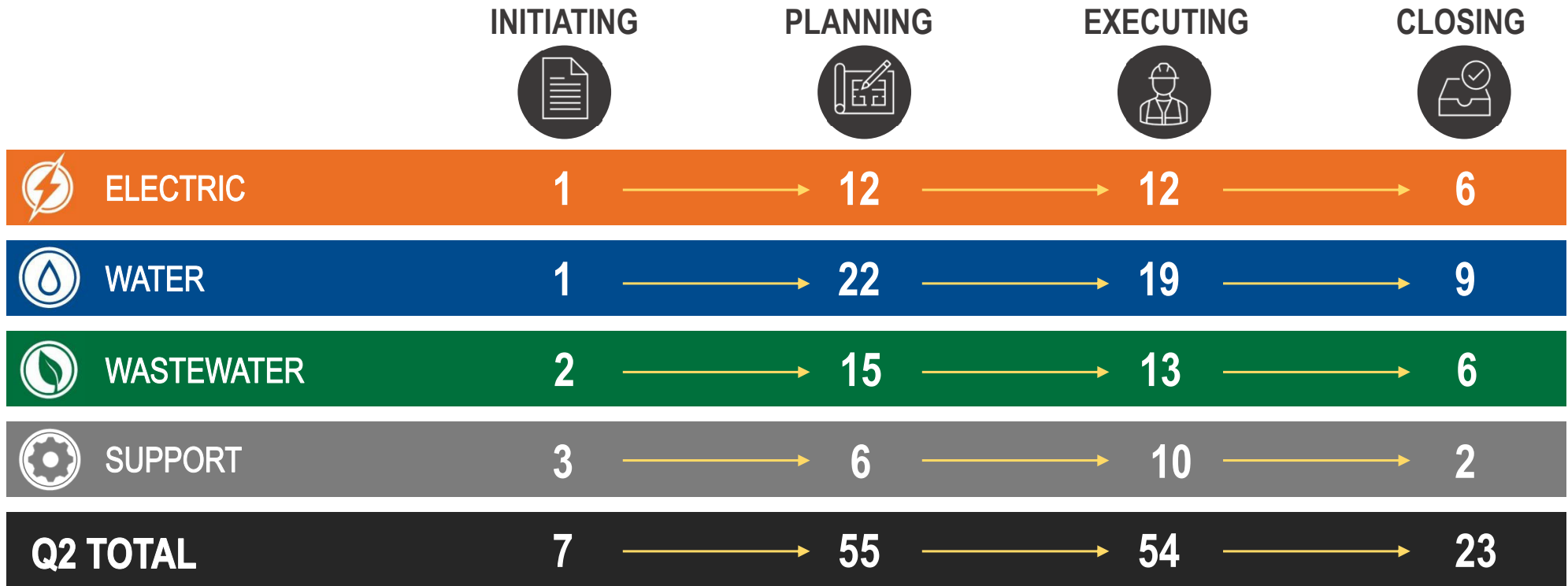
FY 2026 Actual vs Budget

YTD Actual vs Budget

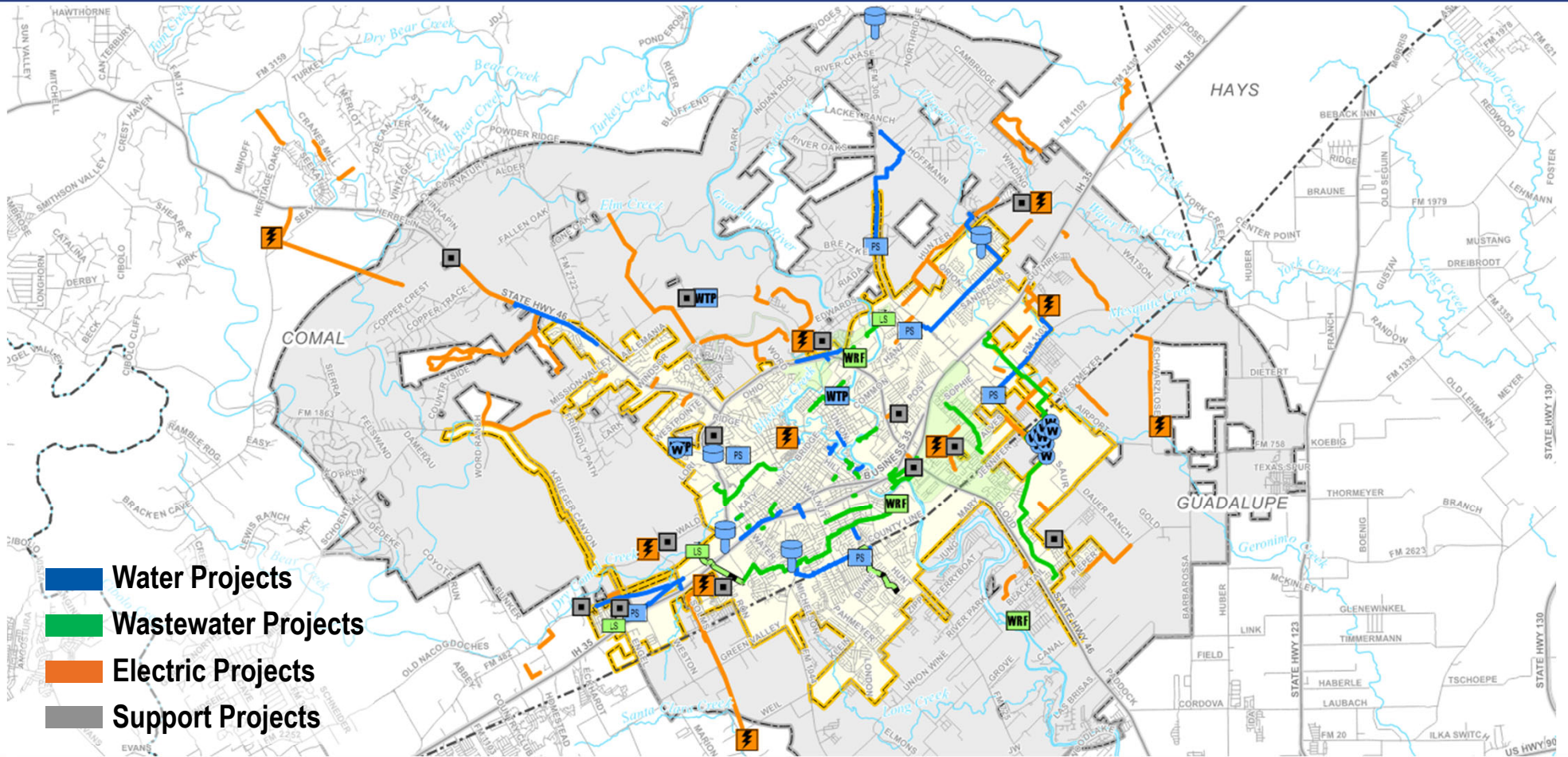


- All lines of business are less than 50% through Q2
- 2025 averaged 25% across all lines of business, same as this year
- Spending forecast for HQ and BOC should support higher spending in the Support Line of Business (“LOB”) for Q3 and Q4

Project Stage



Capital Projects (FY26 5-Year Plan)



- █ Water Projects
- █ Wastewater Projects
- █ Electric Projects
- █ Support Projects

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Traffic Impacts

- Current Traffic Impacts**
- Traffic Impacts Expected in the next 6 months**

Gruene Road Sewer Main Rehab/Relocation

- Lane and road closures and minor detours

Infrastructure Replacement Package 3

- Minor Residential Lane and Road Closures (Mulberry/Grant/Market/Coll/Katy/Jackson/Marigold)
- Schedule: May – December 2026

Backup Operations Center Utility Tie-In

- Lane and road closures and minor detours
- Schedule: March 2026 – April 2026

South Kuehler Interceptor Phase 1

- Road Closures and Minor Detours (McQueeney Rd)
- Schedule: April – May 2026

Turn Lane / Entrance to HQ Property

- Lane closure Starting April of 2026

FM 1044 EST

- Minor construction traffic, no closures
- Expected Completion: November 2026

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CIP Performance and Accomplishments



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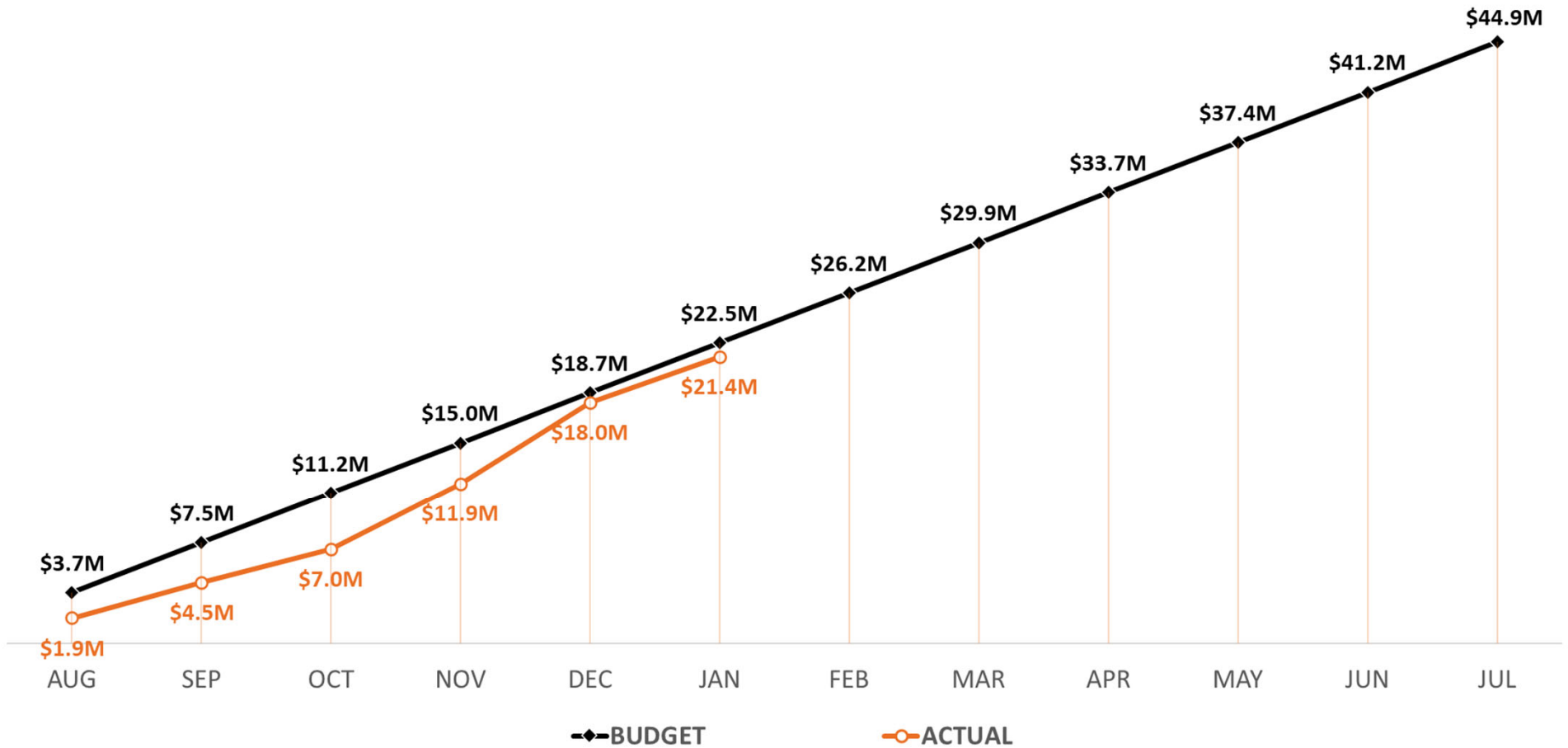
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8

Electric – Budget to Actual



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Q2 Electric Accomplishments

- Added 620 metered customers in Q2 FY26, within previously completed developments and wholly new developments.
- 3,750' Three-Phase overhead extension on FM 3009 from Hwy. 46 West to Vulcan Materials Company Comal Quarry.
- Land Clearing is initiated for the HW14 FM 3009 extension, to tie into this line segment and have HW14 relieve HW22 Herbelin Rd. feeder.



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NBU NEW BRAUNFELS
UTILITIES

10

Q2 Electric Accomplishments

- Set and energized Comal T3, which was available if needed during Winter Storm Fern.
- Significant Process made on Henne Substation 138kV “Breaker-and-a-half”.
- Energized service to 6 single-family residential projects. Projects include
 - Creekside Terrace U3
 - Kyndwood 2 & 2A
 - Mayfair E-9N
 - Steelwood Trail U4 & U6



Henne Substation



Comal T3

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NBU NEW BRAUNFELS
UTILITIES

Feature Projects - Electric



DISTRIBUTION



TRANSMISSION



SUBSTATION



Hueco Springs Substation

Completion: January 2026

Energization: May 2026

Project: Systems Extensions

Purpose: Construct NBU's 10th distribution substation (12th total). This substation's purpose is to provide additional transformation and distribution capacity to the Northern region of NBU Electric's service territory. The predominant area of service coverage is the Veramendi region. Two distribution overhead feeders, HS11 Word Pkwy. & HS12 Edwards Blvd, are previously constructed and ready for tie-in. One exclusive underground feeder, HS14 River Rd., is also previously constructed and ready for tie-in.

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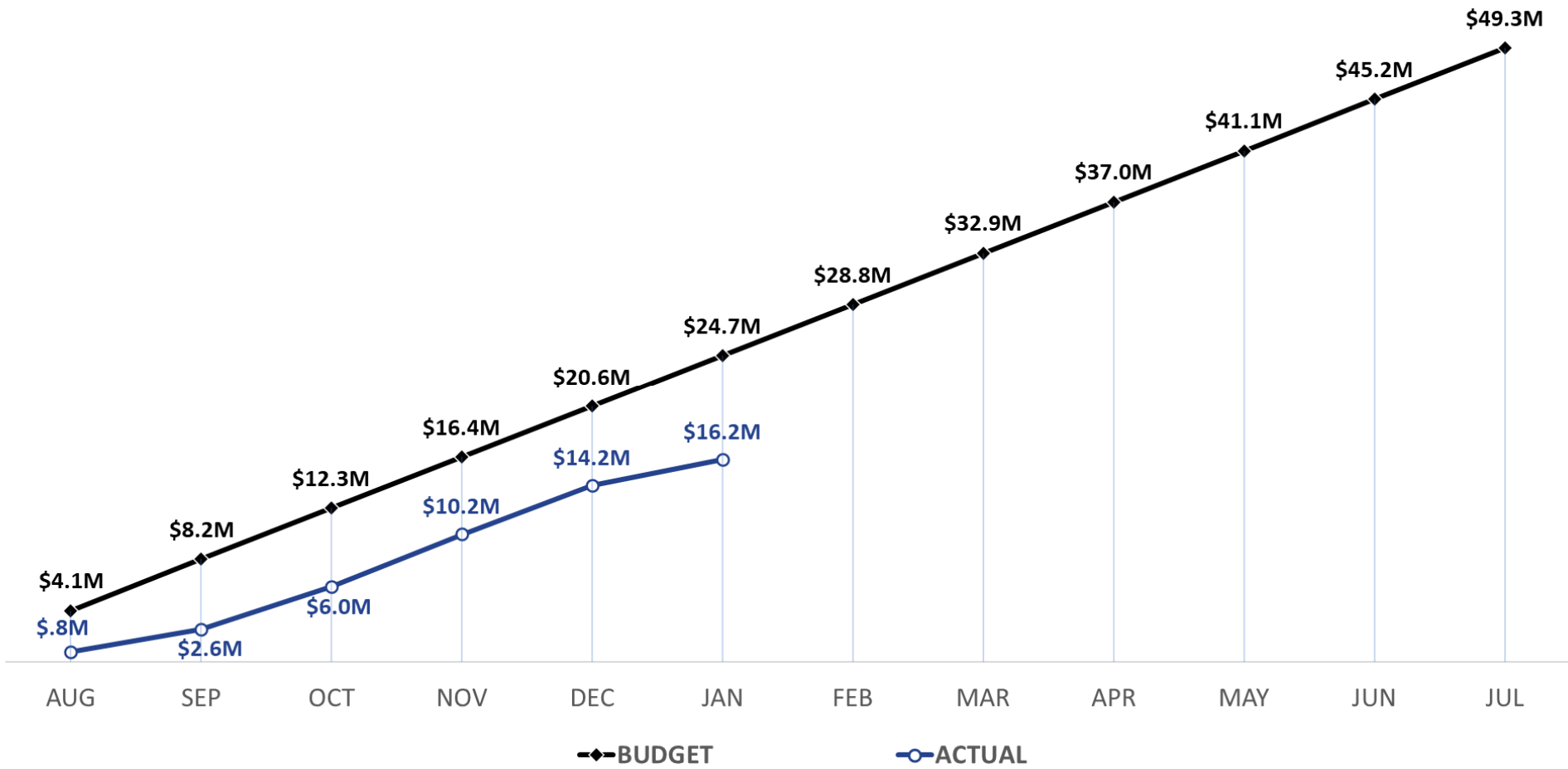


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Water – Budget to Actual



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NBU NEW BRAUNFELS UTILITIES


Q2 Water Accomplishments


- Bid Process Complete:
 - Solms Pump Station & GST
- Design Complete
 - EPP Generators (Phase 2)
 - FM 306 Pump Station
 - Newks Pump Station
 - County Yard Pump Station





Feature Projects - Water


WATER

SUPPLY 

TREATMENT 

DISTRIBUTION PUMPING 

TRANSMISSION 

ELEVATED STORAGE 



Downtown to Loop Pressure Zone Conversion

Expected NTP: Fall 2026

Scope: Installation of 5,700 linear feet of 8-inch to 12-inch water main piping and a pressure reducing valve to convert existing connections on the Downtown Pressure Zone to the Loop Pressure Zone to increase pressures and reduce number of connections within the Downtown Pressure Zone, extending elevated storage capacity.

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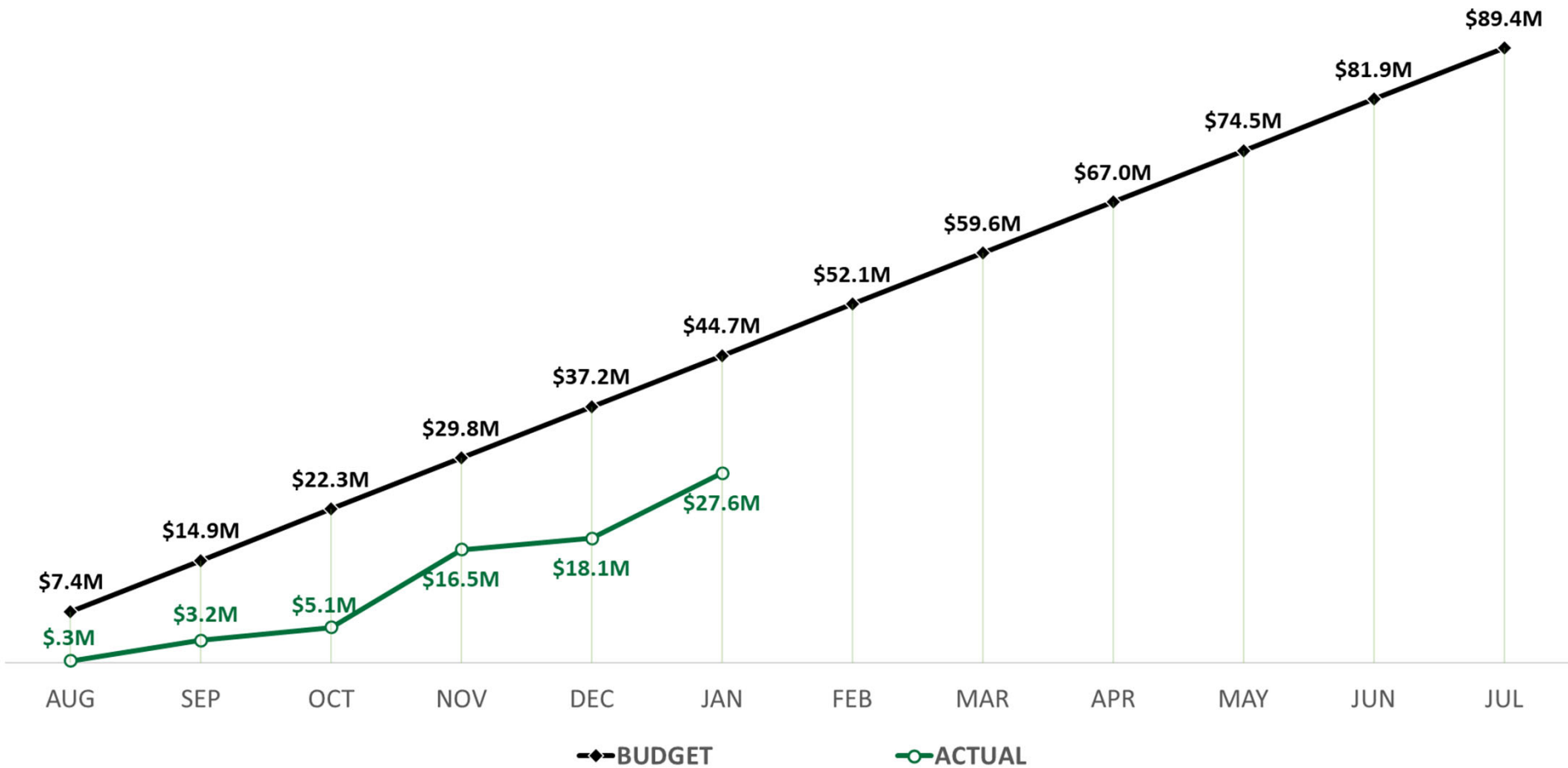
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Wastewater – Budget to Actual



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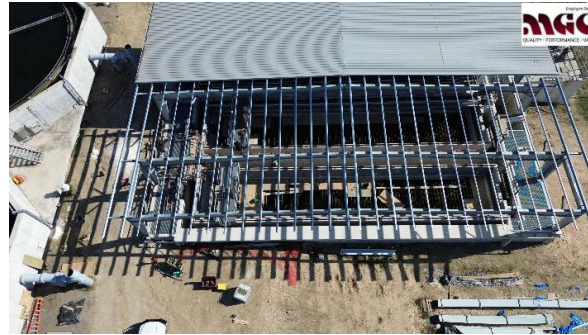
Core Values

Safety, Team, Integrity, Culture, and Stewardship



Q2 Wastewater Accomplishments

- Bid Process Complete
 - Kuehler WRF Rehabilitation
- Heavy Construction Ongoing on McKenzie Interceptor and McKenzie WRF Expansion
 - Interceptor: 48% Complete thru Q2
 - WRF Expansion: 68% Complete thru Q2



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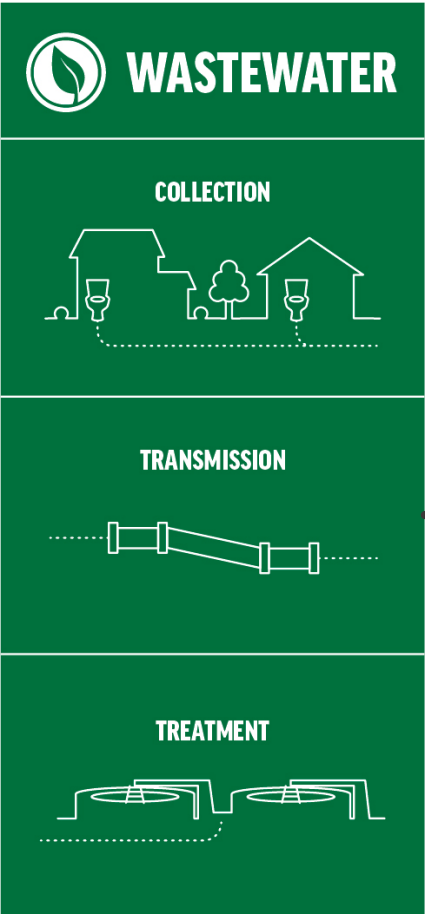
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NBU NEW BRAUNFELS
UTILITIES

17

Feature Projects - Wastewater



Infrastructure Replacement Pkg 3

Expected NTP: April 2026

Scope: Installation of 3,000 linear feet of 8-inch water main and approximately 3,800 linear feet of 8-inch sewer main along Coll Street, Market Street, Grant Alley, Katy Street, Jackson Street, Marigold, Mulberry which has reached the end of its service life.

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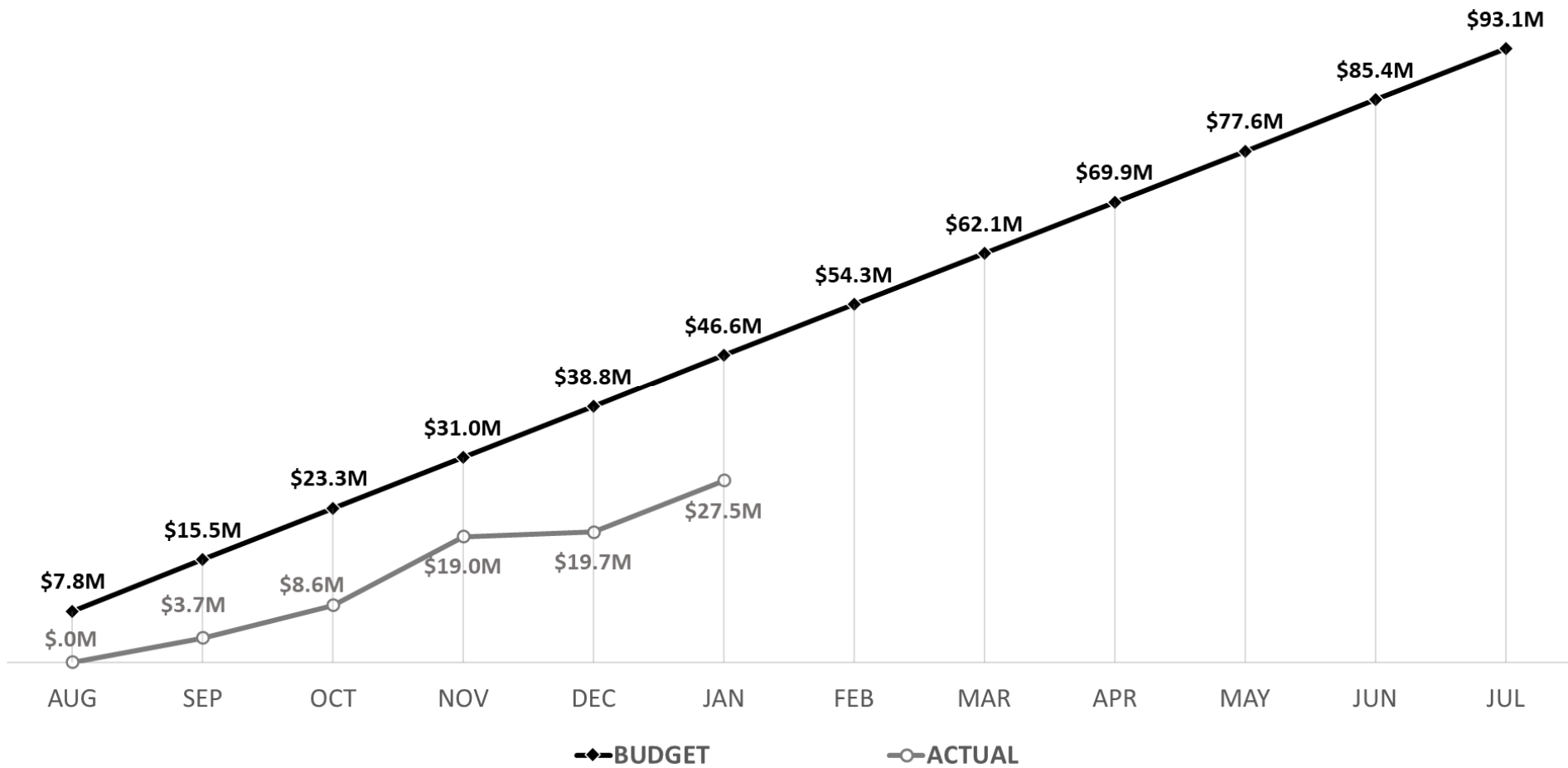
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Support Services – Budget to Actual



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NBU NEW BRAUNFELS UTILITIES

Q2 Support Accomplishments

OT Network Segmentation:

- Initiative to enhance the security posture of the electric network
- Completed install of seven devices, two additional planned for next month, approximately 50% complete



PCI Settlement Software:

- Will replace Power Supply's legacy energy market and trading software
- Completed development of new PCI Settlement Software
- Finalizing automated connections to energy market data



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NBU NEW BRAUNFELS
UTILITIES

20

Q2 Support Accomplishments (continued)

Cellular router installation:

- The solution increases the reliability of communication with the Control Center and remote sites, as well as enhances security by encrypting information sent to internal critical systems
- All routers are configured, awaiting install of the last device
- Projected completion: March 26



Microsoft 365

- M365 is the gateway platform for future transformational software adoption and existing solution enhancements
- Phase I of the project has been completed. This phase included the migration and deployment of Outlook (email) cloud services and Office cloud applications



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Feature Projects - Support

 **SUPPORT**

FLEET & FACILITIES


TECHNOLOGY SYSTEMS


OPERATIONAL TECHNOLOGY


DATA STRATEGY


SECURITY / CYBERSECURITY




Feature Project: Resilient Fiber Distribution Network

Completion: Tentatively scheduled for late July 2026

Purpose:

- Supports the goals of the organization for infrastructure resiliency to reduce outages and enhance customer experience
- Construction is scheduled to begin in Q3 of FY26
- The fiber network will support the Backup Operation Center (BOC) and Headquarters (HQ)

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QUESTIONS?

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Meeting Date: April 30, 2026 **Agenda Type:** Items from Staff

From: Jacob Tschoepe **Reviewed by:** Darrin Jensen
Program Portfolio Manager Director of Enterprise Project
Management Office

Submitted by: David Hubbard **Approved by:** Ryan Kelso
Chief Administrative Officer Chief Executive Officer

RECOMMENDED ACTION: Monthly NBU Headquarters Progress Update

New Braunfels Utilities HQ Update

April 30, 2026

NBU NEW BRAUNFELS
UTILITIES

Recent Milestones

March

- Roofing on first, third, and penthouse
- Interior finishes of area C
- Exterior framing of Maintenance Building
- Bridge approach driveway

April

- Chillers delivered
- Stone veneer started
- Metal skin on area C
- Continued paving pouring



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Legend Key

- 1 Training and Testing Field
- 2 Equipment Building
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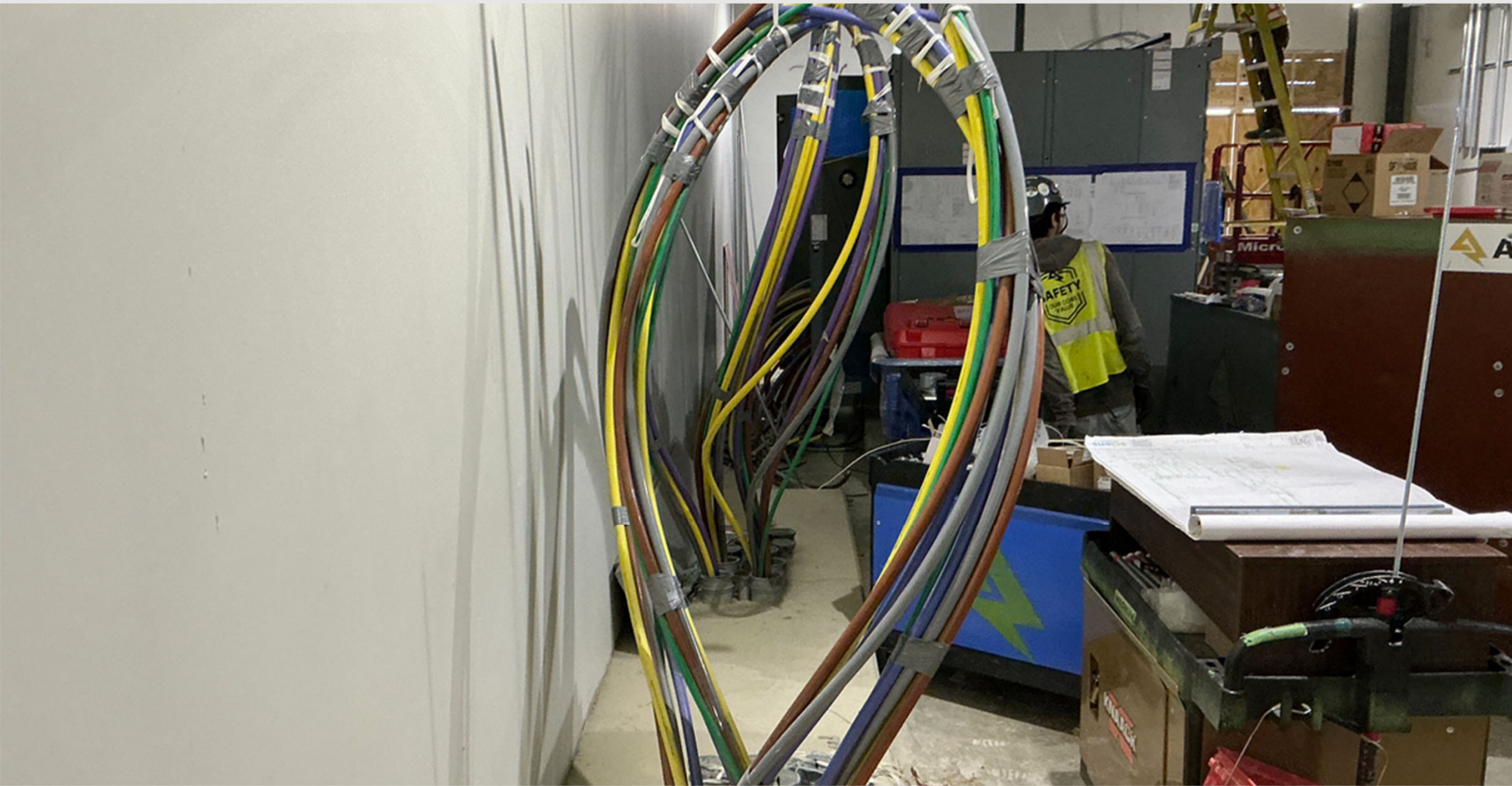
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Next Steps

- Concrete Paving Continuing
- Water to Building
- Power to Building
- Exterior Envelope Dry In

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Questions?

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Meeting Date: April 30, 2026 **Agenda Type:** Consent Items for Action

From: Laura Ayala
Board Relations Coordinator **Reviewed by:** Rocio G. Hilliard
Chief of Staff

Submitted by: Rocio G. Hilliard **Approved by:** Ryan Kelso
Chief of Staff Chief Executive Officer

RECOMMENDED ACTION: Approve Minutes of the NBU Regular Board Meeting of March 26, 2026

BACKGROUND

None

FINANCIAL IMPACT

None

LINK TO STRATEGIC PLAN

Customers and Community

EXHIBITS

- 1. March 26, 2026 Regular Board Meeting Minutes

**MINUTES
NEW BRAUNFELS UTILITIES BOARD OF DIRECTORS
REGULAR BOARD MEETING**

1:00 P.M.

Thursday, March 26, 2026

NBU Board Room

263 MAIN PLAZA, NEW BRAUNFELS, TEXAS 78130

Board President Wayne Peters opened the meeting at 1:00 p.m. A quorum of the NBU Board was present.

PRESENT

Board President Wayne Peters, Board Vice President Judith Dykes-Hoffmann, Board Trustee Stuart Blythin, Board Trustee Yvette Barrera Villanueva, and Mayor Neal Linnartz

ABSENT

None

NBU PERSONNEL

Ryan Kelso, Ragan Dickens, Greg Brown, Jessica Williams, Connie Lock, Rocio G. Hilliard, Mark Steelman, Andrew Cummings, David Hubbard
Carlos Salas, Darrin Jensen, Jason Theurer, Joe Vargas, John Warren, Julia Haynes, Justin Green, Mike Short, Rachel Leier, Anna Melton, Azura Kerr, Beth Perez, Brandon Thomas, Brent Lundmark, Bruce Haby, Daniel Mendez, Doug Clifton, Gregory Thomas, Jacob Tschoepe, Jason Rammel, Jeffrey Jones, Jeffrey Morriss, Jenna Mathis, Jesse Luna, Jessica Coleman, Jessica Green, Justin Stroup, Katie Storey, Kenneth Allen, Kimberly DaCosta, Kristi Villasana, Lee Perry, Mike Penshorn, Missy Quent, Nancy Pappas, Nicole Wesley, Pamela Tarbox, Peter Vanderstoep, Robert Aleman

NBU CONSULTANTS

None

PLEDGE AND INVOCATION

CEO Ryan Kelso led the Pledge of Allegiance and offered the invocation.

PUBLIC COMMENT

There were no public comment requests.

ITEMS FROM THE CHAIR

1. Any Items Permitted Under Section 551.0415 of the Texas Government Code

Board President commended CFO Jessica Williams and staff for publishing the Popular Annual Financial Report for NBU.

ITEMS FROM STAFF

1. CEO Update

CEO Ryan Kelso presented updates on the following events that NBU staff participated in:

a. Leadership Announcement of New Hires and Position Changes: Control Center Manager, Brandon Thomas; Security Manager, Mike Penshorn; and Enterprise Communications Manager, Daniel Mendez

NBU has promoted Brandon Thomas Control Center Manager. Previously, Brandon served as the Assistant Manager of Water Treatment and Compliance.

NBU has hired Mike Penshorn as our new Security Manager. Mike is a native of New Braunfels and is a retired military veteran who served for 33 years with the New Braunfels Police Department.

NBU also introduced Daniel Mendez, our new Enterprise Communications Manager. Daniel brings more than two decades of experience in the public sector, most recently serving as Director of Marketing and Community Partnerships at Comal ISD.

b. NBU Earns Government Treasurers' Organization of Texas Certificate of Distinction

The Government Treasurers' Organization of Texas (GTOT) has awarded the Certificate of Distinction to New Braunfels Utilities (NBU) for its Investment Policy. Members of the GTOT Review Committee congratulate NBU for its commitment to maintaining a comprehensive written investment policy that meets the criteria set forth in the GTOT Investment Policy Review Checklist.

c. NBU Participates in Career Fairs: New Braunfels High School Career Event, Long Creek High School Career Day Fair, and Texas State University's McCoy College 2026 Spring Industry and Corporate Accounting Career Fair

NBU hosted a "Conquering Tough Conversations: Now and Into Your Career" seminar at New Braunfels High School, helping students build confidence in navigating difficult conversations with friends, family, and future employers. Our team also attended the Long Creek High School Career Fair. Additionally, we were at Texas State University's McCoy College of Business 2026 Spring Career Fair.

d. NBU Participates in San Antonio Stock Show and Rodeo Youth Rodeo Shootout

NBU's Electric Operations Team proudly participated in the Junior Shootout hosted by the San Antonio Stock Show & Rodeo.

e. NBU Employees Volunteer at Night to Shine Prom Held at Tree of Life Church

Many NBU employees volunteered their time and energy at Night to Shine, a special prom experience hosted by Tree of Life Church for individuals with special needs.

f. NBU Presents to Long Creek High School Career and Technical Education Classes

Electric Operations Supervisor, Mike Hardick, visited Long Creek High School to share his experience as a lineman and his career journey at New Braunfels Utilities.

g. NBU CEO Speaks at Big Brothers Big Sisters "Who Mentored You" Event

Ryan Kelso spoke at the Big Brothers Big Sisters of South Texas "Who Mentored You" event, and shared his personal leadership journey, the impact of mentorship, the importance of guidance and encouragement, and how strong role models influenced his success.

h. Community Engagement: NBU Hosts Booth at the Home and Outdoor Living Show at the New Braunfels Civic Center

The NBU Conservation Team connected with homeowners and outdoor enthusiasts at the Hill Country Home and Outdoor Living Show. Sharing practical water-saving strategies, demonstrating how to build your own rain barrel, and introducing helpful water conservation tools.

i. Headwaters at the Comal Hosts Evening of Gratitude - Donor Recognition Event

The Evening of Gratitude was a recognition event honoring the generous donors who contributed to Phase 2 at the Headwaters.

j. NBU CEO Attends New Braunfels Breakfast Lions Club Meeting

Ryan Kelso attended the New Braunfels Breakfast Lions Club. Information about our water resources, drought management, aquifer storage and recovery, solar, batteries, grid resiliency, and the benefits of community ownership was shared with the group.

k. NBU's Response to the March 2026 High Wind Speed Weather Event

During the recent high-wind event, with gusts up to 55 mph, NBU systems performed exceptionally well, with minimal power outages. While surrounding areas experienced more substantial service disruptions, this was surely a testament to the programs and preparations our team has put into place, supporting the goal of reliable services for our customers.

l. Leadership New Braunfels Class of 2026 Visits NBU

We recently hosted members of the Leadership New Braunfels class of 2026. During their visit, the group was provided with an overview of NBU's existing electric and wastewater systems, as well as an update on our water resource plan. Additionally, the class also saw an arcing demonstration and a discussion on electrical safety.

m. Any Other Items Permitted Under Section 551.0415 of the Texas Government Code

*No additional items were discussed.

2. Financial Update and Report

Accounting Manager Kimberly DeCosta provided an update on the financial status of NBU.

3. Quarterly Update on the Headwaters at the Comal

Headwaters at the Comal Managing Director Nancy Pappas provided an update on the Headwaters at the Comal.

4. Quarterly Update on the NBU Developer and Vendor Process Improvement Project

Director of Enterprise Project Management Office Darrin Jensen provided an update on the NBU Developer and Vendor Process Improvement Project.

5. Monthly NBU Headquarters Progress Update

Program Portfolio Manager Jacob Tschoepe provided an update on the progress of the NBU Headquarters project.

CONSENT ITEMS FOR ACTION

Mayor Neal Linnartz made a motion, and Board Vice President Judith Dykes-Hoffmann seconded the motion to approve the Consent Items for Action as follows: #1, #2, #3, #4, #5, #6, #7, #8, #9, and #10. The vote was unanimous.

1. Approve Minutes of the NBU Regular Board Meeting of February 26, 2026
2. Approve the Electric Line of Business Alternative Procurements from January 15, 2026, through February 15, 2026
3. Approve the Change Order Log from January 15, 2026, through February 15, 2026
4. Approve the Reports for Water and Electric Engineering Contracts from August 1, 2025, through February 15, 2026
5. Authorize the CEO or His Designee to Negotiate and Execute a Professional Services Agreement with Garver, LLC for the Design of the Walnut Heights Wastewater Main Improvements Project
6. Authorize the CEO or His Designee to Negotiate and Execute a Professional Services Agreement with HDR Engineering, Inc. for the Design of the South Kuehler Interceptor Phase 2 Project
7. Authorize the CEO or His Designee to Negotiate and Execute a Second Amendment to the Professional Services Agreement with Arcadis U.S., Inc. for the Design of the Trinity Wellfield Expansion Project
8. Authorize the CEO or His Designee to Execute a Professional Services Agreement with Tidal Power Services, LLC for Substation Acceptance and Relay Testing Services for Capital Projects and Maintenance
9. Authorize the CEO or His Designee to Negotiate and Execute a Sourcewell Cooperative Agreement, Sourcewell Contract No. 040924-ALT, with Global Rental Co., Inc., for the Purchase of One (1) Altec AA55E Bucket Truck

10. Authorize the CEO or His Designee to Negotiate and Execute a Sourcewell Cooperative Agreement, Sourcewell Contract No. 040924-URI, with United Rentals (North America), Inc., for Equipment Rental Services

PRESENTATION ITEMS

1. Update on Fiscal Year 2028 Strategic Plan Development

Director of Enterprise Project Management Office Darrin Jensen provided an update on the progress of the Fiscal Year 2028 Strategic Plan Development.

2. Informational Update Regarding the NBU Financial Roadmap and Finance Department Internal Process Initiatives

Chief Financial Officer Jessica Williams provided an informational update on new internal process initiatives and their relationship to the NBU Financial roadmap.

EXECUTIVE SESSION

Board President Wayne Peters recessed the Open Session at 2:25 pm and announced that the Board would go into an Executive Session meeting. The Executive Session included Power Supply Resources – Competitive Matters (Section 551.086 – Texas Government Code); Consultation with Attorney Regarding Pending or Contemplated Litigation, Settlement Offers, and/or Other Matters Protected by Attorney-Client Privilege (Section 551.071 – Texas Government Code) pertaining to the following: a. Discuss *MMF NBTX LAND, LLC v. City of New Braunfels, New Braunfels Utilities, and Ryan Kelso, in his official capacity as Chief Executive Officer of New Braunfels Utilities*, No. C2025-1252D (433rd District Court, Comal County, Texas); b. Discuss *New Braunfels Utilities v. TRC Engineers, Inc.*, Cause No. C2024-1980D (433rd District Court, Comal County, Texas)

The Executive Session was opened at 2:31 pm and closed at 2:54 pm.

RECONVENE INTO OPEN SESSION AND TAKE ANY NECESSARY ACTION RELATING TO THE EXECUTIVE SESSION AS DESCRIBED ABOVE

The Regular Session resumed at 2:54 p.m. Only the matters cited above, and no others, were discussed.

ADJOURN

There was no further business, and Board President Wayne Peters adjourned the meeting at 2:55 p.m.

Wayne Peters, President
Approved

Attest:

Ryan Kelso, Secretary of the Board
Chief Executive Officer

Date Approved: April 30, 2026



Meeting Date: April 30, 2026 **Agenda Type:** Consent Items for Action

From: Anna Melton **Reviewed by:** Kimberly DaCosta
 Procurement Manager Interim Director of Financial Services

Submitted by: Jessica Williams **Approved by:** Ryan Kelso
 Chief Financial Officer Chief Executive Officer

RECOMMENDED ACTION: Approve the Change Order Log from February 15, 2026, through March 15, 2026

BACKGROUND

The Board of Trustees approved the NBU Purchasing Policy on October 31, 2019. The Purchasing Policy defines the process for obtaining approval of change orders. In addition to the individual approval by the Board of Trustees for change orders greater than \$50,000, the policy further states, “Each department manager will keep a log of all change orders and forward that log on a monthly basis to the Purchasing Manager before each Board of Trustees’ meeting. The Purchasing Manager will prepare a consent agenda item to request approval of those change orders at the next Board of Trustees’ meeting.”

Listed below are the change orders submitted to the Procurement Manager for the period of February 15, 2026, through March 15, 2026.

FINANCIAL IMPACT

Change orders less than \$50,000:

Item #	Project Name	Description of Work	Vendor	Change Order #	Cost Change in \$ +/-
1	McKenzie Interceptor Upgrade	Plug additional well, Aquifer Storage & Recovery (ASR) tie-in, additional linear feet	Cash Construction Company, Inc.	5	10,873.01
2	NBU Headquarters	Owner’s Contingency – credit for mechanical fastening of second layer of insulation instead of gluing	SpawGlass	OCT-0007	(17,780.00)
3	NBU Headquarters	Owner’s Contingency - model TBD1 plenum slot diffusers exchanged for model SDS	SpawGlass	OCT-0008	3,003.00

		surface mount slots with loose plenums			
4	NBU Headquarters	Owner's Allowance- material, labor, supervision, and equipment for detan rods offsetting gusset plates and taper of gusset plate. The cost for this change is split evenly between the contractor's contingency and the structural steel allowance.	SpawGlass	OAT-0001	9,114.00
5	NBU Headquarters	Contractor's Contingency- labor, material, supervision, and equipment for removal of the PVC membrane on parapet walls.	SpawGlass	CTR-0005	3,680.00
6	NBU Headquarters	Contractor's Contingency- labor, material, supervision, and equipment for detan rods offsetting gusset plates and taper of gusset plate. The cost for this change is split evenly between the contractor's contingency and the structural steel allowance.	SpawGlass	CTR-0006	9,114.00
7	NBU Fiber Build	Owner's Contingency – materials, labor, and installation of six (6) new poles, and an alternative fiber option required due to material lead times.	SourcePower	1	20,020.00
8	Henne Substation	Owner's Contingency - supply and installation of post-installed Hilti Anchors.	Primoris	3	5,753.40
9	Henne Substation	Owner's Contingency - additional cabling required.	Primoris	2	7,742.52
10	Headwaters	Owner's Contingency – enclosures around the mechanical units on East and West side of Building A.	Byrne Construction	PCO 083	34,657.84
11	Headwaters	Contractor's Contingency - excavation of the existing pond to correct elevation to allow drainage for storm drain.	Byrne Construction	PCO 002 GMP 6	4,846.00
12	Headwaters	Contractor's Contingency - Conduit for wastewater signal wire. Includes hand digging and running (2) 1 1/2 PVC SDC conduits from the Pump Room in Building A to the wastewater system.	Byrne Construction	PCO 001 GMP 6	12,800.64
Total increase/(decrease) in change orders less than \$50,000:					\$103,824.41

Change orders more than \$50,000:

Item #	Project Name	Description of Work	Vendor	Change Order #	Cost Change in \$ +/-
1	NBU Headquarters	Owner's Contingency –materials and labor for associated grade changes around the pole storage area.	SpawGlass	OCT-0013	73,432.00
2	NBU Backup Center Operations	Cost incurred from buying up the contract value of Southwest Electrical Contracting Services (SWECS) from Dausin and the resulting escalation to the electrical scope of work.	SpawGlass	1	373,867.00
Total change orders more than \$50,000:					\$447,299.00

LINK TO STRATEGIC PLAN**Infrastructure and Technology****EXHIBITS**

None



Meeting Date: April 30, 2026 **Agenda Type:** Consent Items for Action

From: Anna Melton **Reviewed by:** Kimberly DaCosta
 Procurement Manager Interim Director of Financial Services

Submitted by: Jessica Williams **Approved by:** Ryan Kelso
 Chief Financial Officer Chief Executive Officer

RECOMMENDED ACTION: Approve the Electric Line of Business Alternative Procurements from February 15, 2026, through March 15, 2026

BACKGROUND

Section 252.022(c) of the Texas Local Government Code provides that a municipally owned electric utility may define, by resolution, an alternative procurement procedure for the purchase of goods and services related to the electric utility. On June 28, 2018, the Board of Trustees approved the NBU Purchasing Policy, by resolution, which defined a procedure for procurement of goods and services for NBU’s electric line of business. The Purchasing Policy was later revised and approved on October 31, 2019. Among other conditions, the Purchasing Policy requires NBU staff to notify the Board of Trustees of any procurement over \$250,000 that uses the electric line of business procurement procedure.

Listed below are the procurements, in excess of \$250,000.00, submitted to the Procurement Manager for the period of February 15, 2026, through March 15, 2026, using the electric line of business alternative procurement process.

FINANCIAL IMPACT

Electric Line of Business purchases more than \$250,000.00:

- No purchases were reported for this period.

LINK TO STRATEGIC PLAN

Infrastructure and Technology

Stewardship

EXHIBITS

None



Meeting Date: April 30, 2026 **Agenda Type:** Consent Items for Action

From: Anna Melton **Reviewed by:** Kimberly DaCosta
 Procurement Manager Interim Director of Financial Services

Submitted by: Jessica Williams **Approved by:** Ryan Kelso
 Chief Financial Officer Chief Executive Officer

RECOMMENDED ACTION: Approve the Reports for Water and Electric Engineering Contracts from August 1, 2025, through March 15, 2026

BACKGROUND

The Board of Trustees approved the NBU Purchasing Policy on October 31, 2019. The Purchasing Policy defines the process for obtaining approval of Professional Engineering Contracts. In addition to the individual approval by the Board of Trustees for Professional Engineering Contracts greater than \$500,000, the policy further states, “The limit for expenditures to be paid to a licensed professional engineer or a firm of licensed professional engineers as defined in Chapter 2254 of the Texas Government Code, as amended, performing engineering services without the prior approval of the Board of Trustees shall be \$500,000 per vendor per contract. Each department manager, who hires a licensed professional engineer or firm of licensed professional engineers, shall prepare a report specifying the following:

1. name of licensed professional engineer or firm of licensed professional engineers engaged to complete a project;
2. project name;
3. contract amount and amendments to original contract amount;
4. total cumulative number of contracts and contract amounts approved in a fiscal year to that licensed professional engineer/firm of licensed engineers; and
5. date presented to the Board of Trustees.

This report shall be prepared on a monthly basis and be delivered to the Procurement Manager before each Board of Trustees’ meeting. The Procurement Manager will prepare a consent agenda item to request approval of the report at the next Board of Trustees’ meeting.”

Exhibits attached to this agenda item are the Professional Engineering report(s) submitted to the Procurement Manager for the period of August 1, 2025, through March 15, 2026.

FINANCIAL IMPACT

The financial impact of new water engineering contracts during this period was \$3,114,510.00. No electric engineering contracts were executed during this period.

LINK TO STRATEGIC PLAN

Infrastructure and Technology

EXHIBITS

1. Exhibit A – Report for Water Engineering Contracts



Meeting Date: April 30, 2026 **Agenda Type:** Consent Items for Action

From: Adam Willard, P.E. **Reviewed by:** Michael Short, P.E.
 Chief Engineer of Water Director of Engineering
 Systems

Submitted by: Mark Steelman **Approved by:** Ryan Kelso
 Chief Operations Officer Chief Executive Officer

RECOMMENDED ACTION: Authorize the CEO or His Designee to Negotiate and Execute a Construction Contract with Capital Excavation Company for the Construction of the Western Downtown to Morningside Pressure Zone Conversion Project

BACKGROUND

On December 5, 2025, New Braunfels Utilities (“NBU”) issued a request for bids for the Western Downtown to Morningside Pressure Zone (“PZ”) Conversion Project, which includes (i) construction of approximately 17,000 linear feet of 4-inch, 6-inch, 8-inch, 12-inch, 16-inch, and 18-inch water main piping by open cut and trenchless methods generally along FM 482 from Marigold Way to Old Hwy 81 and along the IH 35 Southbound Frontage Road and Old Hwy 81 from the new NBU Headquarters property to Solms Road; (ii) pressure reducing valve (“PRV”); (iii) grout fill abandonment of existing piping; (iv) removal of existing piping; (v) traffic control; (vi) storm water pollution prevention; (vii) restoration; and (viii) all other appurtenances necessary to complete the Project (the “Project”). The Project will address existing low-pressure issues by converting customers in a portion of the Downtown PZ to the Morningside PZ and provide additional capacity to serve future growth.

On January 20, 2026, NBU received five (5) bids for the Project during the public bidding process. The Project team evaluated the bids and recommended the selection of Capital Excavation Company. (“CapEx”) for the Project. CapEx was selected as the respondent who provides the best value to NBU based on the selection criteria, the weighted value for those criteria, and the ranking evaluation, including their cost of work, proposed schedule, past performance on similar projects, overall qualifications, available resources, corporate history, and references. CapEx’s proposal includes a base bid of \$7,403,248.95, which was the lowest base bid out of the five (5) respondents.

NBU staff requests that the Board of Trustees approve the Construction Contract Agreement (the “Contract”) with CapEx for the Project.

This item is being presented to the Board because the total amount of this contract exceeds \$250,000.00.

FINANCIAL IMPACT

The total financial impact of the Contract with CapEx for the Project is \$7,403,248.95. The Project is budgeted within the Fiscal Year 2026 through Fiscal Year 2028 NBU Board approved Capital Improvements Projects Budget. Anticipating the need for Project change orders, a contract contingency in the amount of \$400,000.00, which is approximately 5% of the total contract amount, will be added to the Project construction budget. The total Contract amount plus contingency is \$7,803,248.95.

LINK TO STRATEGIC PLAN

Infrastructure and Technology

EXHIBITS

1. Construction Contract with CapEx
2. Bid Tabulation – (RFB 26-0058)

Bid Tabulation (RFB 26-0058)		
1	Capital Excavation Co.	\$7,403,248.95
2	E-Z Bel Construction, LLC	\$10,567,436.59
3	Guerra Underground, LLC	\$12,576,905.82
4	Skyblue Utilities, Inc.	\$7,544,544.93
5	Spiess Construction Co., Inc.	\$10,881,615.00

3. Bid Evaluation Matrix – Competitive Sealed Proposal 26-0058

		Bid Evaluation Matrix				
Item	Criteria	Capital Excavation Co.	E-Z Bel Construction, LLC	Guerra Underground, LLC	Skyblue Utilities, Inc.	Spiess Construction Co., Inc.
1.	Cost of the Work	50	35	29.4	49.1	34
2.	Proposed Schedule / Contract Time	18	3	12	0	18
3.	Past Performance on Similar Projects	8	4	5	4	7
4.	Overall Qualifications, Reputation, Past Relationship with NBU, and Public Owners	2.15	0.5	1.5	0.75	2
5.	Available Resources to Complete the Project	1.75	0.75	1.5	0.75	1.75
6.	Contractor's Corporate History and Stability	1.5	0.5	1	0.75	1.5
7.	References	1.5	0	1.5	1	2.15
	Total Score	82.9	43.75	51.9	56.35	66.4



Meeting Date: April 30, 2026 **Agenda Type:** Action Items

From: Adam Willard
Chief Engineer of Water Services **Reviewed by:** Michael Short, P.E.
Director of Engineering

Submitted by: Mark Steelman
Chief Operations Officer **Approved by:** Ryan Kelso
Chief Executive Officer

RECOMMENDED ACTION: Provide an Update on the Certificate of Convenience and Necessity Project and Discuss and Consider Adoption of Resolution #2026-207 Authorizing the CEO or His Designee to Submit an Application to the Public Utility Commission of Texas to Decertify From Its Water Certificate of Convenience and Necessity the Following Tracts of Real Property in Comal County, Texas (I) an Approximately 1.58 Acre Tract Generally Located Immediately West of the Intersection of FM 306 and Hoffman Lane, (II) an Approximately 0.62 Acre Tract Generally Located on the West Side of FM 306 Approximately 0.3 Miles South of the Intersection of Hoffman Lane and FM 306, and (III) an Approximately 97.68 Acre Tract Generally Located East of Shady Hollow and Northeast of Cambridge Drive (Comal Appraisal District Parcel No. 73415), and Other Matters in Connection Therewith

BACKGROUND

New Braunfels Utilities (“NBU”) holds a Certificate of Convenience and Necessity (“CCN”) issued by the Public Utility Commission of Texas (“PUC”) that defines NBU’s authorized water service area. Over time, three (3) portions of NBU’s certificated area have developed in ways that no longer align with NBU’s planned or practical service capabilities.

Areas 1 and 2 are located just south of Hoffman Lane and west of FM 306 and are being developed within Comal County Municipal Utility District (“MUD”) 5 and will be served by that district. NBU does not currently provide water service to these areas and does not intend to extend service to them.

Area 3 is located northeast of Cambridge Drive, just outside the River Chase subdivision, and is not currently served by any public water utility. Due to surrounding development and system constraints, NBU cannot practically extend service to this location. As with Areas 1 and 2, NBU does not currently serve this area and does not plan to do so.

To ensure that NBU's CCN accurately reflects existing and planned service conditions, staff proposes submitting an application to the PUC to decertify these three (3) areas. This action is administrative in nature and does not involve adding or expanding any certificated territory. Decertification will improve regulatory clarity and reduce confusion regarding service responsibility and long-term planning.

Staff recommends that the Board adopt the resolution authorizing NBU to submit an application to the PUC requesting decertification of the three (3) identified areas currently outside NBU's practical service plans.

This item is being presented to the Board because it involves a proposed modification to NBU's existing water CCN.

This application may be the first in a series submitted to the PUC. What may follow is an application to amend the Water CCN where it overlaps with Schertz, and an application to amend the overall Water CCN and the overall Sewer CCN. Each of these possible subsequent applications will be presented to the Board for consideration before submittal to the PUC at a future date.

FINANCIAL IMPACT

There will be no operational, financial, or service impacts to NBU as a result of the proposed decertification. There are no existing NBU customers affected, no NBU infrastructure or assets are involved, and no change to NBU's water service or reliability will occur.

Costs associated with preparing and submitting the PUC application are minimal and routine. No long-term financial impacts are anticipated.

LINK TO STRATEGIC PLAN

Customers and Community

Stewardship

EXHIBITS

1. Resolution #2026-207
2. PUC Application with maps

Water CCN Mapping Project - Decertification of Three Areas

Michael G. Short, P.E.

April 30, 2026



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UTILITIES

Overview

- CCN Mapping Project
- Areas for Decertification
- Recommendations
- Next Steps

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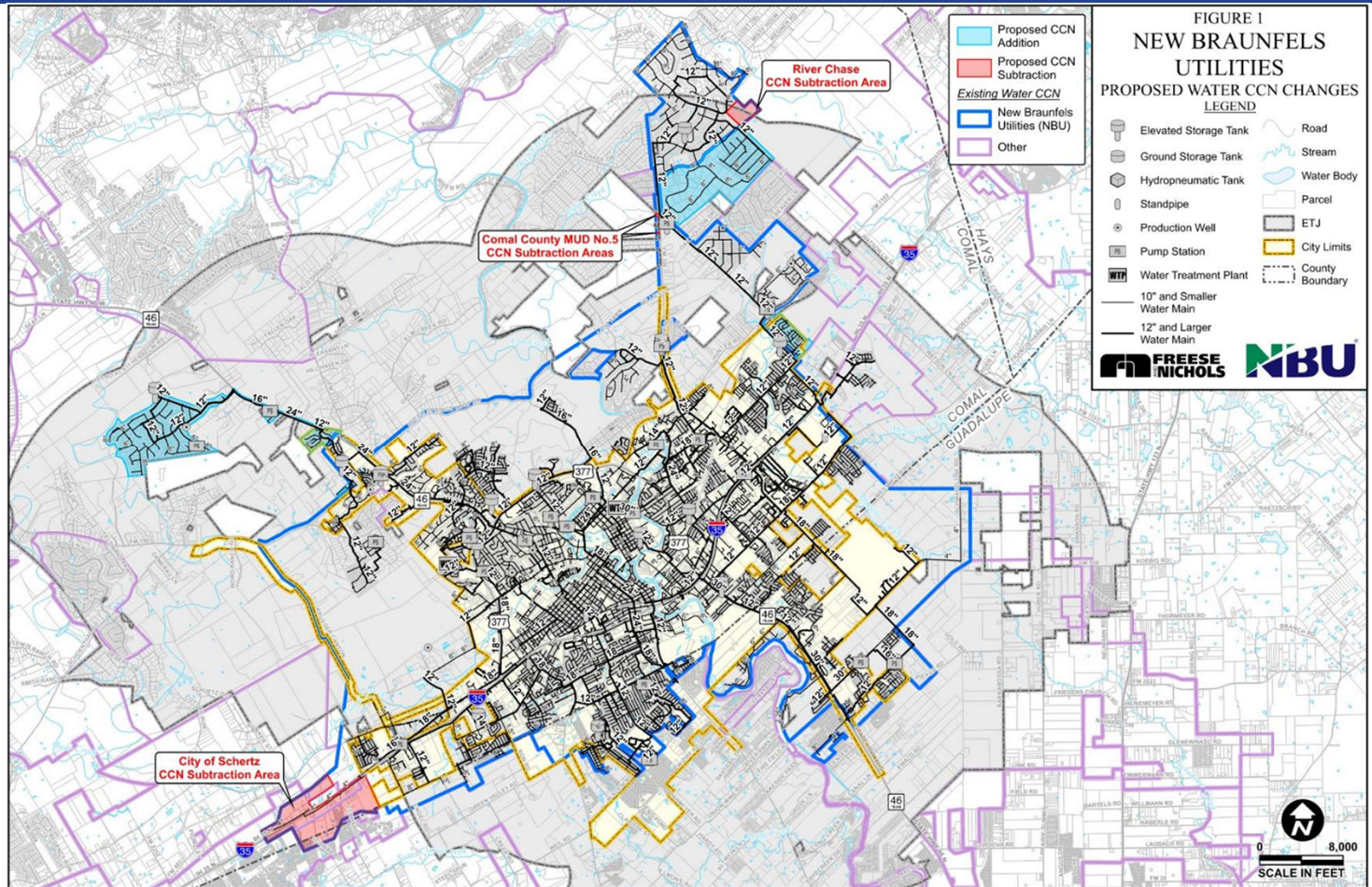
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Core Values

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Areas of Decertification

Overall
Detail of
Water CCN
Mapping
Project



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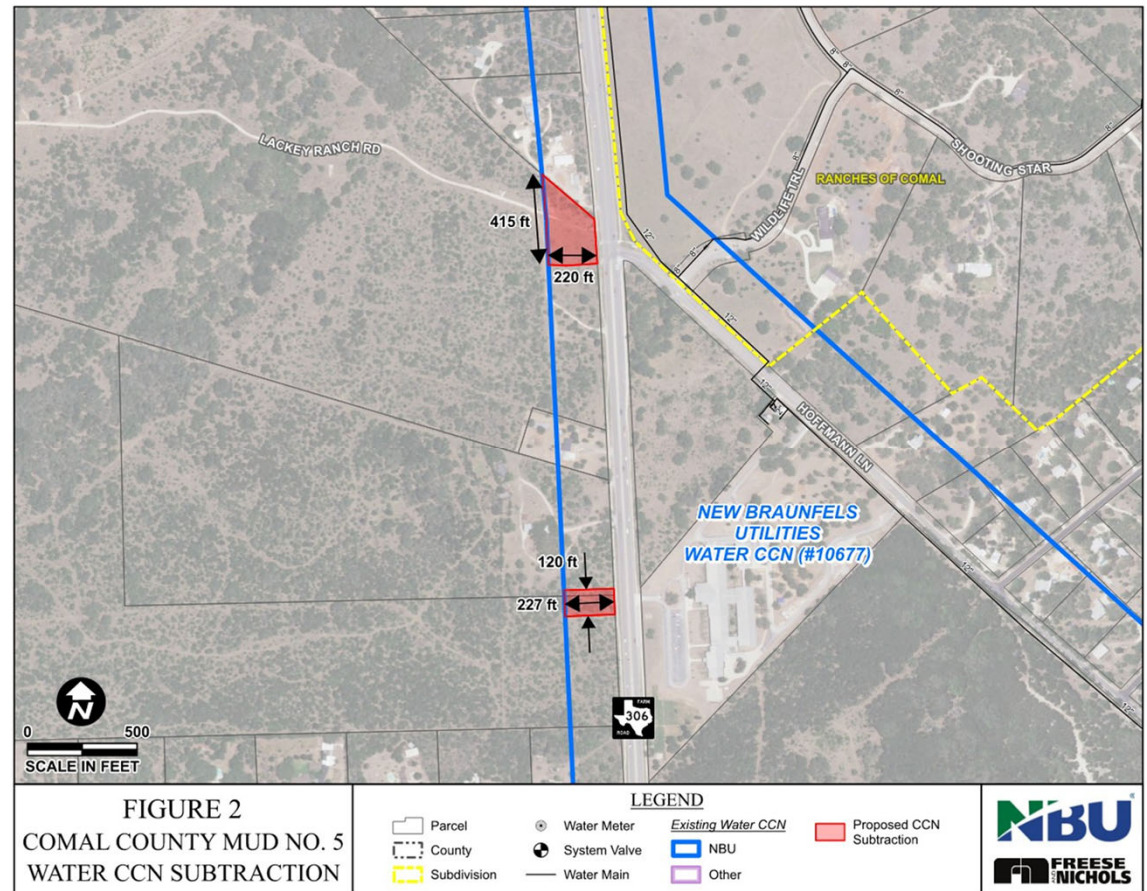
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Areas of Decertification

- Areas 1 & 2:
 - Will be Located within Comal County MUD 5
 - Will be served by the MUD
 - NBU does not provide service and does not plan to extend service
 - Decertification aligns CCN with actual service provider



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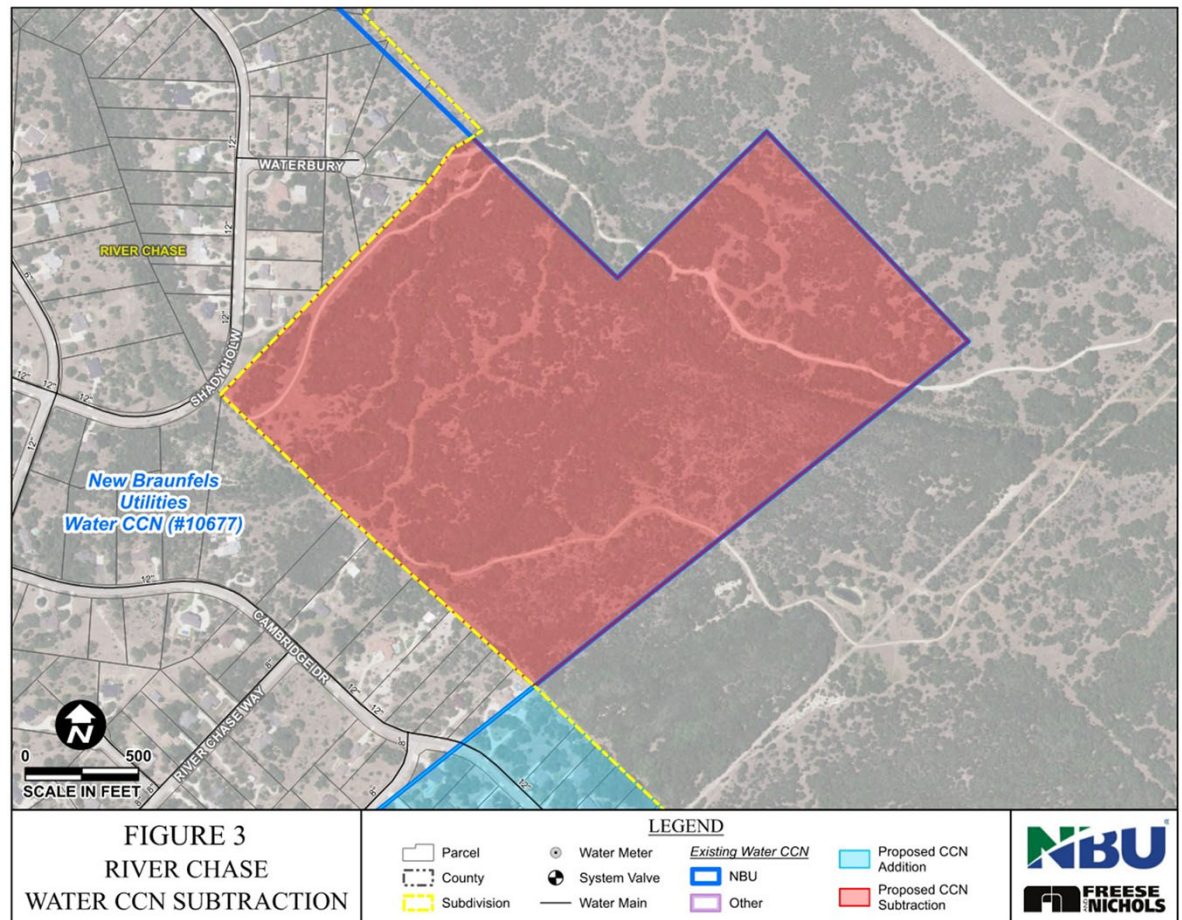
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Areas of Decertification

- Areas 3:
 - No public water is currently serving the area
 - NBU cannot practically extend service due to surrounding development
 - Decertification removes an impractical service obligation



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Recommendation

- Staff recommends the submittal of the application to the PUC to amend the Water CCN as proposed decertifying areas 1, 2, and 3.
- Why decertification is appropriate:
 - It is an administrative correction to reflect real-world service conditions
 - It reduces confusion for developers, customers, and regulators
 - It ensures CCN boundaries match NBU's long-term service planning
 - It is consistent with the purpose of the CCN and Service Area Policy Project

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Next Steps

- Submit this amendment application upon Board approval
- Consider preparation of subsequent CCN amendments
 - Amend the water CCN where it overlaps with Schertz.
 - Update the overall water CCN.
 - Update the overall sewer CCN.
- Coordinate with PUC staff and affected entities as needed
- Return to the Board as each application is ready

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Questions?





Meeting Date: April 30, 2026 **Agenda Type:** Action Items

From: Bruce Haby **Reviewed by:** Michael Short, P.E.
 Manager Real Estate Services Director of Engineering

Submitted by: Mark Steelman **Approved by:** Ryan Kelso
 Chief Operations Officer Chief Executive Officer

RECOMMENDED ACTION: Discuss and Consider Adoption of Resolution #2026-208 Declaring as Surplus a 1.043 Acre Tract of Land Located at 156 Texas Avenue, New Braunfels, Texas, 78130, Comal County Property ID No. 151576; Authorizing the Sale of Said Property in Accordance with State Law; and Authorizing Other Matters in Connection Therewith

BACKGROUND

The City of New Braunfels, Texas (the “City”) is the record title holder of a 1.043 acre tract of land located at 156 Texas Avenue, New Braunfels, Texas, 78130, Comal County Property ID No. 151576, described in the attached Exhibit 1 (the “Property”). Since approximately 1959, New Braunfels Utilities (“NBU”) has had operational control of the Property and utilized the Property as a water ground storage tank site commonly referenced as the “Texas Tank Site.”

NBU decommissioned the ground storage tank on the Property on or about September 30, 2024. Soil removed from the Property was tested prior to disposal and reflected levels of heavy metal that prompted NBU to engage Freese and Nichols, Inc. (“FNI”) to conduct testing of the soil remaining on the Property. NBU obtained a Phase I Environmental Site Assessment (“Phase I ESA”) of the Property from FNI on June 10, 2025, in which FNI concluded that NBU should conduct a Limited Phase II Environmental Site Assessment. NBU obtained a Limited Phase II Environmental Site Assessment (“Phase II ESA”) from FNI on October 21, 2025. In the Phase II ESA, FNI concluded that although residual lead and arsenic are present in the soil, the levels do not pose a significant risk to human health under current residential land use scenarios. FNI stated that no further environmental testing was recommended. The Property will be sold AS IS, WHERE IS, AND WITH ALL FAULTS, and the Phase I ESA and Phase II ESA will be disclosed to potential buyers without redaction.

NBU, in consultation with the City, has determined neither NBU nor the City has any current or anticipated future use of the Property. NBU staff is recommending that the Board declare the Property surplus.

In accordance with Local Government Code, Section 253.014, NBU staff is further requesting that the Board authorize NBU staff to hire a licensed real estate broker to list the Property for the appraised value for at least thirty (30) days with a multiple-listing service (“MLS”), and (ii) contract to sell the Property to the potential buyer who submits the highest cash offer. The current appraisal, dated March 12, 2026, estimates the market value of the subject property at Two Hundred Forty Thousand Dollars (\$240,000). NBU staff will present the contract negotiated with the potential buyer and the proposed deed to the Board of Trustees for review and approval prior to closing.

Upon receipt of approval of the proposed Resolution by the NBU Board of Trustees, NBU intends to seek City Council’s approval to sell the Property, which is necessitated by the fact that the Property is titled in the name of the City.

This item is being presented to the Board because it involves the sale of real property.

FINANCIAL IMPACT

NBU expects the Property to sell for approximately \$240,000, which is the most recent appraised value. NBU staff will present the specific terms of sale to the Board for approval prior to the closing.

LINK TO STRATEGIC PLAN

Customers and Community

Stewardship

Infrastructure and Technology

EXHIBITS

1. Resolution #2026-208

Declaring Property Surplus

Texas Tank Site
Located at 156 Texas Ave

- April 30, 2026



Overview

- Location Map
- Property History
- Requirements
- Staff Recommendation
- Next Steps

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Location Map



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Property History

- The City of New Braunfels (“CONB”) acquired the property on June 30, 1936.
- New Braunfels Utilities (“NBU”) took operational control of the water and wastewater systems in 1959.
- In 2024, the Texas Tank was decommissioned as part of the Landa Pump Station Expansion Project and the property is no longer needed by NBU.



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Requirements

- We must pass a resolution formally declaring land as “surplus” or no longer needed for public use before disposal.
- If approved NBU will contract with a Broker to sell property.
 - The property may be sold through a licensed broker in accordance with applicable law as an alternative to public auction.
 - The Broker must list the property on a multiple – listing service for at least 30 days.
 - After that date, the governing body may sell to a willing and able buyer who submits the highest cash offer.

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Staff Recommendation

- NBU Board of Trustees to declare the subject property as “surplus” and no longer needed for public use.
- Seek authority from the City of New Braunfels to authorize the sale of the property and authorize the NBU Board of Trustees to negotiate and execute all documents necessary to effectuate the sale of the property.
- Sell the property pursuant to Texas Local Government Code 253.014. (Broker Method).

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Next Steps

- June – Seek Authorization from City Council
- June – Execute Broker Agreement (List property on Multiply Listing Service)
- TBD – Execute Earnest Money Contract with potential buyer (subject to Board approval)
- TBD – Seek Board approval after feasibility in Earnest Money Contract
- TBD – Property Closing

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Questions?





Meeting Date: April 30, 2026 **Agenda Type:** Action Items

From: Jessica Coleman **Reviewed by:** John Warren
 Financial Planning and Director of Financial Planning
 Analysis Manager and Analysis

Submitted by: Jessica Williams **Approved by:** Ryan Kelso
 Chief Financial Officer Chief Executive Officer

RECOMMENDED ACTION: Discuss and Consider Adoption of Resolution #2026-210 Relating to the Issuance of “City of New Braunfels, Texas, Utility System Revenue and Refunding Bonds, Series 2026,” and Resolving Other Matters Incident and Related Thereto

BACKGROUND

During the May 15, 2025, Budget Workshop, staff presented a financing plan that included issuing up to \$215.1 million in bonds for Fiscal Year 2026 capital projects and continuing the commercial paper program to maintain liquidity and funding flexibility. The Board subsequently approved the FY 2026 Budget and Five-Year Financial Plan through FY 2030 at its June 26, 2025, meeting, including the planned debt issuances.

Staff has since determined that refunding outstanding commercial paper notes with long-term debt will restore commercial paper capacity needed to support planned FY 2026 expenditures. With several major projects underway, staff recommends proceeding with the Series 2026 bond issuance.

The proposed issuance includes:

- Up to \$90 million for potential refunding of the Series 2015, Series 2016, and Series 2018 bonds, and refunding of up to \$75 million of commercial paper notes.
- \$175 million to fully fund the NBU Headquarters project in a single issuance, avoiding multiple future financings.
- Up to \$15 million for reserve funding and capitalized interest, if needed.

Refunding the commercial paper notes is consistent with NBU Financial Policy, which provides for conversion of commercial paper to long-term debt when authorized capacity is substantially utilized. This action also replenishes commercial paper capacity for future needs.

NBU staff recommends authorizing staff, municipal advisor SAMCO Capital Markets, Inc., and bond counsel Norton Rose Fulbright US LLP to begin the bond offering process and prepare the necessary financing documents for the Series 2026 Bonds.

The anticipated schedule includes:

- Early May 2026: City Council authorization and bond pricing
- Late May 2026: Bond closing

Because the City is a qualified issuer under Texas Government Code Chapter 1371, City Council may delegate final pricing authority within established parameters. Section 1207.007 also permits delegation of the refunding component. This approach allows the City and NBU to respond efficiently to market conditions without requiring additional Board or City Council meetings at the time of pricing. NBU has successfully used this process in prior bond issuances.

Proposed Parameters:

1. Maximum principal amount: \$355,145,000
2. Final maturity: No later than July 1, 2060
3. Maximum interest rate: 6.0%
4. Minimum refunding savings: 2.0% net present value

FINANCIAL IMPACT

The total financial impact of issuing the Series 2026 bonds is \$190 million plus interest of no more than 6.0%.

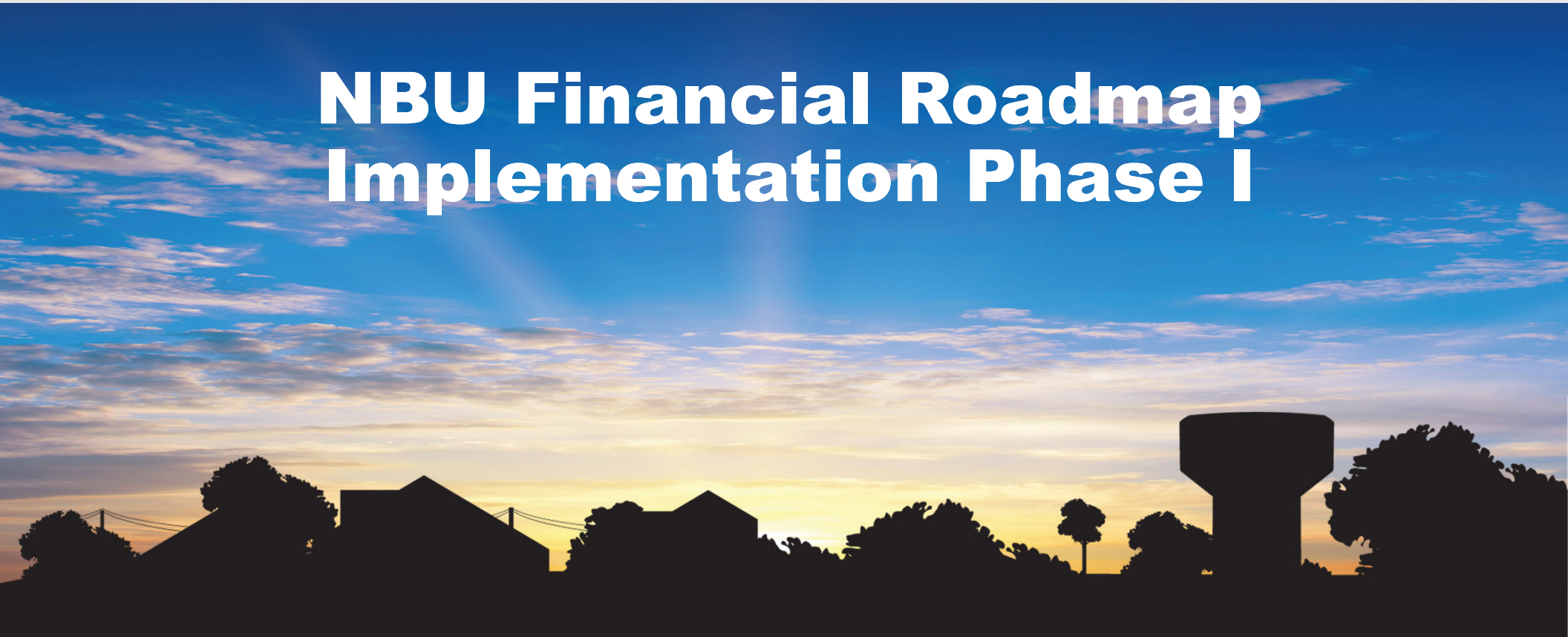
LINK TO STRATEGIC PLAN

Financial Excellence

EXHIBITS

1. Resolution #2026-210

NBU Financial Roadmap Implementation Phase I



Jessica Williams, Chief Financial Officer

April 30, 2026



Agenda

- Acronyms & Definitions
- Series 2026 Bond Issuance
- Series 2026A Texas Water Development Board Lead Service Line Replacement Program Bond Issuance
- Texas Water Development Board Lead Service Line Replacement Program Principal Forgiveness
- Commercial Paper Program Increase
- Texas Water Development Board Water Supply and Infrastructure Grant Application

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Acronyms & Definitions

Dealer

A nationally recognized financial institution selected by the issuer to market or remarket the commercial paper notes in accordance with the terms of the bond ordinance.

Drinking Water State Revolving Fund (DWSRF)

A funding program administered by Texas Water Development Board that provides low-interest loans and principal forgiveness for drinking water infrastructure improvements.

Issuing Agent

A nationally or state-chartered financial institution appointed by the issuer to act as its agent in connection with the issuance, authentication, and delivery of the commercial paper notes.

Lead Service Line Replacement (LSLR) Program

A Texas Water Development Board funded program designed to replace lead service lines to improve water quality and public health.

Net Present Value (NPV) Savings

A financial measure used to evaluate refunding benefits by comparing the present value of old debt payments versus new debt payments. A positive percentage (e.g., $\geq 2\%$) indicates cost savings.

Parameter Order

A pre-approved authorization that sets limits (e.g., maximum interest rate, maturity, par amount) and allows staff to execute the bond issuance when market conditions are favorable without returning for additional approvals.

Pricing (Bond Pricing)

The process of setting the interest rates and yields for bonds based on market conditions and investor demand at the time of issuance.

Principal Forgiveness

A funding mechanism where a portion of the loan does not need to be repaid—effectively functioning as a grant.

Refunding (Debt Refunding)

The process of replacing existing debt with new debt, typically to achieve interest cost savings or improve debt structure. Often evaluated based on minimum savings thresholds (e.g., $\geq 2\%$ NPV savings).

Texas Water Development Board (TWDB)

A state agency that provides financial assistance (loans and grants) for water infrastructure projects across Texas.

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Series 2026 Bond Issuance

Discuss and Consider Adoption of Resolution #2026-210 Relating to the Issuance of “City of New Braunfels, Texas, Utility System Revenue and Refunding Bonds, Series 2026,” and Resolving Other Matters Incident and Related Thereto

Parameter Ordinance

- Recommending approval of a Parameter Ordinance to issue bonds in accordance with the below parameters.

Max Par Amount:
\$355,145,000
(Includes reserve and capitalized interest option)

Max Interest Rate:
6.00%

Max Maturity Date:
July 1, 2060

Min NPV Savings:
≥ 2.00%
(Applies to refunding of Series 2015, 2016, and 2018)

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Parameter Ordinance

- **Ordinance applies to:**
 - Refunding outstanding commercial paper notes
 - Issuing new money for NBU Headquarters project
 - Potential refunding of the Series 2015, Series 2016, and/or Series 2018 bonds (if NPV criteria met)

Bond Components and Timing	
Refund Commercial Paper – \$75.0 Million	Planned refunding to be completed in June 2026
New Money Issuance - \$175.0 Million	Planned issuance to be completed in June 2026
Reserve Fund/Capitalized Interest - \$15.0 Million	Potential funding of reserve fund and/or capitalized interest
Series 2015 Refunding - \$8.65 Million	Potential refunding if minimum savings available – up to 6 months
Series 2016 Refunding - \$47.98 Million	Potential refunding if minimum savings available – up to 6 months
Series 2018 Refunding - \$33.52 Million	Potential refunding if minimum savings available – up to 6 months
Approximate Total Issuance of \$355.15 Million	

Mission

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Texas Water Development Board Lead Service Line Replacement Program

Discuss and Consider Adoption of Resolution #2026-211 Relating to the Issuance of “City of New Braunfels, Texas, Utility System Revenue Bonds, Taxable Series 2026A (Texas Water Development Board - Drinking Water State Revolving Fund Lead Service Line Replacement Program),” and Resolving Other Matters Incident and Related Thereto

Discuss and Consider Adoption of Resolution #2026-212 Relating to the Principal Forgiveness Agreement with the Texas Water Development Board in the Amount of \$510,000 and Resolving Other Matters Incident and Related Thereto

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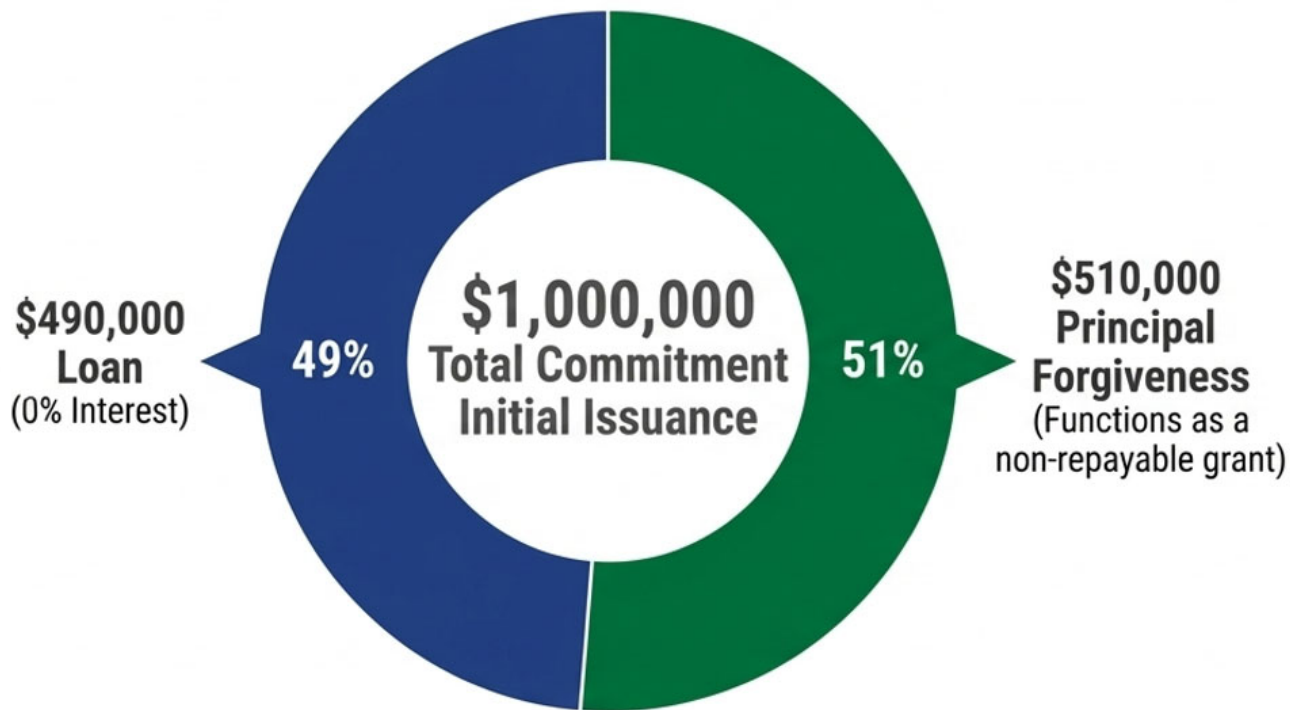
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TWDB Bond Issuance Details



EXECUTION NOTES

- ☑ Must be issued by August 31, 2026.
- ☑ A second issuance will be brought to the Board prior to the August 31, 2027 deadline.

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Commercial Paper Program Increase

Discuss and Consider Adoption of Resolution #2026-213 Relating to the Issuance of City of New Braunfels, Texas, Utility System Revenue Commercial Paper Notes, Series 2026A and Series 2026B and Resolving Other Matters Incident and Related Thereto

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Commercial Paper Program Overview

Current Program (Exp. May 29, 2028)

Capacity: \$75 Million

Term: Expiring 3-Year Contract

Proposed Program

Capacity: \$125 Million

Term: Execute new 3-Year Agreement.

JPMorgan remains the Issuing Agent; Piper Sandler remains the Dealer.

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Water Supply and Infrastructure Grant Application

Discuss and Consider Adoption of Resolution #2026-214 Recommending and Requesting that the New Braunfels City Council Take Certain Actions with Respect to an Application to the Texas Water Development Board's Water Supply and Infrastructure Grant Program and Resolving Other Matters Incident and Related Thereto

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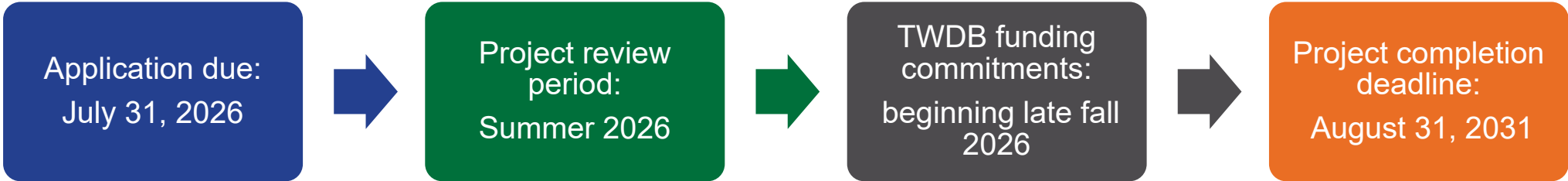
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TWDB Funding Application

- **TWDB Application:**
 - Must apply to receive financial assistance
 - No financial commitment is made by NBU during the application stage
 - NBU would seek additional NBU Board and City Council approval prior to the issuance of any bonds relating to this program

- **Proposed project: Water Tank Rehabilitation Phase 2**
 - “Shovel Ready” project
 - Project includes rehabilitation and maintenance of 2 NBU water tanks
 - Total request not to exceed \$6M



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NBU staff recommend that the Board approve NBU staff, municipal advisor (SAMCO Capital Markets, Inc.), and bond counsel (Norton Rose Fulbright US LLP) proceed with the pricing and sale of the Series 2026A Bonds to the TWDB. The proposed timeline includes City Council authorization of the issuance of the bonds in May 2026 and the closing of the bonds in June 2026.

FINANCIAL IMPACT

The total financial impact of issuing the Series 2026A Bonds is \$490,000 in principle to be paid over five (5) years.

LINK TO STRATEGIC PLAN

Financial Excellence

EXHIBITS

1. Resolution #2026-211



Meeting Date: April 30, 2026 **Agenda Type:** Action Items

From: Jessica Coleman **Reviewed by:** John Warren
 Financial Planning and Director of Financial Planning
 Analysis Manager and Analysis

Submitted by: Jessica Williams **Approved by:** Ryan Kelso
 Chief Financial Officer Chief Executive Officer

RECOMMENDED ACTION: Discuss and Consider Adoption of Resolution #2026-212 Relating to the Principal Forgiveness Agreement with the Texas Water Development Board in the Amount of \$510,000 and Resolving Other Matters Incident and Related Thereto

BACKGROUND

In May of 2023, NBU submitted a Project Information Form (“PIF”) to the Texas Water Development Board (“TWDB”) Drinking Water State Revolving Fund (“DWSRF”) for the Lead Service Line Replacement (LSLR) program.

Under the DWSRF, the TWDB provides low-cost financial assistance for planning, acquisition, design, and construction of water infrastructure. The Infrastructure Investment and Jobs Act (“IIJA”) appropriated funds through the DWSRF for LSLR projects and associated activities directly connected to the identification, planning, design, and replacement of lead service lines. The TWDB LSLR program funding includes a 51% forgivable loan and a 49% low-interest loan.

In January 2025, the NBU Board approved a resolution authorizing the submittal of an application requesting financial assistance under the TWDB’s Drinking Water State Revolving Fund (DWSRF) Program for the Lead Service Line Replacement (LSLR) program.

In December 2025, NBU received a DWSRF loan commitment from the TWDB for \$24.3 Million. The commitment includes an issuance for Inventory that has an expiration date of August 31, 2026, for \$1M, whereby \$510,000 is a principal forgiveness loan and \$490,000 is a zero-interest loan. The second commitment includes an issuance for \$23.3 Million that has an expiration date of August 31, 2027, whereby \$11.4 Million is forgivable and \$11.9 Million is a low interest loan. At this time, NBU staff is seeking approval for the principal forgiveness portion in the amount of \$510,000. The second approval will be brought to the NBU Board prior to the expiration date of August 31, 2027.

NBU staff recommend that the Board approve Resolution #2026-212 authorizing the principal forgiveness agreement with the TWDB in the Amount of \$510,000. The proposed timeline includes City Council authorization in May 2026 and the closing in June 2026.

FINANCIAL IMPACT

This principal forgiveness amount of \$510,000 has no financial impact on NBU.

LINK TO STRATEGIC PLAN

Financial Excellence

EXHIBITS

1. Resolution #2026-212



Meeting Date: April 30, 2026 **Agenda Type:** Action Items

From: Jessica Coleman **Reviewed by:** John Warren
 Financial Planning and Director of Financial Planning
 Analysis Manager and Analysis

Submitted by: Jessica Williams **Approved by:** Ryan Kelso
 Chief Financial Officer Chief Executive Officer

RECOMMENDED ACTION: Discuss and Consider Adoption of Resolution #2026-213 Relating to the Issuance of “City of New Braunfels, Texas, Utility System Revenue Commercial Paper Notes, Series 2026A and Series 2026B” and Resolving Other Matters Incident and Related Thereto

BACKGROUND

On March 20, 2019, as a part of NBU’s plan to manage the issuance of debt efficiently, the NBU Board authorized the use of a commercial paper program, in the aggregate principal amount of not to exceed \$75 million, with an initial expiration date of May 29, 2022. The commercial paper program was subsequently approved by City Council on March 25, 2019. This program has allowed NBU to access funds at lower short-term interest repayment rates, remain flexible and liquid, and quickly access funds when needed.

On December 9, 2021, the NBU Board approved the extension of the commercial paper program with JPMorgan Chase Bank, National Association to May 29, 2025, pursuant to the terms contemplated in the Revolving Credit Agreement and the Note Purchase Agreement of the existing commercial paper program. This extension has continued to allow NBU to remain flexible in funding its capital program to meet continued growth at the most economical cost.

On June 29, 2023, the NBU Board approved the First Amendment to the Note Purchase Agreement of the existing commercial paper program to reflect changes from the London Interbank Offered Rate (LIBOR) Index to the Secured Overnight Financing Rate (SOFR) Index as the benchmark loan index associated with the Series 2019B Notes.

On December 12, 2024, the NBU Board approved the second extension of the commercial paper program with JPMorgan Chase Bank, National Association, to May 29, 2028, pursuant to the terms contemplated in the Revolving Credit Agreement and the Note Purchase Agreement of the existing commercial paper program. This extension has continued to allow NBU to remain flexible in funding its capital program to meet continued growth at the most economical cost.

NBU staff requests that the Board approve resolution #2026-213 to enter into a new commercial paper program agreement with JPMorgan Chase Bank, increasing capacity from \$75 million to \$125 million. This program increase will ensure that NBU maintains short-term operational capital fluidity.

FINANCIAL IMPACT

Increasing the commercial program capacity allows NBU to remain flexible and liquid to allow quicker access to funds when needed for projects. It is projected that NBU will continue to benefit from access to funds at the normally lower short-term interest repayment rates associated with a commercial paper program.

LINK TO STRATEGIC PLAN

Financial Excellence

EXHIBITS

1. Resolution #2026-213



Meeting Date: April 30, 2026 **Agenda Type:** Action Items

From: Jessica Coleman **Reviewed by:** John Warren
 Financial Planning and Director of Financial Planning
 Analysis Manager and Analysis

Submitted by: Jessica Williams **Approved by:** Ryan Kelso
 Chief Financial Officer Chief Executive Officer

RECOMMENDED ACTION: Discuss and Consider Adoption of Resolution #2026-214 Recommending and Requesting that the New Braunfels City Council Take Certain Actions with Respect to an Application to the Texas Water Development Board’s Water Supply and Infrastructure Grant Program and Resolving Other Matters Incident and Related Thereto

BACKGROUND

In May of 2025, House Bill 500 (“HB 500”) passed during the 89th Texas Legislative Session and includes \$1.03 billion appropriation from the general fund to the Texas Water Development Board (“TWDB”) for water supply and infrastructure grants. This funding is 100% grant funding with no loans or leveraging and is limited to governmental or political subdivisions with public water systems. Projects must align with water supply or water infrastructure strategies and recommendations identified in the 2027 State Water Plan. Project phase eligibility for populations of 150,000 or less can include planning, acquisition, design, or construction.

The application deadline will be July 31, 2026, with commitments and closings to escrow completed by May 1, 2027. The Scoring criteria determined by the TWDB will use the Service Area’s Annual Median Household Income (“AMHI”) compared to the State AMHI to rank project submissions. Extra points are given for projects that are deemed ready to proceed and a tiebreaker preference is given to entities that have not recently received financial assistance from the TWDB.

NBU staff have identified Water Tank Rehabilitation Phase 2 as the proposed project for submission under HB500. This project includes rehabilitation and maintenance of the elevated water storage tanks located at 223 Mission Valley Road (Newks Elevated Storage Tank) and 608 Kerlick Lane (Kerlick Elevated Storage Tank). The scope includes interior and exterior coating rehabilitation, structural repairs, replacement of appurtenances, and upgrades to tank instrumentation and heat tracing systems. The project cost is approximately \$5.3 million and is considered shovel-ready, with design, permitting, and pre-construction activities substantially complete.

Staff recommend that the NBU Board approve resolution #R-2026-214 authorizing submission of an application to the TWDB for HB500 grant funding for Water Tank Rehabilitation Phase 2. The proposed timeline includes NBU Board consideration of the application resolution on April 30, 2026, and City Council consideration of the application resolution on May 11, 2026. Approval at this stage authorizes application submittal only. Additional Board and City Council action would be brought forward as needed for any future funding acceptance or related agreements.

FINANCIAL IMPACT

No financial commitment is made by NBU for the grant application.

LINK TO STRATEGIC PLAN

Financial Excellence

EXHIBITS

1. Resolution #2026-214
2. TWDB-0201 - Application Affidavit
3. TWDB-0201B - Application Resolution - Certificate of Secretary
4. TWDB-0201A - Application Filing and Authorized Representative Resolution



Meeting Date: April 30, 2026 **Agenda Type:** Presentation Items

From: Andrew Cummings
Interim Chief Customer Officer **Reviewed by:** Andrew Cummings
Interim Chief Customer Officer

Submitted by: Andrew Cummings
Interim Chief Customer Officer **Approved by:** Ryan Kelso
Chief Executive Officer

RECOMMENDED ACTION: Presentation and Update on the NBU Billing Assistance Program

UTILITY BILL ASSISTANCE PROGRAM

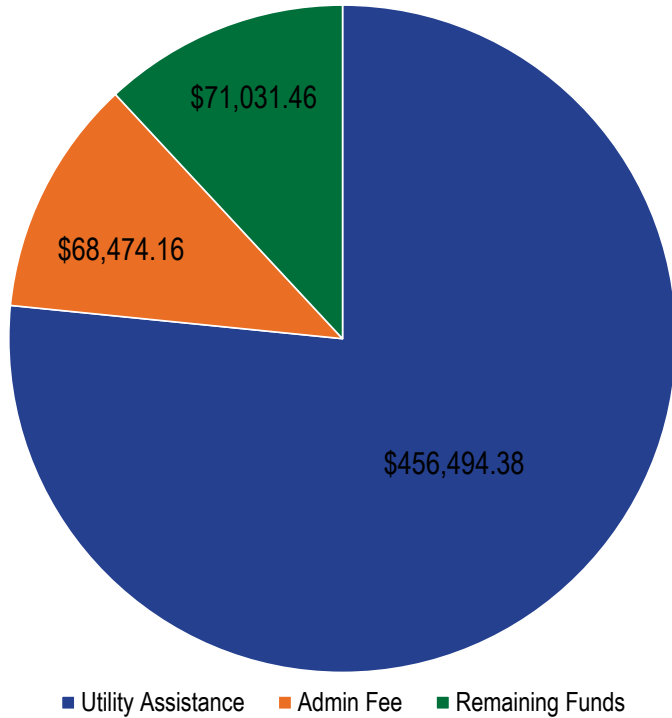
Program Update

- April 30, 2026



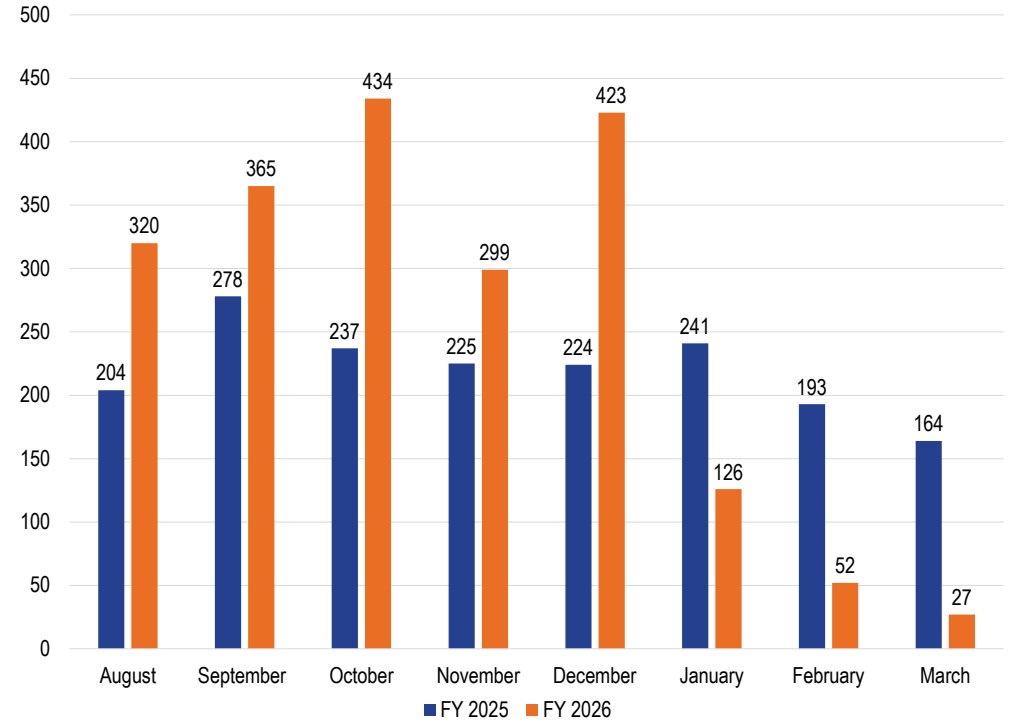
FY2026 Monthly Report

FY2026 Utility Assistance



GRAND TOTAL: \$524,968.54
 Prior Year Through March: \$434,821.36

Voucher Count



GRAND TOTAL: 2,046
 Prior Year Through March: 1,766

* Numbers current as of 3/31/26

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NBU NEW BRAUNFELS UTILITIES 2

Continuity of FY2026 Program

JANUARY 2026 – JULY 2026

- Eligibility limit 150% Federal Poverty Level
 - 100% or below - 100% funding for usage
 - 101 - 125% - 70% funding for usage
 - 126-150% - 50% funding for usage
- No irrigation covered
- New applicants only
- Up to \$400 in assistance
- Current bill only
- Exceptions on a case-by-case basis based on hardship
- Weekly budget check-ins from the NFBF to determine if any changes are needed to remain on budget

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Average Utility Bills

	FY 2026			FY 2027		
	Service Charge	Usage Charges	Total	Service Charge	Usage Charges	Total
Electric	\$22.80	\$123.43	\$146.23	\$24.97	\$126.87	\$151.84
Water	\$17.64	\$24.21	\$41.85	\$19.39	\$26.61	\$45.99
Wastewater	\$36.19	\$39.15	\$75.34	\$38.98	\$42.16	\$81.14
Total	\$76.63	\$186.79	\$263.42	\$83.33	\$195.64	\$278.97

*Average based on 1200 kWh electric, 6,000 gal water, 4,600 gal wastewater

**Irrigation not included

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Funding Tiers VS Average Utility Bills

FEDERAL POVERTY LEVEL	FUNDING FOR USAGE	FY 2026	FY 2027
100% or below	100%	\$186.79	\$195.64
101% - 125%	70%	\$130.75	\$136.95
126% - 150%	50%	\$93.40	\$97.82
151% or above	0%	-	-

*Average based on 1200 kWh electric, 6,000 gal water, 4,600 gal wastewater

**Irrigation not included

*** Exceptions on a case-by-case basis based on hardship

Additional Resources

- Customers that are ineligible for the Utility Bill Assistance Program may qualify for the following local programs that still have funding available:
 - Community Council of South Central Texas
 - Family Life Center New Braunfels
- The Salvation Army is currently out of funding.
- There are a variety of assistance programs available through local, state, and national organizations. Each program has its own eligibility requirements and application process customers are encouraged to research options that best fit their individual needs and circumstances.



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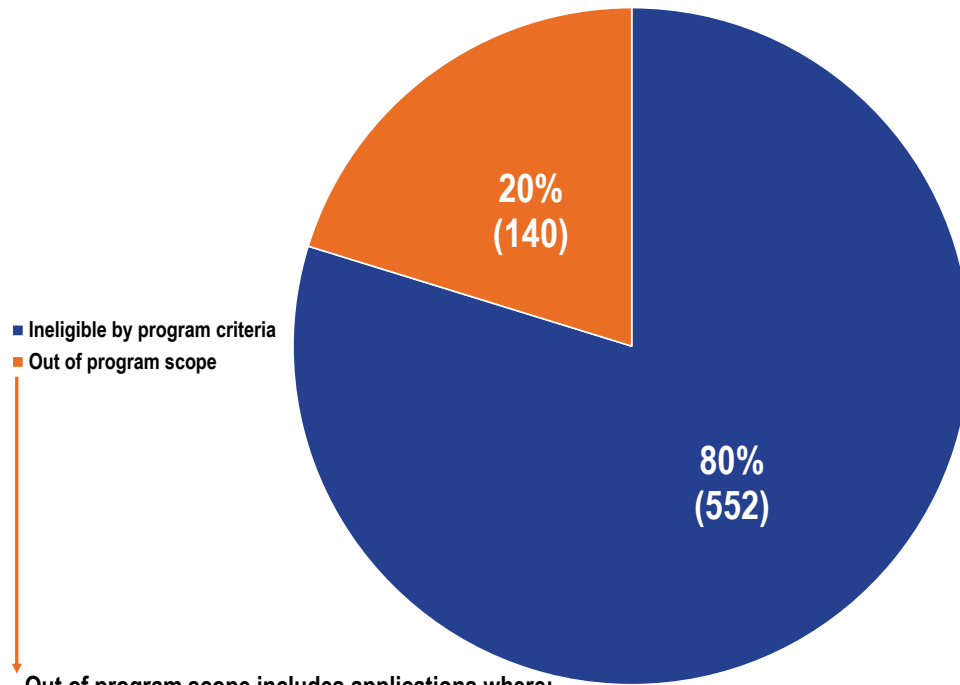


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Program Ineligibility

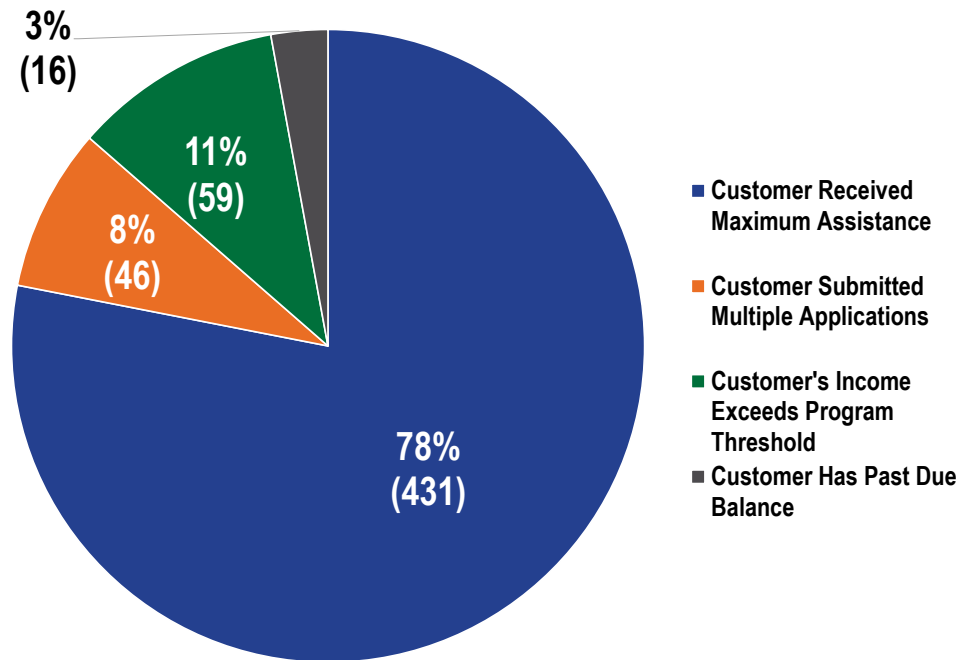
Ineligible Applications



Out of program scope includes applications where:

- Applicant has \$0 or negative balance
- Applicant is not an NBU Customer
- Applicant does not have an active account

Ineligible Applications within Program Scope



* Numbers current as of 3/31/26

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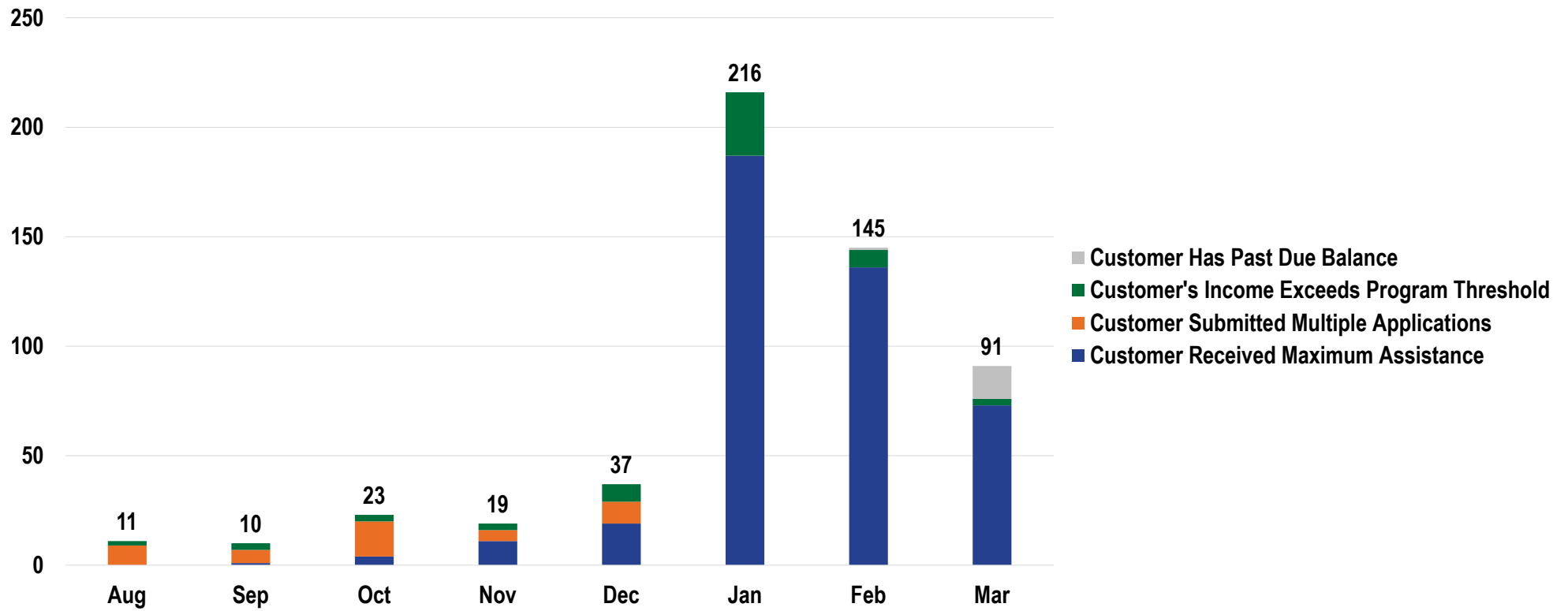


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Ineligible Applications By Month – FY 2026 YTD



* Numbers current as of 3/31/26

Utility Bill Assistance Budget

PROGRAM YEAR	APPROVED/PROPOSED BUDGET	ADMIN FEE (15%)
FY 2024	\$441,000.00	\$66,150.00
FY 2025	\$465,600.00	\$69,840.00
FY 2026	\$496,000.00	\$74,400.00
FY 2027	\$524,000.00	\$78,600.00
FY 2028	\$554,000.00	\$83,100.00
FY 2029	\$587,240.00	\$88,086.00
FY 2030	\$622,474.00	\$93,371.00

* Approved/ Proposed Budget includes the Admin Fee.

Questions?

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Meeting Date: April 30, 2026 **Agenda Type:** Presentation Items

From: Andrew Cummings
Interim Chief Customer Officer **Reviewed by:** Andrew Cummings
Interim Chief Customer Officer

Submitted by: Andrew Cummings
Interim Chief Customer Officer **Approved by:** Ryan Kelso
Chief Executive Officer

RECOMMENDED ACTION: Presentation and Update on the NBU Customer Round Up Program

NBU Customer Round Up Program Update

• April 30, 2026

Roundup Program History

- Began May 1, 2022
- New Braunfels Utilities' customers who voluntarily opt-in and enroll in the Program will have their monthly utility bill rounded up to the next whole dollar, with the difference being donated to NBU's conservation legacy project, the [Headwaters at the Comal](#).
- Monthly donations per account will be between one and ninety-nine cents, with yearly donations not exceeding \$11.88.



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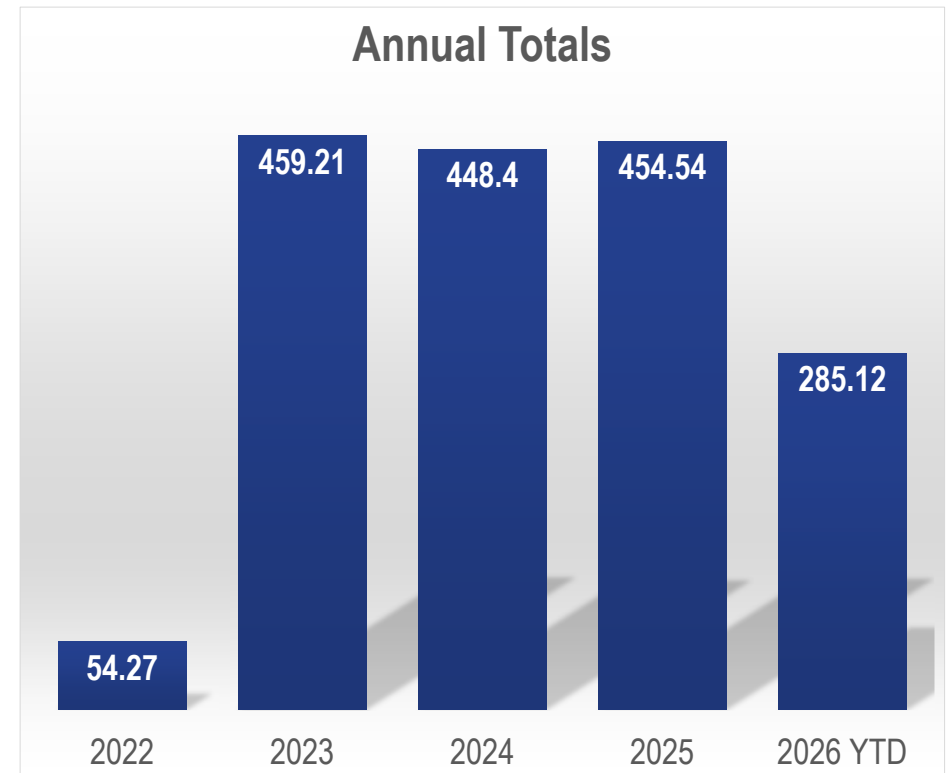
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Current State

- **How to sign up**
 - Submit online form
 - Call NBU Customer Service
 - Ability to select a customer contribution amount
- **Barriers / Challenges**
 - Manual process for Billing through current CIS
 - Cumbersome way to enroll for customers



GRAND TOTAL: \$1,701.54

90 Active Accounts

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NBU NEW BRAUNFELS
UTILITIES

3

Other Ways to Contribute



- Contribute to the Utility Bill Assistance Program directly through New Braunfels Food Bank
- Historically, participation in this option has been limited

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Future State


- **Potential Future Options to be Explored**

- NBU Billing Software (Invoice Cloud)
- Future Drought Surcharge
- New Customer Information System (CIS) to provide customers with a simpler, more automated donation experience

NEW BRAUNFELS TEST Contact Us

Payment Options | Payment Information | Review Payment

Would you like to make a donation today?

 Round up bill, plus a dollar (\$1.76)

Donate \$5.00

Donate \$10.00

Donate Other Amount


[Tell me more](#)

Payment Summary

Invoice #	Amount
09162025-00083671-05-30116 🔗	\$311.24
Subtotal	\$311.24
Service Fee*	+ \$0.00
Total	\$311.24

[Cancel Payment](#)

[*Fees Disclosure](#)

 Round up bill, plus a dollar (\$0.76)

Donate \$5.00

Donate Other Amount

[Tell me more](#)

Example

[Continue to Payment Information >](#) | [Go back to Payment Options](#)

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