

**MINUTES
NEW BRAUNFELS UTILITIES BOARD OF DIRECTORS
STRATEGIC WORKSHOP MEETING**

**9:00 AM
THURSDAY, JANUARY 22, 2026
HEADWATERS AT THE COMAL
333 E. KLINGEMANN, NEW BRAUNFELS, TX 78130**

Board President Wayne Peters opened the meeting at 9:05 a.m. A quorum of the NBU Board was present.

PRESENT

Board President Wayne Peters, Board Vice President Judith Dykes-Hoffmann, Board Trustee Stuart Blythin, Board Trustee *Yvette Barrera Villanueva, and Mayor Neal Linnartz
*Trustee Yvette Barrera Villanueva left at 1 pm.

ABSENT

None

NBU PERSONNEL

Ryan Kelso, Mark Steelman, Greg Brown, Connie Lock, Rocio G. Hilliard, Ragan Dickens, Jessica Williams, Andrew Cummings
Adriana Sanchez, Darrin Jensen, Ashley Schriewer, Missy Quent, Kristi Villasana, Rachel Leier

NBU CONSULTANTS

Mike Gehring, The Energy Authority

ITEMS FROM THE CHAIR

1. Any Items Permitted Under Section 551.0415 of the Texas Government Code

Board President Wayne Peters asked staff for updates on the winter weather event expected this weekend. Ryan Kelso and Andrew Cummings provided a brief update on Winter Storm Fern and potential transmission and grid-level impacts based on potential weather and ice accumulation in the area and state.

EXECUTIVE SESSION

Board President Wayne Peters recessed the Open Session at 9:16 am and announced that the Board would go into an Executive Session meeting. The Executive Session included Power Supply Resources – Competitive Matters (Section 551.086 – Texas Government Code) a. Power Cost at Risk Matters, and b. Energy Risk Management Policy

The Executive Session was opened at 9:06 am and closed at 10:30 am.

**RECONVENE INTO OPEN SESSION AND TAKE ANY NECESSARY ACTION
RELATING TO THE EXECUTIVE SESSION AS DESCRIBED ABOVE**

The Regular Session resumed at 10:30 am. Only the matters cited above, and no others, were discussed.

The Board recessed for a break at 10:30 am and reconvened at 10:47 am.

PRESENTATION ITEMS

1. Presentation on the State of NBU

CEO Ryan Kelso presented the State of NBU. The State of NBU is presented to the New Braunfels City Council annually. This year, we will present it to the Council on February 16, 2026. Topics included in the State of NBU included an overview of the Fiscal Year 2026 Strategic Goals and Performance, Financial Outlook and Stability, Growth and Infrastructure, Stewardship, and Community and Customer Engagement.

The Board recessed for a break at 12:13 pm and reconvened at 12:49 pm.

2. Presentation on Fiscal Year 2028 Strategic Goals, Mission, Vision, and Core Values

Darrin Jensen and Adriana Sanchez led the presentation on the proposed Fiscal Year 2028 Strategic Goals, Mission, Vision, and Core Values.

Topics discussed for the Strategic Plan Refresh included defining Culture at NBU and how that relates to the proposed updated Core Values, Mission Statement, Vision Statement, and Strategic Goals.

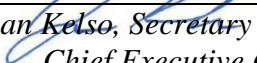
TOUR OF FACILITY

1. The NBU Board of Trustees participated in a tour of the Headwaters at the Comal facility.

ADJOURN

There was no further business, and Board President Wayne Peters adjourned the Board Strategic Workshop at 1:30 pm.

Attest:



*Ryan Kelso, Secretary of the Board
Chief Executive Officer*



*Wayne Peters, President
Approved*

Date Approved: January 29, 2026