



ECONOMIC DEVELOPMENT CORPORATION

Thursday, July 11, 2024 – 6:00 PM

109 North Kaufman Street, Mount Vernon, Texas 75457

Our mission: to provide effective and fiscally responsible municipal services in a manner which promotes our high standard of community life.

AGENDA

Call to Order

Public Comment

The Texas Open Meetings Act prohibits the Board from responding to any comments other than to refer the matter to a future agenda, to an existing policy, or to a staff person with specific factual information. Claims against the Board or employees, as well as individual personnel appeals are not appropriate for citizens' forum.

Consent Agenda

1. Minutes 6/20/2024
May and June 2024 financial reports

Action Items:

2. Consider and act upon approval of board officers.
3. Consider and act upon approval of Gadlin Street widening and repairs.
4. Consider and act upon approval of 2024-2025 budget.

Board Member Reports and Discussion

Main Street project

Adjourn

/s/ Mark Sachse
Mark Sachse - Board President

ATTEST

/s/ Kathy Lovier
Kathy Lovier – City Secretary
Posted 4:00 PM July 8th, 2024

Persons with disabilities desiring to attend the meeting and without transportation may contact City Hall at 903-537-2252 for assistance.

The Mount Vernon Economic Development Corporation Board of Directors reserves the right to go into Executive Session at any time during the meeting with its attorney in accordance with Section 551.071; deliberate the purchase or sale of real property in accordance with section 551.072; deliberate personnel matters in accordance with 551.074; and/or deliberate regarding economic development negotiations. However, no action will be taken during the Executive Session because none is permitted by law.



ECONOMIC DEVELOPMENT CORPORATION

Thursday, June 20, 2024 – 6:00 PM

109 North Kaufman Street, Mount Vernon, Texas 75457

Our mission: to provide effective and fiscally responsible municipal services in a manner which promotes our high standard of community life.

Vision Statement Mount Vernon is a caring community committed to excellence and quality of life, aspiring to be the community of choice for ourselves, our children, and future generations – beautiful, clean, vibrant, and safe. We will strive to preserve our heritage, our friendly hometown atmosphere, and celebrate the diversity of all our citizens.

MINUTES

Call to Order

President Sachse called the meeting to order at 6:00 p.m. and announced a quorum present.

PRESENT

- President Mark Sachse
- Vice-President Roger Gekiere
- Secretary/Treasurer Julia Munoz
- Board Member Gabe Sharp
- Board Member Jeff Byrnes
- Board Member Don Huffstetler
- City Administrator Craig Lindholm
- City Secretary Kathy Lovier
- Assistant City Secretary Angie Pike

ABSENT

- Board Member Kevin Anthony

VISITORS

- Kassidy Wesson, Christopher Johnson, Betsy Gekiere

Public Comment

No one spoke.

Consent Agenda

1. Minutes 5/9/2024

Motion made by Board Member Huffstetler, Seconded by Board Member Sharp.

Voting Yea: President Sachse, Vice-President Gekiere, Secretary/Treasurer Munoz, Board Member Sharp, Board Member Byrnes, Board Member Huffstetler

Public Hearing

Hear evidence for or against a request made by Tim Seymore dba Seymore Franza Investments dba The Oaks on 37 for assistance with a traffic impact study for the property located on State Hwy 37 S, Mt. Vernon, Texas 75457

President Sachse closed the regular session at 6:03 p.m and opened the public hearing.

Director Lindholm spoke on behalf of Seymore Franza Investments.

President Sachse closed the public hearing and re-opened the regular session at 6:06 p.m.

Action Items:

2. Consider and act upon approval of incentive application from The Oak on SH 37 for reimbursement of traffic study and liftsation part of the infustructure costs.

Motion made by Vice-President Gekiere, Seconded by Secretary/Treasurer Munoz.

Voting Yea: President Sachse, Vice-President Gekiere, Secretary/Treasurer Munoz, Board Member Sharp, Board Member Byrnes, Board Member Huffstetler

3. Consider and act upon approval of request made by Key Club for financial assistance with restroom facilities for CountryFest 2024.

Motion made by Board Member Byrnes to fund this request up to \$2,100.00, Seconded by Secretary/Treasurer Munoz.

Voting Yea: President Sachse, Secretary/Treasurer Munoz, Board Member Sharp, Board Member Byrnes, Board Member Huffstetler

Voting Abstaining: Vice-President Gekiere

4. Consider and act upon approval of Tom Mullin Consultant, LLC for economic development consulting.

Motion made by Board Member Huffstetler, Seconded by Vice-President Gekiere.

Voting Yea: President Sachse, Vice-President Gekiere, Secretary/Treasurer Munoz, Board Member Sharp, Board Member Byrnes, Board Member Huffstetler

This venture will be at a maximum of \$6,000 and will be with Franklin County, Franklin County Industrial Foundation and the City of Mount Vernon. Each entity will pay their own way.

5. Consider and act upon approval of Housing Analysis for North Corridor Development by North Shore Solutions

Motion made by Board Member Huffstetler, Seconded by Board Member Byrnes.

Voting Yea: President Sachse, Vice-President Gekiere, Secretary/Treasurer Munoz, Board Member Sharp, Board Member Byrnes, Board Member Huffstetler

Board Member Reports and Discussion

Gadlin Street will need to be widened at a minimum of 600 feet to accomodate truck tractors to the Frito Lay storage facility. The approximate cost for the whole street is over \$2 million. The owner of Frito Lay facility is interested in buying LOVES property if they are willing to sell, President Sachse also showed interest as well as the Industrial Foundation.

6. 2024/2025 budget

A mark up of the proposed budget was presented by Director Lindholm. The budget will be voted on by the board in the July meeting.

Adjourn

Motion made by Board Member Huffstetler at 6:50 p.m. to close the meeting, Seconded by Secretary/Treasurer Munoz.

Voting Yea: President Sachse, Vice-President Gekiere, Secretary/Treasurer Munoz, Board Member Sharp, Board Member Byrnes, Board Member Huffstetler

Mark Sachse - Board President

ATTEST

Kathy Lovier– City Secretary

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

05 -EDC
 DEPARTMENT -M300 EDC
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5300.001 WAGES/CONSULTANT	70,000	70,000.00	70,000.00	0.00	0.00	100.00
5300.002 COMPUTER	500	469.95	469.95	0.00	30.05	93.99
5300.003 PROMOTIONAL/MARKETING	3,000	19,359.56	24,660.56	0.00	19,660.56)	493.21
5300.004 POSTAGE	100	0.00	0.00	0.00	100.00	0.00
5300.005 AUDIT EXPENSE	1,000	1,000.00	1,000.00	0.00	0.00	100.00
5300.007 LEG. OUTREACH	0	0.00	0.00	0.00	0.00	0.00
5300.008 SCHOLARSHIP	2,000	2,000.00	2,000.00	0.00	0.00	100.00
5300.009 PUBLICATIONS	0	0.00	0.00	0.00	0.00	0.00
5300.010 ATTORNEY FEES	10,000	0.00	0.00	0.00	10,000.00	0.00
5300.011 WEBSITE	500	527.50	527.50	0.00	27.50)	105.50
5300.012 HIST. FACADE GRANT	0	0.00	0.00	0.00	0.00	0.00
5300.014 DISCRETIONARY FUNDS	0	0.00	0.00	0.00	0.00	0.00
5300.017 ADVERTISING/PUBLIC NOTICES	500	0.00	0.00	0.00	500.00	0.00
5300.018 BUSINESS INCENTIVES	5,000	307.75	2,707.75	0.00	2,292.25	54.16
5300.019 RENTAL ASSISTANCE PROGRAM	15,000	600.00	2,400.00	0.00	12,600.00	16.00
5300.020 JOB CREATION INCENTIVE	10,000	0.00	0.00	0.00	10,000.00	0.00
5300.021 EXISTING BUS. STRUCTURE	25,000	0.00	0.00	0.00	25,000.00	0.00
5300.022 SPECIAL PROJECT	0	0.00	0.00	0.00	0.00	0.00
5300.023 MAIN STREET ONGOING	10,000	10,000.00	10,000.00	0.00	0.00	100.00
5300.024 BUSINESS RETENTION	15,000	0.00	0.00	0.00	15,000.00	0.00
5300.025 UNEMPLOYMENT EXP (TEC)	300	0.00	0.00	0.00	300.00	0.00
5300.026 BUSINESS RECRUITMENT	0	302.92	302.92	0.00	302.92)	0.00
5300.027 DUES	1,000	0.00	0.00	0.00	1,000.00	0.00
5300.028 BUS ANALYTICS	0	0.00	0.00	0.00	0.00	0.00
5300.029 INFRASTRUCTURE	70,000	0.00	0.00	0.00	70,000.00	0.00
5300.030 SPLASH PAD	0	0.00	0.00	0.00	0.00	0.00
5300.031 CAPITAL OUTLAY	0	0.00	0.00	0.00	0.00	0.00
5300.032 SOCIAL SECURITY (FICA)	12,508	12,508.00	12,508.00	0.00	0.00	100.00
5300.033 MEDICARE	1,015	1,015.00	1,015.00	0.00	0.00	100.00
5300.034 TML INSURANCE	0	0.00	0.00	0.00	0.00	0.00
5300.035 RETIREMENT (TMRS)	9,100	9,100.00	9,100.00	0.00	0.00	100.00
5300.037 TELEPHONE	750	267.89	267.89	0.00	482.11	35.72
5300.042 SCHOOL/TRAINING/TRAVEL	1,000	79.00	79.00	0.00	921.00	7.90
5300.044 SUPPLIES	600	1,463.73	1,463.73	0.00	863.73)	243.96
5300.053 LONGEVITY	0	0.00	0.00	0.00	0.00	0.00
5300.075 TMRS-PENSION COST AUDITORS	0	0.00	0.00	0.00	0.00	0.00
5300.999 PRIOR PERIOD ADJUSTMENTS	0	0.00	0.00	0.00	0.00	0.00
TOTAL 300 EDC	265,873	129,001.30	138,502.30	0.00	127,370.70	52.09
TOTAL EXPENDITURES	265,873	129,001.30	138,502.30	0.00	127,370.70	52.09
REVENUE OVER/(UNDER) EXPENDITURES	169,127	(88,366.68)	204,634.66	0.00	(35,507.66)	120.99

*** END OF REPORT ***

YEAR : Oct-2023 / Sep-2024
FUND : 03 -1998 WWTP EXPANSION
DEPT : 300 WWTP EXP

PERIOD TO USE: May-2024 THRU May-2024
ACCOUNTS: 5300.001 THRU 5300.075

Item 1.

DATE	TRAN #	REFERENCE	====DESCRIPTION====	VENDOR	INV/JE #/PO #	====BUDGET====	====ACTIVITY====	====BALANCE====
	5300.002		GENERAL EXPENSE					
	5300.003		DEBT SERVICE ADMINISTRATION					
	5300.008		INTEREST					
	5300.009		DEBT SERVICE					
	5300.020		TRANSFER TO UTILITY FUND					
	5300.025		DEPRECIATION EXP					

7-05-2024 2:35 PM
 YEAR : Oct-2023 / Sep-2024
 FUND : 05 -EDC
 DEPT : 300 EDC

G / L D E T A I L vs B U D G E T

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PERIOD TO USE: May-2024 THRU May-2024
 ACCOUNTS: 5300.001 THRU 5300.075

DATE	TRAN #	REFERENCE	DESCRIPTION	VENDOR	INV/JE #/PO #	BUDGET	ACTIVITY	BALANCE

	5300.001		WAGES/CONSULTANT					
5/09	A50176	CHK: 003994	CITY OF MOUNT VERNON 7690	CITY OF MOUNT V	202405091295		70,000.00	
			====MAY TOTAL====			5,833.33	70,000.00	64,166.67CR
=====								
==ACCT TOTALS==	CURRENT BUDGET:		70,000.00	YTD ACTIVITY:	70,000.00	ENCUMBERED:	0.00	BALANCE: 0.00

	5300.002		COMPUTER					
5/09	A50176	CHK: 003994	CITY OF MOUNT VERNON 7690	CITY OF MOUNT V	202405091295		469.95	
			====MAY TOTAL====			41.67	469.95	428.28CR
=====								
==ACCT TOTALS==	CURRENT BUDGET:		500.00	YTD ACTIVITY:	469.95	ENCUMBERED:	0.00	BALANCE: 30.05

	5300.003		PROMOTIONAL/MARKETING					
5/09	A50176	CHK: 003994	CITY OF MOUNT VERNON 7690	CITY OF MOUNT V	202405091295		16,559.56	
5/30	A50258	CHK: 003996	31 WEST PRODUCTIONS 5580	31 WEST PRODUCT 0289			2,800.00	
			====MAY TOTAL====			416.67	19,359.56	18,942.89CR
=====								
==ACCT TOTALS==	CURRENT BUDGET:		5,000.00	YTD ACTIVITY:	24,660.56	ENCUMBERED:	0.00	BALANCE: 19,660.56CR

	5300.004		POSTAGE					

	5300.005		AUDIT EXPENSE					
5/09	A50176	CHK: 003994	CITY OF MOUNT VERNON 7690	CITY OF MOUNT V	202405091295		1,000.00	
			====MAY TOTAL====			83.33	1,000.00	916.67CR
=====								
==ACCT TOTALS==	CURRENT BUDGET:		1,000.00	YTD ACTIVITY:	1,000.00	ENCUMBERED:	0.00	BALANCE: 0.00

	5300.007		LEG. OUTREACH					

	5300.008		SCHOLORSHIP					
5/09	A50177	CHK: 003995	MOUNT VERNON ISD 35	MOUNT VERNON IS	202405091296		2,000.00	

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PERIOD TO USE: May-2024 THRU May-2024
 ACCOUNTS: 5300.001 THRU 5300.075

DATE	TRAN #	REFERENCE	DESCRIPTION	VENDOR	INV/JE #/PO #	BUDGET	ACTIVITY	BALANCE	

5300.008			SCHOLORSHIP						
* (CONTINUED) *									
						===MAY TOTAL===	166.67	2,000.00	1,833.33CR
==ACCT TOTALS==		CURRENT BUDGET:	2,000.00	YTD ACTIVITY:	2,000.00	ENCUMBERED:	0.00	BALANCE:	0.00

5300.009			PUBLICATIONS						

5300.010			ATTORNEY FEES						

5300.011			WEBSITE						
5/09	A50176	CHK: 003994	CITY OF MOUNT VERNON 7690	CITY OF MOUNT V	202405091295		527.50		
						===MAY TOTAL===	41.67	527.50	485.83CR
==ACCT TOTALS==		CURRENT BUDGET:	500.00	YTD ACTIVITY:	527.50	ENCUMBERED:	0.00	BALANCE:	27.50CR

5300.012			HIST. FACADE GRANT						

5300.014			DISCRETIONARY FUNDS						

5300.017			ADVERTISING/PUBLIC NOTICES						

5300.018			BUSINESS INCENTIVES						
5/09	A50176	CHK: 003994	CITY OF MOUNT VERNON 7690	CITY OF MOUNT V	202405091295		307.75		
						===MAY TOTAL===	416.67	307.75	108.92
==ACCT TOTALS==		CURRENT BUDGET:	5,000.00	YTD ACTIVITY:	2,707.75	ENCUMBERED:	0.00	BALANCE:	2,292.25

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PERIOD TO USE: May-2024 THRU May-2024
 ACCOUNTS: 5300.001 THRU 5300.075

DATE	TRAN #	REFERENCE	DESCRIPTION	VENDOR	INV/JE #/PO #	BUDGET	ACTIVITY	BALANCE

	5300.019		RENTAL ASSISTANCE PROGRAM					
5/06	A50144	CHK: 003993	SAMANTHA DEAN	5080 SAMANTHA DEAN	202405061280		600.00	
				===MAY TOTAL===		1,250.00	600.00	650.00

==ACCT TOTALS== CURRENT BUDGET: 15,000.00 YTD ACTIVITY: 2,400.00 ENCUMBERED: 0.00 BALANCE: 12,600.00								

	5300.020		JOB CREATION INCENTIVE					

	5300.021		EXISTING BUS. STRUCTURE					

	5300.022		SPECIAL PROJECT					

	5300.023		MAIN STREET ONGOING					
5/09	A50176	CHK: 003994	CITY OF MOUNT VERNON 7690	CITY OF MOUNT V	202405091295		10,000.00	
				===MAY TOTAL===		833.33	10,000.00	9,166.67CR

==ACCT TOTALS== CURRENT BUDGET: 10,000.00 YTD ACTIVITY: 10,000.00 ENCUMBERED: 0.00 BALANCE: 0.00								

	5300.024		BUSINESS RETENTION					

	5300.025		UNEMPLOYMENT EXP (TEC)					

	5300.026		BUSINESS RECRUITMENT					
5/09	A50176	CHK: 003994	CITY OF MOUNT VERNON 7690	CITY OF MOUNT V	202405091295		302.92	
				===MAY TOTAL===		0.00	302.92	302.92CR

==ACCT TOTALS== CURRENT BUDGET: 0.00 YTD ACTIVITY: 302.92 ENCUMBERED: 0.00 BALANCE: 302.92CR								

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PERIOD TO USE: May-2024 THRU May-2024
 ACCOUNTS: 5300.001 THRU 5300.075

DATE	TRAN #	REFERENCE	DESCRIPTION	VENDOR	INV/JE #/PO #	BUDGET	ACTIVITY	BALANCE
	5300.027		DUES					
	5300.028		BUS ANALYTICS					
	5300.029		INFRASTRUCTURE					
	5300.030		SPLASH PAD					
	5300.031		CAPITAL OUTLAY					
	5300.032		SOCIAL SECURITY (FICA)					
5/09	A50176	CHK: 003994	CITY OF MOUNT VERNON 7690	CITY OF MOUNT V	202405091295		12,508.00	
			===MAY TOTAL===			1,042.33	12,508.00	11,465.67CR
==ACCT TOTALS==		CURRENT BUDGET:	12,508.00	YTD ACTIVITY:	12,508.00	ENCUMBERED:	0.00	BALANCE: 0.00
	5300.033		MEDICARE					
5/09	A50176	CHK: 003994	CITY OF MOUNT VERNON 7690	CITY OF MOUNT V	202405091295		1,015.00	
			===MAY TOTAL===			84.58	1,015.00	930.42CR
==ACCT TOTALS==		CURRENT BUDGET:	1,015.00	YTD ACTIVITY:	1,015.00	ENCUMBERED:	0.00	BALANCE: 0.00
	5300.034		TML INSURANCE					
	5300.035		RETIREMENT (TMRS)					
5/09	A50176	CHK: 003994	CITY OF MOUNT VERNON 7690	CITY OF MOUNT V	202405091295		9,100.00	

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PERIOD TO USE: May-2024 THRU May-2024
 ACCOUNTS: 5300.001 THRU 5300.075

DATE	TRAN #	REFERENCE	DESCRIPTION	VENDOR	INV/JE #/PO #	BUDGET	ACTIVITY	BALANCE
5300.035 RETIREMENT (TMRS) * (CONTINUED) *								
===MAY TOTAL===						758.33	9,100.00	8,341.67CR
==ACCT TOTALS== CURRENT BUDGET:			9,100.00	YTD ACTIVITY:	9,100.00	ENCUMBERED:	0.00	BALANCE: 0.00

5300.037 TELEPHONE								
5/09	A50176	CHK: 003994	CITY OF MOUNT VERNON 7690	CITY OF MOUNT V	202405091295		267.89	
===MAY TOTAL===						62.50	267.89	205.39CR
==ACCT TOTALS== CURRENT BUDGET:			750.00	YTD ACTIVITY:	267.89	ENCUMBERED:	0.00	BALANCE: 482.11

5300.042 SCHOOL/TRAINING/TRAVEL								
5/09	A50176	CHK: 003994	CITY OF MOUNT VERNON 7690	CITY OF MOUNT V	202405091295		79.00	
===MAY TOTAL===						83.33	79.00	4.33
==ACCT TOTALS== CURRENT BUDGET:			1,000.00	YTD ACTIVITY:	79.00	ENCUMBERED:	0.00	BALANCE: 921.00

5300.043 BOARD TRAINING								

5300.044 SUPPLIES								
5/09	A50176	CHK: 003994	CITY OF MOUNT VERNON 7690	CITY OF MOUNT V	202405091295		1,463.73	
===MAY TOTAL===						50.00	1,463.73	1,413.73CR
==ACCT TOTALS== CURRENT BUDGET:			600.00	YTD ACTIVITY:	1,463.73	ENCUMBERED:	0.00	BALANCE: 863.73CR

5300.045 CITY ADMINISTRATION								

5300.046 RAILPORT/BUSINESS PARK								

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DATE	TRAN #	REFERENCE	DESCRIPTION	VENDOR	INV/JE #/PO #	BUDGET	ACTIVITY	BALANCE
	5300.047		RAILPORT/BUS. PARK ENGINEERING					
	5300.048		RAILPORT/BUS PARK CONSTRUCTION					
	5300.049		RAILPORT/BUS. PARK LEGAL FEES					
	5300.053		LONGEVITY					
	5300.075		TMRS-PENSION COST AUDITORS					
REPORT TOTALS								
	CURRENT BUDGET		PERIOD ACTIVITY		YTD ACTIVITY		ENCUMBERED	BALANCE
	133,973.00		129,001.30		138,502.30		0.00	4,529.30CR

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 FUND : * -ALL
 DEPT : ALL

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Item 1.

PERIOD TO USE: May-2024 THRU May-2024
 ACCOUNTS: 5300.001 THRU 5300.075

DEPARTMENT TOTALS

DEPARTMENT	ORIGINAL BUDGET	CURRENT BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	BALANCE
300	133,973.00	133,973.00	129,001.30	138,502.30	4,529.30CR
===DEPT TOTALS===	133,973.00	133,973.00	129,001.30	138,502.30	4,529.30CR

Item 1.

SELECTION CRITERIA

FISCAL YEAR: Oct-2023 / Sep-2024
 FUND: ALL
 PERIOD TO USE: May-2024 THRU May-2024

ACCOUNT SELECTION

ACCOUNT RANGE: 5300.001 THRU 5300.075
 DIGIT SELECTION:
 DEPARTMENT RANGE: - THRU -

PRINT OPTIONS

REPORT TYPE:	DETAIL
TRANSACTIONS:	BOTH
ACTIVE FUNDS ONLY:	NO
ACTIVE ACCOUNT ONLY:	NO
OMIT ACCOUNTS WITH NO ACTIVITY:	NO
OMIT TOTALS ON ACCOUNTS WITH NO ACTIVITY:	YES
OMIT ACCOUNTS WITH NO BUDGET:	NO
PAGE BREAK AFTER DEPT:	NO
PRINT RESTRICTED ACCOUNTS:	NO
PRINT DEPARTMENT TOTALS:	NO
PRINT TOTALS:	Monthly
PRINT:	INVOICE #
BUDGET:	Monthly

*** END OF REPORT ***

7/05/2024 2:37 PM
 VENDOR SET: 99 City of Mount Vernon
 BANK: EDC EDC CASH
 DATE RANGE: 5/01/2024 THRU 5/31/2024

A/P HISTORY CHECK REPORT

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Item 1.

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
5080	SAMANTHA DEAN I-202405061280 RENTAL REIMBURSEMENT INCENTIVE	R	5/06/2024	600.00		003993		600.00
7690	CITY OF MOUNT VERNON I-202405091295 SALARY, MHS PLANNING 1ST ROUND, UTILITIES, SUPPLIES, WEBSITE COMPUTER REPAIRS	R	5/09/2024	123,601.30		003994		123,601.30
35	MOUNT VERNON ISD I-202405091296 PRESTON UNDERWOOD \$1,000 DANIEL EDUARDO NUNEZ CRUZ \$1,000	R	5/09/2024	2,000.00		003995		2,000.00
5580	31 WEST PRODUCTIONS I-0289 31 WEST PRODUCTIONS EXPEDITION SPOLIGHT	R	5/30/2024	2,800.00		003996		2,800.00

* * T O T A L S * *	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
REGULAR CHECKS:	4	129,001.30	0.00	129,001.30
HAND CHECKS:	0	0.00	0.00	0.00
DRAFTS:	0	0.00	0.00	0.00
EFT:	0	0.00	0.00	0.00
NON CHECKS:	0	0.00	0.00	0.00
VOID CHECKS:	0	VOID DEBITS 0.00 VOID CREDITS 0.00	0.00	0.00

TOTAL ERRORS: 0

VENDOR SET: 99	BANK: EDC	TOTALS:	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
			4	129,001.30	0.00	129,001.30
BANK: EDC		TOTALS:	4	129,001.30	0.00	129,001.30
REPORT TOTALS:			4	129,001.30	0.00	129,001.30

SELECTION CRITERIA

VENDOR SET: 99-City of Mt. Vernon
 VENDOR: ALL
 BANK CODES: Include: EDC
 FUNDS: All

CHECK SELECTION

CHECK RANGE: 000000 THRU 999999
 DATE RANGE: 5/01/2024 THRU 5/31/2024
 CHECK AMOUNT RANGE: 0.00 THRU 999,999,999.99
 INCLUDE ALL VOIDS: YES

PRINT OPTIONS

SEQUENCE: CHECK NUMBER

PRINT TRANSACTIONS: YES
 PRINT G/L: NO
 UNPOSTED ONLY: NO
 EXCLUDE UNPOSTED: NO
 MANUAL ONLY: NO
 STUB COMMENTS: YES
 REPORT FOOTER: NO
 CHECK STATUS: NO
 PRINT STATUS: * - All

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JUNE 30TH, 2024

Item 1.

05 -EDC
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	435,000	33,263.00	376,399.96	0.00	58,600.04	86.53
TOTAL REVENUES	435,000	33,263.00	376,399.96	0.00	58,600.04	86.53
<u>EXPENDITURE SUMMARY</u>						
300 EDC	265,873	6,037.50	144,539.80	0.00	121,333.20	54.36
TOTAL EXPENDITURES	265,873	6,037.50	144,539.80	0.00	121,333.20	54.36
REVENUE OVER/(UNDER) EXPENDITURES	169,127	27,225.50	231,860.16	0.00 (62,733.16)	137.09

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JUNE 30TH, 2024

Item 1.

05 -EDC
FINANCIAL SUMMARY

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4001 EDC TAX REV.	425,000	30,958.79	300,020.76	0.00	124,979.24	70.59
4018 MISCELLANEOUS	0	0.00	0.00	0.00	0.00	0.00
4022 INTEREST	10,000	2,304.21	76,379.20	0.00	66,379.20	763.79
TOTAL REVENUE	435,000	33,263.00	376,399.96	0.00	58,600.04	86.53

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: JUNE 30TH, 2024

Item 1.

05 -EDC
 DEPARTMENT -M300 EDC
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5300.001 WAGES/CONSULTANT	70,000	0.00	70,000.00	0.00	0.00	100.00
5300.002 COMPUTER	500	0.00	469.95	0.00	30.05	93.99
5300.003 PROMOTIONAL/MARKETING	5,000	0.00	24,660.56	0.00	19,660.56	493.21
5300.004 POSTAGE	100	0.00	0.00	0.00	100.00	0.00
5300.005 AUDIT EXPENSE	1,000	0.00	1,000.00	0.00	0.00	100.00
5300.007 LEG. OUTREACH	0	0.00	0.00	0.00	0.00	0.00
5300.008 SCHOLARSHIP	2,000	0.00	2,000.00	0.00	0.00	100.00
5300.009 PUBLICATIONS	0	0.00	0.00	0.00	0.00	0.00
5300.010 ATTORNEY FEES	10,000	0.00	0.00	0.00	10,000.00	0.00
5300.011 WEBSITE	500	0.00	527.50	0.00	27.50	105.50
5300.012 HIST. FACADE GRANT	0	0.00	0.00	0.00	0.00	0.00
5300.014 DISCRETIONARY FUNDS	0	0.00	0.00	0.00	0.00	0.00
5300.017 ADVERTISING/PUBLIC NOTICES	500	0.00	0.00	0.00	500.00	0.00
5300.018 BUSINESS INCENTIVES	5,000	4,700.00	7,407.75	0.00	2,407.75	148.16
5300.019 RENTAL ASSISTANCE PROGRAM	15,000	1,337.50	3,737.50	0.00	11,262.50	24.92
5300.020 JOB CREATION INCENTIVE	10,000	0.00	0.00	0.00	10,000.00	0.00
5300.021 EXISTING BUS. STRUCTURE	25,000	0.00	0.00	0.00	25,000.00	0.00
5300.022 SPECIAL PROJECT	0	0.00	0.00	0.00	0.00	0.00
5300.023 MAIN STREET ONGOING	10,000	0.00	10,000.00	0.00	0.00	100.00
5300.024 BUSINESS RETENTION	15,000	0.00	0.00	0.00	15,000.00	0.00
5300.025 UNEMPLOYMENT EXP (TEC)	300	0.00	0.00	0.00	300.00	0.00
5300.026 BUSINESS RECRUITMENT	0	0.00	302.92	0.00	302.92	0.00
5300.027 DUES	1,000	0.00	0.00	0.00	1,000.00	0.00
5300.028 BUS ANALYTICS	0	0.00	0.00	0.00	0.00	0.00
5300.029 INFRASTRUCTURE	70,000	0.00	0.00	0.00	70,000.00	0.00
5300.030 SPLASH PAD	0	0.00	0.00	0.00	0.00	0.00
5300.031 CAPITAL OUTLAY	0	0.00	0.00	0.00	0.00	0.00
5300.032 SOCIAL SECURITY (FICA)	12,508	0.00	12,508.00	0.00	0.00	100.00
5300.033 MEDICARE	1,015	0.00	1,015.00	0.00	0.00	100.00
5300.034 TML INSURANCE	0	0.00	0.00	0.00	0.00	0.00
5300.035 RETIREMENT (TMRS)	9,100	0.00	9,100.00	0.00	0.00	100.00
5300.037 TELEPHONE	750	0.00	267.89	0.00	482.11	35.72
5300.042 SCHOOL/TRAINING/TRAVEL	1,000	0.00	79.00	0.00	921.00	7.90
5300.044 SUPPLIES	600	0.00	1,463.73	0.00	863.73	243.96
5300.053 LONGEVITY	0	0.00	0.00	0.00	0.00	0.00
5300.075 TMRS-PENSION COST AUDITORS	0	0.00	0.00	0.00	0.00	0.00
5300.999 PRIOR PERIOD ADJUSTMENTS	0	0.00	0.00	0.00	0.00	0.00
TOTAL 300 EDC	265,873	6,037.50	144,539.80	0.00	121,333.20	54.36
<hr/>						
TOTAL EXPENDITURES	265,873	6,037.50	144,539.80	0.00	121,333.20	54.36
<hr/>						
REVENUE OVER/(UNDER) EXPENDITURES	169,127	27,225.50	231,860.16	0.00	62,733.16	137.09

*** END OF REPORT ***

7/08/2024 4:39 PM

A/P HISTORY CHECK REPORT

PAGE:

Item 1.

VENDOR SET: 99 City of Mount Vernon
BANK: EDC EDC CASH
DATE RANGE: 6/01/2024 THRU 6/30/2024

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
5080	SAMANTHA DEAN I-202406181346 RENTAL REIMBURSEMENT	R	6/18/2024	400.00		003997		400.00
5300	KOUNTRY KORNER KREATIONS I-JUNE 2024 RENTAL REIMBURSEMENT INCENTIVE	R	6/25/2024	937.50		003998		937.50
5620	THE OAKS ON 37 TINY HOME AND R I-05312023 TRAFFIC IMPACT ANALYSIS - REIMBURSEMENT (BUSINESS INCENTIVE)	R	6/25/2024	4,700.00		003999		4,700.00

* * T O T A L S * *

	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
REGULAR CHECKS:	3	6,037.50	0.00	6,037.50
HAND CHECKS:	0	0.00	0.00	0.00
DRAFTS:	0	0.00	0.00	0.00
EFT:	0	0.00	0.00	0.00
NON CHECKS:	0	0.00	0.00	0.00
VOID CHECKS:	0	VOID DEBITS 0.00 VOID CREDITS 0.00	0.00	0.00

TOTAL ERRORS: 0

	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
VENDOR SET: 99 BANK: EDC TOTALS:	3	6,037.50	0.00	6,037.50
BANK: EDC TOTALS:	3	6,037.50	0.00	6,037.50
REPORT TOTALS:	3	6,037.50	0.00	6,037.50

SELECTION CRITERIA

VENDOR SET: 99-City of Mt. Vernon
VENDOR: ALL
BANK CODES: Include: EDC
FUNDS: All

CHECK SELECTION

CHECK RANGE: 000000 THRU 999999
DATE RANGE: 6/01/2024 THRU 6/30/2024
CHECK AMOUNT RANGE: 0.00 THRU 999,999,999.99
INCLUDE ALL VOIDS: YES

PRINT OPTIONS

SEQUENCE: CHECK NUMBER

PRINT TRANSACTIONS: YES
PRINT G/L: NO
UNPOSTED ONLY: NO
EXCLUDE UNPOSTED: NO
MANUAL ONLY: NO
STUB COMMENTS: YES
REPORT FOOTER: NO
CHECK STATUS: NO
PRINT STATUS: * - All

AREA WIDE PAVING, LLC

723 CR 2301 * SULPHUR SPRINGS, TX 75482 * 903-885-6388 * paul@areawidepaving.com

Date: 7/2/24

Bid No. 22105

Customer: City of Mt. Vernon

Phone: 903-975-5262

Attn: Chad Pike

Email: cpike2181@gmail.com

Street: _____

City, State: _____

Job Site: Gadlin St.

TYPE OF WORK	PRICE
Proposal #1 10062 sq. ft.	
from service road 559' in 18' wide	
1. remove vegetation from work area	
2. grind up existing material	
3. mix in portland cement at a rate of 26 lbs. per sq. yd.	
4. grade, water, and compact to desired shape and density	
5. install 2" layer of new hot mix asphalt	\$ 37,990.00
Proposal #2	
entire road 18' wide	
1. remove vegetation from work area	
2. grind up existing material	
3. mix in portland cement at a rate of 26 lbs. per sq. yd.	
4. grade, water, and compact to desired shape and density	
5. install 2" layer of new hot mix asphalt	
TOTAL FOR PROPOSALN#2	\$ 90,962.00
Not Responsible for Cracks	SUBTOTAL SALES TAX TOTAL \$

CITY OF MOUNT VERNON
 PROPOSED BUDGET WORKSHEET
 AS OF: APRIL 30TH, 2024

Item 4.

05 -EDC
 300 EDC

EXPENDITURES	2019-2020 ACTUAL	2020-2021 ACTUAL	2021-2022 ACTUAL	2022-2023 ACTUAL	----- 2023-2024 -----)		2024-202 PROPOSE BUDGET
					CURRENT BUDGET	Y-T-D ACTUAL	
05-5300.001 WAGES/CONSULTANT	22,018	12,160	45,691	63,000	70,000	0	70,000
05-5300.002 COMPUTER	205	2,692	2,892	470	500	0	500
05-5300.003 PROMOTIONAL/MARKETING	6,413	1,680	117	21,956	5,000	5,301	3,000
05-5300.004 POSTAGE	7	6	13	1	100	0	100
05-5300.005 AUDIT EXPENSE	0	0	1,000	1,000	1,000	0	1,200
05-5300.007 LEG. OUTREACH	0	0	0	0	0	0	0
05-5300.008 SCHOLORSHIP	2,000	2,000	2,000	2,000	2,000	0	2,000
05-5300.009 PUBLICATIONS	373	0	0	500	0	0	0
05-5300.010 ATTORNEY FEES	7,700	3,650	8,400	1,731	10,000	0	10,000
05-5300.011 WEBSITE	201	0	0	5,993	500	0	500
05-5300.012 HIST. FACADE GRANT	20,000	20,000	20,000	20,000	0	0	0
05-5300.014 DISCRETIONARY FUNDS	0	0	0	0	0	0	0
05-5300.017 ADVERTISING/PUBLIC NOTICES	158	302	302	0	500	0	500
05-5300.018 BUSINESS INCENTIVES	15,000	980	1,234	3,411	5,000	2,400	10,000
05-5300.019 RENTAL ASSISTANCE PROGRAM	5,000	1,000	0	0	15,000	1,800	10,000
05-5300.020 JOB CREATION INCENTIVE	0	0	0	0	10,000	0	10,000
05-5300.021 EXISTING BUS. STRUCTURE	100,000	16,344	0	16,299	25,000	0	25,000
05-5300.022 SPECIAL PROJECT	0	21,450	100,000	0	0	0	300,000
05-5300.023 MAIN STREET ONGOING	10,000	10,000	10,000	10,000	10,000	0	10,000
05-5300.024 BUSINESS RETENTION	0	0	0	0	15,000	0	15,000
05-5300.025 UNEMPLOYMENT EXP (TEC)	0	0	0	0	300	0	300
05-5300.026 BUSINESS RECRUITMENT	0	0	0	0	0	0	0
05-5300.027 DUES	0	1,050	525	0	1,000	0	1,000
05-5300.028 BUS ANALYTICS	0	0	0	0	0	0	0
05-5300.029 INFRASTRUCTURE	75,000	70,000	70,000	966,050	70,000	0	70,000
05-5300.030 SPLASH PAD	100,000	0	0	0	0	0	0
05-5300.031 CAPITAL OUTLAY	0	0	0	0	0	0	0
05-5300.032 SOCIAL SECURITY (FICA)	1,474	0	0	0	12,508	0	12,508
05-5300.033 MEDICARE	347	0	0	0	1,015	0	1,015
05-5300.034 TML INSURANCE	2,491	0	0	0	0	0	0
05-5300.035 RETIREMENT (TMRS)	1,950	0	0	0	9,100	0	9,100
05-5300.037 TELEPHONE	652	667	606	457	750	0	750
05-5300.042 SCHOOL/TRAINING/TRAVEL	748	42	79	69	1,000	0	2,000
05-5300.044 SUPPLIES	403	298	651	891	600	0	600
05-5300.053 LONGEVITY	0	0	0	0	0	0	0
05-5300.075 TMRS-PENSION COST AUDITORS	0	0	0	0	0	0	0
05-5300.999 PRIOR PERIOD ADJUSTMENTS	0	0	0	0	0	0	0
TOTAL 300 EDC	372,139	164,322	263,510	1,113,829	265,873	9,501	
TOTAL EXPENDITURES	372,139	164,322	263,510	1,113,829	265,873	9,501	
REVENUE OVER/(UNDER) EXPENDITURES	(39,119)	196,310	205,789	(720,501)	169,127	293,001	