



ECONOMIC DEVELOPMENT CORPORATION MEETING

Thursday, May 14, 2026 – 6:00 PM

109 North Kaufman Street, Mount Vernon, Texas 75457

Our mission: to provide effective and fiscally responsible municipal services in a manner which promotes our high standard of community life.

Vision Statement Mount Vernon is a caring community committed to excellence and quality of life, aspiring to be the community of choice for ourselves, our children, and future generations – beautiful, clean, vibrant, and safe. We will strive to preserve our heritage, our friendly hometown atmosphere, and celebrate the diversity of all our citizens.

AGENDA

Call to Order

The Chair will determine that a quorum is present and Call the meeting to order

Public Comment

The Texas Open Meetings Act prohibits the Board from responding to any comments other than to refer the matter to a future agenda, to an existing policy, or to make a statement of factual information. Claims against the Board or employees, as well as individual personnel appeals, are not appropriate for citizens' forum.

Consent Agenda

Items on the Consent Agenda are approved by a single action of the board, with such approval applicable to all items appearing on the Consent Agenda. A member may request any item to be removed from the Consent Agenda and considered as a separate item.

- [1.](#) Minutes - 03/26/2026

Public Hearing

The purpose of this hearing is to hear evidence for or against a request made by Stone Café, dba the Purple Tiger, to provide assistance with Existing Business Structure Assistance for the business located at 327 South Highway 37, Mount Vernon, TX 75457

Items to be Considered

- [2.](#) Consider Application for Existing Business Structure Incentive for Stone Cafe, dba The Purple Tiger to provide assistance with Existing Business Structure Assistance for the business located at 327 South Highway 37, Mount Vernon, TX 75457

Adjourn

Notes to the Agenda

The Economic Development Corporation Board of Directors reserves the right to retire into executive session under Sections 551.071/551.074 – of the Texas Open Meetings Act concerning any of the items listed on this Agenda, whenever it is considered necessary and legally justified under the Open Meetings Act.

Persons with disabilities who plan to attend this meeting and who may need assistance should contact the City Secretary at 903-537-2252 two working days prior to the meeting so that appropriate arrangements can be made.

CERTIFICATION

I do hereby certify that this Public Meeting Notice was posted at the front entrance of City Hall located at 109 N Kaufman St., Mount Vernon, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted on:

Date: May 08, 2026 Time: 3:30 pm

Angie Pike.
City Secretary



ECONOMIC DEVELOPMENT CORPORATION MEETING

Thursday, March 26, 2026 – 6:00 PM

Our mission: to provide effective and fiscally responsible municipal services in a manner which promotes our high standard of community life.

Vision Statement Mount Vernon is a caring community committed to excellence and quality of life, aspiring to be the community of choice for ourselves, our children, and future generations – beautiful, clean, vibrant, and safe. We will strive to preserve our heritage, our friendly hometown atmosphere, and celebrate the diversity of all our citizens.

MINUTES

Present:

President Mark Sachse, Vice-President Julia Munoz, Secretary/Treasurer Jeff Byrnes, Member Don Huffstetler
City Administrator Craig Lindholm, City Secretary Angie Pike

Absent:

Board Member Gabe Sharp, Member Kevin Anthony, Member Kristin Scott

Call to Order

President Sachse called the meeting to order at 6:05 pm.

Public Comment

Consent Agenda

1. Minutes - February 12, 2026

Motion made by Member Byrnes to approve the consent items as presented, seconded by Board Member Huffstetler

All in favor, none opposed

Public Hearing

President Sachse called the public hearing to order at 6:08 pm

Public Hearing closed at 6:08 pm

Items to be Considered

2. Consider request by Caribbean Basin Brokers for Existing Business Structure Assistance

In accordance with Texas LGC, 551.087; the President convened the board into Executive Session at 6:08 pm. Board re-convened into Open Session at 6:36 pm.

Members discussed the possibility of annexation of the property in question.

Motion made to submit an economic development agreement for approval by the City Council, with Caribbean Basin Brokers, which provides for the following incentives and requirements: financial assistance in the form of reimbursements for eligible renovation expenses up to but not exceed \$50,000; all expenses shall be documented by receipts; owners agree to voluntary annexation within the next three years of the execution of the agreement; owner agrees to keep the business open throughout the five-year term of the agreement, by Member Byrnes, seconded by Member Huffstetler

All in favor, none opposed

Board Member Reports and Discussion

Adjourn

*Motion to adjourn at 6:47 pm made by Member Jeff Byrnes, seconded by Member Huffstetler.
All in favor, none opposed.*

Item 1.

Approved:

Attest:

Mark Sachse, President

Angie Pike, City Secretary



Mount Vernon Economic Development Corporation

109 N. Kaufman St., Mount Vernon, TX 75457

Application for Economic Development Assistance

APPLICATION MUST BE FILLED OUT AND RETURNED BEFORE THE PROJECT STARTS
(emergency situations will be considered on a case by case basis)

The following information is requested for all projects seeking economic development assistance from the Mount Vernon Economic Development Corporation (MVEDC). Please fill in all spaces on the application form. If the information requested is not applicable, enter "N/A" in the space. **Incomplete applications will not be considered for assistance.** Following receipt of the application, MVEDC may require additional information to be submitted to indicate the financial abilities or other factors of the company.

Applicant/Business Name		Business Ownership	
The Purple Tiger			
Business Type			
Sole Proprietorship _____ Partnership _____ Corporation _____ Other (Please Explain and provide proof) LLC			
Date of Business Establishment			
Mailing Address (Business Headquarters)			
PO Box 840			
City	State	Zip Code	
Mt Vernon	TX	75457	
Phone Number		Fax Number	
[Redacted]		[Redacted]	

Tina Stone		member LLC	
Applicant's Representative		Title	
PO Box 840 (Same)			
Mailing Address (if different from above)			
Mt Vernon			
City		State	Zip Code
		TX	75457
Phone Number	Fax Number	Email Address	
[REDACTED]	N/A	[REDACTED]	

Additional Authorized Representative		Title	
Lloyd J. Stone		member LLC	
Mailing Address (if different from above)			
PO Box 840 (Same)			
City		State	Zip Code
Mt Vernon		TX	75457
Phone Number	Fax Number	Email Address	
[REDACTED]		[REDACTED]	

Project Information

Description of the Project				
SIGNage to advertize SIGN @ Hwy 37 + Rutherford SIGN across top front of building				
NAICS Code		NAICS Code Description (if multiple please list all that apply)		
Property Address			Legal Description (attach if necessary)	
327 SH-37				
Is this Project inside the City limits?		<input checked="" type="radio"/> Yes	<input type="radio"/> No	
Is this Project in the Historic District?		<input type="radio"/> Yes	<input checked="" type="radio"/> No	
If Yes, does this Project require approval from the Landmark Commission?		<input type="radio"/> Yes	<input checked="" type="radio"/> No	
Date of Landmark Commission Review		IDK		
Will this Project generate sales tax?		<input checked="" type="radio"/> Yes	<input type="radio"/> No	
What is your taxpayer ID?		39102596437		
Anticipated Total Sales				
Year 1	Year 2	Year 3	Year 4	Year 5
240K	360K			
Anticipated Total Taxable Sales (excludes items that are exempt from sales tax)				
Year 1	Year 2	Year 3	Year 4	Year 5

open 20 days/mth avg
x 1K/day 20K x 12

Does this Project create or retain jobs?		Yes	No		
Jobs Created (new jobs that did not exist prior to this project)					
Year 1 (Positions/FTEs)	Year 2 (Positions/FTEs)	Year 3 (Positions/FTEs)	Year 4 (Positions/FTEs)	Year 5 (Positions/FTEs)	
Average Annual Salary					
Jobs Retained (jobs that would likely be lost without this project)					
Year 1 (Positions/FTEs)	Year 2 (Positions/FTEs)	Year 3 (Positions/FTEs)	Year 4 (Positions/FTEs)	Year 5 (Positions/FTEs)	
Average Annual Salary					
Does the applicant own or lease the property associated with this Project?		Own	Lease		
Property Owner Information, if leased					
Property Owner Name		N/A			
Property Owner Phone Number					
Property Owner Email					
Property Owner Address					
City		State	Zip Code		
Lease Amount	N/A	Period (Annually/Monthly)			

PROOF OF LEASE WILL BE REQUIRED

Current Appraised Value of Property	
Are all Property Taxes Paid on this Property?	<input checked="" type="radio"/> Yes <i>for 2025</i> <input type="radio"/> No
If No, please explain	
Are Improvements being made to the Property?	<input checked="" type="radio"/> Yes <input type="radio"/> No
Estimated Cost of Improvements to be Made	
Anticipated Construction Start Date	
Anticipated Construction Completion Date	
Description of Improvements to be Made	
<i>SIGNAGE - Bldg SIGN - Street SIGN</i>	

PLEASE PROVIDE WRITTEN BIDS OR COST ESTIMATES REGARDING ANY PROPOSED IMPROVEMENTS. *attached*

Please indicate any of the following that you have consulted on this Project (check as many as apply)			
<input type="checkbox"/>	Ark-Tex Council of Governments	<input type="checkbox"/>	Franklin County
<input type="checkbox"/>	Franklin County Chamber of Commerce	<input type="checkbox"/>	Local Workforce Board
<input type="checkbox"/>	North Texas Community College	<input type="checkbox"/>	Small Business Development Administration
<input type="checkbox"/>	Texas Workforce Commission	<input type="checkbox"/>	
Other, Please specify below and provide written documentation			

Please indicate the Economic Development Assistance Programs for which you would like to apply (check as many as apply)			
<input type="checkbox"/>	Graduated Rental Assistance	<input checked="" type="checkbox"/>	Existing Business Structure Assistance
<input type="checkbox"/>	Job Creation/Retention Incentives	<input type="checkbox"/>	Business Recruitment Incentives
<input type="checkbox"/>	Business Retention Assistance	<input type="checkbox"/>	
Guidelines and Descriptions of each Incentive Are Provided as an Appendix to this Document.			

Attachments That Will Be Required			
	Plat/Map/Elevations of Project		Renderings/Plans for Improvements
	Copies of Required Permits		Business Plan
N/A	Financial Reports for previous years		IRS Reporting
	Tax Certificate		Proof of Property Ownership or Lease Agreement
	Property Owner's Certification	✓	Receipts for Work Performed Prior to Application Submission
These items must be submitted with the initial application for consideration of the application. Additional documents may be requested as necessary.			

Incentive Process and Timeline

1. Completed application must be returned to the EDC office at Mt. Vernon City Hall prior to work commencing.
2. For projects involving incentives between \$1.00 - \$4,999.00 the EDC must hold a public hearing on the project and allow 60 days to pass since the first public notice of the project prior to expending funds.
3. For projects from \$5,000 - \$9,999, the EDC must hold a public hearing on the project and allow 60 days to pass since the first notice of the project, and the City Council must approve the project and incentives, prior to expending EDC funds on the project.
4. For projects \$10,000 and above, the EDC must hold a public hearing on the project and allow 60 days to pass since the first notice of the project, and the City Council adopts a resolution authorizing the project after giving it two separate readings, prior to expending EDC funds on the project.

Business Plan Assistance may be obtained through the Northeast Small Business Development Center in Mt. Pleasant, Texas.

Amber Keith

Business Advisor

Northeast Small Business Development Center

www.northeasttxsbdc.org

903-490-0822 Office

903-490-2826 Cell

AFFIRMATION OF APPLICANT(S)

I (We) the undersigned do hereby acknowledge and/or certify, as the case may be, the following:

1. Prior to submission of this application, the included guidelines for all programs have been obtained, reviewed, and clearly understood by the applicant.
2. That the submission of this Application does not create any property, contract, or other legal rights in any person or entity to have the MVEDC provide grant funding.
3. That if grant funding is approved, full compliance will be maintained with all the provisions of the provided guidelines, performance agreements, and/or special provisions attached as a part of the grant, and that failure to do so will be grounds for ineligibility to receive previously approved grant funding and / or sales tax recapture by MVEDC or the City of Mount Vernon.
4. The Mt. Vernon City Council shall approve any incentive involving expenditures exceeding \$5,000.
5. That before application is to be reviewed by the MVEDC, a designee(s) of the MVEDC shall have the right to inspect the business and work to be considered.
6. That the MVEDC reserves unto itself its absolute right of discretion in deciding whether or not to approve a grant relative to this application, whether or not such discretion is deemed arbitrary or without basis in fact.
7. That the laws of the State of Texas shall govern the interpretation, validity, performance, and enforcement of the provided guidelines and this Application. If any provision or provisions of these should be held invalid or unenforceable, the validity and enforceability of the remaining provisions of these shall not be affected thereby.
8. That the information provided in this Application, and all that may have been affixed hereto, is true and correct, and that the MVEDC may rely on all information herein contained, and all that may have been affixed hereto, as being true and correct
9. Any criminal activities involving applicant, whether on or off-site premises, will render this application and / or contract null and void.
10. Where approved incentives are reimbursement recipient must present paid invoices and/or cancelled checks to vendors. Certificate of Occupancy issued by City of Mount Vernon must be issued before any MVEDC funds are expended.
11. Texas Government Code Section 2264.01 Certification

Company certifies that Company, or a branch, division, or department of Company, does not and will not knowingly employ an undocumented worker. If, after receiving a public subsidy, Company or a branch, division, or department of company is convicted

of a violation under 8 U.S. C. Section 1324a(f), Company shall repay in full the amount of the public subsidy paid by MVEDC to Company.

12. The City of Mount Vernon and/or MVEDC may exercise the right to reclaim any incentives should the recipient not fulfill any portion of its stated obligation as outlined in any incentive agreement resulting from this application submission.

13. Making application and complying with specific requirements does not guarantee that requested incentives will be granted by the MVEDC Board or City Council.

I, the undersigned, understand this process may take several months and attendance of several meeting. Filing an application with the City does not guarantee approval from the City Council. The city reserves the right to retain outside consultants to review this application, all data provided, and conduct an independent evaluation. Further, the applicant understands and agrees that this application and all data and communications may be considered a public record pursuant to the Texas Public Information Act."

Signed this 13 day of March, 2026

Tina Stone [Signature]
(Print Authorized Representative Name)

[Signature]
(Applicant Signature)


Appendix A: Property Owner's Certification

Property Owner Name	Stone Cafe, LLC dba The Purple Tiger		
Property Owner Phone Number	[Redacted]		
Property Owner Email	[Redacted]		
Property Address	327 SH-375		
	City	State	Zip Code
	MT Vernon	TX	75457

Lease Amount	N/A	Period (Annually/Monthly)	
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Anticipated Construction Start Date	
Anticipated Construction Completion Date	
Description of Improvements to be Made	

I have reviewed all information above and certify that it is true and correct. Further, I certify that I have reviewed and approved all improvements to be made to the property as described above.



Owner Signature

03-13-26

Date

Appendix B: Economic Development Assistance Program Guidelines

Graduated Rental Assistance

- The primary goal of the Graduated Rental Assistance Program is to reduce the burden of rental expenses on new businesses and to help offset the initial startup costs of the business.
- The business must be a for-profit venture. Nonprofit and governmental organizations are not eligible for the program.
- Grant funds cannot be used to fund rent for any portion of the property used for residential purposes. In such cases, the total rent amount may be adjusted proportionally to reflect usage of the property.

- At no point will MVEDC pay 100% of the rental expenses for any recipient of this program.
- The rental assistance is designed to assist the business owner with rental expense over a period of time, but the owner will assume responsibility of the full rental costs at the end of the rental assistance period as determined by the MVEDC
- All disbursements through this program will be made in the form of a reimbursement following the submission of a copy of the canceled check paid to the property owner and/or a receipt from the property owner, or direct payment of rental assistance to the property owner/landlord.
- Generally, the program can span any amount of time up to 12 months with MVEDC reimbursing the business owner's rental expense in four installments: 25% of the total rent cost to be paid for the first installment; 50% of the total rent cost to be paid for the second installment; and 75% of the total rent cost to be paid for the third installment of the rental agreement term. Rental assistance from the MVEDC to the business owner shall not be granted until the termination of free or subsidized rent from the property owner. Term of assistance and length of payment installments shall be negotiated between business and MVEDC, with the decision of the MVEDC being final.
- The City Council upon recommendation by the MVEDC Board may approve a modification to the standard rate and duration of the program on a case-by-case basis.
- Recipients may receive only one Graduated Rental Assistance Agreement per business.
- Rental amount and must be comparable to similar rental rates for similar properties in the area of the business property.
- Rental assistance shall not exceed \$6,000 for any business.
- All disbursements through this program will be subject to requirements set forth in an incentive performance agreement, including but not limited to a period for which the business must remain in operation following the completed disbursement of funds.
- MVEDC assumes no liability for the satisfaction of the lease agreement between the property owner and the tenant. This agreement is between the tenant and the MVEDC and will be strictly a reimbursement of the costs required to satisfy the terms of the tenant's lease agreement with the property owner.

Existing Business Structure Assistance

- The purpose of the Existing Business Structure Assistance Program is to enhance the economic sustainability of the City of Mount Vernon by assisting for profit business building owners and lessees in business building renovation processes; thereby encouraging increased ad valorem and / or sales taxes.
- The structure on which the improvements to be made must be at least five years old.
- Owners of multiple structures may submit only one application per fiscal year and may not have existing agreements on multiple properties at any one time.
- MVEDC may approve the full amount requested, a portion of the amount requested, or no amount at all.
- All grants provided under this program are reimbursements for cash expenditures by the applicant and require the applicant provide a match of at least twice the amount awarded (2:1 match required).
- Nonprofit and governmental organizations are not eligible to receive this funding.
- Applicants cannot have more than 20 full-time employees at the time of application
- All tax obligations must be current
- Property owners must submit Appendix A: Property Owner's Certification if the applicant is a tenant at the property
- The business owner will be required to obtain all necessary city and/or state permits, zoning, inspections, etc.... prior to applying for funding.
- The business owner must demonstrate best effort in obtaining at least 3 bids for improvements. The bids or documentation of best effort must be included in the application.
- The structure must be located within the Mount Vernon City limits.
- Applicants must have a valid Certificate of Occupancy from the City of Mount Vernon prior to receiving program funding.
- All disbursements through this program will be subject to performance requirements set forth in an incentive agreement, including but not limited to a period for which the business must remain in operation following the completed disbursement of funds.

For projects that require an expenditure of more than \$10,000, the City Council must adopt a resolution authorizing the project after giving the resolution at least two separate readings.

JOB CREATION INCENTIVE

Program funding will be available to new and / or expanding businesses meeting the following criteria:

1. Business must be in Mount Vernon.
2. Business must be a For Profit business.
3. Owner or shareholders do not count as 'new hires.'
4. Must be Full time jobs, 32 hours per week, 52 weeks per year. No part time employees or combination of part time employees will be considered.
5. Mount Vernon Economic Development Corporation must approve all applications before business engages 'new hires.'
6. Business owners or shareholders cannot be employed by Mount Vernon Economic Development Corporation or City of Mount Vernon.
7. Business name on application must be identical to the name listed on all documents required to engage in business, including business tax receipts.
8. Mount Vernon Economic Development Corporation may grant an amount up to \$600 per job, with a bonus \$200 for every employee that resides within the city limits and earns more than \$13.00 per hour for unskilled and \$20.00 per hour for skilled labor. Number of jobs incentivized would be no more than 20 full-time employees, unless otherwise determined by Mount Vernon EDC.
9. This is a 'reimbursement only' program; business applicant will be reimbursed 'per job' after new hire has completed 12 months employment. Texas Workforce Commission Quarterly reports required as documentation.
10. New employee hire must result in a net increase in full time employees from the time of application at the end of the 12-month period. Documentation will be required from business incentive recipient showing number of employees at MVEDC approval date vs. number of employees at the 12-month 'benchmark.'



THE SIGN EXPRESS INC

THE SIGN EXPRESS, INC
903-577-7600
1321 W FERGUSON RD
MOUNT PLEASANT, TX 75455

Billed To
THE PURPLE TIGER CAFE

Date of Issue
03/02/2026

Invoice Number
0000359

Amount Due (USD)

\$3,143.64

Due Date
04/01/2026

Description	Rate	Qty	Line Total
ALUMINUM .040 1 SIDE .040 ALUMINUM SIGN W/ GRAPHICS 1 SIDE 36"x30ft	\$1,485.00 +SALES TAX	1	\$1,485.00
ALUMINUM .040 2 SIDES .040 ALUMINUM FACE WITH GRAPHICS 2 SIDES 4x8	\$688.00 +SALES TAX	1	\$688.00
ALUMINUM .040 2 SIDES .040 ALUMINUM FACE WITH GRAPHICS 2 SIDES 1x5	\$21.50 +SALES TAX	5	\$107.50
LABOR INSTALLATION	\$675.00	1	\$675.00
	\$0.00	1	\$0.00
	Subtotal		2,955.50
	SALES TAX (8.25%)		188.14
	Total		3,143.64
	Amount Paid		0.00
	Amount Due (USD)		\$3,143.64

Ch #1093
03/04/26