



ECONOMIC DEVELOPMENT CORPORATION

Thursday, July 13, 2023 – 6:00 PM

109 North Kaufman Street, Mount Vernon, Texas 75457

Our mission: to provide effective and fiscally responsible municipal services in a manner which promotes our high standard of community life.

AGENDA

Call to Order

Public Comment

The Texas Open Meetings Act prohibits the Board from responding to any comments other than to refer the matter to a future agenda, to an existing policy, or to a staff person with specific factual information. Claims against the Board or employees, as well as individual personnel appeals are not appropriate for citizens' forum.

Consent Agenda

1. Minutes 5/11/2023 and May and June 2023 Financial report

Public Hearing

The purpose of this hearing is to hear evidence for or against the proposed 2023-2024 budget.

Action Items:

2. Consider and Act upon approval of recommendation of 2023-2024 proposed budget.

Board Member Reports and Discussion

Strategic Plan, Main Street Manager position, WIFI

Adjourn

/s/ Mark Sachse
Mark Sachse - Board President

ATTEST:

/s/ Kathy Lovier

Kathy Lovier – City Secretary

Posted 4:00 PM July 10, 2023

Persons with disabilities desiring to attend the meeting and without transportation may contact City Hall at 903-537-2252 for assistance.

The Mount Vernon Economic Development Corporation Board of Directors reserves the right to go into Executive Session at any time during the meeting with its attorney in accordance with Section 551.071; deliberate the purchase or sale of real property in accordance with section 551.072; deliberate personnel matters in accordance with 551.074; and/or deliberate regarding economic development negotiations. However, no action will be taken during the Executive Session because none is permitted by law.



ECONOMIC DEVELOPMENT CORPORATION

Thursday, May 11, 2023 – 6:00 PM

109 North Kaufman Street, Mount Vernon, Texas 75457

Our mission: to provide effective and fiscally responsible municipal services in a manner which promotes our high standard of community life.

Vision Statement Mount Vernon is a caring community committed to excellence and quality of life, aspiring to be the community of choice for ourselves, our children, and future generations – beautiful, clean, vibrant, and safe. We will strive to preserve our heritage, our friendly hometown atmosphere, and celebrate the diversity of all our citizens.

MINUTES

President Sachse called the meeting to order at 6:00 p.m. and announced a quorum present.

PRESENT

- President Mark Sachse
- Vice-President Roger Gekiere
- Board Member Gabe Sharp
- Board Member Julia Munoz
- City Administrator Craig Lindholm

ABSENT

- Secretary/Treasurer Gail Reed
- Board Member Jack Carlson
- Board Member Kevin Anthony
- City Secretary Kathy Lovier

VISITORS Jeff Byrnes, Mike Rambin, Jennifer Cahlyer, Gary Morrow

No one spoke in public comment.

Consent Agenda

1. Minutes 3/9/2023
March and April 2023 financial Report

Motion made by Board Member Munoz, Seconded by Vice-President Gekiere.
Voting Yea: President Sachse, Vice-President Gekiere, Board Member Sharp, Board Member Munoz

Action Items:

2. Consider and Act upon approval of accepting Gail Reed's resignation from the board.

Motion made by Vice-President Gekiere, Seconded by Board Member Sharp.
Voting Yea: President Sachse, Vice-President Gekiere, Board Member Sharp, Board Member Munoz

- 3. Consider and Act upon approval of application from Jeff Byrnes with Alliance Bank to Place #3 replacing Ms. Reed.

Motion made by Board Member Munoz, Seconded by Board Member Sharp.
 Voting Yea: President Sachse, Vice-President Gekiere, Board Member Sharp, Board Member Munoz

- 4. Consider and Act upon approval of annual election of President, Vice-President, and Secretary-Treasurer for the Board 2023-2024 fiscal year.

Motion made by Vice-President Gekiere to approve Mark Sachse as President. Seconded by Board Member Sharp.
 Voting Yea: President Sachse, Vice-President Gekiere, Board Member Sharp, Board Member Munoz

Motion made by Board Member Sharp to approve Roger Gekiere as Vice-President and Julia Munoz as Secretary/Treasurer, Seconded by Board Member Munoz.
 Voting Yea: President Sachse, Vice-President Gekiere, Board Member Sharp, Board Member Munoz

- 5. Consider and Act upon approval of entering into an interlocal agreement with the City of Mount Vernon and Franklin County Industrial Foundation to share fees with implementation of MHS Planning and Design Strategic and Conceptual Land Planning Proposal..

Motion made by Board Member Sharp, Seconded by Vice-President Gekiere.
 Voting Yea: President Sachse, Vice-President Gekiere, Board Member Sharp, Board Member Munoz

Board Member Reports and Discussion

Seymore Franza Investments, LLC
 budget workshops & council workshops

Tim Seymore with Franza Investments, LLC informed the board of his RV park project and plan to be annexed into the City. If this happens he will be asking the EDC Board to help with the costs of traffic impact study with TxDOT.

Director Lindholm advised the budget work will begin soon and he invited the board to council workshops as well.

Adjourn

Motion made by Vice-President Gekiere at 7:06 p.m. to close the meeting, Seconded by Board Member Sharp.
 Voting Yea: President Sachse, Vice-President Gekiere, Board Member Sharp, Board Member Munoz

 Mark Sachse, President

ATTEST:

 Kathy Lovier, City Secretary

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2023

Item 1.

05 -EDC
 DEPARTMENT -M300 EDC
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5300.001 WAGES/CONSULTANT	63,000	63,000.00	63,000.00	0.00	0.00	100.00
5300.002 COMPUTER	500	0.00	0.00	0.00	500.00	0.00
5300.003 PROMOTIONAL/MARKETING	5,000	0.00	0.00	0.00	5,000.00	0.00
5300.004 POSTAGE	100	1.14	1.14	0.00	98.86	1.14
5300.005 AUDIT EXPENSE	1,000	1,000.00	1,000.00	0.00	0.00	100.00
5300.007 LEG. OUTREACH	0	0.00	0.00	0.00	0.00	0.00
5300.008 SCHOLARSHIP	2,000	0.00	2,000.00	0.00	0.00	100.00
5300.009 PUBLICATIONS	0	25.00	25.00	0.00	(25.00)	0.00
5300.010 ATTORNEY FEES	10,000	1,731.25	1,731.25	0.00	8,268.75	17.31
5300.011 WEBSITE	500	1,540.00	1,660.00	0.00	(1,160.00)	332.00
5300.012 HIST. FACADE GRANT	20,000	20,000.00	20,000.00	0.00	0.00	100.00
5300.014 DISCRETIONARY FUNDS	0	0.00	0.00	0.00	0.00	0.00
5300.017 ADVERTISING/PUBLIC NOTICES	500	0.00	0.00	0.00	500.00	0.00
5300.018 BUSINESS INCENTIVES	3,000	0.00	3,411.32	0.00	(411.32)	113.71
5300.019 RENTAL ASSISTANCE PROGRAM	15,000	0.00	0.00	0.00	15,000.00	0.00
5300.020 JOB CREATION INCENTIVE	10,000	0.00	0.00	0.00	10,000.00	0.00
5300.021 EXISTING BUS. STRUCTURE	25,000	0.00	0.00	0.00	25,000.00	0.00
5300.022 SPECIAL PROJECT	0	0.00	0.00	0.00	0.00	0.00
5300.023 MAIN STREET ONGOING	10,000	10,000.00	10,000.00	0.00	0.00	100.00
5300.024 BUSINESS RETENTION	0	0.00	0.00	0.00	0.00	0.00
5300.025 UNEMPLOYMENT EXP (TEC)	0	0.00	0.00	0.00	0.00	0.00
5300.026 BUSINESS RECRUITMENT	0	0.00	0.00	0.00	0.00	0.00
5300.027 DUES	1,000	0.00	0.00	0.00	1,000.00	0.00
5300.028 BUS ANALYTICS	0	0.00	0.00	0.00	0.00	0.00
5300.029 INFRASTRUCTURE	1,000,000	966,050.00	966,050.00	0.00	33,950.00	96.61
5300.030 SPLASH PAD	0	0.00	0.00	0.00	0.00	0.00
5300.031 CAPITAL OUTLAY	70,000	0.00	0.00	0.00	70,000.00	0.00
5300.032 SOCIAL SECURITY (FICA)	0	0.00	0.00	0.00	0.00	0.00
5300.033 MEDICARE	0	0.00	0.00	0.00	0.00	0.00
5300.034 TML INSURANCE	0	0.00	0.00	0.00	0.00	0.00
5300.035 RETIREMENT (TMRS)	0	0.00	0.00	0.00	0.00	0.00
5300.037 TELEPHONE	750	406.57	406.57	0.00	343.43	54.21
5300.042 SCHOOL/TRAINING/TRAVEL	1,000	69.39	69.39	0.00	930.61	6.94
5300.044 SUPPLIES	600	221.25	221.25	0.00	378.75	36.88
5300.053 LONGEVITY	0	0.00	0.00	0.00	0.00	0.00
5300.075 TMRS-PENSION COST AUDITORS	0	0.00	0.00	0.00	0.00	0.00
5300.999 PRIOR PERIOD ADJUSTMENTS	0	0.00	0.00	0.00	0.00	0.00
TOTAL 300 EDC	1,238,950	1,064,044.60	1,069,575.92	0.00	169,374.08	86.33
=====						
TOTAL EXPENDITURES	1,238,950	1,064,044.60	1,069,575.92	0.00	169,374.08	86.33

REVENUE OVER/(UNDER) EXPENDITURES	(842,880)	(1,024,822.66)	(823,541.12)	0.00	(19,338.88)	97.71

*** END OF REPORT ***

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2023

Item 1.

05 -EDC
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENÇUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	396,070	39,221.94	246,034.80	0.00	150,035.20	62.12
TOTAL REVENUES	396,070	39,221.94	246,034.80	0.00	150,035.20	62.12
<u>EXPENDITURE SUMMARY</u>						
300 EDC	1,238,950	1,064,044.60	1,069,575.92	0.00	169,374.08	86.33
TOTAL EXPENDITURES	1,238,950	1,064,044.60	1,069,575.92	0.00	169,374.08	86.33
REVENUE OVER/(UNDER) EXPENDITURES	(842,880)	(1,024,822.66)	(823,541.12)	0.00	(19,338.88)	97.71

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2023

Item 1.

05 -EDC
FINANCIAL SUMMARY

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4001 EDC TAX REV.	390,070	37,016.49	260,010.73	0.00	130,059.27	66.66
4018 MISCELLANEOUS	0	0.00	0.00	0.00	0.00	0.00
4022 INTEREST	6,000	2,205.45 (	13,975.93)	0.00	19,975.93	232.93-
TOTAL REVENUE	396,070	39,221.94	246,034.80	0.00	150,035.20	62.12

6-05-2023 1:11 PM G / L D E T A I L vs B U D G E T
YEAR : Oct-2022 / Sep-2023
FUND : 03 -1998 WWTP EXPANSION
DEPT : 300 WWTP EXP

Item 1.

PERIOD TO USE: May-2023 THRU May-2023
ACCOUNTS: 5300.001 THRU 5300.075

DATE	TRAN #	REFERENCE	====DESCRIPTION====	VENDOR	INV/JE #/PO #	====BUDGET====	====ACTIVITY====	====BALANCE====
	5300.002		GENERAL EXPENSE					
	5300.003		DEBT SERVICE ADMINISTRATION					
	5300.008		INTEREST					
	5300.009		DEBT SERVICE					
	5300.020		TRANSFER TO UTILITY FUND					
	5300.025		DEPRECIATION EXP					

6-05-2023 1:11 PM
 YEAR : Oct-2022 / Sep-2023
 FUND : 05 -EDC
 DEPT : 300 EDC

G / L D E T A I L vs B U D G E T

Item 1.

PERIOD TO USE: May-2023 THRU May-2023
 ACCOUNTS: 5300.001 THRU 5300.075

DATE	TRAN #	REFERENCE	DESCRIPTION	VENDOR	INV/JE #/PO #	BUDGET	ACTIVITY	BALANCE

	5300.001		WAGES/CONSULTANT					
5/31	A48390	CHK: 003985	CITY OF MOUNT VERNON 7690	CITY OF MOUNT V 202305310697			63,000.00	
			====MAY TOTAL====			5,250.00	63,000.00	57,750.00CR
=====								
==ACCT TOTALS==			CURRENT BUDGET:	63,000.00	YTD ACTIVITY:	63,000.00	ENCUMBERED:	0.00
							BALANCE:	0.00

	5300.002		COMPUTER					

	5300.003		PROMOTIONAL/MARKETING					

	5300.004		POSTAGE					
5/31	A48390	CHK: 003985	CITY OF MOUNT VERNON 7690	CITY OF MOUNT V 202305310697			1.14	
			====MAY TOTAL====			8.33	1.14	7.19
==ACCT TOTALS==			CURRENT BUDGET:	100.00	YTD ACTIVITY:	1.14	ENCUMBERED:	0.00
							BALANCE:	98.86

	5300.005		AUDIT EXPENSE					
5/31	A48390	CHK: 003985	CITY OF MOUNT VERNON 7690	CITY OF MOUNT V 202305310697			1,000.00	
			====MAY TOTAL====			83.33	1,000.00	916.67CR
==ACCT TOTALS==			CURRENT BUDGET:	1,000.00	YTD ACTIVITY:	1,000.00	ENCUMBERED:	0.00
							BALANCE:	0.00

	5300.007		LEG. OUTREACH					

	5300.008		SCHOLORSHIP					
==ACCT TOTALS==			CURRENT BUDGET:	2,000.00	YTD ACTIVITY:	2,000.00	ENCUMBERED:	0.00
							BALANCE:	0.00

6-05-2023 1:11 PM
 YEAR : Oct-2022 / Sep-2023
 FUND : 05 -EDC
 DEPT : 300 EDC

G / L D E T A I L vs B U D G E T

PAGE: 3

Item 1.

PERIOD TO USE: May-2023 THRU May-2023
 ACCOUNTS: 5300.001 THRU 5300.075

DATE TRAN # REFERENCE =====DESCRIPTION===== VENDOR INV/JE #/PO # =====BUDGET===== =====ACTIVITY===== =====BALANCE=====

5300.009 PUBLICATIONS

5/31 A48390 CHK: 003985 CITY OF MOUNT VERNON 7690 CITY OF MOUNT V 202305310697 25.00
 =====MAY TOTAL===== 0.00 25.00 25.00CR
 ==ACCT TOTALS== CURRENT BUDGET: 0.00 YTD ACTIVITY: 25.00 ENCUMBERED: 0.00 BALANCE: 25.00CR

5300.010 ATTORNEY FEES

5/31 A48390 CHK: 003985 CITY OF MOUNT VERNON 7690 CITY OF MOUNT V 202305310697 1,731.25
 =====MAY TOTAL===== 833.33 1,731.25 897.92CR
 ==ACCT TOTALS== CURRENT BUDGET: 10,000.00 YTD ACTIVITY: 1,731.25 ENCUMBERED: 0.00 BALANCE: 8,268.75

5300.011 WEBSITE

5/31 A48390 CHK: 003985 CITY OF MOUNT VERNON 7690 CITY OF MOUNT V 202305310697 1,540.00
 =====MAY TOTAL===== 41.67 1,540.00 1,498.33CR
 ==ACCT TOTALS== CURRENT BUDGET: 500.00 YTD ACTIVITY: 1,660.00 ENCUMBERED: 0.00 BALANCE: 1,160.00CR

5300.012 HIST. FACADE GRANT

5/31 A48390 CHK: 003985 CITY OF MOUNT VERNON 7690 CITY OF MOUNT V 202305310697 20,000.00
 =====MAY TOTAL===== 1,666.67 20,000.00 18,333.33CR
 ==ACCT TOTALS== CURRENT BUDGET: 20,000.00 YTD ACTIVITY: 20,000.00 ENCUMBERED: 0.00 BALANCE: 0.00

5300.014 DISCRETIONARY FUNDS

5300.017 ADVERTISING/PUBLIC NOTICES

5300.018 BUSINESS INCENTIVES

==ACCT TOTALS== CURRENT BUDGET: 3,000.00 YTD ACTIVITY: 3,411.32 ENCUMBERED: 0.00 BALANCE: 411.32CR

6-05-2023 1:11 PM
 YEAR : Oct-2022 / Sep-2023
 FUND : 05 -EDC
 DEPT : 300 EDC

G / L D E T A I L vs B U D G E T

PAGE: 4

Item 1.

PERIOD TO USE: May-2023 THRU May-2023
 ACCOUNTS: 5300.001 THRU 5300.075

DATE	TRAN #	REFERENCE	====DESCRIPTION====	VENDOR	INV/JE #/PO #	====BUDGET====	====ACTIVITY====	====BALANCE====
	5300.019		RENTAL ASSISTANCE PROGRAM					
	5300.020		JOB CREATION INCENTIVE					
	5300.021		EXISTING BUS. STRUCTURE					
	5300.022		SPECIAL PROJECT					
	5300.023		MAIN STREET ONGOING					
5/31	A48390	CHK: 003985	CITY OF MOUNT VERNON 7690	CITY OF MOUNT V	202305310697		10,000.00	
			====MAY TOTAL====			833.33	10,000.00	9,166.67CR
==ACCT TOTALS==		CURRENT BUDGET:	10,000.00	YTD ACTIVITY:	10,000.00	ENCUMBERED:	0.00	BALANCE: 0.00
	5300.024		BUSINESS RETENTION					
	5300.025		UNEMPLOYMENT EXP (TEC)					
	5300.026		BUSINESS RECRUITMENT					
	5300.027		DUES					
	5300.028		BUS ANALYTICS					

6-05-2023 1:11 PM
 YEAR : Oct-2022 / Sep-2023
 FUND : 05 -EDC
 DEPT : 300 EDC

G / L D E T A I L vs B U D G E T

Item 1.

PERIOD TO USE: May-2023 THRU May-2023
 ACCOUNTS: 5300.001 THRU 5300.075

DATE TRAN # REFERENCE =====DESCRIPTION===== VENDOR INV/JE #/PO # =====BUDGET===== =====ACTIVITY===== =====BALANCE=====

5300.029 INFRASTRUCTURE

5/31 A48390 CHK: 003985 CITY OF MOUNT VERNON 7690 CITY OF MOUNT V 202305310697 966,050.00
 =====MAY TOTAL===== 83,333.33 966,050.00 882,716.67CR

==ACCT TOTALS== CURRENT BUDGET: 1,000,000.00 YTD ACTIVITY: 966,050.00 ENCUMBERED: 0.00 BALANCE: 33,950.00

5300.030 SPLASH PAD

5300.031 CAPITAL OUTLAY

5300.032 SOCIAL SECURITY (FICA)

5300.033 MEDICARE

5300.034 TML INSURANCE

5300.035 RETIREMENT (TMRS)

5300.037 TELEPHONE

5/31 A48390 CHK: 003985 CITY OF MOUNT VERNON 7690 CITY OF MOUNT V 202305310697 406.57
 =====MAY TOTAL===== 62.50 406.57 344.07CR

==ACCT TOTALS== CURRENT BUDGET: 750.00 YTD ACTIVITY: 406.57 ENCUMBERED: 0.00 BALANCE: 343.43

5300.042 SCHOOL/TRAINING/TRAVEL

5/31 A48390 CHK: 003985 CITY OF MOUNT VERNON 7690 CITY OF MOUNT V 202305310697 69.39

6-05-2023 1:11 PM
 YEAR : Oct-2022 / Sep-2023
 FUND : 05 -EDC
 DEPT : 300 EDC

G / L D E T A I L vs B U D G E T

PAGE: 6

Item 1.

PERIOD TO USE: May-2023 THRU May-2023
 ACCOUNTS: 5300.001 THRU 5300.075

DATE TRAN # REFERENCE =====DESCRIPTION===== VENDOR INV/JE #/PO # =====BUDGET===== =====ACTIVITY===== =====BALANCE=====

5300.042 SCHOOL/TRAINING/TRAVEL * (CONTINUED) *

====MAY TOTAL==== 83.33 69.39 13.94

==ACCT TOTALS== CURRENT BUDGET: 1,000.00 YTD ACTIVITY: 69.39 ENCUMBERED: 0.00 BALANCE: 930.61

5300.043 BOARD TRAINING

5300.044 SUPPLIES

5/31 A48390 CHK: 003985 CITY OF MOUNT VERNON 7690 CITY OF MOUNT V 202305310697 221.25
 =====MAY TOTAL===== 50.00 221.25 171.25CR

==ACCT TOTALS== CURRENT BUDGET: 600.00 YTD ACTIVITY: 221.25 ENCUMBERED: 0.00 BALANCE: 378.75

5300.045 CITY ADMINISTRATION

5300.046 RAILPORT/BUSINESS PARK

5300.047 RAILPORT/BUS. PARK ENGINEERING

5300.048 RAILPORT/BUS PARK CONSTRUCTION

5300.049 RAILPORT/BUS. PARK LEGAL FEES

5300.053 LONGEVITY

6-05-2023 1:11 PM
 YEAR : Oct-2022 / Sep-2023
 FUND : 05 -EDC
 DEPT : 300 EDC

G / L D E T A I L vs B U D G E T

PAGE: 7

Item 1.

PERIOD TO USE: May-2023 THRU May-2023
 ACCOUNTS: 5300.001 THRU 5300.075

DATE TRAN # REFERENCE =====DESCRIPTION===== VENDOR INV/JE #/PO # =====BUDGET===== =====ACTIVITY===== =====BALANCE=====

5300.075 TMRS-PENSION COST AUDITORS

REPORT TOTALS

CURRENT BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	ENCUMBERED	BALANCE
1,111,950.00	1,064,044.60	1,069,575.92	0.00	42,374.08

6-05-2023 1:11 PM
YEAR : Oct-2022 / Sep-2023
FUND : * -ALL
DEPT : ALL

G / L D E T A I L vs B U D G E T

PAGE: 8

Item 1.

PERIOD TO USE: May-2023 THRU May-2023
ACCOUNTS: 5300.001 THRU 5300.075

DEPARTMENT TOTALS

DEPARTMENT	ORIGINAL BUDGET	CURRENT BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	BALANCE
300	1,111,950.00	1,111,950.00	1,064,044.60	1,069,575.92	42,374.08
===DEPT TOTALS===	1,111,950.00	1,111,950.00	1,064,044.60	1,069,575.92	42,374.08

SELECTION CRITERIA

FISCAL YEAR: Oct-2022 / Sep-2023
 FUND: ALL
 PERIOD TO USE: May-2023 THRU May-2023

ACCOUNT SELECTION

ACCOUNT RANGE: 5300.001 THRU 5300.075
 DIGIT SELECTION:
 DEPARTMENT RANGE: - THRU -

PRINT OPTIONS

REPORT TYPE: DETAIL
 TRANSACTIONS: BOTH
 ACTIVE FUNDS ONLY: NO
 ACTIVE ACCOUNT ONLY: NO
 OMIT ACCOUNTS WITH NO ACTIVITY: NO
 OMIT TOTALS ON ACCOUNTS WITH NO ACTIVITY: YES
 OMIT ACCOUNTS WITH NO BUDGET: NO
 PAGE BREAK AFTER DEPT: NO
 PRINT RESTRICTED ACCOUNTS: NO
 PRINT DEPARTMENT TOTALS: NO
 PRINT TOTALS: Monthly
 PRINT: INVOICE #
 BUDGET: Monthly

*** END OF REPORT ***

VENDOR SET: 99 City of Mount Vernon
 BANK: EDC EDC CASH
 DATE RANGE: 5/01/2023 THRU 5/31/2023

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
7690	CITY OF MOUNT VERNON							
I-202305310697	CITY OF MOUNT VERNON	R	5/31/2023	1,064,044.60		003985		1,064,044.60
	INFRASTRUCTURE, MAIN STREET, FACADE GRANT, AGENDA SOFTWARE COPIER, ATTORNEY FEES, MISC ITEMS							

* * T O T A L S * *		NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
REGULAR CHECKS:		1	1,064,044.60	0.00	1,064,044.60
HAND CHECKS:		0	0.00	0.00	0.00
DRAFTS:		0	0.00	0.00	0.00
EFT:		0	0.00	0.00	0.00
NON CHECKS:		0	0.00	0.00	0.00
VOID CHECKS:		0	VOID DEBITS 0.00		
			VOID CREDITS 0.00	0.00	0.00

TOTAL ERRORS: 0

VENDOR SET: 99	BANK: EDC	TOTALS:	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
			1	1,064,044.60	0.00	1,064,044.60
BANK: EDC		TOTALS:	1	1,064,044.60	0.00	1,064,044.60
REPORT TOTALS:			1	1,064,044.60	0.00	1,064,044.60

SELECTION CRITERIA

VENDOR SET: 99-City of Mt. Vernon
VENDOR: ALL
BANK CODES: Include: EDC
FUNDS: All

CHECK SELECTION

CHECK RANGE: 000000 THRU 999999
DATE RANGE: 5/01/2023 THRU 5/31/2023
CHECK AMOUNT RANGE: 0.00 THRU 999,999,999.99
INCLUDE ALL VOIDS: YES

PRINT OPTIONS

SEQUENCE: CHECK NUMBER

PRINT TRANSACTIONS: YES
PRINT G/L: NO
UNPOSTED ONLY: NO
EXCLUDE UNPOSTED: NO
MANUAL ONLY: NO
STUB COMMENTS: YES
REPORT FOOTER: NO
CHECK STATUS: NO
PRINT STATUS: * - All



ECONOMIC DEVELOPMENT CORPORATION WORKSHOP MEETING

Thursday, June 22, 2023 – 6:00 PM

109 North Kaufman Street, Mount Vernon, Texas 75457

MINUTES

President Sachse called the meeting to order at 6:02 p.m. and announced a quorum present.

PRESENT

- President Mark Sachse
- Secretary/Treasurer Julia Munoz
- Board Member Gabe Sharp
- Board Member Jack Carlson
- Board Member Kevin Anthony
- Board Member Jeff Byrnes
- City Administrator Craig Lindholm
- City Secretary Kathy Lovier

ABSENT

- Vice-President Roger Gekiere

VISITORS: Brad Hyman

Public Comment

No one asked to speak.

Board Member Reports and Discussion

2023/2024 Budget

The Board and Director Lindholm worked line by line editing the budget and decided to eliminate the facade grant to Main Street and will allow any business within the city limits come directly to this board for grants directly.

Adjourn

Motion made by Board Member Anthony at 6:45 p.m. to close the meeting, Seconded by Board Member Carlson. Voting Yea: President Sachse, Secretary/Treasurer Munoz, Board Member Sharp, Board Member Carlson, Board Member Anthony, Board Member Byrnes

Mark Sachse - Board President

ATTEST

Kathy Lovier – City Secretary

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2023

05 -EDC
DEPARTMENT -M300 EDC
DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5300.001 WAGES/CONSULTANT	63,000	0.00	63,000.00	0.00	0.00	100.00
5300.002 COMPUTER	500	0.00	0.00	0.00	500.00	0.00
5300.003 PROMOTIONAL/MARKETING	5,000	0.00	0.00	0.00	5,000.00	0.00
5300.004 POSTAGE	100	0.00	1.14	0.00	98.86	1.14
5300.005 AUDIT EXPENSE	1,000	0.00	1,000.00	0.00	0.00	100.00
5300.007 LEG. OUTREACH	0	0.00	0.00	0.00	0.00	0.00
5300.008 SCHOLORSHIP	2,000	0.00	2,000.00	0.00	0.00	100.00
5300.009 PUBLICATIONS	0	0.00	25.00	0.00 (	25.00)	0.00
5300.010 ATTORNEY FEES	10,000	0.00	1,731.25	0.00	8,268.75	17.31
5300.011 WEBSITE	500	0.00	1,660.00	0.00 (	1,160.00)	332.00
5300.012 HIST. FACADE GRANT	20,000	0.00	20,000.00	0.00	0.00	100.00
5300.014 DISCRETIONARY FUNDS	0	0.00	0.00	0.00	0.00	0.00
5300.017 ADVERTISING/PUBLIC NOTICES	500	0.00	0.00	0.00	500.00	0.00
5300.018 BUSINESS INCENTIVES	3,000	0.00	3,411.32	0.00 (	411.32)	113.71
5300.019 RENTAL ASSISTANCE PROGRAM	15,000	0.00	0.00	0.00	15,000.00	0.00
5300.020 JOB CREATION INCENTIVE	10,000	0.00	0.00	0.00	10,000.00	0.00
5300.021 EXISTING BUS. STRUCTURE	25,000	0.00	0.00	0.00	25,000.00	0.00
5300.022 SPECIAL PROJECT	0	0.00	0.00	0.00	0.00	0.00
5300.023 MAIN STREET ONGOING	10,000	0.00	10,000.00	0.00	0.00	100.00
5300.024 BUSINESS RETENTION	0	0.00	0.00	0.00	0.00	0.00
5300.025 UNEMPLOYMENT EXP (TEC)	0	0.00	0.00	0.00	0.00	0.00
5300.026 BUSINESS RECRUITMENT	0	0.00	0.00	0.00	0.00	0.00
5300.027 DUES	1,000	0.00	0.00	0.00	1,000.00	0.00
5300.028 BUS ANALYTICS	0	0.00	0.00	0.00	0.00	0.00
5300.029 INFRASTRUCTURE	1,000,000	0.00	966,050.00	0.00	33,950.00	96.61
5300.030 SPLASH PAD	0	0.00	0.00	0.00	0.00	0.00
5300.031 CAPITAL OUTLAY	70,000	0.00	0.00	0.00	70,000.00	0.00
5300.032 SOCIAL SECURITY (FICA)	0	0.00	0.00	0.00	0.00	0.00
5300.033 MEDICARE	0	0.00	0.00	0.00	0.00	0.00
5300.034 TML INSURANCE	0	0.00	0.00	0.00	0.00	0.00
5300.035 RETIREMENT (TMRS)	0	0.00	0.00	0.00	0.00	0.00
5300.037 TELEPHONE	750	0.00	406.57	0.00	343.43	54.21
5300.042 SCHOOL/TRAINING/TRAVEL	1,000	0.00	69.39	0.00	930.61	6.94
5300.044 SUPPLIES	600	0.00	221.25	0.00	378.75	36.88
5300.053 LONGEVITY	0	0.00	0.00	0.00	0.00	0.00
5300.075 TMRS-PENSION COST AUDITORS	0	0.00	0.00	0.00	0.00	0.00
5300.999 PRIOR PERIOD ADJUSTMENTS	0	0.00	0.00	0.00	0.00	0.00
TOTAL 300 EDC	1,238,950	0.00	1,069,575.92	0.00	169,374.08	86.33
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TOTAL EXPENDITURES	1,238,950	0.00	1,069,575.92	0.00	169,374.08	86.33
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REVENUE OVER/(UNDER) EXPENDITURES	{ 842,880}	0.00 (789,717.98)	0.00 (53,162.02)	93.69

*** END OF REPORT ***

7-07-2023 7:19 AM

G / L D E T A I L vs B U D G E T

PAGE: 1

Item 1.

YEAR : Oct-2022 / Sep-2023

FUND : 03 -1998 WWTP EXPANSION

DEPT : 300 WWTP EXP

PERIOD TO USE: Jun-2023 THRU Jun-2023

ACCOUNTS: 5300.001 THRU 5300.075

DATE	TRAN #	REFERENCE	====DESCRIPTION====	VENDOR	INV/JE #/PO #	====BUDGET====	====ACTIVITY====	====BALANCE====
	5300.002		GENERAL EXPENSE					
	5300.003		DEBT SERVICE ADMINISTRATION					
	5300.008		INTEREST					
	5300.009		DEBT SERVICE					
	5300.020		TRANSFER TO UTILITY FUND					
	5300.025		DEPRECIATION EXP					

7-07-2023 7:19 AM
 YEAR : Oct-2022 / Sep-2023
 FUND : 05 -EDC
 DEPT : 300 EDC

G / L D E T A I L vs B U D G E T

Item 1.

PERIOD TO USE: Jun-2023 THRU Jun-2023
 ACCOUNTS: 5300.001 THRU 5300.075

DATE	TRAN #	REFERENCE	DESCRIPTION	VENDOR	INV/JE #/PO #	BUDGET	ACTIVITY	BALANCE		
	5300.001		WAGES/CONSULTANT							
==ACCT TOTALS==			CURRENT BUDGET:	63,000.00	YTD ACTIVITY:	63,000.00	ENCUMBERED:	0.00	BALANCE:	0.00
	5300.002		COMPUTER							
	5300.003		PROMOTIONAL/MARKETING							
	5300.004		POSTAGE							
==ACCT TOTALS==			CURRENT BUDGET:	100.00	YTD ACTIVITY:	1.14	ENCUMBERED:	0.00	BALANCE:	98.86
	5300.005		AUDIT EXPENSE							
==ACCT TOTALS==			CURRENT BUDGET:	1,000.00	YTD ACTIVITY:	1,000.00	ENCUMBERED:	0.00	BALANCE:	0.00
	5300.007		LEG. OUTREACH							
	5300.008		SCHOLORSHIP							
==ACCT TOTALS==			CURRENT BUDGET:	2,000.00	YTD ACTIVITY:	2,000.00	ENCUMBERED:	0.00	BALANCE:	0.00
	5300.009		PUBLICATIONS							
==ACCT TOTALS==			CURRENT BUDGET:	0.00	YTD ACTIVITY:	25.00	ENCUMBERED:	0.00	BALANCE:	25.00CR

7-07-2023 7:19 AM
 YEAR : Oct-2022 / Sep-2023
 FUND : 05 -EDC
 DEPT : 300 EDC

G / L D E T A I L vs B U D G E T

Item 1.

PERIOD TO USE: Jun-2023 THRU Jun-2023
 ACCOUNTS: 5300.001 THRU 5300.075

DATE	TRAN #	REFERENCE	DESCRIPTION	VENDOR	INV/JE #/PO #	BUDGET	ACTIVITY	BALANCE		
	5300.010		ATTORNEY FEES							
==ACCT TOTALS==			CURRENT BUDGET:	10,000.00	YTD ACTIVITY:	1,731.25	ENCUMBERED:	0.00	BALANCE:	8,268.75
	5300.011		WEBSITE							
==ACCT TOTALS==			CURRENT BUDGET:	500.00	YTD ACTIVITY:	1,660.00	ENCUMBERED:	0.00	BALANCE:	1,160.00CR
	5300.012		HIST. FACADE GRANT							
==ACCT TOTALS==			CURRENT BUDGET:	20,000.00	YTD ACTIVITY:	20,000.00	ENCUMBERED:	0.00	BALANCE:	0.00
	5300.014		DISCRETIONARY FUNDS							
	5300.017		ADVERTISING/PUBLIC NOTICES							
	5300.018		BUSINESS INCENTIVES							
==ACCT TOTALS==			CURRENT BUDGET:	3,000.00	YTD ACTIVITY:	3,411.32	ENCUMBERED:	0.00	BALANCE:	411.32CR
	5300.019		RENTAL ASSISTANCE PROGRAM							
	5300.020		JOB CREATION INCENTIVE							
	5300.021		EXISTING BUS. STRUCTURE							

7-07-2023 7:19 AM
 YEAR : Oct-2022 / Sep-2023
 FUND : 05 -EDC
 DEPT : 300 EDC

G / L D E T A I L vs B U D G E T

PAGE: 4

Item 1.

PERIOD TO USE: Jun-2023 THRU Jun-2023
 ACCOUNTS: 5300.001 THRU 5300.075

DATE	TRAN #	REFERENCE	DESCRIPTION	VENDOR	INV/JE #/PO #	BUDGET	ACTIVITY	BALANCE
	5300.022		SPECIAL PROJECT					
	5300.023		MAIN STREET ONGOING					
==ACCT TOTALS==		CURRENT BUDGET:	10,000.00	YTD ACTIVITY:	10,000.00	ENCUMBERED:	0.00	BALANCE: 0.00
	5300.024		BUSINESS RETENTION					
	5300.025		UNEMPLOYMENT EXP (TEC)					
	5300.026		BUSINESS RECRUITMENT					
	5300.027		DUES					
	5300.028		BUS ANALYTICS					
	5300.029		INFRASTRUCTURE					
==ACCT TOTALS==		CURRENT BUDGET:	1,000,000.00	YTD ACTIVITY:	966,050.00	ENCUMBERED:	0.00	BALANCE: 33,950.00
	5300.030		SPLASH PAD					
	5300.031		CAPITAL OUTLAY					

7-07-2023 7:19 AM
 YEAR : Oct-2022 / Sep-2023
 FUND : 05 -EDC
 DEPT : 300 EDC

G / L D E T A I L vs B U D G E T

PAGE: 5

Item 1.

PERIOD TO USE: Jun-2023 THRU Jun-2023
 ACCOUNTS: 5300.001 THRU 5300.075

DATE	TRAN #	REFERENCE	DESCRIPTION	VENDOR	INV/JE #/PO #	BUDGET	ACTIVITY	BALANCE
	5300.032		SOCIAL SECURITY (FICA)					
	5300.033		MEDICARE					
	5300.034		TML INSURANCE					
	5300.035		RETIREMENT (TMRS)					
	5300.037		TELEPHONE					
==ACCT TOTALS==		CURRENT BUDGET:	750.00	YTD ACTIVITY:	406.57	ENCUMBERED:	0.00	BALANCE: 343.43
	5300.042		SCHOOL/TRAINING/TRAVEL					
==ACCT TOTALS==		CURRENT BUDGET:	1,000.00	YTD ACTIVITY:	69.39	ENCUMBERED:	0.00	BALANCE: 930.61
	5300.043		BOARD TRAINING					
	5300.044		SUPPLIES					
==ACCT TOTALS==		CURRENT BUDGET:	600.00	YTD ACTIVITY:	221.25	ENCUMBERED:	0.00	BALANCE: 378.75
	5300.045		CITY ADMINISTRATION					

7-07-2023 7:19 AM
 YEAR : Oct-2022 / Sep-2023
 FUND : 05 -EDC
 DEPT : 300 EDC

G / L D E T A I L vs B U D G E T

PAGE: 6

Item 1.

PERIOD TO USE: Jun-2023 THRU Jun-2023
 ACCOUNTS: 5300.001 THRU 5300.075

DATE	TRAN #	REFERENCE	====DESCRIPTION====	VENDOR	INV/JE #/PO #	====BUDGET====	====ACTIVITY====	====BALANCE====
	5300.046		RAILPORT/BUSINESS PARK					
	5300.047		RAILPORT/BUS. PARK ENGINEERING					
	5300.048		RAILPORT/BUS PARK CONSTRUCTION					
	5300.049		RAILPORT/BUS. PARK LEGAL FEES					
	5300.053		LONGEVITY					
	5300.075		TMRS-PENSION COST AUDITORS					
REPORT TOTALS								
	CURRENT BUDGET		PERIOD ACTIVITY		YTD ACTIVITY		ENCUMBERED	BALANCE
	1,111,950.00		0.00		1,069,575.92		0.00	42,374.08

7-07-2023 7:19 AM
 YEAR : Oct-2022 / Sep-2023
 FUND : * -ALL
 DEPT : ALL

G / L D E T A I L vs B U D G E T

PAGE: 7

Item 1.

PERIOD TO USE: Jun-2023 THRU Jun-2023
 ACCOUNTS: 5300.001 THRU 5300.075

DEPARTMENT TOTALS

DEPARTMENT	ORIGINAL BUDGET	CURRENT BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	BALANCE
300	1,111,950.00	1,111,950.00	0.00	1,069,575.92	42,374.08
===DEPT TOTALS===	1,111,950.00	1,111,950.00	0.00	1,069,575.92	42,374.08

SELECTION CRITERIA

FISCAL YEAR: Oct-2022 / Sep-2023
 FUND: ALL
 PERIOD TO USE: Jun-2023 THRU Jun-2023

ACCOUNT SELECTION

ACCOUNT RANGE: 5300.001 THRU 5300.075
 DIGIT SELECTION:
 DEPARTMENT RANGE: - THRU -

PRINT OPTIONS

REPORT TYPE: DETAIL
 TRANSACTIONS: BOTH
 ACTIVE FUNDS ONLY: NO
 ACTIVE ACCOUNT ONLY: NO
 OMIT ACCOUNTS WITH NO ACTIVITY: NO
 OMIT TOTALS ON ACCOUNTS WITH NO ACTIVITY: YES
 OMIT ACCOUNTS WITH NO BUDGET: NO
 PAGE BREAK AFTER DEPT: NO
 PRINT RESTRICTED ACCOUNTS: NO
 PRINT DEPARTMENT TOTALS: NO
 PRINT TOTALS: Monthly
 PRINT: INVOICE #
 BUDGET: Monthly

*** END OF REPORT ***

05 -EDC EXPENSES

ACCOUNT ORIGINAL BUDGET AMENDED BUDGET PROJECTED ACTUAL PROPOSED BUDGET

300 EDC					
5300.001 WAGES/CONSULTANT	63,000.00	63,000.00	0.00	70,000.00	
5300.002 COMPUTER	500.00	500.00	0.00	500.00	
5300.003 PROMOTIONAL/MARKETING	5,000.00	5,000.00	0.00	5,000.00	
5300.004 POSTAGE	100.00	100.00	0.00	100.00	
5300.005 AUDIT EXPENSE	1,000.00	1,000.00	0.00	1,000.00	
5300.007 LEG. OUTREACH	0.00	0.00	0.00	0.00	
5300.008 SCHOLARSHIP	2,000.00	2,000.00	0.00	2,000.00	
5300.009 PUBLICATIONS	0.00	0.00	0.00	0.00	
5300.010 ATTORNEY FEES	10,000.00	10,000.00	0.00	10,000.00	
5300.011 WEBSITE	500.00	500.00	0.00	500.00	
5300.012 HIST. FACADE GRANT	20,000.00	20,000.00	0.00	0.00	
5300.014 DISCRETIONARY FUNDS	0.00	0.00	0.00	0.00	
5300.017 ADVERTISING/PUBLIC NOTICES	500.00	500.00	0.00	500.00	
5300.018 BUSINESS INCENTIVES	3,000.00	3,000.00	0.00	5,000.00	
5300.019 RENTAL ASSISTANCE PROGRAM	15,000.00	15,000.00	0.00	15,000.00	
5300.020 JOB CREATION INCENTIVE	10,000.00	10,000.00	0.00	10,000.00	
5300.021 EXISTING BUS. STRUCTURE	25,000.00	25,000.00	0.00	25,000.00	
5300.022 SPECIAL PROJECT	0.00	0.00	0.00	0.00	
5300.023 MAIN STREET ONGOING	10,000.00	10,000.00	0.00	10,000.00	
5300.024 BUSINESS RETENTION	0.00	0.00	0.00	15,000.00	
5300.025 UNEMPLOYMENT EXP (TEC)	0.00	0.00	0.00	0.00	
5300.026 BUSINESS RECRUITMENT	0.00	0.00	0.00	0.00	
5300.027 DUES	1,000.00	1,000.00	0.00	1,000.00	
5300.028 BUS ANALYTICS	0.00	0.00	0.00	0.00	
5300.029 INFRASTRUCTURE	1,000,000.00	1,000,000.00	0.00	70,000.00	
5300.030 SPLASH PAD	0.00	0.00	0.00	0.00	
5300.031 CAPITAL OUTLAY	70,000.00	70,000.00	0.00	0.00	
5300.032 SOCIAL SECURITY (FICA)	0.00	0.00	0.00	12,508.00	
5300.033 MEDICARE	0.00	0.00	0.00	1,015.00	
5300.034 TML INSURANCE	0.00	0.00	0.00	0.00	
5300.035 RETIREMENT (TMRs)	0.00	0.00	0.00	9,100.00	
5300.037 TELEPHONE	750.00	750.00	0.00	750.00	
5300.042 SCHOOL/TRAINING/TRAVEL	1,000.00	1,000.00	0.00	1,000.00	
5300.044 SUPPLIES	600.00	600.00	0.00	600.00	
5300.053 LONGEVITY	0.00	0.00	0.00	0.00	
5300.075 TMRs-PENSION COST AUDITORS	0.00	0.00	0.00	0.00	
5300.999 PRIOR PERIOD ADJUSTMENTS	0.00	0.00	0.00	0.00	
DEPARTMENT TOTALS	1,238,950.00	1,238,950.00	0.00	265,573.00	
FUND TOTAL EXPENSES	1,238,950.00	1,238,950.00	0.00	265,573.00	
FUND TOTAL PROFIT (LOSS)	(842,880.00)	(842,880.00)	0.00	150,427.00	