



CITY COUNCIL REGULAR SESSION

Monday, July 08, 2024 – 6:00 PM

109 North Kaufman Street, Mount Vernon, Texas 75457

Our mission: to provide effective and fiscally responsible municipal services in a manner which promotes our high standard of community life.

Vision Statement Mount Vernon is a caring community committed to excellence and quality of life, aspiring to be the community of choice for ourselves, our children, and future generations – beautiful, clean, vibrant, and safe. We will strive to preserve our heritage, our friendly hometown atmosphere, and celebrate the diversity of all our citizens.

AGENDA

Call to order and announce a quorum is present.

Invocation and Pledges

Consent Agenda

Items on the Consent Agenda are approved by a single action of the Council, with such approval applicable to all items appearing on the Consent Agenda. A Council Member may request any item to be removed from the Consent Agenda and considered as a separate item.

1. June 10, 2024 and June 24, 2024 Minutes
May and June 2024 financial reports

Report on Items of Community Interest

The City Council will have an opportunity to address items of community interest, including: expressions of thanks, congratulations, or condolence; information regarding holiday schedules; an honorary or salutary recognition of a public official, public employee, or other citizen; a reminder about an upcoming event organized or sponsored by the City of Mount Vernon; information regarding a social, ceremonial, or community event organized or sponsored by an entity other than the City of Mount Vernon that was attended or is scheduled to be attended by a member of the City Council or an official or employee of the City of Mount Vernon; and announcements involving an imminent threat to the public health and safety of people in the City of Mount Vernon that has arisen after posting the agenda.

Citizen Participation (3 minutes)

The Texas Open Meetings Act prohibits the Council from responding to any comments other than to refer the matter to a future agenda, to an existing policy, or to a staff person with specific information. Claims against the City, Council Members, or employees, as well as individual personnel appeals are not appropriate for citizens' forum.

Public Hearing

The purpose of this hearing is to hear evidence for or against the City of Mount Vernon's intent to issue certificates of obligation for \$1,795,000 for the purpose of paying contractual obligations to be incurred for improving and extending the City's waterworks and sewer system.

Items to be Considered:

2. Consider and act upon approval of Resolution 24-14 MV EDC contract with North Shore Solutions for residential housing development planning work.
3. Consider Task Order No. 100128 for Water Distribution Improvements
4. Consider Task Order No. 100129 for Wastewater Collection System Improvements
5. Consider Task Order No. 102781 for Wastewater Treatment Plant Improvements
6. Consider Task Order No. 102783 Raw Water Line Replacement
7. Consider Ordinance No. 2024-09, Authorizing Issuance of Certificates of Obligation for the purpose of Utility System Improvements
8. Consider and act upon approval of health benefits package for the 2024-2025 budget.

Discussion Items and Mayor/Council/City Administrator Reports

Infrastructure, Streets, Parks, Grants, Budget

Department Head reports and 2024/2025 Budget - department capital purchases

Rate Study

9. Rate Study

Presiding Officer to Adjourn the City Council Meeting

Notes to the Agenda:

Items marked with an * are consent items considered to be non-controversial and will be voted on in one motion unless a council member asks for separate discussion.

The Council may vote and/or act upon each of the items listed in this Agenda except for discussion-only items.

The Council reserves the right to retire into executive session under Sections 551.071/551.074 – of the Texas Open Meetings Act concerning any of the items listed on this Agenda, whenever it is considered necessary and legally justified under the Open Meetings Act.

Persons with disabilities who plan to attend this meeting and who may need assistance should contact the City Secretary at 903-537-2252 two working days prior to the meeting so that appropriate arrangements can be made.

CERTIFICATION

I do hereby certify that this Public Meeting Notice was posted on the outside bulletin board, at the front entrance of City Hall located at 109 N Kaufman St., Mount Vernon, Texas, a place convenient and readily accessible to the general public at all times, and said Notice was posted on the following date and time:

Posted July 5, 2024 by 4:00 p.m. and remained so posted at least 72 hours before said meeting was convened.

Kathy Lovier, City Secretary

NOTE: The City of Mount Vernon, Texas meets regularly on the second Monday night of each month at 6:00 p.m. The Council follows a printed Agenda for official action. ***Any individual desiring official action should submit his/her request to the office of the City Manager not later than fifteen (15) days prior to the Council Meeting.***

/s/ Kathy Lovier
Kathy Lovier, City Secretary



CITY COUNCIL REGULAR SESSION

Monday, June 10, 2024 – 6:00 PM

109 North Kaufman Street, Mount Vernon, Texas 75457

Our mission: to provide effective and fiscally responsible municipal services in a manner which promotes our high standard of community life.

MINUTES

Call to order and announce a quorum is present.

Mayor Hyman called the meeting to order and announced a quorum present.

PRESENT

- Mayor Brad Hyman
- Councilman Harold Cason
- Councilwoman Mary Keys
- Councilwoman Rebecca Bailey
- City Administrator Craig Lindholm
- City Secretary Kathy Lovier
- Assistant City Secretary Angie Pike

ABSENT: Mayor Pro Tem Mark Huddleston and Councilman Martin Carrascosa

VISITORS: see attached

Invocation and Pledges

City Secretary Lovier lead the invocation and Mayor Hyman lead the pledge.

1. Minutes 5/13/2024 & Special Session 5/23/2024

Motion made by Councilman Cason, Seconded by Councilwoman Keys.
 Voting Yea: Councilman Cason, Councilwoman Keys, Councilwoman Bailey

Report on Items of Community Interest

No report.

Citizen Participation (3 minutes)

No one spoke.

Presentation MHS Planning & Design

MHS Planning will present the Park Master Plan and TP&W Grant
 Hunter Rush with MHS present revised park plan to the Council with information regarding now and future use, ways to increase park space, future useage and growth.

Items to be Considered:

- 2. Consider and act upon approval of Resolution 24-11 an Economic Development Corp rental reimbursement incentive with Kountry Korner Kreations.

Motion made by Councilwoman Keys, Seconded by Councilman Cason.
 Voting Yea: Councilman Cason, Councilwoman Keys, Councilwoman Bailey

- 3. Consider and act upon Resolution Number 2024-11, Approval of a Parks Master Plan

Motion made by Councilwoman Bailey, Seconded by Councilwoman Keys.
 Voting Yea: Councilman Cason, Councilwoman Keys, Councilwoman Bailey

- 4. Consider and act upon approval of Resolution 24-13 Authorizing Application for Local Park Grant Program for Little Creek Park and authorizing Craig Lindholm as designated signator.

Motion made by Councilwoman Bailey, Seconded by Councilwoman Keys.
 Voting Yea: Councilman Cason, Councilwoman Keys, Councilwoman Bailey

- 5. Consider and act upon approval of 2024 Water Conservation and Drought Contingency Plan.

Motion made by Councilman Cason, Seconded by Councilwoman Bailey.
 Voting Yea: Councilman Cason, Councilwoman Keys, Councilwoman Bailey

- 6. Consider and act upon approval of Employee Personnel Policies update.

Motion made by Councilwoman Keys, Seconded by Councilwoman Bailey.
 Voting Yea: Councilman Cason, Councilwoman Keys, Councilwoman Bailey

Discussion Items and Mayor/Council/City Administrator Reports

City Administrator Lindholm reported TWDB loan approval for engineering fees has been approved and the work in in the process. Department heads budget requests have been turned in and will be presented at the workshop on 6/24/2024. Starbucks building will begin soon and completion should be January or February, 2025.

Presiding Officer to Adjourn the City Council Meeting

Motion made by Councilwoman Bailey at 6:40 p.m. to close the meeting, Seconded by Councilman Cason.
 Voting Yea: Councilman Cason, Councilwoman Keys, Councilwoman Bailey

Brad Hyman – Mayor

ATTEST:

Kathy Lovier – City Secretary

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

01 -GENERAL FUND
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
REVENUE SUMMARY						
ALL REVENUE	<u>3,224,933</u>	<u>190,840.98</u>	<u>2,003,261.32</u>	<u>0.00</u>	<u>1,221,671.49</u>	<u>62.12</u>
TOTAL REVENUES	3,224,933	190,840.98	2,003,261.32	0.00	1,221,671.49	62.12
EXPENDITURE SUMMARY						
100 Administration	680,501	263,259.62	780,136.71	0.00	(99,635.53)	114.64
110 Maintenance	621,298	57,613.43	431,609.12	0.00	189,688.72	69.47
120 Fire	314,305	27,806.03	168,481.86	0.00	145,823.04	53.60
130 Police	1,008,008	53,484.50	628,491.00	0.00	379,516.79	62.35
135 Court	71,416	6,358.29	45,751.26	0.00	25,664.87	64.06
140 Sanitation	326,400	31,904.38	253,691.35	0.00	72,708.65	77.72
150 Main Street	84,990	8,878.03	37,102.35	0.00	47,887.30	43.66
180 Animal Control	113,581	9,159.87	59,679.54	0.00	53,901.46	52.54
190 Parks & Recreation	34,600	6,305.26	27,904.86	0.00	6,695.14	80.65
195 Code Enforcement	76,892	9,103.26	55,824.60	0.00	21,067.72	72.60
530 Due From EDC	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL EXPENDITURES	3,331,991	473,872.67	2,488,672.65	0.00	843,318.16	74.69
REVENUE OVER/(UNDER) EXPENDITURES	(107,058)	(283,031.69)	(485,411.33)	0.00	378,353.33	453.41

- 05-1000 EDC \$ 999,913.33**
- 07-1000 DEBT SERVICE \$ 770,316.12**
- 22-1000 CONFISCATED \$ 2,963.66**
- 23-1000 PARK PROJECT \$ 16,431.34**
- 25-1000 TxCDBG \$ 16,988.49**

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

01 -GENERAL FUND
 FINANCIAL SUMMARY

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4001	CURRENT AD VALOREM TAX	1,045,974	26,791.14	820,361.18	0.00	225,612.54 78.43
4002	AD VAL. TAX, DELINQUENT	13,000	2,534.34	8,958.30	0.00	4,041.70 68.91
4002.001	DEL. TAX ATTORNEY	4,000	406.50	2,595.22	0.00	1,404.78 64.88
4003	AD VALOREM TAX PEN & INT.	10,000	2,986.86	6,474.03	0.00	3,525.97 64.74
4004	LEOSE-POLICE TRAINING	1,100	0.00	1,135.25	0.00	35.25) 103.20
4006	TRASH REVENUE (WASTE CONT.)	505,000	44,070.90	361,748.69	0.00	143,251.31 71.62
4007	TRASH BAG SALES REVENUE	1,200	76.05	422.50	0.00	777.50 35.21
4008	SALES TAX GARBAGE & TRASH	35,000	2,857.87	22,657.85	0.00	12,342.15 64.74
4009	FRANCHISE TAXES	165,000	18,135.42	105,173.33	0.00	59,826.67 63.74
4010	SALES TAX COLLECTIONS	1,100,000	75,793.45	538,123.96	0.00	561,876.04 48.92
4011	COLLECTION AGENCY	300	68.10	132.90	0.00	432.90 44.30-
4012	TEXAS SEATBELT	100	0.00	50.00	0.00	50.00 50.00
4013	COURT COSTS	3,500	2,460.33	434.70	0.00	3,065.30 12.42
4015	COURT FINES	40,000	3,508.51	28,899.64	0.00	11,100.36 72.25
4016	ANIMAL FEES	700	345.00	1,195.00	0.00	495.00) 170.71
4017	RETURNED CHECKS	0	0.00	129.49	0.00	129.49) 0.00
4018	MISCELLANEOUS	700	0.00	208.50	0.00	491.50 29.79
4018.10	RENTAL INSPECTIONS	1,500	0.00	425.00	0.00	1,075.00 28.33
4018.20	FOOD INSPECTION PERMIT	1,000	25.00	1,810.00	0.00	2,810.00 181.00-
4019	BUILDING PERMITS	60,000	0.00	13,610.31	0.00	46,389.69 22.68
4019.A	ELECTRICAL PERMITS	2,000	40.00	1,793.92	0.00	206.08 89.70
4019.B	PLUMBING PERMIT	2,000	80.00	543.00	0.00	1,457.00 27.15
4019.C	MECHANICAL PERMITS	1,000	0.00	522.00	0.00	478.00 52.20
4019.D	FIRE SAFETY INSPECTIONS	0	0.00	0.00	0.00	0.00 0.00
4019.E	ALCOHOL PERMIT	600	0.00	450.00	0.00	150.00 75.00
4020	ZONING FEES	1,000	0.00	250.00	0.00	750.00 25.00
4021	COUNTY FIRE AGREEMENT	0	0.00	0.00	0.00	0.00 0.00
4022	INTEREST EARNED	18,000	3,323.71	53,613.48	0.00	35,613.48) 297.85
4023	PARK FEES	900	150.00	555.00	0.00	345.00 61.67
4024	PARK/PLAZA DONATIONS	0	0.00	0.00	0.00	0.00 0.00
4025	MIXED BEVERAGE TAXES	15,000	1,538.06	13,361.37	0.00	1,638.63 89.08
4026	INTERGOVERNMENTAL REVENUE	0	0.00	0.00	0.00	0.00 0.00
4027	GRANT REVENUES-POLICE GRANT	0	0.00	0.00	0.00	0.00 0.00
4028	TRANSFER FROM EDC	102,623	10,000.00	10,000.00	0.00	92,623.00 9.74
4029	MAIN STREET-HOT FUNDS	10,000	0.00	3,050.00	0.00	6,950.00 30.50
4030	EVENTS	0	0.00	50.00	0.00	50.00 0.00
4031	FIRE CALL FEES	15,000	620.40	9,427.88	0.00	5,572.12 62.85
4032	PEDDLERS PERMIT	1,200	0.00	0.00	0.00	1,200.00 0.00
4033	RESALE OF VEHICLES	25,000	0.00	0.00	0.00	25,000.00 0.00
4047	ADMINISTRATION FEES	0	0.00	0.00	0.00	0.00 0.00
4048	CREDIT CARD PROCESSING FEE	20,000	0.00	915.38	0.00	20,915.38 4.58-
4049	USE OF FUND BALANCE	22,536	0.00	0.00	0.00	22,536.09 0.00
4050	TRANSFERS FROM EQUIP. FUND	0	0.00	0.00	0.00	0.00 0.00
4051	TRANSFER IN	0	0.00	0.00	0.00	0.00 0.00
4053	TRANSFER FROM DEBT SERVICE	0	0.00	0.00	0.00	0.00 0.00
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TOTAL REVENUE	3,224,933	190,840.98	2,003,261.32	0.00	1,221,671.49	62.12

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

01 -GENERAL FUND
 DEPARTMENT -M100 Administration
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5100.001 WAGES	284,286	(31,629.57)	128,160.87	0.00	156,125.09	45.08
5100.003 BLDG. REPAIR CITY HALL	42,000	(7,462.89)	66,056.15	0.00	(24,056.15)	157.28
5100.004 FREIGHT/POSTAGE	800	0.00	807.62	0.00	7.62)	100.95
5100.005 CAR ALLOWANCE	8,400	969.21	5,492.19	0.00	2,907.81	65.38
5100.006 CONTRACTS JANITOR	4,710	370.00	3,295.00	0.00	1,415.00	69.96
5100.007 DUES & SUBSCRIPTIONS	3,500	226.80	4,910.37	0.00	(1,410.37)	140.30
5100.008 ELECTION EXPENSE	3,000	0.00	200.55	0.00	2,799.45	6.69
5100.009 SPECIAL PROJECTS	15,000	(15,757.54)	64,323.40	0.00	(49,323.40)	428.82
5100.010 CITY ATTORNEY	20,000	956.25	24,493.05	0.00	(4,493.05)	122.47
5100.011 OFFICE EQUIPMENT REPAIR	10,000	2,764.05	10,160.21	0.00	(160.21)	101.60
5100.012 AUDIT/LEGAL	11,000	1,660.00	24,282.43	0.00	(13,282.43)	220.75
5100.013 OFFICE EQUIP. AGREEMENT	23,000	970.81	6,572.47	0.00	16,427.53	28.58
5100.014 COUNCIL FEES	0	0.00	0.00	0.00	0.00	0.00
5100.015 ADVERTISING & NOTICES	2,000	(438.00)	3,512.00	0.00	(1,512.00)	175.60
5100.019 CHAPTER 380 INCENTIVES	0	0.00	0.00	0.00	0.00	0.00
5100.020 ENGINEERING FEES	50,000	2,767.50	12,063.82	0.00	37,936.18	24.13
5100.021 CAPITAL EXPENSE	0	321,031.50	321,031.50	0.00	(321,031.50)	0.00
5100.022 INTERNET	5,000	299.90	2,279.66	0.00	2,720.34	45.59
5100.023 WEBSITE	8,000	(527.50)	3,145.00	0.00	4,855.00	39.31
5100.025 UNEMPLOYMENT EXPENSE (TEC)	300	0.00	375.17	0.00	(75.17)	125.06
5100.026 LIBRARY SERVICES	35,500	0.00	17,859.69	0.00	17,640.31	50.31
5100.027 CHAPTER 380 INCENTIVES	0	0.00	0.00	0.00	0.00	0.00
5100.031 MENTAL HEALTH CLINIC -SERVICES	0	0.00	0.00	0.00	0.00	0.00
5100.032 SOCIAL SECURITY (FICA)	17,626	(10,085.08)	245.46)	0.00	17,871.19	1.39-
5100.033 MEDICARE	4,123	(448.35)	1,852.90	0.00	2,269.75	44.94
5100.034 TML HEALTH INSURANCE	35,940	2,649.24	21,697.18	0.00	14,242.82	60.37
5100.035 RETIREMENT (TMRS)	25,105	(6,307.57)	8,381.87	0.00	16,722.97	33.39
5100.037 TELEPHONE	2,500	172.04	2,724.89	0.00	(224.89)	109.00
5100.038 UTILITIES	7,000	439.16	4,794.80	0.00	2,205.20	68.50
5100.039 OVERTIME	0	0.00	0.00	0.00	0.00	0.00
5100.040 IRS PENALTIES	0	0.00	0.00	0.00	0.00	0.00
5100.042 SCHOOL/TRAINING/TRAVEL	3,000	651.00	2,168.55	0.00	831.45	72.29
5100.043 UNIFORMS	150	0.00	0.00	0.00	150.00	0.00
5100.044 SUPPLIES	6,000	(1,288.11)	2,440.80	0.00	3,559.20	40.68
5100.045 PROPERTY/LIABILITY INS.	3,000	0.00	2,343.29	0.00	656.71	78.11
5100.046 TAX APPRAISAL	28,962	0.00	16,894.50	0.00	12,067.50	58.33
5100.047 TAX COLLECTION	11,000	358.31	10,133.32	0.00	866.68	92.12
5100.048 TAX ATTORNEY	5,000	918.46	3,636.12	0.00	1,363.88	72.72
5100.049 WORKERS COMP. INS.	1,500	0.00	1,192.80	0.00	307.20	79.52
5100.050 TERMINATION PAY	0	0.00	0.00	0.00	0.00	0.00
5100.053 LONGEVITY	3,100	0.00	3,100.00	0.00	0.00	100.00
5100.054 REGIONAL LAKE	0	0.00	0.00	0.00	0.00	0.00
5100.055 ACCRUED INTEREST	0	0.00	0.00	0.00	0.00	0.00
5100.056 DEPRECIATION	0	0.00	0.00	0.00	0.00	0.00
5100.075 TMRS-PENSION COST AUDITORS	0	0.00	0.00	0.00	0.00	0.00
5100.999 PRIOR PERIOD ADJUSTMENTS	0	0.00	0.00	0.00	0.00	0.00
TOTAL 100 Administration	680,501	263,259.62	780,136.71	0.00	(99,635.53)	114.64

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

01 -GENERAL FUND
 DEPARTMENT -M110 Maintenance
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5110.001 WAGES	124,882	12,122.55	89,715.54	0.00	35,166.73	71.84
5110.002 CERTIFICATION PAY	0	0.00	0.00	0.00	0.00	0.00
5110.003 BUILDING MAINTENANCE	10,000	0.00	2,525.00	0.00	7,475.00	25.25
5110.004 FREIGHT/POSTAGE	50	0.00	0.00	0.00	50.00	0.00
5110.005 AGGREGATE MATERIALS	47,000	3,383.68	14,298.31	0.00	32,701.69	30.42
5110.006 STREET IMPROVEMENTS	40,000	0.00	2,040.00	0.00	37,960.00	5.10
5110.007 EQUIPMENT RENTAL	0	0.00	12,037.41	0.00	12,037.41	0.00
5110.008 CONTRACT STREET IMPROVEMENTS	35,000	0.00	0.00	0.00	35,000.00	0.00
5110.009 STREET SIGNS	2,000	0.00	91.46	0.00	1,908.54	4.57
5110.011 CONTRACT SWEEPING	0	0.00	0.00	0.00	0.00	0.00
5110.013 SPECIAL PROJECTS	2,000	0.00	24,215.65	0.00	22,215.65	1,210.78
5110.014 DRUG TEST/INOCULATION	400	0.00	170.00	0.00	230.00	42.50
5110.015 AUDIT	1,000	0.00	1,000.00	0.00	0.00	100.00
5110.016 ENGINEERING EXPENSE	0	22,750.00	57,422.76	0.00	57,422.76	0.00
5110.017 EQUIPMENT& REPAIRS	15,000	113.59	24,266.01	0.00	9,266.01	161.77
5110.018 TECHNOLOGY/COMPUTER	0	0.00	1,312.50	0.00	1,312.50	0.00
5110.019 CLOTHING ALLOWANCE	0	0.00	0.00	0.00	0.00	0.00
5110.021 CAPITAL OUTLAY	180,000	5,303.96	67,733.30	0.00	112,266.70	37.63
5110.022 HAND TOOLS	0	0.00	5.98	0.00	5.98	0.00
5110.023 SAFETY EQUIPMENT	0	0.00	0.00	0.00	0.00	0.00
5110.024 TRANS TO EQUIP FUND	5,000	416.67	3,333.36	0.00	1,666.64	66.67
5110.025 UNEMPLOYMENT EXPENSE (TEC)	300	0.00	497.14	0.00	197.14	165.71
5110.032 SOCIAL SECURITY (FICA)	6,745	760.84	5,794.33	0.00	950.47	85.91
5110.033 MEDICARE	1,577	177.93	1,355.18	0.00	222.23	85.91
5110.034 TML HEALTH INSU	32,659	2,495.94	20,692.93	0.00	11,965.87	63.36
5110.035 RETIREMENT (TMRS)	10,085	0.00	8,360.78	0.00	1,723.78	82.91
5110.036 FUEL (GAS & OIL)	10,000	1,426.09	7,966.48	0.00	2,033.52	79.66
5110.037 TELEPHONE	1,500	148.52	1,567.30	0.00	67.30	104.49
5110.038 UTILITIES	30,000	3,164.13	25,499.07	0.00	4,500.93	85.00
5110.039 OVERTIME	3,000	148.86	2,041.30	0.00	958.70	68.04
5110.040 LEASE VEHICLES	25,000	2,908.91	19,089.57	0.00	5,910.43	76.36
5110.042 SCHOOL/TRAINING	1,000	0.00	0.00	0.00	1,000.00	0.00
5110.043 UNIFORMS	7,000	767.35	5,776.11	0.00	1,223.89	82.52
5110.044 SUPPLIES-BUILDING/OFFICE	8,000	1,524.41	15,991.04	0.00	7,991.04	199.89
5110.045 PROPERTY/LIABILITY INS	13,000	0.00	9,958.97	0.00	3,041.03	76.61
5110.049 WORKERS COMP. INS.	8,500	0.00	5,151.64	0.00	3,348.36	60.61
5110.050 TERMINIATION PAY	0	0.00	0.00	0.00	0.00	0.00
5110.053 LONGEVITY	600	0.00	1,700.00	0.00	1,100.00	283.33
5110.056 DEPRECIATION	0	0.00	0.00	0.00	0.00	0.00
TOTAL 110 Maintenance	621,298	57,613.43	431,609.12	0.00	189,688.72	69.47

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

01 -GENERAL FUND
 DEPARTMENT -M120 Fire
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5120.001 WAGES	85,271	16,386.62	45,829.87	0.00	39,440.93	53.75
5120.002 CERTIFICATE PAY	0	0.00	0.00	0.00	0.00	0.00
5120.003 BUILDING REPAIR	2,000	77.97	5,542.24	0.00	3,542.24	277.11
5120.004 FREIGHT/POSTAGE	200	30.35	30.35	0.00	169.65	15.18
5120.005 RETIREMENT, FIREMEN	5,000	0.00	7,344.00	0.00	2,344.00	146.88
5120.007 DUES & SUBSCRIPTIONS	1,500	0.00	1,403.98	0.00	96.02	93.60
5120.008 CONTRACTS, FIREMEN	35,000	1,903.78	13,370.68	0.00	21,629.32	38.20
5120.009 SPECIAL PROJECTS	4,000	132.86	2,225.98	0.00	1,774.02	55.65
5120.010 EQUIPMENT	21,000	67.98	153.89	0.00	20,846.11	0.73
5120.011 NEW FIRE TRUCK	10,000	0.00	0.00	0.00	10,000.00	0.00
5120.012 FIRE HYDRANTS	500	207.98	273.88	0.00	226.12	54.78
5120.013 EQUIPMENT REPAIR	9,000	777.11	9,565.38	0.00	565.38	106.28
5120.014 COMPUTER/TECH/SOFTWARE	2,000	618.73	2,665.86	0.00	665.86	133.29
5120.015 AUDIT	1,000	0.00	1,000.00	0.00	0.00	100.00
5120.016 EQUIPMENT TESTING	8,000	0.00	4,960.00	0.00	3,040.00	62.00
5120.021 CAPITAL OUTLAY	13,000	0.00	17,485.00	0.00	4,485.00	134.50
5120.024 TRANSFER TO EQUIPMENT FUND	5,000	416.67	3,333.36	0.00	1,666.64	66.67
5120.025 UNEMPLOYMENT EXPENSE (TEC)	300	0.00	117.00	0.00	183.00	39.00
5120.032 SOCIAL SECURITY (FICA)	2,708	967.59	2,860.55	0.00	152.96	105.65
5120.033 MEDICARE	633	226.25	668.93	0.00	35.70	105.64
5120.034 TML HEALTH INSURANCE	13,470	836.98	5,905.22	0.00	7,564.78	43.84
5120.035 RETIREMENT (TMRS)	4,048	997.99	3,871.59	0.00	176.69	95.64
5120.036 FUEL (GAS & OIL)	8,000	2,020.52	6,751.39	0.00	1,248.61	84.39
5120.037 TELEPHONE	3,000	179.96	2,461.58	0.00	538.42	82.05
5120.038 UTILITIES	6,000	467.42	5,273.01	0.00	726.99	87.88
5120.039 OVERTIME	0	0.00	0.00	0.00	0.00	0.00
5120.040 LEASE VEHICLE	7,000	0.00	11,185.92	0.00	4,185.92	159.80
5120.042 SCHOOL/TRAINING	5,000	0.00	1,324.52	0.00	6,324.52	26.49
5120.043 UNIFORMS & GEAR	50,875	266.60	4,232.60	0.00	46,642.40	8.32
5120.044 SUPPLIES	3,000	1,222.67	5,190.07	0.00	2,190.07	173.00
5120.045 PROPERTY/LIABILITY INS.	5,500	0.00	3,514.93	0.00	1,985.07	63.91
5120.049 WORKERS COMP. INS.	1,500	0.00	1,789.12	0.00	289.12	119.27
5120.053 LONGEVITY	800	0.00	800.00	0.00	0.00	100.00
5120.056 DEPRECIATION	0	0.00	0.00	0.00	0.00	0.00
TOTAL 120 Fire	314,305	27,806.03	168,481.86	0.00	145,823.04	53.60

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

01 -GENERAL FUND
 DEPARTMENT -M130 Police
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5130.001 WAGES	447,535	56,371.72	278,668.93	0.00	168,866.15	62.27
5130.002 CERTIFICATE PAY	6,000	415.38	2,492.28	0.00	3,507.72	41.54
5130.004 FREIGHT/POSTAGE	300	9.17	162.05	0.00	137.95	54.02
5130.005 CHIEF DEPUTY (CONTRACT)	0	0.00	0.00	0.00	0.00	0.00
5130.006 DISPATCHER CONTRACT (FR.CO)	120,000	0.00	68,846.75	0.00	51,153.25	57.37
5130.007 CHIEF ADMINISTRATOR (CONTRACT)	0	0.00	0.00	0.00	0.00	0.00
5130.009 REQUAL AMMO	4,000	0.00	0.00	0.00	4,000.00	0.00
5130.010 EMPLOYEE PHYSICAL	300	296.45	786.77	0.00	486.77	262.26
5130.011 TRANS TO EQUIP FUND	5,000	0.00	1,250.01	0.00	3,749.99	25.00
5130.013 SPECIAL PROJECTS	3,000	0.00	198.21	0.00	2,801.79	6.61
5130.015 DPS FORENSIC ANALYSIS	4,000	0.00	19.05	0.00	3,980.95	0.48
5130.016 AUDIT	1,000	0.00	1,000.00	0.00	0.00	100.00
5130.017 REPAIR, EQUIPMENT	27,000	781.56	12,946.19	0.00	14,053.81	47.95
5130.018 GRANT EXP. - SAFE-T	0	0.00	0.00	0.00	0.00	0.00
5130.019 LEOSE	1,000	0.00	0.00	0.00	1,000.00	0.00
5130.021 CAPITAL EXPENSE	0	30,586.00	673.00	0.00	673.00	0.00
5130.024 POLICE (ADMIN. CONTRACT)	21,230	416.67	14,467.47	0.00	6,762.53	68.15
5130.025 UNEMPLOYMENT EXPENSE (TEC)	300	0.00	987.97	0.00	687.97	329.32
5130.029 COMPUTER/TECH/LICENSE	15,000	179.99	17,253.97	0.00	2,253.97	115.03
5130.030 SANE EXAMS	500	0.00	0.00	0.00	500.00	0.00
5130.032 SOCIAL SECURITY (FICA)	29,740	3,831.41	19,754.37	0.00	9,986.10	66.42
5130.033 MEDICARE	6,955	896.07	4,619.98	0.00	2,335.45	66.42
5130.034 TML HEALTH INSURANCE	121,230	5,097.41	49,504.68	0.00	71,725.32	40.84
5130.035 RETIREMENT (TMRS)	44,467	5,235.34	29,592.69	0.00	14,874.12	66.55
5130.036 FUEL (GAS & OIL)	35,000	6,244.86	24,560.14	0.00	10,439.86	70.17
5130.037 TELEPHONE	3,000	207.75	5,112.68	0.00	2,112.68	170.42
5130.039 OVERTIME	25,000	4,450.23	32,891.98	0.00	7,891.98	131.57
5130.040 LEASE VEHICLES	33,000	229.39	24,780.88	0.00	8,219.12	75.09
5130.042 TRAINING/SCHOOL/TRAVEL	14,250	0.00	14,638.83	0.00	388.83	102.73
5130.043 UNIFORMS - POLICE	10,000	0.00	3,236.57	0.00	6,763.43	32.37
5130.044 SUPPLIES	5,000	0.00	1,627.50	0.00	3,372.50	32.55
5130.045 PROPERTY/LIABILITY INS.	12,000	0.00	12,302.25	0.00	302.25	102.52
5130.049 WORKERS COMP. INS.	10,000	0.00	6,261.80	0.00	3,738.20	62.62
5130.050 TERMINATION PAY	0	0.00	0.00	0.00	0.00	0.00
5130.053 LONGEVITY	2,200	0.00	1,200.00	0.00	1,000.00	54.55
5130.054 INTERGOVERNMENTAL	0	0.00	0.00	0.00	0.00	0.00
5130.055 TRANSFERS	0	0.00	0.00	0.00	0.00	0.00
5130.056 DEPRECIATION	0	0.00	0.00	0.00	0.00	0.00
TOTAL 130 Police	1,008,008	53,484.50	628,491.00	0.00	379,516.79	62.35

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

01 -GENERAL FUND
 DEPARTMENT -M135 Court
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5135.001 WAGES	39,853	4,659.20	26,616.36	0.00	13,236.64	66.79
5135.002 MUNICIPAL JUDGE (CONTRACT)	0	0.00	0.00	0.00	0.00	0.00
5135.003 CERTIFICATE PAY	600	96.16	449.36	0.00	150.64	74.89
5135.004 POSTAGE	300	0.00	132.50	0.00	167.50	44.17
5135.005 STATE COURT COST	0	0.00	0.00	0.00	0.00	0.00
5135.006 WARRANT/FINES COLLECTION	250	0.00	2.00	0.00	252.00	0.80
5135.007 APPEARANCE BOND	0	0.00	0.00	0.00	0.00	0.00
5135.008 JURY PAYMENTS	250	0.00	0.00	0.00	250.00	0.00
5135.009 SPECIAL PROJECTS	0	0.00	0.00	0.00	0.00	0.00
5135.010 PROSECUTING ATTORNEY	3,600	0.00	2,100.00	0.00	1,500.00	58.33
5135.015 AUDIT	550	0.00	550.00	0.00	0.00	100.00
5135.025 UNEMPLOYMENT EXPENSE (TEC)	300	0.00	113.57	0.00	186.43	37.86
5135.029 COMPUTER MAINTENANCE/TECH	1,200	0.00	1,045.17	0.00	154.83	87.10
5135.032 SOCIAL SECURITY (FICA)	2,471	294.79	1,733.35	0.00	737.54	70.15
5135.033 MEDICARE	578	68.93	405.28	0.00	172.59	70.13
5135.034 TML HEALTH INSU.	13,470	836.98	8,207.58	0.00	5,262.42	60.93
5135.035 RETIREMENT (TMRS)	3,694	328.76	2,584.67	0.00	1,109.70	69.96
5135.037 TELEPHONE	500	31.06	351.50	0.00	148.50	70.30
5135.042 SCHOOL/TRAINING	1,000	0.00	461.12	0.00	538.88	46.11
5135.044 SUPPLIES	900	42.41	102.80	0.00	797.20	11.42
5135.050 TERMINIATION PAY	0	0.00	0.00	0.00	0.00	0.00
5135.053 LONGEVITY	900	0.00	900.00	0.00	0.00	100.00
5135.054 TRANSFER TO CHILD SAFETY FUND	1,000	0.00	0.00	0.00	1,000.00	0.00
TOTAL 135 Court	71,416	6,358.29	45,751.26	0.00	25,664.87	64.06

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

01 -GENERAL FUND
 DEPARTMENT -M140 Sanitation
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5140.002 SALES TAX - TRASH BAGS	800	2.77	10,769.05	0.00	9,969.05	1,346.13
5140.003 SALES TAX - TRASH	25,000	2,803.56	8,478.10	0.00	16,521.90	33.91
5140.004 POSTAGE	0	0.00	0.00	0.00	0.00	0.00
5140.005 TRASH BAG PURCHASE	0	0.00	0.00	0.00	0.00	0.00
5140.007 WASTE CONTRACT	300,000	29,136.36	234,496.88	0.00	65,503.12	78.17
5140.041 BAD DEBTS	600	38.31	52.68	0.00	652.68	8.78
TOTAL 140 Sanitation	326,400	31,904.38	253,691.35	0.00	72,708.65	77.72

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

01 -GENERAL FUND
 DEPARTMENT -M150 Main Street
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5150.001 WAGES	37,949	5,203.07	14,169.21	0.00	23,779.51	37.34
5150.003 PROMOTIONAL	8,000	39.17	181.67	0.00	7,818.33	2.27
5150.004 POSTAGE	50	0.00	0.00	0.00	50.00	0.00
5150.005 DUES/SUBSCRIPTIONS	2,000	0.00	529.90	0.00	1,470.10	26.50
5150.006 COMPUTER/TECH	2,000	1,617.00	5,190.74	0.00	3,190.74)	259.54
5150.007 SIGN GRANT	0	0.00	662.33	0.00	662.33)	0.00
5150.008 MAIN STREET EVENTS	8,000	347.76	10,472.53	0.00	2,472.53)	130.91
5150.009 SPECIAL PROJECTS	1,000	0.00	434.00	0.00	566.00	43.40
5150.025 UNEMPLOYMENT EXP (TEC)	300	0.00	74.24	0.00	225.76	24.75
5150.032 SOCIAL SECURITY (FICA)	2,353	322.60	878.52	0.00	1,474.30	37.34
5150.033 MEDICARE	550	75.44	205.44	0.00	344.82	37.34
5150.034 TML INSURANCE	13,470	831.98	2,485.94	0.00	10,984.06	18.46
5150.035 RETIREMENT (TMRS)	3,518	367.54	1,004.43	0.00	2,513.42	28.55
5150.037 TELEPHONE	600	31.06	351.50	0.00	248.50	58.58
5150.039 OVERTIME	0	0.00	0.00	0.00	0.00	0.00
5150.042 SCHOOL/TRAINING/TRAVEL	4,500	0.00	298.00	0.00	4,202.00	6.62
5150.044 SUPPLIES	700	42.41	163.90	0.00	536.10	23.41
5150.053 LONGEVITY	0	0.00	0.00	0.00	0.00	0.00
TOTAL 150 Main Street	84,990	8,878.03	37,102.35	0.00	47,887.30	43.66

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

01 -GENERAL FUND
 DEPARTMENT -M180 Animal Control
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5180.001 ANIMAL CONTROL WAGES	44,612	5,120.00	18,427.70	0.00	26,184.30	41.31
5180.003 BUILDING REPAIR	500	0.00	0.00	0.00	500.00	0.00
5180.007 COMPUTER/TECH	500	0.00	1,669.90	0.00	1,169.90	333.98
5180.009 SPECIAL PROJECTS	1,000	150.00	150.00	0.00	850.00	15.00
5180.010 EQUIPMENT FUND	500	0.00	145.03	0.00	354.97	29.01
5180.015 ANIMAL DISPOSAL	500	0.00	0.00	0.00	500.00	0.00
5180.016 VET SERVICES	2,000	197.00	687.00	0.00	1,313.00	34.35
5180.017 EQUIPMENT & REPAIRS	2,000	0.00	505.92	0.00	1,494.08	25.30
5180.018 ANIMAL IMPOUNDMENT	2,000	0.00	196.03	0.00	1,803.97	9.80
5180.019 AUDIT	550	0.00	550.00	0.00	0.00	100.00
5180.020 VEHICLE REPAIRS	500	17.00	102.00	0.00	398.00	20.40
5180.021 CAPITAL EXPENSE	2,000	0.00	0.00	0.00	2,000.00	0.00
5180.024 TRANS TO EQUIP FUND	5,000	416.67	3,333.36	0.00	1,666.64	66.67
5180.025 UNEMPLOYMENT EXPENSE (TEC)	300	0.00	117.00	0.00	183.00	39.00
5180.032 SOCIAL SECURITY EXPENSE (FICA)	2,766	359.29	1,357.96	0.00	1,408.04	49.09
5180.033 MEDICARE EXPENSE	647	84.03	317.61	0.00	329.39	49.09
5180.034 TML HEALTH INSU.	13,470	831.98	4,134.06	0.00	9,335.94	30.69
5180.035 RETIREMENT (TMRS)	4,136	456.12	1,613.44	0.00	2,522.56	39.01
5180.036 FUEL (GAS & OIL)	3,000	621.39	1,564.81	0.00	1,435.19	52.16
5180.037 TELEPHONE	600	0.00	348.04	0.00	251.96	58.01
5180.038 EMPLOYEE PHYSICAL/DRUG TEST	0	0.00	166.41	0.00	166.41	0.00
5180.039 OVERTIME	3,000	675.00	3,474.92	0.00	474.92	115.83
5180.040 LEASE VEHICLES	7,000	0.00	8,064.20	0.00	1,064.20	115.20
5180.041 UTILITIES	1,000	50.44	715.54	0.00	284.46	71.55
5180.042 TRAVEL/TRAINING/SCHOOLING	2,000	12.32	849.64	0.00	1,150.36	42.48
5180.043 UNIFORMS	500	108.24	638.87	0.00	138.87	127.77
5180.044 SUPPLIES	1,000	60.39	826.07	0.00	173.93	82.61
5180.045 PROPERTY/LIABILITY INS.	5,000	0.00	6,444.04	0.00	1,444.04	128.88
5180.049 WORKERS COMP. INS.	4,500	0.00	3,279.99	0.00	1,220.01	72.89
5180.050 TERMINATION PAY	3,000	0.00	0.00	0.00	3,000.00	0.00
5180.053 LONGEVITY	0	0.00	0.00	0.00	0.00	0.00
5180.055 DEPRECIATION	0	0.00	0.00	0.00	0.00	0.00
5180.056 TRANSFERS	0	0.00	0.00	0.00	0.00	0.00
TOTAL 180 Animal Control	113,581	9,159.87	59,679.54	0.00	53,901.46	52.54

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

01 -GENERAL FUND
 DEPARTMENT -M190 Parks & Recreation
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5190.001 WAGES	0	0.00	0.00	0.00	0.00	0.00
5190.002 ENGINEERING	0	0.00	0.00	0.00	0.00	0.00
5190.003 REPAIRS & MAINTENANCE	10,000	3,546.30	12,290.82	0.00	2,290.82)	122.91
5190.008 MOWING	0	0.00	0.00	0.00	0.00	0.00
5190.009 SPECIAL PROJECTS	5,000	0.00	0.00	0.00	5,000.00	0.00
5190.010 CONTRACT PLAZA MAINTENANCE	2,000	1,200.00	1,200.00	0.00	800.00	60.00
5190.012 CHEMICALS	4,000	464.00	4,084.00	0.00	84.00)	102.10
5190.013 EQUIPMENT REPAIR	1,600	204.48	336.38	0.00	1,263.62	21.02
5190.015 AUDIT	0	0.00	0.00	0.00	0.00	0.00
5190.021 CAPITAL OUTLAY	0	0.00	687.88	0.00	687.88)	0.00
5190.024 TRANS TO EQUIP FUND	5,000	416.67	3,333.36	0.00	1,666.64	66.67
5190.025 UNEMPLOYMENT EXPENSE (TEC)	0	0.00	0.00	0.00	0.00	0.00
5190.032 SOCIAL SECURITY EXPENSE (FICA)	0	0.00	0.00	0.00	0.00	0.00
5190.033 MEDICARE	0	0.00	0.00	0.00	0.00	0.00
5190.036 FUEL (GAS & OIL)	400	0.00	0.00	0.00	400.00	0.00
5190.037 TELEPHONE	600	0.00	189.95	0.00	410.05	31.66
5190.038 UTILITIES	2,000	441.83	2,405.50	0.00	405.50)	120.28
5190.039 PARK OVERTIME	0	0.00	0.00	0.00	0.00	0.00
5190.042 SCHOOL/TRAINING/TRAVEL	0	0.00	0.00	0.00	0.00	0.00
5190.043 UNIFORMS	0	0.00	0.00	0.00	0.00	0.00
5190.044 SUPPLIES	700	31.98	725.27	0.00	25.27)	103.61
5190.045 PROPERTY/LIABILITY INS.	2,500	0.00	1,757.46	0.00	742.54	70.30
5190.046 EQUIPMENT LEASE	0	0.00	0.00	0.00	0.00	0.00
5190.049 WORKERS COMP. INS.	800	0.00	894.24	0.00	94.24)	111.78
5190.050 TERMINIATION PAY	0	0.00	0.00	0.00	0.00	0.00
5190.055 DEPRECIATION	0	0.00	0.00	0.00	0.00	0.00
TOTAL 190 Parks & Recreation	34,600	6,305.26	27,904.86	0.00	6,695.14	80.65

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

01 -GENERAL FUND
 DEPARTMENT -M195 Code Enforcement
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5195.001 CODE ENFORCEMENT OFFICIAL	0	0.00	0.00	0.00	0.00	0.00
5195.002 BUILDING OFFICIAL	48,257	7,037.60	34,934.78	0.00	13,322.42	72.39
5195.004 FREIGHT/POSTAGE	200	0.00	120.19	0.00	79.81	60.10
5195.007 DUES & SUBSCRIPTIONS	250	0.00	55.00	0.00	195.00	22.00
5195.008 INSPECTION FEES	0	0.00	0.00	0.00	0.00	0.00
5195.009 SPECIAL PROJECTS	200	0.00	22.21	0.00	177.79	11.11
5195.010 EMPLOYEE PHYSICAL	0	0.00	0.00	0.00	0.00	0.00
5195.014 DEMOLITION	2,000	0.00	0.00	0.00	2,000.00	0.00
5195.015 ADVERTISING	100	0.00	0.00	0.00	100.00	0.00
5195.016 COMPUTER/TECH	300	0.00	2,379.39	0.00	2,079.39	793.13
5195.017 EQUIPMENT REPAIRS & PURCHASE	500	17.00	136.00	0.00	364.00	27.20
5195.018 AUDIT	1,000	0.00	1,000.00	0.00	0.00	100.00
5195.021 CAPITAL OUTLAY	0	0.00	0.00	0.00	0.00	0.00
5195.024 TRANSFER TO EQUIP FUND	5,000	416.67	3,333.36	0.00	1,666.64	66.67
5195.025 UNEMPLOYMENT EXPENSE (TEC)	300	0.00	117.00	0.00	183.00	39.00
5195.032 SOCIAL SECURITY EXPENSE (FICA)	2,992	427.21	2,150.37	0.00	841.58	71.87
5195.033 MEDICARE	700	99.91	502.96	0.00	196.77	71.88
5195.034 TML HEALTH INSURANCE	0	44.70	357.60	0.00	357.60	0.00
5195.035 RETIREMENT (TMRS)	4,473	424.44	3,299.62	0.00	1,173.82	73.76
5195.036 FUEL (GAS & OIL)	1,000	352.89	862.46	0.00	137.54	86.25
5195.037 TELEPHONE	720	55.38	508.72	0.00	211.28	70.66
5195.039 OVERTIME	0	0.00	0.00	0.00	0.00	0.00
5195.040 LEASE VEHICLES	5,000	0.00	3,949.02	0.00	1,050.98	78.98
5195.042 SCHOOL/TRAINING/TRAVEL	500	0.00	90.00	0.00	410.00	18.00
5195.043 UNIFORMS	400	185.05	707.54	0.00	307.54	176.89
5195.044 SUPPLIES	2,000	42.41	298.38	0.00	1,701.62	14.92
5195.045 PROPERTY/LIABILITY INS.	0	0.00	0.00	0.00	0.00	0.00
5195.049 WORKERS COMP. INS.	0	0.00	0.00	0.00	0.00	0.00
5195.050 TERMINIATION PAY	0	0.00	0.00	0.00	0.00	0.00
5195.053 LONGEVITY	1,000	0.00	1,000.00	0.00	0.00	100.00
TOTAL 195 Code Enforcement	76,892	9,103.26	55,824.60	0.00	21,067.72	72.60

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

01 -GENERAL FUND
 DEPARTMENT -M530 Due From EDC
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5530.001 DUE FROM EDC	0	0.00	0.00	0.00	0.00	0.00
5530.032 FICA- DUE FROM EDC	0	0.00	0.00	0.00	0.00	0.00
5530.033 MEDICARE - DUE FROM EDC	0	0.00	0.00	0.00	0.00	0.00
5530.035 RETIREMENT DUE FROM EDC	0	0.00	0.00	0.00	0.00	0.00
5530.053 LONGEVITY	0	0.00	0.00	0.00	0.00	0.00
TOTAL 530 Due From EDC	0	0.00	0.00	0.00	0.00	0.00
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TOTAL EXPENDITURES	3,331,991	473,872.67	2,488,672.65	0.00	843,318.16	74.69
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REVENUE OVER/(UNDER) EXPENDITURES	(107,058)	(283,031.69)	(485,411.33)	0.00	378,353.33	453.41

*** END OF REPORT ***

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

02 -UTILITY FUND
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	2,451,005	148,531.54	1,208,975.69	0.00	1,242,029.53	49.33
TOTAL REVENUES	2,451,005	148,531.54	1,208,975.69	0.00	1,242,029.53	49.33
<u>EXPENDITURE SUMMARY</u>						
140 Public Works	91,716	9,625.64	33,625.15	0.00	58,090.85	36.66
150 Storm Water	44,100	(3.00)	(3.00)	0.00	44,103.00	0.01
160 Water	1,325,075	80,580.16	750,066.75	0.00	575,008.48	56.61
170 Sewer	1,442,830	100,418.45	655,822.92	0.00	787,007.07	45.45
505 Depreciation	0	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	2,903,721	190,621.25	1,439,511.82	0.00	1,464,209.40	49.57
REVENUE OVER/(UNDER) EXPENDITURES	(452,716)	(42,089.71)	(230,536.13)	0.00	(222,179.87)	50.92

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

02 -UTILITY FUND
 FINANCIAL SUMMARY

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4000 DISBURSEMENT UTILITIES	0	0.00	0.00	0.00	0.00	0.00
4001 WATER REVENUE	800,000	57,224.96	463,600.70	0.00	336,399.30	57.95
4002 SEWER REVENUE	750,000	56,694.33	439,997.08	0.00	310,002.92	58.67
4003 PENALTIES	30,000	2,962.02	21,903.46	0.00	8,096.54	73.01
4004 TAP FEES	20,000	3,600.00	21,809.77	0.00	1,809.77)	109.05
4005 MISCELLANEOUS REVENUE	0	0.00	0.00	0.00	0.00	0.00
4006 TRANSFER FEE	250	0.00	90.00	0.00	160.00	36.00
4007 CASH OVER/SHORT	0	0.00	0.00	0.00	0.00	0.00
4008 BULK WATER REVENUE	5,000	0.00	9,290.00	0.00	4,290.00)	185.80
4009 RETURN CHECK FEE REVENUE	200	50.00	200.00	0.00	0.00	100.00
4010 RECONNECT FEE REVENUE	9,000	580.00	5,170.00	0.00	3,830.00	57.44
4011 MISC. WATER & SEWER REVENUE	2,000	210.00	622.00	0.00	1,378.00	31.10
4012 BULK SEWER	5,000	320.00	1,640.00	0.00	3,360.00	32.80
4015 STORMWATER REVENUE	52,000	4,485.00	35,955.00	0.00	16,045.00	69.14
4016 2012 C.O-FNB-ASSESSMENT FEE	215,000	18,385.58	147,134.84	0.00	67,865.16	68.43
4022 INTEREST EARNED REVENUE	20,000	3,973.05	55,494.74	0.00	35,494.74)	277.47
4033 RESALE OF VEHICLES	0	0.00	0.00	0.00	0.00	0.00
4040 TRANSFER FROM EDC	102,623	0.00	0.00	0.00	102,623.00	0.00
4044 TDA GRANT PROCEED	0	0.00	0.00	0.00	0.00	0.00
4045 INTERGOVERNMENTAL CONTRIBUTION	0	0.00	0.00	0.00	0.00	0.00
4048 CREDIT CARD PROCESSING FEE	1,000)	46.60	6,068.10	0.00	7,068.10)	606.81-
4998 USE OF FUND BALANCE	440,932	0.00	0.00	0.00	440,932.22	0.00
4999 TRANSFERS IN	0	0.00	0.00	0.00	0.00	0.00
4999.001 TRANSFER IN SH-37	0	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	2,451,005	148,531.54	1,208,975.69	0.00	1,242,029.53	49.33

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

02 -UTILITY FUND
 DEPARTMENT -M140 Public Works
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5140.001 DIRECTOR OF PUBLIC WORKS WAGES	60,008	7,468.67	22,636.81	0.00	37,371.19	37.72
5140.002 CERTIFICATE/LICENSE PAY	0	0.00	0.00	0.00	0.00	0.00
5140.007 COMPUTER/TECH	1,000	0.00	1,166.07	0.00	166.07	116.61
5140.009 SPECIAL PROJECTS	0	0.00	0.00	0.00	0.00	0.00
5140.020 VEHICLE REPAIRS	0	0.00	0.00	0.00	0.00	0.00
5140.021 CAPITAL EXPENSE	0	0.00	0.00	0.00	0.00	0.00
5140.024 TRANS TO EQUIP FUND	0	0.00	0.00	0.00	0.00	0.00
5140.025 UNEMPLOYMENT EXPENSE (TEC)	100	0.00	117.00	0.00	17.00	117.00
5140.032 SOCIAL SECURITY EXPENSE (FICA)	3,720	463.05	1,403.46	0.00	2,316.54	37.73
5140.033 MEDICARE EXPENSE	870	108.30	328.25	0.00	541.75	37.73
5140.034 TML HEALTH INS.	9,000	831.98	3,317.92	0.00	5,682.08	36.87
5140.035 RETIREMENT (TMRS)	4,200	527.40	1,679.07	0.00	2,520.93	39.98
5140.036 FUEL (GAS & OIL)	2,000	338.57	338.57	0.00	1,661.43	16.93
5140.037 TELEPHONE	0	0.00	0.00	0.00	0.00	0.00
5140.039	1,000	0.00	0.00	0.00	1,000.00	0.00
5140.040 LEASE VEHICLES	8,218	204.08	2,193.58	0.00	6,024.42	26.69
5140.042 TRAVEL/TRAINING/SCHOOL	1,000	0.00	0.00	0.00	1,000.00	0.00
5140.043 UNIFORMS	300	49.34	261.28	0.00	38.72	87.09
5140.044 SUPPLIES	300	42.41	183.14	0.00	116.86	61.05
5140.045 PROPERTY/LIABILITY INS	0	0.00	0.00	0.00	0.00	0.00
5140.049 WORKERS COMP INS.	0	0.00	0.00	0.00	0.00	0.00
5140.053 LONGEVITY	0	0.00	0.00	0.00	0.00	0.00
TOTAL 140 Public Works	91,716	9,625.64	33,625.15	0.00	58,090.85	36.66

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

02 -UTILITY FUND
 DEPARTMENT -M150 Storm Water
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5150.001 DRAINAGE MAINTENANCE	14,000	0.00	0.00	0.00	14,000.00	0.00
5150.002 STREET DRAINAGE	30,000	0.00	0.00	0.00	30,000.00	0.00
5150.041 BAD DEBT STORM WATER	100 (	3.00))	3.00)	0.00	103.00	3.00-
TOTAL 150 Storm Water	44,100 (	3.00)	3.00)	0.00	44,103.00	0.01-

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

02 -UTILITY FUND
 DEPARTMENT -M160 Water
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5160.001 WAGES	120,790	17,775.20	97,835.44	0.00	22,955.04	81.00
5160.002 CERTIFICATE/LICENSE PAY	3,600	276.93	1,661.58	0.00	1,938.42	46.16
5160.003 DUES & SUBSCRIPTIONS	300	120.00	231.00	0.00	69.00	77.00
5160.004 FREIGHT/POSTAGE	3,280	247.66	2,640.43	0.00	639.57	80.50
5160.005 PERMITS/ASSESS./LICENSE	7,500	2,640.00	6,879.00	0.00	621.00	91.72
5160.006 LAB SUPPLIES & FEES	25,000	21,625.38	37,011.97	0.00	12,011.97	148.05
5160.007 COMPUTER/TECH	3,000	0.00	2,274.18	0.00	725.82	75.81
5160.008 CONTRACT - FCWD (RAW WATER)	90,000	0.00	60,666.64	0.00	29,333.36	67.41
5160.009 CLOTHING ALLOWANCE	0	0.00	0.00	0.00	0.00	0.00
5160.010 WATER PLANT REPAIRS	71,500	784.28	18,678.98	0.00	52,821.02	26.12
5160.011 SERVICE CONTRACT FEES	8,000	288.00	8,782.15	0.00	782.15	109.78
5160.012 CHEMICALS - WATER PLANT	100,000	6,751.80	45,397.89	0.00	54,602.11	45.40
5160.013 SLUDGE DISPOSAL	40,000	0.00	0.00	0.00	40,000.00	0.00
5160.014 MAIN/EXPANSION SUPPLIES	150,000	313.47	33,493.92	0.00	116,506.08	22.33
5160.015 INT. DUE ON DEPOSITS	3,500	9.70	3,453.32	0.00	46.68	98.67
5160.016 FIRE HYDRANTS AND VALVES	8,000	0.00	430.62	0.00	7,569.38	5.38
5160.017 REPAIR VEHICLE	500	17.00	181.00	0.00	319.00	36.20
5160.018 SPECIAL PROJECTS	1,000	197.43	21,821.54	0.00	20,821.54	2,182.15
5160.019 ENGINEER EXPENSE/ADM	50,000	2,192.50	91,186.29	0.00	41,186.29	182.37
5160.020 SAFETY EQUIPMENT	30,000	1,114.05	6,765.82	0.00	23,234.18	22.55
5160.021 CAPITAL EXPENSE	435,443	15,507.49	192,312.65	0.00	243,130.77	44.16
5160.022 WATER METER/SUPPLIES	10,000	0.00	9,472.91	0.00	527.09	94.73
5160.023 AUDIT	1,000	0.00	1,000.00	0.00	0.00	100.00
5160.024 TRANS TO EQUIP FUND	5,000	416.67	3,333.36	0.00	1,666.64	66.67
5160.025 UNEMPLOYMENT EXPENSE (TEC)	300	0.00	295.27	0.00	4.73	98.42
5160.026 METER READING DEVICE MAINT.	300	0.00	0.00	0.00	300.00	0.00
5160.027 STREET REPAIR FOR WATER LEAKS	2,500	0.00	0.00	0.00	2,500.00	0.00
5160.028 DAM CLEANING	5,000	0.00	8,550.00	0.00	3,550.00	171.00
5160.032 SOCIAL SECURITY (FICA)	12,178	1,147.64	6,669.65	0.00	5,508.05	54.77
5160.033 MEDICARE	2,848	268.40	1,559.80	0.00	1,288.21	54.77
5160.034 TML HEALTH INSU.	40,410	2,510.94	22,997.97	0.00	17,412.03	56.91
5160.035 TMRS	18,208	1,082.95	8,342.55	0.00	9,865.07	45.82
5160.036 GAS & OIL	4,000	370.53	1,425.74	0.00	2,574.26	35.64
5160.037 TELEPHONE	3,000	242.95	1,869.89	0.00	1,130.11	62.33
5160.038 UTILITIES	25,000	2,352.13	18,347.57	0.00	6,652.43	73.39
5160.039 OVERTIME	8,000	375.27	6,580.66	0.00	1,419.34	82.26
5160.040 LEASE VEHICLES	8,218	0.00	5,573.81	0.00	2,644.19	67.82
5160.041 BAD DEBT EXPENSE	2,000	72.23	72.69	0.00	2,072.69	3.63
5160.042 SCHOOL/TRAINING/TRAVEL	7,000	0.00	249.68	0.00	6,750.32	3.57
5160.043 UNIFORMS	600	232.13	1,141.48	0.00	541.48	190.25
5160.044 SUPPLIES-BUILDING/OFFICE	3,500	1,791.89	2,928.64	0.00	571.36	83.68
5160.045 PROPERTY/LIABILITY INS.	11,000	0.00	11,130.61	0.00	130.61	101.19
5160.047 ADMINISTRATION FEE	0	0.00	0.00	0.00	0.00	0.00
5160.049 WORKERS COMP. INS.	2,700	0.00	5,965.43	0.00	3,265.43	220.94
5160.050 TERMININATION PAY	0	0.00	0.00	0.00	0.00	0.00
5160.051 2007 WTP CONSTRUCTION LOAN	0	0.00	0.00	0.00	0.00	0.00
5160.052 2007 WTP CONSTRUCTION DEBT TRF	0	0.00	0.00	0.00	0.00	0.00
5160.053 LONGEVITY	900	0.00	1,000.00	0.00	100.00	111.11
5160.054 2008 USDA CONSTRUCTION LOAN	0	0.00	0.00	0.00	0.00	0.00

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

Item 1.

02 -UTILITY FUND
DEPARTMENT -M160 Water
DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5160.055 2008 USDA CONSTRUCTION DEBT	0	0.00	0.00	0.00	0.00	0.00
5160.056 TRANSFER OUT	0	0.00	0.00	0.00	0.00	0.00
5160.075 TMRS-PENSION COST AUDITORS	0	0.00	0.00	0.00	0.00	0.00
5160.076 OPEB EXPENSE	0	0.00	0.00	0.00	0.00	0.00
TOTAL 160 Water	1,325,075	80,580.16	750,066.75	0.00	575,008.48	56.61

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

02 -UTILITY FUND
 DEPARTMENT -M170 Sewer
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5170.001 WAGES	158,403	18,138.46	113,064.94	0.00	45,337.78	71.38
5170.002 BUILDING MAINTENANCE	500	0.00	0.00	0.00	500.00	0.00
5170.003 DUES & SUBSCRIPTIONS	150	0.00	70.00	0.00	80.00	46.67
5170.004 FREIGHT/POSTAGE	3,500	247.66	2,640.44	0.00	859.56	75.44
5170.005 PERMITS/ASSESS./LICENSE	5,600	0.00	2,467.74	0.00	3,132.26	44.07
5170.006 LAB FEES	16,500	1,861.00	13,752.00	0.00	2,748.00	83.35
5170.007 TRANSFER TO WWTP FUND	0	0.00	224.75	0.00	(224.75)	0.00
5170.008 TRANS TO OPR FUND	0	0.00	5,375.16	0.00	(5,375.16)	0.00
5170.009 CLOTHING ALLOWANCE	0	0.00	0.00	0.00	0.00	0.00
5170.010 PLANT REPAIRS/MAINTENANCE	50,000	6,647.94	33,941.54	0.00	16,058.46	67.88
5170.011 LIFT STATION REPAIR/MAINT	0	0.00	15,055.77	0.00	(15,055.77)	0.00
5170.012 CHEMICALS - WASTE WATER PLANT	22,000	0.00	5,048.52	0.00	16,951.48	22.95
5170.013 SLUDGE DISPOSAL SERVICE	80,000	5,889.75	21,748.46	0.00	58,251.54	27.19
5170.014 SEWER COLLECT REPAIR/MAINT	140,000	0.00	25,253.61	0.00	114,746.39	18.04
5170.015 COMPUTER/TECH	5,000	0.00	1,440.02	0.00	3,559.98	28.80
5170.016 AERATORS/MAINTENANCE	10,000	0.00	6,492.88	0.00	3,507.12	64.93
5170.017 REPAIR VEHICLES	1,500	196.02	315.02	0.00	1,184.98	21.00
5170.018 SPECIAL PROJECTS	63,000	7,197.43	160,410.27	0.00	(97,410.27)	254.62
5170.019 ENGINEER EXPENSE	30,000	150.00	32,918.53	0.00	(2,918.53)	109.73
5170.020 DRUG TEST/INOCULATION	6,000	11.56	2,829.86	0.00	3,170.14	47.16
5170.021 CAPITAL EXPENSE	532,738	41,535.91	41,535.91	0.00	491,202.51	7.80
5170.022 2012-C.O-FIRST NATIONAL BANK	163,199	0.00	25,745.72	0.00	137,453.66	15.78
5170.023 AUDIT	1,000	0.00	1,000.00	0.00	0.00	100.00
5170.024 TRANS TO EQUIP FUND	5,000	416.67	3,333.36	0.00	1,666.64	66.67
5170.025 UNEMPLOYMENT EXPENSE (TEC)	300	0.00	243.00	0.00	57.00	81.00
5170.026 2013 CO TWDB DEBT	0	0.00	0.00	0.00	0.00	0.00
5170.027 STREET REPAIR ON SEWER LEAKS	3,000	0.00	0.00	0.00	3,000.00	0.00
5170.028 2013 CO'S TWDB DEBT	0	0.00	0.00	0.00	0.00	0.00
5170.029 CERTIFICATE/LICENSE PAY	3,000	207.69	1,430.74	0.00	1,569.26	47.69
5170.030 SAFETY EQUIPMENT	0	0.00	0.00	0.00	0.00	0.00
5170.032 SOCIAL SECURITY (FICA)	9,641	1,397.32	8,100.77	0.00	1,540.40	84.02
5170.033 MEDICARE	2,255	326.80	1,894.53	0.00	360.26	84.02
5170.034 TML HEALTH INSU.	40,410	2,746.23	26,970.65	0.00	13,439.35	66.74
5170.035 RETIREMENT (TMRS)	14,416	1,573.59	11,791.46	0.00	2,624.05	81.80
5170.036 FUEL (GAS & OIL)	3,000	1,117.40	4,001.18	0.00	(1,001.18)	133.37
5170.037 TELEPHONE	2,500	134.09	1,201.34	0.00	1,298.66	48.05
5170.038 UTILITIES	30,000	3,958.68	37,648.82	0.00	(7,648.82)	125.50
5170.039 OVERTIME	11,000	4,189.68	17,980.56	0.00	(6,980.56)	163.46
5170.040 LEASE VEHICLES	8,218	0.00	5,687.99	0.00	2,530.01	69.21
5170.041 BAD DEBTS (SEWER SERVICE)	3,000	(66.30)	(84.54)	0.00	3,084.54	2.82
5170.042 SCHOOL/TRAINING/TRAVEL	2,000	790.00	1,198.62	0.00	801.38	59.93
5170.043 UNIFORMS	600	337.62	938.87	0.00	(338.87)	156.48
5170.044 BUILDING/OFFICE SUPPLIES	5,000	1,413.25	2,458.38	0.00	2,541.62	49.17
5170.045 PROPERTY/LIABILITY INS.	5,000	0.00	11,130.61	0.00	(6,130.61)	222.61
5170.047 ADMINISTRATION FEE	0	0.00	0.00	0.00	0.00	0.00
5170.049 WORKERS COMP. INS.	2,500	0.00	5,665.44	0.00	(3,165.44)	226.62
5170.050 TERMINATION PAY	0	0.00	0.00	0.00	0.00	0.00
5170.053 LONGEVITY	2,900	0.00	2,900.00	0.00	0.00	100.00
5170.054 TRANSFER OUT	0	0.00	0.00	0.00	0.00	0.00

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

Item 1.

02 -UTILITY FUND
DEPARTMENT -M170 Sewer
DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5170.056 INTEREST EXPENSE	0	0.00	0.00	0.00	0.00	0.00
TOTAL 170 Sewer	1,442,830	100,418.45	655,822.92	0.00	787,007.07	45.45

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

02 -UTILITY FUND
 DEPARTMENT -M505 Depreciation
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5505.000 CIP	0	0.00	0.00	0.00	0.00	0.00
5505.002 DEPRECIATION	0	0.00	0.00	0.00	0.00	0.00
5505.999 PRIOR PERIOD ADJUSTMENTS	0	0.00	0.00	0.00	0.00	0.00
TOTAL 505 Depreciation	0	0.00	0.00	0.00	0.00	0.00
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TOTAL EXPENDITURES	2,903,721	190,621.25	1,439,511.82	0.00	1,464,209.40	49.57
<hr/>						
REVENUE OVER/(UNDER) EXPENDITURES	(452,716)	(42,089.71)	(230,536.13)	0.00	(222,179.87)	50.92

*** END OF REPORT ***

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

03 -1998 WWTP EXPANSION
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	0	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0	0.00	0.00	0.00	0.00	0.00
<u>EXPENDITURE SUMMARY</u>						
300 WWTP FUND	0	0.00	0.00	0.00	0.00	0.00
502 1998 WWTO EXPANSION	0	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

03 -1998 WWTP EXPANSION
 FINANCIAL SUMMARY

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4022 INTEREST INCOME	0	0.00	0.00	0.00	0.00	0.00
4051 ADV. TAX REVENUE	0	0.00	0.00	0.00	0.00	0.00
4051.001 DEL. TAX REVENUE	0	0.00	0.00	0.00	0.00	0.00
4052 ADV TAX REV - PEN & INT	0	0.00	0.00	0.00	0.00	0.00
4999 TRANSFERS IN	0	0.00	0.00	0.00	0.00	0.00
4999.001 TRANSFER FROM DEBT SERVICES	0	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	0	0.00	0.00	0.00	0.00	0.00

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

03 -1998 WWTP EXPANSION
 DEPARTMENT -M300 WWTP FUND
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5300.002 GENERAL EXPENSE	0	0.00	0.00	0.00	0.00	0.00
5300.003 DEBT SERVICE ADMINISTRATION	0	0.00	0.00	0.00	0.00	0.00
5300.008 INTEREST	0	0.00	0.00	0.00	0.00	0.00
5300.009 DEBT SERVICE	0	0.00	0.00	0.00	0.00	0.00
5300.020 TRANSFER TO UTILITY FUND	0	0.00	0.00	0.00	0.00	0.00
5300.025 DEPRECIATION EXP	0	0.00	0.00	0.00	0.00	0.00
TOTAL 300 WWTP FUND	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

Item 1.

03 -1998 WWTP EXPANSION
DEPARTMENT -M502 1998 WWTO EXPANSION
DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5502.002 DEPRECIATION EXP	0	0.00	0.00	0.00	0.00	0.00
TOTAL 502 1998 WWTO EXPANSION	0	0.00	0.00	0.00	0.00	0.00
<hr/>						
TOTAL EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00
<hr/>						
REVENUE OVER/(UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00

*** END OF REPORT ***

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

04 -HOTEL/MOTEL FUND
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	50,600	13,681.08	40,338.28	0.00	10,261.72	79.72
TOTAL REVENUES	50,600	13,681.08	40,338.28	0.00	10,261.72	79.72
<u>EXPENDITURE SUMMARY</u>						
400-HOTEL/MOTEL	47,500	3,989.62	23,989.62	0.00	23,510.38	50.50
TOTAL EXPENDITURES	47,500	3,989.62	23,989.62	0.00	23,510.38	50.50
REVENUE OVER/(UNDER) EXPENDITURES	3,100	9,691.46	16,348.66	0.00 (	13,248.66)	527.38

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

04 -HOTEL/MOTEL FUND
 FINANCIAL SUMMARY

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4001 HOTEL/MOTEL TAX REVENUE	50,000	13,681.08	40,338.28	0.00	9,661.72	80.68
4002 MISC. REVENUE	0	0.00	0.00	0.00	0.00	0.00
4022 INT. EARNED	600	0.00	0.00	0.00	600.00	0.00
TOTAL REVENUE	50,600	13,681.08	40,338.28	0.00	10,261.72	79.72

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

04 -HOTEL/MOTEL FUND
 DEPARTMENT -M400-HOTEL/MOTEL
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5400.002 ARTS ALLIANCE	0	0.00	0.00	0.00	0.00	0.00
5400.003 CHAMBER OF COMMERCE	5,000	0.00	0.00	0.00	5,000.00	0.00
5400.004 UNDESIGNATED FUNDS	0	0.00	0.00	0.00	0.00	0.00
5400.005 HISTORICAL ASSN. DONATION	20,000	0.00	20,000.00	0.00	0.00	100.00
5400.006 SRS AUCTION SERVICES	0	0.00	0.00	0.00	0.00	0.00
5400.007 THE ALAMO MISSION	0	0.00	0.00	0.00	0.00	0.00
5400.008 GENEALOGICIAL SOCIETY	0	0.00	0.00	0.00	0.00	0.00
5400.009 MOUNT VERNON MUSIC	0	0.00	0.00	0.00	0.00	0.00
5400.010 FRANKLIN CO. YOUTH BASEBALL	7,500	0.00	0.00	0.00	7,500.00	0.00
5400.011 BIKE TOUR	5,000	3,989.62	3,989.62	0.00	1,010.38	79.79
5400.012 MAIN STREET	10,000	0.00	0.00	0.00	10,000.00	0.00
5400.013 THE HOLBROOK BED & BREAKFAST	0	0.00	0.00	0.00	0.00	0.00
TOTAL 400-HOTEL/MOTEL	47,500	3,989.62	23,989.62	0.00	23,510.38	50.50
TOTAL EXPENDITURES	47,500	3,989.62	23,989.62	0.00	23,510.38	50.50
REVENUE OVER/(UNDER) EXPENDITURES	3,100	9,691.46	16,348.66	0.00	(13,248.66)	527.38

*** END OF REPORT ***

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

05 -EDC
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	435,000	40,634.62	343,136.96	0.00	91,863.04	78.88
TOTAL REVENUES	435,000	40,634.62	343,136.96	0.00	91,863.04	78.88
<u>EXPENDITURE SUMMARY</u>						
300 EDC	265,873	129,001.30	138,502.30	0.00	127,370.70	52.09
TOTAL EXPENDITURES	265,873	129,001.30	138,502.30	0.00	127,370.70	52.09
REVENUE OVER/(UNDER) EXPENDITURES	169,127 (	88,366.68)	204,634.66	0.00 (	35,507.66)	120.99

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

Item 1.

05 -EDC
FINANCIAL SUMMARY

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4001 EDC TAX REV.	425,000	37,896.73	269,061.97	0.00	155,938.03	63.31
4018 MISCELLANEOUS	0	0.00	0.00	0.00	0.00	0.00
4022 INTEREST	10,000	2,737.89	74,074.99	0.00	64,074.99	740.75
TOTAL REVENUE	435,000	40,634.62	343,136.96	0.00	91,863.04	78.88

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

05 -EDC
 DEPARTMENT -M300 EDC
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5300.001 WAGES/CONSULTANT	70,000	70,000.00	70,000.00	0.00	0.00	100.00
5300.002 COMPUTER	500	469.95	469.95	0.00	30.05	93.99
5300.003 PROMOTIONAL/MARKETING	5,000	19,359.56	24,660.56	0.00	19,660.56	493.21
5300.004 POSTAGE	100	0.00	0.00	0.00	100.00	0.00
5300.005 AUDIT EXPENSE	1,000	1,000.00	1,000.00	0.00	0.00	100.00
5300.007 LEG. OUTREACH	0	0.00	0.00	0.00	0.00	0.00
5300.008 SCHOLORSHIP	2,000	2,000.00	2,000.00	0.00	0.00	100.00
5300.009 PUBLICATIONS	0	0.00	0.00	0.00	0.00	0.00
5300.010 ATTORNEY FEES	10,000	0.00	0.00	0.00	10,000.00	0.00
5300.011 WEBSITE	500	527.50	527.50	0.00	27.50	105.50
5300.012 HIST. FACADE GRANT	0	0.00	0.00	0.00	0.00	0.00
5300.014 DISCRETIONARY FUNDS	0	0.00	0.00	0.00	0.00	0.00
5300.017 ADVERTISING/PUBLIC NOTICES	500	0.00	0.00	0.00	500.00	0.00
5300.018 BUSINESS INCENTIVES	5,000	307.75	2,707.75	0.00	2,292.25	54.16
5300.019 RENTAL ASSISTANCE PROGRAM	15,000	600.00	2,400.00	0.00	12,600.00	16.00
5300.020 JOB CREATION INCENTIVE	10,000	0.00	0.00	0.00	10,000.00	0.00
5300.021 EXISTING BUS. STRUCTURE	25,000	0.00	0.00	0.00	25,000.00	0.00
5300.022 SPECIAL PROJECT	0	0.00	0.00	0.00	0.00	0.00
5300.023 MAIN STREET ONGOING	10,000	10,000.00	10,000.00	0.00	0.00	100.00
5300.024 BUSINESS RETENTION	15,000	0.00	0.00	0.00	15,000.00	0.00
5300.025 UNEMPLOYMENT EXP (TEC)	300	0.00	0.00	0.00	300.00	0.00
5300.026 BUSINESS RECRUITMENT	0	302.92	302.92	0.00	302.92	0.00
5300.027 DUES	1,000	0.00	0.00	0.00	1,000.00	0.00
5300.028 BUS ANALYTICS	0	0.00	0.00	0.00	0.00	0.00
5300.029 INFRASTRUCTURE	70,000	0.00	0.00	0.00	70,000.00	0.00
5300.030 SPLASH PAD	0	0.00	0.00	0.00	0.00	0.00
5300.031 CAPITAL OUTLAY	0	0.00	0.00	0.00	0.00	0.00
5300.032 SOCIAL SECURITY (FICA)	12,508	12,508.00	12,508.00	0.00	0.00	100.00
5300.033 MEDICARE	1,015	1,015.00	1,015.00	0.00	0.00	100.00
5300.034 TML INSURANCE	0	0.00	0.00	0.00	0.00	0.00
5300.035 RETIREMENT (TMRS)	9,100	9,100.00	9,100.00	0.00	0.00	100.00
5300.037 TELEPHONE	750	267.89	267.89	0.00	482.11	35.72
5300.042 SCHOOL/TRAINING/TRAVEL	1,000	79.00	79.00	0.00	921.00	7.90
5300.044 SUPPLIES	600	1,463.73	1,463.73	0.00	863.73	243.96
5300.053 LONGEVITY	0	0.00	0.00	0.00	0.00	0.00
5300.075 TMRS-PENSION COST AUDITORS	0	0.00	0.00	0.00	0.00	0.00
5300.999 PRIOR PERIOD ADJUSTMENTS	0	0.00	0.00	0.00	0.00	0.00
TOTAL 300 EDC	265,873	129,001.30	138,502.30	0.00	127,370.70	52.09
TOTAL EXPENDITURES	265,873	129,001.30	138,502.30	0.00	127,370.70	52.09
REVENUE OVER/(UNDER) EXPENDITURES	169,127	(88,366.68)	204,634.66	0.00	(35,507.66)	120.99

*** END OF REPORT ***

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

07 -DEBT FUND
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	177,781	9,250.83	211,588.95	0.00	(33,808.34)	119.02
TOTAL REVENUES	177,781	9,250.83	211,588.95	0.00	(33,808.34)	119.02
<u>EXPENDITURE SUMMARY</u>						
000 TRANSFERS	0	0.00	0.00	0.00	0.00	0.00
700 DEBT FUND	50,472	0.00	4,767.25	0.00	45,705.13	9.45
TOTAL EXPENDITURES	50,472	0.00	4,767.25	0.00	45,705.13	9.45
REVENUE OVER/(UNDER) EXPENDITURES	127,308	9,250.83	206,821.70	0.00	(79,513.47)	162.46

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

07 -DEBT FUND
 FINANCIAL SUMMARY

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4001 TAX REVENUE	163,781	5,968.03	182,890.21	0.00	19,109.60	111.67
4002 DEL. TAX REV	3,000	578.32	2,119.91	0.00	880.09	70.66
4002.001 I&S TAX ATT.	1,000	0.00	528.94	0.00	471.06	52.89
4003 DEBT SERVICE P & I	2,000	638.88	1,449.94	0.00	550.06	72.50
4022 INTEREST EARNED	8,000	2,065.60	24,599.95	0.00	16,599.95	307.50
4999 TRANSFER	0	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	177,781	9,250.83	211,588.95	0.00	33,808.34	119.02

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

Item 1.

07 -DEBT FUND
DEPARTMENT -M000 TRANSFERS
DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5000 TRANSFERS	0	0.00	0.00	0.00	0.00	0.00
TOTAL 000 TRANSFERS	0	0.00	0.00	0.00	0.00	0.00

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

07 -DEBT FUND
 DEPARTMENT -M700 DEBT FUND
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5700.000 DEBT SERVICE FEES	0	0.00	0.00	0.00	0.00	0.00
5700.026 TRANSFERS	0	0.00	0.00	0.00	0.00	0.00
5700.027 MISC. EXP.	0	0.00	0.00	0.00	0.00	0.00
5700.028 2012 C.O. FIRST NATIONAL BANK	0	0.00	0.00	0.00	0.00	0.00
5700.029 2013 C.O. TWDB DEBT	24,427	0.00	4,767.25	0.00	19,659.75	19.52
5700.030 2018 C.O. FIRST NATIONAL BANK	26,045	0.00	0.00	0.00	26,045.38	0.00
TOTAL 700 DEBT FUND	50,472	0.00	4,767.25	0.00	45,705.13	9.45
TOTAL EXPENDITURES	50,472	0.00	4,767.25	0.00	45,705.13	9.45
REVENUE OVER/(UNDER) EXPENDITURES	127,308	9,250.83	206,821.70	0.00	(79,513.47)	162.46

*** END OF REPORT ***

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

09 -EQUIPMENT FUND
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	50,000	3,333.36	20,000.16	0.00	29,999.84	40.00
TOTAL REVENUES	50,000	3,333.36	20,000.16	0.00	29,999.84	40.00
<u>EXPENDITURE SUMMARY</u>						
900 EQUIPMENT	0	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00
REVENUE OVER/(UNDER) EXPENDITURES	50,000	3,333.36	20,000.16	0.00	29,999.84	40.00

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

09 -EQUIPMENT FUND
 FINANCIAL SUMMARY

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4022 INT. EARNED	0	0.00	0.00	0.00	0.00	0.00
4027 SALE OF ASSETS	0	0.00	0.00	0.00	0.00	0.00
4028 FIRE DEPARTMENT TRUCK	10,000	0.00	0.00	0.00	10,000.00	0.00
4029 MISC. REVENUE	0	0.00	0.00	0.00	0.00	0.00
4050 TRANSFERS IN	40,000	3,333.36	20,000.16	0.00	19,999.84	50.00
TOTAL REVENUE	50,000	3,333.36	20,000.16	0.00	29,999.84	40.00

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

09 -EQUIPMENT FUND
 DEPARTMENT -M900 EQUIPMENT
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5900.001 TRANSFER OUT	0	0.00	0.00	0.00	0.00	0.00
TOTAL 900 EQUIPMENT	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00
REVENUE OVER/ (UNDER) EXPENDITURES	50,000	3,333.36	20,000.16	0.00	29,999.84	40.00

*** END OF REPORT ***

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

10 -CHILD SAFETY
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	1,510	25.00	194.86	0.00	1,315.14	12.90
TOTAL REVENUES	1,510	25.00	194.86	0.00	1,315.14	12.90
<u>EXPENDITURE SUMMARY</u>						
CHILD SAFETY	1,000	0.00	0.00	0.00	1,000.00	0.00
TOTAL EXPENDITURES	1,000	0.00	0.00	0.00	1,000.00	0.00
REVENUE OVER/(UNDER) EXPENDITURES	510	25.00	194.86	0.00	315.14	38.21

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

10 -CHILD SAFETY
 FINANCIAL SUMMARY

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4001 CHILD SAFETY REVENUE	500	25.00	194.86	0.00	305.14	38.97
4022 INT. EARNED	10	0.00	0.00	0.00	10.00	0.00
4023 TRANSFER FROM GENERAL FUND	1,000	0.00	0.00	0.00	1,000.00	0.00
TOTAL REVENUE	1,510	25.00	194.86	0.00	1,315.14	12.90

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

10 -CHILD SAFETY
 DEPARTMENT -MCHILD SAFETY
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5010.001 CHILD SAFETY EXPENSE	0	0.00	0.00	0.00	0.00	0.00
5010.002 ETCADA KID PROGRAM	1,000	0.00	0.00	0.00	1,000.00	0.00
TOTAL CHILD SAFETY	1,000	0.00	0.00	0.00	1,000.00	0.00
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TOTAL EXPENDITURES	1,000	0.00	0.00	0.00	1,000.00	0.00
<hr/>						
REVENUE OVER/(UNDER) EXPENDITURES	510	25.00	194.86	0.00	315.14	38.21

*** END OF REPORT ***

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

Item 1.

12 -GENERAL FIXED ASSETS
FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	0	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0	0.00	0.00	0.00	0.00	0.00
<u>EXPENDITURE SUMMARY</u>						
FIXED ASSETS	0	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

Item 1.

12 -GENERAL FIXED ASSETS
FINANCIAL SUMMARY

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4050 TRANSFERS	0	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	0	0.00	0.00	0.00	0.00	0.00

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

Item 1.

12 -GENERAL FIXED ASSETS
DEPARTMENT -MFIXED ASSETS
DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5012.001 PRIOR PERIOD ADJUSTMENTS	0	0.00	0.00	0.00	0.00	0.00
TOTAL FIXED ASSETS	0	0.00	0.00	0.00	0.00	0.00
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TOTAL EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00
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REVENUE OVER/ (UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00

*** END OF REPORT ***

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

14 -TECHNOLOGY
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	1,100	112.00	792.59	0.00	307.41	72.05
TOTAL REVENUES	1,100	112.00	792.59	0.00	307.41	72.05
<u>EXPENDITURE SUMMARY</u>						
014 TECHNOLOGY	1,000	0.00	0.00	0.00	1,000.00	0.00
TOTAL EXPENDITURES	1,000	0.00	0.00	0.00	1,000.00	0.00
REVENUE OVER/ (UNDER) EXPENDITURES	100	112.00	792.59	0.00 (	692.59)	792.59

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

Item 1.

14 -TECHNOLOGY
FINANCIAL SUMMARY

REVENUES		CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4001	TECHNOLOGY REVENUE	1,000	112.00	792.59	0.00	207.41	79.26
4022	INT. EARNED	100	0.00	0.00	0.00	100.00	0.00
TOTAL REVENUE		1,100	112.00	792.59	0.00	307.41	72.05

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

14 -TECHNOLOGY
 DEPARTMENT -M014 TECHNOLOGY
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5014.001 TECHNOLOGY EXPENSES	1,000	0.00	0.00	0.00	1,000.00	0.00
TOTAL 014 TECHNOLOGY	1,000	0.00	0.00	0.00	1,000.00	0.00
TOTAL EXPENDITURES	1,000	0.00	0.00	0.00	1,000.00	0.00
REVENUE OVER/ (UNDER) EXPENDITURES	100	112.00	792.59	0.00 (	692.59)	792.59

*** END OF REPORT ***

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

15 -SECURITY
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	300	135.30	176.92	0.00	123.08	58.97
TOTAL REVENUES	300	135.30	176.92	0.00	123.08	58.97
<u>EXPENDITURE SUMMARY</u>						
015 SECURITY	300	0.00	0.00	0.00	300.00	0.00
TOTAL EXPENDITURES	300	0.00	0.00	0.00	300.00	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	135.30	176.92	0.00 (	176.92)	0.00

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

Item 1.

15 -SECURITY
FINANCIAL SUMMARY

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4001 SECURITY REVENUE	300	135.30	176.92	0.00	123.08	58.97
4022 INT EARNED	0	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	300	135.30	176.92	0.00	123.08	58.97

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

15 -SECURITY
 DEPARTMENT -M015 SECURITY
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5015.001 SECURITY EXPENSES	300	0.00	0.00	0.00	300.00	0.00
TOTAL 015 SECURITY	300	0.00	0.00	0.00	300.00	0.00
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TOTAL EXPENDITURES	300	0.00	0.00	0.00	300.00	0.00
<hr/>						
REVENUE OVER/(UNDER) EXPENDITURES	0	135.30	176.92	0.00 (176.92)	0.00

*** END OF REPORT ***

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

20 -ENDOWEMENT FUND
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	3,000	0.00	0.00	0.00	3,000.00	0.00
TOTAL REVENUES	3,000	0.00	0.00	0.00	3,000.00	0.00
<u>EXPENDITURE SUMMARY</u>						
TOTAL EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00
REVENUE OVER/ (UNDER) EXPENDITURES	3,000	0.00	0.00	0.00	3,000.00	0.00

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

20 -ENDOWEMENT FUND
 FINANCIAL SUMMARY

REVENUES		CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4020	ENDOWEMENT CD'S	0	0.00	0.00	0.00	0.00	0.00
4022	ENDOWEMENT INTEREST	3,000	0.00	0.00	0.00	3,000.00	0.00
TOTAL REVENUE		3,000	0.00	0.00	0.00	3,000.00	0.00
TOTAL EXPENDITURES		0	0.00	0.00	0.00	0.00	0.00
REVENUE OVER/(UNDER) EXPENDITURES		3,000	0.00	0.00	0.00	3,000.00	0.00

*** END OF REPORT ***

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

Item 1.

21 -TWDB WATERLINE GRANT
FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	0	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0	0.00	0.00	0.00	0.00	0.00
<u>EXPENDITURE SUMMARY</u>						
TOTAL EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

Item 1.

21 -TWDB WATERLINE GRANT
FINANCIAL SUMMARY

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4001 TWDB REVENUE	0	0.00	0.00	0.00	0.00	0.00
4022 INTEREST EARNED	0	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	0	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00

*** END OF REPORT ***

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

22 -CONFISCATED FUNDS
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	0	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0	0.00	0.00	0.00	0.00	0.00
<u>EXPENDITURE SUMMARY</u>						
TOTAL EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

Item 1.

22 -CONFISCATED FUNDS
FINANCIAL SUMMARY

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4001 CONFISCATED REVENUE	0	0.00	0.00	0.00	0.00	0.00
4022 INTEREST EARNED	0	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	0	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00

*** END OF REPORT ***

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

23 -PARK PROJECT
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	300	44.35	929.30	0.00	(629.30)	309.77
TOTAL REVENUES	300	44.35	929.30	0.00	(629.30)	309.77
<u>EXPENDITURE SUMMARY</u>						
PARK PROJECT	5,000	0.00	16,413.86	0.00	(11,413.86)	328.28
TOTAL EXPENDITURES	5,000	0.00	16,413.86	0.00	(11,413.86)	328.28
REVENUE OVER/(UNDER) EXPENDITURES	(4,700)	44.35	(15,484.56)	0.00	10,784.56	329.46

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

23 -PARK PROJECT
 FINANCIAL SUMMARY

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4001 PARK REVENUE	0	0.00	0.00	0.00	0.00	0.00
4022 INTEREST EARNED	300	44.35	929.30	0.00 (	629.30)	309.77
4023 A/R-AUDITORS ADJ	0	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	300	44.35	929.30	0.00 (	629.30)	309.77

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

23 -PARK PROJECT
 DEPARTMENT -MPARK PROJECT
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5023.040 RAGBALL	0	0.00	0.00	0.00	0.00	0.00
5023.041 REPAIRS	5,000	0.00	16,413.86	0.00 (	11,413.86)	328.28
5023.042 SPLASH PAD	0	0.00	0.00	0.00	0.00	0.00
5023.044 SUPPLIES	0	0.00	0.00	0.00	0.00	0.00
TOTAL PARK PROJECT	5,000	0.00	16,413.86	0.00 (	11,413.86)	328.28
TOTAL EXPENDITURES	5,000	0.00	16,413.86	0.00 (	11,413.86)	328.28
REVENUE OVER/(UNDER) EXPENDITURES	(4,700)	44.35 (	15,484.56)	0.00	10,784.56	329.46

*** END OF REPORT ***

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

24 -HOME PROGRAM
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	291,400	0.00	0.00	0.00	291,400.00	0.00
TOTAL REVENUES	291,400	0.00	0.00	0.00	291,400.00	0.00
<u>EXPENDITURE SUMMARY</u>						
HOME PROGRAM	291,400	0.00	0.00	0.00	291,400.00	0.00
TOTAL EXPENDITURES	291,400	0.00	0.00	0.00	291,400.00	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

Item 1.

24 -HOME PROGRAM
FINANCIAL SUMMARY

REVENUES		CURRENT BUDGET	CURRENT * PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4001	HOME PROGRAM REVENUE	291,400	0.00	0.00	0.00	291,400.00	0.00
4022	INTEREST EARNED	0	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE		291,400	0.00	0.00	0.00	291,400.00	0.00

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

24 -HOME PROGRAM
 DEPARTMENT -MHOME PROGRAM
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5024.001 CONSTRUCTION	279,400	0.00	0.00	0.00	279,400.00	0.00
5024.002 CONSULTANTS	12,000	0.00	0.00	0.00	12,000.00	0.00
5024.003 CITY EXPENSE	0	0.00	0.00	0.00	0.00	0.00
TOTAL HOME PROGRAM	291,400	0.00	0.00	0.00	291,400.00	0.00
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TOTAL EXPENDITURES	291,400	0.00	0.00	0.00	291,400.00	0.00
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REVENUE OVER/(UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00

*** END OF REPORT ***

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

25 -TXCDGB
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	0	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0	0.00	0.00	0.00	0.00	0.00
<u>EXPENDITURE SUMMARY</u>						
TXCDBG	0	1,622.61	182,378.17	0.00	(182,378.17)	0.00
TOTAL EXPENDITURES	0	1,622.61	182,378.17	0.00	(182,378.17)	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	(1,622.61)	(182,378.17)	0.00	182,378.17	0.00

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

25 -TXCDGB
 FINANCIAL SUMMARY

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4001 TXCDGB REVENUE	0	0.00	0.00	0.00	0.00	0.00
4002 A/R-AUDITORS ADJ	0	0.00	0.00	0.00	0.00	0.00
4003 ARPA GRANT PROCEEDS	0	0.00	0.00	0.00	0.00	0.00
4022 INTEREST EARNED	0	0.00	0.00	0.00	0.00	0.00
4050 TRANSFERS	0	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	0	0.00	0.00	0.00	0.00	0.00

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

25 -TXCDGB
DEPARTMENT -MTXCDBG
DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5025.001 CONSTRUCTION-SIDEWALK	0	0.00	0.00	0.00	0.00	0.00
5025.002 ENGINEERS - SIDEWALK	0	0.00	0.00	0.00	0.00	0.00
5025.003 CONSULTANTS - SIDEWALK	0	0.00	0.00	0.00	0.00	0.00
5025.004 CITY ADMINISTRATION - SIDEWALK	0	0.00	0.00	0.00	0.00	0.00
5025.005 CONSTRUCTION - WATER PLANT	0	0.00	0.00	0.00	0.00	0.00
5025.006 ENGINEERS - WATER PLANT	0	0.00	0.00	0.00	0.00	0.00
5025.007 CONSULTANTS - WATER PLANT	0	0.00	0.00	0.00	0.00	0.00
5025.008 ADMINISTRATION - WATER PLANT	0	0.00	0.00	0.00	0.00	0.00
5025.009 AMERICAN RESCUE ACT-ENGINEER	0	0.00	0.00	0.00	0.00	0.00
5025.010 AMERICAN RESCUE ACT-CONSTRUCTI	0	0.00	42,808.78	0.00 (	42,808.78)	0.00
5025.011 TXCDBG COMM DEVELOP ENGINEER	0	0.00	72,675.73	0.00 (	72,675.73)	0.00
5025.012 TXCDBG COMM DEVELOP CONSULT	0	1,622.61	22,110.38	0.00 (	22,110.38)	0.00
5025.013 TXCDBG COMM DEVELOP CONSTRUCT	0	0.00	110,285.62)	0.00	110,285.62	0.00
5025.014 AMERICAN RESCUE ACT-CONSULTANT	0	0.00	155,068.90	0.00 (	155,068.90)	0.00
TOTAL TXCDBG	0	1,622.61	182,378.17	0.00 (	182,378.17)	0.00
TOTAL EXPENDITURES	0	1,622.61	182,378.17	0.00 (	182,378.17)	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0 (	1,622.61)	(182,378.17)	0.00	182,378.17	0.00

*** END OF REPORT ***

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

26 -2013 WASTEWATER REP/IMP
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
REVENUE SUMMARY						
ALL REVENUE	0	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0	0.00	0.00	0.00	0.00	0.00
EXPENDITURE SUMMARY						
. 2013 WW REPL/IMP	0	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

Item 1.

26 -2013 WASTEWATER REP/IMP
FINANCIAL SUMMARY

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4001 2013 WASTEWATER REVENUE	0	0.00	0.00	0.00	0.00	0.00
4022 INTEREST EARNED	0	0.00	0.00	0.00	0.00	0.00
4999 TRANSFERS	0	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	0	0.00	0.00	0.00	0.00	0.00

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

26 -2013 WASTEWATER REP/IMP
 DEPARTMENT -M2013 WW REPL/IMP
 DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5026.001 CONSTRUCTION	0	0.00	0.00	0.00	0.00	0.00
5026.002 DEBT PAYMENT	0	0.00	0.00	0.00	0.00	0.00
5026.003 ENGINEERING	0	0.00	0.00	0.00	0.00	0.00
5026.004 TRANSFERS	0	0.00	0.00	0.00	0.00	0.00
5026.005 DEBT SERVICE EXPENSE	0	0.00	0.00	0.00	0.00	0.00
5026.006 EASEMENTS	0	0.00	0.00	0.00	0.00	0.00
TOTAL 2013 WW REPL/IMP	0	0.00	0.00	0.00	0.00	0.00
<hr/>						
TOTAL EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00
<hr/>						
REVENUE OVER/(UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00

*** END OF REPORT ***

CITY OF MOUNT VERNON
 REVENUE & EXPENSE REPORT (UNAUDITED)
 AS OF: MAY 31ST, 2024

Item 1.

27 -LOCAL TRUANCY PREVENT
 FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	300	135.00	973.52	0.00 (	673.52)	324.51
TOTAL REVENUES	300	135.00	973.52	0.00 (	673.52)	324.51
REVENUE OVER/(UNDER) EXPENDITURES	300	135.00	973.52	0.00 (	673.52)	324.51

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

Item 1.

27 -LOCAL TRUANCY PREVENT
FINANCIAL SUMMARY

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4001 LOCAL TRUANCY PREVENTION FUND	300	135.00	973.52	0.00 (	673.52)	324.51
TOTAL REVENUE	300	135.00	973.52	0.00 (	673.52)	324.51
REVENUE OVER/(UNDER) EXPENDITURES	300	135.00	973.52	0.00 (	673.52)	324.51

*** END OF REPORT ***

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

Item 1.

28 -LOCAL MUNICIPAL JURY FUND
FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	10	2.70	19.45	0.00 (	9.45)	194.50
TOTAL REVENUES	10	2.70	19.45	0.00 (	9.45)	194.50
REVENUE OVER/(UNDER) EXPENDITURES	10	2.70	19.45	0.00 (	9.45)	194.50

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

Item 1.

28 -LOCAL MUNICIPAL JURY FUND
FINANCIAL SUMMARY

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4001 LOCAL MUNICIPAL JURY FUND	10	2.70	19.45	0.00 (	9.45)	194.50
TOTAL REVENUE	10	2.70	19.45	0.00 (	9.45)	194.50
REVENUE OVER/(UNDER) EXPENDITURES	10	2.70	19.45	0.00 (	9.45)	194.50

*** END OF REPORT ***

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

Item 1.

29 -OPIOID ABATEMENT FUND
FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>REVENUE SUMMARY</u>						
ALL REVENUE	0	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0	0.00	0.00	0.00	0.00	0.00
<u>EXPENDITURE SUMMARY</u>						
TOTAL EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

Item 1.

29 -OPIOID ABATEMENT FUND
FINANCIAL SUMMARY

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
4001 REVENUED	0	0.00	0.00	0.00	0.00	0.00
4023 TRANSFER FROM GENERAL FUND	0	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE	0	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00

*** END OF REPORT ***

CITY OF MOUNT VERNON
REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: MAY 31ST, 2024

Item 1.

99 - POOLED CASH
FINANCIAL SUMMARY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
<u>EXPENDITURE SUMMARY</u>						
TOTAL EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00
REVENUE OVER/ (UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00
REVENUE OVER/ (UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00

*** END OF REPORT ***

VENDOR SET: 99 City of Mount Vernon
 BANK: * ALL BANKS
 DATE RANGE: 5/01/2024 THRU 5/31/2024

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
	VOID CHECK	V	5/09/2024			064217		
3820	2 S FEED & RANCH SUPPLY							
	2 S FEED & RANCH SUPPLY VOIDED	V	5/03/2024			641170		42.00CR
4200	7P CONSTRUCTION & TRANSPORT LL							
	7P CONSTRUCTION & TRANSPVOIDED	V	5/03/2024			641171		8,200.00CR
1760	CARSON BRADLEY BOLIN							
	CARSON BRADLEY BOLIN VOIDED	V	5/03/2024			641172		156.30CR
0147	CHARLES F. LUCAS							
	CHARLES F. LUCAS VOIDED	V	5/03/2024			641173		1,000.00CR
195	CINTAS CORPORATION #495							
	CINTAS CORPORATION #495 VOIDED	V	5/03/2024			641174		506.07CR
2770	CIVICPLUS - MUNICIPAL CODE COR							
	CIVICPLUS - MUNICIPAL COVOIDED	V	5/03/2024			641175		4,851.00CR
2640	CODY BRADFORD							
	CODY BRADFORD VOIDED	V	5/03/2024			641176		10.10CR
2660	DAVID AARON JANES							
	DAVID AARON JANES VOIDED	V	5/03/2024			641177		124.00CR
0070	GEOTAB USA, INC							
	GEOTAB USA, INC VOIDED	V	5/03/2024			641178		153.00CR
9970	JAYME HALEY							
	JAYME HALEY VOIDED	V	5/03/2024			641179		157.00CR
7680	JOSHUA M. TUCKER							
	JOSHUA M. TUCKER VOIDED	V	5/03/2024			641180		588.20CR
4190	KADEN PAUL LESTER							
	KADEN PAUL LESTER VOIDED	V	5/03/2024			641181		171.30CR
0168	MITCHELL WELDING SUPPLY							
	MITCHELL WELDING SUPPLY VOIDED	V	5/03/2024			641182		34.75CR
0171	NATIONAL WHOLESALE SUPPLY BR28							
	NATIONAL WHOLESALE SUPPLVOIDED	V	5/03/2024			641183		204.48CR
4960	PAYTIENT TECHNOLOGIES INC							
	PAYTIENT TECHNOLOGIES INVOIDED	V	5/03/2024			641184		120.00CR
7740	REPUBLIC SERVICES #070							
	REPUBLIC SERVICES #070 VOIDED	V	5/03/2024			641185		5,889.75CR
2290	RICHARD BRIAN THOMAS							
	RICHARD BRIAN THOMAS VOIDED	V	5/03/2024			641186		483.40CR
0132	SEAN PERRY MEDDERS							
	SEAN PERRY MEDDERS VOIDED	V	5/03/2024			641187		16.50CR
107	SHANE MARKER							
	SHANE MARKER VOIDED	V	5/03/2024			641188		80.50CR
0040	SOUTHERN PETROLEUM LAB INC (AN							
	SOUTHERN PETROLEUM LAB IVOIDED	V	5/03/2024			641189		2,379.00CR
0840	SOUTHWESTERN ELECTRIC POWER CO							
	SOUTHWESTERN ELECTRIC POVOIDED	V	5/03/2024			641190		96.78CR
5490	TEXAS EXCAVATION SAFETY SYSTEM							
	TEXAS EXCAVATION SAFETY VOIDED	V	5/03/2024			641191		39.10CR
9960	WESLEY SARGENT							
	WESLEY SARGENT VOIDED	V	5/03/2024			641192		116.48CR
0520	WEX ENTERPRISE							

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VENDOR SET: 99 City of Mount Vernon
BANK: * ALL BANKS
DATE RANGE: 5/01/2024 THRU 5/31/2024

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
C-CHECK	WEX ENTERPRISE	VOIDED	V 5/03/2024			641193		5,870.50CR

* * T O T A L S * *	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
REGULAR CHECKS:	0	0.00	0.00	0.00
HAND CHECKS:	0	0.00	0.00	0.00
DRAFTS:	0	0.00	0.00	0.00
EFT:	0	0.00	0.00	0.00
NON CHECKS:	0	0.00	0.00	0.00
VOID CHECKS:	25	VOID DEBITS 0.00 VOID CREDITS 31,290.21CR	0.00	

TOTAL ERRORS: 0

	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
VENDOR SET: 99 BANK: * TOTALS:	25	31,290.21CR	0.00	0.00
BANK: * TOTALS:	25	31,290.21CR	0.00	0.00

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VENDOR SET: 99 City of Mount Vernon

BANK: 99 POOLED CASH

DATE RANGE: 5/01/2024 THRU 5/31/2024

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
4200 I-202405031262	7P CONSTRUCTION & TRANSPORT LL 7P CONSTRUCTION & TRANSPORT LL	R	5/03/2024	8,200.00		064170		8,200.00
3820 I-202405031263 MAINT DEPT	2 S FEED & RANCH SUPPLY 2 S FEED & RANCH SUPPLY	R	5/03/2024	42.00		064171		42.00
4900 I-INV-6011 PEPM FEE	AMAZE HEALTH AMAZE HEALTH	R	5/03/2024	390.00		064172		390.00
1760 I-202405031264 FIRE DEPT	CARSON BRADLEY BOLIN CARSON BRADLEY BOLIN	R	5/03/2024	156.30		064173		156.30
0147 I-202405031265	CHARLES F. LUCAS CHARLES F. LUCAS	R	5/03/2024	1,000.00		064174		1,000.00
195 I-4184766284A CUST # 16552586 I-4191206838A CUST # 16552586	CINTAS CORPORATION #495 CINTAS CORPORATION #495 CINTAS CORPORATION #495	R	5/03/2024	273.60 232.47		064175 064175		506.07
2770 I-292854A	CIVICPLUS - MUNICIPAL CODE COR CIVICPLUS - MUNICIPAL CODE COR	R	5/03/2024	4,851.00		064176		4,851.00
2640 I-202405031266	CODY BRADFORD CODY BRADFORD	R	5/03/2024	10.10		064177		10.10
2660 I-202405031267	DAVID AARON JANES DAVID AARON JANES	R	5/03/2024	124.00		064178		124.00
0070 I-IN381526A ACCT # MTVE01	GEOTAB USA, INC GEOTAB USA, INC	R	5/03/2024	153.00		064179		153.00
9970 I-202405031268	JAYME HALEY JAYME HALEY	R	5/03/2024	157.00		064180		157.00
7680 I-202405031269	JOSHUA M. TUCKER JOSHUA M. TUCKER	R	5/03/2024	588.20		064181		588.20

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VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
4190 I-202405031270	KADEN PAUL LESTER KADEN PAUL LESTER	R	5/03/2024	171.30		064182		171.30
0168 I-00061156A CUST # 08678	MITCHELL WELDING SUPPLY MITCHELL WELDING SUPPLY	R	5/03/2024	34.75		064183		34.75
0171 I-S4928974.001A CUST # 22777	NATIONAL WHOLESALE SUPPLY BR28 NATIONAL WHOLESALE SUPPLY BR28	R	5/03/2024	204.48		064184		204.48
4960 I-17960A PEPM FEE	PAYTIENT TECHNOLOGIES INC PAYTIENT TECHNOLOGIES INC	R	5/03/2024	120.00		064185		120.00
7740 I-0070-003461541A ACCT # 3-0070-0033995	REPUBLIC SERVICES #070 REPUBLIC SERVICES #070	R	5/03/2024	5,889.75		064186		5,889.75
2290 I-202405031271	RICHARD BRIAN THOMAS RICHARD BRIAN THOMAS	R	5/03/2024	483.40		064187		483.40
0132 I-202405031272	SEAN PERRY MEDDERS SEAN PERRY MEDDERS	R	5/03/2024	16.50		064188		16.50
107 I-202405031273	SHANE MARKER SHANE MARKER	R	5/03/2024	80.50		064189		80.50
0040 I-A0606026A WTR PLANT	SOUTHERN PETROLEUM LAB INC (AN SOUTHERN PETROLEUM LAB INC (AN	R	5/03/2024	2,379.00		064190		2,379.00
0840 I-202405031274 ACCT # 962-667-590-0-8	SOUTHWESTERN ELECTRIC POWER CO SOUTHWESTERN ELECTRIC POWER CO	R	5/03/2024	50.44		064191		
I-202405031275 ACCT # 964-109-166-0-3	SOUTHWESTERN ELECTRIC POWER CO	R	5/03/2024	21.84		064191		
I-202405031276 ACCT # 968-705-996-0-0	SOUTHWESTERN ELECTRIC POWER CO	R	5/03/2024	11.85		064191		
I-202405031277 ACCT # 964-722-104-0-8	SOUTHWESTERN ELECTRIC POWER CO	R	5/03/2024	12.65		064191		96.78
5490 I-24-07975A	TEXAS EXCAVATION SAFETY SYSTEM TEXAS EXCAVATION SAFETY SYSTEM	R	5/03/2024	39.10		064192		39.10

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VENDOR SET: 99 City of Mount Vernon

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DATE RANGE: 5/01/2024 THRU 5/31/2024

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
0460	TOM SCOTT LUMBER YARD							
I-2404-460009	TOM SCOTT LUMBER YARD	R	5/03/2024	2,996.32		064193		2,996.32
9960	WESLEY SARGENT							
I-202405031278	WESLEY SARGENT	R	5/03/2024	116.48		064194		116.48
0520	WEX ENTERPRISE							
I-96567457A	WEX ENTERPRISE	R	5/03/2024	5,870.50		064195		5,870.50
	ACCT # 0496-00-935123-0							
1280	ALLIANCE BANK							
I-202405091292	ALLIANCE BANK	R	5/09/2024	321,031.50		064196		321,031.50
	CASHIERS CHECK							
0043	BROOKSEY CROW & SONS TRUCK REP							
I-2024059	BROOKSEY CROW & SONS TRUCK REP	R	5/09/2024	200.00		064197		200.00
	MAINT							
3140	CARD SERVICE CENTER							
I-202405091293	CARD SERVICE CENTER	R	5/09/2024	6,564.49		064198		6,564.49
	ACCT ENDING IN # 0354							
7540	CARTER EQUIPMENT							
I-9681	CARTER EQUIPMENT	R	5/09/2024	3,607.00		064199		3,607.00
	WWTP							
195	CINTAS CORPORATION #495							
I-4191929277	CINTAS CORPORATION #495	R	5/09/2024	232.47		064200		232.47
41	COMPLETE SUPPLY, INC.							
I-343252	COMPLETE SUPPLY, INC.	R	5/09/2024	149.95		064201		149.95
	ACCT # MTVER110							
0130	CRAMER MARKETING							
I-44103	CRAMER MARKETING	R	5/09/2024	2,285.04		064202		2,285.04
	UTILITY BILLS							
3230	EMERGENCY SOLUTIONS, INC							
I-CBI-4973	EMERGENCY SOLUTIONS, INC	R	5/09/2024	197.00		064203		197.00
	FIRE DEPT							
I-CBI-5142	EMERGENCY SOLUTIONS, INC	R	5/09/2024	197.00		064203		394.00
	FIRE DEPT							

VENDOR SET: 99 City of Mount Vernon
 BANK: 99 POOLED CASH
 DATE RANGE: 5/01/2024 THRU 5/31/2024

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
0160	FRANKLIN CO. TREASURER I-202405091290 FRANKLIN CO. TREASURER TAX COLLECTIONS	R	5/09/2024	358.31		064204		358.31
102	FRONTIER COMMUNICATIONS I-202405091282 FRONTIER COMMUNICATIONS ACCT # 210-188-2366-091312-5	R	5/09/2024	148.52		064205		148.52
7040	GARY'S TERMITE & PEST CONTROL I-173687 GARY'S TERMITE & PEST CONTROL CITY HALL	R	5/09/2024	145.80		064206		145.80
241	GRASSHOPPER I-805368 GRASSHOPPER	R	5/09/2024	150.00		064207		150.00
4840	HOLMES MURPHY I-768692 HOLMES MURPHY ACCT # CITMOUEB1	R	5/09/2024	1,000.00		064208		1,000.00
4930	LINEBARGER, GOGGAN, BLAIR & SA I-202405091291 LINEBARGER, GOGGAN, BLAIR & SA TAX COLLECTION	R	5/09/2024	918.46		064209		918.46
5380	LOWE'S I-970564-MVAJVI LOWE'S	R	5/09/2024	3,475.80		064210		3,475.80
0320	MAL TECHNOLOGIES FLEET I-2658 MAL TECHNOLOGIES FLEET POLICE DEPT	R	5/09/2024	100.00		064211		100.00
4260	MARTIN MARIETTA I-42368666 MARTIN MARIETTA CUST # 1109023 I-42668708 MARTIN MARIETTA CUST # 1109023	R	5/09/2024	1,580.94		064212		3,183.68
35	MOUNT VERNON ISD I-202405091294 MOUNT VERNON ISD SCHOLARSHIP	R	5/09/2024	1,000.00		064213		1,000.00
8490	MOUNT VERNON ROTARY CLUB I-202405091284 MOUNT VERNON ROTARY CLUB BIKE TOUR	R	5/09/2024	3,989.62		064214		3,989.62

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DATE RANGE: 5/01/2024 THRU 5/31/2024

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
5890	MT. PLEASANT DAILY TRIBUNE							
I-62155	MT. PLEASANT DAILY TRIBUNE	R	5/09/2024	150.00		064215		150.00
	CUST # PMR2792							
5030	O'REILLY AUTO PARTS							
C-1991-471006	O'REILLY AUTO PARTS	R	5/09/2024	230.09		064216		
I-1991-471304	O'REILLY AUTO PARTS	R	5/09/2024	77.75		064216		
	ACCT # 787306							
I-1991-471605	O'REILLY AUTO PARTS	R	5/09/2024	4.29		064216		
	ACCT # 787306							
I-1991-471765	O'REILLY AUTO PARTS	R	5/09/2024	12.84		064216		
	ACCT # 787306							
I-1991-472262	O'REILLY AUTO PARTS	R	5/09/2024	31.99		064216		
	ACCT # 787306							
I-1991-472263	O'REILLY AUTO PARTS	R	5/09/2024	45.98		064216		
	ACCT # 787306							
I-1991-472310	O'REILLY AUTO PARTS	R	5/09/2024	27.98		064216		
	ACCT # 787306							
I-1991-472390	O'REILLY AUTO PARTS	R	5/09/2024	101.05		064216		71.79
	ACCT # 787306							
0040	SOUTHERN PETROLEUM LAB INC (AN							
I-A0606025	SOUTHERN PETROLEUM LAB INC (AN	R	5/09/2024	1,861.00		064218		1,861.00
	WWTP							
0840	SOUTHWESTERN ELECTRIC POWER CO							
I-202405091285	SOUTHWESTERN ELECTRIC POWER CO	R	5/09/2024	7,218.16		064219		
	ACCT # 961-786-536-1-2							
I-202405091286	SOUTHWESTERN ELECTRIC POWER CO	R	5/09/2024	14.54		064219		
	ACCT # 963-224-875-0-3							
I-202405091287	SOUTHWESTERN ELECTRIC POWER CO	R	5/09/2024	30.57		064219		
	ACCT # 965-087-837-0-8							
I-202405091288	SOUTHWESTERN ELECTRIC POWER CO	R	5/09/2024	13.30		064219		
	ACCT # 967-535-845-0-5							
I-202405091289	SOUTHWESTERN ELECTRIC POWER CO	R	5/09/2024	10.02		064219		7,286.59
	ACCT # 969-023-655-0-9							
1140	STATE COMPTROLLER							
I-202405091281	STATE COMPTROLLER	R	5/09/2024	5,017.82		064220		5,017.82
4020	TRACTOR SUPPLY CO.							
I-200049796	TRACTOR SUPPLY CO.	R	5/09/2024	504.98		064221		504.98
	ACCT # 6035-3012-0362-4273							

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4530 I-S248273TX.00-1 WTP	U.S. UNDERWATER SERVICE, CONSO U.S. UNDERWATER SERVICE, CONSO	R	5/09/2024	2,640.00		064222		2,640.00
0470 I-INV466860 CUST # 21017	WITMER PUBLIC SAFETY GROUP, IN WITMER PUBLIC SAFETY GROUP, IN	R	5/09/2024	212.50		064223		212.50
4200 I-1155 PARK & WWTP	7P CONSTRUCTION & TRANSPORT LL 7P CONSTRUCTION & TRANSPORT LL	R	5/16/2024	4,945.00		064233		4,945.00
0480 I-5507833587 ACCT # 1561442	AIRGAS USA LLC AIRGAS USA LLC	R	5/16/2024	98.21		064234		98.21
0880 I-202405151297 ACCT # 8000040366-9	CENTER POINT ENERGY CENTER POINT ENERGY	R	5/16/2024	318.59		064235		318.59
195 I-4192644648 ACCT # 16570553	CINTAS CORPORATION #495 CINTAS CORPORATION #495	R	5/16/2024	232.47		064236		232.47
27 I-U824551 ACCT # 197714 I-U845425 ACCT # 197714	CORE & MAIN CORE & MAIN CORE & MAIN	R R	5/16/2024 5/16/2024	241.47 308.00		064237 064237		549.47
5000 I-LK00241006 ACCT # P11172023JW	DATAMAX DATAMAX	R	5/16/2024	321.95		064238		321.95
6750 I-38100 WTP	EAGLE LABS, INC. EAGLE LABS, INC.	R	5/16/2024	6,751.80		064239		6,751.80
3660 I-0000186 ANIMAL CONTROL	EAST TEXAS GRAPHICS EAST TEXAS GRAPHICS	R	5/16/2024	150.00		064240		150.00
57 I-600645-050324	ENTERPRISE FM TRUST ENTERPRISE FM TRUST	R	5/16/2024	2,934.22		064241		2,934.22

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173	FEDERAL LICENSING, INC I-202405161301 # WQVB287	R	5/16/2024	120.00		064242		120.00
0900	GARY R. TRAYLOR & ASSOC. I-10262 ACCT # V21-0099-Mo	R	5/16/2024	300.00		064243		300.00
4970	KSA ENGINEERS CORP. I-ARIV1009031 KSA ENGINEERS CORP. RAW WATER IMPROVEMENTS	R	5/16/2024	2,042.50		064244		
	KSA ENGINEERS CORP. I-ARIV1009073 GADLIN STREET	R	5/16/2024	22,750.00		064244		
	KSA ENGINEERS CORP. I-ARIV1009080 WATER CONSERVATION PLAN	R	5/16/2024	2,767.50		064244		27,560.00
5890	MT. PLEASANT DAILY TRIBUNE I-62215 CUST #	R	5/16/2024	412.00		064245		412.00
5030	O'REILLY AUTO PARTS I-1991-472197 ACCT # 787306	R	5/16/2024	11.98		064246		
	O'REILLY AUTO PARTS I-1991-472479 ACCT # 787306	R	5/16/2024	182.32		064246		
	O'REILLY AUTO PARTS I-1991-473258 ACCT # 787306	R	5/16/2024	22.39		064246		
	O'REILLY AUTO PARTS I-1991-473463 ACCT # 787306	R	5/16/2024	16.99		064246		233.68
5550	PARKS RECONCILLIATION SERVICES I-1041 PARKS RECONCILLIATION SERVICES	R	5/16/2024	660.00		064247		660.00
0940	PEOPLES TELEPHONE I-202405151298 ACCT # 0001339701	R	5/16/2024	1,109.74		064248		1,109.74
248	RUTHERFORD VILLIAGE INC I-19372 RUTHERFORD VILLIAGE INC MAIN STREET	R	5/16/2024	225.00		064249		225.00
9150	SANITATION SOLUTIONS I-7488119V200 ACCT # 29856-001	R	5/16/2024	23,974.67		064250		
	SANITATION SOLUTIONS I-7488123V200 ACCT # 5200-31040-001	R	5/16/2024	5,161.69		064250		29,136.36

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7870	SECURE SHREDDING & RECYCLING							
I-51126	SECURE SHREDDING & RECYCLING	R	5/16/2024	170.00		064251		170.00
	ACCT # 3382							
251	SGL UTILITY CONTRACTORS, LLC							
I-102435	SGL UTILITY CONTRACTORS, LLC	R	5/16/2024	15,057.50		064252		15,057.50
	PROJECT # 102435							
0840	SOUTHWESTERN ELECTRIC POWER CO							
I-202405151299	SOUTHWESTERN ELECTRIC POWER CO	R	5/16/2024	3,010.10		064253		3,010.10
	ACCT # 964-476-563-0-5							
5830	THE HOME DEPOT - FORMERLY SUPP							
C-802358549	THE HOME DEPOT - FORMERLY SUPP	R	5/16/2024	70.19CR		064254		
I-800966756	THE HOME DEPOT - FORMERLY SUPP	R	5/16/2024	70.19		064254		
	ACCT # 470329							
I-801446048	THE HOME DEPOT - FORMERLY SUPP	R	5/16/2024	70.19		064254		
	ACCT # 470329							
I-801899287	THE HOME DEPOT - FORMERLY SUPP	R	5/16/2024	70.19		064254		
	ACCT # 470329							
I-802125708	THE HOME DEPOT - FORMERLY SUPP	R	5/16/2024	206.22		064254		346.60
	ACCT # 470329							
9410	TROY MASSENGILL							
I-202405151300	TROY MASSENGILL	R	5/16/2024	67.32		064255		67.32
3820	2 S FEED & RANCH SUPPLY							
I-22504	2 S FEED & RANCH SUPPLY	R	5/23/2024	110.00		064256		110.00
	WWTP							
4200	7P CONSTRUCTION & TRANSPORT LL							
I-1156	7P CONSTRUCTION & TRANSPORT LL	R	5/23/2024	1,390.00		064257		1,390.00
	WWTP REPAIR							
5570	ANIMAL PROTECTION LEAGUE							
I-117422	ANIMAL PROTECTION LEAGUE	R	5/23/2024	62.00		064258		62.00
	ANIMAL CONTROL							
221	BLOC DESIGN BUILD							
I-ARIV1000784	BLOC DESIGN BUILD	R	5/23/2024	41,535.91		064259		41,535.91
	WWTP - SCADA							
195	CINTAS CORPORATION #495							
I-4193398941	CINTAS CORPORATION #495	R	5/23/2024	232.47		064260		232.47
	ACCT # 16570553							

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0080 I-S20	CROWSTON'S SERVICE CENTER CROWSTON'S SERVICE CENTER	R	5/23/2024	139.90		064261		139.90
6750 I-38145 WTP	EAGLE LABS, INC. EAGLE LABS, INC.	R	5/23/2024	17,264.00		064262		17,264.00
2420 I-11980 WTP & WWTP	ECHO PUBLISHING CO INC ECHO PUBLISHING CO INC	R	5/23/2024	318.00		064263		318.00
0170 I-820999-0 ACCT # 5372252	FIRMIN'S BUSINESS ESSENTIALS FIRMIN'S BUSINESS ESSENTIALS	R	5/23/2024	442.63		064264		442.63
241 I-805476 PARK	GRASSHOPPER GRASSHOPPER	R	5/23/2024	314.00		064265		314.00
0280 I-A-66654 MONTHLY MAINTENANCE	JON-WAYNE COMPANY JON-WAYNE COMPANY	R	5/23/2024	50.00		064266		50.00
48 I-051624 FOOD INSPECTIONS	MICHAEL JONES MICHAEL JONES	R	5/23/2024	1,200.00		064267		1,200.00
3280 I-12520 WWTP	MT. VERNON BRAKE & TIRE MT. VERNON BRAKE & TIRE	R	5/23/2024	179.02		064268		179.02
4940 I-18851 RATE STUDY	NEWGEN STRATEGIES & SOLUTIONS NEWGEN STRATEGIES & SOLUTIONS	R	5/23/2024	394.86		064269		394.86
5030 I-1991-474335 PD I-1991-475038 WTP	O'REILLY AUTO PARTS O'REILLY AUTO PARTS O'REILLY AUTO PARTS	R R	5/23/2024 5/23/2024	43.92 19.99		064270 064270		63.91
0013 I-3319122685	PITNEY BOWES, INC. PITNEY BOWES, INC.	R	5/23/2024	212.46		064271		212.46

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1690	TX HEALTH BENEFITS							
I-23401k92406	TX HEALTH BENEFITS	R	5/23/2024	20,167.09		064272		20,167.09
3190	USA BLUE BOOK HD SUPPLY, INC							
I-INV00359596	USA BLUE BOOK HD SUPPLY, INC	R	5/23/2024	412.20		064273		
WTP								
I-INV00359694	USA BLUE BOOK HD SUPPLY, INC	R	5/23/2024	453.30		064273		
WTP								
I-INV00359767	USA BLUE BOOK HD SUPPLY, INC	R	5/23/2024	266.28		064273		1,131.78
WTP								
27	CORE & MAIN							
I-U766885	CORE & MAIN	R	5/28/2024	18.95		064274		
ACCT # 197714								
I-U838979	CORE & MAIN	R	5/28/2024	262.87		064274		
ACCT # 197714								
I-U934183	CORE & MAIN	R	5/28/2024	324.38		064274		
ACCT # 197714								
I-U939096	CORE & MAIN	R	5/28/2024	526.80		064274		1,133.00
ACCT # 197714								
0170	FIRMIN'S BUSINESS ESSENTIALS							
I-820999-1	FIRMIN'S BUSINESS ESSENTIALS	R	5/28/2024	4.10		064275		4.10
ACCT # 5372252								
0280	JON-WAYNE COMPANY							
I-F-66817	JON-WAYNE COMPANY	R	5/28/2024	526.80		064276		526.80
CITY HALL								
4030	KARLA M RIVERA RODRIGUEZ							
I-202405281302	KARLA M RIVERA RODRIGUEZ	R	5/28/2024	185.00		064277		
CITY HALL - JANITORIAL SERVICE								
I-202405281303	KARLA M RIVERA RODRIGUEZ	R	5/28/2024	185.00		064277		370.00
CITY HALL JANITORIAL SERVICE								
5030	O'REILLY AUTO PARTS							
I-1991-474767	O'REILLY AUTO PARTS	R	5/28/2024	67.98		064278		67.98
ACCT #787306								
9510	QUALITY ELECTRIC CONTROLS, INC							
I-MV-101-524	QUALITY ELECTRIC CONTROLS, INC	R	5/28/2024	548.28		064279		548.28
ANNUAL CALIBRATIONS - WTR PLANT								

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0040 I-1104394	SOUTHERN PETROLEUM LAB INC (AN SOUTHERN PETROLEUM LAB INC (AN	R	5/28/2024	88.00		064280		88.00
0059 I-578 WTR PLANT	TONY PRICE TONY PRICE	R	5/28/2024	200.00		064281		200.00
4220 I-281927 SPLASHPAD	UNDERGROUND UTILITY SUPPL UNDERGROUND UTILITY SUPPL	R	5/28/2024	111.87		064282		111.87
0520 I-97222249	WEX ENTERPRISE WEX ENTERPRISE	R	5/28/2024	5,921.88		064283		5,921.88
9190 I-202405301306	BOYLES & LOWRY, LLP BOYLES & LOWRY, LLP	R	5/30/2024	956.25		064293		956.25
195 I-4194154059	CINTAS CORPORATION #495 CINTAS CORPORATION #495	R	5/30/2024	235.32		064294		235.32
8700 I-39055020503946	COLONIAL LIFE COLONIAL LIFE	R	5/30/2024	220.29		064295		220.29
0080 I-202405301304 PD	CROWSTON'S SERVICE CENTER CROWSTON'S SERVICE CENTER	R	5/30/2024	368.56		064296		368.56
0110 I-797001596-24 WTP ACCT # 79054400	PVS DX INC. (DPC INDUSTRIES) PVS DX INC. (DPC INDUSTRIES)	R	5/30/2024	850.60		064297		850.60
0840 I-202405301305 ACCT # 967-782-223-1-3	SOUTHWESTERN ELECTRIC POWER CO SOUTHWESTERN ELECTRIC POWER CO	R	5/30/2024	161.73		064298		161.73
1000 I-6096299	U. S. POSTMASTER U. S. POSTMASTER	R	5/30/2024	495.32		064299		495.32
3820 I-202405031259 MAINT DEPT	2 S FEED & RANCH SUPPLY 2 S FEED & RANCH SUPPLY	V	5/03/2024	42.00		641170		42.00

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3820	2 S FEED & RANCH SUPPLY							
M-CHECK	2 S FEED & RANCH SUPPLY VOIDED	V	5/03/2024			641170		42.00CR
4200	7P CONSTRUCTION & TRANSPORT LL							
I-1150	7P CONSTRUCTION & TRANSPORT LL	V	5/03/2024	8,200.00		641171		8,200.00
	PARK & WWTP							
4200	7P CONSTRUCTION & TRANSPORT LL							
M-CHECK	7P CONSTRUCTION & TRANSPVOIDED	V	5/03/2024			641171		8,200.00CR
1760	CARSON BRADLEY BOLIN							
I-202405031257	CARSON BRADLEY BOLIN	V	5/03/2024	156.30		641172		156.30
	FIRE DEPT							
1760	CARSON BRADLEY BOLIN							
M-CHECK	CARSON BRADLEY BOLIN VOIDED	V	5/03/2024			641172		156.30CR
0147	CHARLES F. LUCAS							
I-1	CHARLES F. LUCAS	V	5/03/2024	1,000.00		641173		1,000.00
	HOME APPLICATION							
0147	CHARLES F. LUCAS							
M-CHECK	CHARLES F. LUCAS VOIDED	V	5/03/2024			641173		1,000.00CR
195	CINTAS CORPORATION #495							
I-4184766284	CINTAS CORPORATION #495	V	5/03/2024	273.60		641174		
	CUST # 16552586							
I-4191206838	CINTAS CORPORATION #495	V	5/03/2024	232.47		641174		506.07
	CUST # 16552586							
195	CINTAS CORPORATION #495							
M-CHECK	CINTAS CORPORATION #495 VOIDED	V	5/03/2024			641174		506.07CR
2770	CIVICPLUS - MUNICIPAL CODE COR							
I-292854	CIVICPLUS - MUNICIPAL CODE COR	V	5/03/2024	4,851.00		641175		4,851.00
	ACCT # 910320636							
2770	CIVICPLUS - MUNICIPAL CODE COR							
M-CHECK	CIVICPLUS - MUNICIPAL COVOIDED	V	5/03/2024			641175		4,851.00CR
2640	CODY BRADFORD							
I-202405031255	CODY BRADFORD	V	5/03/2024	10.10		641176		10.10
	FIRE DEPT							

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2640	CODY BRADFORD	VOIDED	5/03/2024			641176		10.10CR
M-CHECK	CODY BRADFORD	V						
2660	DAVID AARON JANES	V	5/03/2024	124.00		641177		124.00
I-202405031253	DAVID AARON JANES							
FIRE DEPT								
2660	DAVID AARON JANES	VOIDED	5/03/2024			641177		124.00CR
M-CHECK	DAVID AARON JANES	V						
0070	GEOTAB USA, INC	V	5/03/2024	153.00		641178		153.00
I-IN381526	GEOTAB USA, INC							
ACCT # MTVE01								
0070	GEOTAB USA, INC	VOIDED	5/03/2024			641178		153.00CR
M-CHECK	GEOTAB USA, INC	V						
9970	JAYME HALEY	V	5/03/2024	157.00		641179		157.00
I-202405031251	JAYME HALEY							
FIRE DEPT								
9970	JAYME HALEY	VOIDED	5/03/2024			641179		157.00CR
M-CHECK	JAYME HALEY	V						
7680	JOSHUA M. TUCKER	V	5/03/2024	588.20		641180		588.20
I-202405031248	JOSHUA M. TUCKER							
FIRE DEPT								
7680	JOSHUA M. TUCKER	VOIDED	5/03/2024			641180		588.20CR
M-CHECK	JOSHUA M. TUCKER	V						
4190	KADEN PAUL LESTER	V	5/03/2024	171.30		641181		171.30
I-202405031254	KADEN PAUL LESTER							
FIRE DEPT								
4190	KADEN PAUL LESTER	VOIDED	5/03/2024			641181		171.30CR
M-CHECK	KADEN PAUL LESTER	V						
0168	MITCHELL WELDING SUPPLY	V	5/03/2024	34.75		641182		34.75
I-00061156	MITCHELL WELDING SUPPLY							
CUST # 08678								
0168	MITCHELL WELDING SUPPLY	VOIDED	5/03/2024			641182		34.75CR
M-CHECK	MITCHELL WELDING SUPPLY	V						

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0171	NATIONAL WHOLESALE SUPPLY BR28							
I-S4928974.001	NATIONAL WHOLESALE SUPPLY BR28	V	5/03/2024	204.48		641183		204.48
	CUST # 22777							
0171	NATIONAL WHOLESALE SUPPLY BR28							
M-CHECK	NATIONAL WHOLESALE SUPPLVOIDED	V	5/03/2024			641183		204.48CR
4960	PAYTIENT TECHNOLOGIES INC							
I-17960	PAYTIENT TECHNOLOGIES INC	V	5/03/2024	120.00		641184		120.00
	PEPM FEE							
4960	PAYTIENT TECHNOLOGIES INC							
M-CHECK	PAYTIENT TECHNOLOGIES INVOICED	V	5/03/2024			641184		120.00CR
7740	REPUBLIC SERVICES #070							
I-0070-003461541	REPUBLIC SERVICES #070	V	5/03/2024	5,889.75		641185		5,889.75
	ACCT # 3-0070-0033995							
7740	REPUBLIC SERVICES #070							
M-CHECK	REPUBLIC SERVICES #070	VOIDED V	5/03/2024			641185		5,889.75CR
2290	RICHARD BRIAN THOMAS							
I-202405031252	RICHARD BRIAN THOMAS	V	5/03/2024	483.40		641186		483.40
	FIRE DEPT							
2290	RICHARD BRIAN THOMAS							
M-CHECK	RICHARD BRIAN THOMAS	VOIDED V	5/03/2024			641186		483.40CR
0132	SEAN PERRY MEDDERS							
I-202405031260	SEAN PERRY MEDDERS	V	5/03/2024	16.50		641187		16.50
0132	SEAN PERRY MEDDERS							
M-CHECK	SEAN PERRY MEDDERS	VOIDED V	5/03/2024			641187		16.50CR
107	SHANE MARKER							
I-202405031250	SHANE MARKER	V	5/03/2024	80.50		641188		80.50
	FIRE DEPT							
107	SHANE MARKER							
M-CHECK	SHANE MARKER	VOIDED V	5/03/2024			641188		80.50CR
0040	SOUTHERN PETROLEUM LAB INC (AN							
I-A0606026	SOUTHERN PETROLEUM LAB INC (AN	V	5/03/2024	2,379.00		641189		2,379.00
	WP							

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0040	SOUTHERN PETROLEUM LAB INC (AN SOUTHERN PETROLEUM LAB IVOIDED	V	5/03/2024			641189		2,379.00CR
0840	SOUTHWESTERN ELECTRIC POWER CO SOUTHWESTERN ELECTRIC POWER CO	V	5/03/2024	50.44		641190		
	ACCT # 962-667-590-0-8							
	SOUTHWESTERN ELECTRIC POWER CO	V	5/03/2024	21.84		641190		
	ACCT # 964-109-166-0-3							
	SOUTHWESTERN ELECTRIC POWER CO	V	5/03/2024	11.85		641190		
	ACCT # 968-705-996-0-0							
	SOUTHWESTERN ELECTRIC POWER CO	V	5/03/2024	12.65		641190		96.78
	ACCT # 964-722-104-0-8							
0840	SOUTHWESTERN ELECTRIC POWER CO SOUTHWESTERN ELECTRIC POVOIDED	V	5/03/2024			641190		96.78CR
5490	TEXAS EXCAVATION SAFETY SYSTEM TEXAS EXCAVATION SAFETY SYSTEM	V	5/03/2024	39.10		641191		39.10
	APRIL 2024							
5490	TEXAS EXCAVATION SAFETY SYSTEM TEXAS EXCAVATION SAFETY VOIDED	V	5/03/2024			641191		39.10CR
9960	WESLEY SARGENT WESLEY SARGENT	V	5/03/2024	116.48		641192		116.48
	FIRE DEPT							
9960	WESLEY SARGENT WESLEY SARGENT	VOIDED V	5/03/2024			641192		116.48CR
0520	WEX ENTERPRISE WEX ENTERPRISE	V	5/03/2024	5,870.50		641193		5,870.50
	ACCT # 0496-00-935123-0							
0520	WEX ENTERPRISE WEX ENTERPRISE	VOIDED V	5/03/2024			641193		5,870.50CR

* * T O T A L S * *

	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
REGULAR CHECKS:	111	624,824.08	0.00	593,533.87
HAND CHECKS:	0	0.00	0.00	0.00
DRAFTS:	0	0.00	0.00	0.00
EFT:	0	0.00	0.00	0.00
NON CHECKS:	0	0.00	0.00	0.00

VOID CHECKS:	24 VOID DEBITS	0.00		
	VOID CREDITS	31,290.21CR	31,290.21CR	0.00

TOTAL ERRORS: 0

	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
VENDOR SET: 99 BANK: 99 TOTALS:	135	593,533.87	0.00	593,533.87
BANK: 99 TOTALS:	135	593,533.87	0.00	593,533.87

7/05/2024 2:35 PM
 VENDOR SET: 99 City of Mount Vernon
 BANK: EDC EDC CASH
 DATE RANGE: 5/01/2024 THRU 5/31/2024

A/P HISTORY CHECK REPORT

Item 1.

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
5080	SAMANTHA DEAN I-202405061280 RENTAL REIMBURSEMENT INCENTIVE	R	5/06/2024	600.00		003993		600.00
7690	CITY OF MOUNT VERNON I-202405091295 SALARY, MHS PLANNING 1ST ROUND, UTILITIES, SUPPLIES, WEBSITE COMPUTER REPAIRS	R	5/09/2024	123,601.30		003994		123,601.30
35	MOUNT VERNON ISD I-202405091296 PRESTON UNDERWOOD \$1,000 DANIEL EDUARDO NUNEZ CRUZ \$1,000	R	5/09/2024	2,000.00		003995		2,000.00
5580	31 WEST PRODUCTIONS I-0289 EXPEDITION SPOLIGHT	R	5/30/2024	2,800.00		003996		2,800.00

** TOTALS **

	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
REGULAR CHECKS:	4	129,001.30	0.00	129,001.30
HAND CHECKS:	0	0.00	0.00	0.00
DRAFTS:	0	0.00	0.00	0.00
EFT:	0	0.00	0.00	0.00
NON CHECKS:	0	0.00	0.00	0.00
VOID CHECKS:	0	0.00	0.00	0.00
VOID DEBITS		0.00		
VOID CREDITS		0.00		
TOTAL ERRORS:	0	0.00	0.00	0.00

VENDOR SET: 99	BANK: EDC	TOTALS:	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
			4	129,001.30	0.00	129,001.30
BANK: EDC	TOTALS:		4	129,001.30	0.00	129,001.30

7/05/2024 2:35 PM
 VENDOR SET: 99 City of Mount Vernon
 BANK: PY POOLED-PAYROLL
 DATE RANGE: 5/01/2024 THRU 5/31/2024

A/P HISTORY CHECK REPORT

Item 1.

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
0990	FED. WITHHOLDING DEPOSIT EMP. WITHHOLDING	D	5/02/2024	4,140.02		000133		4,140.02
0980	SOCIAL SECURITY DEPOSIT SOCIAL SECURITY MEDICARE	D	5/02/2024	7,757.26		000134		7,757.26
0990	FED. WITHHOLDING DEPOSIT EMP. WITHHOLDING	D	5/02/2024	1,814.18		000134		1,814.18
0980	SOCIAL SECURITY DEPOSIT SOCIAL SECURITY MEDICARE	D	5/16/2024	4,481.63		000135		4,481.63
0990	FED. WITHHOLDING DEPOSIT EMP. WITHHOLDING	D	5/16/2024	7,927.78		000136		7,927.78
0980	SOCIAL SECURITY DEPOSIT SOCIAL SECURITY MEDICARE	D	5/16/2024	1,854.04		000136		1,854.04
0990	FED. WITHHOLDING DEPOSIT EMP. WITHHOLDING	D	5/30/2024	5,357.81		000137		5,357.81
0980	SOCIAL SECURITY DEPOSIT SOCIAL SECURITY MEDICARE	D	5/30/2024	9,104.28		000138		9,104.28
4980	EMPLOYEE BENEFITS CORPORATION EMPLOYEE BENEFITS CORP	D	5/30/2024	2,129.20		000138		2,129.20
4960	PAYTIENT TECHNOLOGIES INC PAYTIENT TECHNOLOGIES, INC	R	5/16/2024	270.83		064230		270.83
5090	TEXAS CHILD SUPPORT DISB. UNIT CHILD CARE	R	5/16/2024	365.66		064231		365.66
4980	EMPLOYEE BENEFITS CORPORATION EMPLOYEE BENEFITS CORP	R	5/16/2024	11.54		064232		11.54
4960	PAYTIENT TECHNOLOGIES INC PAYTIENT TECHNOLOGIES, INC	R	5/30/2024	270.83		064290		270.83
5090	TEXAS CHILD SUPPORT DISB. UNIT CHILD CARE	R	5/30/2024	313.36		064291		313.36
4980	EMPLOYEE BENEFITS CORPORATION EMPLOYEE BENEFITS CORP	R	5/30/2024	11.54		064292		11.54
4960	PAYTIENT TECHNOLOGIES INC PAYTIENT TECHNOLOGIES, INC	R	5/02/2024	270.83		641167		270.83
4960	PAYTIENT TECHNOLOGIES INC PAYTIENT TECHNOLOGIES, INC	R	5/02/2024	256.74		641168		256.74

7/05/2024 2:35 PM
 VENDOR SET: 99 City of Mount Vernon
 BANK: PY POOLED-PAYROLL
 DATE RANGE: 5/01/2024 THRU 5/31/2024

A/P HISTORY CHECK REPORT

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
5090	TEXAS CHILD SUPPORT DISB. UNIT CHILD CARE	R	5/02/2024	11.54		641169		11.54

* * T O T A L S * *

	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
REGULAR CHECKS:	9	1,782.87	0.00	1,782.87
HAND CHECKS:	0	0.00	0.00	0.00
DRAFTS:	6	44,566.20	0.00	44,566.20
EFT:	0	0.00	0.00	0.00
NON CHECKS:	0	0.00	0.00	0.00
VOID CHECKS:				
VOID DEBITS		0.00		
VOID CREDITS		0.00		
TOTAL ERRORS:	0	0.00	0.00	0.00

VENDOR SET: 99	BANK: PY	TOTALS:	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
BANK: PY	TOTALS:		15	46,349.07	0.00	46,349.07
REPORT TOTALS:			154	46,349.07	0.00	46,349.07
				768,884.24	0.00	768,884.24

A/P HISTORY CHECK REPORT

Item 1.

SELECTION CRITERIA

VENDOR SET: 99-City of Mt. Vernon
VENDOR: ALL
BANK CODES: All
FUNDS: All

CHECK SELECTION

CHECK RANGE: 000000 THRU 999999
DATE RANGE: 5/01/2024 THRU 5/31/2024
CHECK AMOUNT RANGE: 0.00 THRU 999,999,999.99
INCLUDE ALL VOIDS: YES

PRINT OPTIONS

SEQUENCE: CHECK NUMBER

PRINT TRANSACTIONS: YES
PRINT G/L: NO
UNPOSTED ONLY: NO
EXCLUDE UNPOSTED: NO
MANUAL ONLY: NO
STUB COMMENTS: YES
REPORT FOOTER: NO
CHECK STATUS: NO
PRINT STATUS: * - All

PROFESSIONAL SERVICES AGREEMENT

This AGREEMENT (the "Agreement") is entered into as of the effective date (the "Effective Date"), by and between North Shore Solutions, LLC. ("Contractor"), located at 194 Miller Rd, Scroggins, Tx 75480, and City of Mount Vernon, Texas ("Client"), located at: 109 North Kaufman Street, Mount Vernob, Texas 75457. Attn: Craig Lindholm with an email of: clindholm@comvtx.com

1. PROJECT. The City of Mount Vernon is seeking to better understand the opportunity for housing in context of the planning work that has been conducted on the property on the NEC of Interstate 30 and Highway 37. Primary tasks include:
 - a. Explore the capacity for additional residential housing
 - b. Understand the local and regional development patterns, with an emphasis on single family residential development
 - c. Have a data-backed justification for decision making and policies regarding various housing types

The Contractor has experience and expertise in public administration, economic development, and research and negotiations related to real estate. The Client wishes to engage the Contractor to use such experience and expertise on behalf of the Client. Client hereby retains Contractor and Contractor hereby accepts engagement from Client to provide services for Professional Services as set forth in the tasks in **Schedule "1"**.

2. COMPENSATION. Client shall pay Contractor \$24,600 as set forth herein and as outlined in tasks memorialized in **Schedule "1"**, plus mutually agreed upon reimbursable expenses.

Contractor shall invoice Client on the following schedule:

\$8,200 at time of contract execution
 \$8,200 at completion of 2.3 Analysis and maps of isting conditions
 \$8,200 at completion of final report

All invoices shall be due upon receipt and paid within thirty (30) days. Any local, state or federal taxes applicable to any of the services provided by Contractor shall be added to the amount due.

3. PROFESSIONAL STANDARDS. Contractor shall be responsible to the high level of competency presently maintained by other practicing professionals in the same type of work in Client's community, for the professional and technical soundness, accuracy, and adequacy of the work furnished under this Agreement.

4. TERMINATION. Either Client or Contractor may terminate this Agreement, for any or no reason, by giving 30 days written notice to the other party. In such event, Client shall forthwith pay Contractor in full for all work previously authorized and performed prior to the effective date of termination. If no notice of termination is given, relationships and obligations created by this Agreement shall be terminated upon completion of all applicable requirements of this Agreement. Work previously performed to include all Performance Benchmark additional compensation items listed on **Schedule "1"** as of the effective date of the termination.

5. ACCESS TO RECORDS AND WORKPRODUCT. Contractor and Client shall co-own final work products.

6. ENTIRE AGREEMENT/ MODIFICATION. This Agreement, including **Schedule "1"**, attached, is the

entire agreement between the parties and supersedes all prior negotiations, agreements and understanding relating to the subject matter of this Agreement. This Agreement may only be modified or amended in writing. Email communication constitutes a writing if intended by both parties to be a writing under this paragraph.

7. ASSIGNMENT. Client understands that it may not assign this Agreement or its rights hereunder, or delegate any or all of its duties under this Agreement without written authorization from Contractor.

8. LEGAL EXPENSES. In the event a dispute shall arise between the parties to this [contract, lease, etc.], it is hereby agreed that the dispute shall be referred to arbitration in accordance with United States Arbitration & Mediation Rules of Arbitration. In the event that legal action is taken by either party to enforce any rights or remedies under this Agreement, it is hereby agreed that the successful or prevailing party shall be entitled to receive any costs, disbursements and reasonable attorney's fees.

10. SEVERABILITY. In the event that any one or more of the provisions contained in this Agreement shall be held invalid, illegal or unenforceable in any respect, this Agreement shall be construed as if such invalid, illegal or unenforceable provisions had never been contained herein, and the enforceability of the remaining provisions contained herein shall not be impaired thereby.

11. BINDING EFFECT. The parties to this Agreement further agree that the promises, covenants, and conditions herein shall be binding upon the parties to this Agreement, their heirs, assigns, successors, administrators, and representatives forever.

12. INSURANCE. The Contractor shall, at its own expense, prior to the commencement of the Professional Services obtain and thereafter maintain and keep in full force and effect commercial general liability coverage, including personal injury and property damage, of not less than Two Million Dollars (\$2,000,000) per occurrence. The policy shall include coverage for contractual liability, employer's liability and owners'/contractors' protective liability. At the request of the Client, the Contractor will furnish insurance certificates to the Client's reasonable satisfaction to evidence compliance with the insurance requirements of this Section 12.

13. INDEMNIFICATION AND HOLD HARMLESS. To the extent allowable by law, each party agrees to indemnify and hold the other party, its heirs, assigns, successors, administrators, and representatives harmless of and from any and all claims, actions, liabilities, losses, damages, suits or causes of action brought by any third party, person or entity as a result of any incident, event or occurrence giving rise to such claims, to the extent such claims, actions, liabilities, losses, damages, suits or causes of action are caused by any negligent act, error or omission of the indemnifying party or any person or organization for whom indemnifying party is legally liable.

14. LIMITATION OF LIABILITY. Contractor's liability for any cause or combination of causes is, in the aggregate, limited to an amount no greater than the fee paid to Contractor hereunder or available insurance coverage delineated herein, whichever is greater.

15. GOVERNING LAW. It is understood and agreed by the parties that this Agreement shall be governed by and enforced in accordance with the laws of the State of Texas, or Denton County, as may be applicable.

16. RELATIONSHIP OF PARTIES. It is understood by the parties that Consultant is an independent Consultant with respect to Client, and not an employee of Client. Consultant will be responsible for reporting and payment of all of its tax obligations related to the payments hereunder.

17. AMENDMENTS. This Agreement may be amended only by an instrument in writing and signed by

the parties hereto.

18. NOTICES. Any notices required or permitted to be given under this Agreement shall be in writing and may be given by personal service or by depositing a copy thereof in the United States mail, registered or certified, postage prepaid, to the last known address of such party.

19. COUNTERPARTS. This Agreement may be executed in multiple counterpart copies, each of which will be considered an original and all of which constitute one and the same instrument. Any counterpart transmitted by facsimile or electronic mail shall have the same force and effect as an original.

20. WAIVER OF CONTRACTUAL RIGHTS. The failure of either party to enforce any provision of this Agreement shall not be construed as a waiver or limitation of that party's right to subsequently enforce and compel strict compliance with every provision of this Agreement.

IN WITNESS WHEREOF, this Agreement was executed by the parties as of the Effective Date.

North Shore Solutions, LLC

By: 
(Authorized signature)

Date: 6/24/2024
Its:

By: _____
(Client Authorized signature)

Date: _____
Its: _____

Schedule "1"

North Shore Solutions, LLC. shall undertake the tasks and provide deliverables as follows:

PROPOSED SCOPE OF WORK

To complete the scope of work, North Shore Solutions and Catalyst will collaborate with the City of Mount Vernon to complete a comprehensive analysis to understand the short-term and long-term needs for housing for the proposed project.

Market Demand

Using data and experience in assisting communities develop long-term regional strategies, North Shore Solutions and Catalyst will support Mount Vernon in determining the appropriate amount of residential in context with market needs and underserved product. We will explore housing needs in context with regional and local trends, existing entitlements, and market factors. To perform this analysis, North Shore Solutions and Catalyst will use the following datasets:

- Esri demographic data
- Segmentation/psychographics
- Labor and occupation data
- Transportation data
- Market information
- Building permits
- Census demographic data
- Other datasets as needed

PROPOSED SCOPE

The Mount Vernon Market Analysis outlined above will be delivered in four phases:

PHASE I – DISCOVERY

Our team will begin with a Discovery phase to further define the real estate criteria outlined in 'Our Understanding,' refine data points for analysis, confirm existing client data sources and additional data sources, as listed above. At the conclusion of this phase, we will define a project plan, outline any remaining data sets we need to purchase and create a clear framework that includes data analytics and functionality. This phase is estimated to take 2 weeks.

- 1.1 Kick-off. Consultants shall visit with city staff to outline project objectives, timing of deliverables, success factors, existing constraints, project vision, existing zoning, proposed land use, historical residential activity and other factors which might inform the housing analysis.

Deliverable: Memorandum summarizing the kick-off meeting

PHASE II – EXISTING CONDITIONS

During Phase II, we will conduct a scan of existing conditions. We estimate the Existing Conditions phase will take approximately 3 weeks.

2.1 Demographic Trends and Benchmarking.

Consultants shall assess local, county, and regional demographic conditions and trends including income, population, age, race, ethnicity, and housing status. These demographic trends and benchmarks will provide context for the housing assessment regarding the current and future conditions.

Deliverable: maps, tables, and analysis in existing conditions

2.2 Stakeholder Interviews.

Consultants shall conduct one (1) day of stakeholder interviews with realtors, developers, property owners, and city staff regarding existing and planned residential projects. Questions asked in these interviews shall be meant to discuss the city's ability to attract residents, impediments to development, competition, and affordability. City staff to provide interview list and provide space for interviews.

2.3 Existing and Planned Product Analysis.

Consultants shall work with staff to create an inventory of existing and planned residential product within the city. This analysis will include benchmarks such as type, building size, age, and estimated rents. This analysis will include a qualitative element discussing national and local trends and benchmark those against Mount Vernon's Primary Market Area (PMA).
Deliverable: Analysis and maps of existing conditions

PHASE III – DEMAND ANALYSIS

The Market Demand phase will help ascertain annual market demand based upon market conditions and existing needs. This phase will take approximately 1 week.

Consultants shall conduct a demand analysis showing the demand for future housing by type in context of local and regional demographic and housing trends, competing projects, and affordability.

Deliverable: annual market demand over the next five years

3.1 SWOT Analysis.

Consultants shall identify city strengths, weaknesses, opportunities, and threats regarding existing housing stock, planned housing developments, and future developments that can accommodate corporate, families, workforce, and market needs based upon the market demand findings.

Deliverable: summary of SWOT analysis in market summary

PHASE IV – FINAL REPORT

The final part of the process will include documentation, internal staff workshop to calibrate findings, and public presentation. This phase will take approximately 1 week.

4.1 Market Summary

Consultants shall combine findings of all project work to present a final report to the Client. This final report will include all sections above and their associated analyses including charts, tables, maps, methods of analysis, and data sources.

Deliverable: final market summary

Total project timing is an estimated 7 weeks following the execution of our agreement.

CITY OF MOUNT VERNON, TEXAS
RESOLUTION NO. 24-14

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MOUNT VERNON, TEXAS APPROVING A PROFESSIONAL SERVICES AGREEMENT BY AND BETWEEN THE CITY OF MOUNT VERNON, TEXAS, AND NORTH SHORE SOLUTIONS, LLC. FOR RESIDENTIAL HOUSING DEVELOPMENT; AUTHORIZING THE CITY MANAGER TO EXECUTE THE AGREEMENT; AND PROVIDING AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MOUNT VERNON, TEXAS:

SECTION 1. The proposed Professional Services Agreement by and between the City of Mount Vernon, Texas and North Shore Solutions, LLC. For residential housing development and hereby approved and the City Manager is authorized to execute all necessary documents to comply with this Resolution.

SECTION 2. A substantial copy of the Agreement is attached hereto as Exhibit "A" and incorporated herein for reference.

SECTION 3. This Resolution shall take effect immediately from and after its passage.

PRESENTED AND PASSED by the City Council of the City of Mount Vernon,

Texas, this the
8th day of July, 2024.

Brad Hyman, Mayor

ATTEST:

Kathy Lovier, City Secretary

Exhibit A

TASK ORDER FORM

This is Task Order No. 100128,
 consisting of 6 pages,
 dated _____.

KSA Project Number: 100128
Owner Project (or Purchase Order) Number:
Project Name: Water Distribution Improvements

In accordance with paragraph 1.01 of the Standard Form of Agreement Between Owner and Engineer for Professional Services – Task Order Edition, dated March 31, 2021 ("Agreement"), Owner and Engineer agree as follows:

1. **Specific Project Data**

- A. Owner: City of Mount Vernon
- B. Title: Water Distribution Improvements
- C. Description: Provide engineering planning and design services for replacement of existing cast iron water lines up to 6 inches in size along Fleming Street, Robin Way, Mockingbird Circle, Lynn Lane, Elberta Street, Olive Street, Vatra Street, James Street, Nila Street, Pecan Street, Turner Street, Tolbert Street, and Prairie Street.
- D. Number of Construction Contracts: 1

2. **Services of Engineer**

- A. Provide the services in Exhibit A – Schedule of Engineer's Services as outlined below:

a. Study and Report Phase:

Provide loan application assistance for TWDB Dfund application. Prepare an Engineering Feasibility Report (EFR) for the proposed water distribution mains. Evaluate alignment inside public right of way. Conduct field surveys for design including topographic survey and geotechnical investigation. Prepare preliminary estimate of probable construction cost for proposed improvements. Conduct an environmental assessment of the project site.

Submit a draft EFR to the Owner for review. Meet with the Owner to discuss review comments. Address Owner comments and submit Sealed EFR prior to initiating preliminary design.

b. Preliminary Design Phase:

Prepare preliminary design plans, specifications, and updated opinion of probable construction cost based on proposed improvements identified in the EFR. Submit preliminary design documents to the Owner for review and approval. Meet with the Owner to discuss review comments.

c. Final Design Phase:

Upon approval of preliminary design documents, proceed with final design documents including detailed design plans, specifications, and estimates. Submit

final design documents to the Owner for review and approval. Meet with the Owner to discuss review comments. Address Owner comments and provide Owner with sealed design documents for future bidding.

- d. *Bidding or Negotiating Phase:*
Not included.
- e. *Construction Phase:*
Not included.
- f. *Commissioning Phase (or Operational Phase):*
Not included.

B. Additional Services of ENGINEER: As noted below, the ENGINEER is hereby authorized to perform the following additional services as outlined in Exhibit A – Paragraphs 2.01 and 2.02:

Included	Excluded		
<input checked="" type="checkbox"/>	<input type="checkbox"/>	a.	Design Survey
<input checked="" type="checkbox"/>	<input type="checkbox"/>	b.	Grant or Loan Application (TWDB)
<input type="checkbox"/>	<input checked="" type="checkbox"/>	c.	Storm Water Pollution Prevention Plan
<input checked="" type="checkbox"/>	<input type="checkbox"/>	d.	Environmental Assessment
<input type="checkbox"/>	<input checked="" type="checkbox"/>	e.	Environmental Information Document
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	f.	Resident Project Representative Services
<input type="checkbox"/>	<input checked="" type="checkbox"/>	g.	Construction Survey (Baselines and Benchmarks)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	h.	Geotechnical Investigation
<input type="checkbox"/>	<input checked="" type="checkbox"/>	i.	Materials Testing
<input type="checkbox"/>	<input checked="" type="checkbox"/>	j.	Analytical Testing
<input type="checkbox"/>	<input checked="" type="checkbox"/>	k.	Reimbursable Expenses (Mileage, Printing, Postage & etc.)
<input type="checkbox"/>	<input checked="" type="checkbox"/>	l.	Easement or Boundary Surveys
<input type="checkbox"/>	<input checked="" type="checkbox"/>	m.	Easement or Boundary Descriptions
<input type="checkbox"/>	<input checked="" type="checkbox"/>	n.	Land Acquisition Services
<input type="checkbox"/>	<input checked="" type="checkbox"/>	o.	TxDOT Utility Installation Request Applications
<input type="checkbox"/>	<input checked="" type="checkbox"/>	p.	Operation and Maintenance Manual
<input checked="" type="checkbox"/>	<input type="checkbox"/>	q.	Other: TWDB Coordination
<input type="checkbox"/>	<input checked="" type="checkbox"/>	r.	Other:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	s.	Other:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	t.	Other:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	u.	Other:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	v.	Other:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	w.	Other:

3. **Owner's Responsibilities**

Owner shall have those responsibilities set forth in Article 2 and in Exhibit B, except as modified by this Task Order.

4. **Times for Rendering Services**

Item	Calendar Days From Notice to Proceed
Notice to Proceed from Owner to KSA	0
Complete Engineering Feasibility Report	180
Complete Preliminary Design Phase	270
Complete Final Design Phase	360

Note:
Should review times exceed those identified above, the project schedule will be extended accordingly.

5. **Payments to Engineer**

A. Owner shall pay Engineer for services rendered as follows:

Work Task	Study & Report Phase	Preliminary Design Phase	Final Design Phase	Bidding Phase	Construction Phase (See Note Two)	Commissioning Phase	Total	Payment Method (See Note 1)
Basic Services	\$30,000.00	\$126,300.00	\$84,200.00	\$0.00	\$0.00	\$0.00	\$240,500.00	Lump Sum
Design Survey	\$46,000.00						\$46,000.00	
Geotechnical Investigation	\$28,750.00						\$28,750.00	
Environmental Assessment	\$5,750.00						\$5,750.00	
TWDB Coordination	\$2,000.00	\$2,000.00	\$3,500.00				\$7,500.00	
TWDB Funding Application	\$5,000.00						\$5,000.00	
Subtotal	\$117,500.00	\$128,300.00	\$87,700.00	\$0.00	\$0.00	\$0.00	\$333,500.00	

								Hourly Rate and Reimbursable Expenses
Subtotal								
Total	\$117,500.00	\$128,300.00	\$87,700.00	\$0.00	\$0.00	\$0.00	\$333,500.00	

Notes:

¹ Payment Method: Fees shown for services to be provided on the basis of Hourly Rates and Reimbursable Expenses as shown in Par. 6 of this Task Order are estimated only and are not considered lump sum or not-to-exceed values.

² Construction Phase Basic Service assumes a construction period of N/A consecutive calendar days. ENGINEER's work on this phase beyond the construction period will be billed at hourly rates.

6. Hourly Rates and Reimbursable Expenses Schedule

Rates for hourly work and reimbursable expenses effective on the date of this Agreement are:

Principal	\$270.00/hour
Senior Aviation Planner	\$220.00/hour
Aviation Planner	\$180.00/hour
Electrical Engineer	\$180.00/hour
Electrical Design Engineer	\$150.00/hour
Senior Project Manager	\$240.00/hour
Project Manager	\$180.00/hour
Senior Project Engineer	\$175.00/hour
Project Engineer	\$155.00/hour
Senior Design Engineer	\$135.00/hour
Design Engineer	\$120.00/hour
Senior Project Architect	\$220.00/hour
Project Architect	\$145.00/hour
Design Architect	\$105.00/hour
Senior Engineering Technician	\$200.00/hour
Engineering Technician	\$110.00/hour
Senior Design Technician	\$125.00/hour
Design Technician	\$ 90.00/hour
Safety Manager	\$135.00/hour
Safety Specialist	\$100.00/hour
Regulation Compliance Specialist	\$115.00/hour
Project Assistant	\$ 90.00/hour
Senior CAD Technician	\$ 90.00/hour
CAD Technician	\$ 85.00/hour
Senior Project Representative	\$115.00/hour
Project Representative	\$100.00/hour
Graphic Designer	\$ 80.00/hour
Administrative Assistant	\$ 80.00/hour
Secretary	\$ 55.00/hour
Three-Man Survey Crew	\$200.00/hour
Two-Man Survey Crew	\$170.00/hour
Senior Registered Surveyor	\$180.00/hour
Registered Surveyor	\$150.00/hour
Senior Survey Technician	\$120.00/hour
Survey Technician	\$100.00/hour
Mileage	\$ 0.65/mile
ATV (4-Wheeler)	\$100.00/day
GPS	\$100.00/day
Reimbursable Expenses (Travel, Lodging, Copies, Printing)	Actual Cost
Outside Consultants	Cost + 15%

NOTE: The Standard Hourly Rates and Reimbursable Expenses Schedule shall be adjusted annually as of January to reflect equitable changes in the compensation payable to Engineer.

7. Terms and Conditions: Execution of this Task Order by Owner and Engineer shall make it subject to the terms and conditions of the Agreement (as modified above), which Agreement is incorporated by this reference. Engineer is authorized to begin performance upon its receipt of a copy of this Task Order signed by Owner.

The Effective Date of this Task Order is _____.

OWNER: City of Mount Vernon

ENGINEER: KSA Engineers, Inc.

By: 

By: 

Name: Craig Lindholm

Name: Joncie H. Young, P.E.

Title: City Administrator

Title: Director of Client Services

Date Signed: _____

Date Signed: 6/26/2024

Engineer License or Firm's Certificate No. F-1356

State of: Texas

DESIGNATED REPRESENTATIVE FOR TASK ORDER:

DESIGNATED REPRESENTATIVE FOR TASK ORDER:

Name: Craig Lindholm

Name: Brittney Smith, P.E.

Title: City Administrator

Title: Municipal Team Leader

Address: PO Box 597
Mount Vernon, TX 75457

Address: 140 E. Tyler St., Suite 600
Longview, TX 75601

E-Mail Address: clindholm@comvtx.com

E-Mail Address: bsmith@ksaeng.com

Phone: 903.537.2252

Phone: 903.236.7700

Fax: 903.537.2634

Fax: 888.224.9418

TASK ORDER FORM

This is Task Order No. 100129,
consisting of 6 pages,
dated _____.

KSA Project Number: 100129

Owner Project (or Purchase Order) Number:

Project Name: Wastewater Collection System Improvements

In accordance with paragraph 1.01 of the Standard Form of Agreement Between Owner and Engineer for Professional Services – Task Order Edition, dated March 31, 2021 ("Agreement"), Owner and Engineer agree as follows:

1. Specific Project Data

- A. Owner: City of Mount Vernon
- B. Title: Wastewater Collection System Improvements
- C. Description: Provide engineering planning and design services for replacement of existing 6 inch clay sewer lines and brick manholes along Miller Street, Keith Street, Pecan Street, Leftwich Street, Kaufman Street, Gregg Street, Yates Street, and Turner Street.
- D. Number of Construction Contracts: 1

2. Services of Engineer

- A. Provide the services in Exhibit A – Schedule of Engineer’s Services as outlined below:

a. Study and Report Phase:

Provide loan application assistance for TWDB Dfund application. Prepare an Engineering Feasibility Report (EFR) for the proposed wastewater collection mains. Evaluate alignment inside public right of way. Conduct field surveys for design including topographic survey and geotechnical investigation. Prepare preliminary estimate of probable construction cost for proposed improvements. Conduct an environmental assessment of the project site.

Submit a draft EFR to the Owner for review. Meet with the Owner to discuss review comments. Address Owner comments and submit Sealed EFR prior to initiating preliminary design.

b. Preliminary Design Phase:

Prepare preliminary design plans, specifications, and updated opinion of probable construction cost based on proposed improvements identified in the EFR. Submit preliminary design documents to the Owner for review and approval. Meet with the Owner to discuss review comments.

c. Final Design Phase:

Upon approval of preliminary design documents, proceed with final design documents including detailed design plans, specifications, and estimates. Submit final design documents to the Owner for review and approval. Meet with the Owner

to discuss review comments. Address Owner comments and provide Owner with sealed design documents for future bidding.

- d. *Bidding or Negotiating Phase:*
Not included.
- e. *Construction Phase:*
Not included.
- f. *Commissioning Phase (or Operational Phase):*
Not included.

B. Additional Services of ENGINEER: As noted below, the ENGINEER is hereby authorized to perform the following additional services as outlined in Exhibit A – Paragraphs 2.01 and 2.02:

Included	Excluded		
<input checked="" type="checkbox"/>	<input type="checkbox"/>	a.	Design Survey
<input checked="" type="checkbox"/>	<input type="checkbox"/>	b.	Grant or Loan Application (TWDB)
<input type="checkbox"/>	<input checked="" type="checkbox"/>	c.	Storm Water Pollution Prevention Plan
<input checked="" type="checkbox"/>	<input type="checkbox"/>	d.	Environmental Assessment
<input type="checkbox"/>	<input checked="" type="checkbox"/>	e.	Environmental Information Document
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	f.	Resident Project Representative Services
<input type="checkbox"/>	<input checked="" type="checkbox"/>	g.	Construction Survey (Baselines and Benchmarks)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	h.	Geotechnical Investigation
<input type="checkbox"/>	<input checked="" type="checkbox"/>	i.	Materials Testing
<input type="checkbox"/>	<input checked="" type="checkbox"/>	j.	Analytical Testing
<input type="checkbox"/>	<input checked="" type="checkbox"/>	k.	Reimbursable Expenses (Mileage, Printing, Postage & etc.)
<input type="checkbox"/>	<input checked="" type="checkbox"/>	l.	Easement or Boundary Surveys
<input type="checkbox"/>	<input checked="" type="checkbox"/>	m.	Easement or Boundary Descriptions
<input type="checkbox"/>	<input checked="" type="checkbox"/>	n.	Land Acquisition Services
<input type="checkbox"/>	<input checked="" type="checkbox"/>	o.	TxDOT Utility Installation Request Applications
<input type="checkbox"/>	<input checked="" type="checkbox"/>	p.	Operation and Maintenance Manual
<input checked="" type="checkbox"/>	<input type="checkbox"/>	q.	Other: TWDB Coordination
<input type="checkbox"/>	<input checked="" type="checkbox"/>	r.	Other:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	s.	Other:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	t.	Other:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	u.	Other:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	v.	Other:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	w.	Other:

3. **Owner's Responsibilities**

Owner shall have those responsibilities set forth in Article 2 and in Exhibit B, except as modified by this Task Order.

4. **Times for Rendering Services**

Item	Calendar Days From Notice to Proceed
Notice to Proceed from Owner to KSA	0
Complete Engineering Feasibility Report	210
Complete Preliminary Design Phase	300
Complete Final Design Phase	390

Note:

Should review times exceed those identified above, the project schedule will be extended accordingly.

5. **Payments to Engineer**

A. Owner shall pay Engineer for services rendered as follows:

Work Task	Study & Report Phase	Preliminary Design Phase	Final Design Phase	Bidding Phase	Construction Phase (See Note Two)	Commissioning Phase	Total	Payment Method (See Note 1)
Basic Services	\$30,000.00	\$120,500.00	\$80,400.00	\$0.00	\$0.00	\$0.00	\$230,900.00	Lump Sum
Design Survey	\$46,000.00						\$46,000.00	
Geotechnical Investigation	\$28,750.00						\$28,750.00	
Environmental Assessment	\$5,750.00						\$5,750.00	
TWDB Coordination	\$2,000.00	\$2,000.00	\$3,500.00				\$7,500.00	
TWDB Funding Application	\$5,000.00						\$5,000.00	
Subtotal	\$117,500.00	\$122,500.00	\$83,900.00	\$0.00	\$0.00	\$0.00	\$323,900.00	

								Hourly Rate and Reimbursable Expenses
Subtotal								
Total	\$117,500.00	\$94,600.00	\$65,300.00	\$0.00	\$0.00	\$0.00	\$323,900.00	

Notes:

¹ Payment Method: Fees shown for services to be provided on the basis of Hourly Rates and Reimbursable Expenses as shown in Par. 6 of this Task Order are estimated only and are not considered lump sum or not-to-exceed values.

² Construction Phase Basic Service assumes a construction period of N/A consecutive calendar days. ENGINEER's work on this phase beyond the construction period will be billed at hourly rates.

6. Hourly Rates and Reimbursable Expenses Schedule

Rates for hourly work and reimbursable expenses effective on the date of this Agreement are:

Principal	\$270.00/hour
Senior Aviation Planner	\$220.00/hour
Aviation Planner	\$180.00/hour
Electrical Engineer	\$180.00/hour
Electrical Design Engineer	\$150.00/hour
Senior Project Manager	\$240.00/hour
Project Manager	\$180.00/hour
Senior Project Engineer	\$175.00/hour
Project Engineer	\$155.00/hour
Senior Design Engineer	\$135.00/hour
Design Engineer	\$120.00/hour
Senior Project Architect	\$220.00/hour
Project Architect	\$145.00/hour
Design Architect	\$105.00/hour
Senior Engineering Technician	\$200.00/hour
Engineering Technician	\$110.00/hour
Senior Design Technician	\$125.00/hour
Design Technician	\$ 90.00/hour
Safety Manager	\$135.00/hour
Safety Specialist	\$100.00/hour
Regulation Compliance Specialist	\$115.00/hour
Project Assistant	\$ 90.00/hour
Senior CAD Technician	\$ 90.00/hour
CAD Technician	\$ 85.00/hour
Senior Project Representative	\$115.00/hour
Project Representative	\$100.00/hour
Graphic Designer	\$ 80.00/hour
Administrative Assistant	\$ 80.00/hour
Secretary	\$ 55.00/hour
Three-Man Survey Crew	\$200.00/hour
Two-Man Survey Crew	\$170.00/hour
Senior Registered Surveyor	\$180.00/hour
Registered Surveyor	\$150.00/hour
Senior Survey Technician	\$120.00/hour
Survey Technician	\$100.00/hour
Mileage	\$ 0.65/mile
ATV (4-Wheeler)	\$100.00/day
GPS	\$100.00/day
Reimbursable Expenses (Travel, Lodging, Copies, Printing)	Actual Cost
Outside Consultants	Cost + 15%

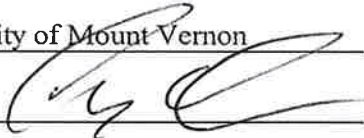
NOTE: The Standard Hourly Rates and Reimbursable Expenses Schedule shall be adjusted annually as of January to reflect equitable changes in the compensation payable to Engineer.

7. Terms and Conditions: Execution of this Task Order by Owner and Engineer shall make it subject to the terms and conditions of the Agreement (as modified above), which Agreement is incorporated by this reference. Engineer is authorized to begin performance upon its receipt of a copy of this Task Order signed by Owner.

The Effective Date of this Task Order is _____.

OWNER: City of Mount Vernon

ENGINEER: KSA Engineers, Inc.

By: 

By: 

Name: Craig Lindholm

Name: Joncie H. Young, P.E.

Title: City Administrator

Title: Director of Client Services

Date Signed: _____

Date Signed: 6/26/2024

Engineer License or Firm's Certificate No. F-1356

State of: Texas

DESIGNATED REPRESENTATIVE FOR TASK ORDER:

DESIGNATED REPRESENTATIVE FOR TASK ORDER:

Name: Craig Lindholm

Name: Brittney Smith, P.E.

Title: City Administrator

Title: Municipal Team Leader

Address: PO Box 597
Mount Vernon, TX 75457

Address: 140 E. Tyler St., Suite 600
Longview, TX 75601

E-Mail Address: clindholm@comvtx.com

E-Mail Address: bsmith@ksaeng.com

Phone: 903.537.2252

Phone: 903.236.7700

Fax: 903.537.2634

Fax: 888.224.9418

TASK ORDER FORM

This is Task Order No. 102781,
 consisting of 6 pages,
 dated _____.

KSA Project Number: 102781

Owner Project (or Purchase Order) Number:

Project Name: Wastewater Treatment Plant Improvements

In accordance with paragraph 1.01 of the Standard Form of Agreement Between Owner and Engineer for Professional Services – Task Order Edition, dated March 31, 2021 ("Agreement"), Owner and Engineer agree as follows:

1. Specific Project Data

- A. Owner: City of Mount Vernon
- B. Title: Wastewater Treatment Plant Improvements
- C. Description: Provide engineering planning and design services for wastewater treatment plant improvements including replacing aerators, adding a final clarifier, replacing sludge pumps, adding a sludge digester, installing tertiary filtration, and modifications to the chlorine contact chamber. Proposed treatment capacity will be evaluated in the EFR.
- D. Number of Construction Contracts: 1

2. Services of Engineer

- A. Provide the services in Exhibit A – Schedule of Engineer's Services as outlined below:

a. Study and Report Phase:

Provide loan application assistance for TWDB Dfund application. Prepare an Engineering Feasibility Report (EFR) for the wastewater treatment plant proposed improvements. Conduct field surveys for design including topographic survey and geotechnical investigation. Prepare preliminary estimate of probable construction cost for proposed improvements. Facilitate development of a full environmental review of the project site.

Submit a draft EFR to the Owner for review. Meet with the Owner to discuss review comments. Address Owner comment and submit Sealed EFR prior to initiating preliminary design.

Begin asset management plan preparation for the City's water and sewer system. Asset management plan to include the following:

- 1. Conduct a system evaluation (asset identification, location, and date of service) resulting in an inventory of the system and prioritization of assets.
- 2. Develop a comprehensive plan for managing system assets
- 3. Develop a budget for managing system assets
- 4. Develop an implementation plan, including time schedule for implementing and updating the asset management plan

- b. *Preliminary Design Phase:*
Prepare preliminary design plans, specifications, and updated opinion of probable construction cost based on proposed improvements identified in the EFR. Submit preliminary design documents to the Owner for review and approval. Meet with the Owner to discuss review comments.
- c. *Final Design Phase:*
Upon approval of preliminary design documents, proceed with final design documents including detailed design plans, specifications, and estimates. Submit final design documents to the Owner for review and approval. Meet with the Owner to discuss review comments. Address Owner comments and provide Owner with sealed design documents for future bidding.
- Finalize asset management plan.
- d. *Bidding or Negotiating Phase:*
Not included.
- e. *Construction Phase:*
Not included.
- f. *Commissioning Phase (or Operational Phase):*
Not included.

B. Additional Services of ENGINEER: As noted below, the ENGINEER is hereby authorized to perform the following additional services as outlined in Exhibit A – Paragraphs 2.01 and 2.02:

Included	Excluded		
<input checked="" type="checkbox"/>	<input type="checkbox"/>	a.	Design Survey
<input checked="" type="checkbox"/>	<input type="checkbox"/>	b.	Grant or Loan Application (TWDB)
<input type="checkbox"/>	<input checked="" type="checkbox"/>	c.	Storm Water Pollution Prevention Plan
<input checked="" type="checkbox"/>	<input type="checkbox"/>	d.	Environmental Assessment
<input type="checkbox"/>	<input checked="" type="checkbox"/>	e.	Environmental Information Document
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	f.	Resident Project Representative Services
<input type="checkbox"/>	<input checked="" type="checkbox"/>	g.	Construction Survey (Baselines and Benchmarks)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	h.	Geotechnical Investigation
<input type="checkbox"/>	<input checked="" type="checkbox"/>	i.	Materials Testing
<input type="checkbox"/>	<input checked="" type="checkbox"/>	j.	Analytical Testing
<input type="checkbox"/>	<input checked="" type="checkbox"/>	k.	Reimbursable Expenses (Mileage, Printing, Postage & etc.)
<input type="checkbox"/>	<input checked="" type="checkbox"/>	l.	Easement or Boundary Surveys
<input type="checkbox"/>	<input checked="" type="checkbox"/>	m.	Easement or Boundary Descriptions
<input type="checkbox"/>	<input checked="" type="checkbox"/>	n.	Land Acquisition Services
<input type="checkbox"/>	<input checked="" type="checkbox"/>	o.	TxDOT Utility Installation Request Applications
<input type="checkbox"/>	<input checked="" type="checkbox"/>	p.	Operation and Maintenance Manual
<input checked="" type="checkbox"/>	<input type="checkbox"/>	q.	Other: TWDB Coordination
<input checked="" type="checkbox"/>	<input type="checkbox"/>	r.	Other: Asset Management Plan
<input type="checkbox"/>	<input checked="" type="checkbox"/>	s.	Other:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	t.	Other:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	u.	Other:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	v.	Other:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	w.	Other:

5. Payments to Engineer

A. Owner shall pay Engineer for services rendered as follows:

Work Task	Study & Report Phase	Preliminary Design Phase	Final Design Phase	Bidding Phase	Construction Phase (See Note Two)	Commissioning Phase	Total	Payment Method (See Note 1)
Basic Services	\$30,000.00	\$142,900.00	\$95,300.00				\$268,200.00	Lump Sum
Design Survey	\$8,625.00						\$8,625.00	
Geotechnical Investigation	\$17,250.00						\$17,250.00	
Environmental Assessment	\$69,000.00						\$69,000.00	
TWDB Coordination	\$2,000.00	\$2,000.00	\$3,500.00				\$7,500.00	
TWDB Asset Management Plan	\$30,000.00	\$30,000.00	\$15,000.00				\$75,000.00	
TWDB Funding Application	\$5,000.00						\$5,000.00	
Subtotal	\$161,875.00	\$174,900.00	\$113,800.00	\$0.00	\$0.00	\$0.00	\$450,575.00	

								Hourly Rate and Reimbursable Expenses
Subtotal							\$5,000.00	
Total	\$161,875.00	\$174,900.00	\$113,800.00	\$0.00	\$0.00	\$0.00	\$450,575.00	

Notes:

¹ Payment Method: Fees shown for services to be provided on the basis of Hourly Rates and Reimbursable Expenses as shown in Par. 6 of this Task Order are estimated only and are not considered lump sum or not-to-exceed values.

² Construction Phase Basic Service assumes a construction period of N/A consecutive calendar days. ENGINEER's work on this phase beyond the construction period will be billed at hourly rates.

6. Hourly Rates and Reimbursable Expenses Schedule

Rates for hourly work and reimbursable expenses effective on the date of this Agreement are:

Principal	\$270.00/hour
Senior Aviation Planner	\$220.00/hour
Aviation Planner	\$180.00/hour
Electrical Engineer	\$180.00/hour
Electrical Design Engineer	\$150.00/hour
Senior Project Manager	\$240.00/hour
Project Manager	\$180.00/hour
Senior Project Engineer	\$175.00/hour
Project Engineer	\$155.00/hour
Senior Design Engineer	\$135.00/hour
Design Engineer	\$120.00/hour
Senior Project Architect	\$220.00/hour
Project Architect	\$145.00/hour
Design Architect	\$105.00/hour
Senior Engineering Technician	\$200.00/hour
Engineering Technician	\$110.00/hour
Senior Design Technician	\$125.00/hour
Design Technician	\$ 90.00/hour
Safety Manager	\$135.00/hour
Safety Specialist	\$100.00/hour
Regulation Compliance Specialist	\$115.00/hour
Project Assistant	\$ 90.00/hour
Senior CAD Technician	\$ 90.00/hour
CAD Technician	\$ 85.00/hour
Senior Project Representative	\$115.00/hour
Project Representative	\$100.00/hour
Graphic Designer	\$ 80.00/hour
Administrative Assistant	\$ 80.00/hour
Secretary	\$ 55.00/hour
Three-Man Survey Crew	\$200.00/hour
Two-Man Survey Crew	\$170.00/hour
Senior Registered Surveyor	\$180.00/hour
Registered Surveyor	\$150.00/hour
Senior Survey Technician	\$120.00/hour
Survey Technician	\$100.00/hour
Mileage	\$ 0.65/mile
ATV (4-Wheeler)	\$100.00/day
GPS	\$100.00/day
Reimbursable Expenses (Travel, Lodging, Copies, Printing)	Actual Cost
Outside Consultants	Cost + 15%

NOTE: The Standard Hourly Rates and Reimbursable Expenses Schedule shall be adjusted annually as of January to reflect equitable changes in the compensation payable to Engineer.

7. Terms and Conditions: Execution of this Task Order by Owner and Engineer shall make it subject to the terms and conditions of the Agreement (as modified above), which Agreement is incorporated by this reference. Engineer is authorized to begin performance upon its receipt of a copy of this Task Order signed by Owner.

The Effective Date of this Task Order is _____.

OWNER: City of Mount Vernon

ENGINEER: KSA Engineers, Inc.

By: 

By: 

Name: Craig Lindholm

Name: Joncie H. Young, P.E.

Title: City Administrator

Title: Director of Client Services

Date Signed: _____

Date Signed: 6/26/2024

Engineer License or Firm's Certificate No. F-1356

State of: Texas

DESIGNATED REPRESENTATIVE FOR TASK ORDER:

DESIGNATED REPRESENTATIVE FOR TASK ORDER:

Name: Craig Lindholm

Name: Brittney Smith, P.E.

Title: City Administrator

Title: Municipal Team Leader

Address: PO Box 597
Mount Vernon, TX 75457

Address: 140 E. Tyler St., Suite 600
Longview, TX 75601

E-Mail Address: clindholm@comvtx.com

E-Mail Address: bsmith@ksaeng.com

Phone: 903.537.2252

Phone: 903.236.7700

Fax: 903.537.2634

Fax: 888.224.9418

TASK ORDER FORM

This is Task Order No. 102783,
consisting of 6 pages,
dated _____.

KSA Project Number: 102783
Owner Project (or Purchase Order) Number:
Project Name: Raw Water Line Replacement

In accordance with paragraph 1.01 of the Standard Form of Agreement Between Owner and Engineer for Professional Services – Task Order Edition, dated March 31, 2021 ("Agreement"), Owner and Engineer agree as follows:

1. **Specific Project Data**

- A. Owner: City of Mount Vernon
- B. Title: Raw Water Line Replacement
- C. Description: Provide engineering planning and design services for installation of approximately 7 miles of new 16 inch raw water transmission line from the raw water pump station at Lake Cypress Springs to the City's water treatment plant. Abandon the existing 12 inch raw water transmission line.
- D. Number of Construction Contracts: 1

2. **Services of Engineer**

- A. Provide the services in Exhibit A – Schedule of Engineer's Services as outlined below:

a. Study and Report Phase:

Provide loan application assistance for TWDB Dfund application. Prepare an Engineering Feasibility Report (EFR) for the raw water transmission line. Evaluate alignment inside TxDOT right of way. Conduct field surveys for design including topographic survey and geotechnical investigation. Prepare preliminary estimate of probable construction cost for proposed improvements. Conduct an environmental assessment of the project site.

Submit a draft EFR to the Owner for review. Meet with the Owner to discuss review comments. Address Owner comments and submit Sealed EFR prior to initiating preliminary design.

b. Preliminary Design Phase:

Prepare preliminary design plans, specifications, and updated opinion of probable construction cost based on proposed improvements identified in the EFR. Submit preliminary design documents to the Owner for review and approval. Meet with the Owner to discuss review comments.

c. Final Design Phase:

Upon approval of preliminary design documents, proceed with final design documents including detailed design plans, specifications, and estimates. Submit final design documents to the Owner for review and approval. Meet with the Owner

to discuss review comments. Address Owner comments and provide Owner with sealed design documents for future bidding.

- d. *Bidding or Negotiating Phase:*
Not included.
- e. *Construction Phase:*
Not included.
- f. *Commissioning Phase (or Operational Phase):*
Not included.

B. Additional Services of ENGINEER: As noted below, the ENGINEER is hereby authorized to perform the following additional services as outlined in Exhibit A – Paragraphs 2.01 and 2.02:

Included	Excluded		
<input checked="" type="checkbox"/>	<input type="checkbox"/>	a.	Design Survey
<input checked="" type="checkbox"/>	<input type="checkbox"/>	b.	Grant or Loan Application (TWDB)
<input type="checkbox"/>	<input checked="" type="checkbox"/>	c.	Storm Water Pollution Prevention Plan
<input checked="" type="checkbox"/>	<input type="checkbox"/>	d.	Environmental Assessment
<input type="checkbox"/>	<input checked="" type="checkbox"/>	e.	Environmental Information Document
<input type="checkbox"/>	<input checked="" type="checkbox"/>	f.	Resident Project Representative Services
<input type="checkbox"/>	<input checked="" type="checkbox"/>	g.	Construction Survey (Baselines and Benchmarks)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	h.	Geotechnical Investigation
<input type="checkbox"/>	<input checked="" type="checkbox"/>	i.	Materials Testing
<input type="checkbox"/>	<input checked="" type="checkbox"/>	j.	Analytical Testing
<input type="checkbox"/>	<input checked="" type="checkbox"/>	k.	Reimbursable Expenses (Mileage, Printing, Postage & etc.)
<input type="checkbox"/>	<input checked="" type="checkbox"/>	l.	Easement or Boundary Surveys
<input type="checkbox"/>	<input checked="" type="checkbox"/>	m.	Easement or Boundary Descriptions
<input type="checkbox"/>	<input checked="" type="checkbox"/>	n.	Land Acquisition Services
<input type="checkbox"/>	<input checked="" type="checkbox"/>	o.	TxDOT Utility Installation Request Applications
<input type="checkbox"/>	<input checked="" type="checkbox"/>	p.	Operation and Maintenance Manual
<input checked="" type="checkbox"/>	<input type="checkbox"/>	q.	Other: TWDB Coordination
<input checked="" type="checkbox"/>	<input type="checkbox"/>	r.	Other: TxDOT Coordination
<input type="checkbox"/>	<input checked="" type="checkbox"/>	s.	Other:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	t.	Other:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	u.	Other:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	v.	Other:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	w.	Other:

3. **Owner's Responsibilities**

Owner shall have those responsibilities set forth in Article 2 and in Exhibit B, except as modified by this Task Order.

4. **Times for Rendering Services**

Item	Calendar Days From Notice to Proceed
Notice to Proceed from Owner to KSA	0
Complete Engineering Feasibility Report	150
Complete Preliminary Design Phase	240
Complete Final Design Phase	330

Note:
Should review times exceed those identified above, the project schedule will be extended accordingly.

5. **Payments to Engineer**

A. Owner shall pay Engineer for services rendered as follows:

Work Task	Study & Report Phase	Preliminary Design Phase	Final Design Phase	Bidding Phase	Construction Phase (See Note Two)	Commissioning Phase	Total	Payment Method (See Note 1)
Basic Services	\$30,000.00	\$272,700.00	\$181,800.00				\$484,500.00	Lump Sum
Design Survey	\$69,000.00						\$69,000.00	
Geotechnical Investigation	\$23,000.00						\$23,000.00	
Environmental Assessment	\$5,750.00						\$5,750.00	
TWDB Coordination	\$2,000.00	\$2,000.00	\$3,500.00				\$7,500.00	
TxDOT Coordination	\$1,000.00	\$1,000.00	\$500.00				\$2,500.00	
TWDB Funding Application	\$5,000.00						\$5,000.00	
Subtotal	\$135,750.00	\$275,700.00	\$185,800.00				\$597,250.00	

Work Task	Study & Report Phase	Preliminary Design Phase	Final Design Phase	Bidding Phase	Construction Phase (See Note Two)	Commissioning Phase	Total	Hourly Rate and Reimbursable Expenses
Subtotal								
Total	\$135,750.00	\$275,700.00	\$185,800.00				\$597,250.00	

Notes:

¹ Payment Method: Fees shown for services to be provided on the basis of Hourly Rates and Reimbursable Expenses as shown in Par. 6 of this Task Order are estimated only and are not considered lump sum or not-to-exceed values.

² Construction Phase Basic Service assumes a construction period of N/A consecutive calendar days. ENGINEER’s work on this phase beyond the construction period will be billed at hourly rates.

6. Hourly Rates and Reimbursable Expenses Schedule

Rates for hourly work and reimbursable expenses effective on the date of this Agreement are:

Principal	\$270.00/hour
Senior Aviation Planner	\$220.00/hour
Aviation Planner	\$180.00/hour
Electrical Engineer	\$180.00/hour
Electrical Design Engineer	\$150.00/hour
Senior Project Manager	\$240.00/hour
Project Manager	\$180.00/hour
Senior Project Engineer	\$175.00/hour
Project Engineer	\$155.00/hour
Senior Design Engineer	\$135.00/hour
Design Engineer	\$120.00/hour
Senior Project Architect	\$220.00/hour
Project Architect	\$145.00/hour
Design Architect	\$105.00/hour
Senior Engineering Technician	\$200.00/hour
Engineering Technician	\$110.00/hour
Senior Design Technician	\$125.00/hour
Design Technician	\$ 90.00/hour
Safety Manager	\$135.00/hour
Safety Specialist	\$100.00/hour
Regulation Compliance Specialist	\$115.00/hour
Project Assistant	\$ 90.00/hour
Senior CAD Technician	\$ 90.00/hour
CAD Technician	\$ 85.00/hour
Senior Project Representative	\$115.00/hour
Project Representative	\$100.00/hour
Graphic Designer	\$ 80.00/hour
Administrative Assistant	\$ 80.00/hour
Secretary	\$ 55.00/hour
Three-Man Survey Crew	\$200.00/hour
Two-Man Survey Crew	\$170.00/hour
Senior Registered Surveyor	\$180.00/hour
Registered Surveyor	\$150.00/hour
Senior Survey Technician	\$120.00/hour
Survey Technician	\$100.00/hour
Mileage	\$ 0.65/mile
ATV (4-Wheeler)	\$100.00/day
GPS	\$100.00/day
Reimbursable Expenses (Travel, Lodging, Copies, Printing)	Actual Cost
Outside Consultants	Cost + 15%

NOTE: The Standard Hourly Rates and Reimbursable Expenses Schedule shall be adjusted annually as of January to reflect equitable changes in the compensation payable to Engineer.

7. Terms and Conditions: Execution of this Task Order by Owner and Engineer shall make it subject to the terms and conditions of the Agreement (as modified above), which Agreement is incorporated by this reference. Engineer is authorized to begin performance upon its receipt of a copy of this Task Order signed by Owner.

The Effective Date of this Task Order is _____.

OWNER: City of Mount Vernon

ENGINEER: KSA Engineers, Inc.

By: 

By: 

Name: Craig Lindholm

Name: Joncie H. Young, P.E.

Title: City Administrator

Title: Director of Client Services

Date Signed: _____

Date Signed: 6/26/2024

Engineer License or Firm's Certificate No. F-1356

State of: Texas

DESIGNATED REPRESENTATIVE FOR TASK ORDER:

DESIGNATED REPRESENTATIVE FOR TASK ORDER:

Name: Craig Lindholm

Name: Brittney Smith, P.E.

Title: City Administrator

Title: Municipal Team Leader

Address: PO Box 597
Mount Vernon, TX 75457

Address: 140 E. Tyler St., Suite 600
Longview, TX 75601

E-Mail Address: clindholm@comvtx.com

E-Mail Address: bsmith@ksaeng.com

Phone: 903.537.2252

Phone: 903.236.7700

Fax: 903.537.2634

Fax: 888.224.9418

AN ORDINANCE authorizing the issuance of "CITY OF MOUNT VERNON, TEXAS, COMBINATION TAX AND SURPLUS REVENUE CERTIFICATES OF OBLIGATION, SERIES 2024"; providing for the payment of said certificates of obligation by the levy of an ad valorem tax upon all taxable property within the City and a pledge of the surplus revenues of the City's waterworks and sewer system; specifying the terms and conditions of such certificates of obligation; resolving other matters incident and relating to the issuance, payment, security, sale, and delivery of said certificates of obligation, including the approval and execution of a Paying Agent/Registrar Agreement and an Escrow Agreement; and providing an effective date.

WHEREAS, pursuant to an application filed with the Texas Water Development Board (the "Board"), the City of Mount Vernon, Texas (the "City") has received a loan commitment from the Board to provide financing in the amount of \$1,795,000 to finance the costs of improving and extending the City's waterworks and sewer system, including the acquisition of land and rights-of-way therefor, and such financial assistance is to be evidenced by the Board's purchase of certificates of obligation payable from the proceeds of an ad valorem tax levied, within the limitations prescribed by law, upon all taxable property in the City and a pledge of the surplus Net Revenues (as defined in Section 10 hereof) of the City's waterworks and sewer system; and

WHEREAS, notice of the City Council's intention to issue such certificates of obligation in the maximum principal amount of \$1,795,000 for the purpose of paying contractual obligations to be incurred for (i) improving and extending the City's waterworks and sewer system, including the acquisition of land and rights-of-way therefor (the "Project") and (ii) professional services rendered in connection therewith, has been (a) duly published in *The Mount Pleasant Daily Tribune*, a newspaper of general circulation in the City of Mount Vernon, Texas on May 22, 2024, and May 29, 2024, the date the first publication of such notice being not less than forty-six (46) days prior to the tentative date stated therein for the passage of this Ordinance and (b) duly published continuously on the City's website for at least forty-five (45) days before the tentative date stated therein for the passage of this Ordinance; and

WHEREAS, no petition protesting the issuance of the certificates of obligation described in the aforesaid notice, signed by at least 5% of the qualified electors of the City, has been presented to or filed with the City Secretary on or prior to the date of the passage of this Ordinance; and

WHEREAS, the City Council hereby finds and determines that \$1,795,000 in total principal amount of the certificates of obligation described in such notice should be authorized at this time; now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MOUNT VERNON, TEXAS:

SECTION 1. Authorization - Designation - Principal Amount - Purpose. Certificates of obligation of the City shall be and are hereby authorized to be issued in the aggregate principal amount of \$1,795,000 to be designated and bear the title "CITY OF MOUNT VERNON, TEXAS, COMBINATION TAX AND SURPLUS REVENUE CERTIFICATES OF OBLIGATION, SERIES 2024" (hereinafter referred to as the "Certificates"), for the purpose of paying contractual obligations to be incurred for (i) improving and extending the City's waterworks and sewer system, including the acquisition of land and rights-of-way therefor (the "Project") and (ii) professional services rendered in connection therewith, all in accordance with the authority conferred by and in conformity with the Constitution and laws of the State of Texas, including Texas Local Government Code, Subchapter C of Chapter 271, as amended.

SECTION 2. Fully Registered Obligations - Certificate Date - Authorized Denominations - Stated Maturities - Interest Rates. The Certificates are issuable in fully registered form only, shall be dated August 1, 2024 (the "Certificate Date"), and shall be in denominations of \$5,000 or any integral multiple thereof (within a Stated Maturity), and the Certificates shall become due and payable on September 1 in each of the years and in principal amounts (the "Stated Maturities") and bear interest at the per annum rates in accordance with the following schedule:

<u>Year of Stated Maturity</u>	<u>Principal Amount (\$)</u>	<u>Interest Rate (%)</u>
2025	30,000	3.710
2026	35,000	3.560
2027	35,000	3.380
2028	35,000	3.270
2029	40,000	3.230
2030	40,000	3.230
2031	40,000	3.210
2032	40,000	3.230
2033	45,000	3.260
2034	45,000	3.300
2035	45,000	3.540
2036	50,000	3.730
2037	50,000	3.940
2038	50,000	4.060
2039	55,000	4.190
2040	55,000	4.330
2041	60,000	4.420
2042	60,000	4.490
2043	65,000	4.560
2044	65,000	4.630
2045	70,000	4.560
2046	70,000	4.580
2047	75,000	4.610
2048	80,000	4.660
2049	85,000	4.700
2050	85,000	4.750
2051	90,000	4.760
2052	95,000	4.790
2053	100,000	4.790
2054	105,000	4.820

The Certificates shall bear interest on the unpaid principal amount thereof from the date of the initial delivery of the Certificates at the per annum rates shown above (calculated on the basis of a 360-day year of twelve 30-day months) and shall be payable on March 1 and September 1 in each year until maturity or prior redemption, commencing on March 1, 2025.

SECTION 3. Terms of Payment - Paying Agent/Registrar. The principal of, premium, if any, and the interest on the Certificates, due by reason of maturity, redemption or otherwise, shall be payable only to the registered owners or holders of the Certificates (the "Holders") appearing on the registration and transfer books maintained by the Paying Agent/Registrar. Such payments shall be payable, without exchange or collection charges, to the Holder in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

The selection and appointment of BOKF, NA, Dallas, Texas, or its assigns to serve as Paying Agent/Registrar for the Certificates is hereby approved and confirmed. The City agrees and covenants to cause to be kept and maintained at the Designated Payment/Transfer Office (defined below) of the Paying Agent/Registrar, books and records relating to the registration, payment, and transfer of the Certificates (the "Security Register"), all as provided herein, in accordance with the terms and provisions of a "Paying Agent/Registrar Agreement," substantially in the form attached hereto as **Exhibit A** and such reasonable rules and regulations as the Paying Agent/Registrar and the City may prescribe. The Mayor or Mayor Pro Tem and City Secretary are authorized to execute and deliver such Paying Agent/Registrar Agreement in connection with the delivery of the Certificates. The City covenants to maintain and provide a Paying Agent/Registrar at all times until the Certificates are paid and discharged; and, any successor Paying Agent/Registrar shall be a commercial bank, trust company, financial institution, or other entity duly qualified and legally authorized to act as and perform the duties and services of Paying Agent/Registrar. Upon any change in the Paying Agent/Registrar for the Certificates, the City agrees to promptly cause a written notice of the change to be sent to each registered owner of the Certificates by first class United States mail, postage prepaid; and such notice shall also give the address of the new Paying Agent/Registrar.

Principal of and premium, if any, on the Certificates, shall be payable at the Stated Maturities or on a date of earlier redemption thereof only upon presentation and surrender of the Certificates to the Paying Agent/Registrar at its designated offices, initially in St. Paul, Minnesota, or, with respect to a successor Paying Agent/Registrar, at the designated offices of such successor (the "Designated Payment/Transfer Office"). The Paying Agent/Registrar shall pay interest on the Certificates only to the Holders whose names appear in the Security Register at the close of business on the Record Date (the fifteenth day of the month next preceding the interest payment date) and shall pay either by: (1) check sent by first class United States mail, postage prepaid, to the address of the registered owner recorded in the Security Register or (2) by such other method, acceptable to the Paying Agent/Registrar, requested by the Holder at the Holder's risk and expense. Provided, however, while the Board is the registered owner of the Certificates, payments on the Certificates shall be made by wire transfer without expense to the Holder. If the date for the payment of the principal of or interest on the Certificates shall be a Saturday, Sunday, a legal holiday, or a day when banking institutions in the city where the Designated Payment/Transfer Office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day when banking institutions in the city where the Designated Payment/Transfer Office of the Paying Agent/Registrar is located are authorized to close, and payment on such date shall have the same force and effect as if made on the original date payment was due.

In the event of a non-payment of interest on a scheduled payment date, and for thirty (30) days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the City. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be fifteen (15) days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by first class United States mail, postage prepaid, to the address of each Holder appearing on the books of the Paying Agent/Registrar at the close of business on the fifteenth day next preceding the date of mailing of such notice.

SECTION 4. Redemption.

(a) Optional Redemption. The Certificates maturing on September 1, 2035 and thereafter shall be subject to redemption prior to maturity, at the option of the City on September 1, 2034, or any date thereafter, in whole or in part (in inverse order of Stated Maturities, if less than all of the outstanding Certificates are called for optional redemption) in principal amounts of \$5,000 or any integral multiple thereof (and if in part by lot by the Paying Agent/Registrar) at the redemption price of par, together with interest accrued to the redemption date.

(b) Exercise of Optional Redemption Option. Not less than forty-five (45) days prior to an optional redemption date for the Certificates (unless a shorter notification period shall be satisfactory to the Paying Agent/Registrar), the City shall notify the Paying Agent/Registrar of: (1) the decision to redeem Certificates, (2) the principal amount of each Stated Maturity to be redeemed, and (3) the date of redemption.

(c) Selection of Certificates for Redemption. If less than all Outstanding Certificates of the same Stated Maturity are to be redeemed on a redemption date, the Paying Agent/Registrar shall treat such Certificates as representing the number of Certificates Outstanding, which is obtained by dividing the principal amount of such Certificates by \$5,000, and shall select by lot the Certificates to be redeemed within such Stated Maturity.

(d) Notice of Redemption. Not less than thirty (30) days prior to a redemption date for the Certificates, a notice of redemption shall be sent by first class United States mail, postage prepaid, in the name of the City and at the City's expense, to each Holder of a Certificate to be redeemed in whole or in part at the address of the Holder appearing on the Security Register at the close of business on the last business day next preceding the date of mailing such notice, and any notice of redemption so mailed shall be conclusively presumed to have been duly given irrespective of whether received by the Holder.

All notices of redemption shall: (1) specify the date of redemption for the Certificates, (2) identify the Certificates to be redeemed and, in the case of a portion of the principal amount to be redeemed, the principal amount thereof to be redeemed, (3) state the redemption price, (4) state that the Certificates, or the portion of the principal amount thereof to be redeemed, shall become due and payable on the redemption date specified, and the interest thereon, or on the portion of the principal amount thereof to be redeemed, shall cease to accrue from and after the redemption date, and (5) specify that payment of the redemption price for the Certificates, or the principal amount thereof to be redeemed, shall be made at the Designated Payment/Transfer Office of the Paying Agent/Registrar only upon presentation and surrender thereof by the Holder. If a Certificate is subject by its terms to prior redemption and has been called for redemption and notice of redemption thereof has been duly given as hereinabove provided, such Certificate (or the principal amount thereof to be redeemed) shall become due and payable and interest thereon shall cease to accrue from and after the specified redemption date; provided moneys sufficient for the payment of such Certificate (or of the principal amount thereof to be redeemed) at the then applicable redemption price are held for the purpose of such payment by the Paying Agent/Registrar.

(e) Conditional Notice of Redemption. With respect to any optional redemption of the Certificates, unless moneys sufficient to pay the principal of and premium, if any, and interest on the Certificates to be redeemed shall have been received by the Paying Agent/Registrar prior to the giving of such notice of redemption, such notice may state that said redemption is conditional upon the receipt of such moneys by the Paying Agent/Registrar on or prior to the date fixed for such redemption, or upon the satisfaction of any prerequisites set forth in such notice of

redemption; and, if sufficient moneys are not received, such notice shall be of no force and effect, the City shall not redeem such Certificates and the Paying Agent/Registrar shall give notice, in the manner in which the notice of redemption was given, to the effect that the Certificates have not been redeemed.

SECTION 5. Registration - Transfer - Exchange of Certificates - Predecessor Certificates. A Security Register relating to the registration, payment, and transfer or exchange of the Certificates shall at all times be kept and maintained by the City at the Designated Payment/Transfer Office of the Paying Agent/Registrar and at a place within the State of Texas, and the Paying Agent/Registrar shall obtain, record, and maintain in the Security Register the name and address of each registered owner of the Certificates issued under and pursuant to the provisions of this Ordinance. Any Certificate may, in accordance with its terms and the terms hereof, be transferred or exchanged for Certificates of other authorized denominations upon the Security Register by the Holder, in person or by his duly authorized agent, upon surrender of such Certificate to the Designated Payment/Transfer Office of the Paying Agent/Registrar for cancellation, accompanied by a written instrument of transfer or request for exchange duly executed by the Holder or by his duly authorized agent, in form satisfactory to the Paying Agent/Registrar.

Upon the surrender for transfer of any Certificate (other than the Initial Certificate(s) authorized in Section 8 hereof) at the Designated Payment/Transfer Office of the Paying Agent/Registrar, the Paying Agent/Registrar shall register and deliver, in the name of the designated transferee or transferees, one or more new Certificates, executed on behalf of, and furnished by, the City, of authorized denominations and having the same Stated Maturity and of a like aggregate principal amount as the Certificate or Certificates surrendered for transfer.

At the option of the Holder, Certificates (other than the Initial Certificate(s) authorized in Section 8 hereof) may be exchanged for other Certificates of authorized denominations and having the same Stated Maturity, bearing the same rate of interest, and of like aggregate principal amount as the Certificates surrendered for exchange upon the surrender of the Certificates to be exchanged at the Designated Payment/Transfer Office of the Paying Agent/Registrar. Whenever any Certificates are so surrendered for exchange, the Paying Agent/Registrar shall register and deliver new Certificates, executed on behalf of, and furnished by the City, to the Holder requesting the exchange.

All Certificates issued upon any transfer or exchange of Certificates shall be delivered at the Designated Payment/Transfer Office of the Paying Agent/Registrar, or sent by first class United States mail, postage prepaid, to the Holder and, upon the delivery thereof, the same shall be valid obligations of the City, evidencing the same obligation to pay, and entitled to the same benefits under this Ordinance, as the Certificates surrendered in such transfer or exchange.

All transfers or exchanges of Certificates pursuant to this Section shall be made without expense or service charge to the Holder, except as otherwise herein provided, and except that the Paying Agent/Registrar shall require payment by the Holder requesting such transfer or exchange of any tax or other governmental charges required to be paid with respect to such transfer or exchange.

Certificates canceled by reason of an exchange or transfer under this Section are hereby defined to be "Predecessor Certificates," evidencing all or a portion, as the case may be, of the same obligation to pay evidenced by the new Certificate or Certificates registered and delivered in the exchange or transfer. Additionally, the term "Predecessor Certificates" shall include any Certificate registered and delivered pursuant to Section 24 hereof in lieu of a mutilated, lost,

destroyed, or stolen Certificate which shall be deemed to evidence the same obligation as the mutilated, lost, destroyed, or stolen Certificate.

Neither the City nor the Paying Agent/Registrar shall be required to issue or transfer to an assignee of a Holder any Certificate called for redemption, in whole or in part, within forty-five (45) days of the date fixed for the redemption of such Certificate; provided, however, such limitation on transferability shall not be applicable to an exchange by the Holder of the unredeemed balance of a Certificate called for redemption in part.

SECTION 6. Book-Entry-Only Transfers and Transactions. Notwithstanding the provisions contained in Sections 3, 4 and 5 relating to the payment, and transfer/exchange of the Certificates, the City hereby approves and authorizes the use of "Book-Entry-Only" securities clearance, settlement and transfer system provided by The Depository Trust Company ("DTC"), a limited purpose trust company organized under the laws of the State of New York, in accordance with the operational arrangements referenced in the Blanket Issuer Letter of Representations by and between the City and DTC (the "Depository Agreement").

Pursuant to the Depository Agreement and the rules of DTC, the Certificates shall be deposited with DTC who shall hold said Certificates for its participants (the "DTC Participants"). While the Certificates are held by DTC under the Depository Agreement, the Holder of the Certificates on the Security Register for all purposes, including payment and notices, shall be Cede & Co., as nominee of DTC, notwithstanding the ownership of each actual purchaser or owner of each Certificate (the "Beneficial Owners") being recorded in the records of DTC and DTC Participants.

In the event DTC determines to discontinue serving as securities depository for the Certificates or otherwise ceases to provide book-entry clearance and settlement of securities transactions in general or the City determines that DTC is incapable of properly discharging its duties as securities depository for the Certificates, the City covenants and agrees with the Holders of the Certificates to cause Certificates to be printed in definitive form and issued and delivered to DTC Participants and Beneficial Owners, as the case may be. Thereafter, the Certificates in definitive form shall be assigned, transferred and exchanged on the Security Register maintained by the Paying Agent/Registrar and payment of such Certificates shall be made in accordance with the provisions of Sections 3, 4 and 5 hereof.

SECTION 7. Execution - Registration. The Certificates shall be executed on behalf of the City by the Mayor or Mayor Pro Tem under its seal reproduced or impressed thereon and countersigned by the City Secretary. The signatures of said officers and the seal of the City on the Certificates may be manual or facsimile. Certificates bearing the manual or facsimile signatures of said individuals who are or were the proper officers of the City on the Certificate Date shall be deemed to be duly executed on behalf of the City, notwithstanding that such individuals or any of them shall cease to hold such offices prior to the delivery of the Certificates to the initial purchaser(s), and with respect to Certificates delivered in subsequent exchanges and transfers, all as authorized and provided in Texas Government Code, Chapter 1201, as amended.

No Certificate shall be entitled to any right or benefit under this Ordinance, or be valid or obligatory for any purpose, unless there appears on such Certificate either a certificate of registration substantially as set forth in the form of the Initial Certificate(s) provided in Section 9B, manually executed by the Comptroller of Public Accounts of the State of Texas or his duly authorized agent, or a certificate of registration substantially as set forth in the form of the definitive Certificates provided in Section 9C, manually executed by an authorized officer, employee, or representative of the Paying Agent/Registrar, and either such certificate duly signed upon any

Certificate shall be conclusive evidence, and the only evidence, that such Certificate has been duly certified, registered, and delivered.

SECTION 8. Initial Certificate(s). The Certificates herein authorized shall be initially issued either as (i) a single fully registered certificate in the total principal amount of this series with principal installments to become due and payable as provided in Section 2 and numbered T-1 or, alternatively, (ii) as one certificate for each year of maturity in the applicable principal amount and denomination and to be numbered consecutively from T-1 and upward (hereinafter called the "Initial Certificate(s)") and, in either case, the Initial Certificate(s) shall be registered in the name of the initial purchaser(s) or the designee thereof. The Initial Certificate(s) shall be the Certificate(s) submitted to the Office of the Attorney General of the State of Texas for approval, certified and registered by the Office of the Comptroller of Public Accounts of the State of Texas and delivered to the initial purchaser(s). Any time after the delivery of the Initial Certificate(s), the Paying Agent/Registrar, pursuant to written instructions from the initial purchaser(s), or the designee thereof, shall cancel the Initial Certificate(s) delivered hereunder and exchange therefor definitive Certificates of authorized denominations, Stated Maturities, principal amounts and bearing applicable interest rates for transfer and delivery to the Holders named at the addresses identified therefor; all pursuant to and in accordance with such written instructions from the initial purchaser(s), or the designee thereof, and such other information and documentation as the Paying Agent/Registrar may reasonably require.

SECTION 9. Forms.

A. Forms Generally. The Certificates, the Registration Certificate of the Comptroller of Public Accounts of the State of Texas, the Certificate of Registration of the Paying Agent/Registrar, and the form of Assignment to be printed on the Certificates, shall be substantially in the forms set forth in this Section with such appropriate insertions, omissions, substitutions, and other variations as are permitted or required by this Ordinance and may have such letters, numbers, or other marks of identification (including identifying numbers and letters of the Committee on Uniform Securities Identification Procedures of the American Bankers Association) and such legends and endorsements (including insurance legends in the event the Certificates, or any maturities thereof, are purchased with insurance and any reproduction of an opinion of counsel) thereon as may, consistently herewith, be established by the City or be determined by the officers executing such Certificates as evidenced by their execution thereof. Any portion of the text of any Certificate may be set forth on the reverse thereof, with an appropriate reference to such a portion on the face of the Certificate.

The definitive Certificates shall be printed, lithographed, engraved or produced in any other similar manner, all as determined by the officers executing such Certificates as evidenced by their execution thereof, but the Initial Certificate(s) submitted to the Attorney General of Texas may be typewritten or photocopied or otherwise reproduced.

The City may provide (i) for issuance of one fully registered Certificate for the Stated Maturity in the aggregate principal amount of such Stated Maturity and (ii) for registration of such Certificate in the name of a securities depository, or the nominee thereof. While any Certificate is registered in the name of a securities depository or its nominee, references herein and in the Certificates to the holder or owner of such Certificate shall mean the securities depository or its nominee and shall not mean any other person.

B. Form of Single Initial Certificate.

REGISTERED
NO. T-1

REGISTERED
\$1,795,000

UNITED STATES OF AMERICA
STATE OF TEXAS
CITY OF MOUNT VERNON, TEXAS
COMBINATION TAX AND SURPLUS REVENUE
CERTIFICATE OF OBLIGATION
SERIES 2024

Certificate Date: August 1, 2024

Registered Owner: TEXAS WATER DEVELOPMENT BOARD

Principal Amount: ONE MILLION SEVEN HUNDRED NINETY FIVE THOUSAND DOLLARS

The City of Mount Vernon (hereinafter referred to as the "City"), a body corporate and municipal corporation in the County of Franklin, State of Texas, for value received, acknowledges itself indebted to and hereby promises to pay to the Registered Owner named above, or the registered assigns thereof, the Principal Amount hereinabove stated, on September 1 in each of the years and in principal installments in accordance with the following schedule:

<u>YEAR</u>	<u>PRINCIPAL INSTALLMENTS (\$)</u>	<u>INTEREST RATE (%)</u>
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(Information to be inserted from Section 2 hereof)

(or so much thereof as shall not have been paid upon prior redemption) and to pay interest on the unpaid Principal Amount hereof from the date of the delivery to the initial purchaser at the per annum rates of interest specified above computed on the basis of a 360-day year of twelve 30-day months; such interest being payable on March 1 and September 1 of each year until maturity or prior redemption, commencing March 1, 2025. Principal installments of this Certificate are payable on the Stated Maturity dates or on a redemption date to the registered owner hereof by BOKF, NA, Dallas, Texas (the "Paying Agent/Registrar"), upon its presentation and surrender at its designated offices, initially in St. Paul, Minnesota, or, with respect to a successor paying agent/registrar, at the designated office of such successor (the "Designated Payment/Transfer Office"). Interest shall be payable to the registered owner of this Certificate whose name appears on the "Security Register" maintained by the Paying Agent/Registrar at the close of business on the "Record Date," which is the fifteenth day of the month next preceding the interest payment date hereof and interest shall be paid by the Paying Agent/Registrar by check sent by first class United States mail, postage prepaid, to the address of the registered owner recorded in the Security Register or by such other method, acceptable to the Paying Agent/Registrar, requested by and at the risk and expense of the registered owner. All payments of principal of, premium, if any, and interest on this Certificate shall be in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts. If the date for the payment of the principal of or interest on the Certificates shall be a Saturday, Sunday, a legal holiday, or a day when banking institutions in the city where the Designated Payment/Transfer Office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day when banking institutions are authorized to close, and payment on such date shall have the same force and effect as if made on the original date payment was due.

This Certificate is issued in the aggregate principal amount of \$1,795,000 for the purpose of paying contractual obligations to be incurred for (i) improving and extending the City's

waterworks and sewer system, including the acquisition of land and rights-of-way therefor (the "Project") and (ii) professional services rendered in connection therewith, pursuant to authority conferred by and in conformity with the Constitution and laws of the State of Texas, particularly Texas Local Government Code, Subchapter C of Chapter 271, as amended, and pursuant to an ordinance adopted by the governing body of the City (hereinafter referred to as the "Ordinance").

The Certificates maturing on September 1, 2035 and thereafter shall be subject to redemption prior to maturity, at the option of the City on September 1, 2034, or any date thereafter, in whole or in part (in inverse order of Stated Maturities, if less than all of the outstanding Certificates are called for optional redemption) in principal amounts of \$5,000 or any integral multiple thereof (and if in part by lot by the Paying Agent/Registrar) at the redemption price of par, together with interest accrued to the redemption date.

At least thirty (30) days prior to a redemption date, the City shall cause a written notice of such redemption to be sent by first class United States mail, postage prepaid, to the registered owners of each Certificate to be redeemed at the address shown on the Security Register and subject to the terms and provisions relating thereto contained in the Ordinance. If a Certificate (or any portion of its principal sum) shall have been duly called for redemption and notice of such redemption duly given, then upon the redemption date such Certificate (or the portion of its principal sum to be redeemed) shall become due and payable, and, if moneys for the payment of the redemption price and the interest accrued on the principal amount to be redeemed to the date of redemption are held for the purpose of such payment by the Paying Agent/Registrar, interest shall cease to accrue and be payable from and after the redemption date on the principal amount redeemed.

In the event a portion of the principal amount of a Certificate is to be redeemed and the registered owner is someone other than Cede & Co., payment of the redemption price of such principal amount shall be made to the registered owner only upon presentation and surrender of such Certificate to the Designated Payment/Transfer Office of the Paying Agent/Registrar, and a new Certificate or Certificates of like maturity and interest rate in any authorized denominations provided by the Ordinance for the then unredeemed balance of the principal sum thereof will be issued to the registered owner, without charge. If a Certificate is selected for redemption, in whole or in part, the City and the Paying Agent/Registrar shall not be required to transfer such Certificate to an assignee of the registered owner within forty-five (45) days of the redemption date; provided, however, such limitation on transferability shall not be applicable to an exchange by the registered owner of the unredeemed balance of a Certificate redeemed in part.

With respect to any optional redemption of the Certificates, unless moneys sufficient to pay the principal of and premium, if any, and interest on the Certificates to be redeemed shall have been received by the Paying Agent/Registrar prior to the giving of such notice of redemption, such notice may state that said redemption is conditional upon the receipt of such moneys by the Paying Agent/Registrar on or prior to the date fixed for such redemption, or upon the satisfaction of any prerequisites set forth in such notice of redemption; and, if sufficient moneys are not received, such notice shall be of no force and effect, the City shall not redeem such Certificates and the Paying Agent/Registrar shall give notice, in the manner in which the notice of redemption was given, to the effect that the Certificates have not been redeemed.

This Certificate is payable from the proceeds of an ad valorem tax levied, within the limitations prescribed by law, upon all taxable property in the City and is additionally payable from and secured by a lien on and pledge of the surplus Net Revenues of the City's waterworks and sewer system (the "System"), as provided in the Ordinance. In the Ordinance, the City reserves

and retains the right to issue Additional Certificates equally and ratably secured with the Certificates by a parity lien on and pledge of the surplus Net Revenues.

Reference is hereby made to the Ordinance, a copy of which is on file at the principal offices of the Paying Agent/Registrar, and to all of the provisions of which the registered owner by the acceptance hereof hereby assents, for definitions of terms; the description of and the nature and extent of the tax levied for the payment of the Certificate; the properties constituting the System; the surplus Net Revenues pledged to the payment of the principal of and interest on this Certificate; the nature, extent, and manner of enforcement of the pledge; the terms and conditions relating to the transfer or exchange of this Certificate; the conditions upon which the Ordinance may be amended or supplemented with or without the consent of the registered owners; the rights, duties, and obligations of the City and the Paying Agent/Registrar; the terms and provisions upon which the tax levy and the liens, pledges, charges, and covenants made therein may be discharged at or prior to the maturity of this Certificate, and this Certificate deemed to be no longer Outstanding; and for the other terms and provisions thereof. Capitalized terms used herein have the meanings assigned in the Ordinance.

This Certificate, subject to certain limitations contained in the Ordinance, may be transferred on the Security Register only upon its presentation and surrender at the principal offices of the Paying Agent/Registrar, with the Assignment hereon duly endorsed by, or accompanied by a written instrument of transfer in form satisfactory to the Paying Agent/Registrar duly executed by the registered owner hereof, or his duly authorized agent. When a transfer on the Security Register occurs, one or more new fully registered Certificates of the same Stated Maturity, of authorized denominations, bearing the same rate of interest, and of the same aggregate principal amount will be issued by the Paying Agent/Registrar to the designated transferee or transferees.

The City and the Paying Agent/Registrar, and any agent of either, may treat the registered owner hereof whose name appears on the Security Register (i) on the Record Date as the owner entitled to the payment of the interest hereon, (ii) on the date of surrender of this Certificate as the owner entitled to the payment of the principal hereof at its Stated Maturity, and (iii) on any other date as the owner for all other purposes, and neither the City nor the Paying Agent/Registrar, or any agent of either, shall be affected by notice to the contrary. In the event of a nonpayment of interest on a scheduled payment date, and for thirty (30) days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the City. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be 15 days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by first class United States mail, postage prepaid, to the address of each registered owner appearing on the Security Register at the close of business on the last business day next preceding the date of mailing of such notice.

It is hereby certified, recited, represented, and covenanted that the City is a duly organized and legally existing municipal corporation under and by virtue of the Constitution and laws of the State of Texas; that the issuance of the Certificates is duly authorized by law; that all acts, conditions, and things required to exist and be done precedent to and in the issuance of the Certificates to render the same lawful and valid obligations of the City have been properly done, have happened, and have been performed in regular and due time, form, and manner as required by the Constitution and laws of the State of Texas, and the Ordinance; that the Certificates do not exceed any constitutional or statutory limitation; and that due provision has been made for the payment of the principal of and interest on the Certificates by the levy of a tax and a pledge of and lien on the surplus Net Revenues of the System as stated above. In case any provision in

this Certificate or any application thereof shall be invalid, illegal, or unenforceable, the validity, legality, and enforceability of the remaining provisions and applications shall not in any way be affected or impaired thereby. The terms and provisions of this Certificate and the Ordinance shall be construed in accordance with and shall be governed by the laws of the State of Texas.

IN WITNESS WHEREOF, the City Council of the City has caused this Certificate to be duly executed under the official seal of the City as of the Certificate Date.

CITY OF MOUNT VERNON, TEXAS

[Mayor][Mayor Pro Tem]

COUNTERSIGNED:

City Secretary

(City Seal)

C. Form of Registration Certificate of Comptroller of Public Accounts to Appear on Initial Certificate(s) Only.

REGISTRATION CERTIFICATE OF
THE COMPTROLLER OF PUBLIC ACCOUNTS

OFFICE OF THE COMPTROLLER §
 §
OF PUBLIC ACCOUNTS § REGISTER NO. _____
 §
THE STATE OF TEXAS §

I HEREBY CERTIFY that this Certificate has been examined, certified as to validity, approved by the Attorney General of the State of Texas, and duly registered by the Comptroller of Public Accounts of the State of Texas.

WITNESS my signature and seal of office this _____.

Comptroller of Public Accounts
of the State of Texas

(Seal)

D. Form of Registration Certificate of Paying Agent/Registrar to Appear on Definitive Certificates Only.

REGISTRATION CERTIFICATE OF PAYING AGENT/REGISTRAR

This Certificate has been duly issued and registered under the provisions of the within mentioned Ordinance; the certificate or certificates of the above entitled and designated series originally delivered having been approved by the Attorney General of the State of Texas and registered by the Comptroller of Public Accounts, as shown by the records of the Paying Agent/Registrar.

The office of the Paying Agent/Registrar in St. Paul, Minnesota, is the Designated Payment/Transfer Office for this Certificate.

BOKF, NA,
Dallas, Texas, as Paying Agent/Registrar

Registered this date:

By: _____
Authorized Signature

E. Form of Assignment.

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns, and transfers unto (Print or typewrite name, address, and zip code of transferee:) _____

(Social Security or other identifying number:)
the within Certificate and all rights thereunder, and hereby irrevocably constitutes and appoints _____ attorney to transfer the within Certificate on the books kept for registration thereof, with full power of substitution in the premises.

DATED: _____

Signature guaranteed:

NOTICE: The signature on this assignment must correspond with the name of the registered owner as it appears on the face of the within Certificate in every particular.

F. Form of Definitive Certificates.

REGISTERED
NO. _____

REGISTERED
\$ _____

UNITED STATES OF AMERICA
STATE OF TEXAS
CITY OF MOUNT VERNON, TEXAS
COMBINATION TAX AND SURPLUS REVENUE
CERTIFICATE OF OBLIGATION
SERIES 2024

Certificate Date:

Interest Rate:

Stated Maturity:

CUSIP NO.

August 1, 2024 _____% September 1, 20____

Registered Owner:

Principal Amount: DOLLARS

The City of Mount Vernon (hereinafter referred to as the "City"), a body corporate and municipal corporation in the County of Franklin, State of Texas, for value received, acknowledges itself indebted to and hereby promises to pay to the Registered Owner named above, or the registered assigns thereof, on the Stated Maturity date specified above, the Principal Amount stated above (or so much thereof as shall not have been paid upon prior redemption) and to pay interest on the unpaid Principal Amount stated above from the interest payment date next preceding the "Registration Date" of this Certificate appearing below (unless this Certificate bears a "Registration Date" as of an interest payment date, in which case it shall bear interest from such date, or unless the "Registration Date" of this Certificate is prior to the initial interest payment date in which case it shall bear interest from the date of delivery of the Certificates to the initial purchaser) at the per annum rate of interest specified above computed on the basis of a 360-day year of twelve 30-day months; such interest being payable on March 1 and September 1 in each year until maturity or prior redemption, commencing March 1, 2025. Principal of this Certificate shall be payable at its Stated Maturity or on a redemption date to the Registered Owner hereof upon presentation and surrender at the designated offices of the Paying Agent/Registrar executing the registration certificate appearing hereon, initially in St. Paul, Minnesota, or, with respect to a successor Paying Agent/Registrar, at the designated offices of such successor (the "Designated Payment/Transfer Office"). Interest shall be payable to the registered owner of this Certificate (or of one or more Predecessor Certificates, as defined in the Ordinance hereinafter referenced) whose name appears on the "Security Register" maintained by the Paying Agent/Registrar at the close of business on the "Record Date," which is the fifteenth day of the month next preceding the interest payment date and interest shall be paid by the Paying Agent/Registrar by check sent by first class United States mail, postage prepaid, to the address of the registered owner, recorded in the Security Register or by such other method acceptable to the Paying Agent/Registrar, requested by, and at the risk and expense of, the registered owner. All payments of principal of, premium, if any, and interest on this Certificate shall be in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts. If the date for the payment of the principal of or interest on the Certificates shall be a Saturday, Sunday, a legal holiday, or a day when banking institutions in the city where the Designated Payment/Transfer Office of the Paying Agent/Registrar is located are authorized by law or executive order to close, then the date for such payment shall be the next succeeding day which is not such a Saturday, Sunday, legal holiday, or day when banking institutions in the city where the Designated Payment/Transfer Office of the Paying Agent/Registrar is located are authorized to close, and payment on such date shall have the same force and effect as if made on the original date payment was due.

This Certificate is one of the series specified in its title issued in the aggregate principal amount of \$1,795,000 (herein referred to as the "Certificates") for the purpose of paying contractual obligations to be incurred for (i) improving and extending the City's waterworks and sewer system, including the acquisition of land and rights-of-way therefor (the "Project") and (ii) professional services rendered in connection therewith, pursuant to authority conferred by and in conformity with the Constitution and laws of the State of Texas, particularly Texas Local Government Code, Subchapter C of Chapter 271, as amended, and pursuant to an ordinance adopted by the governing body of the City (hereinafter referred to as the "Ordinance").

The Certificates maturing on September 1, 2035 and thereafter shall be subject to redemption prior to maturity, at the option of the City on September 1, 2034, or any date thereafter, in whole or in part (in inverse order of Stated Maturities, if less than all of the outstanding Certificates are called for optional redemption) in principal amounts of \$5,000 or any integral multiple thereof (and if in part by lot by the Paying Agent/Registrar) at the redemption price of par, together with interest accrued to the redemption date.

At least thirty (30) days prior to a redemption date, the City shall cause a written notice of such redemption to be sent by first class United States mail, postage prepaid, to the registered owners of each Certificate to be redeemed at the address shown on the Security Register and subject to the terms and provisions relating thereto contained in the Ordinance. If a Certificate (or any portion of its principal sum) shall have been duly called for redemption and notice of such redemption duly given, then upon the redemption date such Certificate (or the portion of its principal sum to be redeemed) shall become due and payable, and, if moneys for the payment of the redemption price and the interest accrued on the principal amount to be redeemed to the date of redemption are held for the purpose of such payment by the Paying Agent/Registrar, interest shall cease to accrue and be payable from and after the redemption date on the principal amount redeemed.

In the event a portion of the principal amount of a Certificate is to be redeemed and the registered owner is someone other than Cede & Co., payment of the redemption price of such principal amount shall be made to the registered owner only upon presentation and surrender of such Certificate to the Designated Payment/Transfer Office of the Paying Agent/Registrar, and a new Certificate or Certificates of like maturity and interest rate in any authorized denominations provided by the Ordinance for the then unredeemed balance of the principal sum thereof will be issued to the registered owner, without charge. If a Certificate is selected for redemption, in whole or in part, the City and the Paying Agent/Registrar shall not be required to transfer such Certificate to an assignee of the registered owner within forty-five (45) days of the redemption date; provided, however, such limitation on transferability shall not be applicable to an exchange by the registered owner of the unredeemed balance of a Certificate redeemed in part.

With respect to any optional redemption of the Certificates, unless moneys sufficient to pay the principal of and premium, if any, and interest on the Certificates to be redeemed shall have been received by the Paying Agent/Registrar prior to the giving of such notice of redemption, such notice may state that said redemption is conditional upon the receipt of such moneys by the Paying Agent/Registrar on or prior to the date fixed for such redemption, or upon the satisfaction of any prerequisites set forth in such notice of redemption; and, if sufficient moneys are not received, such notice shall be of no force and effect, the City shall not redeem such Certificates and the Paying Agent/Registrar shall give notice, in the manner in which the notice of redemption was given, to the effect that the Certificates have not been redeemed.

The Certificates are payable from the proceeds of an ad valorem tax levied, within the limitations prescribed by law, upon all taxable property in the City and are additionally payable from and secured by a lien on and pledge of the surplus Net Revenues of the City's Waterworks and Sewer System (the "System"), as provided in the Ordinance. In the Ordinance, the City reserves and retains the right to issue Additional Certificates equally and ratably secured with the Certificates by a parity lien on and pledge of the surplus Net Revenues.

Reference is hereby made to the Ordinance, a copy of which is on file at the principal offices of the Paying Agent/Registrar, and to all of the provisions of which the registered owner by the acceptance hereof hereby assents, for definitions of terms; the description of and the nature and extent of the tax levied for the payment of the Certificates; the properties constituting the

System; the surplus Net Revenues pledged to the payment of the principal of and interest on the Certificates; the nature, extent, and manner of enforcement of the pledge; the terms and conditions relating to the transfer or exchange of this Certificate; the conditions upon which the Ordinance may be amended or supplemented with or without the consent of the registered owners; the rights, duties, and obligations of the City and the Paying Agent/Registrar; the terms and provisions upon which the tax levy and the liens, pledges, charges, and covenants made therein may be discharged at or prior to the maturity of this Certificate, and this Certificate deemed to be no longer Outstanding; and, for the other terms and provisions thereof. Capitalized terms used herein have the meanings assigned in the Ordinance.

This Certificate, subject to certain limitations contained in the Ordinance, may be transferred on the Security Register only upon its presentation and surrender at the principal offices of the Paying Agent/Registrar, with the Assignment hereon duly endorsed by, or accompanied by a written instrument of transfer in form satisfactory to the Paying Agent/Registrar duly executed by, the registered owner hereof, or his duly authorized agent. When a transfer on the Security Register occurs, one or more new fully registered Certificates of the same Stated Maturity, of authorized denominations, bearing the same rate of interest, and of the same aggregate principal amount will be issued by the Paying Agent/Registrar to the designated transferee or transferees.

The City and the Paying Agent/Registrar, and any agent of either, may treat the registered owner hereof whose name appears on the Security Register (i) on the Record Date as the owner entitled to the payment of the interest hereon, (ii) on the date of surrender of this Certificate as the owner entitled to the payment of the principal hereof at its Stated Maturity, and (iii) on any other date as the owner for all other purposes, and neither the City nor the Paying Agent/Registrar, or any agent of either, shall be affected by notice to the contrary. In the event of a non-payment of interest on a scheduled payment date, and for thirty (30) days thereafter, a new record date for such interest payment (a "Special Record Date") will be established by the Paying Agent/Registrar, if and when funds for the payment of such interest have been received from the City. Notice of the Special Record Date and of the scheduled payment date of the past due interest (which shall be fifteen (15) days after the Special Record Date) shall be sent at least five (5) business days prior to the Special Record Date by first class United States mail, postage prepaid, to the address of each registered owner appearing on the Security Register at the close of business on the last business day next preceding the date of mailing of such notice.

It is hereby certified, recited, represented, and covenanted that the City is a duly organized and legally existing municipal corporation under and by virtue of the Constitution and laws of the State of Texas; that the issuance of the Certificates is duly authorized by law; that all acts, conditions, and things required to exist and be done precedent to and in the issuance of the Certificates to render the same lawful and valid obligations of the City have been properly done, have happened, and have been performed in regular and due time, form, and manner as required by the Constitution and laws of the State of Texas, and the Ordinance; that the Certificates do not exceed any constitutional or statutory limitation; and that due provision has been made for the payment of the principal of and interest on the Certificates by the levy of a tax and a pledge of and lien on the surplus Net Revenues of the System as stated above. In case any provision in this Certificate or any application thereof shall be invalid, illegal, or unenforceable, the validity, legality, and enforceability of the remaining provisions and applications shall not in any way be affected or impaired thereby. The terms and provisions of this Certificate and the Ordinance shall be construed in accordance with and shall be governed by the laws of the State of Texas.

IN WITNESS WHEREOF, the City Council of the City has caused this Certificate to be duly executed under the official seal of the City as of the Certificate Date.

CITY OF MOUNT VERNON, TEXAS

[Mayor][Mayor Pro Tem]

COUNTERSIGNED:

City Secretary

(City Seal)

SECTION 10. Definitions. For purposes of this Ordinance and for clarity with respect to the issuance of the Certificates herein authorized, and the levy of taxes and appropriation of Net Revenues therefor, the following definitions are provided:

(a) The term "Additional Certificates" shall mean combination tax and revenue certificates of obligation hereafter issued under and pursuant to the provisions of Subchapter C of Chapter 271 of the Texas Local Government Code, as amended, or any similar law hereafter enacted, and payable from ad valorem taxes and additionally payable from and secured by a lien on and pledge of the Net Revenues as provided in Section 13 hereof.

(b) The term "Board" means the Texas Water Development Board, the initial purchaser of the Certificates.

(c) The term "Certificates" shall mean the "City of Mount Vernon, Texas, Combination Tax and Surplus Revenue Certificates of Obligation, Series 2024" authorized by this Ordinance.

(d) The term "Certificate Account" shall mean the special account created and established under the provisions of Section 11 of this Ordinance.

(e) The term "Collection Date" shall mean, when reference is being made to the levy and collection of annual ad valorem taxes, the date the annual ad valorem taxes levied each year by the City become delinquent.

(f) The term "Fiscal Year" shall mean the twelve-month operating period ending on September 30th of each year unless otherwise designated by the City.

(g) The term "Gross Revenues" for any period means all revenue during such period in respect or on account of the operation or ownership of the System, excluding refundable meter deposits, restricted gifts, and grants in aid of construction, but including earnings and income derived from the investment or deposit of money in any special fund or account created and established from Gross Revenues.

(h) The term "Government Securities" shall mean (i) direct noncallable obligations of the United States of America, including obligations the principal of and interest on which are unconditionally guaranteed by the United States of America, (ii) noncallable obligations of an agency or instrumentality of the United States, including obligations unconditionally guaranteed or insured by the agency or instrumentality and, on the date of their acquisition or purchase by the City, are rated as to investment quality by a nationally recognized investment rating firm not

less than AAA or its equivalent, (iii) noncallable obligations of a state or an agency or a county, municipality, or other political subdivision of a state that have been refunded and that, on the date of their acquisition or purchase by the City, are rated as to investment quality by a nationally recognized investment rating firm not less than AAA or its equivalent and (iv) any other then authorized securities or obligations that may be used to defease obligations such as the Certificates under the then applicable laws of the State of Texas.

(i) The term "Maintenance and Operating Expenses" shall mean all current expenses of operating and maintaining the System as defined by Section 1502.056 of the Texas Government Code, as amended.

(j) The term "Net Revenues" for any period means the Gross Revenues of the System less Maintenance and Operating Expenses of the System.

(k) The term "Outstanding" when used in this Ordinance with respect to Certificates means, as of the date of determination, all Certificates theretofore issued and delivered under this Ordinance, except:

(1) those Certificates theretofore canceled by the Paying Agent/Registrar or delivered to the Paying Agent/Registrar for cancellation;

(2) those Certificates for which payment has been duly provided by the City in accordance with the provisions of Section 26 hereof by the irrevocable deposit with the Paying Agent/Registrar, or an authorized escrow agent, of money or Government Securities, or both, in the amount necessary to fully pay the principal of, premium, if any, and interest thereon to maturity; and

(3) those Certificates that have been mutilated, destroyed, lost, or stolen and for which (i) replacement Certificates have been registered and delivered in lieu thereof or (ii) have been paid, all as provided in Section 24 hereof.

(l) The term "Prior Lien Obligations" shall mean all bonds or other obligations now outstanding and hereafter issued which by the terms of the related authorizing ordinance are made payable from and secured by a lien on and pledge of the Net Revenues of the System, which is prior in right to the lien on and pledge of the Net Revenues securing the payment of the TWDB Certificates and the Certificates and all bonds hereafter issued to refund any part of Prior Lien Obligations.

(m) The term "System" shall mean all properties, facilities and plants currently owned, operated and maintained by the City for the supply, treatment, transmission and distribution of treated potable water and the collection, treatment and disposal of waterborne wastes, together with all future extensions, improvements and additions thereto and replacements thereof, including the Project.

(n) The term "TWDB Certificates" shall mean the outstanding "City of Mount Vernon, Texas, Combination Tax and Surplus Revenue Certificates of Obligation, Series 2013," dated March 1, 2013.

SECTION 11. Certificate Account. For the purpose of paying the interest on and to provide a sinking fund for the payment and retirement of the Certificates, there shall be and is hereby created a special fund or account to be designated "SPECIAL 2024 COMBINATION TAX AND SURPLUS REVENUE CERTIFICATE OF OBLIGATION ACCOUNT"(the "Certificate Account"), which fund or account shall be maintained on the records of the City and deposited in

a special fund maintained at an official depository of the City's funds, and moneys deposited in said fund or account shall be used for no other purpose. The Mayor, Mayor Pro Tem, City Administrator and City Secretary, any one or more of said officials of the City, are hereby authorized and directed to make withdrawals from said fund or account sufficient to pay the principal of and interest on the Certificates as the same become due and payable, and, shall cause to be transferred to the Paying Agent/Registrar from moneys on deposit in the Certificate Account (on or prior to a principal and/or interest payment date) an amount sufficient to pay the amount of principal and/or interest falling due on the Certificates.

Pending the transfer of funds to the Paying Agent/Registrar, money in the Certificate Account may, at the option of the City, be invested in investments authorized by the Public Funds Investment Act, Texas Government Code, Chapter 2256, as amended, and the City's investment policy; provided that all such deposits and investments shall be made in such a manner that the money required to be expended from said Account will be available at the proper time or times. All interest and income derived from deposits and investments in the Certificate Account shall be credited to, and any losses debited to, such account. All investments in the Certificate Account shall be sold promptly when necessary to prevent any default in connection with the Certificates.

SECTION 12. Tax Levy.

(a) To provide for the payment of the "Debt Service Requirements" on the Certificates being (i) the interest on said Certificates and (ii) a sinking fund for their redemption at maturity or a sinking fund of 2% (whichever amount shall be the greater), there shall be and there is hereby levied a sufficient tax on each one hundred dollars' valuation of taxable property in said City, adequate to pay such Debt Service Requirements while the Certificates are Outstanding, full allowance being made for delinquencies and costs of collection; and said tax shall be assessed and collected each year and applied to the payment of the Debt Service Requirements, and the same shall not be diverted to any other purpose. The taxes so levied and collected shall be paid into the Certificate Account. The City Council hereby declares its purpose and intent to provide and levy a tax legally and fully sufficient to pay the said Debt Service Requirements, it having been determined that the existing and available taxing authority of the City for such purpose is adequate to permit a legally sufficient tax in consideration of all other outstanding indebtedness.

(b) Notwithstanding the provisions of paragraph (a) above of this Section 12:

(1) if Net Revenues of the System hereinafter pledged to the payment of the Certificates or any other legally available funds are actually on deposit in the Certificate Account in advance of the time ad valorem taxes are scheduled to be levied for any year, then the amount of taxes otherwise required to be levied for such year pursuant to (a) above may be reduced to the extent and by the amount of the funds then on deposit in the Certificate Account; or

(2) if the City's annual budget provides for the Net Revenues of the System to pay the Debt Service Requirements of the Certificates to become due and payable during the budget year thereby reducing the amount of ad valorem taxes to be levied in such year for the Certificates, then:

(i) The City shall transfer and deposit in the Certificate Account each month an amount of not less than 1/12th of the annual Debt Service Requirements on the Certificates until the amount accumulated and maintained in the Certificate Account equals the amount required for the full payment of the Debt Service Requirements on the Certificates then Outstanding; and provided

further, save and except for required payments to the special funds maintained for the payment of the Prior Lien Obligations and Additional Obligations, if issued, the City shall not transfer any Net Revenues from the System Fund to any fund of the City other than the Certificate Account until such time as an amount equal to the annual Debt Service Requirements for the Certificates for the then current fiscal year has been deposited in the Certificate Account;

(ii) Each year while the Certificates are Outstanding, and prior to the time of the annual ad valorem tax rate is established and levied by the City, the City shall establish, adopt and maintain an annual budget that provides for either the monthly deposit of sufficient Net Revenues of the System and/or ad valorem tax revenues, the monthly deposit of any other legally available funds on hand at the time of the adoption of the annual budget, or a combination thereof, into the Certificate Account for the payment of the Certificates; and

(iii) The City shall at all times maintain and collect sufficient rates and charges for water and sewer services in conjunction with any other legally available funds that, after payment of the costs of operating and maintaining the System that produce Net Revenues in an amount not less than 1.10 times the debt service payments for all outstanding waterworks or sewer system revenue bonds of the City and other obligations of the City which are secured in whole or in part by a pledge of the revenues of the System for which the City is budgeting the repayment of such obligations from the revenues of the System, or the City shall provide documentation which evidences the levy of an ad valorem tax rate dedicated to the payment of the Certificates, in conjunction with any other legally available funds other than revenues of the System, sufficient for the repayment of System debt service requirements.

SECTION 13. Pledge of Surplus Net Revenues. The City hereby covenants and agrees that, subject to the prior lien on and pledge of the Net Revenues to the payment and security of the Prior Lien Obligations, the Net Revenues, with the exception of those in excess of the amounts required to be deposited to the Certificate Account as hereafter provided, are hereby irrevocably pledged to the payment of the principal of and interest on the Certificates and the pledge of Net Revenues herein made for the payment of the Certificates shall constitute a lien on the Net Revenues, all in accordance with the terms and provisions hereof and be valid and binding and fully perfected from and after the date of adoption of this Ordinance without physical delivery or transfer or transfer of control of the Net Revenues, the filing of this Ordinance or any other act; all as provided in Texas Government Code, Chapter 1208, as amended ("Chapter 1208").

Chapter 1208 applies to the issuance of the Certificates and the pledge of the Net Revenues of the System granted by the City under this Section 13, and such pledge is therefore valid, effective and perfected. If Texas law is amended at any time while the Certificates are Outstanding such that the pledge of the Net Revenues of the System granted by the City under this Section 13 is to be subject to the filing requirements of Texas Business and Commerce Code, Chapter 9, as amended, then in order to preserve to the registered owners of the Certificates the perfection of the security interest in said pledge, the City agrees to take such measures as it

determines are reasonable and necessary under Texas law to comply with the applicable provisions of Texas Business and Commerce Code, Chapter 9, as amended, and enable a filing to perfect the security interest in said pledge to occur.

SECTION 14. System Fund. The City hereby covenants and agrees that all revenues derived from the operation of the System shall be kept separate and apart from all other funds, accounts, and moneys of the City, and shall be deposited as collected into the "City of Mount Vernon, Texas, Waterworks and Sewer System Fund" (heretofore created and established in the connection with the issuance of outstanding TWDB Certificates and hereinafter called the "System Fund"). All moneys deposited in the System Fund shall be pledged and appropriated to the extent required for the following purposes and in the order of priority shown, to wit:

First: To the payment of the reasonable and proper Maintenance and Operating Expenses of the System.

Second: To the payment of all amounts required to be deposited in the special funds created and established or to be created and established for the payment, security and benefit of Prior Lien Obligations in accordance with the terms and provisions of the ordinances authorizing the issuance of Prior Lien Obligations.

Third: To the payment of the amounts required to be deposited in the special funds and accounts created and established for the payment of the Certificates and the TWDB Certificates.

Any Net Revenues remaining in the System Fund after satisfying the foregoing payments, or making adequate and sufficient provision for the payment thereof, may be appropriated and used for any other City purpose now or hereafter permitted by law.

SECTION 15. Deposits to Certificate Account. The City agrees to cause to be deposited in the Certificate Account prior to a principal and interest payment date for the Certificates from the surplus pledge of the Net Revenues in the System Fund, after the deduction of all payments required to be made to the special funds or accounts created for the payment and security of the Prior Lien Obligations, or from ad valorem taxes or other lawfully available funds, as applicable, any amounts budgeted to be paid from the Certificate Account in such Fiscal Year.

SECTION 16. Security of Funds. All moneys on deposit in the Funds for which this Ordinance makes provision (except any portion thereof as may be at any time properly invested) shall be secured in the manner and to the fullest extent required by the laws of Texas for the security of public funds, and moneys on deposit in such Funds shall be used only for the purposes permitted by this Ordinance.

SECTION 17. Remedies in Event of Default. In addition to all the rights and remedies provided by the laws of the State of Texas, the City covenants and agrees particularly that in the event the City (a) defaults in the payments to be made to the Certificate Account, or (b) defaults in the observance or performance of any other of the covenants, conditions, or obligations set forth in this Ordinance, any Holder shall be entitled to a writ of mandamus issued by a court of proper jurisdiction compelling and requiring the governing body of the City and other officers of the City to observe and perform any covenant, condition, or obligation prescribed in this Ordinance.

No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power, or shall be construed to be a waiver of any such default or acquiescence therein, and every such right and power may be exercised from time to time and as often as may

be deemed expedient. The specific remedies herein provided shall be cumulative of all other existing remedies and the specification of such remedies shall not be deemed to be exclusive.

SECTION 18. Special Covenants. The City hereby covenants as follows:

(i) That it has the lawful power to pledge the surplus Net Revenues supporting this issue of Certificates and has lawfully exercised said powers under the Constitution and laws of the State of Texas, including said power existing under Texas Local Government Code, Subchapter C of Chapter 271, as amended, and Texas Government Code, Chapter 1502, as amended.

(ii) That other than for the payment of the outstanding TWDB Certificates and the Certificates, the Net Revenues are not pledged to the payment of any debt or obligation of the City or of the System.

(iii) That, as long as any Certificates or any interest thereon remain Outstanding, and the pledge of the surplus Net Revenues has not been fully satisfied, the City will not sell, lease, or encumber the System or any substantial part thereof, provided that this covenant shall not be construed to prohibit the sale of such machinery, or other properties or equipment which has become obsolete or otherwise unsuited to the efficient operation of the System.

(iv) The City recognizes that the purchasers and owners of the Certificates will have accepted them on, and paid a price which reflects, the understanding that interest thereon is excludable from federal income taxation under laws in force at the time the Certificates shall have been delivered. In this connection the City covenants to take no action or fail to take any action, which action or failure to act may render the interest on any of such Certificates subject to federal income taxation, particularly pursuant to Section 103 of the Internal Revenue Code of 1986, as amended (the "Code"), nor shall the City take any action or fail to take any action, which action or failure to act, would have the effect of causing the income derived by the City from the System to become subject to federal income taxation in the hands of the City, whether or not provision shall have been made for the payment of such Certificates.

SECTION 19. Issuance of Prior Lien Obligations and Additional Certificates. The City hereby expressly reserves the right to hereafter issue Prior Lien Obligations and Additional Certificates without limitation as to principal amount but subject to any terms, conditions or restrictions applicable thereto under law or otherwise.

Additional Prior Lien Obligations and Additional Certificates, if issued, may be payable, in whole or in part, from Net Revenues (without impairment of the obligation of contract with the holders of Certificates) upon such terms and conditions as the City Council may determine. Additional Certificates, if issued and payable, in whole or in part, from Net Revenues, shall not in any event be construed as payable from the pledge of the surplus Net Revenues required by this Ordinance to be budgeted and appropriated for the payment of the Certificates and interest thereon.

That it is the intention of this governing body and accordingly hereby recognized and stipulated that the provisions, agreements and covenants contained herein bearing upon the management and operations of the System, and the administering and application of revenues derived from the operation thereof, shall to the extent possible be harmonized with like provisions, agreements and covenants contained in the ordinances authorizing the issuance of the Prior Lien Obligations, and to the extent of any irreconcilable conflict between the provisions contained

herein and in the ordinances authorizing the issuance of the Prior Lien Obligations, the provisions, agreements and covenants contained therein shall prevail to the extent of such conflict and be applicable to this Ordinance but in all respects subject to the priority of rights and benefits, if any, conferred thereby to the holders of the Prior Lien Obligations.

SECTION 20. Sale of Certificates. The sale of the Certificates to the Texas Water Development Board (the "Purchaser" or the "Board") at the price of par, which shall be paid via wire transfer at no expense to the Board, pursuant to a loan commitment received from the Board, is hereby confirmed and determined to be in the best interest of the City. Delivery of said Certificates shall be made to said Purchaser as soon as may be after the adoption of this Ordinance, upon payment therefor in accordance with the terms of sale.

SECTION 21. Compliance with Texas Water Development Fund II Rules. In compliance with the Texas Water Development Fund II Permanent Rules of the Board, the City agrees and covenants:

(a) The Board may exercise all remedies available to it in law or equity, and any provision of the Certificates that restricts or limits the Board's full exercise of these remedies shall be of no force and effect.

(b) Proceeds of the Certificates shall not be used by the City when sampling, testing, removing or disposing of contaminated soils and/or media at the project site. To the extent permitted by law, the City is solely responsible for liability resulting from acts or omissions of the City, its employees, contractors, or agents arising from the sampling, analysis, transport, storage, treatment, recycling, and disposition of any contaminated sewage sludge, contaminated sediments or contaminated media that may be generated by the City, its contractors, consultants, agents, officials and employees as a result of activities relating to the Project.

(c) The City will not use any portion of the proceeds of the Certificates in a manner that would cause the Certificates to become "private activity bonds" within the meaning of Section 141 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations promulgated thereunder.

(d) The City will refrain from using the proceeds of the Certificates to pay debt service on another issue of obligations of the City in contravention of Section 149(d) of the Code.

(e) Neither the City nor a related party will acquire any of the Source Series Bonds (as defined in Section 25(k) hereof) in an amount related to the amount of the Certificates.

(f) to create and establish at an official depository of the City a "Special 2024 City of Mount Vernon Loan Construction Fund" (the "Construction Fund") for the receipt and disbursement of all proceeds from the sale of the Certificates and all other funds acquired by the City in connection with the planning and construction of the projects financed, in whole or in part, by the Board pursuant to a loan evidenced by the Certificates and all funds deposited to the credit of the Construction Fund shall be disbursed only for the payment of costs and expenses incurred in connection with the planning and building of such projects as approved by the Board and as otherwise allowed by the rules.

SECTION 22. Notices to Owners - Waiver. Wherever this Ordinance provides for notice to Holders of any event, such notice shall be sufficiently given (unless otherwise herein expressly provided) if in writing and sent by first class United States mail, postage prepaid, to the address of each Holder appearing on the Security Register at the close of business on the business day next preceding the mailing of such notice.

In any case where notice to Holders is given by mail, neither the failure to mail such notice to any particular Holders, nor any defect in any notice so mailed, shall affect the sufficiency of such notice with respect to all other Certificates. Where this Ordinance provides for notice in any manner, such notice may be waived in writing by the Holder entitled to receive such notice, either before or after the event with respect to which such notice is given; and, such waiver shall be the equivalent of such notice. Waivers of notice by Holders shall be filed with the Paying Agent/Registrar, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

SECTION 23. Cancellation. All Certificates surrendered for payment, transfer, exchange, or replacement, if surrendered to the Paying Agent/Registrar, shall be promptly canceled by it; and, if surrendered to the City, shall be delivered to the Paying Agent/Registrar and, if not already canceled, shall be promptly canceled by the Paying Agent/Registrar. The City may at any time deliver to the Paying Agent/Registrar for cancellation any Certificates previously certified or registered and delivered which the City may have acquired in any manner whatsoever, and all Certificates so delivered shall be promptly canceled by the Paying Agent/Registrar. All canceled Certificates held by the Paying Agent/Registrar shall be returned to the City.

SECTION 24. Mutilated, Destroyed, Lost, and Stolen Certificates. If (a) any mutilated Certificate is surrendered to the Paying Agent/Registrar, or the City and the Paying Agent/Registrar receive evidence to their satisfaction of the destruction, loss, or theft of any Certificate, and (b) there is delivered to the City and the Paying Agent/Registrar such security or indemnity as may be required to save each of them harmless, then, in the absence of notice to the City or the Paying Agent/Registrar that such Certificate has been acquired by a bona fide purchaser, the City shall execute and, upon its request, the Paying Agent/Registrar shall register and deliver, in exchange for or in lieu of any such mutilated, destroyed, lost, or stolen Certificate, a new Certificate of the same Stated Maturity and of like tenor and principal amount, bearing a number not contemporaneously outstanding.

In case any such mutilated, destroyed, lost, or stolen Certificate has become or is about to become due and payable, the City in its discretion may, instead of issuing a new Certificate, pay such Certificate.

Upon the issuance of any new Certificate under this Section, the City may require payment by the Holder of a sum sufficient to cover any tax or other governmental charge imposed in relation thereto and any other expenses (including the fees and expenses of the Paying Agent/Registrar) connected therewith.

Every new Certificate issued pursuant to this Section in lieu of any mutilated, destroyed, lost, or stolen Certificate shall constitute a replacement of the prior obligation of the City, whether or not the mutilated, destroyed, lost, or stolen Certificate shall be at any time enforceable by anyone, and shall be entitled to all the benefits of this Ordinance equally and ratably with all other Outstanding Certificates.

The provisions of this Section are exclusive and shall preclude (to the extent lawful) all other rights and remedies with respect to the replacement and payment of mutilated, destroyed, lost, or stolen Certificates.

SECTION 25. Covenants to Maintain Tax-Exempt Status of Interest on the Certificates.

(a) **Definitions.** When used in this Section, the following terms shall have the following meanings:

“*Closing Date*” means the date on which the Certificates are first authenticated and delivered to the initial purchaser against payment therefor.

“*Code*” means the Internal Revenue Code of 1986, as amended by all legislation, if any, effective on or before the Closing Date.

“*Computation Date*” has the meaning set forth in Section 1.148-1(b) of the Regulations.

“*Gross Proceeds*” means any proceeds as defined in Section 1.148-1(b) of the Regulations, and any replacement proceeds as defined in Section 1.148-1(c) of the Regulations, of the Certificates.

“*Investment*” has the meaning set forth in Section 1.148-1(b) of the Regulations.

“*Nonpurpose Investment*” means any investment property, as defined in Section 148(b) of the Code, in which Gross Proceeds of the Certificates are invested and which is not acquired to carry out the governmental purposes of the Certificates.

“*Rebate Amount*” has the meaning set forth in Section 1.148-1(b) of the Regulations.

“*Regulations*” means any proposed, temporary, or final Income Tax Regulations issued pursuant to Sections 103 and 141 through 150 of the Code, and 103 of the Internal Revenue Code of 1954, which are applicable to the Certificates. Any reference to any specific Regulation shall also mean, as appropriate, any proposed, temporary or final Income Tax Regulation designed to supplement, amend or replace the specific Regulation referenced.

“*Yield*” of

(1) any Investment has the meaning set forth in Section 1.148-5 of the Regulations; and

(2) the Certificates has the meaning set forth in Section 1.148-4 of the Regulations.

(b) Not to Cause Interest to Become Taxable. The City shall not use, permit the use of, or omit to use Gross Proceeds or any other amounts (or any property the acquisition, construction or improvement of which is to be financed directly or indirectly with Gross Proceeds) in a manner which if made or omitted, respectively, would cause the interest on (1) any Certificate issued hereunder or (2) any series of bonds or obligations issued or incurred by the Board or the Texas Water Resources Finance Authority to become includable in the gross income, as defined in Section 61 of the Code, of the owner thereof for federal income tax purposes. Without limiting the generality of the foregoing, unless and until the City receives a written opinion of counsel nationally recognized in the field of municipal bond law to the effect that failure to comply with such covenant will not adversely affect the exemption from federal income tax of the interest on any Certificate, the City shall comply with each of the specific covenants in this Section.

(c) No Private Use or Private Payments. Except as permitted by Section 141 of the Code and the Regulations and rulings thereunder, the City shall at all times prior to the last Stated Maturity of Certificates:

(1) exclusively own, operate and possess all property the acquisition, construction or improvement of which is to be financed or refinanced directly or indirectly with Gross Proceeds of the Certificates, and not use or permit the use of such Gross Proceeds (including all contractual arrangements with terms different than those applicable to the general public) or any property acquired, constructed or improved with such Gross Proceeds in any activity carried on by any person or entity (including the United States or any agency, department and instrumentality thereof) other than a state or local government, unless such use is solely as a member of the general public; and

(2) not directly or indirectly impose or accept any charge or other payment by any person or entity who is treated as using Gross Proceeds of the Certificates or any property the acquisition, construction or improvement of which is to be financed or refinanced directly or indirectly with such Gross Proceeds, other than taxes of general application within the City or interest earned on investments acquired with such Gross Proceeds pending application for their intended purposes.

(d) No Private Loan. Except to the extent permitted by Section 141 of the Code and the Regulations and rulings thereunder, the City shall not use Gross Proceeds of the Certificates to make or finance loans to any person or entity other than a state or local government. For purposes of the foregoing covenant, such Gross Proceeds are considered to be "loaned" to a person or entity if: (1) property acquired, constructed or improved with such Gross Proceeds is sold or leased to such person or entity in a transaction which creates a debt for federal income tax purposes; (2) capacity in or service from such property is committed to such person or entity under a take or pay, output or similar contract or arrangement; or (3) indirect benefits, or burdens and benefits of ownership, of such Gross Proceeds or any property acquired, constructed or improved with such Gross Proceeds are otherwise transferred in a transaction which is the economic equivalent of a loan.

(e) Not to Invest at Higher Yield. Except to the extent permitted by Section 148 of the Code and the Regulations and rulings thereunder, the City shall not at any time prior to the final Stated Maturity of the Certificates directly or indirectly invest Gross Proceeds in any Investment (or use Gross Proceeds to replace money so invested), if as a result of such investment the Yield from the Closing Date of all Investments acquired with Gross Proceeds (or with money replaced thereby), whether then held or previously disposed of, exceeds the Yield of the Certificates.

(f) Not Federally Guaranteed. Except to the extent permitted by Section 149(b) of the Code and the Regulations and rulings thereunder, the City shall not take or omit to take any action which would cause the Certificates to be federally guaranteed within the meaning of Section 149(b) of the Code and the Regulations and rulings thereunder.

(g) Information Report. The City shall timely file the information required by Section 149(e) of the Code with the Secretary of the Treasury on Form 8038-G or such other form and in such place as the Secretary may prescribe.

(h) Rebate of Arbitrage Profits. Except to the extent otherwise provided in Section 148(f) of the Code and the Regulations and rulings thereunder:

(1) The City shall account for all Gross Proceeds (including all receipts, expenditures and investments thereof) on its books of account separately and apart from all other funds (and receipts, expenditures and investments thereof) and shall retain all records of accounting for at least six years after the day on which the last outstanding Certificate is discharged. However, to the extent permitted by law, the City may commingle Gross Proceeds of the Certificates with other money of the City, provided that the City separately accounts for each receipt and expenditure of Gross Proceeds and the obligations acquired therewith.

(2) Not less frequently than each Computation Date, the City shall calculate the Rebate Amount in accordance with rules set forth in Section 148(f) of the Code and the Regulations and rulings thereunder. The City shall maintain such calculations with its official transcript of proceedings relating to the issuance of the Certificates until six years after the final Computation Date.

(3) As additional consideration for the purchase of the Certificates by the Purchaser and the loan of the money represented thereby and in order to induce such purchase by measures designed to insure the excludability of the interest thereon from the gross income of the owners thereof for federal income tax purposes, the City shall pay to the United States from the construction fund, or other appropriate fund, or if permitted by applicable Texas statute, regulation or opinion of the Attorney General of the State of Texas, the Certificate Account, the amount that when added to the future value of previous rebate payments made for the Certificates equals (i) in the case of a Final Computation Date as defined in Section 1.148-3(e)(2) of the Regulations, one hundred percent (100%) of the Rebate Amount on such date; and (ii) in the case of any other Computation Date, ninety percent (90%) of the Rebate Amount on such date. In all cases, the rebate payments shall be made at the times, in the installments, to the place and in the manner as is or may be required by Section 148(f) of the Code and the Regulations and rulings thereunder, and shall be accompanied by Form 8038-T or such other forms and information as is or may be required by Section 148(f) of the Code and the Regulations and rulings thereunder.

(4) The City shall exercise reasonable diligence to assure that no errors are made in the calculations and payments required by paragraphs (2) and (3), and if an error is made, to discover and promptly correct such error within a reasonable amount of time thereafter (and in all events within one hundred eighty (180) days after discovery of the error), including payment to the United States of any additional Rebate Amount owed to it, interest thereon, and any penalty imposed under Section 1.148-3(h) of the Regulations.

(i) Not to Divert Arbitrage Profits. Except to the extent permitted by Section 148 of the Code and the Regulations and rulings thereunder, the City shall not, at any time prior to the earlier of the Stated Maturity or final payment of the Certificates, enter into any transaction that reduces the amount required to be paid to the United States pursuant to subsection (h) of this Section because such transaction results in a smaller profit or a larger loss than would have resulted if the transaction had been at arm's length and had the Yield of the Certificates not been relevant to either party.

(j) Elections. The City hereby directs and authorizes the Mayor, Mayor Pro Tem, City Administrator and City Secretary, either or any combination of them, to make elections permitted or required pursuant to the provisions of the Code or the Regulations, as they deem necessary or appropriate in connection with the Certificates, in the Certificate as to Tax Exemption or similar or other appropriate certificate, form or document.

(k) Nonpurpose Investments. No portion of the proceeds of the Certificates will be used, directly or indirectly, in a manner that would cause the Certificates to be "arbitrage bonds" within the meaning of Section 148(a) of the Code and Regulations, including to acquire or to replace funds which were used, directly or indirectly, to acquire Nonpurpose Investments which produce a yield materially higher than the yield on the Board's bonds that were issued to provide financing for the Certificates (the "Source Series Bonds"), other than Nonpurpose Investments acquired with:

(1) proceeds of the Board's Source Series Bonds invested for a reasonable temporary period of up to three (3) years (reduced by the period of investment by the Board) until such proceeds are needed for the facilities to be financed;

(2) amounts invested in a bona fide debt service fund, within the meaning of § 1.148-1(b) of the IRS Regulations; and

(3) amounts deposited in any reasonably required reserve or replacement fund to the extent such amounts do not exceed the least of maximum annual debt service on the Certificates, 125% of average annual debt service on the Certificates, or 10 percent of the stated principal amount (or, in the case of a discount, the issue price) of the Certificates.

SECTION 26. Satisfaction of Obligations of City. If the City shall pay or cause to be paid, or there shall otherwise be paid to the Holders, the principal of, premium, if any, and interest on the Certificates, at the times and in the manner stipulated in this Ordinance, then the pledge of taxes levied and the lien on and pledge of the Net Revenues under this Ordinance and all covenants, agreements, and other obligations of the City to the Holders shall thereupon cease, terminate, and be discharged and satisfied.

Certificates or any principal amount(s) thereof shall be deemed to have been paid within the meaning and with the effect expressed above in this Section when (i) money sufficient to pay in full such Certificates or the principal amount(s) thereof at maturity or on a redemption date therefor, together with all interest due thereon, shall have been irrevocably deposited with and held in trust by the Paying Agent/Registrar, or an authorized escrow agent, or (ii) Government Securities shall have been irrevocably deposited in trust with the Paying Agent/Registrar, or an authorized escrow agent, which Government Securities have been certified by an independent accounting or consulting firm to mature as to principal and interest in such amounts and at such times as will insure the availability, without reinvestment, of sufficient money, together with any moneys deposited therewith, if any, to pay when due the principal of and interest on such Certificates, or the principal amount(s) thereof, on and prior to the Stated Maturity or (if notice of redemption has been duly given or waived or if irrevocable arrangements therefor acceptable to the Paying Agent/Registrar have been made) the redemption date thereof. The City covenants that no deposit of moneys or Government Securities will be made under this Section and no use will be made of any such deposit which would cause the Certificates to be treated as "arbitrage bonds" within the meaning of Section 148 of the Internal Revenue Code of 1986, as amended, or regulations adopted pursuant thereto.

Any moneys so deposited with the Paying Agent/Registrar, or an authorized escrow agent, and all income from Government Securities held in trust by the Paying Agent/Registrar, or an authorized escrow agent, pursuant to this Section which is not required for the payment of the Certificates, or any principal amount(s) thereof, or interest thereon with respect to which such moneys have been so deposited shall be remitted to the City or deposited as directed by the City. Furthermore, any money held by the Paying Agent/Registrar for the payment of the principal of and interest on the Certificates and remaining unclaimed for a period of three (3) years after the Stated Maturity, or applicable redemption date, of the Certificates such moneys were deposited and are held in trust to pay shall upon the request of the City be remitted to the City against a written receipt therefor. Notwithstanding the above and foregoing, any remittance of funds from the Paying Agent/Registrar to the City shall be subject to any applicable unclaimed property laws of the State of Texas.

SECTION 27. Proceeds of Sale. (a) Immediately following the delivery of the Certificates to the initial purchaser, the proceeds of sale (less amounts to pay costs of issuance) shall be deposited in an account to be maintained with BOKF, NA (the "Escrow Agent") and held in escrow pending written authorization to release said moneys. An "Escrow Agreement" by and between the City and the Escrow Agent providing for the deposit, safekeeping and administration of such funds pending their release from escrow is attached hereto as **Exhibit B** and incorporated herein by reference as a part of this Ordinance for all purposes, and such Escrow Agreement is hereby approved as to form and content. The Mayor and Mayor Pro Tem and City Secretary of the City are hereby authorized and directed to execute such Escrow Agreement for and on behalf of the City and as the act and deed of the City Council.

Upon the release of funds from such escrow account maintained pursuant to the "Escrow Agreement", the released amount shall be deposited to the credit of the Construction Fund. Pending expenditure for authorized projects and purposes, the amounts deposited to the credit of the Construction Fund may be invested in accordance with laws of the State and investment policies and guidelines of the City for such type funds, and any investment earnings realized may be expended for such authorized projects and purposes or deposited in the Certificate Account as shall be determined by the City Council. All surplus proceeds of sale of the Certificates, including investment earnings, remaining in the Construction Fund after completion of all authorized projects or purposes and after satisfying the requirements of Section 26 hereof shall be deposited to the credit of the Certificate Account and used in a manner approved by the Executive Administrator of the Board.

(b) As provided in the Escrow Agreement, the proceeds of sale of the Certificates are held in escrow shall only be invested in investments that are authorized by the Public Funds Investment Act, Texas Government Code, Chapter 2256, as amended.

(c) As provided in the Escrow Agreement, the proceeds of sale of the Certificates held in escrow pursuant to the Escrow Agreement and any accrued interest in excess of the amounts insured by the FDIC and remaining uninvested under the terms of the Escrow Agreement shall be continuously secured by a valid pledge of direct obligations of the United States of America or other collateral meeting the requirements of the Public Funds Collateral Act, Texas Government Code, as amended.

SECTION 28. Ordinance a Contract - Amendments. The provisions of this Ordinance shall constitute a contract with the Holders; and, the City shall not amend or repeal any of the provisions of this Ordinance so long as any Certificate remains Outstanding except as permitted in this Section and Section 29 hereof. The City, may, without the consent of or notice to any Holders, from time to time and at any time, amend this Ordinance in any manner not detrimental

to the interests of the Holders, including the curing of any ambiguity, inconsistency, or formal defect or omission herein. In addition, with the written consent of the registered owner or owners holding a majority in aggregate principal amount of the Certificates then Outstanding affected thereby, the City may amend, add to, or rescind any of the provisions of this Ordinance; provided that, without the consent of all registered owners of Outstanding Certificates, no such amendment, addition or rescission shall: (1) extend the time or times of payment of the principal of, premium, if any, and interest on the Certificates, reduce the principal amount thereof, the redemption price therefor, or the rate of interest thereon, or in any other way modify the terms of payment of the principal of, premium, if any, or interest on the Certificates; (2) give any preference to any Certificate over any other Certificate; or, (3) reduce the aggregate principal amount of Certificates required for consent to any such amendment, addition or rescission.

SECTION 29. Continuing Disclosure Undertaking.

(a) Definitions. As used in this Section, the following terms have the meanings ascribed to such terms below:

“*Financial Obligation*” means a (a) debt obligation; (b) derivative instrument entered into in connection with, or pledged as security or a source of payment for, an existing or planned debt obligation; or (c) guarantee of a debt obligation or any such derivative instrument; provided that “financial obligation” shall not include municipal securities as to which a final official statement (as defined in the Rule) has been provided to the MSRB consistent with the Rule.

“*MSRB*” means the Municipal Securities Rulemaking Board.

“*Rule*” means SEC Rule 15c2-12, as amended from time to time.

“*SEC*” means the United States Securities and Exchange Commission.

(b) Annual Reports.

The City shall provide annually to the MSRB (1) within 12 months after the end of each fiscal year, beginning in or after 2024, financial statements of the City, and (2) if audited financial statements are not available by the required time, the City will provide unaudited financial statements by the required time, and audited financial statements when and if such audited statements become available. Any financial statements so provided shall be prepared in accordance with the generally accepted accounting principles as applicable to governmental units as prescribed by the Government Accounting Standards Board, or such other accounting principles as the City may be required to employ from time to time pursuant to state law or regulation, and audited, if the City commissions an audit of such statements and the audit is completed within the period during which they must be provided.

If the City changes its fiscal year, it will notify the MSRB of the change (and of the date of the new fiscal year end) prior to the next date by which the City otherwise would be required to provide financial information and operating data pursuant to this Section.

The financial information and operating data to be provided pursuant to this Section may be set forth in full in one or more documents or may be included by specific reference to any document available to the public on the MSRB’s Internet Web site or filed with the SEC.

(c) Notice of Certain Events.

The City shall provide notice of any of the following events with respect to the Certificates to the MSRB in a timely manner and not more than 10 business days after occurrence of the event:

1. Principal and interest payment delinquencies;
2. Non-payment related defaults, if material;
3. Unscheduled draws on debt service reserves reflecting financial difficulties;
4. Unscheduled draws on credit enhancements reflecting financial difficulties;
5. Substitution of credit or liquidity providers, or their failure to perform;
6. Adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB), or other material notices or determinations with respect to the tax status of the Certificates, or other material events affecting the tax status of the Certificates;
7. Modifications to rights of holders of the Certificates, if material;
8. Certificate calls, if material, and tender offers;
9. Defeasances;
10. Release, substitution, or sale of property securing repayment of the Certificates, if material;
11. Rating changes;
12. Bankruptcy, insolvency, receivership, or similar event of the City, which shall occur as described below;
13. The consummation of a merger, consolidation, or acquisition involving the City or the sale of all or substantially all of its assets, other than in the ordinary course of business, the entry into of a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
14. Appointment of a successor or additional trustee or the change of name of a trustee, if material;
15. Incurrence of a Financial Obligation of the City, if material, or agreement to covenants, events of default, remedies, priority rights, or other similar terms of a Financial Obligation of the City, any of which affect security holders, if material; and
16. Default, event of acceleration, termination event, modification of terms, or other similar events under the terms of a Financial Obligation of the City, any of which reflect financial difficulties.

For these purposes, (a) any event described in item 12 of the immediately preceding paragraph is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent, or similar officer for the City in a proceeding under the United States Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the City, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement, or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the City and (b) the City intends the words used in items 15 and 16 of the immediately

preceding paragraph in this Section to have the meanings ascribed to them in SEC Release No. 34-83885, dated August 20, 2018.

The City shall notify the MSRB, in a timely manner, of any failure by the City to provide financial information or operating data in accordance with subsection (b) of this Section by the time required by such Section.

(d) Filings with the MSRB.

All financial information, operating data, financial statements, notices and other documents provided to the MSRB in accordance with this Section shall be provided in an electronic format prescribed by the MSRB and shall be accompanied by identifying information as prescribed by the MSRB.

(e) Limitations, Disclaimers, and Amendments.

The City shall be obligated to observe and perform the covenants specified in this Section for so long as, but only for so long as, the City remains an “obligated person” with respect to the Certificates within the meaning of the Rule, except that the City in any event will give the notice required by subsection (c) of this Section of any Certificate calls and defeasance that cause the City to be no longer such an “obligated person.”

The provisions of this Section are for the sole benefit of the Holders and beneficial owners of the Certificates, and nothing in this Section, express or implied, shall give any benefit or any legal or equitable right, remedy, or claim hereunder to any other person. The City undertakes to provide only the financial information, operating data, financial statements, and notices which it has expressly agreed to provide pursuant to this Section and does not hereby undertake to provide any other information that may be relevant or material to a complete presentation of the City’s financial results, condition, or prospects or hereby undertake to update any information provided in accordance with this Section or otherwise, except as expressly provided herein. The City does not make any representation or warranty concerning such information or its usefulness to a decision to invest in or sell Certificates at any future date.

UNDER NO CIRCUMSTANCES SHALL THE CITY BE LIABLE TO THE HOLDER OR BENEFICIAL OWNER OF ANY CERTIFICATE OR ANY OTHER PERSON, IN CONTRACT OR TORT, FOR DAMAGES RESULTING IN WHOLE OR IN PART FROM ANY BREACH BY THE CITY, WHETHER NEGLIGENT OR WITHOUT FAULT ON ITS PART, OF ANY COVENANT SPECIFIED IN THIS SECTION, BUT EVERY RIGHT AND REMEDY OF ANY SUCH PERSON, IN CONTRACT OR TORT, FOR OR ON ACCOUNT OF ANY SUCH BREACH SHALL BE LIMITED TO AN ACTION FOR MANDAMUS OR SPECIFIC PERFORMANCE.

No default by the City in observing or performing its obligations under this Section shall constitute a breach of or default under this Ordinance for purposes of any other provision of this Ordinance.

Nothing in this Section is intended or shall act to disclaim, waive, or otherwise limit the duties of the City under federal and state securities laws.

Notwithstanding anything herein to the contrary, the provisions of this Section may be amended by the City from time to time to adapt to changed circumstances resulting from a change in legal requirements, a change in law, or a change in the identity, nature, status, or type of operations of the City, but only if (1) the provisions of this Section, as so amended, would have permitted an underwriter to purchase or sell Certificates in the primary offering of the Certificates in compliance with the Rule, taking into account any amendments or interpretations of the Rule to the date of such amendment, as well as such changed circumstances, and (2) either (a) the

Holders of a majority in aggregate principal amount (or any greater amount required by any other provision of this Ordinance that authorizes such an amendment) of the Outstanding Certificates consent to such amendment or (b) a Person that is unaffiliated with the City (such as nationally recognized bond counsel) determines that such amendment will not materially impair the interests of the Holders and beneficial owners of the Certificates. The provisions of this Section may also be amended from time to time or repealed by the City if the SEC amends or repeals the applicable provisions of the Rule or a court of final jurisdiction determines that such provisions are invalid, but only if and to the extent that reservation of the City's right to do so would not prevent underwriters of the initial public offering of the Certificates from lawfully purchasing or selling Certificates in such offering. If the City so amends the provisions of this Section, it shall include with any amended financial information or operating data next provided pursuant to subsection (b) of this Section an explanation, in narrative form, of the reasons for the amendment and of the impact of any change in the type of financial information or operating data so provided.

SECTION 30. Control and Custody of Certificates. The Mayor of the City shall be and is hereby authorized to take and have charge of all necessary orders and records pending investigation by the Attorney General of the State of Texas, including the printing and supply of definitive Certificates, and shall take and have charge and control of the Initial Certificate(s) pending the approval thereof by the Attorney General, the registration thereof by the Comptroller of Public Accounts, and the delivery thereof to the Purchaser.

SECTION 31. Further Procedures. Any one or more of the Mayor, Mayor Pro Tem, City Administrator and City Secretary are hereby expressly authorized, empowered and directed from time to time and at any time to do and perform all such acts and things and to execute, acknowledge and deliver in the name and on behalf of the City all agreements, instruments, certificates or other documents, whether mentioned herein or not, as may be necessary or desirable in order to carry out the terms and provisions of this Ordinance and the issuance of the Certificates. In addition, prior to the initial delivery of the Certificates, the Mayor, Mayor Pro Tem, City Administrator or Bond Counsel to the City are each hereby authorized and directed to approve any changes or corrections to this Ordinance or to any of the documents authorized and approved by this Ordinance: (i) in order to cure any ambiguity, formal defect or omission in the Ordinance or such other document; or (ii) as requested by the Attorney General of the State of Texas or his representative to obtain the approval of the Certificates by the Attorney General and if such officer or counsel determines that such changes are consistent with the intent and purpose of the Ordinance, which determination shall be final. In the event that any officer of the City whose signature shall appear on any document shall cease to be such officer before the delivery of such document, such signature nevertheless shall be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery.

SECTION 32. Bond Counsel's Opinion. The Purchaser's obligation to accept delivery of the Certificates is subject to being furnished a final opinion of Norton Rose Fulbright US LLP, Attorneys, Dallas, Texas, approving such Certificates as to their validity, said opinion to be dated and delivered as of the date of delivery and payment for such Certificates. A true and correct reproduction of said opinion is hereby authorized to be printed on the definitive Certificates or an executed counterpart thereof shall accompany the global Certificates deposited with DTC. The City Council confirms the continuation of the engagement of Norton Rose Fulbright US LLP as the City's bond counsel.

SECTION 33. CUSIP Numbers. CUSIP numbers may be printed or typed on the definitive Certificates. It is expressly provided, however, that the presence or absence of CUSIP numbers on the definitive Certificates shall be of no significance or effect as regards the legality thereof and neither the City nor the attorneys approving said Certificates as to legality are to be held responsible for CUSIP numbers incorrectly printed or typed on the definitive Certificates.

SECTION 34. Benefits of Ordinance. Nothing in this Ordinance, expressed or implied, is intended or shall be construed to confer upon any person other than the City, the Paying Agent/Registrar, and the Holders, any right, remedy, or claim, legal or equitable, under or by reason of this Ordinance. This Ordinance in its entirety is intended to be and is for the sole and exclusive benefit of the City, the Paying Agent/Registrar, and the Holders.

SECTION 35. Inconsistent Provisions. Except as provided in Section 19 hereof, all ordinances, orders, or resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Ordinance are hereby repealed to the extent of such conflict and the provisions of this Ordinance shall be and remain controlling as to the matters contained herein.

SECTION 36. Construction of Terms. If appropriate in the context of this Ordinance, words of the singular number shall be considered to include the plural, words of the plural number shall be considered to include the singular, and words of the masculine, feminine or neuter gender shall be considered to include the other genders.

SECTION 37. Incorporation of Findings and Determinations. The findings and determinations of the City Council contained in the preamble hereof are hereby incorporated by reference and made a part of this Ordinance for all purposes as if the same were restated in full in this Section.

SECTION 38. Governing Law. This Ordinance shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

SECTION 39. Effect of Headings. The Section headings herein are for convenience of reference only and shall not affect the construction hereof.

SECTION 40. Severability. If any provision of this Ordinance or the application thereof to any circumstance shall be held to be invalid, the remainder of this Ordinance or the application thereof to other circumstances shall nevertheless be valid, and this governing body hereby declares that this Ordinance would have been enacted without such invalid provision.

SECTION 41. Public Meeting. It is officially found, determined, and declared that the meeting at which this Ordinance is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Ordinance, was given, all as required by Chapter 551 of the Texas Government Code, as amended.

SECTION 42. Effective Date. This Ordinance shall take effect and be in force from and after its passage and approval in accordance with the provisions of Texas Government Code, Section 1201.028, as amended.

[remainder of page intentionally left blank]

PASSED AND APPROVED, this the 8th day of July, 2024.

CITY OF MOUNT VERNON, TEXAS

Mayor

ATTEST:

City Secretary

(City Seal)

EXHIBIT A
PAYING AGENT/REGISTRAR AGREEMENT

PAYING AGENT/REGISTRAR AGREEMENT

THIS AGREEMENT is entered into as of July 8, 2024 (this "Agreement"), by and between BOKF, NA, a banking association duly organized and existing under the laws of the United States of America, or its successors (the "Bank") and the City of Mount Vernon, Texas (the "Issuer"),

RECITALS

WHEREAS, the Issuer has duly authorized and provided for the issuance of its "City of Mount Vernon, Texas Combination Tax and Surplus Revenue Certificates of Obligation, Series 2024" (the "Securities"), dated August 1, 2024, such Securities scheduled to be delivered to the initial purchasers thereof on or about August 13, 2024; and

WHEREAS, the Issuer has selected the Bank to serve as Paying Agent/Registrar in connection with the payment of the principal of, premium, if any, and interest on said Securities and with respect to the registration, transfer and exchange thereof by the registered owners thereof; and

WHEREAS, the Bank has agreed to serve in such capacities for and on behalf of the Issuer and has full power and authority to perform and serve as Paying Agent/Registrar for the Securities;

NOW, THEREFORE, it is mutually agreed as follows:

ARTICLE ONE APPOINTMENT OF BANK AS PAYING AGENT AND REGISTRAR

Section 1.01 Appointment. The Issuer hereby appoints the Bank to serve as Paying Agent with respect to the Securities, and, as Paying Agent for the Securities, the Bank shall be responsible for paying on behalf of the Issuer the principal, premium (if any), and interest on the Securities as the same become due and payable to the registered owners thereof; all in accordance with this Agreement and the "Authorizing Document" (hereinafter defined). The Issuer hereby appoints the Bank as Registrar with respect to the Securities and, as Registrar for the Securities, the Bank shall keep and maintain for and on behalf of the Issuer books and records as to the ownership of said Securities and with respect to the transfer and exchange thereof as provided herein and in the Authorizing Document.

The Bank hereby accepts its appointment, and agrees to serve as the Paying Agent and Registrar for the Securities.

Section 1.02 Compensation. As compensation for the Bank's services as Paying Agent/Registrar, the Issuer hereby agrees to pay the Bank the fees and amounts set forth in **Annex A** attached hereto; provided however, notwithstanding anything herein or in Annex A to the contrary, the aggregate value of this agreement shall be less than the dollar limitation set forth in Sections 2271.002(a)(2), 2274.002(a)(2) and 2276.002(a)(2) of the Texas Government Code, as amended.

In addition, the Issuer agrees to reimburse the Bank upon its request for all reasonable expenses, disbursements and advances incurred or made by the Bank in accordance with any of the provisions hereof (including the reasonable compensation and the expenses and disbursements of its agents and counsel).

ARTICLE TWO DEFINITIONS

Section 2.01 Definitions. For all purposes of this Agreement, except as otherwise expressly provided or unless the context otherwise requires:

“Acceleration Date” on any Security means the date, if any, on and after which the principal or any or all installments of interest, or both, are due and payable on any Security which has become accelerated pursuant to the terms of the Security.

“Authorizing Document” means the resolution, order, or ordinance of the governing body of the Issuer pursuant to which the Securities are issued, as the same may be amended or modified, including any pricing certificate related thereto, certified by the secretary or any other officer of the Issuer and delivered to the Bank.

“Bank Office” means the designated office of the Bank at the address shown in Section 3.01 hereof. The Bank will notify the Issuer in writing of any change in location of the Bank Office.

“Holder” and “Security Holder” each means the Person in whose name a Security is registered in the Security Register.

“Person” means any individual, corporation, partnership, joint venture, association, joint stock company, trust, unincorporated organization or government or any agency or political subdivision of a government.

“Predecessor Securities” of any particular Security means every previous Security evidencing all or a portion of the same obligation as that evidenced by such particular Security (and, for the purposes of this definition, any mutilated, lost, destroyed, or stolen Security for which a replacement Security has been registered and delivered in lieu thereof pursuant to Section 4.06 hereof and the Authorizing Document).

“Redemption Date”, when used with respect to any Security to be redeemed, means the date fixed for such redemption pursuant to the terms of the Authorizing Document.

“Responsible Officer”, when used with respect to the Bank, means the Chairman or Vice-Chairman of the Board of Directors, the Chairman or Vice-Chairman of the Executive Committee of the Board of Directors, the President, any Vice President, the Secretary, any Assistant Secretary, the Treasurer, any Assistant Treasurer, the Cashier, any Assistant Cashier, any Trust Officer or Assistant Trust Officer, or any other officer of the Bank customarily performing functions similar to those performed by any of the above designated officers and also means, with respect to a particular corporate trust matter, any other officer to whom such matter is referred because of his knowledge of and familiarity with the particular subject.

“Security Register” means a register maintained by the Bank on behalf of the Issuer providing for the registration and transfers of Securities.

“Stated Maturity” means the date specified in the Authorizing Document the principal of a Security is scheduled to be due and payable.

Section 2.02 Other Definitions. The terms “Bank,” “Issuer,” and “Securities (Security)” have the meanings assigned to them in the recital paragraphs of this Agreement.

The term “Paying Agent/Registrar” refers to the Bank in the performance of the duties and functions of this Agreement.

ARTICLE THREE PAYING AGENT

Section 3.01 Duties of Paying Agent. As Paying Agent, the Bank shall pay, provided adequate collected funds have been provided to it for such purpose by or on behalf of the Issuer, on behalf of the Issuer the principal of each Security at its Stated Maturity, Redemption Date or Acceleration Date, to the Holder upon surrender of the Security to the Bank at the following address:

BOKF, NA
Corporate Trust Services
2405 Grand Blvd., Suite 840
Kansas City, MO 64108

As Paying Agent, the Bank shall, provided adequate collected funds have been provided to it for such purpose by or on behalf of the Issuer, pay on behalf of the Issuer the interest on each Security when due, by computing the amount of interest to be paid each Holder and making payment thereof to the Holders of the Securities (or their Predecessor Securities) on the Record Date (as defined in the Authorizing Document). All payments of principal and/or interest on the Securities to the registered owners shall be accomplished (1) by the issuance of checks, payable to the registered owners, drawn on the paying agent account provided in Section 5.05 hereof, sent by United States mail, first class postage prepaid, to the address appearing on the Security Register or (2) by such other method, acceptable to the Bank, requested in writing by the Holder at the Holder’s risk and expense.

Section 3.02 Payment Dates. The Issuer hereby instructs the Bank to pay the principal of and interest on the Securities on the dates specified in the Authorizing Document.

ARTICLE FOUR REGISTRAR

Section 4.01 Security Register - Transfers and Exchanges. The Bank agrees to keep and maintain for and on behalf of the Issuer at the Bank Office books and records (herein sometimes referred to as the “Security Register”) for recording the names and addresses of the Holders of the Securities, the transfer, exchange and replacement of the Securities and the payment of the principal of and interest on the Securities to the Holders and containing such other information as may be reasonably required by the Issuer and subject to such reasonable regulations as the Issuer and the Bank may prescribe. All transfers, exchanges and replacements of Securities shall be noted in the Security Register.

Every Security surrendered for transfer or exchange shall be duly endorsed or be accompanied by a written instrument of transfer, the signature on which has been guaranteed by an officer of a federal or state bank or a member of the Financial Industry Regulatory Authority, such written instrument to be in a form satisfactory to the Bank and duly executed by the Holder thereof or his agent duly authorized in writing.

The Bank may request any supporting documentation it feels necessary to effect a re-registration, transfer or exchange of the Securities.

To the extent possible and under reasonable circumstances, the Bank agrees that, in relation to an exchange or transfer of Securities, the exchange or transfer by the Holders thereof will be completed and new Securities delivered to the Holder or the assignee of the Holder in not more than three (3) business days after the receipt of the Securities to be cancelled in an exchange or transfer and the written instrument of transfer or request for exchange duly executed by the Holder, or his duly authorized agent, in form and manner satisfactory to the Paying Agent/Registrar.

Section 4.02 Securities. The Issuer shall provide additional Securities when needed to facilitate transfers or exchanges thereof. The Bank covenants that such additional Securities, if and when provided, will be kept in safekeeping pending their use and reasonable care will be exercised by the Bank in maintaining such Securities in safekeeping, which shall be not less than the care maintained by the Bank for debt securities of other governments or corporations for which it serves as registrar, or that is maintained for its own securities.

Section 4.03 Form of Security Register. The Bank, as Registrar, will maintain the Security Register relating to the registration, payment, transfer and exchange of the Securities in accordance with the Bank's general practices and procedures in effect from time to time. The Bank shall not be obligated to maintain such Security Register in any form other than those which the Bank has currently available and currently utilizes at the time.

The Security Register may be maintained in written form or in any other form capable of being converted into written form within a reasonable time.

Section 4.04 List of Security Holders. The Bank will provide the Issuer at any time requested by the Issuer, upon payment of the required fee, a copy of the information contained in the Security Register. The Issuer may also inspect the information contained in the Security Register at any time the Bank is customarily open for business, provided that reasonable time is allowed the Bank to provide an up-to-date listing or to convert the information into written form.

The Bank will not release or disclose the contents of the Security Register to any person other than to, or at the written request of, an authorized officer or employee of the Issuer, except upon receipt of a court order or as otherwise required by law. Upon receipt of a court order and prior to the release or disclosure of the contents of the Security Register, the Bank will notify the Issuer so that the Issuer may contest the court order or such release or disclosure of the contents of the Security Register.

Section 4.05 Return of Cancelled Securities. The Bank will, at such reasonable intervals as it determines, surrender to the Issuer, all Securities in lieu of which or in exchange for which other Securities have been issued, or which have been paid.

Section 4.06 Mutilated, Destroyed, Lost or Stolen Securities. The Issuer hereby instructs the Bank, subject to the provisions of the Authorizing Document, to deliver and issue Securities in exchange for or in lieu of mutilated, destroyed, lost, or stolen Securities as long as the same does not result in an overissuance.

In case any Security shall be mutilated, destroyed, lost or stolen, the Bank may execute and deliver a replacement Security of like form and tenor, and in the same denomination and bearing a number not contemporaneously outstanding, in exchange and substitution for such mutilated Security, or in lieu of and in substitution for such mutilated, destroyed, lost or stolen Security, only upon the approval of the Issuer and after (i) the filing by the Holder thereof with the Bank of evidence satisfactory to the Bank of the destruction, loss or theft of such Security, and of the authenticity of the ownership thereof and (ii) the furnishing to the Bank of indemnification in an amount satisfactory to hold the Issuer and the Bank harmless. All expenses and charges associated with such indemnity and with the preparation, execution and delivery of a replacement Security shall be borne by the Holder of the Security mutilated, destroyed, lost or stolen.

Section 4.07 Transaction Information to Issuer. The Bank will, within a reasonable time after receipt of written request from the Issuer, furnish the Issuer information as to the Securities it has paid pursuant to Section 3.01, Securities it has delivered upon the transfer or exchange of any Securities pursuant to Section 4.01, and Securities it has delivered in exchange for or in lieu of mutilated, destroyed, lost, or stolen Securities pursuant to Section 4.06.

ARTICLE FIVE THE BANK

Section 5.01 Duties of Bank. The Bank undertakes to perform the duties set forth herein and agrees to use reasonable care in the performance thereof.

Section 5.02 Reliance on Documents, Etc.

(a) The Bank may conclusively rely, as to the truth of the statements and correctness of the opinions expressed therein, on certificates or opinions furnished to the Bank.

(b) The Bank shall not be liable for any error of judgment made in good faith by a Responsible Officer, unless it shall be proved that the Bank was negligent in ascertaining the pertinent facts.

(c) No provisions of this Agreement shall require the Bank to expend or risk its own funds or otherwise incur any financial liability for performance of any of its duties hereunder, or in the exercise of any of its rights or powers, if it shall have reasonable grounds for believing that repayment of such funds or adequate indemnity satisfactory to it against such risks or liability is not assured to it.

(d) The Bank may rely and shall be protected in acting or refraining from acting upon any resolution, certificate, statement, instrument, opinion, report, notice, request, direction, consent, order, bond, note, security or other paper or document believed by it to be genuine and to have been signed or presented by the proper party or parties. Without limiting the generality of the foregoing statement, the Bank need not examine the ownership of any Securities, but is protected in acting upon receipt of Securities containing an endorsement or instruction of transfer or power of transfer which appears on its face to be signed by the Holder or an agent of the Holder. The Bank shall not be bound to make any investigation into the facts or matters stated in

a resolution, certificate, statement, instrument, opinion, report, notice, request, direction, consent, order, bond, note, security or other paper or document supplied by the Issuer.

(e) The Bank may consult with counsel, and the written advice of such counsel or any opinion of counsel shall be full and complete authorization and protection with respect to any action taken, suffered, or omitted by it hereunder in good faith and in reliance thereon.

(f) The Bank may exercise any of the powers hereunder and perform any duties hereunder either directly or by or through agents or attorneys of the Bank.

(g) The Bank is also authorized to transfer funds relating to the closing and initial delivery of the Securities in the manner disclosed in the closing memorandum or letter as prepared by the Issuer, Issuer's financial advisor or other agent. The Bank may act on a facsimile or e-mail transmission of the closing memorandum or letter acknowledged by the Issuer, the Issuer's financial advisor or other agent as the final closing memorandum or letter. The Bank shall not be liable for any losses, costs or expenses arising directly or indirectly from the Bank's reliance upon and compliance with such instructions.

Section 5.03 Recitals of Issuer. The recitals contained herein with respect to the Issuer and in the Securities shall be taken as the statements of the Issuer, and the Bank assumes no responsibility for their correctness.

The Bank shall in no event be liable to the Issuer, any Holder or Holders of any Security, or any other Person for any amount due on any Security from its own funds.

Section 5.04 May Hold Securities. The Bank, in its individual or any other capacity, may become the owner or pledgee of Securities and may otherwise deal with the Issuer with the same rights it would have if it were not the Paying Agent/Registrar, or any other agent.

Section 5.05 Moneys Held by Bank - Paying Agent Account/Collateralization. A paying agent account shall at all times be kept and maintained by the Bank for the receipt, safekeeping, and disbursement of moneys received from the Issuer under this Agreement for the payment of the Securities, and money deposited to the credit of such account until paid to the Holders of the Securities shall be continuously collateralized by securities or obligations which qualify and are eligible under both the laws of the State of Texas and the laws of the United States of America to secure and be pledged as collateral for paying agent accounts to the extent such money is not insured by the Federal Deposit Insurance Corporation. Payments made from such paying agent account shall be made by check drawn on such account unless the owner of the Securities shall, at its own expense and risk, request an alternative method of payment.

Subject to the applicable unclaimed property laws of the State of Texas, any money deposited with the Bank for the payment of the principal of, premium (if any), or interest on any Security and remaining unclaimed for three years after final maturity of the Security has become due and payable will be held by the Bank and disposed of only in accordance with Title 6 of the Texas Property Code, as amended. The Bank shall have no liability by virtue of actions taken in compliance with this provision.

The Bank is not obligated to pay interest on any money received by it under this Agreement.

This Agreement relates solely to money deposited for the purposes described herein, and the parties agree that the Bank may serve as depository for other funds of the Issuer, act as trustee under indentures authorizing other bond transactions of the Issuer, or act in any other capacity not in conflict with its duties hereunder.

Section 5.06 Indemnification. To the extent permitted by law, the Issuer agrees to indemnify the Bank for, and hold it harmless against, any loss, liability, or expense incurred without negligence or bad faith on its part, arising out of or in connection with its acceptance or administration of its duties hereunder, including the cost and expense against any claim or liability in connection with the exercise or performance of any of its powers or duties under this Agreement.

Section 5.07 Interpleader. The Issuer and the Bank agree that the Bank may seek adjudication of any adverse claim, demand, or controversy over its person as well as funds on deposit, in either a Federal or State District Court located in the state and county where the administrative office of the Issuer is located, and agree that service of process by certified or registered mail, return receipt requested, to the address referred to in Section 6.03 of this Agreement shall constitute adequate service. The Issuer and the Bank further agree that the Bank has the right to file a Bill of Interpleader in any court of competent jurisdiction in the State of Texas to determine the rights of any Person claiming any interest herein.

Section 5.08 DTC Services. It is hereby represented and warranted that, in the event the Securities are otherwise qualified and accepted for "Depository Trust Company" services or equivalent depository trust services by other organizations, the Bank has the capability and, to the extent within its control, will comply with the "Operational Arrangements", which establishes requirements for securities to be eligible for such type depository trust services, including, but not limited to, requirements for the timeliness of payments and funds availability, transfer turnaround time, and notification of redemptions and calls.

ARTICLE SIX MISCELLANEOUS PROVISIONS

Section 6.01 Amendment. This Agreement may be amended only by an agreement in writing signed by both of the parties hereto.

Section 6.02 Assignment. This Agreement may not be assigned by either party without the prior written consent of the other.

Section 6.03 Notices. Any request, demand, authorization, direction, notice, consent, waiver, or other document provided or permitted hereby to be given or furnished to the Issuer or the Bank shall be mailed or delivered to the Issuer or the Bank, respectively, at the addresses shown on the signature page(s) hereof.

Section 6.04 Effect of Headings. The Article and Section headings herein are for convenience of reference only and shall not affect the construction hereof.

Section 6.05 Successors and Assigns. All covenants and agreements herein by the Issuer shall bind its successors and assigns, whether so expressed or not.

Section 6.06 Severability. In case any provision herein shall be invalid, illegal, or unenforceable, the validity, legality, and enforceability of the remaining provisions shall not in any way be affected or impaired thereby.

Section 6.07 Merger, Conversion, Consolidation, or Succession. Any corporation or association into which the Bank may be merged or converted or with which it may be consolidated, or any corporation or association resulting from any merger, conversion, or consolidation to which the Bank shall be a party, or any corporation or association succeeding to all or substantially all of the corporate trust business of the Bank shall be the successor of the Bank as Paying Agent under this Agreement without the execution or filing of any paper or any further act on the part of either parties hereto.

Section 6.08 Benefits of Agreement. Nothing herein, express or implied, shall give to any Person, other than the parties hereto and their successors hereunder, any benefit or any legal or equitable right, remedy, or claim hereunder.

Section 6.09 Entire Agreement. This Agreement and the Authorizing Document constitute the entire agreement between the parties hereto relative to the Bank acting as Paying Agent/Registrar and if any conflict exists between this Agreement and the Authorizing Document, the Authorizing Document shall govern.

Section 6.10 Counterparts. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original and all of which shall constitute one and the same Agreement.

Section 6.11 Termination. This Agreement will terminate (i) on the date of final payment of the principal of and interest on the Securities to the Holders thereof or (ii) may be earlier terminated by either party upon sixty (60) days written notice; provided, however, an early termination of this Agreement by either party shall not be effective until (a) a successor Paying Agent/Registrar has been appointed by the Issuer and such appointment accepted and (b) notice has been given to the Holders of the Securities of the appointment of a successor Paying Agent/Registrar. However, if the Issuer fails to appoint a successor Paying Agent/Registrar within a reasonable time, the Bank may petition a court of competent jurisdiction within the State of Texas to appoint a successor. Furthermore, the Bank and the Issuer mutually agree that the effective date of an early termination of this Agreement shall not occur at any time which would disrupt, delay or otherwise adversely affect the payment of the Securities.

Upon an early termination of this Agreement, the Bank agrees to promptly transfer and deliver the Security Register (or a copy thereof), together with the other pertinent books and records relating to the Securities, to the successor Paying Agent/Registrar designated and appointed by the Issuer.

The provisions of Section 1.02 and of Article Five shall survive and remain in full force and effect following the termination of this Agreement.

Section 6.12 Iran, Sudan or Foreign Terrorist Organizations. The Bank represents that neither it nor any of its parent company, wholly- or majority-owned subsidiaries, and other affiliates is a company identified on a list prepared and maintained by the Texas Comptroller of Public Accounts under Section 2252.153 or Section 2270.0201, Texas Government Code, and posted on the following page of such officer's internet website:

<https://comptroller.texas.gov/purchasing/publications/divestment.php>

The foregoing representation is made solely to comply with Section 2252.152, Texas Government Code, and excludes the Bank and each of its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, that the United States government has affirmatively declared to be excluded from its federal sanctions regime relating to Sudan or Iran or any federal sanctions regime relating to a foreign terrorist organization. The Bank understands "affiliate" to mean any entity that controls, is controlled by, or is under common control with the Bank and exists to make a profit.

Notwithstanding anything contained herein, the representations and covenants contained in this Section 6.12 shall survive the termination of this Agreement until the statute of limitations has run.

Section 6.13 Governing Law. This Agreement shall be construed in accordance with and governed by the laws of the State of Texas.

[The remainder of this page intentionally left blank.]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

BOKF, NA

By: _____

Title: _____

Address: 5956 Sherry Lane, Suite 900
Dallas, Texas 75225

CITY OF MOUNT VERNON, TEXAS

By: _____
Mayor

Address: 109 North Kaufman Street
Mount Vernon, Texas 75457

ATTEST:

City Secretary

EXHIBIT B
ESCROW AGREEMENT

ESCROW AGREEMENT

THIS ESCROW AGREEMENT, dated as of July 8, 2024, made by and between the City of Mount Vernon, Texas, a political subdivision of the State of Texas in Franklin County (the "City"), acting by and through the Mayor and City Secretary and BOKF, NA, a banking association duly organized and existing under the laws of the United States of America (the "Bank"), as Escrow Agent (the "Escrow Agent") together with any successor in such capacity:

W I T N E S S E T H:

WHEREAS, pursuant to an ordinance finally adopted on July 8, 2024 (the "Ordinance"), the City authorized the issuance of \$1,795,000 "City of Mount Vernon, Texas Combination Tax and Surplus Revenue Certificates of Obligation, Series 2024" dated August 1, 2024 (the "Obligations") to obtain financial assistance from the Texas Water Development Board ("TWDB") for the purpose of improving and extending the City's waterworks and sewer system, including the acquisition of land and rights-of-way therefor (the "Project"); and

WHEREAS, the Escrow Agent is a state or national bank designated by the Texas Comptroller as a state depository institution in accordance with Texas Government Code, Chapter 404, Subchapter C, or is a designated custodian of collateral in accordance with Texas Government Code, Chapter 404, Subchapter D and is otherwise qualified and empowered to enter into this Agreement, and hereby acknowledges its acceptance of the terms and provisions hereof; and

WHEREAS, a condition of the Obligations is the deposit of the proceeds of the Obligations (the "Proceeds") in escrow subject to being withdrawn only with the approval of the Executive Administrator or another designated representative; provided, however, the Proceeds can be transferred to different investments so long as all parties hereto consent to such transfer;

NOW, THEREFORE, in consideration of the mutual agreements herein contained and in consideration of the amount of fees to be paid by the City to the Escrow Agent, as set forth on **EXHIBIT A**, the receipt of which is hereby acknowledged, and in order to secure the delivery of the Obligations, the parties hereto mutually undertake, promise and agree for themselves, their respective representatives and successors, as follows:

SECTION 1: ESCROW ACCOUNT. Upon the delivery of the Obligations described above, the Proceeds identified under TWDB Commitment Number L1001761 shall be deposited to the credit of a special escrow account or escrow subaccount (the "Escrow Account") maintained at the Escrow Agent on behalf of the City and the TWDB and shall not be commingled with any other accounts or with any other proceeds or funds. The Proceeds received by the Escrow Agent under this Agreement shall not be considered as a banking deposit by the City, and the Escrow Agent shall have no right to title with respect thereto except as Escrow Agent under the terms of this Agreement.

The Escrow Account shall be entitled "CITY OF MOUNT VERNON, TEXAS CERTIFICATES OF OBLIGATION, SERIES 2024 TEXAS WATER DEVELOPMENT BOARD L1001761 ESCROW ACCOUNT" and shall not be subject to warrants, drafts or checks drawn by the City but shall be disbursed or withdrawn to pay the costs of the Project for which the Obligations were issued or other purposes in accordance with the Ordinance and solely upon written authorization from the Executive Administrator, or his/her designated representative. The Escrow Agent shall provide to the City and to the TWDB the Escrow Account bank statements upon request.

SECTION 2: COLLATERAL. All cash deposited to the credit of such Escrow Account and any accrued interest in excess of the amounts insured by the FDIC and remaining uninvested under the terms of this Agreement shall be continuously secured by a valid pledge of direct obligations of the United States of America or other collateral meeting the requirements of the Public Funds Collateral Act, Texas Government Code, Chapter 2257, as amended.

SECTION 3: INVESTMENTS. While the Proceeds are held in escrow, the Escrow Agent shall only invest escrowed Proceeds in investments that are authorized by the Public Funds Investment Act, Texas Government Code, Chapter 2256 ("PFIA"). It is the City's responsibility to direct the Escrow Agent to invest all public funds in a manner that is consistent not only with the PFIA but also with its own written investment policy.

SECTION 4: DISBURSEMENTS. The Escrow Agent shall not honor any disbursement from the Escrow Account, or any portion thereof, unless and until it has been supplied with written approval and consent by the Executive Administrator or his/her designated representative. However, no written approval and consent by the Executive Administrator shall be required if the disbursement involves transferring Proceeds from one investment to another within the Escrow Account provided that all such investments are consistent with the PFIA requirements.

SECTION 5: UNEXPENDED FUNDS. Any Proceeds remaining unexpended in the Escrow Account after completion of the Project and after the final accounting has been submitted to and approved by the TWDB shall be disposed of pursuant to the provisions of the Ordinance. The City shall deliver a copy of such TWDB approval of the final accounting to the Escrow Agent together with instructions concerning the disbursement of unexpended Proceeds hereunder. The Escrow Agent shall have no obligation to ensure that such unexpended Proceeds are used as required by the provisions of the Ordinance, that being the sole obligation of the City.

SECTION 6: CERTIFICATIONS. The Escrow Agent shall be authorized to accept and rely upon the certifications and documents furnished to the Escrow Agent by the City and TWDB and shall not be liable for the payment of any funds made in reliance in good faith upon such certifications or other documents or approvals, as herein recited.

SECTION 7: LIABILITY OF ESCROW AGENT. To the extent permitted by law, the Escrow Agent shall not be liable for any act done or step taken or omitted by it or any mistake of fact or law, except for its negligence or default or failure in the performance of any obligation imposed upon it hereunder. The Escrow Agent shall not be responsible in any manner for any proceedings in connection with the Obligations or any recitation contained in the Obligations.

SECTION 8: RECORDS. The Escrow Agent will keep complete and correct books of record and account relating to the receipts, disbursements, allocations and application of the money deposited to the Escrow Account, and investments of the Escrow Account and all proceeds thereof. The records shall be available for inspection and copying at reasonable hours and under reasonable conditions by the City and the TWDB.

SECTION 9: MERGER/CONSOLIDATION. In the event that the Escrow Agent merges or consolidates with another bank or sells or transfers substantially all of its assets or corporate trust business, then the successor bank shall be the successor Escrow Agent without the necessity of further action as long as the successor bank is a state or national bank designated by the Texas Comptroller as a state depository institution in accordance with Texas Government Code, Chapter 404, Subchapter C, or is a designated custodian of collateral in accordance with Texas Government Code Chapter 404, Subchapter D. The Escrow Agent must provide the TWDB with written notification within 30 days of acceptance of the merger, consolidation, or

transfer. If the merger, consolidation or other transfer has occurred between state banks, the newly-created entity shall forward the certificate of merger or exchange issued by the Texas Department of Banking as well as the statement filed with the pertinent chartering authority, if applicable, to the TWDB within five business days following such merger, consolidation or exchange.

SECTION 10: AMENDMENTS. This Agreement may be amended from time to time as necessary with the written consent of the City and the TWDB, but no such amendments shall increase the liabilities or responsibilities or diminish the rights of the Escrow Agent without its consent.

SECTION 11: TERMINATION. In the event that this Agreement is terminated by either the City or by the Escrow Agent, the Escrow Agent must report said termination in writing to the TWDB within five business days of such termination. The City is responsible for ensuring that the following criteria are satisfied in selecting the successor escrow agent and notifying the TWDB of the change in escrow agents: (a) the successor escrow agent must be an FDIC-insured state or national bank designated by the Texas Comptroller as a state depository; (b) the successor escrow agent must be retained prior to or at the time of the termination; (c) an escrow agreement must be executed by and between the City and the successor escrow agent and must contain the same or substantially similar terms and conditions as are present in this Agreement; and (d) the City must forward a copy of the executed escrow agreement with the successor escrow agent within five business days of said termination. No funds shall be released by the TWDB until it has received, reviewed and approved the escrow agreement with the successor escrow agent. If the City has not appointed a successor escrow agent within thirty (30) days of the notice of termination, the Escrow Agent may petition any court of competent jurisdiction in Texas for the appointment of a successor escrow agent or for other appropriate relief, and any such resulting appointment shall be binding upon the City. Whether appointed by the City or a court, the successor escrow agent and escrow agreement must be approved by the TWDB for the appointment to be effective. The Escrow Agent is responsible for performance under this Agreement until a successor has been approved by the TWDB and has signed an acceptable escrow agreement.

SECTION 12: EXPIRATION. This Agreement shall expire upon final transfer of the funds in the Escrow Account to the City.

SECTION 13: POINT OF CONTACT. The points of contact for the Escrow Agent and the TWDB are as follows:

BOKF, NA
5956 Sherry Lane, Suite 1201
Dallas, Texas 75225
Attention: _____
Phone Number: _____
Email Address: _____@bokf.com

Executive Administrator
Texas Water Development Board
1700 North Congress Avenue
Austin, Texas 78701

SECTION 14: CHOICE OF LAW. This Agreement shall be governed exclusively by the applicable laws of the State of Texas. Venue for disputes shall be in the District Court of Travis County, Texas.

SECTION 15: ASSIGNABILITY. This Agreement shall not be assignable by the parties hereto, in whole or in part, and any attempted assignment shall be void and of no force and effect.

SECTION 16: ENTIRE AGREEMENT. This Agreement evidences the entire Escrow Agreement between the Escrow Agent and the City and supersedes any other agreements, whether oral or written, between the parties regarding the Proceeds or the Escrow Account. No modification or amendment of this Agreement shall be valid unless the same is in writing and is signed by the City and consented to by the Escrow Agent and the TWDB.

SECTION 17: VALIDITY OF PROVISIONS. If any term, covenant, condition or provision of this Agreement is held by a court of competent jurisdiction to be invalid, void or unenforceable, the remainder of the provisions shall remain in full force and effect and shall in no way be affected, impaired or invalidated thereby.

SECTION 18: COMPENSATION FOR ESCROW SERVICES. The Escrow Agent shall be entitled to compensation for its services as stated in Exhibit A, which compensation shall be paid by the City but may not be paid directly from the Escrow Account.

SECTION 19: VERIFICATIONS OF STATUTORY REPRESENTATIONS AND COVENANTS. The Escrow Agent makes the following representations and covenants pursuant to Chapters 2252, 2271, 2274, and 2276, Texas Government Code, as amended (the "Government Code"), in entering into this Agreement. As used in such verifications, "affiliate" means an entity that controls, is controlled by, or is under common control with the Escrow Agent within the meaning of SEC Rule 405, 17 C.F.R. § 230.405, and exists to make a profit. Liability for breach of any such verification during the term of this Agreement shall survive until barred by the applicable statute of limitations, and shall not be liquidated or otherwise limited by any provision of this Agreement, notwithstanding anything in this Agreement to the contrary.

(a) Not a Sanctioned Company. The Escrow Agent represents that neither it nor any of its parent company, wholly- or majority-owned subsidiaries, and other affiliates is a company identified on a list prepared and maintained by the Texas Comptroller of Public Accounts under Section 2252.153 or Section 2270.0201, Government Code. The foregoing representation excludes the Escrow Agent and each of its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, that the United States government has affirmatively declared to be excluded from its federal sanctions regime relating to Sudan or Iran or any federal sanctions regime relating to a foreign terrorist organization.

(b) No Boycott of Israel. The Escrow Agent hereby verifies that it and its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, do not boycott Israel and shall not boycott Israel during the term of this Agreement. As used in the foregoing verification, "boycott Israel" has the meaning provided in Section 2271.001, Government Code.

(c) No Discrimination Against Firearm Entities. The Escrow Agent hereby verifies that it and its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, do not have a practice, policy, guidance, or directive that discriminates against a firearm entity or firearm trade association and shall not discriminate against a firearm entity or firearm trade association during the term of this Agreement. As used in the foregoing verification, "discriminate against a firearm entity or firearm trade association" has the meaning provided in Section 2274.001(3), Government Code.

(d) No Boycott of Energy Companies. The Escrow Agent hereby verifies that it and its parent company, wholly- or majority-owned subsidiaries, and other affiliates, if any, do not boycott energy companies and shall not boycott energy companies during the term of this Agreement. As used in the foregoing verification, "boycott energy companies" has the meaning provided in Section 2276.001(1), Government Code.

SECTION 20: COUNTERPARTS. This Agreement may be executed in any number of counterparts, each of which shall be deemed an original and all of which shall constitute one and the same instrument.

[remainder of page left blank intentionally]

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the day and year first above written.

CITY OF MOUNT VERNON, TEXAS

By: _____
Mayor

Address: 109 North Kaufman Street
Mount Vernon, Texas 75457

City Secretary

BOKF, NA
as Escrow Agent

By: _____

Title: _____

Address: 5956 Sherry Lane, Suite 1201
Dallas, Texas 75225



Marsh McLennan
Agency

Item 8.

*Group Benefits Proposal
Prepared for
City of Mount Vernon
September 1, 2024*

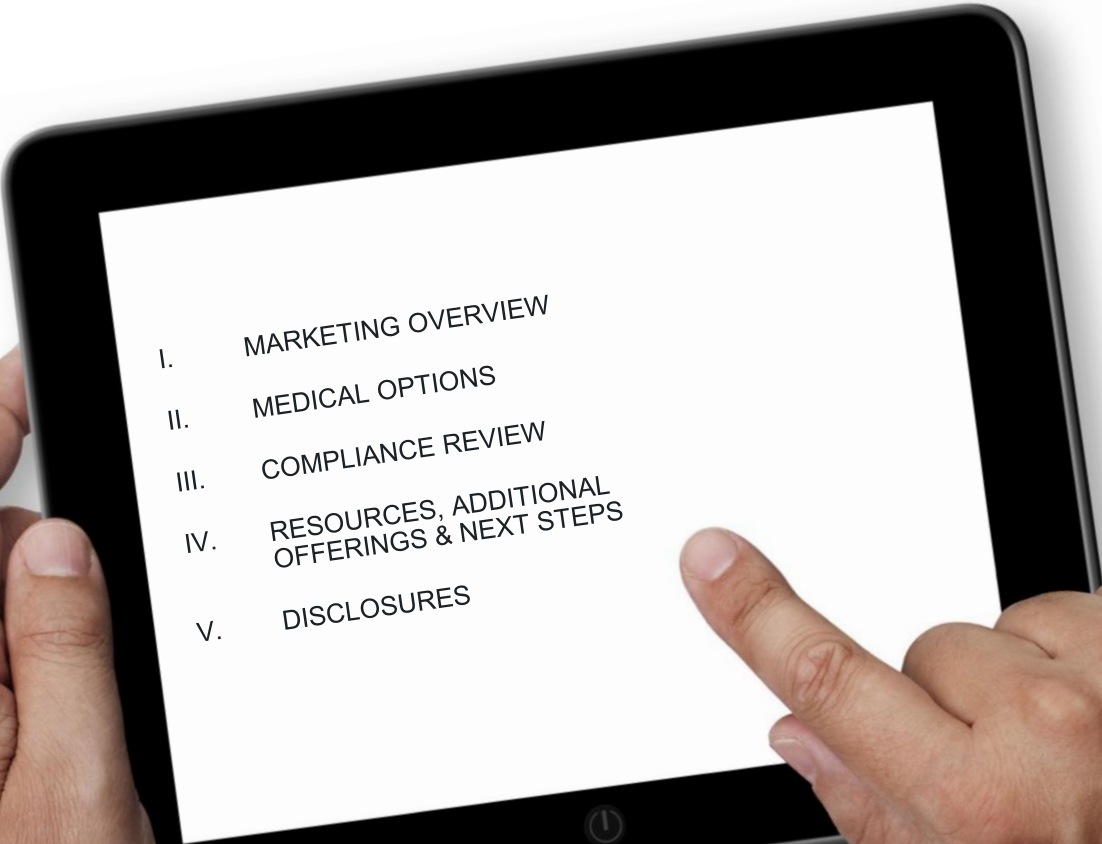


It's our business to be there for you in the

**MOMENTS
THAT MATTER.**

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Renewal Discussion Agenda

- 
- A hand is holding a black tablet. The screen of the tablet displays a list of five items, numbered I through V. The text is in all caps and is slightly tilted to the right. A second hand is visible on the right side of the tablet, with the index finger pointing towards the bottom of the list.
- I. MARKETING OVERVIEW
 - II. MEDICAL OPTIONS
 - III. COMPLIANCE REVIEW
 - IV. RESOURCES, ADDITIONAL OFFERINGS & NEXT STEPS
 - V. DISCLOSURES

Marketing Overview

Medical Insurance Carrier	Quoted	Funding Type	Underwritten	Rate Adjustment	Explanation
Aetna Funding Advantage (AFA)	Yes	Level Funded	N/A	N/A	Not Competitive
Baylor Scott & White	No	Fully Insured	N/A	N/A	DTQ
Blue Cross Blue Shield of Texas	Yes	Fully Insured	Yes	N/A	Proposed
CIGNA (25+)	No	Level Funded	N/A	N/A	DTQ
UnitedHealthcare Level Funded	Yes	Level Funded	N/A	N/A	Not Competitive

Medical

Group Medical Proposal
Prepared For
City of Mount Vernon
Effective 9/1/2024

Item 8.

		Current	Renewal
In-Network Benefits			Blue Cross Blue Shield of Texas
Plan Name		Consumer HSA-3300 E-DAW1&2	Consumer HSA-3300 E-DAW1&2
Plan Type		HSA	HSA
Network Name		Blue Choice PPO	Blue Choice PPO
Metallic Tier		N/A	N/A
Deductible Type		Embedded	Embedded
Ind. Deductible (In/Out)		\$3,000 (\$1,500) / \$6,000	\$3,300 (\$1,600) / \$6,600
Fam. Deductible (In/Out)		\$6,000 (\$3,000) / \$12,000	\$6,000 (\$3,200) / \$12,000
Coins - Carrier (In)		100%	100%
Ind. OOP Max (In/Out)		\$3,000 / Unlimited	\$3,000 / Unlimited
Fam OOP Max (In/Out)		\$6,000 / Unlimited	\$6,000 / Unlimited
PCP CoPay (In)		\$0 after Ded.	\$0 after Ded.
Specialist CoPay (In)		\$0 after Ded.	\$0 after Ded.
Telehealth (In)		MDLive - \$48 per Visit Until Ded is Met	MDLive - \$48 per Visit Until Ded is Met
Lab and X-ray (In)		L - 0% after Ded. X - 0% after Ded.	L - 0% after Ded. X - 0% after Ded.
Advanced Imaging (In)		\$0 after Ded.	\$0 after Ded.
Rx Deductible (Ind/Fam)		Included in Medical / N/A	Included in Medical / N/A
Rx Drug Card (In)		Tier 1 \$10 Copay / Tier 2 \$45 Copay / \$25 Copay for Insulin / Tier 3 \$90	Tier 1 \$10 Copay / Tier 2 \$45 Copay / \$25 Copay for Insulin / Tier 3 \$90
Specialty Med (In)		\$150 / \$175	\$150 / \$175
Mail Order (In)		3x	3x
Urgent Care (In)		\$0 after Ded.	\$0 after Ded.
ER (In/Out)		\$500 ER Fee Plus \$0 after Ded.	\$500 ER Fee Plus \$0 after Ded.
Inpatient Hosp. (In)		\$0 after Ded.	\$0 after Ded.
Outpatient Surgery (In)		\$0 after Ded.	\$0 after Ded.
Out-of-Network Benefits		N/A	N/A
Monthly Rates		Current	Renewal
Employee Only		\$772.28	\$803.18
Employee & Spouse		\$1,567.72	\$1,630.44
Employee & Child(ren)		\$1,359.24	\$1,413.62
Employee & Family		\$2,278.24	\$2,369.35
Enrollment			23
Total Monthly Premium		\$17,762.44	\$18,473.14
Total Annual Premium		\$213,149.28	\$221,677.68
Underwriting		Underwritten	Underwritten
Underwriting Requirements		N/A	N/A

Prior credit given for portion of calendar year deductible satisfied on effective dates other than January 1.

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Group Medical Proposal
Prepared For
City of Mount Vernon
Effective 9/1/2024

Item 8.

		Renewal	Proposed
In-Network Benefits			Blue Cross Blue Shield of Texas
Plan Name		Consumer HSA-3300 E-DAW1&2	S9L5CHC
Plan Type		HSA	Blue Choice PPO HDHP - HSA
Network Name		Blue Choice PPO	Blue Choice PPO
Metallic Tier		N/A	S
Deductible Type		Embedded	Embedded
Ind. Deductible (In/Out)		\$3,300 (\$1,600) / \$6,600	\$3,500 / \$7,000
Fam. Deductible (In/Out)		\$6,000 (\$3,200) / \$12,000	\$7,000 / \$14,000
Coins - Carrier (In)		100%	80%
Ind. OOP Max (In/Out)		\$3,000 / Unlimited	\$7,000 / Unlimited
Fam OOP Max (In/Out)		\$6,000 / Unlimited	\$14,000 / Unlimited
PCP CoPay (In)		\$0 after Ded.	\$35 after Ded.
Specialist CoPay (In)		\$0 after Ded.	\$70 after Ded.
Telehealth (In)		MDLive - \$48 per Visit Until Ded is Met	MDLive - Ded. & Coins. up to \$48
Lab and X-ray (In)		L - 0% after Ded. X - 0% after Ded.	L - 20% after Ded. X - 20% after Ded.
Advanced Imaging (In)		\$0 after Ded.	20% after Ded.
Rx Deductible (Ind/Fam)		Included in Medical / N/A	Included in Medical / N/A
Rx Drug Card (In)		Tier 1 \$10 Copay / Tier 2 \$45 Copay / \$25 Copay for Insulin / Tier 3 \$90	Ded. then \$15 / \$25 / \$70 / \$120* Non-Preferred Ded. then \$5 / \$15 / \$50 / \$100* Preferred
Specialty Med (In)		\$150 / \$175	Ded. + \$250 / Ded. + \$350
Mail Order (In)		3x	3x
Urgent Care (In)		\$0 after Ded.	20% after Ded.
ER (In/Out)		\$500 ER Fee Plus \$0 after Ded.	20% after Ded.
Inpatient Hosp. (In)		\$0 after Ded.	F - 20% after Ded. P - 20% after Ded.
Outpatient Surgery (In)		\$0 after Ded.	F - 20% after Ded. P - 20% after Ded.
Out-of-Network Benefits		N/A	See SBC
Monthly Rates		Renewal	Proposed
Employee Only		\$803.18	\$784.24
Employee & Spouse		\$1,630.44	\$1,568.48
Employee & Child(ren)		\$1,413.62	\$1,568.48
Employee & Family		\$2,369.35	\$2,352.72
		23	
Total Monthly Premium		\$18,473.14	\$18,037.52
Total Annual Premium		\$221,677.68	\$216,450.24
Underwriting		Underwritten	Underwritten
Underwriting Requirements		N/A	N/A

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Prior credit given for portion of calendar year deductible satisfied on effective dates other than January 1.

Group Medical Proposal
Prepared For
City of Mount Vernon
Effective 9/1/2024

Item 8.

		Renewal	Proposed
In-Network Benefits			Blue Cross Blue Shield of Texas
Plan Name		Consumer HSA-3300 E-DAW1&2	G651CHC
Plan Type		HSA	Blue Choice Gold PPO – HSA
Network Name		Blue Choice PPO	Blue Choice PPO
Metallic Tier		N/A	G
Deductible Type		Embedded	Embedded
Ind. Deductible (In/Out)		\$3,300 (\$1,600) / \$6,600	\$3,200 (\$1,600) / \$6,400
Fam. Deductible (In/Out)		\$6,000 (\$3,200) / \$12,000	\$9,600 (\$3,200) / \$19,200
Coins - Carrier (In)		100%	100%
Ind. OOP Max (In/Out)		\$3,000 / Unlimited	\$3,200 / \$6,400
Fam OOP Max (In/Out)		\$6,000 / Unlimited	\$9,600 / \$19,200
PCP CoPay (In)		\$0 after Ded.	\$0 after Ded.
Specialist CoPay (In)		\$0 after Ded.	\$0 after Ded.
Telehealth (In)		MDLive - \$48 per Visit Until Ded is Met	MDLive - Ded. & Coins. up to \$48
Lab and X-ray (In)		L - 0% after Ded. X - 0% after Ded.	L - 0% after Ded. X - 0% after Ded.
Advanced Imaging (In)		\$0 after Ded.	\$0 after Ded.
Rx Deductible (Ind/Fam)		Included in Medical / N/A	Included in Medical / N/A
Rx Drug Card (In)		Tier 1 \$10 Copay / Tier 2 \$45 Copay / \$25 Copay for Insulin / Tier 3 \$90	0% after Ded.
Specialty Med (In)		\$150 / \$175	0% after Ded.
Mail Order (In)		3x	3x
Urgent Care (In)		\$0 after Ded.	0% after Ded.
ER (In/Out)		\$500 ER Fee Plus \$0 after Ded.	0% after Ded.
Inpatient Hosp. (In)		\$0 after Ded.	F - 0% after Ded. P - 0% after Ded.
Outpatient Surgery (In)		\$0 after Ded.	F - 0% after Ded. P - 0% after Ded.
Out-of-Network Benefits		N/A	See SBC
Monthly Rates		Renewal	Proposed
Employee Only	23	\$803.18	\$884.26
Employee & Spouse	0	\$1,630.44	\$1,768.52
Employee & Child(ren)	0	\$1,413.62	\$1,768.52
Employee & Family	0	\$2,369.35	\$2,652.78
Employee & Family	23		
Total Monthly Premium		\$18,473.14	\$20,337.98
Total Annual Premium		\$221,677.68	\$244,055.76
Underwriting		Underwritten	Underwritten
Underwriting Requirements		N/A	N/A

Prior credit given for portion of calendar year deductible satisfied on effective dates other than January 1.



Item 8.

Compliance Review

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Compliance and Regulatory Support

- Legislative Updates
 - ACA and Compliance
- Ulearn Compliance Webinar Series
- Annual Notices
- Summary of Benefits and Coverage (SBC)

Telemedicine Relief for HDHPs/HSAs Extended

Item 8.



COMPLIANCE
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Compliance Alert | 2

December 29, 2022

Telemedicine Relief for HDHPs/HSAs Extended

Law provides relief through 2023 and 2024 HDHP plan years

On December 29, 2022, President Biden signed the [Consolidated Appropriations Act, 2023](#) ("CAA 2023") into law. The CAA 2023 extends telemedicine as disqualifying other health coverage ("disqualifying coverage") when provided in conjunction with a high deductible health plan (HDHP) for HDHP plan years that begin in 2023 and 2024. This extends the existing telemedicine relief that was set to expire on December 31, 2022.

This Alert summarizes the issue of telemedicine as disqualifying coverage, prior COVID-19 telemedicine relief, and the scope of the new extension.

Telemedicine as disqualifying coverage

An HDHP participant with disqualifying coverage is ineligible to make or receive HSA contributions but can still use existing HSA funds. Generally, telemedicine is disqualifying coverage unless:

- Telemedicine benefits are not available until after an HDHP participant meets the statutory minimum annual HDHP deductible (known as a post-deductible benefit);
- Telemedicine benefits are only preventive and/or are limited to certain COVID-19 services; or
- HDHP participants must pay the fair market value (FMV) cost for the telemedicine visit (≤\$45)¹ prior to meeting the statutory minimum annual HDHP deductible.²

A brief summary of telemedicine relief during the COVID-19 pandemic

The Coronavirus Aid, Relief, and Economic Security Act (the "CARES Act") excluded telemedicine as disqualifying coverage for HDHP plan years that occurred during 2020 as well as plan years that began on or before December 31, 2021. Congress did not manage to pass legislation extending this relief until the Consolidated Appropriations Act, 2022 ("CAA 2022") in March 2022, which was after the CARES Act relief expired.

The CAA 2022 prospectively restored this relief from April 1, 2022 – December 31, 2022, but this left a small compliance gap for HDHP plan years beginning in January, February, or March of 2022. We discussed this extension and gap in a [prior alert](#), and it appears the IRS adopted an approach of passive non-enforcement for the compliance gap for HSA eligibility purposes.

Other COVID-19 telemedicine relief

[IRS Notice 2020-15](#) permits HDHPs to provide coverage for COVID-19 testing and treatment without affecting an

individual's ability to make or receive HSA contributions. [IRS Notice 2020-20](#) expanded the exception to include diagnostic testing for influenza A & B, norovirus and other coronaviruses, and respiratory syncytial virus (RSV). This guidance is effective until revoked by the IRS.

The DOL, HHS, and IRS will not enforce the Affordable Care Act's plan design mandates against a standalone telemedicine program when offered to employees who are not eligible for the employer's major medical coverage (see [Q/A #14](#)). This relief applies to a telemedicine plan year that begins before the end of the COVID-19 national public health emergency (PHE) as determined by HHS. The current PHE is set to expire on January 11, 2023, but most expect HHS to extend it for another 90-day period. HHS indicated it intends to provide a reasonable advance warning before letting the PHE expire, and HHS has not issued any warning that it intends to let the PHE lapse on January 11³.

The relief extension

The CAA 2023 extends telemedicine's exclusion from disqualifying coverage for HDHP plan years that begin before January 1, 2025. This means the relief applies to HDHP plan years that begin in 2023 and 2024, which would include any non-calendar plan year that begins in 2024 (e.g. a July 1, 2024 – June 30, 2025 plan year).³

Temporary versus permanent relief

With many requesting telemedicine's permanent exclusion from disqualifying coverage, you might ask why Congress opted for another temporary solution. The relief has broad support and clearly makes sense in the context of promoting social distancing in reaction to a health crisis, but it is less intuitive as permanent relief because it creates the following logic problem under the statute:

- The relief allows a virtual outpatient visit to bypass the HDHP deductible without affecting the individual's eligibility for HSA contributions, but
- A HDHP participant cannot bypass the HDHP deductible to receive the same services (assume non-preventive) through an in-person outpatient physician visit without jeopardizing their HSA eligibility.

Employer action

Employers do not need to take any action to take advantage of this relief. If an employer previously communicated to employees that it might have to charge for telemedicine if the existing relief expired, it can now communicate that this is not the case.

¹ The unofficial proxy for FMV is a correlation to the Medicare reimbursement rates for telemedicine visits of different lengths. We do not recommend setting the FMV lower than this amount.

² Employers do not have to adjust the cost of telemedicine visits once a participant meets the deductible, and many do not.

MMA 2024 Webinars

[Section 125 Nuts & Bolts | February 1, 12pm CT](#) [REGISTER](#)

Section 125 is part of the IRS Code that allows employees to convert a taxable cash benefit (i.e., wage) into non-taxable benefits. This presentation will discuss all things related to Section 125 Cafeteria Plan rules & requirements. We will explore the types of Section 125 plans available to employers, the advantages and disadvantages of pre-taxing contributions, who is eligible to participate and the various group benefit plans that are available for preferential tax treatment.

[HIPAA Privacy and Security Training | Feb 15, 1pm CT](#) [REGISTER](#)

Protecting health care data is more critical than ever. Join us for a HIPAA refresher training for employees who use protected health information as part of their job duties, such as HR professionals or other administrative positions.

[Benefit Plan Non-Discrimination Rules | May 2, 12pm CT](#) [REGISTER](#)

Non-discrimination rules are complex. In this presentation we will offer a detailed overview of the various non-discrimination rules and testing requirements for employer sponsored benefit plans. We will address bona-fide classifications, how those classifications can still affect testing, how mergers and acquisitions affect results, how to correct failures, and when testing is required. We will also discuss the consequences of failure and potential corrections depending upon when the failure is discovered.

[Timely Topic TBD | May 16, 1pm CT](#) [REGISTER](#)

[FMLA Manager/Supervisor Training | August 1, 12pm CT](#) [REGISTER](#)

Managers & Supervisors do not need to be FMLA experts, but they should understand the basics. This presentation will explore critical must-know areas such as managing remote employees, how to recognize potential FMLA events, policies to require reporting, use of FMLA approved forms, etc. We will also discuss the need to work with your HR staff on reporting and managing leaves properly, the use of Paid Time Off and Return to Work scenarios.

[Timely Topic TBD | Aug 15, 1pm CT](#) [REGISTER](#)

[Advanced Employment Law | November 7, 12pm CT](#) [REGISTER](#)

This presentation will address many complex issues facing HR professionals, managers and supervisors on a daily basis. After a summary of the various laws, we will explore in-depth issues relating to those laws and other hot topics.

[Timely Topic TBD | Nov 21, 1pm CT](#) [REGISTER](#)



Resources / Additional Offerings & Next Steps

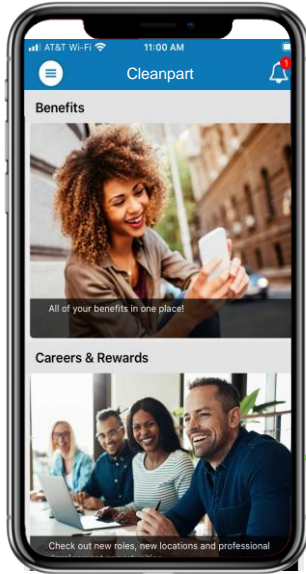
Resource Summary

Item 8.

Marsh McLennan Agency provides our clients with the best combination of our heritage as a boutique consultancy with global resources aligned to optimize the value of our partnership with you.

Employee Benefits Consulting	Legal & Compliance	Other Consulting Services	Additional Services
<ul style="list-style-type: none"> ▪ In-House Expertise ▪ Project Management ▪ Vendor Management ▪ Renewal Management ▪ Innovation & Execution ▪ Plan Design ▪ Alternate Funding Options ▪ Wellness ▪ Communications 	<ul style="list-style-type: none"> ▪ In-House ERISA Attorney ▪ Regulatory Updates ▪ State & Federal Guidelines ▪ ACA Reporting Guidance ▪ Compliance Review ▪ Compliance Webinar Series 	<ul style="list-style-type: none"> ▪ In-House Expertise ▪ HR Consultant ▪ 401K ▪ Executive Compensation & Benefits ▪ Property & Casualty ▪ Personal Lines ▪ Medicare Expertise 	<ul style="list-style-type: none"> ▪ iNGAGED Benefit App ▪ Brainshark ▪ Eligibility Assist ▪ COBRA ▪ HRA ▪ FSA ▪ Section 125 POP Plan ▪ Wrap Document ▪ Health Advocate with CareNet ▪ Consumerism Card

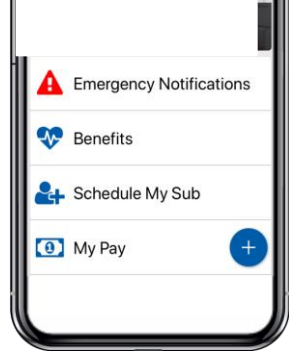
iNGAGED Mobile App



Customize your menu with information you want your employees to easily access

Push Notifications

View company benefit plans, resources and documentation, 24/7. ID Cards

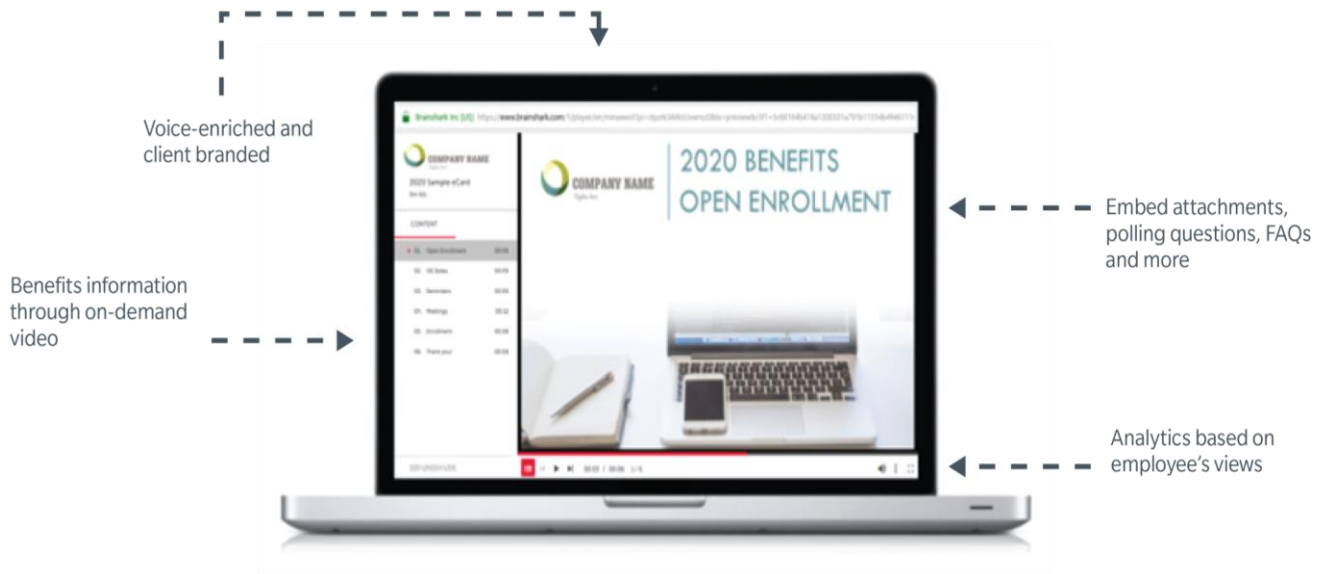


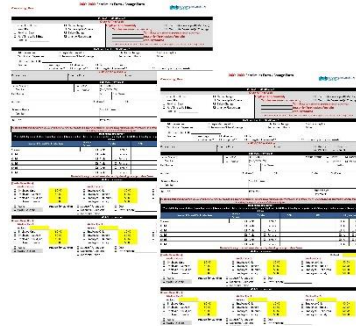
To DEMO - download the app on your phone from the app store or google play.

The login code is **MMADemo**

Brainshark: Online Video Presentation Technology

Item 8.





Item 8.

A proven process to assist employers with day-to-day eligibility administration, in addition to processing adds/terms/changes and/or qualifying events. Eligibility Assist works hand-in-hand with iSolved COBRA.

A customized Universal Enrollment Form is provided and it includes all benefits on one form, reducing the amount of paperwork required for a new hire to complete, thus saving them valuable time.

Simply send new enrollments, terminations and changes to your MMA Eligibility Specialist and they take care of notifying the insurance companies.

Pricing is \$2.50 PEPM = Based on number enrolled.

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isolved Benefit Services

Item 8.



COBRA

When your compliance program isn't managed properly, you are exposed to possible IRS excise tax issues, ERISA penalties, litigation and becoming self-insured for claims. Our subject matter experts are skilled at turning highly complex rules and regulations into practical and understandable answers.



FSA

There are two options for flexible spending accounts (FSA): health care and dependent care. With a health care FSA, you can offer greater flexibility in your benefit packages and increase your employees' take-home pay. A dependent care FSA allows your employees to set aside pre-tax funds to pay for qualified child or dependent care expenses.



HRA

A health reimbursement arrangement (HRA) is an employer-funded plan that pays for medical expenses for employees and their covered dependents.



HSA

With a health savings account (HSA), employees can set aside funds on a pre-tax basis to pay for qualified medical expenses, including over-the-counter items.



ERISA Wrap

An ERISA wrap document is a tool that helps an employer maintain compliance with ERISA rules related to plan documents and summary plan descriptions (SPDs).



Section 125 Premium Only Plans (POP)

A Premium Only Plan (POP) is an easy and efficient way to reduce employer and employee taxes. A Section 125 POP reduces taxes, reduces costs and increases employees' take-home pay.



Notice and Mailings

By law, employers are required to send out numerous notices (Affordable Care Act Notices, Medicare Part D, COBRA, HIPAA and more). We can help take care of all your required notice needs and provide ERISA-compliant plan documents and summary description.

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MMA Consumerism Card – Program Options

Base Package:

- Teladoc (\$0 Visit Fee)
- Health Advocate Solutions
- Dental
- Vision
- Pharmacy
- Global Travel Assistance
- Diabetic Supplies
- Hearing Aids
- Vitamins
- Lab Testing & Imaging Services

Retail: \$ 12.00 /month

Voluntary: \$ 13.00 /month

Buy-Up:

All benefits in the Base Package +

- Identity Theft Protection
- Legal Services

Retail: \$ 19.00 /month

Voluntary: \$ 20.00 /month



This plan is NOT insurance.

Next Steps

The Path Forward

Action Plan	Timing
Renewal & Strategic Discussion	Today
Confirmation of carrier and plan design / potential implementation	
Open enrollment / implementation support	
Plan Year Begins	9/1/2024
Post Renewal Check-in	10/1/2024

Disclosures



Broker Transparency Disclosures

6/26/2024

Transparency & Carrier Information Overview (1 of 3)

Marsh & McLennan Agency (MMA) is committed to collaborating with our clients to develop and execute insurance placement and renewal strategies. As a professional insurance producer, MMA and its subsidiaries facilitate the placement of insurance coverage on behalf of our clients. As an independent insurance agent, MMA may have authority to obligate an insurance company on behalf of our clients and as a result, we may be required to act within the scope of the authority granted to us under our contract with the insurer.

MMA engages with clients on behalf of itself and in some cases as agent on behalf of its non-US affiliates with respect to the services we may provide. For a list of our non-US affiliates, please visit: <https://mma.marshmma.com/non-us-affiliates>. In those instances, MMA will bill and collect on behalf of the non-US Affiliates amounts payable to them for placements made by them on your behalf and remit to them any such amounts collected on their behalf.

COMPENSATION

Our compensation for placing or renewing insurance on your behalf may include fees paid directly by you, or retail commissions paid by insurers or others. These retail commissions, may vary among insurers, and vary among plans provided by a single insurer.

Our compensation from insurance placements and renewals may also consist of additional supplemental commissions, which are common in the insurance industry and designed to recognize the value of MMA services to insurers we collaborate with including offering a distribution channel for the insurers' products and services.

MMA receives compensation through one or a combination of the following methods:

- **Retail Commissions** – A retail commission is paid to MMA by the insurer (or wholesale broker) as a percentage of the premium charged to the insured for the policy. The amount of commission may vary depending on several factors, including the type of insurance product sold and the insurer selected by the client. If MMA places business through an affiliated wholesale broker or managing general agent, MMA will advise the client of this at or prior to placement.
- **Client Fees** – Some clients may negotiate a fee for MMA's services in lieu of, or in addition to, retail commissions paid by insurance companies. Fee agreements are in writing, typically pursuant to a Client Service Agreement, which sets forth the services to be provided by MMA, the compensation to be paid to MMA, and the terms of MMA's engagement. The fee may be collected in whole, or in part, through the crediting of retail commissions collected by MMA for the client's placements.
- **Contingent Commissions** – Many insurers agree to pay contingent commissions to insurance producers who meet set goals for all or some of the policies the insurance producers place with the insurer during the current year. The set goals may include volume, profitability, retention and/or growth thresholds. Because the amount of contingent commission earned may vary depending on factors relating to an entire book of business over the course of a year, the amount of contingent commission attributable to any given policy typically will not be known at the time of placement.
- **Supplemental Commissions** – Certain insurers and wholesalers agree to pay supplemental commissions, which are based on an insurance producer's performance during the prior year. Supplemental commissions are paid as a percentage of premium that is set at the beginning of the calendar year. This percentage remains fixed for all eligible policies written by the insurer during the ensuing year. Unlike contingent commissions, the amount of supplemental commission is known at the time of insurance placement. Like contingent commissions, they may be based on volume, profitability, retention and/or growth.
- **Wholesale Broking Commissions** – Sometimes MMA acts as a wholesale insurance broker. In these placements, MMA is engaged by a retail agent that has the direct relationship with the insured. As the wholesaler, MMA may have specialized expertise, access to surplus lines markets, or access to specialized insurance facilities that the retail agent does not have. In these transactions, the insurer typically pays a commission that is divided between the retail and wholesale broker pursuant to arrangements made between them.

Transparency & Carrier Information Overview (2 of 3)

- **Other Compensation & Sponsorships** – From time to time, MMA may be compensated by insurers for providing administrative services on behalf of those insurers. Such amounts are typically calculated as a percentage of premium or are based on the number of insureds. Additionally, insurers may sponsor MMA training programs and events. MMA may also have arrangements with vendors who compensate MMA for referring clients for vendor services.
- **Medallion Program and Sponsorships** – Pursuant to MMA's Medallion Program, participating carriers sponsor educational programs, MMA events and other initiatives. Depending on their sponsorship levels, participating carriers are invited to attend meetings and events with MMA executives, have the opportunity to provide education and training to MMA colleagues and receive data reports from MMA. Insurers may also sponsor other national and regional programs and events.

It is important to note that supplemental and contingent commission compensation does not affect the cost of your insurance program.

MMA's summary of quotes received includes details regarding commissions payable from insurers who issue quotes that are competitive based on your selection criteria, as we understand them. Commissions payable to MMA may vary among quoting insurers, or may change following this disclosure. Final base commissions will be reflected in or referenced by our final engagement documentation.

CONSENT

Your payment of premium for, or other instruction to proceed with the policies and/or transactions specified, constitutes your consent to MMA's resulting compensation disclosed (and future increases thereto), and servicing that will include any intermediary or sub-broker disclosed.

State insurance law, including anti-rebating, may restrict or prohibit the ability of MMA to modify compensation services for the coverage you select.

ADDITIONAL INFORMATION

We will be pleased to provide you additional information about our compensation. For more detailed information about the forms of compensation we receive please refer to our Marsh & McLennan Agency Compensation Guide at <https://www.marshmma.com/us/compensation-guide.html>

INSURANCE PLACEMENT AND RENEWAL STRATEGY

We will undertake an insurance marketing as confirmed with or by you. In the absence of this confirmation, we understand that you desire only an applicable renewal quote from the incumbent insurer for those lines of coverage where we serve as your authorized broker of record (BOR).

QUOTE SOLICITATION AND DISCLOSURE

MMA represents your interests in providing its consultative and procurement services, and is an appointed agent with the insurers that will be asked to bid on your program. Once we have received responses from the selected insurers, we may, according to our knowledge and experience, contact one or more to negotiate adjustments on your behalf. When responses are finalized, we will analyze them, inform you of all offers received, and use our best judgment in recommending to you the insurers most likely to meet your program needs. Such recommendation will involve our consideration of a number of factors, including the company's coverage terms, service capabilities and price. Following our presentation of findings, and consistent with the process described above, we may seek further adjustments and offer additional recommendations.

NOT RESPONSIBLE FOR OTHER PARTY'S DISCLOSURES

This disclosure document includes the disclosures MMA is required to make in accordance with ERISA Section 408(b)(2) and applicable State laws. Any other plan service provider that is subject to the 408(b)(2) disclosure requirements is required to make its own independent 408(b)(2) disclosure and any such disclosures are not included in this MMA disclosure.

Transparency & Carrier Information Overview (3 of 3)

NOT RESPONSIBLE FOR OTHER PARTY'S DISCLOSURES

This disclosure document includes the disclosures MMA is required to make in accordance with ERISA Section 408(b)(2) and applicable State law s. Any other plan service provider that is subject to the 408(b)(2) disclosure requirements is required to make its own independent 408(b)(2) disclosure and any such disclosures are not included in this MMA disclosure.

LIMIT OF LIABILITY

Except as otherwise agreed in writing, MMA's aggregate liability arising out of or relating to any services on your account shall not exceed shall not exceed the lesser of three (3) times the preceding twelve (12) months compensation/Service Fees, or one million dollars (\$1,000,000) and in no event shall we be liable for any indirect, special, incidental, consequential or punitive damages or for any lost profits or other economic loss arising out of or relating to such services. In addition, you agree to waive your right to a jury trial in any action or legal proceeding arising out of or relating to such services. The foregoing limitation of liability and jury waiver shall apply to the fullest extent permitted by law.

ENTIRE UNDERSTANDING

This disclosure constitutes the entire understanding among the parties and supersedes, in their entirety, any and all understandings, agreements contracts, arrangements, communications, discussions, representations, warranties, whether oral or written, among the parties respecting the engagement.

CONFIDENTIALITY

Any client specific information provided should be treated as confidential in nature and should not be shared with other third parties including but not limited to insurance companies, brokers or consultants.

CLOSING

MMA is pleased to provide this information to you in compliance with the Consolidated Appropriations Act of 2021 (CAA) which requires disclosure of broker compensation associated with all ERISA governed health plans.

MMA may receive additional broker compensation on plans or services that fall out of scope of the CAA.

These plans include but are not limited to group life and disability plans, voluntary benefit plans such as individual life and disability insurance, critical illness, accident and others.

For additional information on compensation associated with non-CAA related insurance plans, please contact your MMA account team.

Indirect Carrier Base Compensation

Item 8.

Carrier	Line of Coverage	Coverage Status	Form of Compensation	Base Compensation
Blue Cross Blue Shield of Texas	Medical	Proposed	Percentage of Premium	4.25%

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Indirect Carrier Contingent Compensation

Item 8.

Carrier	Line of Coverage	Coverage Status	Maximum Compensation
BCBS TX	Medical_Under 150 Lives	Proposed	MMA may receive up to \$12 per new and renewed contract in indirect compensation for placing Medical_Under 150 Lives coverage with BCBS TX

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Appendix A

Compensation Disclosure

Item 8.

Marsh & McLennan Agency LLC (“MMA”) prides itself on being an industry leader in the area of transparency and compensation disclosure. We believe you should understand how we are paid for the services we are providing to you. We are committed to compensation transparency and to disclosing to you information that will assist you in evaluating potential conflicts of interest.

As a professional insurance producer, MMA and its subsidiaries facilitate the placement of insurance coverage on behalf of our clients. As an independent insurance agent, MMA may have authority to obligate an insurance company on behalf of our clients and as a result, we may be required to act within the scope of the authority granted to us under our contract with the insurer. In accordance with industry custom, we are compensated either through commissions that are calculated as a percentage of the insurance premiums charged by insurers, or fees agreed to with our clients.

MMA engages with clients on behalf of itself and in some cases as agent on behalf of its non-US affiliates with respect to the services we may provide. For a list of our non-US affiliates, please visit: <https://mma.marshmma.com/non-us-affiliates>. In those instances, MMA will bill and collect on behalf of the non-US Affiliates amounts payable to them for placements made by them on your behalf and remit to them any such amounts collected on their behalf.

MMA receives compensation through one or a combination of the following methods:

- **Retail Commissions** – A retail commission is paid to MMA by the insurer (or wholesale broker) as a percentage of the premium charged to the insured for the policy. The amount of commission may vary depending on several factors, including the type of insurance product sold and the insurer selected by the client. If MMA places business through an affiliated wholesale broker or managing general agent, MMA will advise the client of this at or prior to placement.
- **Client Fees** – Some clients may negotiate a fee for MMA’s services in lieu of, or in addition to, retail commissions paid by insurance companies. Fee agreements are in writing, typically pursuant to a Client Service Agreement, which sets forth the services to be provided by MMA, the compensation to be paid to MMA, and the terms of MMA’s engagement. The fee may be collected in whole, or in part, through the crediting of retail commissions collected by MMA for the client’s placements.
- **Contingent Commissions** – Many insurers agree to pay contingent commissions to insurance producers who meet set goals for all or some of the policies the insurance producers place with the insurer during the current year. The set goals may include volume, profitability, retention and/or growth thresholds. Because the amount of contingent commission earned may vary depending on factors relating to an entire book of business over the course of a year, the amount of contingent commission attributable to any given policy typically will not be known at the time of placement.
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Appendix A

Compensation Disclosure

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- **Medallion Program and Sponsorships** – Pursuant to MMA's Medallion Program, participating carriers sponsor educational programs, MMA events and other initiatives. Depending on their sponsorship levels, participating carriers are invited to attend meetings and events with MMA executives, have the opportunity to provide education and training to MMA colleagues and receive data reports from MMA. Insurers may also sponsor other national and regional programs and events.
- **Other Compensation & Sponsorships** – From time to time, MMA may be compensated by insurers for providing administrative services on behalf of those insurers. Such amounts are typically calculated as a percentage of premium or are based on the number of insureds. Additionally, insurers may sponsor MMA training programs and events. MMA may also have arrangements with vendors who compensate MMA for referring clients for vendor services.

We will be pleased to provide you additional information about our compensation and information about alternative quotes upon your request. For more detailed information about the forms of compensation we receive please refer to our Marsh & McLennan Agency Compensation Guide at <https://www.marshmma.com/us/compensation-guide.html>.

MMA's aggregate liability arising out of or relating to any services on your account shall not exceed the lesser of three (3) times the preceding twelve (12) months Compensation/Service Fees, or one million (\$1,000,000), and in no event shall we be liable for any indirect, special, incidental, consequential or punitive damages or for any lost profits or other economic loss arising out of or relating to such services. In addition, you agree to waive your right to a jury trial in any action or legal proceeding arising out of or relating to such services. The foregoing limitation of liability and jury waiver shall apply to the fullest extent permitted by law.

Rev 3.15.24

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Marsh McLennan
Agency

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DRAFT REPORT

WATER AND WASTEWATER COST OF SERVICE AND RATE DESIGN STUDY



Prepared for:
City of Mount Vernon
109 North Kaufman Street
Mount Vernon, TX 75457

June 20, 2024

Mr. Craig Lindholm
City Administrator
City of Mount Vernon
109 North Kaufman Street
Mount Vernon, TX 75457

Subject: Water and Wastewater Cost of Service and Rate Design Study

Mr. Lindholm:

NewGen Strategies and Solutions, LLC is pleased to provide the City of Mount Vernon with the enclosed report summarizing our findings and recommendations from the conduct of a Water Cost of Service and Rate Design Study.

We appreciate the opportunity to assist the City in this engagement. In addition, we would like to acknowledge the excellent assistance we received from your staff. Without their support, this project could not have been completed. Please contact us if you have any questions concerning this report.

Sincerely,

Grant Rabon, Partner
NewGen Strategies and Solutions, LLC

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Section 1 INTRODUCTION

The City of Mount Vernon (City) contracted NewGen Strategies and Solutions, LLC (NewGen) to perform an independent water and wastewater cost of service and rate design study (Study). As part of the Study, NewGen was requested to forecast revenue requirements and design rates for Fiscal Year (FY) 2024 through FY 2028. This Study describes the analysis performed for the City and makes recommendations with respect to rates to be charged to the City's water and wastewater customers.

Regular reviews of the performance of a utility's water and wastewater rates are an integral part of the management of any water and wastewater utility, and failure to monitor the City's rates can result in the need for significant rate actions. NewGen recommends that, going forward, the City continues its practice of regularly monitoring and reviewing the performance of its rates and perform rate adjustments, when necessary, to preserve the financial integrity of the water and wastewater utility.

The analysis performed by NewGen is designed to consider the foreseeable changes from the current fiscal year (FY 2024) through FY 2028. The goal is to construct a planning tool with which the City can gain an understanding of the issues that need to be addressed during the Study's planning horizon. As with any forecast, assumptions must be made and the City should be aware that the actual rates required may be different from the projected rates outlined in this Study due to unforeseen changes in key assumptions, such as system growth, inflation, etc.

Current Utility Operations

The City provides water service to its retail customers, composed of approximately 1,230 connections. Wastewater service is provided to retail customers, comprises approximately 1,170 connections.

For the twelve-month period ending in December 2022, a period of somewhat typical rainfall, retail customers (other than the City accounts) were delivered approximately 91 million gallons of treated water. The City's primary source of water supply is through a contract with Franklin County Water District by which the City has the rights to purchase up to 3,000 acre-ft of raw water at Lake Cypress Springs annually.

Current Retail Rates

The water and wastewater rate structure currently consists of a two-part rate design composed of 1) a minimum monthly charge for all customers which currently includes the first 1,000 gallons of consumption; and 2) a volumetric charge per 1,000 gallons for all consumption after the first 1,000 gallons. The minimum monthly charge increases with the increasing meter size, which is consistent with industry best management practices. The current retail water meter rates are shown in Table 1-1.

Section 1

**Table 1-1
Current Water Fixed Charges**

Customer Class/Meter Size	Minimum Bill
Residential Inside <1"	\$ 25.00
Commercial Inside <1"	\$ 31.00
<u>Multi-Unit/Hotel</u>	
5/8"	\$ 34.19
3/4"	\$ 34.19
1"	\$ 39.63
1.5"	\$ 77.70
2"	\$ 99.45
3"	\$ 175.59
4"	\$ 300.67
Sprinkler	\$ -

The City uses a five-tiered inclining block rate structure for volumetric rates for residential and commercial customers, and a flat volumetric rate for Apartments/Low Rent Housing/Hotel/Motel (Multi-Unit/Hotel) and bulk customers. Table 1-2 lists the current volumetric rates for each retail customer type.

**Table 1-2
Current Water Volumetric Rates**

Water Consumption (per 1,000 Gallons)	Residential/ Commercial	Multi- Unit/Hotel	Bulk
0–1,000 gallons	\$ -	\$ -	\$ -
2,001–8,999 gallons	\$ 3.75	\$ 3.75	\$ 12.00
9,000–20,999 gallons	\$ 4.00	\$ 3.75	\$ 12.00
21,000–40,999 gallons	\$ 4.25	\$ 3.75	\$ 12.00
> 41,000 gallons	\$ 4.50	\$ 3.75	\$ 12.00

The City's wastewater rate structure also includes a minimum bill and a volumetric rate. Customers are billed according to their water consumption. While wastewater customers are theoretically billed for 100% of their water consumption, NewGen's analysis of historical billing found that wastewater customers were only billed for approximately 75.6% of their water consumption in calendar year 2022. The current wastewater rates are shown in Tables 1-3 and 1-4.

**Table 1-3
Current Wastewater Fixed Charges**

Customer Class/Meter Size	Minimum Bill
Residential Inside <1"	\$ 26.00
Commercial Inside <1"	\$ 28.00
Commercial Outside	\$ 40.00
<u>Multi-Unit/Hotel</u>	
5/8"	\$ 37.41
3/4"	\$ 37.41
1"	\$ 45.51
1.5"	\$ 86.03
2"	\$ 117.45
3"	\$ 215.69
4"	\$ 375.75

**Table 1-4
Current Wastewater Volumetric Rates**

Water Consumption (per 1,000 gal)	Residential	Commercial	Multi-Unit/Hotel	Commercial Outside
<u>Volumetric Rates</u>				
0–1,000 gallons	\$ -	\$ -	\$ -	\$ -
2,001–8,999 gallons	\$ 4.00	\$ 4.00	\$ 4.00	\$ 5.00
9,000–20,999 gallons	\$ 4.05	\$ 4.05	\$ 4.05	\$ 5.05
21,000–40,999 gallons	\$ 4.10	\$ 4.10	\$ 4.10	\$ 5.10
> 41,000 gallons	\$ 4.15	\$ 4.15	\$ 4.15	\$ 5.15

Section 2

REVENUE REQUIREMENT

There are two primary ratemaking methodologies employed in the water and wastewater utility industry: the cash basis and the utility basis. The primary difference between the cash basis and the utility basis involves the use of depreciation and return on invested capital (utility basis); versus debt service and cash capital outlays (cash basis), to reflect the cost of building and maintaining the utility's capital infrastructure. The cash basis, which is the most common method used by municipal utilities, includes operating and maintenance costs (O&M), debt service, reserve contributions (if warranted) and cash capital outlays in the revenue requirement determination. The cash basis focuses on meeting the cash demands of the utility. The cash basis is usually more easily understood by municipal utilities since it follows the traditional cash-oriented budgeting practices used by governmental entities. In addition, the cash basis is generally easier to explain to customers since the cash basis attempts to match revenues to expenditures. In performing this analysis, the Project Team has utilized the cash basis to develop the City's revenue requirement.

Test Year Revenue Requirement

NewGen reviewed historical financial results for prior fiscal years and developed a "Test Year" for the Study based on the FY 2024 Budget.¹ A Test Year is a common term in rate studies that refers to an adjusted fiscal year that is used as a basis for setting rates. The Test Year should be representative of "typical" conditions, with adjustments for any unusual or one-time revenues or expenses. The Test Year separates costs and allocates them specifically to the water and wastewater functions.

The Test Year was used to develop a five-year revenue requirement forecast for FY 2024 through FY 2028. The revenue requirement identifies the amount that should be recovered from rates to fully recover the cost of providing service. To ensure the City's budget accurately reflects the cost of providing service, adjustments were made to capital costs and revenue offsets (i.e., miscellaneous revenues received by the City other than through rates). The FY 2024 Budget, adjustments, and resulting "Test Year" are shown in the Appendix, Schedule 1.

The following sub-sections summarize the notable factors affecting the projected revenue requirement.

Inflation Factors

The Test Year revenue requirement was used as the basis for the five-year financial forecast. Certain expenses were projected based on contractual terms, such as debt service payments, however, most expenses were O&M related costs and assigned one of the inflation factors outlined in Table 2-1.

Table 2-1
Inflation Factors

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
General	0.00%	4.00%	4.00%	4.00%	4.00%
Salaries	0.00%	4.00%	4.00%	4.00%	4.00%
Chemicals	0.00%	3.00%	3.00%	3.00%	3.00%

¹ The City's fiscal year starts October 1 and ends September 30.

Section 2

To be conservative, revenue offsets are assumed to be constant over the five-year forecast.

Capital Improvement Plan

Following guidance from the City, the revenue requirement does not incorporate the costs associated with the water and wastewater capital improvement plan (CIP) for the five-year forecast. **Thus, the rates recommended in this Study do not include funding for the CIP.** This is a significant assumption and the City will need to find alternative sources to fund these important projects, such as impact fee revenues or support from the General Fund. A capital improvement plan forecast for the FY 2024 – FY 2028 period is provided in the Appendix, Schedule 2. However, there are some capital expenses included in the revenue requirement for water and wastewater – specifically \$100,000 each for water and wastewater per year in the Test Year, which increases at general inflation over the five-year forecast. This is assumed to pay for renewals and replacements on the system beyond what is captured on the CIP.

Debt Service

Existing Debt Service

The five-year revenue requirement forecast includes the City's outstanding debt service to ensure the annual recovery of principal and interest payments. Specifically, the revenue requirement includes approximately \$65,500 per year for new Core & Main meters – split evenly between water and wastewater.

Proposed Debt Service

There are currently no assumed plans for the City to issue additional debt to pay for capital projects at this time as the CIP is assumed to be funded externally.

Revenue Requirement Forecast

Based on the Test Year, and assumptions detailed above, NewGen developed the net revenue requirement forecast for the City. Table 2-2 shows the City's net revenue requirement for the five-year forecast period. A detailed five-year forecast for water and wastewater is provided in the Appendix, Schedule 4 and Schedule 5, respectively.

Table 2-2
Revenue Requirement Forecast

	Year 1 FY 2024	Year 2 FY 2025	Year 3 FY 2026	Year 4 FY 2027	Year 5 FY 2028
Water	\$ 1,017,263	\$ 1,057,072	\$ 1,098,442	\$ 1,141,437	\$ 1,186,119
Wastewater	814,524	847,002	880,774	915,889	952,401
	\$ 1,831,787	\$ 1,904,074	\$ 1,979,216	\$ 2,057,326	\$ 2,138,520

Section 3 RATES

In evaluating the performance of existing rates, and to project future rates, some estimation of billed water consumption is required. In making this estimation, it is necessary to consider a period of normal precipitation. If data involving abnormal weather patterns is utilized (i.e., unusually low or excessive precipitation), then the resulting revenue estimates could be too low or too high. NewGen reviewed customer billing data for the period of October 1, 2020, to July 30, 2023. From these data sets, NewGen compiled 12 months of data determined to be the closest to what normal consumption would be during a year with a “normal” level of rainfall. For purposes of the Study, NewGen used retail consumption data from January 2022 through December 2022. This projected period was used to reflect normal system operation. **The Utility’s actual water sales should be compared annually to the figures utilized within this Study. To the extent significant variances exist, then the rates forecasted herein may need to be amended.**

Revenue Recovery from Current Rates

Table 3-1 provides a summary of the projected revenue to be realized if current rates remain unchanged. It should be noted that for the purpose of this analysis, NewGen has assumed some customer growth from FY 2024 to FY 2028.

**Table 3-1
Projected Revenue Performance under Current Rates**

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Water					
Revenue	\$ 701,148	\$ 722,541	\$ 742,547	\$ 763,401	\$ 785,110
Cost of Service	1,017,263	1,057,072	1,098,442	1,141,437	1,186,119
Water Over / (Under) ¹	\$ (316,115)	\$ (334,531)	\$ (355,895)	\$ (378,036)	\$ (401,009)
Wastewater					
Revenue	\$ 626,786	\$ 647,351	\$ 666,415	\$ 686,300	\$ 707,014
Cost of Service	814,524	847,002	880,774	915,889	952,401
Wastewater Over / (Under) ¹	\$ (187,738)	\$ (199,652)	\$ (214,359)	\$ (229,589)	\$ (245,388)
Total Utility Over / (Under) ¹	(503,853)	(534,183)	(570,253)	(607,624)	(646,397)
Cumulative Utility Over/(Under) ¹	\$ (503,853)	\$ (1,038,036)	\$ (1,608,289)	\$ (2,215,914)	\$ (2,862,310)

1. Any minor arithmetic deviation is due to rounding.

Other Rate Analyses

Proposed Water Rates

Minimum Bills

Table 3-2 reflects NewGen’s proposed fixed charges for FY 2024 – FY 2028.

**Table 3-2
Proposed Water Fixed Charges**

Meter Size (inches)	Current Rates	Year 1 FY 2024	Year 2 FY 2025	Year 3 FY 2026	Year 4 FY 2027	Year 5 FY 2028
Residential <1”	\$ 25.00	\$ 25.00	\$ 33.00	\$ 33.00	\$ 33.00	\$ 33.00
Commercial <1”	\$ 31.00	\$ 31.00	\$ 33.00	\$ 33.00	\$ 33.00	\$ 33.00
<u>Multi-Unit/Hotel</u>						
5/8	\$ 34.19	\$ 34.19	\$ 33.00	\$ 33.00	\$ 33.00	\$ 33.00
3/4	\$ 34.19	\$ 34.19	\$ 49.50	\$ 49.50	\$ 49.50	\$ 49.50
1	\$ 39.63	\$ 39.63	\$ 82.50	\$ 82.50	\$ 82.50	\$ 82.50
1 ½	\$ 77.70	\$ 77.70	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00
2	\$ 99.45	\$ 99.45	\$ 264.00	\$ 264.00	\$ 264.00	\$ 264.00
3	\$ 175.59	\$ 175.59	\$ 495.00	\$ 495.00	\$ 495.00	\$ 495.00
4	\$ 300.67	\$ 300.67	\$ 825.00	\$ 825.00	\$ 825.00	\$ 825.00
Sprinklers	\$ -	\$ -	\$ 16.50	\$ 16.50	\$ 16.50	\$ 16.50

NewGen proposes the City increase the fixed charge. Further, other than the sprinkler accounts, the fixed charge should be the same for all customers with the same size meter. The proposed fixed charge for larger meters increases more significantly than the current rates to better align with the capacity of larger meters to place demands on the water system. We propose to charge sprinkler accounts a fixed charge equal to half of the domestic water fixed charge.

Volumetric Rates

The City currently uses a tiered volumetric rate for residential and commercial customers and a flat volumetric rate for multi-unit/hotel and bulk customers. NewGen recommends charging for all water used and changing all customers identical tiered volumetric rate blocks, except for sprinkler accounts. Table 3-3 details the proposed retail volumetric rates for FY 2024 – FY 2028.

**Table 3-3
Proposed Water Volumetric Rates**

Volumetric Rate (per 1,000 gal)	Current Rates	Year 1 FY 2024	Year 2 FY 2025	Year 3 FY 2026	Year 4 FY 2027	Year 5 FY 2028
All Customer Classes, except Sprinklers						
0–1,000 gallons	\$ -	\$ -	\$ 4.20	\$ 4.20	\$ 4.20	\$ 4.20
1,001–8,999 gallons	\$ 3.75	\$ 3.75	\$ 5.25	\$ 5.25	\$ 5.25	\$ 5.25
9,000–20,999 gallons	\$ 4.00	\$ 4.00	\$ 6.30	\$ 6.30	\$ 6.30	\$ 6.30
21,000–40,999 gallons	\$ 4.25	\$ 4.25	\$ 7.25	\$ 7.25	\$ 7.25	\$ 7.25
> 41,000 gallons	\$ 4.50	\$ 4.50	\$ 7.97	\$ 7.97	\$ 7.97	\$ 7.97
Sprinklers						
0–1,000 gallons	\$ -	\$ -	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00
1,001–8,999 gallons	\$ 3.75	\$ 3.75	\$ 6.25	\$ 6.25	\$ 6.25	\$ 6.25
9,000–20,999 gallons	\$ 4.00	\$ 4.00	\$ 7.50	\$ 7.50	\$ 7.50	\$ 7.50
21,000–40,999 gallons	\$ 4.25	\$ 4.25	\$ 8.63	\$ 8.63	\$ 8.63	\$ 8.63
> 41,000 gallons	\$ 4.50	\$ 4.50	\$ 9.49	\$ 9.49	\$ 9.49	\$ 9.49

The proposed volumetric rates reflect increases between rate blocks that align with approximately 25%, 20%, 15%, and 10% rate increases in between rate blocks 1, 2, 3, 4, and 5, respectively (i.e., the increase between tier 1 and tier 2 rates is 25%). NewGen also recommends charging sprinkler accounts 20% more for water consumption than other, primarily domestic, accounts to reflect the more discretionary nature of this consumption.

Proposed Wastewater Rates

Minimum Bills

Table 3-4 lists the proposed wastewater fixed charges for retail wastewater customers.

Other Rate Analyses

**Table 3-4
Proposed Wastewater Fixed Charges**

Customer Class/Meter Size	Current Rates	Year 1 FY 2024	Year 2 FY 2025	Year 3 FY 2026	Year 4 FY 2027	Year 5 FY 2028
Residential Inside <1"	\$ 26.00	\$ 26.00	\$ 34.00	\$ 34.00	\$ 34.00	\$ 34.00
Commercial Inside <1"	\$ 28.00	\$ 28.00	\$ 34.00	\$ 34.00	\$ 34.00	\$ 34.00
Commercial Outside	\$ 40.00	\$ 40.00	\$ 34.00	\$ 34.00	\$ 34.00	\$ 34.00
<u>Multi-Unit/Hotel</u>						
5/8"	\$ 37.41	\$ 37.41	\$ 34.00	\$ 34.00	\$ 34.00	\$ 34.00
3/4"	\$ 37.41	\$ 37.41	\$ 51.00	\$ 51.00	\$ 51.00	\$ 51.00
1"	\$ 45.51	\$ 45.51	\$ 85.00	\$ 85.00	\$ 85.00	\$ 85.00
1.5"	\$ 86.03	\$ 86.03	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00
2"	\$ 117.45	\$ 117.45	\$ 272.00	\$ 272.00	\$ 272.00	\$ 272.00
3"	\$ 215.69	\$ 215.69	\$ 510.00	\$ 510.00	\$ 510.00	\$ 510.00
4"	\$ 375.75	\$ 375.75	\$ 850.00	\$ 850.00	\$ 850.00	\$ 850.00

NewGen proposes the City charge commercial customers, both inside and outside city limits, as well as multi-unit/hotel customers with a 5/8-inch meter the same rate as residential customers.

Volumetric Rates

The City currently charges a tiered volumetric wastewater rate similar to the block rate for volumetric water rates. Table 3-5 lists the proposed wastewater volumetric rates.

**Table 3-5
Proposed Wastewater Volumetric Rates**

Water Consumption (per 1,000 gal)	Current Rates	Year 1 FY 2024	Year 2 FY 2025	Year 3 FY 2026	Year 4 FY 2027	Year 5 FY 2028
All Customer Classes, except Commercial Outside						
0–1,000 gallons	\$ -	\$ -	\$ 4.55	\$ 4.55	\$ 4.55	\$ 4.55
2,001–8,999 gallons	\$ 4.00	\$ 4.00	\$ 4.78	\$ 4.78	\$ 4.78	\$ 4.78
9,000–20,999 gallons	\$ 4.05	\$ 4.05	\$ 5.02	\$ 5.02	\$ 5.02	\$ 5.02
21,000–40,999 gallons	\$ 4.10	\$ 4.10	\$ 5.27	\$ 5.27	\$ 5.27	\$ 5.27
> 41,000 gallons	\$ 4.15	\$ 4.15	\$ 5.53	\$ 5.53	\$ 5.53	\$ 5.53
Commercial Outside						
0–1,000 gallons	\$ -	\$ -	\$ 4.55	\$ 4.55	\$ 4.55	\$ 4.55
2,001–8,999 gallons	\$ 5.00	\$ 5.00	\$ 4.78	\$ 4.78	\$ 4.78	\$ 4.78
9,000–20,999 gallons	\$ 5.05	\$ 5.05	\$ 5.02	\$ 5.02	\$ 5.02	\$ 5.02
21,000–40,999 gallons	\$ 5.10	\$ 5.10	\$ 5.27	\$ 5.27	\$ 5.27	\$ 5.27
> 41,000 gallons	\$ 5.15	\$ 5.15	\$ 5.53	\$ 5.53	\$ 5.53	\$ 5.53

NewGen recommends the City bill for the first 1,000 gallons of flow and charge a uniform rate structure for all customer classes for wastewater. The volumetric rates reflect 5% increases between each rate block.

Projected Revenue Recovery

The rates proposed are sufficient to recover the revenue requirement in FY 2025 through FY 2028, but will cumulatively under-recover due to a significant forecasted under-recovery in FY 2024, as shown in Table 3-6. A detailed five-year forecast is provided for water and wastewater in the Appendix, Schedule 9 and Schedule 11, respectively.

Table 3-6
Projected Revenue Performance under Proposed Rates

	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Water					
Revenue	\$ 701,148	\$ 1,099,081	\$ 1,127,998	\$ 1,158,137	\$ 1,189,517
Cost of Service	1,017,263	1,057,072	1,098,442	1,141,437	1,186,119
Water Over / (Under)	\$ (316,115)	\$ 42,009	\$ 29,556	\$ 16,701	\$ 3,398
Cumulative Over / (Under) Recovery¹	\$ (316,115)	\$ (274,106)	\$ (244,550)	\$ (227,850)	\$ (224,451)
Wastewater					
Revenue	\$ 626,786	\$ 883,967	\$ 909,927	\$ 937,004	\$ 965,210
Cost of Service	814,524	847,002	880,774	915,889	952,401
Wastewater Over / (Under)	\$ (187,738)	\$ 36,965	\$ 29,153	\$ 21,115	\$ 12,808
Cumulative Over / (Under) Recovery¹	\$ (187,738)	\$ (150,773)	\$ (121,620)	\$ (100,505)	\$ (87,697)

1. Water and Wastewater combined under-recoveries are forecasted to result in a decrease in operating reserves

Average Residential Bill

Table 3-7 shows the average bill for residential customers under the proposed rates from FY 2024 - FY 2028.

Table 3-7
Average Bill – Proposed Rates (Residential)

	Current	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Water (5,000 gallons)	\$ 40.00	\$ 40.00	\$ 58.20	\$ 58.20	\$ 58.20	\$ 58.20
Wastewater (5,000 gallons)	\$ 42.00	\$ 42.00	\$ 57.66	\$ 57.66	\$ 57.66	\$ 57.66
Total Bill	\$ 82.00	\$ 82.00	\$ 115.86	\$ 115.86	\$ 115.86	\$ 115.86
Change (\$)		\$ -	\$ 33.86	\$ -	\$ -	\$ -
Change (%)		0.0%	41.3%	0.0%	0.0%	0.0%

Other Rate Analyses

Average Multi-Unit/Hotel Bill

Table 3-8 shows the average bill for a Multi-Unit/Hotel customer with a 2" meter under the proposed rates from FY 2024 - FY 2028.

Table 3-8
Average Bill – Proposed Rates (Multi-Unit/Hotel 2" Meter)

	Current	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Water (33,606 gallons)	\$ 221.72	\$ 221.72	\$ 405.14	\$ 405.14	\$ 405.14	\$ 405.14
Wastewater (33,606 gallons)	\$ 249.73	\$ 249.73	\$ 441.36	\$ 441.36	\$ 441.36	\$ 441.36
Total Bill	\$ 471.45	\$ 471.45	\$ 846.51	\$ 846.51	\$ 846.51	\$ 846.51
Change (\$)		\$ -	\$ 375.05	\$ -	\$ -	\$ -
Change (%)		0.0%	79.6%	0.0%	0.0%	0.0%

Section 4 RECOMMENDATIONS

Based on the Study, NewGen recommends the City implement the rates as developed and provided in Section 4 and summarized in this section of the report.

Recommended Water Rates

**Table 4-1
Proposed Water Fixed Charges**

Meter Size (inches)	Current Rates	Year 1 FY 2024	Year 2 FY 2025	Year 3 FY 2026	Year 4 FY 2027	Year 5 FY 2028
Residential <1"	\$ 25.00	\$ 25.00	\$ 33.00	\$ 33.00	\$ 33.00	\$ 33.00
Commercial <1"	\$ 31.00	\$ 31.00	\$ 33.00	\$ 33.00	\$ 33.00	\$ 33.00
<u>Multi-Unit/Hotel</u>						
5/8	\$ 34.19	\$ 34.19	\$ 33.00	\$ 33.00	\$ 33.00	\$ 33.00
3/4	\$ 34.19	\$ 34.19	\$ 49.50	\$ 49.50	\$ 49.50	\$ 49.50
1	\$ 39.63	\$ 39.63	\$ 82.50	\$ 82.50	\$ 82.50	\$ 82.50
1 ½	\$ 77.70	\$ 77.70	\$ 165.00	\$ 165.00	\$ 165.00	\$ 165.00
2	\$ 99.45	\$ 99.45	\$ 264.00	\$ 264.00	\$ 264.00	\$ 264.00
3	\$ 175.59	\$ 175.59	\$ 495.00	\$ 495.00	\$ 495.00	\$ 495.00
4	\$ 300.67	\$ 300.67	\$ 825.00	\$ 825.00	\$ 825.00	\$ 825.00
Sprinklers	\$ -	\$ -	\$ 16.50	\$ 16.50	\$ 16.50	\$ 16.50

Section 4

**Table 4-2
Proposed Water Volumetric Rates**

Volumetric Rate (per 1,000 gal)	Current Rates	Year 1 FY 2024	Year 2 FY 2025	Year 3 FY 2026	Year 4 FY 2027	Year 5 FY 2028
All Customer Classes, except Sprinklers						
0–1,000 gallons	\$ -	\$ -	\$ 4.20	\$ 4.20	\$ 4.20	\$ 4.20
1,001–8,999 gallons	\$ 3.75	\$ 3.75	\$ 5.25	\$ 5.25	\$ 5.25	\$ 5.25
9,000–20,999 gallons	\$ 4.00	\$ 4.00	\$ 6.30	\$ 6.30	\$ 6.30	\$ 6.30
21,000–40,999 gallons	\$ 4.25	\$ 4.25	\$ 7.25	\$ 7.25	\$ 7.25	\$ 7.25
> 41,000 gallons	\$ 4.50	\$ 4.50	\$ 7.97	\$ 7.97	\$ 7.97	\$ 7.97
Sprinklers						
0–1,000 gallons	\$ -	\$ -	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00
1,001–8,999 gallons	\$ 3.75	\$ 3.75	\$ 6.25	\$ 6.25	\$ 6.25	\$ 6.25
9,000–20,999 gallons	\$ 4.00	\$ 4.00	\$ 7.50	\$ 7.50	\$ 7.50	\$ 7.50
21,000–40,999 gallons	\$ 4.25	\$ 4.25	\$ 8.63	\$ 8.63	\$ 8.63	\$ 8.63
> 41,000 gallons	\$ 4.50	\$ 4.50	\$ 9.49	\$ 9.49	\$ 9.49	\$ 9.49

Recommended Wastewater Rates

**Table 4-3
Proposed Wastewater Fixed Charges**

Customer Class/Meter Size	Current Rates	Year 1 FY 2024	Year 2 FY 2025	Year 3 FY 2026	Year 4 FY 2027	Year 5 FY 2028
Residential Inside <1"	\$ 26.00	\$ 26.00	\$ 34.00	\$ 34.00	\$ 34.00	\$ 34.00
Commercial Inside <1"	\$ 28.00	\$ 28.00	\$ 34.00	\$ 34.00	\$ 34.00	\$ 34.00
Commercial Outside	\$ 40.00	\$ 40.00	\$ 34.00	\$ 34.00	\$ 34.00	\$ 34.00
<u>Multi-Unit/Hotel</u>						
5/8"	\$ 37.41	\$ 37.41	\$ 34.00	\$ 34.00	\$ 34.00	\$ 34.00
3/4"	\$ 37.41	\$ 37.41	\$ 51.00	\$ 51.00	\$ 51.00	\$ 51.00
1"	\$ 45.51	\$ 45.51	\$ 85.00	\$ 85.00	\$ 85.00	\$ 85.00
1.5"	\$ 86.03	\$ 86.03	\$ 170.00	\$ 170.00	\$ 170.00	\$ 170.00
2"	\$ 117.45	\$ 117.45	\$ 272.00	\$ 272.00	\$ 272.00	\$ 272.00
3"	\$ 215.69	\$ 215.69	\$ 510.00	\$ 510.00	\$ 510.00	\$ 510.00
4"	\$ 375.75	\$ 375.75	\$ 850.00	\$ 850.00	\$ 850.00	\$ 850.00

Recommendations

**Table 4-4
Proposed Wastewater Volumetric Rates**

Water Consumption (per 1,000 gal)	Current Rates	Year 1 FY 2024	Year 2 FY 2025	Year 3 FY 2026	Year 4 FY 2027	Year 5 FY 2028
All Customer Classes, except Commercial Outside						
0–1,000 gallons	\$ -	\$ -	\$ 4.55	\$ 4.55	\$ 4.55	\$ 4.55
2,001–8,999 gallons	\$ 4.00	\$ 4.00	\$ 4.78	\$ 4.78	\$ 4.78	\$ 4.78
9,000–20,999 gallons	\$ 4.05	\$ 4.05	\$ 5.02	\$ 5.02	\$ 5.02	\$ 5.02
21,000–40,999 gallons	\$ 4.10	\$ 4.10	\$ 5.27	\$ 5.27	\$ 5.27	\$ 5.27
> 41,000 gallons	\$ 4.15	\$ 4.15	\$ 5.53	\$ 5.53	\$ 5.53	\$ 5.53
Commercial Outside						
0–1,000 gallons	\$ -	\$ -	\$ 4.55	\$ 4.55	\$ 4.55	\$ 4.55
2,001–8,999 gallons	\$ 5.00	\$ 5.00	\$ 4.78	\$ 4.78	\$ 4.78	\$ 4.78
9,000–20,999 gallons	\$ 5.05	\$ 5.05	\$ 5.02	\$ 5.02	\$ 5.02	\$ 5.02
21,000–40,999 gallons	\$ 5.10	\$ 5.10	\$ 5.27	\$ 5.27	\$ 5.27	\$ 5.27
> 41,000 gallons	\$ 5.15	\$ 5.15	\$ 5.53	\$ 5.53	\$ 5.53	\$ 5.53

Reserves Under Recommended Rates

Table 4-5 reflects the Water and Wastewater operating reserve fund balances from FY 2024 through FY 2028 as well as the days cash on hand for each ending balance.

**Table 4-5
Operating Reserve Balances**

	Year 1 FY 2024	Year 2 FY 2025	Year 3 FY 2026	Year 4 FY 2027	Year 5 FY 2028
Water & Wastewater					
Beginning Balance	\$ 1,300,232	\$ 796,379	\$ 875,353	\$ 934,062	\$ 971,877
Proposed Water Rate Over/(Under) Recovery	(316,115)	42,009	29,556	16,701	3,398
Proposed Wastewater Rate Over/(Under) Recovery	(187,738)	36,965	29,153	21,115	12,808
Ending Balance	\$ 796,379	\$ 875,353	\$ 934,062	\$ 971,877	\$ 988,084
Cash O&M Expenses	\$ 1,609,309	\$ 1,671,150	\$ 1,735,428	\$ 1,802,239	\$ 1,871,684
Days Cash on Hand	181	191	196	197	193



APPENDIX A SCHEDULES

Appendix List of Schedules

List of Schedules

Schedule 1	Test Year – Water & Wastewater
Schedule 2	Capital Improvement Plan
Schedule 3	Reserves
Schedule 4	Water Five-Year Revenue Requirement Forecast
Schedule 5	Wastewater Five-Year Revenue Requirement Forecast
Schedule 6	Base-Extra Allocation
Schedule 7	Base-Extra Revenue Requirement Forecast
Schedule 8	Water Proposed Rates
Schedule 9	Water Revenue Reconciliation – Proposed Rates
Schedule 10	Wastewater Proposed Rates
Schedule 11	Wastewater Revenue Reconciliation – Proposed Rates

DRAFT



City of Mt. Vernon, TX
Water & Wastewater Cost of Service Study
Test Year

Line No.	Code	Description	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Budget	Adjustments	Test Year	Allocation		Water	Wastewater	Inflation Factor	Notes
									Water	Wastewater				
Expenditures														
1		Water												
2	5160.001	Wages	\$ 128,079	\$ 128,200	\$ 137,465	\$ 120,790		\$ 120,790	100%	0%	\$ 120,790	\$ -	-	Salaries
3	5160.002	Certificate/License Pay	5,362	2,538	2,400	3,600		3,600	100%	0%	3,600	-	-	General
4	5160.003	Dues & Subscriptions	535	130	285	300		300	100%	0%	300	-	-	General
5	5160.004	Freight/Postage	2,870	2,842	3,510	3,280		3,280	100%	0%	3,280	-	-	General
6	5160.005	Permits/Assess./License	6,382	6,057	4,251	7,500		7,500	100%	0%	7,500	-	-	General
7	5160.006	Lab Supplies & Fees	9,675	12,535	15,313	25,000		25,000	100%	0%	25,000	-	-	General
8	5160.007	Computer/Tech	6,194	3,236	3,796	3,000		3,000	100%	0%	3,000	-	-	General
9	5160.008	Contract - FOWD (Raw Water)	88,950	91,000	83,417	90,000		90,000	100%	0%	90,000	-	-	General
10	5160.009	Legal	-	-	-	-		-	100%	0%	-	-	-	General
11	5160.010	Water Plant Repairs	43,576	30,060	38,543	71,500		71,500	100%	0%	71,500	-	-	General
12	5160.011	Service Contract Fees	4,754	7,205	7,262	8,000		8,000	100%	0%	8,000	-	-	General
13	5160.012	Chemicals - Water Plant	74,100	67,218	97,310	100,000		100,000	100%	0%	100,000	-	-	Chemicals
14	5160.013	Sludge Disposal	25,000	-	-	40,000		40,000	100%	0%	40,000	-	-	General
15	5160.014	Repair Water Dist. System	13,135	17,805	82,336	150,000		150,000	100%	0%	150,000	-	-	General
16	5160.015	Int. Due on Deposits	3,142	3,259	3,404	3,500		3,500	100%	0%	3,500	-	-	General
17	5160.016	Fire Hydrants and Valves	-	3,047	464	8,000		8,000	100%	0%	8,000	-	-	General
18	5160.017	Repair Vehicle	539	931	255	500		500	100%	0%	500	-	-	General
19	5160.018	Special Projects	140	321	2,829	1,000		1,000	100%	0%	1,000	-	-	General
20	5160.019	Engineer Expense/Adm.	9,312	36,935	77,380	50,000		50,000	100%	0%	50,000	-	-	General
21	5160.020	Pipe Supplies	15,764	19,312	10,253	30,000		30,000	100%	0%	30,000	-	-	General
22	5160.021	Capital Expense	-	13,954	299,766	285,443	(185,443)	100,000	100%	0%	100,000	-	-	General
23	5160.022	Water Meter/Repair/Flush	30,039	8,007	11,579	10,000		10,000	100%	0%	10,000	-	-	General
24	5160.023	Audit	1,000	1,000	1,000	1,000		1,000	100%	0%	1,000	-	-	General
25	5160.024	Trans to Equip. Fund	3,900	3,300	5,000	5,000		5,000	100%	0%	5,000	-	-	General
26	5160.025	Unemployment Expense (TEC)	656	120	36	300		300	100%	0%	300	-	-	General
27	5160.026	Meter Reading Device Maint.	-	-	-	300		300	100%	0%	300	-	-	General
28	5160.027	Street Repair for Water Leaks	2,042	-	-	2,500		2,500	100%	0%	2,500	-	-	General
29	5160.028	Dam Cleaning	-	-	3,500	5,000		5,000	100%	0%	5,000	-	-	General
30	5160.032	Social Security (FICA)	8,914	8,771	9,571	12,178		12,178	100%	0%	12,178	-	-	General
31	5160.033	Medicare	2,085	2,051	2,238	2,848		2,848	100%	0%	2,848	-	-	General
32	5160.034	TML Health Insu.	25,093	24,342	25,808	40,410		40,410	100%	0%	40,410	-	-	General
33	5160.035	TMRS	15,819	14,319	11,698	18,208		18,208	100%	0%	18,208	-	-	General
34	5160.036	Gas & Oil	1,452	2,717	7,211	4,000		4,000	100%	0%	4,000	-	-	General
35	5160.037	Telephone	3,985	3,690	2,493	3,000		3,000	100%	0%	3,000	-	-	General
36	5160.038	Utilities	24,044	26,128	29,460	25,000		25,000	100%	0%	25,000	-	-	General
37	5160.039	Overtime	10,364	8,052	13,082	8,000		8,000	100%	0%	8,000	-	-	General
38	5160.040	Lease Vehicles	4,918	8,319	7,745	8,218		8,218	100%	0%	8,218	-	-	General
39	5160.041	Bad Debt Expense	1,693	2,903	1,204	2,000		2,000	100%	0%	2,000	-	-	General
40	5160.042	School/Training/Travel	2,223	5,088	6,789	7,000		7,000	100%	0%	7,000	-	-	General
41	5160.043	Uniforms	349	361	-	600		600	100%	0%	600	-	-	General
42	5160.044	Supplies	2,356	3,401	2,794	3,500		3,500	100%	0%	3,500	-	-	General
43	5160.045	Property/Liability Ins.	4,575	10,245	11,312	11,000		11,000	100%	0%	11,000	-	-	General
44	5160.047	Administration Fee	-	-	-	-		-	100%	0%	-	-	-	General
45	5160.049	Workers Comp. Insurance	2,371	2,138	2,392	2,700		2,700	100%	0%	2,700	-	-	General
46	5160.050	Termination Pay	-	-	-	-		-	100%	0%	-	-	-	General
47	5160.051	2007 WTP Construction Loan	-	-	-	-		-	100%	0%	-	-	-	General
48	5160.052	2007 WTP Construction Debt TRF	-	-	-	-		-	100%	0%	-	-	-	General
49	5160.053	Longevity	2,200	2,400	800	900		900	100%	0%	900	-	-	General
50	5160.054	2008 USDA Construction Loan	-	-	-	-		-	100%	0%	-	-	-	General
51	5160.055	2008 USDA Construction Debt	-	-	-	-		-	100%	0%	-	-	-	General
52	5160.056	Transfers Out	-	-	-	-		-	100%	0%	-	-	-	General
53	5160.075	TMRS - Pension Cost Auditors	(40,592)	-	-	-		-	100%	0%	-	-	-	General
54	5160.076	OPEB Expense	1,190	-	-	-		-	100%	0%	-	-	-	General
55		Core & Main Meter Debt Issue 2024	-	-	-	-	65,569	65,569	50%	50%	32,785	32,785	-	B
56		Total Water Expenses	\$ 548,185	\$ 583,937	\$ 1,025,952	\$ 1,175,075	\$ (119,874)	\$ 1,055,201			\$ 1,022,416	\$ 32,785		
57		Sewer												
58	5170.001	Wages	\$ 122,145	\$ 124,168	\$ 143,601	\$ 158,403		\$ 158,403	0%	100%	\$ -	\$ 158,403	-	Salaries
59	5170.002	Building Repair	124	-	-	500		500	0%	100%	-	500	-	General
60	5170.003	Dues & Subscriptions	-	-	130	150		150	0%	100%	-	150	-	General
61	5170.004	Freight/Postage	2,868	2,830	3,492	3,500		3,500	0%	100%	-	3,500	-	General
62	5170.005	Permits/Assess./License	2,468	2,679	2,468	5,600		5,600	0%	100%	-	5,600	-	General
63	5170.006	Lab Fees	11,771	14,846	16,260	16,500		16,500	0%	100%	-	16,500	-	General
64	5170.007	Transfer to WWTP Fund	-	-	70	-		-	0%	100%	-	-	-	General
65	5170.008	Trans to OPR Fund	-	-	-	-		-	0%	100%	-	-	-	General
66	5170.009	Legal	-	-	-	-		-	0%	100%	-	-	-	General
67	5170.010	Plant/Lift Station Repair	49,503	34,125	63,133	50,000		50,000	0%	100%	-	50,000	-	General
68	5170.011	Lift Station & WW Plant Rehab	-	-	-	-		-	0%	100%	-	-	-	General
69	5170.012	Chemicals - Waste Water Plant	18,616	9,724	12,573	22,000		22,000	0%	100%	-	22,000	-	Chemicals
70	5170.013	Sludge Disposal	95,215	49,520	128,196	80,000		80,000	0%	100%	-	80,000	-	General
71	5170.014	Repair Sewer Coll. System	85,492	15,014	177,057	140,000		140,000	0%	100%	-	140,000	-	General
72	5170.015	Computer/Tech	2,760	3,046	2,394	5,000		5,000	0%	100%	-	5,000	-	General
73	5170.016	Aerators/Maintenance	4,804	9,951	27,403	10,000		10,000	0%	100%	-	10,000	-	General
74	5170.017	Repair Vehicle	5,406	1,357	2,173	1,500		1,500	0%	100%	-	1,500	-	General
75	5170.018	Special Projects	3,640	1,821	373	63,000	(60,000)	3,000	0%	100%	-	3,000	-	General
76	5170.019	Engineer Expense/Adm.	8,846	63,100	38,545	30,000		30,000	0%	100%	-	30,000	-	General
77	5170.020	Pipe Supplies	10,334	5,511	3,018	6,000		6,000	0%	100%	-	6,000	-	General
78	5170.021	Capital Expense	-	-	552,000	382,738	(282,738)	100,000	0%	100%	-	100,000	-	General
79	5170.022	2012 - C.O. First National Bank	77,160	181,932	110,475	163,199	(163,199)	-	0%	100%	-	-	-	General
80	5170.023	Audit	1,000	1,000	1,000	1,000		1,000	0%	100%	-	1,000	-	General
81	5170.024	Trans to Equip. Fund	3,300	3,300	5,000	5,000		5,000	0%	100%	-	5,000	-	General
82	5170.025	Unemployment Expense (TEC)	504	18	18	300		300	0%	100%	-	300	-	General
83	5170.026	2013 CO TWDB Debt	8,224	-	-	-		-	0%	100%	-	-	-	General
84	5170.027	Street Repair for Water Leaks	-	-	-	3,000		3,000	0%	100%	-	3,000	-	General
85	5170.028	2013 CO TWDB Debt	-	-	-	-		-	0%	100%	-	-	-	General



City of Mt. Vernon, TX
Water & Wastewater Cost of Service Study
Test Year

Line No.	Code	Description	FY 2021 Actual	FY 2022 Actual	FY 2023 Actual	FY 2024 Budget	Adjustments	Test Year	Allocation		Inflation		Notes
									Water	Wastewater	Water	Wastewater	
86	5170.029	Certificate/License Pay	3,000	2,769	3,000	3,000		3,000	0%	100%	-	3,000	General
87	5170.032	Social Security (FICA)	8,384	9,065	10,910	9,641		9,641	0%	100%	-	9,641	General
88	5170.033	Medicare	1,994	2,120	2,552	2,255		2,255	0%	100%	-	2,255	General
89	5170.034	TML Health Insu.	24,397	22,951	28,236	40,410		40,410	0%	100%	-	40,410	General
90	5170.035	Retirement (TMRS)	16,743	15,478	16,162	14,416		14,416	0%	100%	-	14,416	General
91	5170.036	Fuel (Gas & Oil)	2,601	3,007	3,884	3,000		3,000	0%	100%	-	3,000	General
92	5170.037	Telephone	2,471	1,343	1,440	2,500		2,500	0%	100%	-	2,500	General
93	5170.038	Utilities	37,610	42,066	55,572	30,000		30,000	0%	100%	-	30,000	General
94	5170.039	Overtime	10,558	15,182	25,015	11,000		11,000	0%	100%	-	11,000	General
95	5170.040	Lease Vehicles	5,781	8,631	7,813	8,218		8,218	0%	100%	-	8,218	General
96	5170.041	Bad Debt Expense	1,660	2,553	778	3,000		3,000	0%	100%	-	3,000	General
97	5170.042	School/Training/Travel	1,845	950	1,395	2,000		2,000	0%	100%	-	2,000	General
98	5170.043	Uniforms	303	-	110	600		600	0%	100%	-	600	General
99	5170.044	Supplies	2,391	2,146	2,206	5,000		5,000	0%	100%	-	5,000	General
100	5170.045	Property/Liability Ins.	2,936	3,796	13,704	5,000		5,000	0%	100%	-	5,000	General
101	5170.047	Administration Fee	-	-	-	-		-	0%	100%	-	-	General
102	5170.049	Workers Comp. Insurance	1,085	2,138	-	2,500		2,500	0%	100%	-	2,500	General
103	5170.050	Termination Pay	-	-	-	-		-	0%	100%	-	-	General
104	5170.053	Longevity	(569)	3,300	3,500	2,900		2,900	0%	100%	-	2,900	General
105	5170.054	Transfer Out	-	-	-	-		-	0%	100%	-	-	General
106	5170.056	Interest Expense	-	-	-	-		-	0%	100%	-	-	General
107		Total Sewer Expenses	\$ 637,370	\$ 661,437	\$ 1,465,656	\$ 1,292,830	\$ (505,938)	\$ 786,892			\$ -	\$ 786,892	
108 Model Additions													
109		Water Cash Capital Outlays	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	100%	0%	-	-	General
110		Wastewater Cash Capital Outlays	-	-	-	-	-	-	0%	100%	-	-	General
111		Existing Debt Service	-	-	-	-	-	-	0%	100%	-	-	General
112		Proposed Debt Service - Water	-	-	-	-	-	-	100%	0%	-	-	General
113		Proposed Debt Service - Wastewater	-	-	-	-	-	-	0%	100%	-	-	General
114		Contributions to Reserves	-	-	-	-	-	-	50%	50%	-	-	None
115	5140.001	Director of Public Works Wages	-	-	-	60,008	-	60,008	33%	33%	20,003	20,003	Salaries I
116	5140.007	Computer/Tech	-	-	-	1,000	-	1,000	33%	33%	333	333	General I
117	5140.025	Unemployment Expense (TEC)	-	-	-	100	-	100	33%	33%	33	33	General I
118	5140.032	Social Security Expense (FICA)	-	-	-	3,720	-	3,720	33%	33%	1,240	1,240	General I
119	5140.033	Medicare Expense	-	-	-	870	-	870	33%	33%	290	290	General I
120	5140.034	TML Health Ins.	-	-	-	9,000	-	9,000	33%	33%	3,000	3,000	General I
121	5140.035	Retirement (TMRS)	-	-	-	4,200	-	4,200	33%	33%	1,400	1,400	General I
122	5140.036	Fuel (Gas & Oil)	-	-	-	2,000	-	2,000	33%	33%	667	667	General I
123	5140.039	Overtime	-	-	-	1,000	-	1,000	33%	33%	333	333	General I
124	5140.040	Lease Vehicles	-	-	-	8,218	-	8,218	33%	33%	2,739	2,739	General I
125	5140.042	Travel/Training/School	-	-	-	1,000	-	1,000	33%	33%	333	333	General I
126	5140.043	Uniforms	-	-	-	300	-	300	33%	33%	100	100	General I
127	5140.044	Supplies	-	-	-	300	-	300	33%	33%	100	100	General I
128		Total Model Additions	\$ -	\$ -	\$ -	\$ 91,716	\$ -	\$ 91,716			\$ 30,572	\$ 30,572	
129		TOTAL EXPENSES	\$ 1,185,555	\$ 1,245,374	\$ 2,491,608	\$ 2,559,621	\$ (625,812)	\$ 1,933,809			\$ 1,052,988	\$ 850,249	
130 Revenues													
131	4000	Disbursement Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	50%	50%	\$ -	\$ -	None
132	4001	Water Revenue	(520,039)	(647,792)	(716,309)	(800,000)	800,000	-	100%	0%	-	-	None E
133	4002	Sewer Revenue	(524,799)	(607,339)	(667,951)	(750,000)	750,000	-	0%	100%	-	-	None E
134	4003	Penalties	(25,359)	(26,992)	(29,536)	(30,000)	-	(30,000)	50%	50%	(15,000)	(15,000)	None
135	4004	Tap Fees	(26,400)	(22,800)	(16,356)	(20,000)	-	(20,000)	50%	50%	(10,000)	(10,000)	None
136	4005	Miscellaneous Revenue	-	-	-	-	-	-	50%	50%	-	-	None
137	4006	Transfer Fee	(180)	(240)	(270)	(250)	-	(250)	50%	50%	(125)	(125)	None
138	4007	Cash Over/Short	-	-	-	-	-	-	50%	50%	-	-	None
139	4008	Bulk Water Revenue	(1,144)	(1,090)	(4,453)	(5,000)	-	(5,000)	100%	0%	(5,000)	-	None
140	4009	Return Check Fee Revenue	(200)	(140)	(125)	(200)	-	(200)	50%	50%	(100)	(100)	None
141	4010	Reconnect Fee Revenue	(11,540)	(6,880)	(7,430)	(9,000)	-	(9,000)	50%	50%	(4,500)	(4,500)	None
142	4011	Misc. Water & Sewer Revenue	(860)	(753)	(2,123)	(2,000)	-	(2,000)	50%	50%	(1,000)	(1,000)	None
143	4012	Bulk Sewer	(6,080)	(4,960)	(3,720)	(5,000)	-	(5,000)	0%	100%	-	(5,000)	None
144	4015	Stormwater Revenue	(52,236)	(48,438)	(53,502)	(52,000)	52,000	-	50%	50%	-	-	None F
145	4016	2012 CO FNB Assessment Fee	(216,865)	(200,372)	(219,885)	(215,000)	215,000	-	50%	50%	-	-	None F
146	4022	Interest Earned Revenue	(18,033)	(18,529)	(27,448)	(20,000)	20,000	-	50%	50%	-	-	None G
147	4033	Resale of Vehicles	(24,570)	-	(14,115)	-	-	-	50%	50%	-	-	None
148	4040	Transfer from EDC	-	-	-	(102,623)	102,623	-	50%	50%	-	-	None H
149	4044	TDA Grant Proceed	-	-	-	-	-	-	50%	50%	-	-	None
150	4045	Intergovernmental Contribution	-	-	-	-	-	-	50%	50%	-	-	None
151	4998	Use of Fund Balance	-	-	-	(440,932)	440,932	-	50%	50%	-	-	None H
152	4999	Transfers In	86,446	-	-	-	-	-	50%	50%	-	-	None
153	4999.001	Transfer In SH-37	-	-	-	-	-	-	50%	50%	-	-	None
154		Total Utility Fund Revenues	\$ (1,341,859)	\$ (1,586,325)	\$ (1,763,223)	\$ (2,452,005)	\$ 2,380,555	\$ (71,450)			\$ (35,725)	\$ (35,725)	
155		Revenue Requirement	\$ (156,304)	\$ (340,951)	\$ 728,385	\$ 107,616	\$ 1,754,743	\$ 1,862,359			\$ 1,017,263	\$ 814,524	J

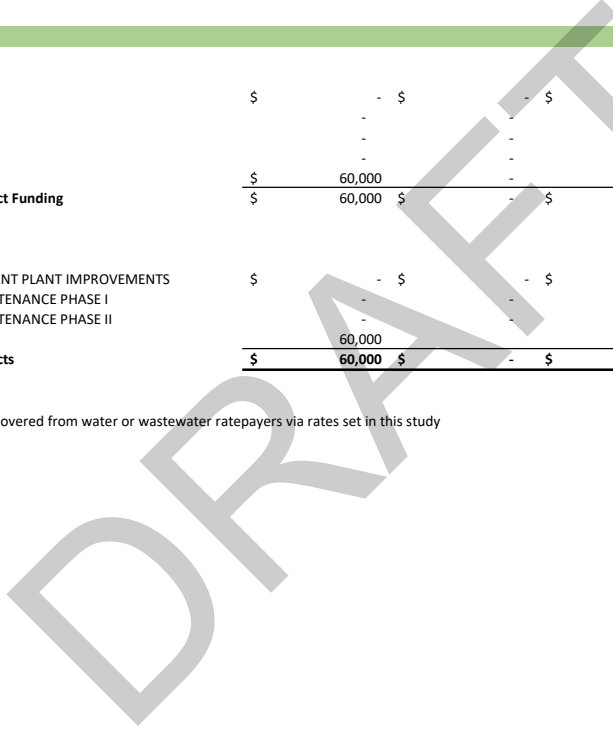
- Notes:
- A Test Year reflects an annualized amount of capital spending.
 - B Added to Test Year on this worksheet to reflect the unique debt terms associated with the meter replacement project.
 - C Amount adjusted for one-time expense, this expense is accounted for on the "CIP" tab instead.
 - D There is a line item on the bill to recover the cost of payments on the CO (and so the cost is removed from the Test Year).
 - E Removed from Test Year as this is the answer the rate study is quantifying.
 - F Not part of the water/wastewater revenues.
 - G Assume all interest earned is retained in the reserves (as opposed to offsetting revenue requirement).
 - H Non-recurring transfer.
 - I Only two-thirds of the Public Works costs are attributable to water and wastewater
 - J Water plus wastewater does not equal the Test Year because one-third of the Public Works costs are not included



City of Mt. Vernon, TX
 Water & Wastewater Cost of Service Study
 Capital Improvement Plan

Line No.		Year 1 FY 2024	Year 2 FY 2025	Year 3 FY 2026	Year 4 FY 2027	Year 5 FY 2028	Notes
Water							
1 Sources of Funds							
2	Water/Sewer Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ -	
3	Proposed Debt	-	-	-	-	-	
4	Impact Fee Fund	-	-	1,000,000	-	-	
5	Other (e.g. grants)	490,410	-	-	-	-	
6	Outside Funding (City Subsidy)	-	5,364,700	7,000,000	7,718,650	3,093,500	A
7	Total Water Capital Project Funding	\$ 490,410	\$ 5,364,700	\$ 8,000,000	\$ 7,718,650	\$ 3,093,500	
8 Uses of Funds							
9	LEAD SERVICE LINE REPL. (LSLR)	\$ -	\$ -	\$ -	5,017,550	\$ -	
10	CORE & MAIN AMI NEPTUNE BID	490,410	-	-	-	-	
11	DISTRIBUTION SYSTEM IMPROVEMENTS	-	5,364,700	-	-	-	
12	WATER LINE REPLACEMENT/UPGRADES PHASE I	-	-	-	2,701,100	-	
13	WATER LINE REPLACEMENT/UPGRADES PHASE II	-	-	-	-	3,093,500	
14	RAW WATER LINE REPLACEMENT	-	-	8,000,000	-	-	
15	Total Water Capital Projects	\$ 490,410	\$ 5,364,700	\$ 8,000,000	\$ 7,718,650	\$ 3,093,500	
16 Wastewater							
17 Sources of Funds							
18	Water/Sewer Reserve Fund	\$ -	\$ -	\$ -	\$ -	\$ -	
19	Proposed Debt	-	-	-	-	-	
20	Impact Fee Fund	-	-	1,000,000	-	-	
21	Other (e.g. grants)	-	-	-	-	-	
22	Outside Funding (City Subsidy)	60,000	-	6,571,835	1,701,900	7,080,000	A
23	Total Wastewater Capital Project Funding	\$ 60,000	\$ -	\$ 7,571,835	\$ 1,701,900	\$ 7,080,000	
24 Uses of Funds							
25	COLLECTION AND WW TREATMENT PLANT IMPROVEMENTS	\$ -	\$ -	7,571,835	\$ -	\$ -	
26	WW COLLECTION SYSTEM MAINTENANCE PHASE I	-	-	-	1,701,900	-	
27	WW COLLECTION SYSTEM MAINTENANCE PHASE II	-	-	-	-	7,080,000	
28	WWTP Clearing	60,000	-	-	-	-	
29	Total Wastewater Capital Projects	\$ 60,000	\$ -	\$ 7,571,835	\$ 1,701,900	\$ 7,080,000	

Notes:
 A Outside funding does not get recovered from water or wastewater ratepayers via rates set in this study





City of Mt. Vernon, TX
Water and Wastewater Cost of Service Study
Reserves

Line No	FY 2023	Year 1 FY 2024	Year 2 FY 2025	Year 3 FY 2026	Year 4 FY 2027	Year 5 FY 2028
1 General Fund (Water & Sewer)						
2 <u>Beginning Balance</u>	\$ 1,300,232	\$ 1,300,232	\$ 796,379	\$ 875,353	\$ 934,062	\$ 971,877
3 Proposed Water Rate Under-Recovery	-	(316,115)	-	-	-	-
4 Proposed Wastewater Rate Under-Recovery	-	(187,738)	-	-	-	-
5 Contributions From Rates	-	-	-	-	-	-
6 Interest Earned	-	-	-	-	-	-
7 Proposed Water Rate Over-Recovery	-	-	42,009	29,556	16,701	3,398
8 Manual Adjustments	-	-	-	-	-	-
9 Proposed Wastewater Rate Over-Recovery	-	-	36,965	29,153	21,115	12,808
10 <u>Ending Balance</u>	\$ 1,300,232	\$ 796,379	\$ 875,353	\$ 934,062	\$ 971,877	\$ 988,084
Cash O&M Expenses		\$ 1,609,309	\$ 1,671,150	\$ 1,735,428	\$ 1,802,239	\$ 1,871,684
Days Cash on Hand		181	191	196	197	193

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City of Mt. Vernon, TX
Water and Wastewater Cost of Service Study
Revenue Requirement - Water

Line No.	Code	Description	Year 1 2024	Year 2 2025	Year 3 2026	Year 4 2027	Year 5 2028
1	Expenditures						
2	5160.001	Wages	\$ 120,790	\$ 125,622	\$ 130,647	\$ 135,873	\$ 141,308
3	5160.002	Certificate/License Pay	3,600	3,744	3,894	4,050	4,211
4	5160.003	Dues & Subscriptions	300	312	324	337	351
5	5160.004	Freight/Postage	3,280	3,411	3,548	3,690	3,837
6	5160.005	Permits/Assess./License	7,500	7,800	8,112	8,436	8,774
7	5160.006	Lab Supplies & Fees	25,000	26,000	27,040	28,122	29,246
8	5160.007	Computer/Tech	3,000	3,120	3,245	3,375	3,510
9	5160.008	Contract - FOWD (Raw Water)	90,000	93,600	97,344	101,238	105,287
10	5160.009	Legal	-	-	-	-	-
11	5160.010	Water Plant Repairs	71,500	74,360	77,334	80,428	83,645
12	5160.011	Service Contract Fees	8,000	8,320	8,653	8,999	9,359
13	5160.012	Chemicals - Water Plant	100,000	103,000	106,090	109,273	112,551
14	5160.013	Sludge Disposal	40,000	41,600	43,264	44,995	46,794
15	5160.014	Repair Water Dist. System	150,000	156,000	162,240	168,730	175,479
16	5160.015	Int. Due on Deposits	3,500	3,640	3,786	3,937	4,095
17	5160.016	Fire Hydrants and Valves	8,000	8,320	8,653	8,999	9,359
18	5160.017	Repair Vehicle	500	520	541	562	585
19	5160.018	Special Projects	1,000	1,040	1,082	1,125	1,170
20	5160.019	Engineer Expense/Adm.	50,000	52,000	54,080	56,243	58,493
21	5160.020	Pipe Supplies	30,000	31,200	32,448	33,746	35,096
22	5160.021	Capital Expense	100,000	104,000	108,160	112,486	116,986
23	5160.022	Water Meter/Repair/Flush	10,000	10,400	10,816	11,249	11,699
24	5160.023	Audit	1,000	1,040	1,082	1,125	1,170
25	5160.024	Trans to Equip. Fund	5,000	5,200	5,408	5,624	5,849
26	5160.025	Unemployment Expense (TEC)	300	312	324	337	351
27	5160.026	Meter Reading Device Maint.	300	312	324	337	351
28	5160.027	Street Repair for Water Leaks	2,500	2,600	2,704	2,812	2,925
29	5160.028	Dam Cleaning	5,000	5,200	5,408	5,624	5,849
30	5160.032	Social Security (FICA)	12,178	12,665	13,171	13,698	14,246
31	5160.033	Medicare	2,848	2,962	3,080	3,204	3,332
32	5160.034	TML Health Insu.	40,410	42,026	43,707	45,456	47,274
33	5160.035	TMRS	18,208	18,936	19,693	20,481	21,300
34	5160.036	Gas & Oil	4,000	4,160	4,326	4,499	4,679
35	5160.037	Telephone	3,000	3,120	3,245	3,375	3,510
36	5160.038	Utilities	25,000	26,000	27,040	28,122	29,246
37	5160.039	Overtime	8,000	8,320	8,653	8,999	9,359
38	5160.040	Lease Vehicles	8,218	8,547	8,889	9,244	9,614
39	5160.041	Bad Debt Expense	2,000	2,080	2,163	2,250	2,340
40	5160.042	School/Training/Travel	7,000	7,280	7,571	7,874	8,189
41	5160.043	Uniforms	600	624	649	675	702
42	5160.044	Supplies	3,500	3,640	3,786	3,937	4,095
43	5160.045	Property/Liability Ins.	11,000	11,440	11,898	12,374	12,868
44	5160.047	Administration Fee	-	-	-	-	-
45	5160.049	Workers Comp. Insurance	2,700	2,808	2,920	3,037	3,159
46	5160.050	Termination Pay	-	-	-	-	-
47	5160.051	2007 WTP Construction Loan	-	-	-	-	-
48	5160.052	2007 WTP Construction Debt TRF	-	-	-	-	-
49	5160.053	Longevity	900	936	973	1,012	1,053
50	5160.054	2008 USDA Construction Loan	-	-	-	-	-
51	5160.055	2008 USDA Construction Debt	-	-	-	-	-
52	5160.056	Transfers Out	-	-	-	-	-
53	5160.075	TMRS -Pension Cost Auditors	-	-	-	-	-
54	5160.076	OPEB Expense	-	-	-	-	-
55		0 Core & Main Meter Debt Issue 2024	32,785	32,785	32,785	32,785	32,785
56		Total Water Expenses	\$ 1,022,416	\$ 1,061,002	\$ 1,101,100	\$ 1,142,772	\$ 1,186,079



City of Mt. Vernon, TX
Water and Wastewater Cost of Service Study
Revenue Requirement - Water

Line No.	Code	Description	Year 1 2024	Year 2 2025	Year 3 2026	Year 4 2027	Year 5 2028
57 Model Additions							
58		Water Cash Capital Outlays	\$ -	\$ -	\$ -	\$ -	\$ -
59		Wastewater Cash Capital Outlays	-	-	-	-	-
60		Existing Debt Service	-	-	-	-	-
61		Proposed Debt Service - Water	-	-	-	-	-
62		Proposed Debt Service - Wastewater	-	-	-	-	-
63		Contributions to Reserves	-	-	-	-	-
64	5140.001	Director of Public Works Wages	20,003	20,803	21,635	22,500	23,400
65	5140.007	Computer/Tech	333	347	361	375	390
66	5140.025	Unemployment Expense (TEC)	33	35	36	37	39
67	5140.032	Social Security Expense (FICA)	1,240	1,290	1,341	1,395	1,451
68	5140.033	Medicare Expense	290	302	314	326	339
69	5140.034	TML Health Ins.	3,000	3,120	3,245	3,375	3,510
70	5140.035	Retirement (TMRS)	1,400	1,456	1,514	1,575	1,638
71	5140.036	Fuel (Gas & Oil)	667	693	721	750	780
72	5140.039	Overtime	333	347	361	375	390
73	5140.040	Lease Vehicles	2,739	2,849	2,963	3,081	3,205
74	5140.042	Travel/Training/School	333	347	361	375	390
75	5140.043	Uniforms	100	104	108	112	117
76	5140.044	Supplies	100	104	108	112	117
77		Total Model Additions	\$ 30,572	\$ 31,795	\$ 33,067	\$ 34,389	\$ 35,765
78		TOTAL EXPENSES	\$ 1,052,988	\$ 1,092,797	\$ 1,134,167	\$ 1,177,162	\$ 1,221,844
79 Revenues							
80	4000	Disbursement Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
81	4001	Water Revenue	-	-	-	-	-
82	4002	Sewer Revenue	-	-	-	-	-
83	4003	Penalties	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
84	4004	Tap Fees	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
85	4005	Miscellaneous Revenue	-	-	-	-	-
86	4006	Transfer Fee	(125)	(125)	(125)	(125)	(125)
87	4007	Cash Over/Short	-	-	-	-	-
88	4008	Bulk Water Revenue	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
89	4009	Return Check Fee Revenue	(100)	(100)	(100)	(100)	(100)
90	4010	Reconnect Fee Revenue	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)
91	4011	Misc. Water & Sewer Revenue	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
92	4012	Bulk Sewer	-	-	-	-	-
93	4015	Stormwater Revenue	-	-	-	-	-
94	4016	2012 CO FNB Assessment Fee	-	-	-	-	-
95	4022	Interest Earned Revenue	-	-	-	-	-
96	4033	Resale of Vehicles	-	-	-	-	-
97	4040	Transfer from EDC	-	-	-	-	-
98	4044	TDA Grant Proceed	-	-	-	-	-
99	4045	Intergovernmental Contribution	-	-	-	-	-
100	4998	Use of Fund Balance	-	-	-	-	-
101	4999	Transfers In	-	-	-	-	-
102	4999.001	Transfer In SH-37	-	-	-	-	-
103		Total Water Revenue	\$ (35,725)	\$ (35,725)	\$ (35,725)	\$ (35,725)	\$ (35,725)
104		Water Net Revenue Requirement	\$ 1,017,263	\$ 1,057,072	\$ 1,098,442	\$ 1,141,437	\$ 1,186,119



City of Mt. Vernon, TX
Water and Wastewater Cost of Service Study
Revenue Requirement - Wastewater

Line No.	Code	Description	Year 1 2024	Year 2 2025	Year 3 2026	Year 4 2027	Year 5 2028
1	Expenditures						
2	0	Core & Main Meter Debt Issue 2024	32,785	32,785	32,785	32,785	32,785
3		Total Water Expenses	\$ 32,785	\$ 32,785	\$ 32,785	\$ 32,785	\$ 32,785
4	Sewer						
5	5170.001	Wages	\$ 158,403	\$ 164,739	\$ 171,328	\$ 178,182	\$ 185,309
6	5170.002	Building Repair	500	520	541	562	585
7	5170.003	Dues & Subscriptions	150	156	162	169	175
8	5170.004	Freight/Postage	3,500	3,640	3,786	3,937	4,095
9	5170.005	Permits/Assess./License	5,600	5,824	6,057	6,299	6,551
10	5170.006	Lab Fees	16,500	17,160	17,846	18,560	19,303
11	5170.007	Transfer to WWTP Fund	-	-	-	-	-
12	5170.008	Trans to OPR Fund	-	-	-	-	-
13	5170.009	Legal	-	-	-	-	-
14	5170.01	Plant/Lift Station Repair	50,000	52,000	54,080	56,243	58,493
15	5170.011	Lift Station & WW Plant Rehab	-	-	-	-	-
16	5170.012	Chemicals - Waste Water Plant	22,000	22,660	23,340	24,040	24,761
17	5170.013	Sludge Disposal	80,000	83,200	86,528	89,989	93,589
18	5170.014	Repair Sewer Coll. System	140,000	145,600	151,424	157,481	163,780
19	5170.015	Computer/Tech	5,000	5,200	5,408	5,624	5,849
20	5170.016	Aerators/Maintenance	10,000	10,400	10,816	11,249	11,699
21	5170.017	Repair Vehicle	1,500	1,560	1,622	1,687	1,755
22	5170.018	Special Projects	3,000	3,120	3,245	3,375	3,510
23	5170.019	Engineer Expense/Adm.	30,000	31,200	32,448	33,746	35,096
24	5170.02	Pipe Supplies	6,000	6,240	6,490	6,749	7,019
25	5170.021	Capital Expense	100,000	104,000	108,160	112,486	116,986
26	5170.022	2012 - C.O. First National Bank	-	-	-	-	-
27	5170.023	Audit	1,000	1,040	1,082	1,125	1,170
28	5170.024	Trans to Equip. Fund	5,000	5,200	5,408	5,624	5,849
29	5170.025	Unemployment Expense (TEC)	300	312	324	337	351
30	5170.026	2013 CO TWDB Debt	-	-	-	-	-
31	5170.027	Street Repair for Water Leaks	3,000	3,120	3,245	3,375	3,510
32	5170.028	2013 CO TWDB Debt	-	-	-	-	-
33	5170.029	Certificate/License Pay	3,000	3,120	3,245	3,375	3,510
34	5170.032	Social Security (FICA)	9,641	10,027	10,428	10,845	11,279
35	5170.033	Medicare	2,255	2,345	2,439	2,536	2,638
36	5170.034	TML Health Insu.	40,410	42,026	43,707	45,456	47,274
37	5170.035	Retirement (TMRS)	14,416	14,992	15,592	16,215	16,864
38	5170.036	Fuel (Gas & Oil)	3,000	3,120	3,245	3,375	3,510
39	5170.037	Telephone	2,500	2,600	2,704	2,812	2,925
40	5170.038	Utilities	30,000	31,200	32,448	33,746	35,096
41	5170.039	Overtime	11,000	11,440	11,898	12,374	12,868
42	5170.04	Lease Vehicles	8,218	8,547	8,889	9,244	9,614
43	5170.041	Bad Debt Expense	3,000	3,120	3,245	3,375	3,510
44	5170.042	School/Training/Travel	2,000	2,080	2,163	2,250	2,340
45	5170.043	Uniforms	600	624	649	675	702
46	5170.044	Supplies	5,000	5,200	5,408	5,624	5,849
47	5170.045	Property/Liability Ins.	5,000	5,200	5,408	5,624	5,849
48	5170.047	Administration Fee	-	-	-	-	-
49	5170.049	Workers Comp. Insurance	2,500	2,600	2,704	2,812	2,925
50	5170.050	Termination Pay	-	-	-	-	-
51	5170.053	Longevity	2,900	3,016	3,137	3,262	3,393
52	5170.054	Transfer Out	-	-	-	-	-
53	5170.056	Interest Expense	-	-	-	-	-
54		Total Sewer Expenses	\$ 786,892	\$ 818,148	\$ 850,647	\$ 884,440	\$ 919,577



City of Mt. Vernon, TX
Water and Wastewater Cost of Service Study
Revenue Requirement - Wastewater

Line No.	Code	Description	Year 1 2024	Year 2 2025	Year 3 2026	Year 4 2027	Year 5 2028
55	Model Additions						
56		Water Cash Capital Outlays	\$ -	\$ -	\$ -	\$ -	\$ -
57		Wastewater Cash Capital Outlays	-	-	-	-	-
58		Existing Debt Service	-	-	-	-	-
59		Proposed Debt Service - Water	-	-	-	-	-
60		Proposed Debt Service - Wastewater	-	-	-	-	-
61		Contributions to Reserves	-	-	-	-	-
62	5140.001	Director of Public Works Wages	20,003	20,803	21,635	22,500	23,400
63	5140.007	Computer/Tech	333	347	361	375	390
64	5140.025	Unemployment Expense (TEC)	33	35	36	37	39
65	5140.032	Social Security Expense (FICA)	1,240	1,290	1,341	1,395	1,451
66	5140.033	Medicare Expense	290	302	314	326	339
67	5140.034	TML Health Ins.	3,000	3,120	3,245	3,375	3,510
68	5140.035	Retirement (TMRS)	1,400	1,456	1,514	1,575	1,638
69	5140.036	Fuel (Gas & Oil)	667	693	721	750	780
70	5140.039	Overtime	333	347	361	375	390
71	5140.040	Lease Vehicles	2,739	2,849	2,963	3,081	3,205
72	5140.042	Travel/Training/School	333	347	361	375	390
73	5140.043	Uniforms	100	104	108	112	117
74	5140.044	Supplies	100	104	108	112	117
75		Total Model Additions	\$ 30,572	\$ 31,795	\$ 33,067	\$ 34,389	\$ 35,765
76		TOTAL EXPENSES	\$ 850,249	\$ 882,727	\$ 916,499	\$ 951,614	\$ 988,126
77	Revenues						
78	4000	Disbursement Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
79	4001	Water Revenue	-	-	-	-	-
80	4002	Sewer Revenue	-	-	-	-	-
81	4003	Penalties	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
82	4004	Tap Fees	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
83	4005	Miscellaneous Revenue	-	-	-	-	-
84	4006	Transfer Fee	(125)	(125)	(125)	(125)	(125)
85	4007	Cash Over/Short	-	-	-	-	-
86	4008	Bulk Water Revenue	-	-	-	-	-
87	4009	Return Check Fee Revenue	(100)	(100)	(100)	(100)	(100)
88	4010	Reconnect Fee Revenue	(4,500)	(4,500)	(4,500)	(4,500)	(4,500)
89	4011	Misc. Water & Sewer Revenue	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
90	4012	Bulk Sewer	(5,000)	(5,000)	(5,000)	(5,000)	(5,000)
91	4015	Stormwater Revenue	-	-	-	-	-
92	4016	2012 CO FNB Assessment Fee	-	-	-	-	-
93	4022	Interest Earned Revenue	-	-	-	-	-
94	4033	Resale of Vehicles	-	-	-	-	-
95	4040	Transfer from EDC	-	-	-	-	-
96	4044	TDA Grant Proceed	-	-	-	-	-
97	4045	Intergovernmental Contribution	-	-	-	-	-
98	4998	Use of Fund Balance	-	-	-	-	-
99	4999	Transfers In	-	-	-	-	-
100	4999.001	Transfer In SH-37	-	-	-	-	-
101		Total Sewer Revenue	\$ (35,725)	\$ (35,725)	\$ (35,725)	\$ (35,725)	\$ (35,725)
102		Wastewater Net Revenue Requirement	\$ 814,524	\$ 847,002	\$ 880,774	\$ 915,889	\$ 952,401



City of Mt. Vernon TX
Water and Wastewater Cost of Service Study
Base-Extra Allocation

Line No.	Customer Class	Water Demand		Peaking Ratio	Base %	Excess Month	Extra %	Meter Counts	Customer %
		Maximum Month	Average Month						
1	Residential	5,842,000	4,066,167	1.44	46.06%	1,775,833	36.40%	955	77.58%
2	Commercial	3,346,000	2,386,917	1.40	27.04%	959,083	19.66%	179	14.54%
3	Multi-Unit/Hotel/Apt/Low Rent	628,000	504,083	1.25	5.71%	123,917	2.54%	15	1.22%
4	Sprinklers	2,000,000	628,417	3.18	7.12%	1,371,583	28.11%	62	5.04%
5	City NO Bill	1,892,000	1,243,250	1.52	14.08%	648,750	13.30%	20	1.62%
6	Total	13,708,000	8,828,833	1.55	100.00%	4,879,167	100.00%	1,231	100.00%

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Item 9.



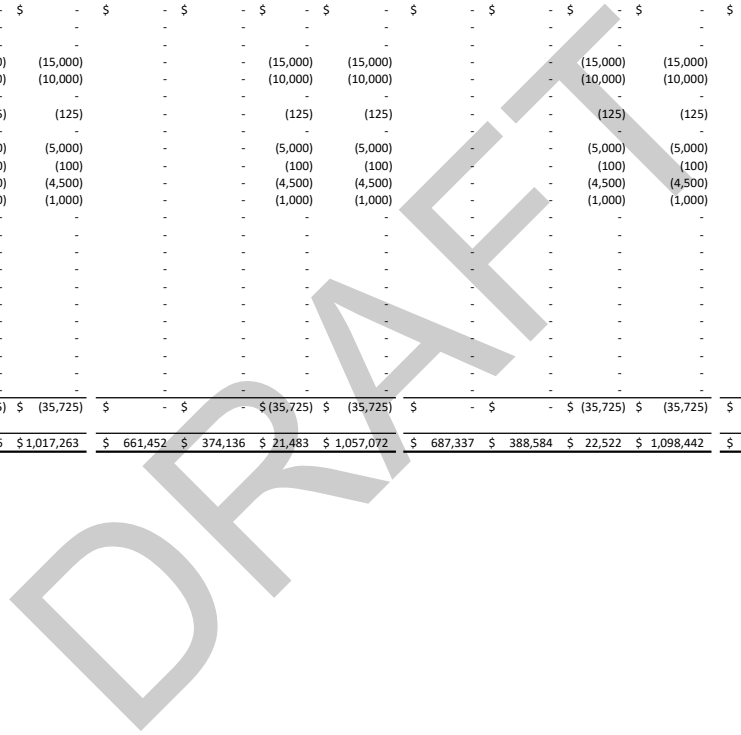
City of Mt. Vernon TX
Water and Wastewater Cost of Service Study
Base-Extra Revenue Requirement Forecast

Line No.	Code	Description	Allocation	Year 1 FY 2024				Year 2 FY 2025				Year 3 FY 2026				Year 4 FY 2027				Year 5 FY 2028			
				Base	Extra	Customer	Total	Base	Extra	Customer	Total	Base	Extra	Customer	Total	Base	Extra	Customer	Total	Base	Extra	Customer	Total
Expenditures																							
2	5160	Wages	RR Composite	\$ 75,584	\$ 42,774	\$ 2,432	\$ 120,790	\$ 78,607	\$ 44,462	\$ 2,553	\$ 125,622	\$ 81,751	\$ 46,218	\$ 2,679	\$ 130,647	\$ 85,021	\$ 48,043	\$ 2,809	\$ 135,873	\$ 88,422	\$ 49,940	\$ 2,946	\$ 141,308
3	5160	Certificate/License Pay	RR Composite	2,253	1,275	72	3,600	2,343	1,325	76	3,744	2,436	1,377	80	3,894	2,534	1,432	84	4,050	2,635	1,488	88	4,211
4	5160	Dues & Subscriptions	RR Composite	188	106	6	300	195	110	6	312	203	115	7	324	211	119	7	337	220	124	7	351
5	5160	Freight/Postage	Customer	-	-	3,280	3,280	-	-	3,411	3,411	-	-	3,548	3,548	-	3,690	3,690	-	-	-	3,837	3,837
6	5160.01	Permits/Assess./License	RR Composite	4,693	2,656	151	7,500	4,881	2,761	159	7,800	5,076	2,870	166	8,112	5,279	2,983	174	8,436	5,490	3,101	183	8,774
7	5160.01	Lab Supplies & Fees	Base-Extra	25,000	-	-	25,000	26,000	-	-	26,000	27,040	-	-	27,040	28,122	-	-	28,122	29,246	-	-	29,246
8	5160.01	Computer/Tech	RR Composite	1,877	1,062	60	3,000	1,952	1,104	63	3,120	2,030	1,148	67	3,245	2,112	1,193	70	3,375	2,196	1,240	73	3,510
9	5160.01	Contract - FOWD (Raw Water)	Base-Extra	90,000	-	-	90,000	93,600	-	-	93,600	97,344	-	-	97,344	101,238	-	-	101,238	105,287	-	-	105,287
10	5160.01	Legal	RR Composite	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	5160.01	Water Plant Repairs	Base-Extra	39,754	31,746	-	71,500	41,344	33,016	-	74,360	42,998	34,336	-	77,334	44,718	35,710	-	80,428	46,507	37,138	-	83,645
12	5160.01	Service Contract Fees	RR Composite	5,006	2,833	161	8,000	5,206	2,945	169	8,320	5,414	3,061	177	8,653	5,631	3,182	186	8,999	5,856	3,308	195	9,359
13	5160.01	Chemicals - Water Plant	Base-Extra	55,600	44,400	-	100,000	57,268	45,732	-	103,000	58,986	47,104	-	106,090	60,756	48,517	-	109,273	62,578	49,972	-	112,551
14	5160.01	Sludge Disposal	Base-Extra	22,240	17,760	-	40,000	23,130	18,470	-	41,600	24,055	19,209	-	43,264	25,017	19,978	-	44,995	26,018	20,777	-	46,794
15	5160.01	Repair Water Dist. System	Base-Extra	83,400	66,600	-	150,000	86,736	69,264	-	156,000	90,206	72,034	-	162,240	93,814	74,916	-	168,730	97,566	77,912	-	175,479
16	5160.02	Int. Due on Deposits	Customer	-	-	3,500	3,500	-	-	3,640	3,640	-	-	3,786	3,786	-	3,937	3,937	-	-	-	4,095	4,095
17	5160.02	Fire Hydrants and Valves	Base-Extra	8,000	-	-	8,000	8,320	-	-	8,320	8,653	-	-	8,653	8,999	-	-	8,999	9,359	-	-	9,359
18	5160.02	Repair Vehicle	RR Composite	313	177	10	500	325	184	11	520	338	191	11	541	352	199	12	562	366	207	12	585
19	5160.02	Special Projects	RR Composite	626	354	20	1,000	651	368	21	1,040	677	383	22	1,082	704	398	23	1,125	732	413	24	1,170
20	5160.02	Engineer Expense/Adm.	Base-Extra	27,800	22,200	-	50,000	28,912	23,088	-	52,000	30,069	24,011	-	54,080	31,271	24,972	-	56,243	32,522	25,971	-	58,493
21	5160.02	Pipe Supplies	Base-Extra	16,680	13,320	-	30,000	17,347	13,853	-	31,200	18,041	14,407	-	32,448	18,763	14,983	-	33,746	19,513	15,582	-	35,096
22	5160.02	Capital Expense	Base-Extra	55,600	44,400	-	100,000	57,824	46,176	-	104,000	60,137	48,023	-	108,160	62,543	49,944	-	112,486	65,044	51,942	-	116,986
23	5160.02	Water Meter/Repair/Flush	Customer	-	-	10,000	10,000	-	-	10,400	10,400	-	-	10,816	10,816	-	-	11,249	11,249	-	-	11,699	11,699
24	5160.02	Audit	RR Composite	626	354	20	1,000	651	368	21	1,040	677	383	22	1,082	704	398	23	1,125	732	413	24	1,170
25	5160.02	Trans to Equip. Fund	Base-Extra	2,780	2,220	-	5,000	2,891	2,309	-	5,200	3,007	2,401	-	5,408	3,127	2,497	-	5,624	3,252	2,597	-	5,849
26	5160.03	Unemployment Expense (TEC)	RR Composite	188	106	6	300	195	110	6	312	203	115	7	324	211	119	7	337	220	124	7	351
27	5160.03	Meter Reading Device Maint.	Customer	-	-	300	300	-	-	312	312	-	-	324	324	-	-	337	337	-	-	351	351
28	5160.03	Street Repair for Water Leaks	Base-Extra	1,390	1,110	-	2,500	1,446	1,154	-	2,600	1,503	1,201	-	2,704	1,564	1,249	-	2,812	1,626	1,299	-	2,925
29	5160.03	Dam Cleaning	Base-Extra	5,000	-	-	5,000	5,200	-	-	5,200	5,408	-	-	5,408	5,624	-	-	5,624	5,849	-	-	5,849
30	5160.03	Social Security (FICA)	RR Composite	7,620	4,312	245	12,178	7,925	4,483	257	12,665	8,242	4,660	270	13,171	8,572	4,843	283	13,698	8,914	5,035	297	14,246
31	5160.03	Medicare	RR Composite	1,782	1,009	57	2,848	1,853	1,048	60	2,962	1,928	1,090	63	3,080	2,005	1,133	66	3,204	2,085	1,177	69	3,332
32	5160.03	TML Health Ins.	RR Composite	25,286	14,310	814	40,410	26,298	14,875	854	42,026	27,349	15,462	896	43,707	28,443	16,072	940	45,456	29,581	16,707	985	47,274
33	5160.04	TMRS	RR Composite	11,393	6,448	367	18,208	11,849	6,702	385	18,936	12,323	6,967	404	19,693	12,816	7,242	423	20,481	13,329	7,528	444	21,300
34	5160.04	Gas & Oil	RR Composite	2,503	1,416	81	4,000	2,603	1,472	85	4,160	2,707	1,531	89	4,326	2,815	1,591	93	4,499	2,928	1,654	98	4,679
35	5160.04	Telephone	RR Composite	1,877	1,062	60	3,000	1,952	1,104	63	3,120	2,030	1,148	67	3,245	2,112	1,193	70	3,375	2,196	1,240	73	3,510
36	5160.04	Utilities	RR Composite	15,644	8,853	503	25,000	16,269	9,202	528	26,000	16,920	9,566	554	27,040	17,597	9,943	581	28,122	18,301	10,336	610	29,246
37	5160.04	Overtime	RR Composite	5,006	2,833	161	8,000	5,206	2,945	169	8,320	5,414	3,061	177	8,653	5,631	3,182	186	8,999	5,856	3,308	195	9,359
38	5160.04	Lease Vehicles	RR Composite	5,142	2,910	165	8,218	5,348	3,025	174	8,547	5,562	3,144	182	5,889	5,784	3,269	191	9,244	6,016	3,398	200	9,614
39	5160.04	Bad Debt Expense	RR Composite	1,251	708	40	2,000	1,302	736	42	2,080	1,354	765	44	2,163	1,408	795	47	2,250	1,464	827	49	2,340
40	5160.04	School/Training/Travel	RR Composite	4,380	2,479	141	7,000	4,555	2,577	148	7,280	4,738	2,678	155	4,927	2,784	1,673	784	5,124	2,894	1,711	819	8,189
41	5160.04	Uniforms	RR Composite	375	212	12	600	390	221	13	624	406	230	13	649	422	239	14	675	439	248	15	702
42	5160.04	Supplies	RR Composite	2,190	1,239	70	3,500	2,278	1,288	74	3,640	2,369	1,339	78	3,786	2,464	1,392	81	3,937	2,562	1,447	85	4,095
43	5160.05	Property/Liability Ins.	Base-Extra	6,116	4,884	-	11,000	6,361	5,079	-	11,440	6,615	5,283	-	11,898	6,880	5,494	-	12,374	7,155	5,714	-	12,868
44	5160.05	Administration Fee	RR Composite	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
45	5160.05	Workers Comp. Insurance	RR Composite	1,690	956	54	2,700	1,757	994	57	2,808	1,827	1,033	60	2,920	1,900	1,074	63	3,037	1,976	1,116	66	3,159
46	5160.05	Termination Pay	RR Composite	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
47	5160.05	2007 WTP Construction Loan	Base-Extra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
48	5160.05	2007 WTP Construction Debt TRF	Base-Extra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
49	5160.05	Longevity	RR Composite	563	319	18	900	586	331	19	936	609	344	20	973	633	358	21	1,012	659	372	22	1,053
50	5160.05	2008 USDA Construction Loan	Base-Extra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
51	5160.06	2008 USDA Construction Debt	Base-Extra	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
52	5160.06	Transfers Out	RR Composite	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
53	5160.08	TMRS - Pension Cost Auditors																					



City of Mt. Vernon TX
Water and Wastewater Cost of Service Study
Base-Extra Revenue Requirement Forecast

Line No.	Code	Description	Allocation	Year 1 FY 2024				Year 2 FY 2025				Year 3 FY 2026				Year 4 FY 2027				Year 5 FY 2028			
				Base	Extra	Customer	Total	Base	Extra	Customer	Total	Base	Extra	Customer	Total	Base	Extra	Customer	Total	Base	Extra	Customer	Total
73		Retirement (TMRS)	RR Composite	876	496	28	1,400	911	515	30	1,456	948	536	31	1,514	985	557	33	1,575	1,025	579	34	1,638
74		Fuel (Gas & Oil)	RR Composite	417	236	13	667	434	245	14	693	451	255	15	721	469	265	16	750	488	276	16	780
75		Overtime	RR Composite	209	118	7	333	217	123	7	347	226	128	7	361	235	133	8	375	244	138	8	390
76		Lease Vehicles	RR Composite	1,714	970	55	2,739	1,783	1,008	58	2,849	1,854	1,048	61	2,963	1,928	1,090	64	3,081	2,005	1,133	67	3,205
77		Travel/Training/School	RR Composite	209	118	7	333	217	123	7	347	226	128	7	361	235	133	8	375	244	138	8	390
78		Uniforms	RR Composite	63	35	2	100	65	37	2	104	68	38	2	108	70	40	2	112	73	41	2	117
79		Supplies	RR Composite	63	35	2	100	65	37	2	104	68	38	2	108	70	40	2	112	73	41	2	117
82		Total Model Additions		\$ 19,130	\$ 10,826	\$ 616	\$ 30,572	\$ 19,895	\$ 11,253	\$ 646	\$ 31,795	\$ 20,691	\$ 11,698	\$ 678	\$ 33,067	\$ 21,519	\$ 12,160	\$ 711	\$ 34,389	\$ 22,380	\$ 12,640	\$ 746	\$ 35,765
Revenues																							
83	4000	Disbursement Utilities	Customer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
84	4001	Water Revenue	Customer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
85	4002	Sewer Revenue	Customer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
86	4003	Penalties	Customer	-	-	(15,000)	(15,000)	-	-	(15,000)	(15,000)	-	-	(15,000)	(15,000)	-	-	(15,000)	(15,000)	-	-	(15,000)	(15,000)
87	4004	Tap Fees	Customer	-	-	(10,000)	(10,000)	-	-	(10,000)	(10,000)	-	-	(10,000)	(10,000)	-	-	(10,000)	(10,000)	-	-	(10,000)	(10,000)
88	4005	Miscellaneous Revenue	Customer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
89	4006	Transfer Fee	Customer	-	-	(125)	(125)	-	-	(125)	(125)	-	-	(125)	(125)	-	-	(125)	(125)	-	-	(125)	(125)
90	4007	Cash Over/Short	Customer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
91	4008	Bulk Water Revenue	Customer	-	-	(5,000)	(5,000)	-	-	(5,000)	(5,000)	-	-	(5,000)	(5,000)	-	-	(5,000)	(5,000)	-	-	(5,000)	(5,000)
92	4009	Return Check Fee Revenue	Customer	-	-	(100)	(100)	-	-	(100)	(100)	-	-	(100)	(100)	-	-	(100)	(100)	-	-	(100)	(100)
93	4010	Reconnect Fee Revenue	Customer	-	-	(4,500)	(4,500)	-	-	(4,500)	(4,500)	-	-	(4,500)	(4,500)	-	-	(4,500)	(4,500)	-	-	(4,500)	(4,500)
94	4011	Misc. Water & Sewer Revenue	Customer	-	-	(1,000)	(1,000)	-	-	(1,000)	(1,000)	-	-	(1,000)	(1,000)	-	-	(1,000)	(1,000)	-	-	(1,000)	(1,000)
95	4012	Bulk Sewer	Customer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
96	4015	Stormwater Revenue	Customer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
97	4016	2012 CO FNB Assessment Fee	Customer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
98	4022	Interest Earned Revenue	Customer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
99	4033	Resale of Vehicles	Customer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
100	4040	Transfer from EDC	Customer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
101	4044	TDA Grant Proceed	Customer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
102	4045	Intergovernmental Contribution	Customer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
103	4998	Use of Fund Balance	Customer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
104	4999	Transfers In	Customer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
105	4999	Transfer In SH-37	Customer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
106		Total Water Revenue		\$ -	\$ -	\$ (35,725)	\$ (35,725)	\$ -	\$ -	\$ (35,725)	\$ (35,725)	\$ -	\$ -	\$ (35,725)	\$ (35,725)	\$ -	\$ -	\$ (35,725)	\$ (35,725)	\$ -	\$ -	\$ (35,725)	\$ (35,725)
107		Water Net Revenue Requirement		\$ 636,548	\$ 360,230	\$ 20,486	\$ 1,017,263	\$ 661,452	\$ 374,136	\$ 21,483	\$ 1,057,072	\$ 687,337	\$ 388,584	\$ 22,522	\$ 1,098,442	\$ 714,240	\$ 403,594	\$ 23,602	\$ 1,141,437	\$ 742,204	\$ 419,189	\$ 24,726	\$ 1,186,119





City of Mt. Vernon TX
Water and Wastewater Cost of Service Study
Proposed Water Rates

Line No.	Current Rates	Year 1 2024	Year 2 2025	Year 3 2026	Year 4 2027	Year 5 2028
1 Retail Fixed Charges						
		<u>Annual Increase:</u>				
			8.00	0.00	0.00	0.00
2 RESIDENTIAL INSIDE						
3	5/8" \$ 25.00	\$ 25.00	\$ 33.00	\$ 33.00	\$ 33.00	\$ 33.00
4 COMMERCIAL INSIDE						
5	5/8" \$ 31.00	\$ 31.00	\$ 33.00	\$ 33.00	\$ 33.00	\$ 33.00
6 RESIDENTIAL OUTSIDE						
7	5/8" \$ 35.00	\$ 35.00	\$ -	\$ -	\$ -	\$ -
8 COMMERCIAL OUTSIDE						
9	5/8" \$ 49.06	\$ 49.06	\$ -	\$ -	\$ -	\$ -
10 MULTI-UNIT / HOTEL						
11	5/8" \$ 34.19	\$ 34.19	\$ 33.00	\$ 33.00	\$ 33.00	\$ 33.00
12	3/4" 34.19	34.19	49.50	49.50	49.50	49.50
13	1" 39.63	39.63	82.50	82.50	82.50	82.50
14	1.5" 77.70	77.70	165.00	165.00	165.00	165.00
15	2" 99.45	99.45	264.00	264.00	264.00	264.00
16	3" 175.59	175.59	495.00	495.00	495.00	495.00
17	4" 300.67	300.67	825.00	825.00	825.00	825.00
18 SPRINKLERS						
19	5/8" \$ -	\$ -	\$ 16.50	\$ 16.50	\$ 16.50	\$ 16.50
CITY NO BILL						
20	5/8" \$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21 Retail Volumetric Charges						
22 RESIDENTIAL INSIDE						
23	0-1000 gals \$ -	\$ -	\$ 4.20	\$ 4.20	\$ 4.20	\$ 4.20
24	1001-8999 gals 3.75	3.75	5.25	5.25	5.25	5.25
25	9000 - 20999 gals 4.00	4.00	6.30	6.30	6.30	6.30
26	21000 - 40999 gals 4.25	4.25	7.25	7.25	7.25	7.25
27	41000+ 4.50	4.50	7.97	7.97	7.97	7.97
28 COMMERCIAL INSIDE						
29	0-1000 gals \$ -	\$ -	\$ 4.20	\$ 4.20	\$ 4.20	\$ 4.20
30	1001-8999 gals 3.75	3.75	5.25	5.25	5.25	5.25
31	9000 - 20999 gals 4.00	4.00	6.30	6.30	6.30	6.30
32	21000 - 40999 gals 4.25	4.25	7.25	7.25	7.25	7.25
33	41000+ 4.50	4.50	7.97	7.97	7.97	7.97
34 MULTI-UNIT / HOTEL						
35	0-1000 gals \$ -	\$ -	\$ 4.20	\$ 4.20	\$ 4.20	\$ 4.20
36	1001-8999 gals 3.75	3.75	4.20	4.20	4.20	4.20
37	9000 - 20999 gals 3.75	3.75	4.20	4.20	4.20	4.20
38	21000 - 40999 gals 3.75	3.75	4.20	4.20	4.20	4.20
39	41000+ 3.75	3.75	4.20	4.20	4.20	4.20
40 SPRINKLERS						
41	0-1000 gals \$ -	\$ -	\$ 5.00	\$ 5.00	\$ 5.00	\$ 5.00
42	1001-8999 gals 3.75	3.75	6.25	6.25	6.25	6.25
43	9000 - 20999 gals 4.00	4.00	7.50	7.50	7.50	7.50
44	21000 - 40999 gals 4.25	4.25	8.63	8.63	8.63	8.63
45	41000+ 4.50	4.50	9.49	9.49	9.49	9.49
46 CITY NO BILL						
47	Per 1000 gal \$ -	\$ -	\$ -	\$ -	\$ -	\$ -



City of Mt. Vernon TX
Water and Wastewater Cost of Service Study
Over/(Under) at Proposed Rates - Water

Line No.		Year 1 FY 2024	Year 2 FY 2025	Year 3 FY 2026	Year 4 FY 2027	Year 5 FY 2028
1	Revenue Requirement	\$ 1,017,263	\$ 1,057,072	\$ 1,098,442	\$ 1,141,437	\$ 1,186,119
2	Customer Allocation					
3	Allocation to Base, Extra, Customer					
4	Base	\$ 636,548	\$ 661,452	\$ 687,337	\$ 714,240	\$ 742,204
5	Extra Capacity	360,230	374,136	388,584	403,594	419,189
6	Customer	20,486	21,483	22,522	23,602	24,726
7	Total	\$ 1,017,263	\$ 1,057,072	\$ 1,098,442	\$ 1,141,437	\$ 1,186,119
8	Residential					
9	Base 46.06%	\$ 293,166	\$ 304,635	\$ 316,557	\$ 328,947	\$ 341,826
10	Extra Capacity 36.40%	131,110	136,171	141,430	146,893	152,569
11	Customer 77.58%	15,893	16,667	17,472	18,310	19,182
12	Total	\$ 440,168	\$ 457,474	\$ 475,459	\$ 494,151	\$ 513,577
13	Commercial					
14	Base 27.04%	\$ 172,094	\$ 178,827	\$ 185,825	\$ 193,098	\$ 200,658
15	Extra Capacity 19.66%	70,809	73,543	76,383	79,333	82,399
16	Customer 14.54%	2,979	3,124	3,275	3,432	3,595
17	Total	\$ 245,882	\$ 255,493	\$ 265,482	\$ 275,864	\$ 286,652
18	Multi-Unit/Hotel/Apt/Low Rent					
19	Base 5.71%	\$ 36,344	\$ 37,766	\$ 39,244	\$ 40,780	\$ 42,376
20	Extra Capacity 2.54%	9,149	9,502	9,869	10,250	10,646
21	Customer 1.22%	250	262	274	288	301
22	Total	\$ 45,742	\$ 47,529	\$ 49,387	\$ 51,317	\$ 53,324
23	Sprinklers					
24	Base 7.12%	\$ 45,308	\$ 47,081	\$ 48,923	\$ 50,838	\$ 52,828
25	Extra Capacity 28.11%	101,264	105,173	109,235	113,454	117,838
26	Customer 5.04%	1,032	1,082	1,134	1,189	1,245
27	Total	\$ 147,604	\$ 153,336	\$ 159,292	\$ 165,481	\$ 171,912
28	CITY NO BILL					
29	Base 14.08%	\$ 89,637	\$ 93,144	\$ 96,789	\$ 100,577	\$ 104,515
30	Extra Capacity 13.30%	47,897	49,746	51,667	53,663	55,737
31	Customer 1.62%	333	349	366	383	402
32	Total	\$ 137,867	\$ 143,239	\$ 148,822	\$ 154,624	\$ 160,653
33	Total Revenue Requirement	\$ 1,017,263	\$ 1,057,072	\$ 1,098,442	\$ 1,141,437	\$ 1,186,119



City of Mt. Vernon TX
Water and Wastewater Cost of Service Study
Over/(Under) at Proposed Rates - Water

Line No.	Year 1 FY 2024	Year 2 FY 2025	Year 3 FY 2026	Year 4 FY 2027	Year 5 FY 2028
34 Annual Average Meter Count					
35 <u>Residential</u>	997	1,037	1,078	1,121	1,166
36 <u>Commercial</u>	182	185	188	191	194
37 Multi-Unit/Hotel/Apt/Low Rent					
38 Master Meter 3/4"	1	1	1	1	1
39 Master Meter 1'	2	2	2	2	2
40 Master Meter 1.5'	5	5	5	5	5
41 Master Meter 2'	6	7	7	7	7
42 Master Meter 3' (Super 8)	1	1	1	1	1
43 Total Multi/Hotel/Apt/Low Rent	15	16	16	16	16
44 Sprinklers					
45 Commercial Sprinklers	24	24	24	24	24
46 Residential Sprinklers	41	41	41	41	41
47 Total Sprinklers	65	65	65	65	65
48 Non-Billed Connections					
49 Cypress Springs (3 & 4')	4	4	4	4	4
50 City NO BILL	16	16	16	16	16
51 Total Non-Billed	20	20	20	20	20
52 Total Meters	1,279	1,323	1,367	1,413	1,461
53 Minimum Bill Revenue					
54 <u>Residential</u>	\$ 299,100	\$ 410,652	\$ 426,888	\$ 443,916	\$ 461,736
55 <u>Commercial</u>	\$ 67,704	\$ 73,260	\$ 74,448	\$ 75,636	\$ 76,824
56 Multi-Unit/Hotel/Apt/Low Rent					
57 Master Meter 3/4"	\$ 410	\$ 594	\$ 594	\$ 594	\$ 594
58 Master Meter 1'	951	1,980	1,980	1,980	1,980
59 Master Meter 1.5'	4,662	9,900	9,900	9,900	9,900
60 Master Meter 2'	7,160	22,176	22,176	22,176	22,176
61 Master Meter 3' (Super 8)	2,107	5,940	5,940	5,940	5,940
62 Total Multi/Hotel/Apt/Low Rent	\$ 15,291	\$ 40,590	\$ 40,590	\$ 40,590	\$ 40,590
63 Sprinklers					
64 Commercial Sprinklers	\$ -	\$ 4,752	\$ 4,752	\$ 4,752	\$ 4,752
65 Residential Sprinklers	-	8,118	8,118	8,118	8,118
66 Total Sprinklers	\$ -	\$ 12,870	\$ 12,870	\$ 12,870	\$ 12,870
67 City NO BILL	\$ -	\$ -	\$ -	\$ -	\$ -
68 Total Retail Minimum Bill Revenue	\$ 382,095	\$ 537,372	\$ 554,796	\$ 573,012	\$ 592,020
69 Percent of Revenue Requirement	37.6%	50.8%	50.5%	50.2%	49.9%



City of Mt. Vernon TX
Water and Wastewater Cost of Service Study
Over/(Under) at Proposed Rates - Water

Line No.	Year 1 FY 2024	Year 2 FY 2025	Year 3 FY 2026	Year 4 FY 2027	Year 5 FY 2028	
70 Volumetric Consumption (gal)						
71	Total Residential Consumption	50,836,062	52,759,265	54,759,396	56,839,531	59,002,873
72	Total Commercial Consumption	28,860,114	29,080,974	29,305,647	29,534,198	29,766,694
73	Total Multi-Unit/Hotel/Apt. Consumption	6,049,000	6,255,533	6,255,533	6,255,533	6,255,533
74	Total Sprinkler Consumption	7,711,806	7,711,806	7,711,806	7,711,806	7,711,806
75	Total City NO BILL Consumption	14,919,000	14,919,000	14,919,000	14,919,000	14,919,000
76	Total Retail Consumption	108,375,982	110,726,579	112,951,383	115,260,069	117,655,906
77 Volumetric Revenue						
78	Total Residential Volumetric Revenue	\$ 152,216	\$ 277,057	\$ 287,301	\$ 297,953	\$ 309,032
79	Total Commercial Volumetric Revenue	\$ 114,423	\$ 197,003	\$ 198,253	\$ 199,524	\$ 200,817
80	Total Multi-Unit/Hotel/Apt. Volumetric Revenue	\$ 22,009	\$ 26,273	\$ 26,273	\$ 26,273	\$ 26,273
81	Total Sprinkler Volumetric Revenue	\$ 30,405	\$ 61,375	\$ 61,375	\$ 61,375	\$ 61,375
82	Total City NO BILL Volumetric Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
83	Total Retail Volumetric Revenue	\$ 319,053	\$ 561,709	\$ 573,202	\$ 585,125	\$ 597,497
84 Over/(Under) Revenue Requirement						
85	Total Water Revenue	\$ 701,148	\$ 1,099,081	\$ 1,127,998	\$ 1,158,137	\$ 1,189,517
86	Water Revenue Requirement	\$ 1,017,263	\$ 1,057,072	\$ 1,098,442	\$ 1,141,437	\$ 1,186,119
87	Over/(Under) Revenue Requirement	\$ (316,115)	\$ 42,009	\$ 29,556	\$ 16,701	\$ 3,398
88	Cumulative Over/(Under)	\$ (316,115)	\$ (274,106)	\$ (244,550)	\$ (227,850)	\$ (224,451)



City of Mt. Vernon TX
Water and Wastewater Cost of Service Study
Over/(Under) at Proposed Rates - Water

Line No.		Year 1 FY 2024	Year 2 FY 2025	Year 3 FY 2026	Year 4 FY 2027	Year 5 FY 2028
89	Over/(Under) by Customer Class					
90	Residential					
91	Cost of Service	\$ 440,168	\$ 457,474	\$ 475,459	\$ 494,151	\$ 513,577
92	Revenue	451,316	687,709	714,189	741,869	770,768
93	Over/(Under)	\$ 11,148	\$ 230,236	\$ 238,730	\$ 247,719	\$ 257,191
94	Commercial					
95	Cost of Service	\$ 245,882	\$ 255,493	\$ 265,482	\$ 275,864	\$ 286,652
96	Revenue	182,127	270,263	272,701	275,160	277,641
97	Over/(Under)	\$ (63,755)	\$ 14,770	\$ 7,218	\$ (704)	\$ (9,012)
98	Multi-Unit/Hotel/Apt.					
99	Cost of Service	\$ 45,742	\$ 47,529	\$ 49,387	\$ 51,317	\$ 53,324
100	Revenue	37,300	66,863	66,863	66,863	66,863
101	Over/(Under)	\$ (8,443)	\$ 19,334	\$ 17,476	\$ 15,546	\$ 13,540
102	Sprinkler					
103	Cost of Service	\$ 147,604	\$ 153,336	\$ 159,292	\$ 165,481	\$ 171,912
104	Revenue	30,405	74,245	74,245	74,245	74,245
105	Over/(Under)	\$ (117,199)	\$ (79,091)	\$ (85,047)	\$ (91,236)	\$ (97,667)
106	City NO BILL					
107	Cost of Service	\$ 137,867	\$ 143,239	\$ 148,822	\$ 154,624	\$ 160,653
108	Revenue	-	-	-	-	-
109	Over/(Under)	\$ (137,867)	\$ (143,239)	\$ (148,822)	\$ (154,624)	\$ (160,653)
110	Total					
111	Cost of Service	\$ 1,017,263	\$ 1,057,072	\$ 1,098,442	\$ 1,141,437	\$ 1,186,119
112	Revenue	701,148	1,099,081	1,127,998	1,158,137	1,189,517
113	Over/(Under)	\$ (316,115)	\$ 42,009	\$ 29,556	\$ 16,701	\$ 3,398

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City of Mt. Vernon TX
Water and Wastewater Cost of Service Study
Proposed Wastewater Rates

Line No.		Current Rates	Year 1 2024	Year 2 2025	Year 3 2026	Year 4 2027	Year 5 2028
1 Retail Fixed Charges							
			<u>Annual Increase:</u>		8.00	0.00	0.00
2	<u>RESIDENTIAL INSIDE</u>						
3	5/8"	\$ 26.00	\$ 26.00	\$ 34.00	\$ 34.00	\$ 34.00	\$ 34.00
4	<u>COMMERCIAL INSIDE</u>						
5	5/8"	\$ 28.00	\$ 28.00	\$ 34.00	\$ 34.00	\$ 34.00	\$ 34.00
6	<u>RESIDENTIAL OUTSIDE</u>						
7	5/8"	\$ 38.00	\$ 38.00	\$ -	\$ -	\$ -	\$ -
8	<u>COMMERCIAL OUTSIDE (LOWE'S)</u>						
9	5/8"	\$ 40.00	\$ 40.00	\$ 34.00	\$ 34.00	\$ 34.00	\$ 34.00
10	<u>MULTI-UNIT / HOTEL</u>						
11	5/8"	\$ 37.41	\$ 37.41	\$ 34.00	\$ 34.00	\$ 34.00	\$ 34.00
12	3/4"	37.41	37.41	51.00	51.00	51.00	51.00
13	1"	45.51	45.51	85.00	85.00	85.00	85.00
14	1.5"	86.03	86.03	170.00	170.00	170.00	170.00
15	2"	117.45	117.45	272.00	272.00	272.00	272.00
16	3"	215.69	215.69	510.00	510.00	510.00	510.00
17	4"	375.75	375.75	850.00	850.00	850.00	850.00
18	<u>CITY NO BILL</u>						
19	5/8"	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20 Retail Volumetric Charges							
21	<u>RESIDENTIAL INSIDE</u>						
22	0-1000 gals	\$ -	\$ -	\$ 4.55	\$ 4.55	\$ 4.55	\$ 4.55
23	1001-8999 gals	4.00	4.00	4.78	4.78	4.78	4.78
24	9000 - 20999 gals	4.05	4.05	5.02	5.02	5.02	5.02
25	21000 - 40999 gals	4.10	4.10	5.27	5.27	5.27	5.27
26	41000+	4.15	4.15	5.53	5.53	5.53	5.53
27	<u>COMMERCIAL INSIDE</u>						
28	0-1000 gals	\$ -	\$ -	\$ 4.55	\$ 4.55	\$ 4.55	\$ 4.55
29	1001-8999 gals	4.00	4.00	4.78	4.78	4.78	4.78
30	9000 - 20999 gals	4.05	4.05	5.02	5.02	5.02	5.02
31	21000 - 40999 gals	4.10	4.10	5.27	5.27	5.27	5.27
32	41000+	4.15	4.15	5.53	5.53	5.53	5.53
33	<u>RESIDENTIAL OUTSIDE</u>						
34	0-1000 gals	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
35	1001-8999 gals	5.00	5.00	-	-	-	-
36	9000 - 20999 gals	5.05	5.05	-	-	-	-
37	21000 - 40999 gals	5.10	5.10	-	-	-	-
38	41000+	5.15	5.15	-	-	-	-
39	<u>COMMERCIAL OUTSIDE (LOWE'S)</u>						
40	0-1000 gals	\$ -	\$ -	\$ 4.55	\$ 4.55	\$ 4.55	\$ 4.55
41	1001-8999 gals	5.00	5.00	4.78	4.78	4.78	4.78
42	9000 - 20999 gals	5.05	5.05	5.02	5.02	5.02	5.02
43	21000 - 40999 gals	5.10	5.10	5.27	5.27	5.27	5.27
44	41000+	5.15	5.15	5.53	5.53	5.53	5.53
45	<u>MULTI-UNIT / HOTEL</u>						
46	0-1000 gals	\$ -	\$ -	\$ 4.55	\$ 4.55	\$ 4.55	\$ 4.55
47	1001-8999 gals	4.00	4.00	4.78	4.78	4.78	4.78
48	9000 - 20999 gals	4.05	4.05	5.02	5.02	5.02	5.02
49	21000 - 40999 gals	4.10	4.10	5.27	5.27	5.27	5.27
50	41000+	4.15	4.15	5.53	5.53	5.53	5.53
51	<u>CITY NO BILL</u>						
	Per 1000 gal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



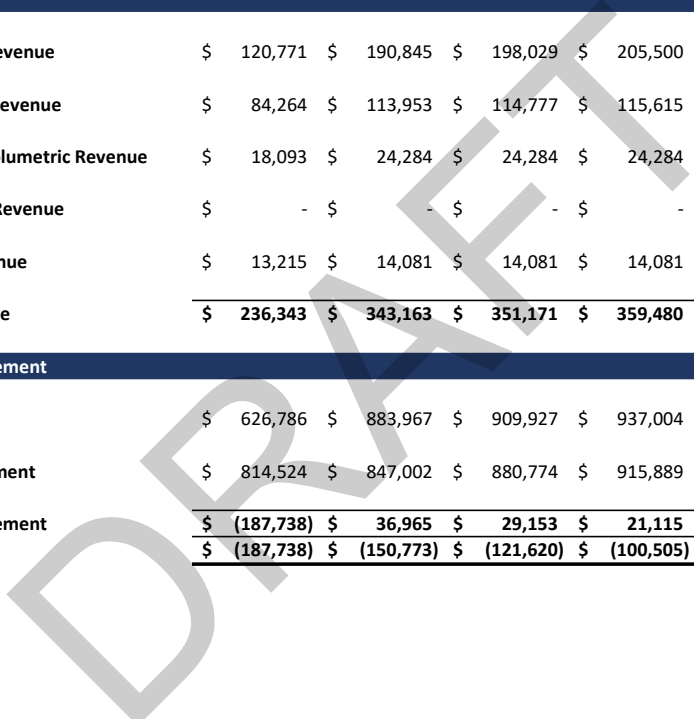
City of Mt. Vernon TX
Water and Wastewater Cost of Service Study
Over/(Under) at Proposed Rates - Wastewater

Line No.	Year 1 2024	Year 2 2025	Year 3 2026	Year 4 2027	Year 5 2028
1 Annual Average Meter Count					
2 Residential	997	1,037	1,078	1,121	1,166
3 Commercial	182	185	188	191	194
4 Multi-Unit/Hotel/Apt/Low Rent					
5 Master Meter 3/4"	1	1	1	1	1
6 Master Meter 1'	2	2	2	2	2
7 Master Meter 1.5'	5	5	5	5	5
8 Master Meter 2'	6	7	7	7	7
9 Master Meter 3' (Super 8)	1	1	1	1	1
10 Total Multi/Hotel/Apt/Low Rent	15	16	16	16	16
11 Non-Billed Connections					
12 Cypress Springs (3 & 4')	4	4	4	4	4
13 City NO BILL	16	16	16	16	16
14 Total Non-Billed	20	20	20	20	20
15 LOWE'S	1	1	1	1	1
16 Total Meters	1,215	1,259	1,303	1,349	1,397
17 Minimum Bill Revenue					
18 Residential	\$ 311,064	\$ 423,096	\$ 439,824	\$ 457,368	\$ 475,728
19 Commercial	\$ 61,152	\$ 75,480	\$ 76,704	\$ 77,928	\$ 79,152
20 Multi-Unit/Hotel/Apt/Low Rent					
21 Master Meter 3/4"	\$ 449	\$ 612	\$ 612	\$ 612	\$ 612
22 Master Meter 1'	1,092	2,040	2,040	2,040	2,040
23 Master Meter 1.5'	5,162	10,200	10,200	10,200	10,200
24 Master Meter 2'	8,456	22,848	22,848	22,848	22,848
25 Master Meter 3' (Super 8)	2,588	6,120	6,120	6,120	6,120
26 Total Multi/Hotel/Apt/Low Rent	\$ 17,748	\$ 41,820	\$ 41,820	\$ 41,820	\$ 41,820
27 City NO BILL	\$ -	\$ -	\$ -	\$ -	\$ -
28 LOWE'S	\$ 480	\$ 408	\$ 408	\$ 408	\$ 408
29 Total Retail Minimum Bill Revenue	\$ 390,444	\$ 540,804	\$ 558,756	\$ 577,524	\$ 597,108



City of Mt. Vernon TX
Water and Wastewater Cost of Service Study
Over/(Under) at Proposed Rates - Wastewater

Line No.	Year 1 2024	Year 2 2025	Year 3 2026	Year 4 2027	Year 5 2028
30 Volumetric Consumption (gal)					
31 Total Residential Consumption	38,432,063	39,886,004	41,398,103	42,970,686	44,606,172
32 Total Commercial Consumption	21,818,246	21,985,217	22,155,069	22,327,854	22,503,621
33 Total Multi-Unit/Hotel/Apt. Consumption	4,573,044	4,729,183	4,729,183	4,729,183	4,729,183
34 Total City NO BILL Consumption	11,278,764	11,278,764	11,278,764	11,278,764	11,278,764
35 Total LOWE'S Consumption	2,585,974	2,585,974	2,585,974	2,585,974	2,585,974
36 Total Retail Consumption	<u>78,688,091</u>	<u>80,465,142</u>	<u>82,147,094</u>	<u>83,892,461</u>	<u>85,703,714</u>
37 Volumetric Revenue					
38 Total Residential Volumetric Revenue	\$ 120,771	\$ 190,845	\$ 198,029	\$ 205,500	\$ 213,270
39 Total Commercial Volumetric Revenue	\$ 84,264	\$ 113,953	\$ 114,777	\$ 115,615	\$ 116,468
40 Total Multi-Unit/Hotel/Apt. Volumetric Revenue	\$ 18,093	\$ 24,284	\$ 24,284	\$ 24,284	\$ 24,284
41 Total City NO BILL Volumetric Revenue	\$ -	\$ -	\$ -	\$ -	\$ -
42 Total LOWE'S Volumetric Revenue	\$ 13,215	\$ 14,081	\$ 14,081	\$ 14,081	\$ 14,081
43 Total Retail Volumetric Revenue	<u>\$ 236,343</u>	<u>\$ 343,163</u>	<u>\$ 351,171</u>	<u>\$ 359,480</u>	<u>\$ 368,102</u>
44 Over/(Under) Revenue Requirement					
45 Total Wastewater Revenue	\$ 626,786	\$ 883,967	\$ 909,927	\$ 937,004	\$ 965,210
46 Wastewater Revenue Requirement	\$ 814,524	\$ 847,002	\$ 880,774	\$ 915,889	\$ 952,401
47 Over/(Under) Revenue Requirement	<u>\$ (187,738)</u>	<u>\$ 36,965</u>	<u>\$ 29,153</u>	<u>\$ 21,115</u>	<u>\$ 12,808</u>
48 Cumulative Over/(Under)	<u>\$ (187,738)</u>	<u>\$ (150,773)</u>	<u>\$ (121,620)</u>	<u>\$ (100,505)</u>	<u>\$ (87,697)</u>



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