ECONOMIC DEVELOPMENT CORPORATION

Thursday, August 12, 2021 – 5:00 PM

109 North Kaufman Street, Mount Vernon, Texas 75457

AGENDA

Call to Order

Public Comment
The Texas Open Meetings Act prohibits the Board from responding to any comments other than to refer the matter to a future agenda, to an existing policy, or to a staff person with specific factual information. Claims against the Board or employees, as well as individual personnel appeals are not appropriate for citizens' forum.

Consent Agenda

1. Minutes 6/10/2021 and 7/8/2021

2. July 2021 Financial Report

Public Hearing
The purpose of this hearing is to hear evidence for or against the proposed 2021-2022 budget.

Action Items:

3. Consider and Act upon approval of 2021-2022 proposed budget.

Board Member Reports and Discussion
August Appreciation Lunch - Michael May
Report from Consultant-Martin Sanchez

Adjourn

/s/ Mark Sachse
Mark Sachse, Board President
Posted 4:00 P.M. THE 9TH DAY OF AUGUST, 2021.

Persons with disabilities desiring to attend the meeting and without transportation may contact City Hall at 903-537-2252 for assistance.

The Mount Vernon Economic Development Corporation Board of Directors reserves the right to go into Executive Session at any time during the meeting with its attorney in accordance with Section 551.071; deliberate the purchase or sale of real property in accordance with section 551.072; deliberate personnel matters in accordance with 551.074; and/or deliberate regarding economic development negotiations. However, no action will be taken during the Executive Session because none is permitted by law.

ECONOMIC DEVELOPMENT CORPORATION

Thursday, July 08, 2021 – 5:00 PM

109 North Kaufman Street, Mount Vernon, Texas 75457

MINUTES

Call to Order

PRESENT
President Mark Sachse
Secretary/Treasurer Gail Reed
Board Member Jack Carlson
Kathy Lovier, City Secretary

ABSENT
Vice-President Roger Gekiere
Board Member Gabe Sharp
Board Member Kevin Anthony
Board Member Michael May

Visitors: Tina Rose, City Administrator, Lillie Bush, Martin Sanchez, Tom Ramsay

There not being a quorum present resulted in no items being approved by vote.

Public Comment

The Texas Open Meetings Act prohibits the Board from responding to any comments other than to refer the matter to a future agenda, to an existing policy, or to a staff person with specific factual information. Claims against the Board or employees, as well as individual personnel appeals are not appropriate for citizens' forum.

Consent Agenda

1. Minutes 6/10/2021

Action Items:

2. Consider and Act upon approval of Right of Entry contract with Lowes Distribution Center regarding 47.69 acres tract behind the center.

Board Member Reports and Discussion:
Appreciation lunches
2021/2022 Budget

City Administrator Rose supplied copies of the proposed budget to the members present and reported she will move the salary line item from salary to it's own line item, she is leaving the $70,000 in special projects because Mayor Hyman may ask EDC to replace Rusk Street sewer line, $10,000 to Main Street ongoing will be left to supplement the salary for part time secretary, and the $100,000 special project fund in being left in place should a project arise. She further reported the public hearing for the budget would be in the August meeting.

Martin Sanchez reported he has been conducting interviews and ripping off band-aids, he has driven the streets and evaluated houses and streets, he will be preparing for a retreat with the EDC Board, then Council then both.

Adjourn

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Mark Sachse, Board President

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Mark Sachse – Board President

ATTEST:

____

Kathy Lovier – City Secretary

ECONOMIC DEVELOPMENT CORPORATION

Thursday, June 10, 2021 – 5:00 PM

109 North Kaufman Street, Mount Vernon, Texas 75457

MINUTES

Call to Order

President Sachse called the meeting to order at 5:02 p.m. and announced a quorum present.

PRESENT
President Mark Sachse
Vice-President Roger Gekiere
Secretary/Treasurer Gail Reed
Board Member Gabe Sharp
Board Member Jack Carlson
Board Member Kevin Anthony
Board Member Michael May
City Secretary Kathy Lovier
Visitors: Tina Rose, City Administrator, Brad Hyman, Mayor, Lillie Bush-Reves and Martin Sanchez.

Public Comment

The Texas Open Meetings Act prohibits the Board from responding to any comments other than to refer the matter to a future agenda, to an existing policy, or to a staff person with specific factual information. Claims against the Board or employees, as well as individual personnel appeals are not appropriate for citizens' forum.

No one spoke.

Consent Agenda

1. MINUTES 5-13-2021
2. May 2021 financial report

   Motion made by Board Member May, Seconded by Board Member Anthony.
   Voting Yea: President Sachse, Vice-President Gekiere, Secretary/Treasurer Reed, Board Member Sharp, Board Member Carlson, Board Member Anthony, Board Member May

Action Items:

3. Consider and Act upon approval of contract the J. Martin Sanchez with The Sanchez Group.

   Motion made by Secretary/Treasurer Reed, Seconded by Board Member May.
   Voting Yea: President Sachse, Vice-President Gekiere, Secretary/Treasurer Reed, Board Member Sharp, Board Member Carlson, Board Member Anthony, Board Member May

Board Member Reports and Discussion:

EDC Scholarship winners-Gail Reed
Ms. Reed advised the winners of the scholarship were Ben Minter and Savannah Stanley, both were very pleased and thankful to receive the scholarships.

Business Appreciation Lunch-Michael Mays
Mr. May reported the Sam Harvey Funeral Home were grateful to receive the appreciation luncheon in May and he plans to provide lunch to Kinectic Energy Physical Therapy which has seven employees and were very excited to be acknowledged.

Splashpad grand opening-Mark Sachse
Mr. Sachse wanted to thank all board members for their help in putting the even together and KLAKE radio for being live during the event, there will be short interviews with local officials during the broadcast, Boy Scouts will be present selling hotdogs and cold drinks, ribbon cutting will be at 10:30 a.m. as well as the picture for the newspaper.

Secretary position-City Administrator Rose
Mrs. Rose informed the board the office/clerical work will be combined with that of the Main Street Director, so that someone for the EDC will be in office. This will be budgeted as extra salary above that of the consultant.

Housing development-Mark Sachse
Mr. Sachse reported he has been in contact again with Will Radican. Will advised things are just taking longer than expected, however, the engineers expect to be complete with his project within 30 to 45 days. Mr. Sachse reiterated his confidence in Mr. Radican and his desire for the board to help with the project in whatever way possible.

Adjourn

Motion made by Board Member Carlson, Seconded by Board Member May at 5:55 p.m.
Voting Yea: President Sachse, Vice-President Gekiere, Secretary/Treasurer Reed, Board Member Sharp, Board Member Carlson, Board Member Anthony, Board Member May

Mark Sachse – Board President

ATTEST:

Kathy Lovier – City Secretary

Item 2.

REVENUE & EXPENSE REPORT (UNAUDITED)
AS OF: JULY 31ST, 2021

05 -EDC
DEPARTMENT -M300 EDC
DEPARTMENTAL EXPENDITURES

REVENUES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	TOTAL ENCUMBERED	BUDGET BALANCE	% YTD BUDGET
5300.001 WAGES/CONSULTANT	60,000	2,820.00	2,820.00	0.00	57,180.00	4.70
5300.002 COMPUTER	500	0.00	796.00	0.00	(296.00)	159.20
5300.003 PROMOTIONAL/MARKETING	18,000	1,344.00	1,680.25	0.00	16,319.75	9.33
5300.004 POSTAGE	100	0.00	4.03	0.00	95.97	4.03
5300.005 AUDIT EXPENSE	1,000	0.00	0.00	0.00	1,000.00	0.00
5300.007 LEG. OUTREACH	500	0.00	0.00	0.00	500.00	0.00
5300.008 SCHOLORSHIP	2,000	0.00	2,000.00	0.00	0.00	100.00
5300.009 PUBLICATIONS	0	(302.00)	0.00	0.00	0.00	0.00
5300.010 ATTORNEY FEES	12,000	0.00	3,200.00	0.00	8,800.00	26.67
5300.011 WEBSITE	500	0.00	0.00	0.00	500.00	0.00
5300.012 HIST. FACADE GRANT	20,000	0.00	20,000.00	0.00	0.00	100.00
5300.014 DISCRETIONARY FUNDS	0	0.00	0.00	0.00	0.00	0.00
5300.017 ADVERTISING/PUBLIC NOTICES	500	302.00	302.00	0.00	198.00	60.40
5300.018 BUSINESS INCENTIVES	0	0.00	698.17	0.00	(698.17)	0.00
5300.019 RENTAL ASSISTANCE PROGRAM	15,000	0.00	1,000.00	0.00	14,000.00	6.67
5300.020 JOB CREATION INCENTIVE	10,000	0.00	0.00	0.00	10,000.00	0.00
5300.021 EXISTING BUS. STRUCTURE	25,000	0.00	16,344.16	0.00	8,655.84	65.38
5300.022 SPECIAL PROJECT	100,000	0.00	21,450.00	0.00	78,550.00	21.45
5300.023 MAIN STREET ONGOING	10,000	0.00	10,000.00	0.00	0.00	100.00
5300.024 BUSINESS RETENTION	0	0.00	0.00	0.00	0.00	0.00
5300.025 UNEMPLOYMENT EXP (TEC)	300	0.00	0.00	0.00	300.00	0.00
5300.026 BUSINESS RECRUITMENT	0	0.00	0.00	0.00	0.00	0.00
5300.027 DUES	1,000	0.00	525.00	0.00	475.00	52.50
5300.028 BUS ANALYTICS	0	0.00	0.00	0.00	0.00	0.00
5300.029 INFRASTRUCTURE	70,000	0.00	70,000.00	0.00	0.00	100.00
5300.030 SPLASH PAD	0	0.00	0.00	0.00	0.00	0.00
5300.032 SOCIAL SECURITY (FICA)	3,720	0.00	0.00	0.00	3,720.00	0.00
5300.033 MEDICARE	870	0.00	0.00	0.00	870.00	0.00
5300.034 TML INSURANCE	8,099	0.00	0.00	0.00	8,099.00	0.00
5300.035 RETIREMENT (TMRS)	7,074	0.00	0.00	0.00	7,074.00	0.00
5300.037 TELEPHONE	750	0.00	565.24	0.00	184.76	75.37
5300.042 SCHOOL/TRAINING/TRAVEL	2,500	0.00	42.22	0.00	2,457.78	1.69
5300.044 SUPPLIES	600	0.00	229.80	0.00	370.20	38.30
5300.053 LONGEVITY	0	0.00	0.00	0.00	0.00	0.00
5300.075 TMRS-PENSION COST AUDITORS	0	0.00	0.00	0.00	0.00	0.00
5300.999 PRIOR PERIOD ADJUSTMENTS	0	0.00	0.00	0.00	0.00	0.00
TOTAL 300 EDC	370,013	4,164.00	151,656.87	0.00	218,356.13	40.99
TOTAL EXPENDITURES	370,013	4,164.00	151,656.87	0.00	218,356.13	40.99
REVENUE OVER/(UNDER) EXPENDITURES	(70,153)	24,221.70	157,302.67	0.00	(227,455.67)	224.23-

*** END OF REPORT ***

8-03-2021 8:43 AM G / L DETAIL vs BUDGET PAGE: 1

YEAR : Oct-2020 / Sep-2021
FUND : 03 -1998 WWTP EXPANSION PERIOD TO USE: Jul-2021 THRU Jul-2021
DEPT : 300 WWTP EXP ACCOUNTS: 5300.001 THRU 5300.075

DATE	TRAN #	REFERENCE	====DESCRIPTION====	VENDOR	INV/JE #/PO #	====BUDGET====	====ACTIVITY====	====BALANCE====
	5300.002		GENERAL EXPENSE					
	5300.003		DEBT SERVICE ADMINISTRATION					
	5300.008		INTEREST					
	5300.009		DEBT SERVICE					
	5300.020		TRANSFER TO UTILITY FUND					
	5300.025		DEPRECIATION EXP					

8-03-2021 8:43 AM G / L DETAIL vs BUDGET PAGE: 2

YEAR : Oct-2020 / Sep-2021
FUND : 05 -EDC
DEPT : 300 EDC

PERIOD TO USE: Jul-2021 THRU Jul-2021
ACCOUNTS: 5300.001 THRU 5300.075

DATE	TRAN #	REFERENCE	====DESCRIPTION====	VENDOR	INV/JE #/PO #	====BUDGET====	====ACTIVITY====	====BALANCE====
5300.001		WAGES/CONSULTANT						
7/14	A45329	CHK: 003960	SANCHEZ AND ASSOCIAT 2370	SANCHEZ AND ASS	5875		2,820.00	
			===JUL TOTAL===			5,000.00	2,820.00	2,180.00

==ACCT TOTALS== CURRENT BUDGET: 60,000.00 YTD ACTIVITY: 2,820.00 ENCUMBERED: 0.00 BALANCE: 57,180.00

5300.002 COMPUTER

==ACCT TOTALS== CURRENT BUDGET: 500.00 YTD ACTIVITY: 796.00 ENCUMBERED: 0.00 BALANCE: 296.00CR

DATE	TRAN #	REFERENCE	====DESCRIPTION====	VENDOR	INV/JE #/PO #	====BUDGET====	====ACTIVITY====	====BALANCE====
5300.003		PROMOTIONAL/MARKETING						
7/14	A45328	CHK: 003959	EAST TEXAS BROADCAST 21	EAST TEXAS BROA	4766-00003-0000		125.00	
7/14	A45328	CHK: 003959	EAST TEXAS BROADCAST 21	EAST TEXAS BROA	4766-0002-0000		1,219.00	
			===JUL TOTAL===			1,500.00	1,344.00	156.00

==ACCT TOTALS== CURRENT BUDGET: 18,000.00 YTD ACTIVITY: 1,680.25 ENCUMBERED: 0.00 BALANCE: 16,319.75

5300.004 POSTAGE

==ACCT TOTALS== CURRENT BUDGET: 100.00 YTD ACTIVITY: 4.03 ENCUMBERED: 0.00 BALANCE: 95.97

5300.005 AUDIT EXPENSE

5300.007 LEG. OUTREACH

5300.008 SCHOLORSHIP

==ACCT TOTALS== CURRENT BUDGET: 2,000.00 YTD ACTIVITY: 2,000.00 ENCUMBERED: 0.00 BALANCE: 0.00

YEAR : Oct-2020 / Sep-2021
FUND : 05 -EDC
DEPT : 300 EDC

PERIOD TO USE: Jul-2021 THRU Jul-2021
ACCOUNTS: 5300.001 THRU 5300.075

DATE	TRAN #	REFERENCE	====DESCRIPTION====	VENDOR	INV/JE #/PO #	====BUDGET====	====ACTIVITY====	====BALANCE====
	5300.009		PUBLICATIONS					
7/07	B45421	MISC	MISCODED		JE# 005635		302.00CR	
			===JUL TOTAL===			0.00	302.00CR	302.00
==ACCT TOTALS== CURRENT BUDGET: 0.00			YTD ACTIVITY: 0.00		ENCUMBERED: 0.00		BALANCE:	0.00
	5300.010		ATTORNEY FEES					
==ACCT TOTALS== CURRENT BUDGET: 12,000.00			YTD ACTIVITY: 3,200.00		ENCUMBERED: 0.00		BALANCE:	8,800.00
	5300.011		WEBSITE					
	5300.012		HIST. FACADE GRANT					
==ACCT TOTALS== CURRENT BUDGET: 20,000.00			YTD ACTIVITY: 20,000.00		ENCUMBERED: 0.00		BALANCE:	0.00
	5300.014		DISCRETIONARY FUNDS					
	5300.017		ADVERTISING/PUBLIC NOTICES					
7/07	B45421	MISC	MISCODED		JE# 005635		302.00	
			===JUL TOTAL===			41.67	302.00	260.33CR
==ACCT TOTALS== CURRENT BUDGET: 500.00			YTD ACTIVITY: 302.00		ENCUMBERED: 0.00		BALANCE:	198.00
	5300.018		BUSINESS INCENTIVES					
==ACCT TOTALS== CURRENT BUDGET: 0.00			YTD ACTIVITY: 698.17		ENCUMBERED: 0.00		BALANCE:	698.17CR

YEAR : Oct-2020 / Sep-2021
FUND : 05 -EDC
DEPT : 300 EDC

PERIOD TO USE: Jul-2021 THRU Jul-2021
ACCOUNTS: 5300.001 THRU 5300.075

DATE TRAN # REFERENCE ====DESCRIPTION==== VENDOR INV/JE #/PO # ====BUDGET==== ====ACTIVITY==== ====BALANCE====

5300.019 RENTAL ASSISTANCE PROGRAM

==ACCT TOTALS== CURRENT BUDGET: 15,000.00 YTD ACTIVITY: 1,000.00 ENCUMBERED: 0.00 BALANCE: 14,000.00

5300.020 JOB CREATION INCENTIVE

5300.021 EXISTING BUS. STRUCTURE

==ACCT TOTALS== CURRENT BUDGET: 25,000.00 YTD ACTIVITY: 16,344.16 ENCUMBERED: 0.00 BALANCE: 8,655.84

5300.022 SPECIAL PROJECT

==ACCT TOTALS== CURRENT BUDGET: 100,000.00 YTD ACTIVITY: 21,450.00 ENCUMBERED: 0.00 BALANCE: 78,550.00

5300.023 MAIN STREET ONGOING

==ACCT TOTALS== CURRENT BUDGET: 10,000.00 YTD ACTIVITY: 10,000.00 ENCUMBERED: 0.00 BALANCE: 0.00

5300.024 BUSINESS RETENTION

5300.025 UNEMPLOYMENT EXP (TEC)

5300.026 BUSINESS RECRUITMENT

5300.027 DUES

8-03-2021 8:43 AM G / L DETAIL vs BUDGET PAGE: 5

YEAR : Oct-2020 / Sep-2021

FUND : 05 -EDC PERIOD TO USE: Jul-2021 THRU Jul-2021

DEPT : 300 EDC ACCOUNTS: 5300.001 THRU 5300.075

DATE TRAN # REFERENCE ====DESCRIPTION==== VENDOR INV/JE #/PO # ====BUDGET==== ====ACTIVITY==== ====BALANCE====

5300.027 DUES * (CONTINUED) *

==ACCT TOTALS== CURRENT BUDGET: 1,000.00 YTD ACTIVITY: 525.00 ENCUMBERED: 0.00 BALANCE: 475.00

5300.028 BUS ANALYTICS

5300.029 INFRASTRUCTURE

==ACCT TOTALS== CURRENT BUDGET: 70,000.00 YTD ACTIVITY: 70,000.00 ENCUMBERED: 0.00 BALANCE: 0.00

5300.030 SPLASH PAD

5300.032 SOCIAL SECURITY (FICA)

5300.033 MEDICARE

5300.034 TML INSURANCE

5300.035 RETIREMENT (TMRS)

5300.037 TELEPHONE

==ACCT TOTALS== CURRENT BUDGET: 750.00 YTD ACTIVITY: 565.24 ENCUMBERED: 0.00 BALANCE: 184.76

8-03-2021 8:43 AM G / L DETAIL vs BUDGET PAGE: 6
YEAR : Oct-2020 / Sep-2021
FUND : 05 -EDC PERIOD TO USE: Jul-2021 THRU Jul-2021
DEPT : 300 EDC ACCOUNTS: 5300.001 THRU 5300.075

DATE	TRAN #	REFERENCE	====DESCRIPTION====	VENDOR	INV/JE #/PO #	====BUDGET====	====ACTIVITY====	====BALANCE====

5300.042 SCHOOL/TRAINING/TRAVEL

==ACCT TOTALS== CURRENT BUDGET: 2,500.00 YTD ACTIVITY: 42.22 ENCUMBERED: 0.00 BALANCE: 2,457.78

5300.043 BOARD TRAINING

5300.044 SUPPLIES

==ACCT TOTALS== CURRENT BUDGET: 600.00 YTD ACTIVITY: 229.80 ENCUMBERED: 0.00 BALANCE: 370.20

5300.045 CITY ADMINISTRATION

5300.046 RAILPORT/BUSINESS PARK

5300.047 RAILPORT/BUS. PARK ENGINEERING

5300.048 RAILPORT/BUS PARK CONSTRUCTION

5300.049 RAILPORT/BUS. PARK LEGAL FEES

5300.053 LONGEVITY

5300.075 TMRS-PENSION COST AUDITORS

8-03-2021 8:43 AM G / L D E T A I L vs B U D G E T PAGE: 7

YEAR : Oct-2020 / Sep-2021
FUND : 05 -EDC PERIOD TO USE: Jul-2021 THRU Jul-2021
DEPT : 300 EDC ACCOUNTS: 5300.001 THRU 5300.075

DATE	TRAN #	REFERENCE	====DESCRIPTION====	VENDOR	INV/JE #/PO #	====BUDGET====	====ACTIVITY====	====BALANCE====

REPORT TOTALS

CURRENT BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	ENCUMBERED	BALANCE
337,950.00	4,466.00	151,656.87	0.00	186,293.13

YEAR : Oct-2020 / Sep-2021
FUND : * -ALL
DEPT : ALL

PERIOD TO USE: Jul-2021 THRU Jul-2021
ACCOUNTS: 5300.001 THRU 5300.075

DEPARTMENT TOTALS

DEPARTMENT	ORIGINAL BUDGET	CURRENT BUDGET	PERIOD ACTIVITY	YTD ACTIVITY	BALANCE
300	337,950.00	337,950.00	4,164.00	151,656.87	186,293.13
===DEPT TOTALS===	337,950.00	337,950.00	4,164.00	151,656.87	186,293.13

SELECTION CRITERIA

FISCAL YEAR:	Oct-2020 / Sep-2021
FUND:	ALL
PERIOD TO USE:	Jul-2021 THRU Jul-2021

ACCOUNT SELECTION

ACCOUNT RANGE: 5300.001 THRU 5300.075
DIGIT SELECTION:
DEPARTMENT RANGE: - THRU -

PRINT OPTIONS

REPORT TYPE:	DETAIL
TRANSACTIONS:	BOTH
ACTIVE FUNDS ONLY:	NO
ACTIVE ACCOUNT ONLY:	NO
OMIT ACCOUNTS WITH NO ACTIVITY:	NO
OMIT TOTALS ON ACCOUNTS WITH NO ACTIVITY:	YES
OMIT ACCOUNTS WITH NO BUDGET:	NO
PAGE BREAK AFTER DEPT:	NO
PRINT RESTRICTED ACCOUNTS:	NO
PRINT DEPARTMENT TOTALS:	NO
PRINT TOTALS:	Monthly
PRINT:	INVOICE #
BUDGET:	Monthly

*** END OF REPORT ***

VENDOR I.D.	NAME	STATUS	CHECK DATE	INVOICE AMOUNT	DISCOUNT	CHECK NO	CHECK STATUS	CHECK AMOUNT
21	EAST TEXAS BROADCASTING							
I-4766-00003-0000	EAST TEXAS BROADCASTING	R	7/14/2021	125.00		003959		
SPLASH PAD GRAND OPENING								
I-4766-0002-0000	EAST TEXAS BROADCASTING	R	7/14/2021	1,219.00		003959		1,344.00
SPLASH PAD GRAND OPENING								
2370	SANCHEZ AND ASSOCIATES							
I-5875	SANCHEZ AND ASSOCIATES	R	7/14/2021	2,820.00		003960		2,820.00
EDC CONSULTANT								

* * T O T A L S * *	NO			INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
REGULAR CHECKS:	2			4,164.00	0.00	4,164.00
HAND CHECKS:	0			0.00	0.00	0.00
DRAFTS:	0			0.00	0.00	0.00
EFT:	0			0.00	0.00	0.00
NON CHECKS:	0			0.00	0.00	0.00
VOID CHECKS:	0	VOID DEBITS	0.00			
		VOID CREDITS	0.00	0.00	0.00	

TOTAL ERRORS: 0

	NO	INVOICE AMOUNT	DISCOUNTS	CHECK AMOUNT
VENDOR SET: 99 BANK: EDC TOTALS:	2	4,164.00	0.00	4,164.00
BANK: EDC TOTALS:	2	4,164.00	0.00	4,164.00
REPORT TOTALS:	2	4,164.00	0.00	4,164.00

SELECTION CRITERIA

VENDOR SET: 99-City of Mt. Vernon
VENDOR: ALL
BANK CODES: Include: EDC
FUNDS: All

CHECK SELECTION

CHECK RANGE: 000000 THRU 999999
DATE RANGE: 7/01/2021 THRU 7/31/2021
CHECK AMOUNT RANGE: 0.00 THRU 999,999,999.99
INCLUDE ALL VOIDS: YES

PRINT OPTIONS
SEQUENCE: CHECK NUMBER

PRINT TRANSACTIONS: YES
PRINT G/L: NO
UNPOSTED ONLY: NO
EXCLUDE UNPOSTED: NO
MANUAL ONLY: NO
STUB COMMENTS: YES
REPORT FOOTER: NO
CHECK STATUS: NO
PRINT STATUS: * - All

05
300

EXPENDITURES	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 CURRENT BUDGET	2020-2021 Y-T-D ACTUAL	2021-2022 PROPOSED BUDGET
05-5300.001 WAGES/CONSULTANT	0	28,991	69,534	22,018	60,000	2,820	63,000
05-5300.002 COMPUTER	101	0	165	205	500	796	500
05-5300.003 PROMOTIONAL/MARKETING	0	11,046	3,054	6,413	18,000	1,680	18,000
05-5300.004 POSTAGE	0	20	10	7	100	4	100
05-5300.005 AUDIT EXPENSE	0	0	1,000	0	1,000	0	1,000
05-5300.007 LEG. OUTREACH	0	0	0	0	500	0	500
05-5300.008 SCHOLORSHIP	0	0	0	2,000	2,000	2,000	2,000
05-5300.009 PUBLICATIONS	0	0	95	373	0	0	0
05-5300.010 ATTORNEY FEES	7,446	13,270	13,131	7,700	12,000	3,200	12,000
05-5300.011 WEBSITE	1,860	4,218	3,056	201	500	0	500
05-5300.012 HIST. FACADE GRANT	0	0	0	20,000	20,000	20,000	20,000
05-5300.014 DISCRETIONARY FUNDS	203	0	0	0	0	0	0
05-5300.017 ADVERTISING/PUBLIC NOTICES	290	1,113	299	158	500	302	500
05-5300.018 BUSINESS INCENTIVES	0	0	4,500	15,000	0	698	3,000
05-5300.019 RENTAL ASSISTANCE PROGRAM	0	0	17,946	5,000	15,000	1,000	15,000
05-5300.020 JOB CREATION INCENTIVE	(825)	0	1,200	0	10,000	0	10,000
05-5300.021 EXISTING BUS. STRUCTURE	20,000	45,000	0	100,000	25,000	16,344	25,000
05-5300.022 SPECIAL PROJECT	6,250	0	0	0	100,000	21,450	100,000
05-5300.023 MAIN STREET ONGOING	5,000	10,228	11,250	10,000	10,000	10,000	10,000
05-5300.024 BUSINESS RETENTION	0	4,325	100	0	0	0	0
05-5300.025 UNEMPLOYMENT EXP (TEC)	0	0	9	0	300	0	0
05-5300.026 BUSINESS RECRUITMENT	5,500	30,525	0	0	0	0	0
05-5300.027 DUES	0	8	1,079	0	1,000	525	1,000
05-5300.028 BUS ANALYTICS	4,871	0	0	0	0	0	0
05-5300.029 INFRASTRUCTURE	0	0	75,000	75,000	70,000	70,000	70,000
05-5300.030 SPLASH PAD	0	0	0	100,000	0	0	0
05-5300.032 SOCIAL SECURITY (FICA)	0	0	10,275	1,474	3,720	0	0
05-5300.033 MEDICARE	0	0	805	347	870	0	0
05-5300.034 TML INSURANCE	0	0	7,612	2,491	8,099	0	0
05-5300.035 RETIREMENT (TMRS)	0	0	3,886	1,950	7,074	0	0
05-5300.037 TELEPHONE	477	656	673	652	750	565	750
05-5300.042 SCHOOL/TRAINING/TRAVEL	549	730	2,178	748	2,500	42	2,500
05-5300.044 SUPPLIES	613	410	1,312	403	600	230	600
05-5300.053 LONGEVITY	0	0	0	0	0	0	0
05-5300.075 TMRS-PENSION COST AUDITORS	0	0	0	0	0	0	0
05-5300.999 PRIOR PERIOD ADJUSTMENTS	0	0	0	0	0	0	0
TOTAL 300 EDC	52,335	150,541	228,169	372,139	370,013	151,657	355,950

5300.018 BUSINESS INCENTIVES — NEXT YEAR NOTES:
BUSINESS LUNCHEONS

5300.022 SPECIAL PROJECT — CURRENT YEAR NOTES:
Franklin Co. Public Health Bldge

5300.029 INFRASTRUCTURE — NEXT YEAR NOTES:
RUSK STREET SEWER LINE

	2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 ACTUAL	2020-2021 CURRENT BUDGET	2020-2021 Y-T-D ACTUAL	2021-2022 PROPOSED BUDGET
TOTAL EXPENDITURES	52,335	150,541	228,169	372,139	370,013	151,657	355,950
REVENUE OVER/(UNDER) EXPENDITURES	205,884	139,706	71,975	(39,119)	(70,153)	156,756	10,050

CITY OF MOUNT VERNON
PROPOSED BUDGET
AS OF: JULY 31ST, 2021

REVENUES		2016-2017 ACTUAL	2017-2018 ACTUAL	2018-2019 ACTUAL	2019-2020 ACTUAL	(-------- 2020-2021 CURRENT BUDGET	Y-T-D ACTUAL --------)	2021-2022 PROPOSED BUDGET
05-4001	EDC TAX REV.	248,530	274,041	282,870	321,136	284,360	303,874	360,000
05-4018	MISCELLANEOUS	0	0	0	0	0	0	0
05-4022	INTEREST	9,689	16,206	17,274	11,884	15,500	4,538	6,000
TOTAL REVENUES		258,219	290,247	300,144	333,020	299,860	308,413	366,000