



ECONOMIC DEVELOPMENT CORPORATION MEETING

Thursday, March 26, 2026 – 6:00 PM

Our mission: to provide effective and fiscally responsible municipal services in a manner which promotes our high standard of community life.

Vision Statement Mount Vernon is a caring community committed to excellence and quality of life, aspiring to be the community of choice for ourselves, our children, and future generations – beautiful, clean, vibrant, and safe. We will strive to preserve our heritage, our friendly hometown atmosphere, and celebrate the diversity of all our citizens.

MINUTES

Present:

President Mark Sachse, Vice-President Julia Munoz, Secretary/Treasurer Jeff Byrnes, Member Don Huffstetler
City Administrator Craig Lindholm, City Secretary Angie Pike

Absent:

Board Member Gabe Sharp, Member Kevin Anthony, Member Kristin Scott

Call to Order

President Sachse called the meeting to order at 6:05 pm.

Public Comment

Consent Agenda

1. Minutes - February 12, 2026

Motion made by Member Byrnes to approve the consent items as presented, seconded by Board Member Huffstetler

All in favor, none opposed

Public Hearing

President Sachse called the public hearing to order at 6:08 pm

Public Hearing closed at 6:08 pm

Items to be Considered

2. Consider request by Caribbean Basin Brokers for Existing Business Structure Assistance

In accordance with Texas LGC, 551.087; the President convened the board into Executive Session at 6:08 pm. Board re-convened into Open Session at 6:36 pm.

Members discussed the possibility of annexation of the property in question.

Motion made to submit an economic development agreement for approval by the City Council, with Caribbean Basin Brokers, which provides for the following incentives and requirements: financial assistance in the form of reimbursements for eligible renovation expenses up to but not exceed \$50,000; all expenses shall be documented by receipts; owners agree to voluntary annexation within the next three years of the execution of the agreement; owner agrees to keep the business open throughout the five-year term of the agreement, by Member Byrnes, seconded by Member Huffstetler

All in favor, none opposed

Board Member Reports and Discussion

Adjourn

*Motion to adjourn at 6:47 pm made by Member Jeff Byrnes, seconded by Member Huffstetler
All in favor, none opposed*

Approved:

Attest:

/s/Mark Sachse
Mark Sachse, President

/s/Angie Pike
Angie Pike, City Secretary