



ECONOMIC DEVELOPMENT CORPORATION

Thursday, November 07, 2024 – 6:00 PM

109 North Kaufman Street, Mount Vernon, Texas 75457

Our mission: to provide effective and fiscally responsible municipal services in a manner which promotes our high standard of community life.

Vision Statement Mount Vernon is a caring community committed to excellence and quality of life, aspiring to be the community of choice for ourselves, our children, and future generations – beautiful, clean, vibrant, and safe. We will strive to preserve our heritage, our friendly hometown atmosphere, and celebrate the diversity of all our citizens.

MINUTES

Call to Order

President Sachse called the meeting to order at 6:06 p.m. and announced a quorum present.

PRESENT

President Mark Sachse

Vice-President Julia Munoz

Secretary/Treasurer Jeff Byrnes

Board Member Kevin Anthony

City Administrator Craig Lindholm

City Secretary Kathy Lovier

ABSENT: Board Member Gabe Sharp, Board Member Don Huffstetler, Board Member Kristin Scott

Public Comment

No one spoke.

Consent Agenda

1. Minutes 8/15/2024
July, August and September 2024 financial statements

Motion made by Board Member Anthony, Seconded by Secretary/Treasurer Byrnes.

Voting Yea: President Sachse, Vice-President Munoz, Secretary/Treasurer Byrnes, Board Member Anthony

Executive Session

Deliberation regarding real property pursuant to *Texas Government Code, §551.072*, to discuss or deliberate the purchase, exchange, lease, or value of real property if deliberation in an open meeting would have a detrimental effect on the position of the governmental body in negotiations with a third person. North Corridor Project

Reconvene

Reconvene into Open Session to Consider Matters Discussed in Closed Session (If Any)

President Sachse closed the Regular Session at 6:08 p.m. and opened the Executive Session.

President Sachse closed the Executive Session at 6:20 p.m. and re-opened the Regular Session.

Public Hearing

The purpose of this hearing is to hear evidence for or against the purchase of real property located in the north corridor project. Said property can be described as 12.63 acres in the G. Keith Survey, A-26, FCAD Parcel #7131 and located at the end of Franklin Street.

President Sachse closed the Regular Session at 6:21 p.m. and opened the Public Hearing.

No one spoke for or against the purchase of real property.

President Sachse closed the Public Hearing at 6:22 p.m. and re-opened the Regular Session.

Action Items:

2. Consider and act upon purchase of real property located in the North Corridor Project being described as 12.63 acres in the G. Keith Survey, A-26, FCAD Parcel #7131 and located at the end of Franklin Street.

Motion made by Board Member Anthony, Seconded by Vice-President Munoz.

Voting Yea: President Sachse, Vice-President Munoz, Secretary/Treasurer Byrnes, Board Member Anthony

3. Consider and act upon approval of commitment to participate in welcome sign project.

Motion made by Secretary/Treasurer Byrnes to approve up to \$50,000 to match the City, Seconded by Board Member Anthony.

Voting Yea: President Sachse, Vice-President Munoz, Secretary/Treasurer Byrnes, Board Member Anthony

Board Member Reports and Discussion

Director Lindholm updated the members that Texas Water Development Board loan for engineering fees is in full swing, we are in the process of applying for the revolving loan with TWDB to implement the work needed and projects in the engineering stages now.

The City will be looking at a float in the parade, would like the board to participate.

Adjourn

Motion made by Board Member Anthony at 6:45 p.m. to close the meeting, Seconded by Vice-President Munoz.
Voting Yea: President Sachse, Vice-President Munoz, Secretary/Treasurer Byrnes, Board Member Anthony

/s/ Mark Sachse
Mark Sachse, President

ATTEST:

/s/ Kathy Johnson
Kathy Lovier Johnson, City Secretary