



City of Morgan's Point Resort

Agenda

City Council Special Session

Tuesday, May 27, 2025

6:00 PM

MPR EVENT CENTER – 60

Morgan's Point Blvd

To View the meeting go to: www.MorgansPointResortTX.com/YouTube

1. Call to Order

2. Announcement and Citizen Comments

This is an opportunity for members of the public to suggest the addition of topics for the discussion, or to address topics of interest, with the presentation limited to three (3) minutes. All speakers will conduct themselves in an orderly and lawful manner. All speakers will be recognized prior to speaking and will announce their name and address to be included in the minutes. State law prohibits the Mayor and Members of the City Council from commenting on any statement or engaging in dialogue without an appropriate agenda item being posted in accordance with the Texas Open Meetings Law.

3. Public Hearing(s)

- a. **PH-25-005** Hold a public hearing amending the FY 2024 Budget Amendment and Carryforward

OR-25-008 Discuss and consider an Ordinance approving the FY 2024 Budget Amendment and Carryforward

- b. **PH-25-006** Hold a public hearing amending the FY 2025 Budget Amendment recognizing Revenue and Expenditures

OR-25-009 Discuss and consider an Ordinance approving the FY 2025 Budget Amendment recognizing Revenue and Expenditures

4. Resolutions

- c. **RS-25-015** Discuss and consider a Resolution electing Council Member Roxanne Stryker as Mayor Pro-Tem for the 2025/2026 term

- d. **RS-25-018** Discuss and consider FYE 2024 and FYE 2025 audit engagement letter with Brooks Watson & Co. and authorize the city manager to execute a contract for said services

- e. **RS-25-019** Discuss and consider a Resolution to amend authorized representatives for Texas Local Government Investment Pool (TexPool)

5. Adjourn

I certify that a copy of the ____5-27-2025____ agenda of items to be considered by the Morgan's Point Resort was posted and could be seen on the City Hall bulletin board on the __5-23-2025__ at 5:00PM and remained posted continuously for at least 72 hours proceeding the scheduled time of the meeting. I further certify that the following news media were properly notified of the above stated meeting: Belton Journal. The meeting facility is wheelchair

accessible and accessible parking spaces are available. Request for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the City Secretary's office at 254-742-3206 for further information.

Camille Bowser, City Secretary

ORDINANCE NO 25-008

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MORGAN'S POINT RESORT, TEXAS, AMENDING THE FY 2024 ANNUAL BUDGET OF THE CITY OF MORGAN'S POINT RESORT TO ADJUST REVENUE AND EXPENDITURES AND CARRYFORWARD REVENUE AND EXPENDITURES; REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT WITH THIS ORDINANCE; PROVIDING A SAVING CLAUSE; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, a budget for operating the municipal government of the City of Morgan's Point Resort for the Fiscal Year October 1, 2023 to September 30, 2024, has been adopted by City Council in accordance with the Texas Local Government Code;

WHEREAS, it is the desire of the Morgan's Point Resort Council to amend the FY 2024 Annual Budget;

WHEREAS, the budget amendment requires City Council approval;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MORGAN'S POINT RESORT:

SECTION 1. That Ordinance 2024.1, adopting a budget for operating the municipal government of the City of Morgan's Point Resort for the Fiscal Year October 1, 2023 to September 30, 2024, be amended as to the portion of said budget as follows:

[illegible]

SECTION II: That the City Council finds that the public notice and public hearing requirements of the Texas Local Government Code have been complied with prior to the enactment of this ordinance.

SECTION III: That should any section or part of any section or paragraph of this ordinance be declared invalid or unconstitutional for any reason, it shall not invalidate or impair the validity, force or effect of any other section or sections or part of a section or paragraph of this ordinance.

SECTION IV: That all ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed to the extent of such conflict.

SECTION V: That this ordinance shall be effective after its passage and publication according to law.

PASSED AND APPROVED at a regular meeting of the City Council of Morgan's Point Resort, Texas, this ____ day of _____ 2025, by ____ (ayes) to ____ nays with ____ abstentions by vote of the City Council of City of Morgan's Point Resort.

APPROVED

James Snyder Mayor

ATTEST:

Camille Bowser City Secretary

ORDINANCE NO 25-009

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF MORGAN'S POINT RESORT, TEXAS, AMENDING THE FY 2025 ANNUAL BUDGET OF THE CITY OF MORGAN'S POINT RESORT RECOGNIZING REVENUE AND EXPENDITURES IN MULTIPLE OPERATING FUNDS REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT WITH THIS ORDINANCE; PROVIDING A SAVING CLAUSE; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, a budget for operating the municipal government of the City of Morgan's Point Resort for the Fiscal Year October 1, 2024 to September 30, 2025, has been adopted by City Council in accordance with the Texas Local Government Code;

WHEREAS, it is the desire of the Morgan's Point Resort Council to amend the FY 2025 Annual Budget;

WHEREAS, the budget amendment requires City Council approval;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MORGAN'S POINT RESORT:

SECTION 1. That Ordinance 25-007, adopting a budget for operating the municipal government of the City of Morgan's Point Resort for the Fiscal Year October 1, 2024 to September 30, 2025, be amended as to the portion of said budget as follows:

Account #	Account Description	Original Budget	Budget Change	Amended Budget
02-00-4840	Insurance Claim Proceeds (Revenue) Carryforward: FY 2024 Vehicle PD Repairs \$30,877.51 Insurance Claim Proceeds (Revenue) FY 2025 TML Property Damages \$45,353.97	0.00	76,231.48	76,231.48
02-20-6305	Capital Replacement (Expense) Carryforward: FY 2024 PD Replacement Vehicle	0.00	76,000.00	76,000.00
02-20-6610	Vehicle Repairs (Expense) Carryforward FY 2024 30,877.51	16,428.00	30,877.51	47,305.51
15-00-4840	Insurance Claim Proceeds (Revenue) FY25 TML- Property Damages \$118,594.12	0.00	118, 594.12	118, 594.12
20-30-6300	Capital Improvement FY 25	600,000.00	-156,377.58.-	443,622.42

Account #	Account Description	Original Budget	Budget Change	Amended Budget
02-30-6300	Capital Improvement FY 25 Expenditure Woodchipper/Mulcher	0.00	80,000.00	80,000.00
02-30-6530	Equipment Lease and Repair FY 25 Expenditure Rental Equipment for Brush removal	2000.00	6,000.00	8,000.00
02-30-6640	Building Improvement FY 25 Expenditure Enhanced Security Building Maintenance/Fire	21,500.00	17,500.00	39,000.00
02-80-6305	Capital Improvement FY 25 Expenditure Fire Truck Upgrades	0	10,000.00	10,000.00
02-80-6011	Hourly FY 25 Expenditure-FMP	211,573.00	19,329.18	230,902.18
02-80-6112	Overtime FY 25 Expenditure-FMP	11,211.00	1207.72	12,418.72
02-80-6117	Medicare FY 25 Expenditure-FMP	5,705.00	297.79	6,002.79
02-80-6118	FICA FY 25 Expenditure-FMP	24,394.00	1273.29	25,667.29
02-80-6119	SUTA FY 25 Expenditure-FMP	2,772.00	83.16	2,855.16
02-80-6120	Health Insurance FY 25 Expenditure-FMP	41,530.00	2789.41	44,319.41
02-80-6122	Workers Comp FY 25 Expenditure-FMP	20,000.00	667.45	20,667.45
02-80-6124	TMRS FY 25 Expenditure-FMP	44,121.00	2507.56	46,628.56
02-80-6127	Uniforms FY 25 Expenditure-FMP	6,532.00	2027.00	8,559.00
02-80-6160	Training FY 25 Expenditure-FMP	17,772.00	875.00	18,647.00
02-80-6162	Travel FY 25 Expenditure-FMP	20,804.00	985.02	21,789.02
02-80-6540	PPE FY 25 Expenditure-FMP	15,787.00	5935.00	21,722.00
02-20-6305	Capital Replacement Vehicle (FY 24 Budget CO)	76,000.00	4,900.00	80,900.00

SECTION II: That the City Council finds that the public notice and public hearing requirements of the Texas Local Government Code have been complied with prior to the enactment of this ordinance.

SECTION III: That should any section or part of any section or paragraph of this ordinance be declared invalid or unconstitutional for any reason, it shall not invalidate or impair the validity, force or effect of any other section or sections or part of a section or paragraph of this ordinance.

SECTION IV: That all ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed to the extent of such conflict.

SECTION V: That this ordinance shall be effective after its passage and publication according to law.

PASSED AND APPROVED at a regular meeting of the City Council of Morgan's Point Resort, Texas, this ____ day of _____ 2025, by ____ (ayes) to ____ nays with ____ abstentions by vote of the City Council of City of Morgan's Point Resort.

APPROVED

James Snyder
Mayor

ATTEST:

Camille Bowser City Secretary

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MORGAN'S POINT RESORT, TEXAS, ELECTING A MAYOR PRO-TEM FOR THE 2025/2026 TERM

WHEREAS, Section 22.037(b) of the Texas Local Government Code mandates that the governing body of a Type A general-law municipality shall elect one of its members as president pro tempore (commonly referred to as Mayor Pro-Tem);

WHEREAS, the City Council of the City of Morgan's Point Resort, Texas, desires to comply with this requirement and elect a Mayor Pro-Tem to serve in the absence or disability of the Mayor;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MORGAN'S POINT RESORT, TEXAS:

SECTION 1. That **Roxanne Stryker** is hereby elected to serve as Mayor Pro-Tem of the City of Morgan's Point Resort, Texas, for the term commencing on May 13, 2025, and ending on May 12, 2026, or until a successor is duly elected.

SECTION 2. That the Mayor Pro-Tem shall perform the duties of the Mayor in the Mayor's absence or disability, as prescribed by law.

SECTION 3. This resolution was approved by the City Council at a regularly scheduled meeting duly posted in accordance with the Texas Open Meeting Act and at which a quorum was present and voting.

SECTION 4. In the event that one or more of the provisions contained in this Resolution shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability of this Resolution shall be construed as if such invalid, illegal or unenforceable provision has never been contained herein, but shall not affect the remaining provisions of this Resolution , which shall remain in full force and effect

SECTION 5. That this resolution shall take effect immediately upon its adoption.

PASSED AND APPROVED this the 27th day of May, 2025 by ____ (ayes) to ____ (nays) to ____ (abstentions) vote of the City Council of the City of Morgans Point Resort, Texas.

James Snyder, Mayor
City of Morgan's Point Resort, Texas

ATTEST:

Camille Bowser, City Secretary
City of Morgan's Point Resort, Texas

BW&C
BROOKSWATSON & CO.
CERTIFIED PUBLIC ACCOUNTANTS

November 14, 2024

The City of Morgan's Point Resort, Texas
8 Morgan's Point Boulevard
Morgan's Point Resort, TX 76513

Dear City of Morgan's Point Resort,

The following represents our understanding of the services we will provide the City of Morgan's Point Resort, Texas. You have requested that we audit the financial statements of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the City of Morgan's Point Resort, as of September 30, 2024 and 2025, and for the years then ended and the related notes to the financial statements, which collectively comprise the City of Morgan's Point Resort's basic financial statements as listed in the table of contents. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter. Our audit will be conducted with the objective of our expressing an opinion on each opinion unit.

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America (GAAS) will always detect a material misstatement when it exists. Misstatements, including omissions, can arise from fraud or error and are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

Accounting principles generally accepted in the United States of America, (U.S. GAAP,) as promulgated by the Governmental Accounting Standards Board (GASB) require that management's discussion and analysis, pension information, and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the GASB, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to the required supplementary information (RSI) in accordance with auditing standards generally accepted in the United States of America, (U.S. GAAS). These limited procedures will consist primarily of inquiries of management regarding their methods of measurement and presentation, and comparing the

information for consistency with management's responses to our inquiries. We will not express an opinion or provide any form of assurance on the RSI. The following RSI is required by U.S. GAAP. This RSI will be subjected to certain limited procedures but will not be audited:

- 1) Management's discussion and analysis
- 2) Budgetary Comparison Information
- 3) Pension and OPEB schedules

Supplementary information other than RSI will accompany the City of Morgan's Point Resort's basic financial statements. We will subject the following supplementary information to the auditing procedures applied in our audit of the basic financial statements and perform certain additional procedures, including comparing and reconciling the supplementary information to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and additional procedures in accordance with auditing standards generally accepted in the United States of America. We intend to provide an opinion on the following supplementary information in relation to the financial statements as a whole:

- 1) Individual nonmajor fund financial statements and schedules
- 2) Combining statements

Auditor Responsibilities

We will conduct our audit in accordance with GAAS. As part of an audit in accordance with GAAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements, including

the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Conclude, based on the audit evidence obtained, whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Morgan's Point Resort's ability to continue as a going concern for a reasonable period of time.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with GAAS.

Our responsibility as auditors is limited to the period covered by our audit and does not extend to any other periods.

Compliance with Laws and Regulations

As previously discussed, as part of obtaining reasonable assurance about whether the basic financial statements are free of material misstatement, we will perform tests of the City of Morgan's Point Resort's compliance with the provisions of applicable laws, regulations, contracts, and agreements. However, the objective of our audit will not be to provide an opinion on overall compliance, and we will not express such an opinion. We will report to management any non-compliance with laws and regulations identified in the audit process.

Management Responsibilities

Our audit will be conducted on the basis that management and, when appropriate, those charged with governance acknowledge and understand that they have responsibility:

- a. For the preparation and fair presentation of the basic financial statements in accordance with accounting principles generally accepted in the United States of America;
- b. For the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of basic financial statements that are free from material misstatement, whether due to error, fraudulent financial reporting, misappropriation of assets, or violations of laws, governmental regulations, grant agreements, or contractual agreements; and
- c. To provide us with:
 - i. Access to all information of which management is aware that is relevant to the preparation and fair presentation of the basic financial statements such as records, documentation, and other matters;
 - ii. Additional information that we may request from management for the purpose of the audit;

- iii. Unrestricted access to persons within the entity from whom we determine it necessary to obtain audit evidence.
- d. For including the auditor's report in any document containing basic financial statements that indicates that such basic financial statements have been audited by us;
- e. For identifying and ensuring that the entity complies with the laws and regulations applicable to its activities;
- f. For adjusting the basic financial statements to correct material misstatements and confirming to us in the management representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the current year period(s) under audit are immaterial, both individually and in the aggregate, to the basic financial statements as a whole; and
- g. For acceptance of nonattest services, including identifying the proper party to oversee nonattest work;
- h. For maintaining adequate records, selecting and applying accounting principles, and safeguarding assets;
- i. For informing us of any known or suspected fraud affecting the entity involving management, employees with significant role in internal control and others where fraud could have a material effect on the financials; and
- j. For the accuracy and completeness of all information provided.

With regard to the supplementary information referred to above, you acknowledge and understand your responsibility: (a) for the preparation of the supplementary information in accordance with the applicable criteria; (b) to provide us with the appropriate written representations regarding supplementary information; (c) to include our report on the supplementary information in any document that contains the supplementary information and that indicates that we have reported on such supplementary information; and (d) to present the supplementary information with the audited basic financial statements, or if the supplementary information will not be presented with the audited basic financial statements, to make the audited basic financial statements readily available to the intended users of the supplementary information no later than the date of issuance by you of the supplementary information and our report thereon.

As part of our audit process, we will request from management and, when appropriate, those charged with governance, written confirmation concerning representations made to us in connection with the audit.

Nonattest Services

With respect to any nonattest services we perform, such as the preparation of financial statements, we will not assume management responsibilities on behalf of the City of Morgan's Point Resort, Texas. However, we will provide advice and recommendations to assist management of the City of Morgan's Point Resort, Texas in performing its responsibilities.

The City of Morgan's Point Resort's management is responsible for (a) making all management decisions and performing all management functions; (b) assigning a competent individual to oversee the services; (c) evaluating the adequacy of the services performed; (d) evaluating and accepting responsibility for the results of the services performed; and (e) establishing and maintaining internal controls, including monitoring ongoing activities.

Our responsibilities and limitations of the nonattest services are as follows:

- We will perform the services in accordance with applicable professional standards.
- The nonattest services are limited to the preparation of financial statements, previously outlined. Our firm, in its sole professional judgment, reserves the right to refuse to do any procedure or take any action that could be construed as making management decisions or assuming management responsibilities, including determining account coding and approving journal entries.

Reporting

We will issue a written report upon completion of our audit of the City of Morgan's Point Resort's basic financial statements. Our report will be addressed to the governing body of the City of Morgan's Point Resort. We cannot provide assurance that unmodified opinions will be expressed. Circumstances may arise in which our report may differ from its expected form and content based on the results of our audit. Depending on the nature of these circumstances, it may be necessary for us to modify our opinions, add an emphasis-of-matter or other-matter paragraph(s) to our auditor's report, or if necessary, withdraw from the engagement. If our opinions on the basic financial statements are other than unmodified, we will discuss the reasons with you in advance. If, for any reason, we are unable to complete the audit or are unable to form or have not formed opinions, we may decline to express opinions or to issue a report as a result of this engagement.

Other

We understand that your employees will prepare all confirmations we request and will locate any documents or support for any other transactions we select for testing.

If you intend to publish or otherwise reproduce only a portion of the audited financial statements or include the complete report within a larger document, and make reference to our firm, you agree to provide us with a copy for review before disbursement.

Regarding the electronic dissemination of audited financial statements, including financial statements published electronically on your Internet website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

Professional standards prohibit us from being the sole host and/or the sole storage for your financial and non-financial data. As such, it is your responsibility to maintain your original data and records and we cannot be responsible to maintain such original information. By signing this engagement letter, you affirm that you have all the data and records required to make your books and records complete.

Provisions of Engagement Administration, Timing and Fees

During the course of the engagement, we may communicate with you or your personnel via fax or e-mail, and you should be aware that communication in those mediums contains a risk of misdirected or intercepted communications.

The timing of our audit of each year is anticipated to be scheduled for performance and completion as follows:

	Begin	Complete
Document internal control and preliminary tests	TBD by City	Prior to October 30 th
Mail confirmations	October 1 st	October 15 th
Completion of audit fieldwork and proposed adjusting entries to City	December	February
Final Presentation to City Council	n/a	Prior to March 30 th

Mike Brooks, CPA is the engagement partner for the audit services specified in this letter. His responsibilities include supervising BrooksWatson & Co., PLLC's services performed as part of this engagement and signing or authorizing another qualified firm representative to sign the audit report.

Our fees for the financial statement audit are all inclusive as follows:

Fiscal Year	Financial Statement Audit Fee
2024	\$36,500
2025	\$36,500

We will notify you immediately of any circumstances we encounter that could significantly affect this initial fee estimate. Whenever possible, we will attempt to use the City's personnel to assist in the preparation of schedules and analyses of accounts. This effort could substantially reduce our time requirements and facilitate the timely conclusion of the audit.

The invoice shall be rendered monthly based upon actual hours billed during the invoice period. We will work with you to identify any federal awards that might meet the criteria for an (OMB) Uniform Guidance audit. We will notify you immediately of any circumstances we encounter that could significantly affect this initial fee estimate. Whenever possible, we will attempt to use the City's personnel to assist in the preparation of schedules and analysis of accounts. This effort could substantially reduce our time requirements and facilitate the timely conclusion of the audit.

Our fee estimate above is based upon anticipated cooperation from you and your personnel in furnishing us with requested information and documents and preparing confirmations and requested schedules, all of which will be detailed in a document request list that we will provide and review with you. We will schedule the engagement based in part on deadlines, working conditions, and the availability of your key personnel. We will plan the engagement based on the assumption that your personnel will cooperate and provide assistance by performing tasks such as preparing requested schedules, retrieving supporting documents, and preparing confirmations. If, for whatever reason, your personnel are unavailable to provide the necessary assistance in a timely manner, it will substantially increase the work we have to do to complete the engagement within the established deadlines, resulting in an increase in fees over our original fee estimate. All audit schedules must be complete before we begin fieldwork.

Additional terms and conditions with respect to the audit engagement are as follows:

- a. The books are maintained in accordance with generally accepted accounting principles, using the modified accrual basis of accounting.
- b. All questionnaires and schedules need to be prepared two weeks before the start date of preliminary fieldwork.
- c. All bank accounts have been reconciled.
- d. The accounts receivable aging is completed and reconciled to the general ledger as of fiscal year end and reflects only the specific uncollected invoices.
- e. The fixed asset and depreciation subsidiary ledgers are completed and reconciled to the general ledger as of fiscal year end.
- f. The accounts payable aging is completed and reconciled to general ledger as of fiscal year end.
- g. Beginning net position/fund balance agrees to the prior year report.

These are the minimum items we must have at least one week prior to the beginning of the audit. Should this not be the case, we will request that your personnel complete all schedules and bring the necessary accounts into such order. Alternatively, at your request, we can provide the personnel to perform such tasks; however, since these tasks are beyond the scope of our audit, we will bill you for such additional work at our standard hourly rates, which range from \$95 to \$350.

Other Matters

During the course of the audit we may observe opportunities for economy in, or improved controls over, your operations. We will bring such matters to the attention of the appropriate level of management, either orally or in writing.

We agree to retain our audit documentation or work papers for a period of at least five years from the date of our report.

At the conclusion of our audit engagement, we will communicate to those charged with governance the following significant findings from the audit:

- Our view about the qualitative aspects of the entity's significant accounting practices;
- Significant difficulties, if any, encountered during the audit;
- Uncorrected misstatements, other than those we believe are trivial, if any;
- Disagreements with management, if any;
- Other findings or issues, if any, arising from the audit that are, in our professional judgment, significant and relevant to those charged with governance regarding their oversight of the financial reporting process;
- Material, corrected misstatements that were brought to the attention of management as a result of our audit procedures;
- Representations we requested from management;
- Management's consultations with other accountants, if any;
- Significant issues, if any, arising from the audit that were discussed, or the subject of correspondence, with management; and
- Recommendations regarding internal controls.

The audit documentation for this engagement is the property of BrooksWatson & Co., PLLC and constitutes confidential information. However, we may be requested to make certain audit documentation available to certain regulators and federal agencies and the U.S. Government Accountability Office pursuant to authority given to it by law or regulation, or to peer reviewers. If requested, access to such audit documentation will be provided under the supervision of BrooksWatson & Co., PLLC's personnel. Furthermore, upon request, we may provide copies of selected audit documentation to these agencies and regulators. The regulators and agencies may intend, or decide, to distribute the copies of information contained therein to others, including other governmental agencies.

Please sign and return the attached copy of this letter to indicate your acknowledgment of, and agreement with, the arrangements for our audit of the basic financial statements including our respective responsibilities.

We appreciate the opportunity to be your financial statement auditors and look forward to working with you and your staff.

Respectfully,



BrooksWatson & Co., PLLC
14950 Heathrow Forest Pkwy | Ste 530
Houston, TX 77032

RESPONSE:

This letter correctly sets forth our understanding.

The City of Morgan's Point Resort, Texas

Acknowledged and agreed on behalf of City of Morgan's Point Resort by:

Management

Name: _____

Title: _____

Date: _____

Mayor or Council Representative

Name: _____

Title: _____

Date: _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MORGAN'S POINT RESORT, TEXAS, AUTHORIZING THE CITY MANAGER TO ENTER INTO A LETTER OF ENGAGEMENT WITH BROOKSWATSON & CO. TO CONDUCT THE CITY'S FINANCIAL AUDITS FOR FISCAL YEARS ENDING 2024 AND 2025

WHEREAS, the City of Morgan's Point Resort is required to conduct an annual audit of its financial statements to ensure compliance with generally accepted accounting principles (GAAP) and other applicable laws and regulations; and

WHEREAS, BrooksWatson & Co. is a certified public accounting firm qualified to conduct municipal audits and has provided a proposal to perform the audits for the fiscal years ending 2024 and 2025; and

WHEREAS, the City Council of Morgan's Point Resort has determined that it is in the best interest of the City to engage BrooksWatson & Co. to perform these audits and ensure financial transparency and accountability;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MORGAN'S POINT RESORT, TEXAS:

SECTION 1: AUTHORIZATION TO ENTER INTO ENGAGEMENT

The City Council hereby authorizes the City Manager to enter into a letter of engagement with BrooksWatson & Co., a copy of which is attached hereto, to perform the financial audits for the City of Morgan's Point Resort for the fiscal years ending 2024 and 2025, in accordance with the terms and conditions set forth in the engagement letter and any applicable city policies and procedures.

SECTION 2: AUTHORITY TO EXECUTE DOCUMENTS

The City Manager, or their designee, is hereby authorized to take all actions necessary to execute and deliver any documents related to this engagement and to undertake any further actions necessary to carry out the purpose and intent of this Resolution.

SECTION 3: OPEN MEETINGS

This resolution was approved by the City Council at a regularly scheduled meeting duly posted in accordance with the Texas Open Meeting Act and at which a quorum was present and voting.

SECTION 4: SEVERABILITY

In the event that one or more of the provisions contained in this Resolution shall for any reason be held to be invalid, illegal or unenforceable in any respect, such invalidity, illegality or unenforceability of this Resolution shall be construed as if such invalid, illegal or unenforceable provision has never been contained herein, but shall not affect the remaining provisions of this Resolution, which shall remain in full force and effect.

SECTION 5: EFFECTIVE DATE

This Resolution shall take effect immediately upon its adoption.

PASSED AND APPROVED this the 27TH day of May, 2025 by ____
(ayes) to ____ (nays) to ____ (abstentions) vote of the City Council of the City of
Morgan's Point Resort, Texas.

JAMES SNYDER, Mayor

ATTEST:

CAMILLE BOWSER, City Secretary



Resolution Amending Authorized Representatives

Please complete this form to amend or designate Authorized Representatives. *This document supersedes all prior Authorized Representative forms.*

* Required Fields

1. Resolution

WHEREAS,

City of Morgan's Point Resort

77080

Participant Name*

Location Number*

("Participant") is a local government of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the Texas Local Government Investment Pool ("TexPool / Texpool Prime"), a public funds investment pool, were created on behalf of entities whose investment objective in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW THEREFORE, be it resolved as follows:

- That the individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexPool / TexPool Prime and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.
- That an Authorized Representative of the Participant may be deleted by a written instrument signed by two remaining Authorized Representatives provided that the deleted Authorized Representative (1) is assigned job duties that no longer require access to the Participant's TexPool / TexPool Prime account or (2) is no longer employed by the Participant; and
- That the Participant may by Amending Resolution signed by the Participant add an Authorized Representative provided the additional Authorized Representative is an officer, employee, or agent of the Participant;

List the Authorized Representative(s) of the Participant. Any new individuals will be issued personal identification numbers to transact business with TexPool Participant Services.

1. Mary Tolman Finance Director

Name

Title

2547423214

Phone

Fax

mary.tolman@mptx.us

Email

Mary Tolman

Signature

2. Amanda Dominguez Finance Specialist

Name

Title

2547801334

Phone

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Signature

3. Dennis Baldwin City Manager

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Dennis Baldwin

Signature

