



City of Morgan's Point Resort

Packet

City Council Special Session

Monday, August 25, 2025

6:00 PM

MPR EVENT CENTER – 60
Morgan's Point Blvd

To View the meeting go to: www.MorgansPointResortTX.com/YouTube

1. Call to Order

2. Announcement and Citizen Comments

This is an opportunity for members of the public to suggest the addition of topics for the discussion, or to address topics of interest, with the presentation limited to three (3) minutes. All speakers will conduct themselves in an orderly and lawful manner. All speakers will be recognized prior to speaking and will announce their name and address to be included in the minutes. State law prohibits the Mayor and Members of the City Council from commenting on any statement or engaging in dialogue without an appropriate agenda item being posted in accordance with the Texas Open Meetings Law.

3. Agenda

- a. RS-25-025 Receive the FY 2026 proposed annual budget
- b. RS-25-026 Discuss and consider a memorandum/resolution setting the preliminary tax rate for the FY 2026 annual budget and setting the date to hold a public hearing

4. Adjourn

I certify that a copy of the 8-25-2025 agenda of items to be considered by the Morgan's Point Resort was posted and could be seen on the City Hall bulletin board on the 8-22-2025 at 5:00PM and remained posted continuously for at least 72 hours proceeding the scheduled time of the meeting. The meeting facility is wheelchair accessible and accessible parking spaces are available. Request for accommodations or interpretive services must be made 48 hours prior to this meeting. Please contact the City Secretary's office at 254-742-3206 for further information.

Nayda Santana, Interim City Secretary

CITY COUNCIL MEMORANDUM

AGENDA ITEM RS-25-025

**RECEIVE THE FY 2026 PROPOSED ANNUAL
BUDGET**

ORIGINATING DEPARTMENT: CITY MANAGER'S OFFICE

BACKGROUND INFORMATION

The City Manager's Office has prepared and submitted the proposed annual budget for FY 2026. This document outlines the City's financial plan for the period beginning October 1, 2025, and ending September 30, 2026.

DISCUSSION/CONCLUSION

The proposed FY 2026 annual budget has been submitted in accordance with established budgetary procedures and meets the legal and procedural requirements for transmittal to the governing body. This action does not constitute approval of the budget but serves to formally place it before the Council and the public for further evaluation.

FISCAL IMPACT

There is no fiscal impact associated with the City Council receiving the FY 2026 proposed annual budget.

RECOMMENDATION

It is recommended that the City Council receive the FY 2026 proposed annual budget.

Nayda Santana, Interim City Secretary
City of Morgan's Point Resort

James Snyder, Mayor
City of Morgan's Point Resort

CITY COUNCIL MEMORANDUM

AGENDA ITEM RS 25-026

Setting the preliminary tax rate and schedule a public hearing for the FY 2026 Annual Budget for September 4, 2025

ORIGINATING DEPARTMENT: CITY MANAGER'S OFFICE

BACKGROUND INFORMATION

Truth-in-taxation laws require the governing body to publish notice and hold a public hearing if a proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate but does not exceed the de minimis rate. The following tax rates per \$100 valuation are relevant to the proposed FY 2026 Budget:

Current Rate	0.6253
Proposed Rate	0.6253
No-New-Revenue Rate	0.6034
Voter Approval Rate	0.5738
De Minimis Rate	0.6398

The City Council must set a preliminary tax rate for the proposed FY 2026 Budget. The preliminary tax rate is the maximum tax rate that may be adopted for the FY 2026 Budget. The final tax rate may be equal to or lower than the preliminary tax rate. The final tax rate may not be higher than the preliminary tax rate.

In setting the preliminary tax rate, the City Council must take a record vote and schedule a public hearing on the preliminary tax rate. The City Manager's proposed FY 2026 Budget is predicated on the current rate of 0.6253. Setting the preliminary tax rate at 0.6253 requires a public hearing.

The Notice of Public Hearing must run at least five (5) days prior to the public hearing on the tax rate. The public hearing is scheduled for Thursday, September 4, 2025, and the tax rate is scheduled to be adopted on the same day. In accordance with State law, the governing body may vote on the proposed tax rate at the public hearing and requires that the tax rate be adopted no later than seven (7) days after the public hearing.

RECOMMENDATION

It is recommended that the City Council set the preliminary tax rate and schedule

the public hearing for the FY 2026 Annual Budget for September 4, 2025.

Nayda Santana, Interim City Secretary
City of Morgan's Point Resort

James Snyder, Mayor
City of Morgan's Point Resort