



Finance Committee Meeting Minutes

Tuesday, May 13, 2025 at 6:00 PM

Monterey Municipal Building – 302 E. Commercial Avenue Monterey, TN 38574

Police Department: (931) 839-2323 | City Hall: (931) 839-3770 | Fax: (931) 839-3933

Meeting called by:

Type of Meeting:

Members:

The Town of Monterey does not discriminate on grounds of race, color, age, sex, disability or national origin.

PRESENT

Alex Garcia

Kevin Peters

Larry Bennett

Cecilia Paulson

Jamie Phillips

Those also in attendance were: Darrel Cantrell, Larry Vaughn, Greg Farley, Brandon Walker, Rafferty Cleary, and Jim Herrin.

PUBLIC COMMENT

NEW BUSINESS

1. Discuss 2025-2026 budget

Jamie Phillips called the meeting to order. Jamie Phillips stated that if we want to implement the Edmunds software we will have to budget \$20,000 for the first installment. This will take them 16 months to implement this. Mayor Garcia spoke with Edmunds and worked out a deal to pay the implementation over a three-year period. Jamie Phillips stated that we have an extra \$36,000 from health care that we can use.

Motion made by Phillips, Seconded by Paulson to recommend to board to proceed with Edmunds.

Motion made by Paulson, Seconded by Phillips to budget \$30,144.33 for the fire trucks and to go with 10 year TML bond fund.

Mayor Garcia brought up flex time for employees. Jamie Phillips and Cecilia Paulson stated that you can not just put department heads to salary and exempt status just to do away with overtime. They said that you would have to have a study on these and get the city attorney involved.

Jamie Phillips stated that we have looked at the health insurance and TML gave us a proposal today. It was recommended to send to full board to pick the options.

ADJOURNMENT

Motion made by Phillips.