



Finance and Water/Sewer Committee Meeting Minutes

Tuesday, May 12, 2026 at 6:00 PM

Monterey Municipal Building – 302 E. Commercial Avenue Monterey, TN 38574

Police Department: (931) 839-2323 | City Hall: (931) 839-3770 | Fax: (931) 839-3933

Meeting called by:

Type of Meeting:

Members:

The Town of Monterey does not discriminate on grounds of race, color, age, sex, disability or national origin.

PUBLIC COMMENT

NEW BUSINESS

1. Discuss water leak relief program

Motion made by Bennett to go with the \$2,000 coverage.

2. Discuss Board Valley water line

Mr. Beaty addressed the committee and was asking to put in around five meters on Board Valley Road. Mr. Beaty asked if there were other types of funding available to add extend water lines. Nathaniel Green stated that eight to ten residences in a 3,000 feet area normally doesn't qualify for a grant. Bobby Farley stated that they would hook into a four-inch line.

3. Discuss water rates

There was a very lengthy discussion about the water and sewer rates. It was decided to have another meeting on Tuesday, May 26th at 6:00 p.m. and to have Beverly Stephens and Eric Stephens here from East Fork.

4. Discuss health insurance

Mayor Garcia stated that One Bank did not come with a proposal. Jamie Phillips stated that he recommends that we stay with what we got. He stated that he thinks the board should decide on the HRA and then we can add that if the board so chooses, for \$26,000.

5. Discuss 2026-2027 budget

Jamie Phillips went over the health insurance premiums and that does not include the HRA. Mayor Garcia stated that Rafferty has a chance for a training class at \$1,400.

ADJOURNMENT