



Finance Committee Meeting Minutes

Tuesday, January 27, 2026 at 6:00 PM

Monterey Municipal Building – 302 E. Commercial Avenue Monterey, TN 38574

Police Department: (931) 839-2323 | City Hall: (931) 839-3770 | Fax: (931) 839-3933

Meeting called by:

Type of Meeting:

Members:

The Town of Monterey does not discriminate on grounds of race, color, age, sex, disability or national origin.

PUBLIC COMMENT

There was none.

NEW BUSINESS

1. Discuss the penny guidance memo from comptroller
After some discussion, it was decided to put in form of a Resolution to continue doing what we are doing by giving the customer credit for any pennies due or leaving the remainder few pennies for their next bill.
2. Discuss 6-month review of current 25-26 budget
Jamie Phillips stated that we are looking okay at the six month period. He stated that we will look again as time gets closer to do budget amendments, if needed.
3. Discuss budget amendments
Jamie Phillips stated that we need to have a budget amendment for the fire department air pack grant that we received. Also, a budget amendment for the codes officer.
4. Discuss preparation for 2026-2027 fiscal year budget
Jamie Phillips recommended to go ahead and get the budget paperwork to the department heads and for the department heads to have those turned in by March 1.

ADJOURNMENT