



Called Council Meeting

AGENDA

Monday, December 05, 2022

5:00 PM

City Hall

-
- I. CALL TO ORDER
 1. Roll Call
 2. Approval of Agenda
 - II. NEW BUSINESS
 1. New Business
 - a. Resolution - Local Option Sales Tax
 - III. ADJOURN

A RESOLUTION OF THE CITY OF MONROE, GEORGIA, TO AUTHORIZE THE CITY TO ENTER INTO AN AGREEMENT WITH WALTON COUNTY REGARDING THE DISTRIBUTION OF LOCAL OPTION SALES TAX (LOST) PROCEEDS.

WHEREAS, the City of Monroe is qualified to share in the distribution of the Local Option Sales Tax (LOST) levied in Walton County; and

WHEREAS, the City of Monroe has negotiated with Walton County and other qualified municipalities in Walton County regarding the distribution of the 2023-2032 LOST revenues;

NOW, THEREFORE, BE IT RESOLVED, that the Mayor and City Council of Monroe do hereby adopt the following resolutions:

SECTION 1. That the City is authorized to enter into a LOST distribution agreement with Walton County and other qualified municipalities in Walton County, specifying that the County shall receive 70% and that the qualified cities will share the remaining 30% of the LOST proceeds; and

SECTION 2. That the City is authorized to enter into a LOST distribution agreement with Walton County and other qualified municipalities in Walton County, specifying that the City of Monroe will receive no less than **14.82%** of the LOST proceeds available for distribution in Walton County; and

SECTION 3. That the Mayor and/or his designee is authorized to execute a distribution certificate on behalf of the governing authority of the City of Monroe, to be filed with the Georgia revenue commissioner who will distribute the proceeds of the Walton County LOST as set forth in the certificate until the certificate expires on December 31 of the second year following the 2030 census and provided by O.C.G.A. 48-8-89; and

SECTION 4. That this resolution shall become effective upon its adoption.

SO RESOLVED this 5th day of December, 2022.

CITY OF MONROE, GEORGIA

By: _____
John S. Howard, Mayor

Attest: _____
Debbie Kirk, City Clerk