



Called Council Meeting

AGENDA

**Tuesday, August 13, 2019
11:00 AM
City Hall**

-
- I. **CALL TO ORDER**
 - II. **PUBLIC FORUM**
 - 1. **Public Hearing**
 - a. 2019 Millage Rate
 - VII. **ADJOURN**



From: Beth Thompson, Finance Director

Department: Finance

Date: 8/6/2019

Description: 2019 Millage Rate

Budget Account/Project Name: n/a

Funding Source: n/a

Budget Allocation: n/a Allocated in each dept. n/a

Budget Available: n/a Allocated in each dept. n/a

Requested Expense: n/a Company of Purchase: n/a

Recommendation:

Public Hearing to discuss the 2019 Millage Rate as presented on form PT-38 and present to full Council for approval; total millage rate of 7.802.

Background:

The 2019 tax digest from the County shows an increase of 1.80% if the millage rate was left unchanged from 2018. This would qualify as a tax increase due to inflationary growth (reassessments) in the digest. Due to several changes within the digest it is recommended by staff to increase the millage rate for 2019 by 9.15% to 7.802 mills. This will give the City a prospective increase of \$247,083 more than 2018 at 100% collections.

The net maintenance & operations millage rate is 5.821 mills and the bond millage rate is 1.981, giving a total millage rate of 7.802. This is 0.525 mills higher than 2018.

The five year history of the digest with current year's digest and levy were properly advertised in the City's legal organ on July 28, 2019. Property taxes will be collected by the Walton County Tax Commissioner's office.

Attachment(s):

Form PT-38

Form PT-32.1

Current Levy and Five Year History of Digest

CITY AND INDEPENDENT SCHOOL MILLAGE RATE CERTIFICATION FOR TAX YEAR 2018

<http://www.dor.ga.gov>



Complete this form once the levy is determined, and if zero, report this information in Column 1. Mail a copy to the address below or fax to (404)724-7011 and distribute a copy to your County Tax Commissioner and Clerk of Court. This form also provides the Local Government Service Division with the millage rates for the distribution of Railroad Equipment Tax and Alternative Ad Valorem Tax.

Georgia Department of Revenue
 Local Government Services Division
 4125 Welcome All Road
 Atlanta, Georgia 30349
 Phone: (404) 724-7003

CITY NAME Monroe, Georgia		ADDRESS 215 North Broad Street			CITY, STATE, ZIP Monroe, GA 30655	
FEI # 58-6000626	CITY CLERK Debbie Kirk	PHONE NO. 770-266-5312	FAX 770-267-2319	EMAIL dkirk@monroega.gov		
OFFICE DAYS / HOURS M-F 8am-5pm	ARE TAXES BILLED AND COLLECTED BY THE () CITY OR () COUNTY TAX COMMISSIONER? LIST VENDOR, CONTACT PERSON AND PHONE NO. Walton County Tax Commissioner, Derry Boyd					
List below the amount & qualifications for each <u>LOCAL</u> homestead exemption granted by the City and Independent School System.						
CITY			INDEPENDENT SCHOOL			
Exemption Amount	Qualifications		Exemption Amount	Qualifications		
If City and School assessment is other than 40%, enter percentage millage is based on _____%. List below the millage rate in terms of mills. EXAMPLE: 7 mills (or .007) is shown as 7.000. PLEASE SHOW MILLAGE FOR EACH TAXING JURISDICTION EVEN IF THERE IS NO LEVY.						
CITY DISTRICTS	DISTRICT NO.	COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5
List Special Districts if different from City District below such as CID's, BID's, or DA's	List District Numbers	Gross Millage for Maintenance & Operations	**Less Rollback for Local Option Sales Tax	Net Millage for Maintenance & Operation Purposes (Column 1 less Column 2)	Bond Millage (If Applicable)	Total Millage Column 3 + Column 4
City Millage Rate		10.265	4.444	5.821	1.981	7.802
Independent School System						0.000
Special Districts						0.000
						0.000
						0.000
						0.000
**Local Option Sales Tax Proceeds must be shown as a mill rate rollback if applicable to Independent School.						

Name of County(s) in which your city is located:

Walton		
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I hereby certify that the rates listed above are the official rates for the Districts indicated for Tax Year 2018

Date

Mayor or City Clerk

PT-32.1 - Computation of MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES - 2019				
COUNTY: WALTON		TAXING JURISDICTION: MONROE (01)		
ENTER VALUES AND MILLAGE RATES FOR THE APPLICABLE TAX YEARS IN YELLOW HIGHLIGHTED BOXES BELOW				
DESCRIPTION	2018 DIGEST	REASSESSMENT OF EXISTING REAL PROP	OTHER CHANGES TO TAXABLE DIGEST	2019 DIGEST
REAL	314,850,995	12,874,770	(9,823,229)	317,902,536
PERSONAL	120,825,836		6,475,570	127,301,406
MOTOR VEHICLES	4,686,440		(800,820)	3,885,620
MOBILE HOMES	765,328		31,252	796,580
TIMBER -100%	67,463		(41,777)	25,686
HEAVY DUTY EQUIP	0		0	0
GROSS DIGEST	441,196,062	12,874,770	(4,159,004)	449,911,828
EXEMPTIONS	22,627,411	5,405,066	(192,866)	27,839,611
NET DIGEST	418,568,651	7,469,704	(3,966,138)	422,072,217
	(PYD)	(RVA)	(NAG)	(CYD)
2018 MILLAGE RATE:		7.277	2019 MILLAGE RATE:	
			7.802	
CALCULATION OF ROLLBACK RATE				
DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA	
2018 Net Digest	PYD	418,568,651		
Net Value Added-Reassessment of Existing Real Property	RVA	7,469,704		
Other Net Changes to Taxable Digest	NAG	(3,966,138)		
2019 Net Digest	CYD	422,072,217		
			(PYD+RVA+NAG)	
2018 Millage Rate	PYM	7.277	PYM	
Millage Equivalent of Reassessed Value Added	ME	0.129	(RVA/CYD) * PYM	
Rollback Millage Rate for 2019	RR - ROLLBACK RATE	7.148	PYM - ME	
CALCULATION OF PERCENTAGE INCREASE IN PROPERTY TAXES				
If the 2019 Proposed Millage Rate for this Taxing Jurisdiction exceeds Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. § 48-5-32.1(c) (2)		Rollback Millage Rate	7.148	
		2019 Millage Rate	7.802	
		Percentage Tax Increase	9.15%	
CERTIFICATIONS				
I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.				
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Chairman, Board of Tax Assessors		Date		
I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.				
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Tax Collector or Tax Commissioner		Date		
I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. § 48-5-32.1 for the taxing jurisdiction for tax year 2019 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2019 is _____				
CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION				
-----	If the final millage rate set by the authority of the taxing jurisdiction for tax year 2019 exceeds the rollback rate, I certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. §§ 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published "five year history and current digest" advertisement and the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.			
-----	If the final millage rate set by the authority of the taxing jurisdiction for tax year 2019 does not exceed the rollback rate, I certify that the required "five year history and current digest" advertisement has been published in accordance with O.C.G.A. § 48-5-32 as evidenced by the attached copy of such advertised report.			
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Responsible Party		Title		Date

NOTICE

The City of Monroe does hereby announce that the millage rate will be set at a meeting to be held at City Hall located at 215 N. Broad Street, Monroe, GA on August 13, 2019 at 6:00 P.M. and pursuant to the requirements of O.C.G.A. Section 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2019 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

CITY WIDE	2014	2015	2016	2017	2018	2019
Real & Personal	337,137,101	343,780,901	378,851,404	420,795,985	435,676,831	445,203,942
Motor Vehicles	15,490,530	11,125,680	8,422,990	6,318,190	4,686,440	3,885,620
Mobile Homes	776,230	803,060	793,130	772,850	765,328	796,580
Timber - 100%				23,124	67,463	25,686
Heavy Duty Equipment				18,868		0
Gross Digest	353,403,861	355,709,641	388,067,524	427,929,017	441,196,062	449,911,828
Less M& O Exemptions	13,654,853	13,888,756	21,630,049	31,688,869	22,627,411	27,839,611
Net M & O Digest	339,749,008	341,820,885	366,437,475	396,240,148	418,568,651	422,072,217
State Forest Land Assistance Grant Value		0				
Adjusted Net M&O Digest	339,749,008	341,820,885	366,437,475	396,240,148	418,568,651	422,072,217
Gross M&O Millage	10.751	10.690	10.056	9.393	9.373	10.265
Less Rollbacks	4.734	4.956	4.474	3.975	4.075	4.444
Net M&O Millage	6.017	5.734	5.582	5.418	5.298	5.821
Bond Millage	2.336	2.381	2.220	2.003	1.979	1.981
Total Millage Rate	8.353	8.115	7.802	7.421	7.277	7.802
Total City Taxes Levied	\$2,837,923	\$2,773,876	\$2,858,945	\$2,940,498	\$3,045,924	\$3,293,007
Net Taxes \$ Increase	\$179,453	-\$64,047	\$85,069	\$81,553	\$105,426	\$247,083
Net Taxes % Increase	6.75%	-2.26%	3.07%	2.85%	3.59%	8.11%