

TOWN COUNCIL REGULAR MEETING

Town Council Chambers, Moncks Corner Municipal
Complex, 118 Carolina Avenue
TUESDAY, JUNE 21, 2022 at 6:00 PM

AGENDA

CALL TO ORDER

INVOCATION

1. **Invocation Delivered By:** Pastor Henry Simmons of Berkeley Baptist Church

PLEDGE OF ALLEGIANCE

PRESENTATIONS

2. **2021 Annual Financial Audit:** Brenda Carroll, Audit Partner of The Baird Audit Group, LLC

APPROVAL OF MINUTES

3. **Regular Meeting Minutes:** May 17, 2022
4. **Special Meeting Minutes:** 2022 Comprehensive Planning Workshop - May 17, 2022

REPORTS

5. **Mayor's Report:** Michael A. Locklear
6. **Administrator's Report:** Jeffrey V. Lord

NEW BUSINESS

7. **Municipal Court Judge Appointment:** Shaheena R. Bennett to serve a four year term through January, 2026.

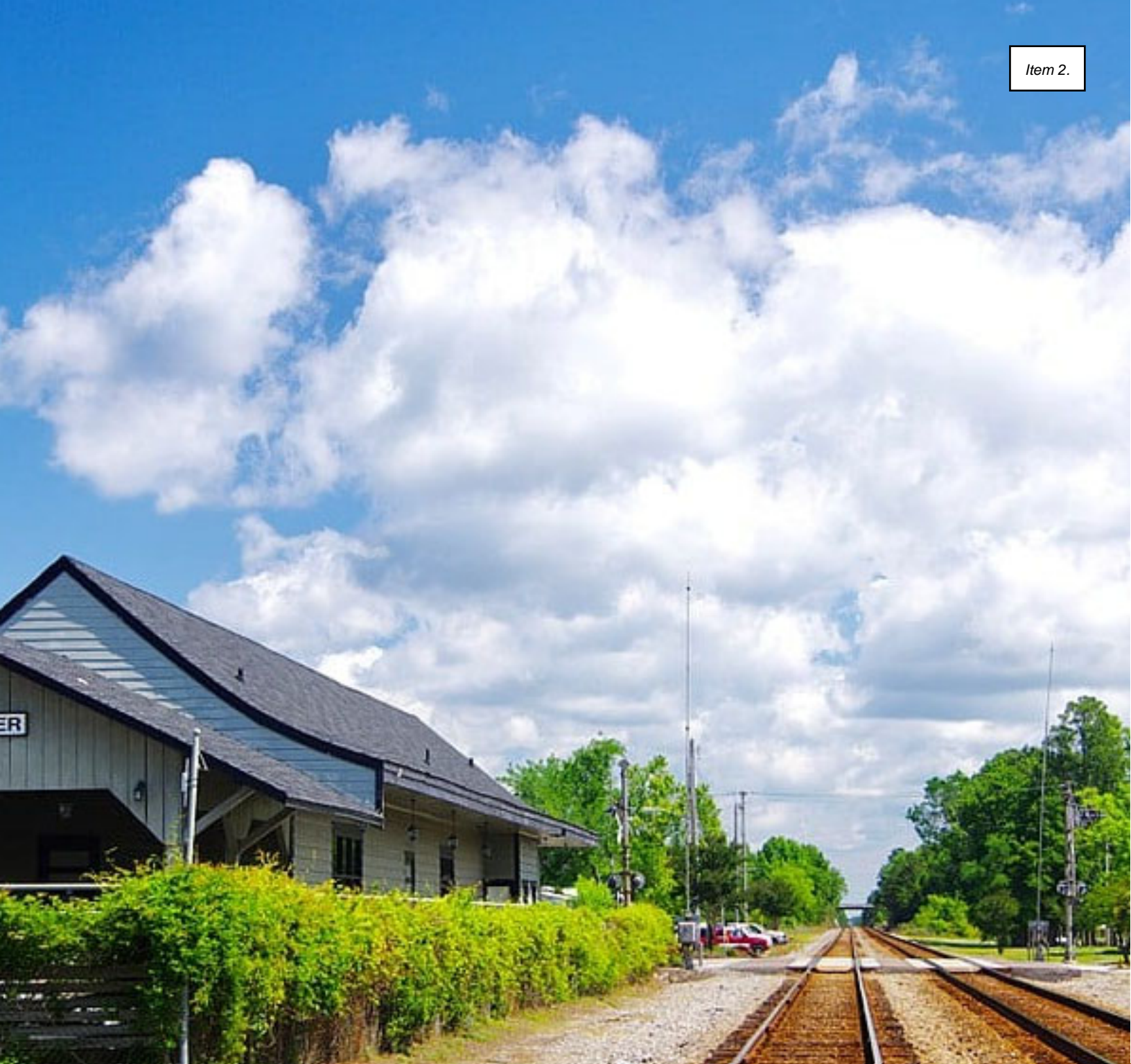
OLD BUSINESS

8. **Old Business:** There is no old business to be brought before Council.

PUBLIC INPUT - Public Input will be limited to 3 minutes per individual

ADJOURNMENT

In accordance with the Americans with Disabilities Act, persons who need accommodation in order to attend or participate in this meeting should contact Town Hall at (843) 719- 7900 within 48 hours prior to the meeting in order to request such assistance.



**Town of Moncks Corner
South Carolina
Annual Comprehensive Financial Report
Year Ended September 30, 2021**

TOWN OF MONCK'S CORNER



The Lowcountry's Hometown South Carolina

Annual Comprehensive Financial Report

Year Ended September 30, 2021

Prepared by the
Town of Moncks Corner Administration Department





INTRODUCTORY SECTION

- Table of Contents
- Transmittal Letter
- Principal Officials
- Organization Chart
- Certificate of Achievement for Excellence in Financial Reporting



TOWN OF MONCK'S CORNER, SOUTH CAROLINA

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The Lowcountry's Hometown

PO Box 700 | Moncks Corner, SC 29461 | 843.719.7900 | monckscorner.sc.gov

April 7, 2022

To the Honorable Mayor, Members of Town Council, and Citizens of the Town of Moncks Corner:

State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the annual comprehensive financial report of the Town of Moncks Corner for the fiscal year ended September 30, 2021.

This report consists of management's representations concerning the finances of the Town. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Town has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Town's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Town's comprehensive framework of internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material aspects.

The Town's financial statements have been audited by The Baird Audit Group, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Town for the fiscal year ended September 30, 2021 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimate made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was reasonable basis for rendering an unmodified opinion that the Town's financial statements for the fiscal year ended September 30, 2021, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of management's discussion and analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Town of Moncks Corner's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The Town of Moncks Corner, named for landowner Thomas Monck, dates back to 1728. It began as a trading post with a few taverns and stores. The Northeastern Railroad laid its tracks in 1856, and the train depot became the center of Town. The Town of Moncks Corner is the county seat of Berkeley County, located near the center of the county and approximately thirty-three miles from Charleston, South Carolina. Its boundary extends east to the West Branch of the Cooper River, 3 miles south of the outlet of Lake Moultrie. US Route 52 is the main highway through the town, leading south to Charleston and north 80 miles to Florence. US Route 17 Alternate also passes through the town, leading east 49 miles to Georgetown and southwest 16 miles to Summerville. The Town is a total area of 10.87 square miles, of which 5.2 square miles or approximately 49 percent is developed.

The Town of Moncks Corner was incorporated in 1909 and operates under the Mayor-Council form of government; often called the strong mayor form of government because the Mayor is granted by state law the right to exercise legislative as well as executive and administrative authority. Legislative authority is vested in the Mayor and six Councilmembers, who are elected at large to serve staggered four-year terms of office. The Mayor is the presiding officer and serves as chief administrative officer. The Mayor is responsible for preparation, administration and reporting of the budget and financials to Council.

The Mayor, with Council's approval, hires an Administrator to assist the Mayor with administrative matters and to oversee the day-to-day operations of the Town. The Administrator is responsible for implementing the policies and ordinances of Town Council. The Administrator is assisted by several staff departments including administration, community development, information technology, police, fire, public service, recreation, and municipal court.

The Town of Moncks Corner provides a full range of services, including police and fire protection, sanitation service, stormwater, street and roadside maintenance, building regulation, planning, zoning, code enforcement, and recreational activities.

The Town of Moncks Corner maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by Town Council. Activities of the General Fund, Special Revenue Funds, Capital Projects Fund and Debt Service Funds are included in the annual appropriated budget, which is prepared using GAAP in all material respects. The level of budgetary control, the level at which expenditures cannot legally exceed the appropriated amount, is at the fund level. All appropriations lapse at the end of each year.

Local Economy

The Town of Moncks Corner has grown dramatically since incorporation when there were just 232 residents. According to the US Census Bureau, 2020 population estimates 13,297 residents. A significant portion of growth can be attributed to the annexation of new areas being developed. Within the past ten years, over seventeen hundred housing units and at least twenty-four commercial establishments in the past year have been completed. As such, the Town's building permit revenues have tripled. Management anticipates this growth to remain consistent for several

years as Moncks Corner continues to annex and becomes more integrated into the urbanized region.

In addition, commercial development continues to rise in the Town's business district along Highway 52. As such, the service industry has expanded substantially in recent years. With this expansion, the Town's property tax, hospitality tax and business license revenues have increased significantly. Over the past five years, property tax revenue has increased 44%; hospitality tax revenue 40%; and business license revenue 38%. As the population continues to grow and businesses are established, management anticipates further revenue will be generated.

Long- Term Financial Planning

The General Funds fiscal year end unassigned fund balance is 77% of the total general fund expenditures. This represents six months of general operating funds and falls above the Government Finance Officers Association (GFOA) best practices recommended two months. The Town does anticipate using the general fund's unassigned fund balance for the approved fiscal year 2021/2022 General Fund budget. The fund balance is predicted to remain at 29% of the total general fund which is three months of general operating funds which is still above the recommended two months.

The Town issued \$1,780,000 general obligation bonds in December 2014 to finance various projects and equipment purchases. As of fiscal year end, the Town has approximately \$1.3 million of general obligation bond debt outstanding that is subject to the State's 8% debt limit; resulting in an unused legal debt margin of \$3,943,000. The Town's general obligation bond debt payments are secured by the Town's full faith, credit and taxing power and paid from three mills of property tax collections.

In October 2010, the Town issued approximately \$6.9 million in installment purchase revenue bonds to finance the construction of the Moncks Corner Regional Recreation Complex. The Complex consists of four baseball fields, a soccer field, a football field, basketball courts, market pavilion and two concession stands. The revenue bond debt payments are secured by the local hospitality and local accommodations tax revenue. In December 2019, the Town received advice based on the current interest rate environment and expectations in the near term, that it may be possible to refund some portion or all of the outstanding Series 2010 Bonds and achieve substantial net present value saving to the Town, estimated to be in excess of 5% of the principal amount refunded. Based on the potential for such savings, the Board of Directors of the Corporation found it to be in the best interest of the Corporation to approve and enter into a Supplemental Trust Agreement dated December 19, 2019 supplementing and amending the Original Trust Agreement to provide for the issuance and sale of a Series of additional bonds in the amount of \$5,520,000 designated as the "Moncks Corner Regional Recreation Corporation Installment Purchase Revenue Refunding Bond, Series 2019". As of fiscal year end, the Town has approximately \$5.3 million revenue bond debt outstanding.

Relevant Financial Policies

The Town has implemented internal controls that are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss, theft, or misuse; and to check the accuracy and reliability of financial records for preparing the financial statements. The framework in which the Town's procedures are applied include all five essential components identified by the Committee of Sponsoring Organizations (COSO): control environment, risk assessment, control activities, information and communication, and monitoring.

Budgetary controls are maintained by issuing purchase orders prior to expenditures. All purchase orders are approved by the appropriate department heads; reviewed by the Purchasing Agent; then approved by the appropriate level of management. A detailed budget and actual expenditures comparison is provided each month to the appropriate department head and the Town Administrator. A financial statement is presented monthly to the Mayor and Town Council.

The Town Administrator submits a proposed budget for the General Fund and all other budgeted funds to the Mayor and Town Council at least 60 days prior to the beginning of the fiscal year. The Budget is legally enacted and adopted by ordinance by the Mayor and Town Council. All budgetary transfers are authorized by the Town Administrator and the Mayor; however, Town Council must approve any amendment to the budget which causes a change in the total expenditures. Budgets are adopted on a basis consistent with GAAP.

Major Initiatives

Town Council established statements that affirm the vision, mission and values of the Town. Along with the statements, strategic goals were also developed for the following objectives: (1) clean up / improve the Town's appearance; (2) expand Town services / diversify revenue base; (3) promote the Town's sense of safety; (4) improve business development environment; (5) improve operations / communications; (6) expand enrichment activities that improve quality of life and (7) leverage intergovernmental partnerships.

The Town formed a Special Revenue Fund (SRF) – Abatements and Improvements Fund to initiate the first strategic goal to clean up and improve the Town's appearance. This SRF is funded by a General Fund transfer of all permit revenues generated over \$250,000. These improvements comprised of the demolition of dilapidated buildings; mast arms at US 52 and Old Highway 52; Miracle League Field and beautification of Main Street.

The Town's second strategic goal is to expand Town services and diversify revenue base. The Town is currently conducting a space needs analysis to determine existing and anticipated future space needs with an emphasis in the recreation department. With the hopes of adding more opportunities for the community.

The Police Department continues to successfully accomplish strategic goal 3; promoting the Town's sense of safety by increasing the visibility of the department by visiting local businesses; organizing community outreach programs with the Town's citizens and providing neighborhood watch meetings. The Police Department along with Fire, Recreation and Public Service more

recently worked with State, Federal and local agencies to provide COVID testing and vaccination sites during the pandemic.

The Town is collaborating with its partners, the Berkeley County's Economic Development Department and Berkeley Chamber of Commerce, to achieve strategic goal 4 – improve business development environment; by making resources available for local entrepreneurs seeking to start or expand businesses. Also, Moncks Corner's Main Street initiative, Corner Renaissance seeks ways to strengthen and expand the Town's downtown economic base. The Town collaborates with businesses and the community to promote downtown activities, educate businesses, serve as a clearinghouse, visionary and facilitator based on the Main Street Four Point Approach (organization, promotion, design and economic development). Finally Friday was started this year with vendors and music brought in to the main street area to attract more shoppers and businesses to the downtown area.

Moncks Corner has created several ways to achieve strategic goal 5, improve operations / communications. First, the Town has created an app for your phone to inform citizens of Town Council meetings, agendas, departmental services, recreation, and events. Also, there is website that provides citizens and businesses downloadable forms, access to municipal legislation adopted by the Town, and links to other governmental agencies for their convenience. The Town has established a Facebook, Twitter, and Instagram page to promote a better understanding of the services the Town provides and our efforts to meet expectations. In 2021 the Town has started to rebuild our website with a new look, as well as add many features and functionality.

The Recreation Department has grown significantly over the last few years. As such, strategic goal 6 – expand enrichment activities that improve quality of life has become a priority. The Moncks Corner Regional Recreation Complex was the first step in exceling recreation programs to our community which included softball/baseball fields, football field, press box, soccer fields, basketball courts, parking and two concession stands. Several programs have been developed such as adult sports, adult classes, and a youth summer camp program. Recently art classes for both youth and adult were added to our list of classes that are available. The Town has initiated an online registration process for the efficiency of youth sports and camp sign-ups. The Town is in the process of partnering with local businesses, civic organizations, community leaders and citizens by bringing our resources together to construct a Miracle League Field for special needs children that is to begin construction in the upcoming months. The Town continues to implement new activities for its residents to enjoy living in the community.

The Town serves as the collective voice of its citizens to all levels of government to achieve strategic goal 7, leverage intergovernmental partnerships. The Town partners with the County, State and Federal governments to provide our citizens with services such as road maintenance, storm water / drainage repairs and fire and police protection.

Acknowledgements

The preparation of this report could not be accomplished without the efficient and dedicated services of the entire Town staff and the staff of Greene Finney Cauley, LLP, Certified Public Accountants and Consultants. We also thank the Mayor and members of Town Council for their continued oversight and support throughout the past year.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Jeffrey V. Lord", with a long horizontal flourish extending to the right.

Jeffrey V. Lord
Town Administrator



ELECTED OFFICIALS



From Left to Right: James B. Ware, III, DeWayne G. Kitts, Charlotte A. Cruppenink, Michael A. Locklear (Mayor), David A. Dennis, Jr. (Mayor Pro-Tempore), Latorie Lloyd and James N. Law, Jr.

MANAGEMENT

Jeffrey V. Lord

Town Administrator

Marilyn Baker

Administrative Services Director - Clerk to Council

Justine Lovell

Finance Director

Doug Polen

Community Development Director

Robert Gass

Fire Chief

Robert Watson

Municipal Judge

Rick Ollic

Police Chief

Logan Faulkner

Public Service Director

Rebecca Ellison

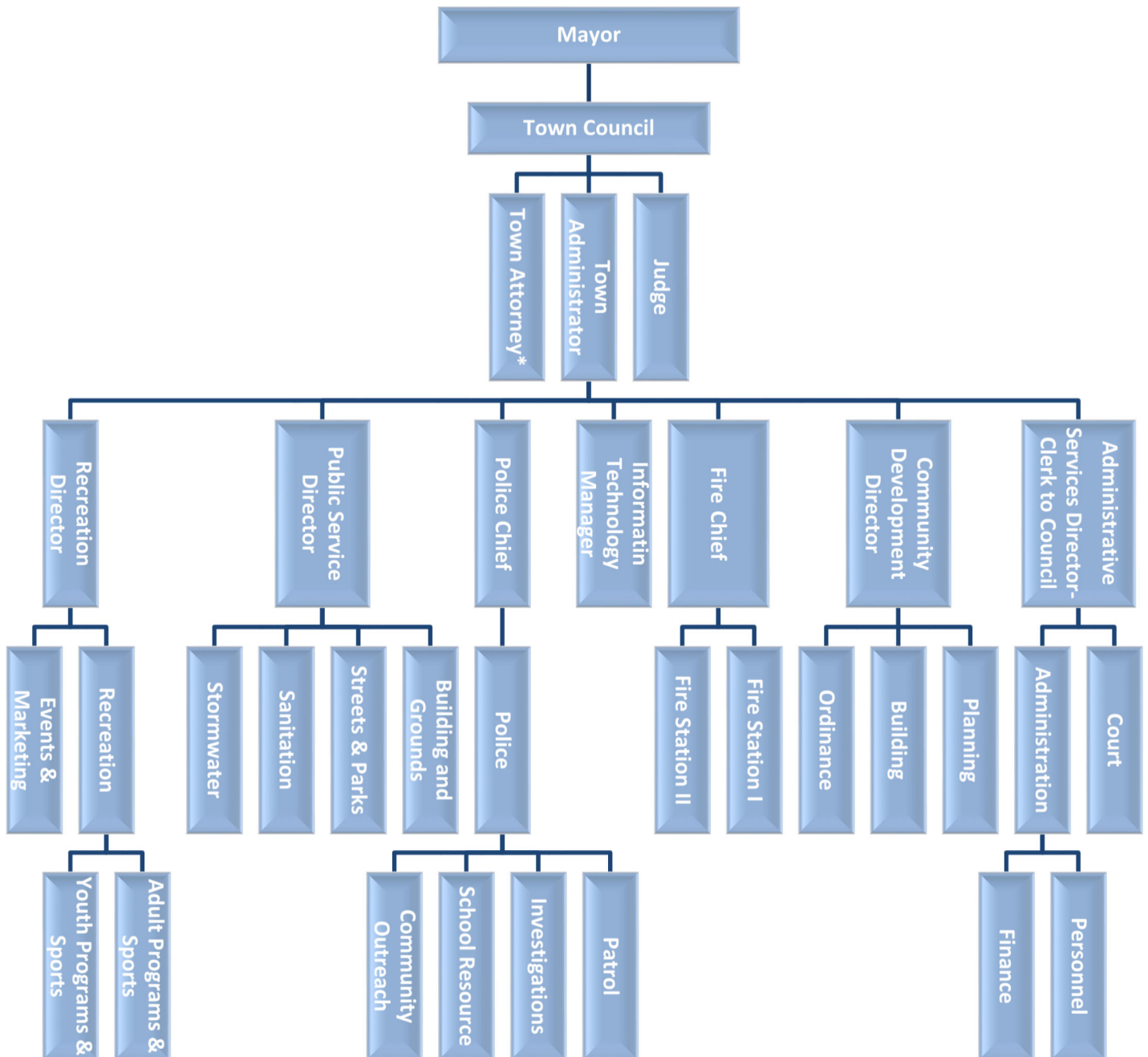
Recreation Director

Mo Ibrahim

Information Technology Manager

Organization Chart

TOWN OF MONCK'S CORNER CITIZENS



*Denotes Services that are contracted outside the organization



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Town of Moncks Corner
South Carolina**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

September 30, 2020

Christopher P. Morill

Executive Director/CEO



FINANCIAL SECTION

- Independent Auditors' Report
- Management's Discussion & Analysis
- Government-Wide Financial Statements
- Fund Financial Statements
- Notes to the Financial Statements
- Required Supplementary Information
- Supplementary Information



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INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and Members of Town Council
Town of Moncks Corner
Moncks Corner, South Carolina

We audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Moncks Corner, South Carolina, as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements due to fraud or error. In making those risk assessments, the auditor considers internal control appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Moncks Corner, South Carolina, as of September 30, 2021, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison schedules, the other postemployment benefit plan – defined benefit healthcare plan – schedules of employer contributions and funding progress, and the pension schedules on pages 15-24 and 68-77 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Moncks Corner, South Carolina's basic financial statements. The supplementary information, combining and individual nonmajor fund financial statements, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated April 7, 2022, on our consideration of the Town's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town of Moncks Corner, South Carolina's internal control over financial reporting and compliance.



The Baird Audit Group, LLC
Certified Public Accountants

Augusta, Georgia
April 7, 2022

TOWN OF MONCKS CORNER, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2021

As management of the Town of Moncks Corner (Town), South Carolina, we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town for the fiscal year ended September 30, 2021, as compared to fiscal year ended September 30, 2020.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the Town exceeded its liabilities and deferred inflows of resources at the close of fiscal year by approximately \$13,487,000 (net position). Of the total net position, approximately \$11,278,000 is the net investment in capital assets, approximately \$1,655,000 is restricted, and the remaining amount of approximately \$554,000 is unrestricted.
- The government's total net position increased approximately \$2,770,000 (26%) due to total expenses of approximately \$13,299,000 being exceeded by total revenues of approximately \$16,069,000.
- At close of the current fiscal year, the Town's governmental funds reported combined ending fund balances of approximately \$9,697,000, an increase of approximately \$2,899,000 (43%) in comparison with prior fiscal year.
- At the end of the fiscal year, unassigned fund balance for the General Fund was approximately \$8,195,000 or 77% of total General Fund expenditures for the year ended September 30, 2021.
- The Town's net capital assets were approximately \$19,163,000, decreasing by approximately \$28,000 (<1%) during the current fiscal year, due to additions of approximately \$2,142,000 offset by depreciation expense of approximately \$837,000, and net disposals of approximately \$1,333,000.
- The Town's total long-term obligations decreased by approximately \$238,000 (3%) during the current fiscal year due to principal payments on outstanding debt of approximately \$529,000 and the net decrease in the compensated absences liability of \$63,000, offset by the issuance of \$353,000 in a new lease purchase.
- The Town adopted GASB Statement No. 84 "*Fiduciary Activities*" ("GASB #84") for the year ended September 30, 2021. The primary objective of GASB #84 is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This guidance made it clear that the Firefighters' 1% balances and activities should be reported by the Town in a special revenue fund. The balances and activities were previously reported as fiduciary activities. The adoption of GASB #84 has resulted in the restatement of the Town's fund balance and net position as of October 1, 2020 for its governmental fund financial statements and its government-wide financial statements to reflect the reporting of the Firefighters' 1% Fund. Fund balance of the Town's governmental funds and net position of the Town's governmental activities as of October 1, 2020 was increased by approximately \$22,000, reflecting the cumulative change in accounting principle related to the adoption of GASB #84.

OVERVIEW OF THE FINANCIAL STATEMENTS

Basic Financial Statements

This discussion and analysis are intended to serve as an introduction to the Town's basic financial statements which are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the financial statements, this report contains supplementary information that will enhance the reader's understanding of the financial condition of the Town.

The financial statements include two kinds of financial statements that present different views of the Town. The *government-wide financial statements* are designed to provide readers with a broad overview of the Town's finances in a manner similar to a private-sector business and are presented using the accrual basis of accounting. In addition, the *fund financial statements* provide a more detailed look at the Town's activities and are presented using the modified accrual basis of accounting.

Government-Wide Financial Statements

The *statement of net position* presents the Town's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the differences between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2021

OVERVIEW OF THE FINANCIAL STATEMENTS (CONTINUED)

Basic Financial Statements (Continued)

The *statement of activities* presents information showing how the Town's net position changed during the fiscal year. The statement presents all underlying events which give rise to the change, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items, such as uncollected taxes or earned but unused annual leave that will produce changes in cash flows in future fiscal periods.

Typically, both *government-wide financial statements* distinguish functions that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Town include administrative, community development, police, fire, public services, and recreation. The Town has no business-type activities.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town, like all other governmental entities in South Carolina, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements, such as the General Statutes or the Town's budget ordinance. All the funds of the Town are reported in one category: governmental funds.

Governmental Funds - *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, *governmental fund financial statements* focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The relationship between the *governmental activities* (reported in the statement of net position and the statement of activities) and *governmental funds* is described in reconciliations that are a part of the fund financial statements.

Because the focus of government funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

Governmental funds individually presented in the Town of Moncks Corner's statements include five major funds: the General Fund, the Franchise Fund, the FEMA PDMC Grant Fund, the Local Tax Fund, and the Capital Improvement Fund. The Town also maintains nine non-major governmental funds presented in a total column termed as "Other Non-Major Governmental Funds".

Notes to the Financial Statements - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found following the basic financial statements.

Other Information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information that is presented immediately following the notes to the financial statements. The Town adopts an annual budget for its General Fund and Local Tax Fund. Budgetary comparison schedules have been provided for these funds as required supplementary information: the Capital Improvements Fund and all other special revenue funds that have legally adopted budgets to demonstrate compliance with these budgets. The Town has also included budgetary comparison schedules for the six other special revenue funds.

The combining statements referred to earlier in connection with the non-major special revenue and debt service funds are presented immediately following the required supplementary information.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2021

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The government-wide financial statements for the fiscal year ended September 30, 2021, are prepared using the financial statement-reporting model as mandated by the Governmental Accounting Standards Board (GASB).

STATEMENT OF NET POSITION

	2021	2020*
Assets		
Current and other assets	\$ 15,118,253	\$ 11,932,818
Capital assets	19,163,104	19,191,173
Total Assets	34,281,357	31,123,991
Deferred Outflows of Resources		
Deferred OPEB charges	22,915	42,317
Deferred pension charges	2,024,378	1,956,357
Total Deferred Outflows of Resources	2,047,293	1,998,674
Liabilities		
Net OPEB liability	63,286	82,414
Net pension liability	8,250,107	9,205,953
Other long term liabilities	8,048,151	8,286,299
Other liabilities	429,251	657,704
Total Liabilities	16,790,795	18,232,370
Deferred Inflows of Resources		
Deferred revenue	4,475,396	4,128,453
Deferred OPEB credits	7,982	2,036
Deferred pension credits	1,567,767	43,172
Total Deferred Inflows of Resources	6,051,145	4,173,661
Net Position		
Net invested in capital assets	11,277,810	11,130,350
Restricted for		
Public safety	184,044	161,385
Tourism	22,998	12,510
Capital projects	725,492	330,413
Debt service	171,614	253,392
Stormwater	496,630	156,360
Other	54,299	55,503
Unrestricted	553,823	(1,383,279)
Total Net Position	\$ 13,486,710	\$ 10,716,634

*The information shown in the 2020 column has been adjusted to included the change in accounting principle related to the implementation of GASB #84. See Note I.B. for more information.

As noted earlier, net position may serve over time as a useful indicator of a government's financial condition. The Town's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by approximately \$13,487,000 as of September 30, 2021. An increase of approximately \$2,770,000 (26%) from last fiscal year as discussed in detail below.

Total assets increased approximately \$3,157,000 (10%) primarily due to a decrease of approximately \$28,000 (<1%) in capital assets and an increase of approximately \$3,185,000 (27%) in current assets. The current assets increase of \$3,185,000 is primarily due to increases of approximately \$1,912,000 in cash and cash equivalents and \$1,044,000 in due from other governments. The Town's net capital assets decreased by approximately \$28,000 during the current fiscal year to additions of approximately \$2,142,000 offset by depreciation expense of approximately \$837,000, and net disposals of approximately \$1,333,000. Major additions included construction of the public service building, public safety vehicles, one garbage truck, and land purchases related to the FEMA grant.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2021

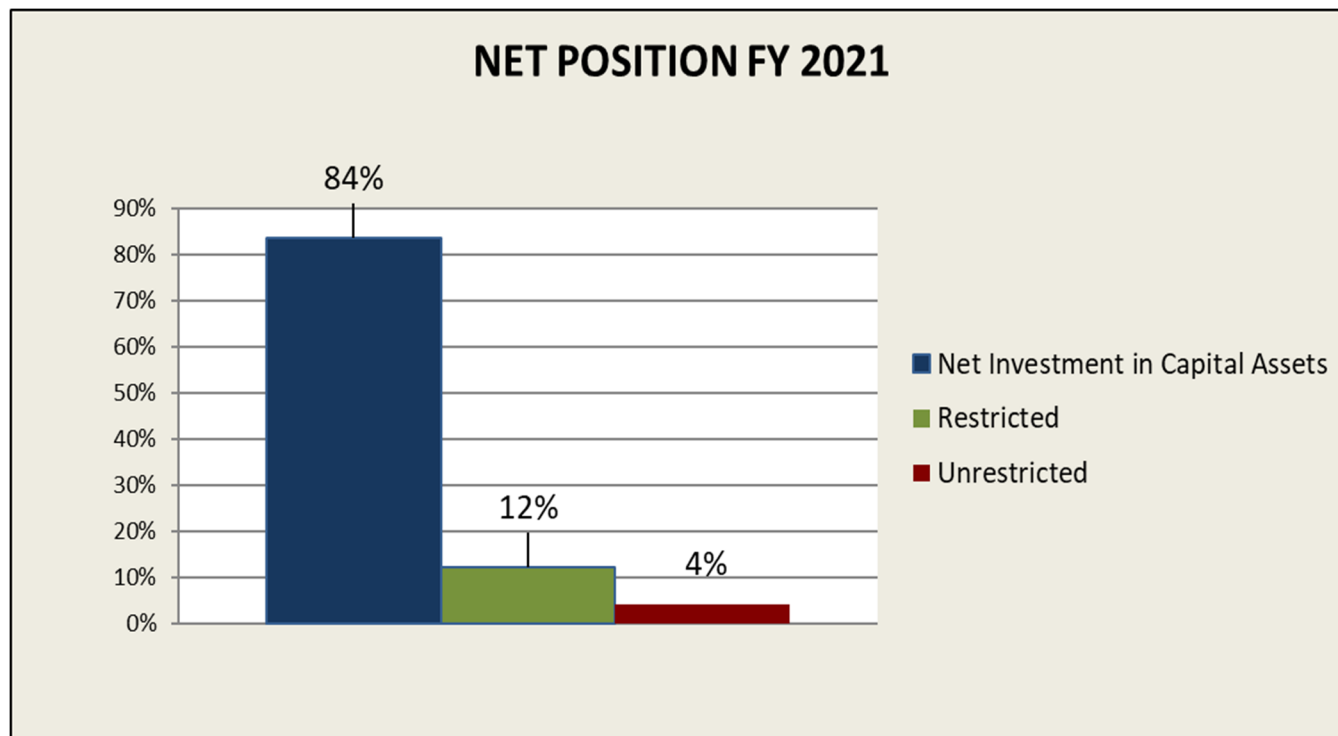
GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

Total deferred outflows of resources increased approximately \$49,000 (2%) primarily due to changes in the actuarial valuations of the State retirement plans. Total liabilities at September 30, 2021, decreased approximately \$1,442,000 (9%) primarily due to decreases of approximately \$956,000 (12%) in the net pension liability, \$238,000 (3%) in long-term liabilities, and \$123,000 in accrued salaries and wages. Deferred inflows of resources increased approximately \$1,877,000 (31%) primarily due to an increase of approximately \$1,525,000 (97%) in deferred pension credits and \$347,000 (8%) in deferred revenue.

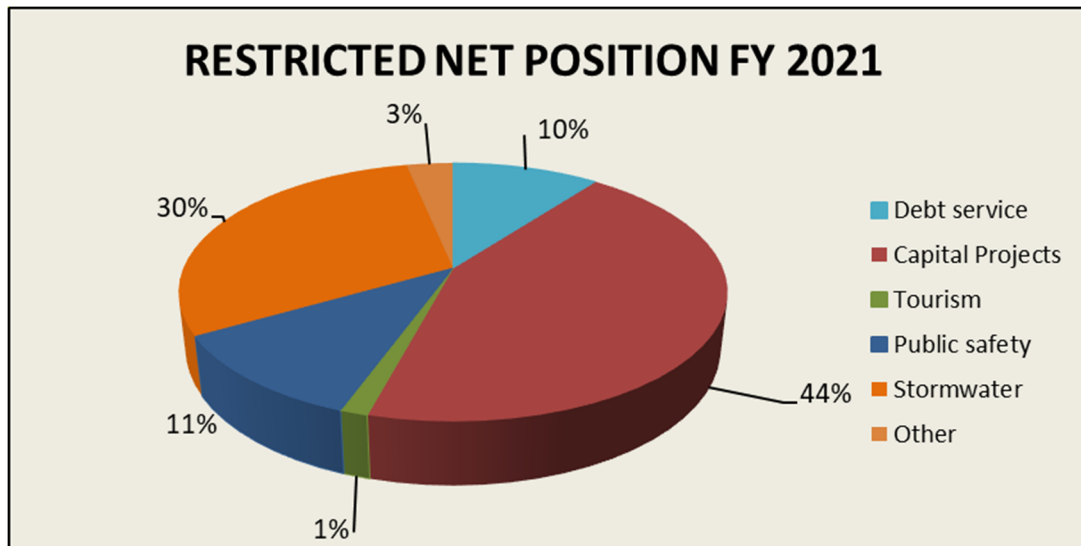
Assets exceeded liabilities and deferred inflows of resources by approximately \$13,487,000 (net position). The largest portion of the Town's net position, approximately \$11,278,000, is invested in capital assets (i.e., land, buildings, equipment, infrastructure, etc.) less any related outstanding debt, including capital leases, used to acquire those assets. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Town's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot generally be used to liquidate these liabilities.

An additional portion of the Town's net position, approximately \$1,655,000 (12%) is restricted for public safety, tourism, capital projects, debt service and other obligations. One portion of restricted net position, approximately \$172,000, is to be expended for the Town's annual general and revenue bond payments and other obligations. The remainder, approximately \$1,483,000, is restricted for capital projects, public safety, tourism, and other obligations.

The Town's unrestricted net position of \$554,000 or (4%) is primarily due to the Town's proportionate share of the net pension liability per GASB #68 and the net OPEB liability per GASB #75.



GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)



STATEMENT OF ACTIVITIES

	2021	2020
REVENUES		
Program Revenues		
Charges for services	\$ 5,352,205	\$ 4,617,863
Operating grants and contributions	583,540	370,320
Capital grants and contributions	1,815,641	1,900
General Revenues		
Property taxes, including fee in lieu of taxes	3,435,324	3,184,151
Local option sales taxes	2,047,987	1,691,657
Hospitality taxes	1,272,467	981,455
Accommodations taxes	52,526	58,488
Franchise fees	956,983	932,465
Unrestricted revenue from use of money and property	61,202	86,939
Intergovernmental	217,991	191,288
Miscellaneous	273,607	253,329
Total Revenues	16,069,473	12,369,855
EXPENSES		
Administration	3,452,061	2,423,948
Community Development	782,549	758,746
Police	3,082,517	3,190,161
Fire	2,304,781	2,298,376
Public service	2,086,640	1,866,141
Recreation	1,435,789	1,186,812
Interest and other charges	155,060	744,844
Total Expenses	13,299,397	12,469,028
Change in Net Position	2,770,076	(99,173)
Net Position - Beginning of Year - As Previously Reported	10,694,282	10,793,455
Cumulative Change in Accounting Principle - See Note I.B	22,352	-
Net Position - Beginning of Year - Restated	10,716,634	10,793,455
Net Position - End of Year	\$ 13,486,710	\$ 10,694,282

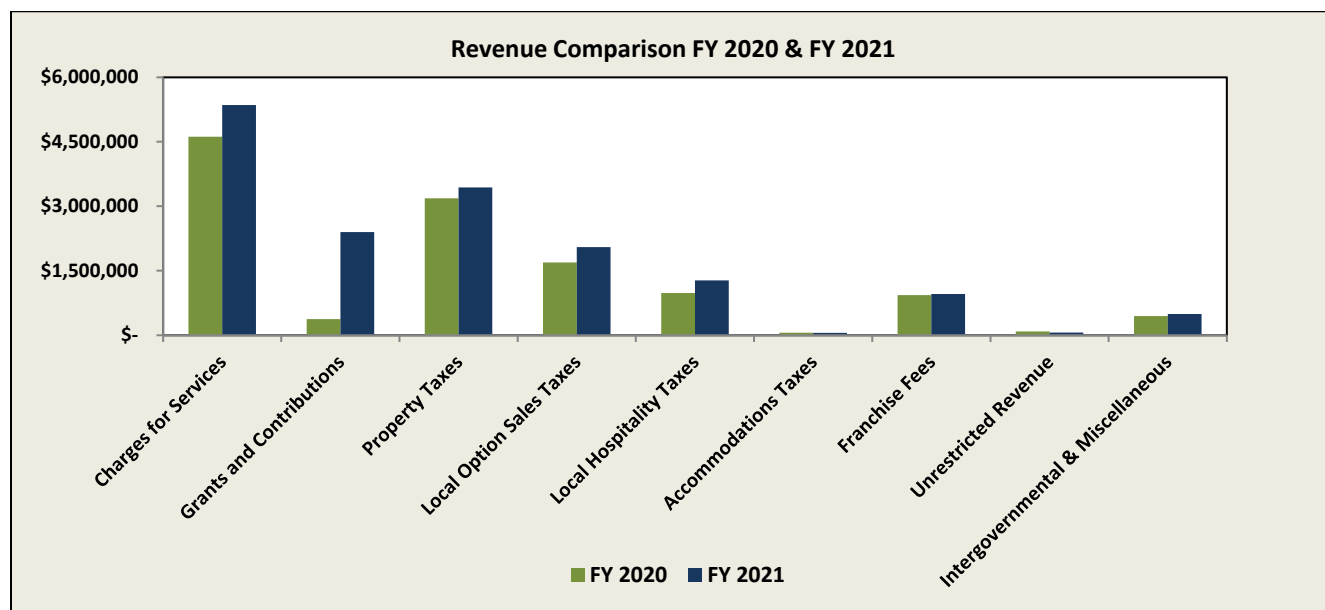
TOWN OF MONCK'S CORNER, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2021

GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

The Town's net position increased approximately \$2,770,000 (26%) from the prior year due to expenditures exceeding revenues as discussed below.

Total revenues increased approximately \$3,700,000 (23%) from the prior year with key elements of this increase as follows:

- Charges for services increased approximately \$734,000 (14%) primarily due to the implantation of a stormwater fee effective in fiscal year 2020 with fiscal year 2021 being the first full year of fees.
- Operating grants and contributions increased about \$213,000 (37%) from fiscal year 2020 primarily due to increases in operating grants awarded in FY2021.
- Capital grants and contributions increased approximately \$1,814,000 (100%) primarily due to Santee Cooper contributions of \$530,000 and FEMA grant revenues of \$887,000.
- Property taxes increased approximately \$269,000 (8%) primarily due to an increase in assessed values.
- Local options sales taxes and hospitality taxes increased approximately \$647,000 (19%) due to increases in hospitality driven revenues related to decreases in COVID-19 restrictions.
- Franchise Fees increased approximately \$25,000 (3%) due to increases in unavailable revenue in the Santee Cooper underground franchise fund offset by decreases in franchise fees collected in FY2021.



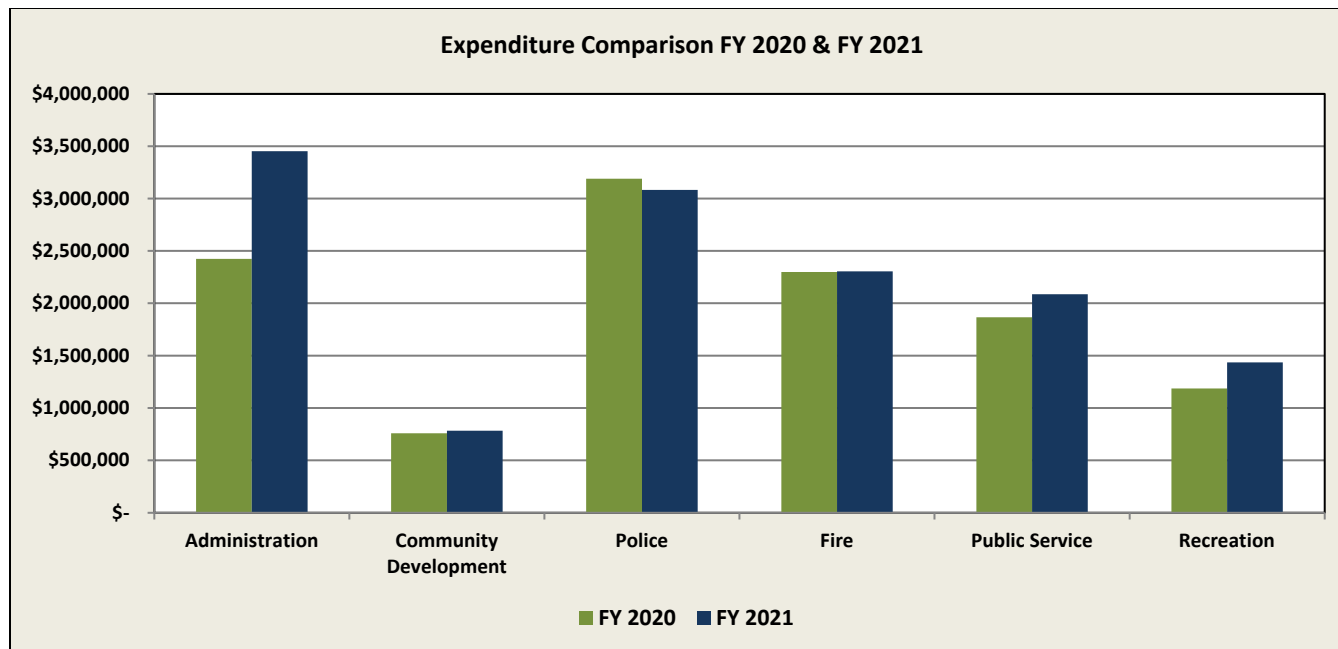
The Town's total departmental expenses, excluding interest expense, increased approximately \$1,420,000 (12%) from the prior year due to the following department-wide increases:

- Approximately \$513,000 (11%) in salaries and wages due to merit increases and staffing.
- Fringe benefit increases of \$309,000 (14%) as mandatory health and retirement contributions increased.
- Approximately \$249,000 (17%) in Recreation expenditures primarily due to an increase in program expenditures.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2021

GOVERNMENT-WIDE FINANCIAL ANALYSIS (CONTINUED)

Changes are highlighted in the table below.



FINANCIAL ANALYSIS OF THE TOWN'S FUNDS

As noted earlier, the Town uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds - The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Town's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of fiscal year 2021, the Town's governmental funds reported combined ending fund balances of approximately \$9,697,000. Of this amount, approximately \$212,000 is restricted for debt payments on the revenue and general obligation bonds. Other restricted amounts are as follows: Approximately \$497,000 for stormwater, approximately \$184,000 restricted for public safety, approximately \$232,000 for capital projects, approximately \$14,000 for tree mitigation, approximately \$31,000 for firefighters 1% funds, approximately \$10,000 for victims' services, and approximately \$23,000 restricted for tourism to promote the Town. The non-spendable amount of approximately \$94,000 is for prepaid items. The committed amount of approximately \$205,000 will be used for future development. The remainder of the total governmental fund balance of approximately \$8,195,000 is unassigned fund balance.

General Fund - The General Fund is the chief operating fund of the Town. As of September 30, 2021, the total fund balance was approximately \$8,289,000. As a measure of liquidity, it may be useful to compare total unassigned fund balance to total General Fund expenditures. Total unassigned fund balance of the General Fund of approximately \$8,195,000 represents approximately 77% of the total General Fund expenditures for the year ended September 30, 2021. This total represents about nine months of general operating funds. The net increase in the fund balance of the General Fund was approximately \$2,582,000 (31%) during fiscal year 2021. Some of the financial highlights for the General Fund are as follows:

- General Fund revenues increased by approximately \$1,599,000 (13%) over the prior year primarily due to the following:
 - Taxes increased approximately \$609,000 (11%) due to an increase in assessed values as annexed areas were incorporated in Town.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2021

FINANCIAL ANALYSIS OF THE TOWN'S FUNDS (CONTINUED)

- Licenses, permits and franchise fees increased by approximately \$388,000 (9%) primarily related to an increase in business licenses fees due to continued growth in the area.
- Charges for services, fine and forfeitures, and other miscellaneous revenues decreased approximately \$602,000 (25%) primarily due to a reduction in recreation charges for services due to the pandemic.
- General Fund expenditures increased by approximately \$221,000 (2%) over the prior year primarily due to the following:
 - Salaries and fringe benefits increased approximately \$822,000 (13%) primarily due to merit and staffing increases; and increases in mandatory fringe benefit contributions.
 - Expenditures for the Fire Department increased approximately \$308,000 (15%) primarily due to an increase in salaries and wages and fringe benefits.
 - Community Development departmental expenditures decreased \$275,000 (62%) primarily due to decrease in sanitation contract fees.
 - Capital Outlay decreased \$607,000 (151%) due to a decrease in costs related to the construction of the new public service building, and public service vehicles and equipment.
- General Fund financing sources (uses) resulted in a net increase of uses of approximately \$200,000 from last fiscal year primarily due to the following:
 - Net transfers increased \$504,000 (57%) due to there being no transfers out of the General Fund in fiscal year 2021.
 - Proceeds from the issuance of debt decreased \$280,000 (79%) due to a decrease in the number of sanitation trucks that were purchased in fiscal year 2021 compared to fiscal year 2020.

Franchise Fund - The Town of Moncks Corner and Santee Cooper have an agreement that states 20% of the total franchise fees paid by Santee Cooper will be allocated to a fund held by Santee Cooper and solely used to construct underground power line projects within the Town. In addition to the franchise fees allocated to the fund, Santee Cooper also contributes an additional amount equal to 20% of the franchise fees. These funds are retained by Santee Cooper until allowable expenditures are incurred. The Town's Franchise Fund records revenues and related expenditures used to construct underground power line projects such as the underground facilities at the Recreation Complex and SC6 / US 17A intersection conversion. Total project expenditures were approximately \$3,000 in fiscal year 2021.

Capital Improvement Fund - The Capital Improvement Fund represents the portion of local option sales tax revenues that Town Council voted to use for capital improvements. Prior years, the Mayor and Council allocated 10% of local option sales tax for capital improvement projects. In FY21 the Mayor and Council allocated \$810,000 for general operating purposes and the balance of \$811,000 was used for property tax relief. The Capital Improvements Fund had a fund balance of \$14,000 at the end of the fiscal year.

Other Governmental Funds - The Other Governmental Funds are non-major funds which have a combined total fund balance of approximately \$1,188,000, an increase of approximately \$190,000 (18%) from last year. Other Governmental Funds consist of seven special revenue funds and two debt service funds. The special revenue funds account for proceeds of specific revenue sources that are restricted, committed, or assigned to specified expenditures. The Town's special revenue funds are comprised of the Victims' Advocate Fund, which accounts for court fees collected for victims; the Accommodations Tax Fund, which accounts for the two percent tax collected and distributed by the State; the Abatements and Improvements Fund, which diverts additional permit revenues from the General Fund so the Town does not remain dependent upon the growth revenues and for the Town to complete short-term projects; the Police Narcotics Fund, which reports confiscated funds; the Stormwater Utility Fund is used to account for the Town's annual stormwater utility fee and disbursements to fund stormwater projects; and the Tree Mitigation Fund, which encourages the protection and replacement of trees within Town limits. The Debt Service Fund is used to allocate the 3 mills of property tax collections to pay the Town's general obligation bond debt. And the Community Recreation Complex Debt Service Fund records transfers in of local hospitality and accommodations tax revenues from the Local Tax Fund for the Series 2019 Installment Purchase Refunding Revenue Bond payments.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2021

GENERAL FUND BUDGETARY HIGHLIGHTS

By state statute, Town Council adopts an annual operating budget for the Town by the last day of September. The General Fund's actual revenues were approximately \$11,937,000 and were approximately \$511,000 (4%) more than budgeted revenues.

Actual expenditures were approximately \$10,614,000 and were approximately \$1,036,000 (5%) less than budgeted expenditures.

Overall, the fund balance of the General Fund increased approximately \$2,582,000 compared to a budgeted increase of fund balance of approximately \$829,000. A budgetary comparison schedule can be found as listed in the table of contents.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets - The Town's capital assets for its governmental activities as of September 30, 2021, amount to approximately \$19,163,000 (net of accumulated depreciation). This amount is a decrease of approximately \$28,000 (0.1%) from the prior year as additions of approximately \$2,142,000 were offset by depreciation expense of approximately \$837,000 and net disposals of approximately \$1,333,000. Major additions included land of \$1,600,000, public safety vehicles of approximately \$161,000 and public service vehicles including one garbage truck of approximately \$185,000.

Additional information on the Town's capital assets can be found in Note III.D in the notes to the financial statements.

Long Term Debt - At fiscal year end, the Town's total long-term obligations were approximately \$8,048,000 (including compensated absences). Approximately \$1,319,000 of this amount is general obligation bond debt. General obligation bonds are secured by the Town's full faith, credit, and taxing power. Principal and interest are paid out from the Debt Service Fund from three mills of property tax collections for debt service. State statutes limit the amount of general obligation debt a governmental entity may issue to eight percent (8%) of its total assessed value. As of September 30, 2021, the debt limitation for the Town was approximately \$5,048,000. Total assessed value of real, personal, and vehicle taxes within the Town's taxing jurisdiction is approximately \$63,100,000. The Town is currently at twenty-six percent (26%) of its general obligation bond debt limit resulting in an unused legal debt margin of approximately \$3,729,000.

During the fiscal year, the Town also entered a capital lease obligation in the amount of \$353,000 for the purchase of one sanitation vehicle and one grapple vehicle.

The Town's total long-term obligations decreased by approximately \$238,000 (3%) during the current fiscal year primarily due to the issuance of the 2020 series lease purchase used to purchase one garbage truck and one grapple truck for approximately \$353,000, offset by principal payments on outstanding debt of approximately \$529,000.

Additional information on the Town's long-term debt can be found in Note III. E in the notes to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET RATES

- Property taxes will increase slightly as more areas are annexed.
- Operating millage will remain at 64.1 mills for FY 2022.
- Debt mills will remain the same at 3 mills for general obligation bond debt.
- Property tax credits of \$965,000 will be allocated to the municipal taxpayers on their tax bills as part of the fiscal year 2022 budget.
- The Police Department was awarded the Department of Public Safety Grant for a traffic officer again for FY 2022.
- The Fire Department was awarded a three-year Staffing for Adequate Fire & Emergency Response (SAFER) Grant. for the hiring of 6 firefighters. Total grant award \$921,456 with this being the second year of the grant.
- Other personnel costs are anticipated to increase as health insurance and retirement rates increase for fiscal year 2022.

TOWN OF MONCKS CORNER, SOUTH CAROLINA
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED SEPTEMBER 30, 2021

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET RATES (CONTINUED)

- The Town continues to work to establish funding through fundraisers and sponsorships to construct a Miracle League Field for special needs children. This project is anticipated to be 1.5 million at completion.
- The Town is currently conducting a space needs analysis to determine existing and anticipated future space needs with an emphasis in the recreation department.
- American Rescue Plan Funds are expected to be received in the amount of \$5,967,158 to help with negative impacts caused by public health, lost revenue, premium pay, and other improvements to the town.

REQUESTS FOR INFORMATION

The financial report is designed to provide a general overview of the Town's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Justine Lovell, Finance Director, J.Lovell@monckscornersc.gov or mailed to 118 Carolina Avenue, Moncks Corner, South Carolina 29461.

Basic Financial Statements

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

STATEMENT OF NET POSITION

SEPTEMBER 30, 2021

	Governmental Activities
ASSETS	
Cash and cash equivalents	\$ 7,388,720
Receivables:	
Due from other governments	1,599,132
Taxes receivable	4,613,554
Accounts receivable	226,015
Prepaid expenses	94,006
Cash and cash equivalents - restricted	1,196,826
Capital assets:	
Non-depreciable	5,592,506
Depreciable, net	13,570,598
TOTAL ASSETS	34,281,357
DEFERRED OUTFLOWS OF RESOURCES	
Deferred other postemployment benefit ("OPEB") charges	22,915
Deferred pension charges	2,024,378
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,047,293
LIABILITIES	
Accounts payable	277,529
Bail and bonds posted	13,896
Accrued salaries and wages	77,784
Unearned revenue	16,316
Accrued interest payable	43,726
Noncurrent Liabilities:	
Due within one year	684,961
Due in more than one year	7,363,190
Net OPEB liability - due in more than one year	63,286
Net pension liability - due in more than one year	8,250,107
TOTAL LIABILITIES	16,790,795
DEFERRED INFLOWS OF RESOURCES	
Deferred revenue	4,475,396
Deferred OPEB credits	7,982
Deferred pension credits	1,567,767
TOTAL DEFERRED INFLOWS OF RESOURCES	6,051,145
NET POSITION	
Net investment in capital assets	11,277,810
Restricted for:	
Public safety	184,044
Tourism	22,998
Capital projects	725,492
Debt service	171,614
Stormwater	496,630
Other	54,299
Unrestricted	553,823
TOTAL NET POSITION	\$ 13,486,710

The notes to the financial statements are an integral part of this statement.

See accompanying independent auditor's report.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

STATEMENT OF ACTIVITIES

YEAR ENDED SEPTEMBER 30, 2021

FUNCTIONS/PROGRAMS	PROGRAM REVENUES				NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
	Expenses	Charges For Services	Operating Grants And Contributions	Capital Contributions	
PRIMARY GOVERNMENT					Governmental Activities
Governmental Activities:					
Administrative	\$ 3,452,064	2,718,659	-	-	\$ (733,405)
Community development	782,549	1,553,758	-	1,815,641	2,586,850
Police	3,082,514	121,693	355,932	-	(2,604,889)
Fire	2,304,781	-	227,108	-	(2,077,673)
Public service	2,086,640	520,620	500	-	(1,565,520)
Recreation	1,435,789	437,475	-	-	(998,314)
Interest Expense	155,060	-	-	-	(155,060)
TOTAL PRIMARY GOVERNMENT	\$ 13,299,397	5,352,205	583,540	1,815,641	(5,548,011)
General Revenues:					
Taxes:					
Property Taxes Levied for General Purposes					3,435,324
Local Option Sales Taxes					2,047,987
Hospitality Taxes					1,272,467
Accommodation Taxes					52,526
Franchise Fees					956,983
Unrestricted Revenue from Use of Money and Property					61,202
Intergovernmental					217,991
Miscellaneous					273,607
Total General Revenues					8,318,087
CHANGE IN NET POSITION					2,770,076
NET POSITION, Beginning of Year - As Previously Reported					10,694,282
Cumulative Change in Accounting Principle - See Note I.B					22,352
NET POSITION, Beginning of Year - Restated					10,716,634
NET POSITION, End of Year					\$ 13,486,710

The notes to the financial statements are an integral part of this statement.
See accompanying independent auditor's report.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

BALANCE SHEET - GOVERNMENTAL FUNDS

SEPTEMBER 30, 2021

	GENERAL FUND	FRANCHISE FUND
ASSETS		
Cash and cash equivalents	\$ 7,157,923	-
Receivables:		
Due from other governments	25,559	493,889
Taxes receivable	4,418,538	-
Accounts receivable	223,791	-
Prepaid items	94,006	-
Due from other funds	1,098,916	-
Cash and cash equivalents - restricted	-	-
TOTAL ASSETS	\$ 13,018,733	493,889
LIABILITIES		
Accounts payable	\$ 277,529	-
Bail and bonds posted	13,896	-
Accrued salaries and wages	77,784	-
Unearned revenue	-	-
Due to other funds	12,058	-
TOTAL LIABILITIES	381,267	-
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue	63,969	493,889
Deferred revenue	4,284,022	-
TOTAL DEFERRED INFLOWS OF RESOURCES	4,347,991	493,889
FUND BALANCES		
Nonspendable:		
Prepaid items	94,006	-
Restricted:		
Public safety	-	-
Tourism	-	-
Capital projects	-	-
Debt service	-	-
Stormwater	-	-
Tree mitigation	-	-
Firefighters' 1% fund	-	-
Victims' services	-	-
Committed:		
Future development	-	-
Unassigned	8,195,469	-
TOTAL FUND BALANCES	8,289,475	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 13,018,733	493,889

The notes to the financial statements are an integral part of this statement.
See accompanying independent auditor's report.

FEMA PDMC GRANT FUND	LOCAL TAX FUND	CAPITAL IMPROVEMENT FUND	OTHER NON-MAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
-	-	13,507	217,290	\$ 7,388,720
1,079,684	-	-	-	1,599,132
-	-	-	195,016	4,613,554
-	16	-	2,208	226,015
-	-	-	-	94,006
-	1,430	806	8,012	1,109,164
-	203,663	-	993,163	1,196,826
1,079,684	205,109	14,313	1,415,689	\$ 16,227,417
-	-	-	-	\$ 277,529
-	-	-	-	13,896
-	-	-	-	77,784
-	-	-	16,316	16,316
1,079,684	24	-	17,398	1,109,164
1,079,684	24	-	33,714	1,494,689
-	-	-	2,856	560,714
-	-	-	191,374	4,475,396
-	-	-	194,230	5,036,110
-	-	-	-	94,006
-	-	-	184,044	184,044
-	-	-	22,998	22,998
-	-	14,313	217,290	231,603
-	-	-	212,484	212,484
-	-	-	496,630	496,630
-	-	-	13,500	13,500
-	-	-	30,597	30,597
-	-	-	10,202	10,202
-	205,085	-	-	205,085
-	-	-	-	8,195,469
-	205,085	14,313	1,187,745	9,696,618
1,079,684	205,109	14,313	1,415,689	\$ 16,227,417

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO NET POSITION
OF GOVERNMENTAL ACTIVITIES

SEPTEMBER 30, 2021

TOTAL FUND BALANCES - GOVERNMENTAL FUNDS	\$	9,696,618
Amounts reported for the governmental activities in the Statement of Net Position are different because of the following:		
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds. The cost of the assets was \$25,314,129 and the accumulated depreciation was \$6,151,025.		19,163,104
Other assets are not available to pay for current period expenditures and therefore are not reported or are reported as unavailable revenues in the governmental funds:		
Property taxes		66,825
Franchise fees		493,889
The Town's proportionate shares of the net pension liability, deferred outflows of resources, and deferred inflows of resources related to its participation in the State pension plans are not recorded in the governmental funds but are recorded in the Statement of Net Position.		(7,793,496)
The Town's proportionate shares of the net OPEB liability, deferred outflows of resources, and deferred inflows of resources related to its OPEB plan are not recorded in the governmental funds but are recorded in the Statement of Net Position.		(48,353)
Long-term obligations, including debt and compensated absences, are not due or payable in the current period and therefore are not reported in the governmental funds.		
Long-term obligations consisted of:		
Debt		(7,885,294)
Compensated absences		(162,857)
Accrued interest payable		(43,726)
TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES	\$	13,486,710

The notes to the financial statements are an integral part of this statement.
See accompanying independent auditor's report.



TOWN OF MONCK'S CORNER, SOUTH CAROLINA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS

YEAR ENDED SEPTEMBER 30, 2021

	GENERAL FUND	FRANCHISE FUND
REVENUES		
Taxes	\$ 5,315,245	-
Licenses, permits, and franchise fees	4,259,475	-
Intergovernmental revenue	824,216	-
Charges for services	1,233,735	-
Fines and forfeitures	65,708	-
Miscellaneous revenues	238,541	2,617
TOTAL REVENUES	11,936,920	2,617
EXPENDITURES		
Current:		
Administrative	1,930,866	-
Community development	446,881	-
Police	2,759,067	-
Fire	2,068,281	-
Public service	1,720,929	2,617
Recreation	1,094,795	-
Capital outlay	402,880	-
Debt service:		
Principal	166,529	-
Interest	23,505	-
TOTAL EXPENDITURES	10,613,733	2,617
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,323,187	-
OTHER FINANCING SOURCES (USES)		
Sale of capital assets	20,226	-
Issuance of debt	353,000	-
Transfers in	885,853	-
Transfers out	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,259,079	-
NET CHANGES IN FUND BALANCES	2,582,266	-
FUND BALANCES, Beginning of Year - As Previously Reported	5,707,209	-
Cumulative Change in Accounting Principle - See Note I.B	-	-
FUND BALANCES, Beginning of Year - Restated	5,707,209	-
FUND BALANCES, End of Year	\$ 8,289,475	-

The notes to the financial statements are an integral part of this statement.
See accompanying independent auditor's report.

FEMA PDMC GRANT FUND	LOCAL TAX FUND	CAPITAL IMPROVEMENT FUND	OTHER NON-MAJOR GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
-	1,278,944	-	182,444	\$ 6,776,633
-	-	-	50,575	4,310,050
1,815,641	-	-	80,795	2,720,652
-	-	-	466,643	1,700,378
-	-	-	55,982	121,690
-	1,430	83,123	5,746	331,457
1,815,641	1,280,374	83,123	842,185	15,960,860
-	-	-	114,609	2,045,475
211,076	-	-	-	657,957
-	-	-	9,118	2,768,185
-	-	-	17,848	2,086,129
-	-	-	166,982	1,890,528
-	4,348	-	-	1,099,143
1,604,565	-	82,401	60,418	2,150,264
-	-	-	362,000	528,529
-	-	-	185,334	208,839
1,815,641	4,348	82,401	916,309	13,435,049
-	1,276,026	722	(74,124)	2,525,811
-	-	-	-	20,226
-	-	-	-	353,000
-	-	-	300,000	1,185,853
-	(1,150,000)	-	(35,853)	(1,185,853)
-	(1,150,000)	-	264,147	373,226
-	126,026	722	190,023	2,899,037
-	79,059	13,591	975,370	6,775,229
-	-	-	22,352	22,352
-	79,059	13,591	997,722	6,797,581
-	205,085	14,313	1,187,745	\$ 9,696,618

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

YEAR ENDED SEPTEMBER 30, 2021

TOTAL NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS	\$ 2,899,037
Amounts reported for the governmental activities in the Statement of Activities are different because of the following:	
Because some revenues will not be collected for several months after the Town's fiscal year ends, they are not considered to be available and are recorded as unavailable revenues in the governmental funds. This amount represents the change in unavailable revenue from the prior year.	114,129
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds but increases long-term liabilities in the Statement of Net Position.	(353,000)
Bond principal payments and lease purchase payments are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position.	528,529
Changes in the Town's proportionate share of the net pension liability, deferred outflows of resources, and deferred inflows of resources for the current year are not reported in the governmental funds but are reported in the Statement of Activities.	(500,728)
Changes in the Town's proportionate share of the net OPEB liability, deferred outflows of resources, and deferred inflows of resources for the current year are not reported in the governmental funds but are reported in the Statement of Activities.	(6,220)
Interest on long-term obligations in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due and payable and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due and payable. This amount represents the change in accrued interest from the prior year.	53,779
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds. This amount represents the change in the accrual for compensated absences compared to prior year.	62,619
In the Statement of Activities the loss on the disposal of capital assets is reported, whereas in the governmental funds, proceeds from the disposal of capital assets increase financial resources. Thus, the change in net position differs from the change in fund balance by the net book value of the assets disposed.	(1,332,841)
Governmental funds report capital asset additions as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This amount represents the amount by which capital asset additions of \$2,142,221 exceeded depreciation of \$837,449 in the current period.	1,304,772
TOTAL CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	\$ 2,770,076

The notes to the financial statements are an integral part of this statement.
See accompanying independent auditor's report.



TOWN OF MONCKS CORNER, SOUTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

The Town of Moncks Corner, South Carolina (the “Town”) operates under a charter originally granted by the State of South Carolina on December 26, 1885. The Mayor and six council members (the “Council”) establish policy for the Town. Administrative functions are directed by the Town Administrator. The Town’s major operations, as provided by its charter, include general administrative services, planning, public safety (police and fire), public service and recreation.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. The Reporting Entity

The financial statements of the Town have been prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”), as applied to governmental units. The Governmental Accounting Standards Board (“GASB”) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Town’s accounting policies are described below.

As required by GAAP, the financial statements must present the Town’s financial information with any of its component units. The primary criterion for determining inclusion or exclusion of a legally separate entity (component unit) is financial accountability, which is presumed to exist if the Town both appoints a voting majority of the entity’s governing body, and either 1) the Town is able to impose its will on the entity or, 2) there is a potential for the entity to provide specific financial benefits to, or impose specific financial burdens on the Town. If either or both of the foregoing conditions are not met, the entity could still be considered a component unit if it is fiscally dependent on the Town and there is a potential that the entity could either provide specific financial benefits to, or to impose specific financial burdens on the Town.

In order to be considered fiscally independent, an entity must have the authority to do all of the following: (a) determine its budget without the Town having the authority to approve or modify that budget; (b) levy taxes or set rates or charges without approval by the Town; and (c) issue bonded debt without approval by the Town. An entity has a financial benefit or burden relationship with the Town if, for example, any one of the following conditions exists: (a) the Town is legally entitled to or can otherwise access the entity’s resources, (b) the Town is legally obligated or has otherwise assumed the obligation to finance the deficits or, or provide financial support to, the entity, or (c) the Town is obligated in some manner for the debt of the entity. Finally, an entity could be a component unit even if it met all the conditions described above for being fiscally independent if excluding it would cause the Town’s financial statements to be misleading.

Blended component units, although legally separate entities, are in substance, part of the government’s operations and data from these units are combined with data of the primary government in the fund financial statements. Discretely presented component units, on the other hand, are reported in a separate column in the government-wide financial statements to emphasize they are legally separate from the Town. Based on the criteria above, the Town has one blended component unit.

Blended Component Unit. The Moncks Corner Regional Recreation Corporation (the “Corporation”) is a tax-exempt, 501(c)(3) not-for-profit organization. The Corporation was organized exclusively for public and charitable purposes, specifically for the acquisition and construction of the Moncks Corner Regional Recreation Complex, issuance of bonds to finance the construction, and ownership of the facility. The Corporation leases the facility to the Town for essential governmental functions through a tax-exempt lease purchase agreement which commenced in the year ended September 30, 2013. The Corporation is governed by a three-member Board of Directors. Separate financial statements for the Corporation are not issued. The activities of the Corporation are reported in the Town’s financial statements as a non-major debt service fund.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**B. Measurement Focus, Basis of Accounting, and Basis of Presentation**

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the Town. The effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The Town does not have any business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the Town.

The **government-wide financial statements** are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Non-exchange transactions, in which the Town gives or receives value without directly receiving or giving equal value in exchange, includes property taxes, grants, and donations. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

The government-wide financial statements are prepared using a different measurement focus from the manner in which governmental fund financial statements are prepared (see further detail below). Governmental fund financial statements, therefore, include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Governmental **fund financial statements** are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Property taxes, intergovernmental revenues, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be measurable and susceptible to accrual and so have been recognized as revenues of the current fiscal period. For this purpose, the government generally considers revenues to be available if they are collected within sixty (60) days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payments are due and payable. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under lease purchase are reported as other financing sources.

Fund financial statements report detailed information about the Town. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Non-major funds are aggregated and reported in a single column.

The accounts of the government are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used as an aid to management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The following major funds and fund types are used by the Town.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Governmental fund types are those through which most governmental functions of the Town are financed. The Town's expendable financial resources and related assets and liabilities are accounted for through governmental funds.

The Town's governmental fund types and major funds are as follows:

The **General Fund, a major fund** and a budgeted fund, is the general operating fund of the Town and accounts for all revenues and expenditures of the Town except those required to be accounted for in other funds. All general tax revenues and other receipts that (a) are not allocated by law or contractual agreement to other funds or (b) that have not been restricted, committed, or assigned to other funds are accounted for in the General Fund. General operating expenditures and the capital improvement costs that are not paid through other funds are paid from the General Fund.

Special revenue funds are used to account for and report the proceeds of specific revenue sources (that are expected to continue to comprise a substantial portion of the inflows of the fund) that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The Town has the following special revenue funds:

The **Franchise Fund, a major fund** and an unbudgeted fund, is used to account for the accumulation of resources from the Town's underground utilities franchise fee. These funds are to be spent only for support of the underground utilities.

The **FEMA PDMC Grant Fund, a major fund** and an unbudgeted fund, is used to account for the accumulation of resources from the Town's pre-disaster mitigation grant program administered through the Federal Emergency Management Agency ("FEMA"). These restricted funds are to be spent only in accordance with the grant documents.

The **Local Tax Fund, a major fund** and a budgeted fund, is used to account for the accumulation of resources from the Town's two-cent hospitality tax whereas a portion of the collections are restricted for the Installment Purchase Revenue Bond payments. The fund also records revenues received from the one percent local accommodations tax.

Non-major special revenue funds consist of the following: Victims' Advocate, Accommodations Tax, Abatements and Improvements, Firefighters' 1%, Police Narcotics, Stormwater Utility, and Tree Mitigation.

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned for (a) the acquisition, construction, or renovation of major capital facilities, (b) ongoing major improvement projects which usually span more than one year, and (c) major equipment or other capital asset acquisitions which are not financed by another fund.

The **Capital Improvement Fund, a major fund** and a budgeted fund is used to account for and report the accumulation of resources, including local option sales tax revenues, which are used for capital projects.

Debt service funds are used to account for the accumulation of resources and payments of long-term bond principal and interest from government resources.

The Town reports two non-major debt service funds that are used to service the Town's outstanding general obligation bonds and the Corporation's outstanding bonds.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**B. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)***Change in Accounting Principle*

The Town adopted Governmental Accounting Standard Boards ("GASB") Statement No. 84 "*Fiduciary Activities*" ("Statement" or "GASB #84") for the year ended September 30, 2021. The primary objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This Statement made it clear that the Firefighters' 1% balances and activities should be reported by the Town in a special revenue fund. The balances and activities were previously reported as Fiduciary Activities.

The adoption of GASB #84 has resulted in the restatement of the Town's fund balance and net position as of October 1, 2020 for its governmental fund financial statements and its government-wide financial statements to reflect the reporting of the Firefighters' 1% Fund. Fund balance of the Town's governmental funds and net position of the Town's governmental activities as of October 1, 2020 was increased by approximately \$22,000, reflecting the cumulative change in accounting principle related to the adoption of GASB #84.

C. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity*1. Cash, Cash Equivalents, and Investments***Cash and Cash Equivalents**

The Town considers all highly liquid investments (including restricted assets) with original maturities of three months or less when purchased and money market mutual funds to be cash equivalents. Securities with an initial maturity of more than three months (from when initially purchased) that are not money market mutual funds are reported as investments.

Investments

The Town's investment policy is designed to operate within existing statutes (which are identical for all funds, fund types, and component units within the State of South Carolina) that authorize the Town to invest in the following:

- (a) Obligations of the United States and its agencies, the principal and interest of which is fully guaranteed by the United States.
- (b) Obligations issued by the Federal Financing Bank, Federal Farm Credit Bank, the Bank of Cooperatives, the Federal Intermediate Credit Bank, the Federal Land Banks, the Federal Home Loan Banks, the Federal Home Loan Mortgage Corporation, the Federal National Mortgage Association, the Government National Mortgage Association, the Federal Housing Administration, and the Farmers Home Administration, if, at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating organizations.
- (c) (i) General obligations of the State of South Carolina or any of its political units; or (ii) revenue obligations of the State of South Carolina or its political units, if at the time of investment, the obligor has a long-term, unenhanced, unsecured debt rating in one of the top two ratings categories, without regard to a refinement or gradation of rating category by numerical modifier or otherwise, issued by at least two nationally recognized credit rating organizations.
- (d) Savings and Loan Associations to the extent that the same are insured by an agency of the federal government.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**C. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity (Continued)****1. Cash, Cash Equivalents, and Investments (Continued)****Investments (Continued)**

- (e) Certificates of deposit where the certificates are collaterally secured by securities of the type described in (a) and (b) above held by a third party as escrow agent or custodian, of a market value not less than the amount of the certificates of deposit so secured, including interest; provided, however, such collateral shall not be required to the extent the same are insured by an agency of the federal government.
- (f) Repurchase agreements when collateralized by securities as set forth in this section.
- (g) No load open-end or closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company or savings and loan association or other financial institution when acting as trustee or agent for a bond or other debt issue of that local government unit, political subdivision, or county treasurer if the particular portfolio of the investment company or investment trust in which the investment is made (i) is limited to obligations described in items (a), (b), (c), and (f) of this subsection, and (ii) has among its objectives the attempt to maintain a constant net asset value of one dollar a share and to that end, value its assets by the amortized cost method.

The Town's cash investment objectives are preservation of capital, liquidity, and yield. The Town reports its cash and investments at fair value which is normally determined by quoted market prices. The Town currently or in the past year has primarily used the following investments:

- Open-end mutual funds which are primarily invested in money market funds which invest in short-term obligations of the United States and related agencies.
- Repurchase agreements, as described in (f) above.

2. Receivables and Payables

During the course of its operations, the Town has numerous transactions occurring between funds. These transactions include expenditures and transfers of resources to provide services, construct assets, and service debt. The accompanying financial statements generally reflect such transactions as transfers. To the extent that certain transactions between funds had not been paid or received as of year-end, balances of interfund amounts or payables have been recorded.

Taxes receivable shown are comprised of delinquent real property taxes and the January 2021 property tax assessment levied for the 2022 fiscal year, which is deferred in the General Fund and Debt Service Fund.

3. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and expenditures are reported in the year in which services are consumed.

4. Capital Assets

Capital assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide Statement of Net Position, but are not reported in the fund financial statements.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**C. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity (Continued)****4. Capital Assets (Continued)**

All capital assets are valued at historical cost or estimated historical cost, if actual historical cost is not available. Donated capital assets are valued at their estimated acquisition value (as estimated by the Town) at the date of donation. As allowed by GASB #34, the Town has elected to prospectively report public domain ("infrastructure") general capital assets. Therefore, infrastructure capital assets acquired prior to July 1, 2003 have not been recorded. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. The Town maintains a minimum capitalization threshold of \$5,000 for all capital assets.

Capital assets of the Town are depreciated using the straight-line method over the following estimated useful lives:

Description	Years
Land Improvements	10-30 years
Buildings	10-50 years
Equipment	3-15 years
Vehicles	5-12 years

5. Compensated Absences

It is the Town's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. Employees terminating or retiring are paid for accumulated vacation leave based on their hourly rate of pay earned at the time of termination or retirement. Sick leave can only be paid for illness while employed with the Town. There is no liability for unpaid accumulated sick leave since the Town does not have a policy to pay any amounts when employees separate from service with the Town.

The Town reports compensated absences in accordance with the provisions of GASB #16, *Accounting for Compensated Absences*. The entire compensated absence liability and expense is reported in the government-wide financial statements. The governmental funds will also recognize compensated absences for terminations and retirements (matured liabilities) that occurred prior to year end that are expected to be paid within a short time subsequent to year end (if material). Resources from the General Fund have generally been used to liquidate the liability.

6. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements. All current payables and accrued liabilities from governmental funds are reported in the governmental fund financial statements.

In the government-wide financial statements, debt and other long-term obligations are reported as liabilities on the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method that approximates the effective interest method. Bonds payable are reported net of the applicable bond premiums or discounts. Bond issuance costs are recognized during the period in which they are incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity (Continued)

7. *Deferred Outflows and Inflows of Resources*

In addition to assets, the Statement of Net Position and the Balance Sheet will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Town currently has two types of deferred outflows of resources: (1) The Town reports *deferred pension charges* in its Statement of Net Position in connection with its participation in the South Carolina Retirement System and the South Carolina Police Officers Retirement System. (2) The Town reports *deferred OPEB charges* in its Statement of Net Position in connection with its OPEB Plan. The *deferred pension and OPEB charges* are either (a) recognized in the subsequent period as a reduction of the net pension/OPEB liability (which includes contributions made after the measurement date) or (b) amortized in a systematic and rational method as pension/OPEB expense in future periods in accordance with GAAP.

In addition to liabilities, the Statement of Net Position and the Balance Sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Town currently has four types of deferred inflows of resources: (1) The Town reports *unavailable revenue* for property taxes and franchise fees only in the governmental funds Balance Sheet; it is deferred and recognized as an inflow of resources (revenues) in the period the amounts become available. (2) The Town also reports *deferred revenue* not only in the governmental funds Balance Sheet but also in the government-wide Statement of Net Position; it is deferred and recognized as an inflow of resources (property tax revenue) in the period for which it is intended to finance. (3) The Town reports *deferred pension credits* in its Statement of Net Position in connection with its participation in the South Carolina Retirement System and South Carolina Police Officers Retirement System. (4) The Town reports *deferred OPEB credits* in its Statement of Net Position in connection with its OPEB Plan. The *deferred pension and OPEB credits* are amortized in a systematic and rational method and recognized as a reduction of pension/OPEB expense in future periods in accordance with GAAP.

8. *Fund Balance*

The Town implemented GASB #54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB #54") in fiscal year 2011. GASB #54 establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in the governmental funds. The Town classifies governmental fund balances as follows:

Nonspendable – includes amounts that inherently cannot be spent either because they are not in spendable form (i.e. prepaids, inventories, etc.) or because of legal or contractual requirements (i.e. principal on an endowment, etc.).

Restricted – includes amounts that are constrained by specific purposes which are externally imposed by (a) other governments through laws and regulations, (b) grantors or contributions through agreements, (c) creditors through debt covenants or other contracts, or (d) imposed by law through constitutional provisions or enabling legislation.

Committed – includes amounts that are constrained for specific purposes that are internally imposed by the government through formal action (ordinance) made by the highest level of decision making authority (Town Council) before the end of the reporting period. Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of action it employed to previously commit those amounts.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**C. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity (Continued)****8. Fund Balance (Continued)**

Assigned – includes amounts that are intended to be used for specific purposes that are neither considered restricted or committed and that such assignments are made before the report issuance date. Town Council assigns fund balance by an approved motion before the report issuance date.

Unassigned – includes amounts that do not qualify to be accounted for and reported in any of the other fund balance categories. This classification represents the amount of fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund should be the only fund that reports a positive unassigned fund balance amount.

The Town generally requires restricted amounts to be spent first when both restricted and unrestricted (committed, assigned, and unassigned) fund balance is available unless there are legal documents, contracts, or agreements that prohibit doing such. Additionally, the Town generally would first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balance when expenditures are incurred.

9. Net Position

Net position represents the difference between assets and deferred outflows and liabilities and deferred inflows in the Statement of Net Position. Net position is classified as net investment in capital assets, restricted, and unrestricted. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Outstanding debt which has not been spent is included in the same net position component as the unspent proceeds. Net position is reported as restricted when there are limitations imposed on its use either through enabling legislation or through external restrictions imposed by creditors, grantors, contributors, or laws or regulations of other governments.

10. Pensions and Other Postemployment Benefits

In government-wide financial statements, pensions and other postemployment benefits ("OPEB") are required to be recognized and disclosed using the accrual basis of accounting (see Note IV.B and Note IV.C and the required supplementary information immediately following the notes to the financial statements for more information), regardless of the amounts recognized as pension and OPEB expenditures on the modified accrual basis of accounting. The Town recognizes net pension and net OPEB liabilities for each plan for which it participates, which represents the excess of the total pension and OPEB liabilities over the fiduciary net position of the qualified plan, or the Town's proportionate share thereof in the case of a cost-sharing multiple-employer plan, measured as of the Town's fiscal year-end. Changes in the net pension and OPEB liabilities during the period are recorded as pension and OPEB expenses, or as deferred outflows or inflows of resources depending on the nature of the change, in the period incurred. Those changes in net pension and OPEB liabilities that are recorded as deferred outflows or inflows of resources that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience are amortized over the weighted average remaining service life of all participants in the respective qualified plan and recorded as a component of pension and OPEB expense beginning with the period in which they are incurred. Differences between projected and actual investment earnings are reported as deferred outflows or inflows of resources and amortized as a component of pension and OPEB expense on a closed basis over a five-year period beginning with the period in which the difference occurred.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**C. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Equity (Continued)****11. Fair Value**

The fair value measurement and disclosure framework provides for a three-tier fair value hierarchy that gives highest priority to quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Town can access at the measurement date.

Level 2 – Inputs to the valuation methodology, other than quoted prices included in Level 1, that are observable for an asset or liability either directly or indirectly and include:

- Quoted prices for similar assets and liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted market prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 – Inputs to the valuation methodology that are unobservable for an asset or liability and include:

- Fair value is often based on developed models in which there are few, if any, observable inputs.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used should maximize the use of observable inputs and minimize the use of unobservable inputs.

The valuation methodologies described above may produce a fair value calculation that may not be indicative of future net realizable values or reflective of future fair values. The Town believes that the valuation methods used are appropriate and consistent with GAAP. The use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. There have been no significant changes from the prior year in the methodologies used to measure fair value.

12. Accounting Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions. Those estimates and assumptions affect the reported amounts of assets and deferred outflows of resources and liabilities and deferred inflows of resources and disclosure of these balances as of the date of the financial statements. In addition, they affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates and assumptions.

13. Comparative Data

Comparative data (i.e. presentation of prior year totals by fund type) has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary Information

The Town has elected to present its budgetary comparison information for the General Fund and Local Tax Fund as separate schedules and not as financial statements. The Town does not have a legally adopted budget for the Franchise Fund and the FEMA PDMC Grant Fund; thus, no budgetary schedule is presented for these funds. See the Notes to the Budgetary Comparison Schedules following the notes to the financial statements for details regarding the Town's budgetary information and process.

III. DETAILED NOTES ON ALL FUNDS AND ACTIVITIES

A. Deposits and Investments

Deposits

Custodial Credit Risk for Deposits: Custodial credit risk for deposits is the risk that, in the event of a bank failure, the Town's deposits might not be recovered. The Town does not have a deposit policy for custodial credit risk, but follows the investment policy statutes of the State of South Carolina. As of September 30, 2021, none of the Town's bank balances of approximately \$1,670,000 (with a carrying value of approximately \$2,347,000) were uncollateralized and exposed to custodial credit risk.

Investments

As of September 30, 2021, the Town had the following investments and maturities (as defined by GASB #40):

Investment Type	Fair Value Level ⁽¹⁾	Credit Rating ^	Fair Value	Investment Maturities in Years
				< 1 yr
Overnight Repurchase Agreement	Level 1	NR, NR	\$ 6,079,461	\$ 6,079,461
First American Treasury Money Market	Level 1	AAAm, Aaa-mf	158,972	158,972
Total			<u>\$ 6,238,433</u>	<u>\$ 6,238,433</u>

^ If available, credit ratings are for Standard & Poor's and Moody's Investors Service.

⁽¹⁾ See Note I.C.11 for details of the Town's fair value hierarchy.

NR – Not rated.

Interest Rate Risk: The Town does not have a formal investment policy limiting investment maturities that would help manage its exposure to fair value losses from increasing interest rates; however, its investments are generally short-term, which limits its interest rate risk.

Custodial Credit Risk for Investments: Custodial credit risk for investments is the risk that, in the event of a bank failure, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of September 30, 2021, the Town was not exposed to custodial credit risk for its investments.

Credit Risk for Investments: Credit risk for investments is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Town minimizes this risk by investing in instruments that consist of U.S. Government obligations and/or repurchase agreements collateralized by U.S. Government obligations.

Concentration of Credit Risk for Investments: The Town places no limit on the amount the Town may invest in any one issuer. Investments issued by or explicitly guaranteed by the U.S. Government and investments in mutual funds, external investment pools, and other pooled investments are exempt from concentration of credit risk disclosures.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

III. DETAILED NOTES ON ALL FUNDS AND ACTIVITIES (CONTINUED)

A. Deposits and Investments (Continued)

Investments (continued)

Certain cash and cash equivalents of the Town are legally restricted for specified purposes. The major types of restrictions at September 30, 2021 were those imposed by the revenue source (i.e. hospitality tax, accommodations tax, etc.) and unspent bond proceeds.

Reconciliation to the Financial Statements

Statement of Net Position	Amount
Unrestricted Current Assets:	
Cash and Cash Equivalents	\$ 7,388,720
Restricted Current Assets:	
Cash and Cash Equivalents, Restricted	1,196,826
Total per the financial statements	\$ 8,585,546
Notes	Amount
Carrying Value of Deposits	\$ 2,347,113
Investments	6,238,433
Total per the notes	\$ 8,585,546

B. Receivables and Deferred Inflows of Resources

The Town's 2020 property taxes were levied on October 1, 2020 and were due beginning on this date based on the assessed valuation as of January 1, 2020. Property taxes were considered late on January 16, 2021. Motor vehicle property tax is levied and collected on a portion of taxable vehicles monthly. Penalties and charges are assessed if taxes are not paid by the following dates:

January 16 through February 1	- 3% penalty for tax due
February 2 through March 15	- 10% penalty for tax due
March 16 - Lien Date	- 15% penalty for tax due plus \$15 for a delinquent execution charge

Assessed values are established by the Berkeley County Tax Assessor and the South Carolina Tax Commission. The Town's operating and debt service tax rates for the 2020 property tax year were 64.1 mills and 3.0 mills, respectively. Town property taxes are billed and collected by Berkeley County under a joint billing and collection agreement.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

III. DETAILED NOTES ON ALL FUNDS AND ACTIVITIES (CONTINUED)

B. Receivables and Deferred Inflows of Resources (Continued)

The Town had net receivables related to governmental funds at September 30, 2021, of the following:

Description	General Fund	Franchise Fund	FEMA PDMC Grant Fund	Local Tax Fund	Stormwater Utility Fund	Debt Service Fund	Totals
Property taxes	\$ 4,418,538	-	-	-	-	195,016	\$ 4,613,554
Local Option Sales Tax	-	-	-	-	-	-	-
Accommodations Taxes	-	-	-	-	-	-	-
Franchise Fees	208,745	493,889	-	-	-	-	702,634
State Aid to Subdivisions	25,559	-	-	-	-	-	25,559
Grants	-	-	1,079,684	-	-	-	1,079,684
Other	15,046	-	-	16	2,208	-	17,270
Net Receivables	<u>\$ 4,667,888</u>	<u>493,889</u>	<u>1,079,684</u>	<u>16</u>	<u>2,208</u>	<u>195,016</u>	<u>\$ 6,438,701</u>

There were no material allowances for uncollectible amounts as of September 30, 2021.

Governmental funds report deferred inflows of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At September 30, 2021, the governmental funds had approximately \$561,000 in deferred inflows of resources related to property taxes and franchise fees, that were not available and approximately \$4,475,000 in deferred inflows of resources related to property taxes that were levied for fiscal year 2022.

C. Interfund Receivables, Payables, and Transfers

Interfund balances at September 30, 2021, consisted of the following:

Fund	Receivables	Payables
General Fund	\$ 1,098,916	\$ 12,058
Local Tax Fund	1,430	24
FEMA PDMC Grant Fund	-	1,079,684
Capital Improvement Fund	806	
Non-major Governmental Funds	8,012	17,398
Totals	<u>\$ 1,109,164</u>	<u>\$ 1,109,164</u>

Interfund balances generally result from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, transactions are recorded in the accounting system, and payments between funds are made. The General Fund payable and Nonmajor Governmental Funds' receivables are a result of debt service property taxes owed to the nonmajor debt service fund as of September 30, 2021. The FEMA PDMC Grant Fund payable and General Fund receivable is the result of grant expenditures that were paid out of the General Fund that will be repaid when reimbursements are received. The Town expects all interfund balances to be repaid within one year.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

III. DETAILED NOTES ON ALL FUNDS AND ACTIVITIES (CONTINUED)

C. Interfund Receivables, Payables, and Transfers (Continued)

Transfers between funds for the year ended September 30, 2021, consisted of the following:

Fund	Transfers In	Transfers Out
General Fund	\$ 885,853	\$ -
Local A-Tax	-	1,150,000
Non-major Governmental Funds	300,000	35,853
Totals	\$ 1,185,853	\$ 1,185,853

Transfers are used to move revenues from the fund that a statute or budget requires to collect them to the fund that a statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

D. Capital Assets

Capital asset activity for the Town's governmental activities for the year ended September 30, 2021, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital Assets, Non-Depreciable:				
Land	\$ 5,106,112	1,599,565	1,308,565	\$ 5,397,112
Construction In Progress	138,019	57,375	-	195,394
Total Capital Assets, Non-Depreciable	5,244,131	1,656,940	1,308,565	5,592,506
Capital Assets, Depreciable:				
Land Improvements	7,590,573	-	11,474	7,579,099
Buildings	5,592,990	39,563	81,000	5,551,553
Equipment	1,730,398	99,900	9,000	1,821,298
Vehicles	4,570,255	345,818	146,400	4,769,673
Total Capital Assets, Depreciable	19,484,216	485,281	247,874	19,721,623
Less: Accumulated Depreciation for:				
Land Improvements	1,115,810	228,301	-	1,344,111
Buildings	949,489	125,313	81,000	993,802
Equipment	1,092,414	93,495	7,800	1,178,109
Vehicles	2,379,461	390,340	134,798	2,635,003
Total Accumulated Depreciation	5,537,174	837,449	223,598	6,151,025
Total Capital Assets, Depreciable, Net	13,947,042	(352,168)	24,276	13,570,598
Governmental Activities Capital Assets, Net	\$ 19,191,173	1,304,772	1,332,841	\$ 19,163,104

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

III. DETAILED NOTES ON ALL FUNDS AND ACTIVITIES (CONTINUED)

D. Capital Assets (Continued)

Depreciation expense for the Town's governmental activities was charged to functions/programs as follows:

Functions/Programs	Amount
Governmental Activities:	
Administrative	\$ 31,817
Community Development	6,655
Police	134,664
Fire	205,479
Public service	157,619
Recreation	301,215
Total Depreciation Expense - Governmental Activities	<u>\$ 837,449</u>

E. Long-Term Obligations

The Town generally issues bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the Town. Revenue bonds are obligations of the Town that are secured by revenue from a specific source. Lease purchase obligations are special obligations of the Town payable from the general revenues of the Town. The full faith, credit and taxing powers of the Town are not pledged for the payment of revenue bonds or lease purchase obligations nor the interest thereon.

Details on the Town's outstanding debt issues for the governmental activities as of September 30, 2021 are as follows:

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

III. DETAILED NOTES ON ALL FUNDS AND ACTIVITIES (CONTINUED)

E. Long-Term Obligations (Continued)

	Principal Outstanding at Year End
<u>General Obligation Bonds (Direct Placement)</u>	
\$1,780,000 General Obligation Bonds (December 2014) were issued to fund the \$800,000 principal payment on the note payable due in June 2015 and to finance various projects and equipment purchases. Annual payments, including interest at a rate of 2.45% are required through March 1, 2029 and are funded with resources from the Debt Service Fund.	\$ 1,319,000
<u>Revenue Bonds (Direct Placement)</u>	
\$5,520,000 Installment Purchase Refunding Revenue Bonds, Series 2019 (December 2019) were issued to refund the Installment Purchase Revenue Bonds, Series 2010 issuance. Principal is payable annually, and interest is due semi-annually at a rate of 2.760%. Debt service requirements range from \$349,761 to \$365,876 per year through December 1, 2039. The issuance resulted in an economic gain of \$1,124,588 and a NPV cash flow savings of \$448,707. The Series 2010 bonds were fully redeemed on December 1, 2020.	5,305,000
<u>Lease Purchase Obligations (Direct Placement)</u>	
\$483,000 lease purchase was entered into in August 2019, with semi-annual installments of \$55,934 beginning in October 2019 through September 2029 which includes interest at 2.9%. The proceeds from this lease purchase obligation were used to purchase a fire truck.	398,294
\$633,000 lease purchase was entered into in February 2020, with annual installments ranging from \$133,476 to \$134,100 which includes interest at 1.890%. The proceeds from this lease purchase obligation were used to purchase three sanitation vehicles and a truck.	510,000
\$353,000 lease purchase was entered into in December 2020, with annual installments ranging from \$72,693 to \$73,534 which includes interest at 1.840%. The proceeds from this lease purchase obligation were used to purchase two sanitation vehicles.	353,000
<u>Total Outstanding Debt Issuances</u>	<u>\$ 7,885,294</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

III. DETAILED NOTES ON ALL FUNDS AND ACTIVITIES (CONTINUED)

E. Long-Term Obligations (Continued)

A summary of changes in long-term obligations for the Town's governmental activities for the year ended September 30, 2021 is presented below.

Long-Term Obligations	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
General Obligation Bonds:					
GO Bond Series 2011	\$ 66,000	-	66,000	-	\$ -
GO Bond Series 2014	1,400,000	-	81,000	1,319,000	151,000
Total General Obligation Bond Debt	<u>1,466,000</u>	<u>-</u>	<u>147,000</u>	<u>1,319,000</u>	<u>151,000</u>
Revenue Bonds:					
Series 2019	5,520,000	-	215,000	5,305,000	220,000
Total Revenue Bond Debt	<u>5,520,000</u>	<u>-</u>	<u>215,000</u>	<u>5,305,000</u>	<u>220,000</u>
Lease Purchases:					
Fire Truck - Series 2019	441,823	-	43,529	398,294	44,826
Property Lease - Series 2020	633,000	-	123,000	510,000	124,000
Sanitation Equipment - Series 2020	-	353,000	-	353,000	69,000
Total Lease Purchases	<u>1,074,823</u>	<u>353,000</u>	<u>166,529</u>	<u>1,261,294</u>	<u>237,826</u>
Compensated Absences	<u>225,476</u>	<u>42,790</u>	<u>105,409</u>	<u>162,857</u>	<u>76,135</u>
Total Governmental Activities	<u>\$ 8,286,299</u>	<u>395,790</u>	<u>633,938</u>	<u>8,048,151</u>	<u>\$ 684,961</u>

Article Eight, Section Seven of the South Carolina Constitution of 1895, as amended, provides that no City or Town shall incur any bonded debt which shall exceed eight percent (8%) of the assessed value of the property therein and no such debt shall be created without the electors of such City or Town voting in favor of such further bonded debt. As of September 30, 2021, the Town had approximately \$1,319,000 of bonded debt subject to the 8% limit of approximately \$5,048,000 resulting in an unused legal debt margin of approximately \$3,729,000.

Presented below are the debt service requirements to maturity as of September 30, 2021.

Year Ending September 30,	Principal	Interest	Total
2022	\$ 608,826	200,381	\$ 809,207
2023	622,162	186,287	808,449
2024	636,514	171,649	808,163
2025	653,954	156,548	810,502
2026	533,413	141,086	674,499
2027-2031	1,995,425	516,573	2,511,998
2032-2036	1,485,000	291,111	1,776,111
2037-2040	1,350,000	75,486	1,425,486
Totals	<u>\$ 7,885,294</u>	<u>1,739,121</u>	<u>\$ 9,624,415</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

IV. OTHER INFORMATION

A. Risk Management

Participation in Public Entity Risk Pools for Property and Casualty Insurance

The Town is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, and natural disasters. For all of these risks, the Town is a member of the South Carolina Municipal Insurance Reserve Fund ("SCMIRF"), a public entity risk pool operating as a common risk management and insurance program for local governments for general risk. The Town pays an annual premium for this coverage. For the year ended September 30, 2021, the Town made premium payments totaling approximately \$301,000. SCMIRF's net position from its most recently issued audited financial statements at December 31, 2020 totaled approximately \$14,492,000.

The Town also participates in the South Carolina State Accident Fund, a public entity risk pool operating as a common risk management and insurance program for workers' compensation. The Town pays quarterly premiums for this coverage. For the year ended September 30, 2021, the Town made payments totaling approximately \$202,000. The South Carolina State Accident Fund's net position from its most recently issued audited financial statements as of June 30, 2021 totaled approximately \$114,722,000.

For the above public entity risk pools, there were no significant reductions in coverage in the past fiscal year and settled claims in excess of insurance coverage for the last three years were immaterial.

B. Retirement Plans

The Town participates in the State of South Carolina's retirement plans. The South Carolina Public Employee Benefit Authority ("PEBA"), created July 1, 2012, is the state agency responsible for the administration and management of the various retirement systems and retirement programs of the state of South Carolina, including the State Optional Retirement Program and the S.C. Deferred Compensation Program, as well as the state's employee insurance programs. As such, PEBA is responsible for administering the South Carolina Retirement Systems' ("Systems") five defined benefit pension plans. PEBA has an 11-member Board of Directors ("PEBA Board"), appointed by the Governor and General Assembly leadership, which serves as custodian, co-trustee and co-fiduciary of the Systems and the assets of the retirement trust funds. The Retirement System Investment Commission (Commission as the governing body, RSIC as the agency), created by the General Assembly in 2005, has exclusive authority to invest and manage the retirement trust funds' assets. The Commission, an eight-member board, serves as co-trustee and co-fiduciary for the assets of the retirement trust funds. By law, the State Fiscal Accountability Authority ("SFAA"), which consists of five elected officials, also reviews certain PEBA Board decisions regarding the actuary of the Systems.

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Systems and additions to/deductions from the Systems fiduciary net position have been determined on the accrual basis of accounting as they are reported by the Systems in accordance with GAAP. For this purpose, revenues are recognized when earned and expenses are recognized when incurred. Benefit and refund expenses are recognized when due and payable in accordance with the terms of the plan. Investments are reported at fair value.

The PEBA issues a Comprehensive Annual Financial Report ("Annual Report") containing financial statements and required supplementary information for the System's Pension Trust Funds. The Annual Report is publicly available through the PEBA's website at www.peba.sc.gov, or a copy may be obtained by submitting a request to PEBA, 202 Arbor Lake Drive, Columbia, SC 29223. The PEBA is considered a division of the primary government of the state of South Carolina and therefore, retirement trust fund financial information is also included in the comprehensive annual financial report of the state.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

IV. OTHER INFORMATION (CONTINUED)

B. Retirement Plans (Continued)*Plan Description*

The South Carolina Retirement System ("SCRS"), a cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1945, pursuant to the provisions of Section 9-1-20 of the South Carolina Code of Laws for the purpose of providing retirement and other benefits for teachers and employees of the state and its political subdivisions. SCRS covers employees of state agencies, public school districts, higher education institutions, other participating local subdivisions of government and individuals newly elected to the South Carolina General Assembly at or after the 2012 general election.

The South Carolina Police Officers Retirement System ("PORS"), a cost-sharing multiple-employer defined benefit pension plan, was established effective July 1, 1962, pursuant to the provisions of Section 9-11-20 of the South Carolina Code of Laws for the purpose of providing retirement and other benefits to police officers and firefighters. PORS also covers peace officers, coroners, probate judges, and magistrates.

Plan Membership

Membership requirements are prescribed in Title 9 of the South Carolina Code of Laws. A brief summary of the requirements under each system is presented below.

- SCRS – Generally, all employees of covered employers are required to participate in and contribute to the system as a condition of employment. This plan covers general employees and teachers and individuals newly elected to the South Carolina General Assembly beginning with the November 2012 general election. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of membership on or after July 1, 2012, is a Class Three member.
- PORS – To be eligible for PORS membership, an employee must be required by the terms of his employment, by election or appointment, to preserve public order, protect life and property, and detect crimes in the state; to prevent and control property destruction by fire; be a coroner in a full-time permanent position; or be a peace officer employed by the Department of Corrections, the Department of Juvenile Justice, or the Department of Mental Health. Probate judges and coroners may elect membership in the PORS. Magistrates are required to participate in the PORS for service as a magistrate. PORS members, other than magistrates and probate judges, must also earn at least \$2,000 per year and devote at least 1,600 hours per year to this work, unless exempted by statute. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of membership on or after July 1, 2012, is a Class Three member.

Plan Benefits

Benefit terms are prescribed in Title 9 of the South Carolina Code of Laws. PEBA does not have the authority to establish or amend benefit terms without a legislative change in the code of laws. Key elements of the benefit calculation include the benefit multiplier, years of service, and average final compensation/current annual salary. A brief summary of benefit terms for each system is presented below.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

IV. OTHER INFORMATION (CONTINUED)

B. Retirement Plans (Continued)

Plan Benefits (Continued)

- SCRS – A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 65 or with 28 years credited service regardless of age. A member may elect early retirement with reduced pension benefits payable at age 55 with 25 years of service credit. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension upon satisfying the Rule of 90 requirement that the total of the member's age and the member's creditable service equals at least 90 years. Both Class Two and Class Three members are eligible to receive a reduced deferred annuity at age 60 if they satisfy the five- or eight-year earned service requirement, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program.

The annual retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase. Members who retire under the early retirement provisions at age 55 with 25 years of service are not eligible for the benefit adjustment until the second July 1 after reaching age 60 or the second July 1 after the date they would have had 28 years of service credit had they not retired.

- PORS – A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 55 or with 25 years of service regardless of age. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension at age 55 or with 27 years of service regardless of age. Both Class Two and Class Three members are eligible to receive a deferred annuity at age 55 with five or eight years of earned service, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. Accidental death benefits are also provided upon the death of an active member working for a covered employer whose death was a natural and proximate result of an injury incurred while in the performance of duty.

The retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase.

Plan Contributions

Actuarial valuations are performed annually by an external consulting actuary to ensure applicable contribution rates satisfy the funding parameters specified in Title 9 of the South Carolina Code of Laws. Under these provisions, SCRS and PORS ("Plans") contribution requirements must be sufficient to maintain an amortization period for the financing of the unfunded actuarial accrued liability ("UAAL") over a period that does not exceed the number of years scheduled in state statute. Legislation in 2017 increased, but also established a ceiling for SCRS and PORS employee contribution rates. Effective July 1, 2017, employee rates were increased to a capped rate of 9.00 percent for SCRS and 9.75 percent for PORS. The legislation also increased employer contribution rates beginning July 1, 2017 for both SCRS and PORS by two percentage points and further scheduled employer contribution rates to increase by a minimum of one percentage point each year in accordance with state statute. However, the General Assembly postponed the one percent increase in the SCRS and PORS employer contribution rates that was scheduled to go into effect beginning July 1, 2020. If the scheduled contributions are not sufficient to meet the funding periods set in state statute, the PEBA Board shall increase the employer contribution rates as necessary to meet the funding periods set for the applicable year. The maximum funding period of SCRS and PORS is scheduled to be reduced over a ten-year schedule from 30 years beginning fiscal year 2018 to 20 years by fiscal year 2028.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

IV. OTHER INFORMATION (CONTINUED)

B. Retirement Plans (Continued)

Plan Contributions (Continued)

Additionally, the PEBA Board is prohibited from decreasing the SCRS and PORS contribution rates until the funded ratio is at least 85 percent. If the most recent annual actuarial valuation of the Systems for funding purposes shows a ratio of the actuarial value of system assets to the actuarial accrued liability of the system (the funded ratio) that is equal to or greater than 85 percent, then the PEBA Board, effective on the following July 1, may decrease the then current contribution rates upon making a finding that the decrease will not result in a funded ratio of less than 85 percent. If contribution rates are decreased pursuant to this provision, and the most recent annual actuarial valuation of the system shows a funded ratio of less than 85 percent, then effective on the following July 1, and annually thereafter as necessary, the PEBA Board shall increase the then current contribution rates until a subsequent annual actuarial valuation of the system shows a funded ratio that is equal to or greater than 85 percent.

As noted earlier, both employees and the Town are required to contribute to the Plans at rates established and as amended by the PEBA. The Town's contributions are actuarially determined but are communicated to and paid by the Town as a percentage of the employees' annual eligible compensation. Required employer and employee contribution rates for the past three years (effective July 1) are as follows:

	SCRS Rates			PORS Rates		
	2020	2021	2022	2020	2021	2022
Employer Contribution Rate: ^						
Retirement	15.41%	15.41%	16.41%	17.84%	17.84%	18.84%
Incidental Death Benefit	0.15%	0.15%	0.15%	0.20%	0.20%	0.20%
Accidental Death Contributions	0.00%	0.00%	0.00%	0.20%	0.20%	0.20%
	<u>15.56%</u>	<u>15.56%</u>	<u>16.56%</u>	<u>18.24%</u>	<u>18.24%</u>	<u>19.24%</u>
Employee Contribution Rate ^	<u>9.00%</u>	<u>9.00%</u>	<u>9.00%</u>	<u>9.75%</u>	<u>9.75%</u>	<u>9.75%</u>

^ Calculated on earnable compensation as defined in Title 9 of the South Carolina Code of Laws.

The required contributions and percentages of amounts contributed Town to the Plans for the past three years were as follows:

Year Ended September 30,	SCRS Contributions		PORS Contributions	
	Required	% Contributed	Required	% Contributed
2021	\$ 321,631	100%	\$ 495,020	100%
2020	273,486	100%	443,478	100%
2019	\$ 226,048	100%	\$ 380,681	100%

In an effort to help offset a portion of the burden of the increased contribution requirement for employers, the State General Assembly ("State") funded 1 percent of the SCRS and PORS contribution increases for the year ended June 30, 2021. The State's budget appropriated these funds directly to the PEBA for the South Carolina Retirement System Trust Fund and the Police Officers Retirement System Trust Fund. The amount of funds appropriated by the State (nonemployer contributing entity) for the year ended June 30, 2021 (measurement date) to the Town were approximately \$11,000 and \$16,000 for the SCRS and PORS, respectively.

The Town recognized contributions (on-behalf benefits) from the State of approximately \$11,000 and \$16,000 for the year ended September 30, 2021. These contributions by the State are recognized as intergovernmental revenues and pension expenditures in the Town's governmental fund financial statements.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

IV. OTHER INFORMATION (CONTINUED)

B. Retirement Plans (Continued)

Plan Contributions (Continued)

Eligible payrolls Town covered under the Plans for the past three years were as follows:

Year Ended September 30,	SCRS Payroll	PORS Payroll	Total Payroll
2021	\$ 2,008,615	\$ 2,574,232	\$ 4,582,847
2020	1,757,627	2,431,350	4,188,977
2019	\$ 1,528,228	\$ 2,174,275	\$ 3,702,503

Actuarial Assumptions and Methods

Actuarial valuations of the plan involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined regarding the net pension liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. An experience report on the Systems was most recently issued for the period ending June 30, 2019.

The June 30, 2021 total pension liability ("TPL"), net pension liability ("NPL"), and sensitivity information shown in this report were determined by the consulting actuary, Gabriel, Roeder, Smith and Company ("GRS"), and are based on an actuarial valuation performed as of July 1, 2020. The TPL was rolled-forward from the valuation date to the Plans' fiscal year end, June 30, 2021, using generally accepted actuarial principles. There was no legislation enacted during the 2021 legislative session that had a material change in the benefit provisions for any of the systems. In FY 2021, the PEBA Board adopted updated demographic assumptions. Also, the General Assembly permitted the investment return assumption at July 1, 2021 to decrease from 7.25% to 7.00%, as provided by Section 9-16-335 in South Carolina State Code.

The following table provides a summary of the actuarial assumptions and methods used to calculate the TPL as of June 30, 2021 (measurement date) for the SCRS and PORS.

	SCRS	PORS
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Actuarial Assumptions:		
Investment Rate of Return*	7.00%	7.00%
Projected Salary Increases*	3.0% to 11.0% (varies by service)	3.5% to 10.5% (varies by service)
Benefit Adjustments	Lesser of 1% or \$500 annually	Lesser of 1% or \$500 annually

* Includes inflation at 2.25%.

The post-retiree mortality assumption is dependent upon the member's job category and gender. The base mortality assumptions, the 2020 Public Retirees of South Carolina Mortality table ("2020 PRSC"), were developed using the Systems' mortality experience. These base rates are adjusted for future improvement in mortality using 80% of Scale UMP projected from the year 2020.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

IV. OTHER INFORMATION (CONTINUED)

B. Retirement Plans (Continued)

Actuarial Assumptions and Methods (Continued)

Assumptions used in the determination of the June 30, 2021, TPL are as follows.

Former Job Class	Males	Females
Educators	2020 PRSC Males multiplied by 95%	2020 PRSC Females multiplied by 94%
General Employees and Members of the General Assembly	2020 PRSC Males multiplied by 97%	2020 PRSC Females multiplied by 107%
Public Safety and Firefighters	2020 PRSC Males multiplied by 127%	2020 PRSC Females multiplied by 107%

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments is based upon 20-year capital market assumptions. The long-term expected rate of returns represent assumptions developed using an arithmetic building block approach primarily based on consensus expectations and market based inputs. Expected returns are net of investment fees.

The expected returns, along with the expected inflation rate, form the basis for the target asset allocation adopted at the beginning of the 2021 fiscal year. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and adding expected inflation and is summarized in the following table. For actuarial purposes, the 7.00 percent assumed annual investment rate of return used in the calculation of the TPL includes a 4.75 percent real rate of return and a 2.25 percent inflation component.

Allocation/Exposure	Policy Target	Expected Arithmetic Real Rate of Return	Long-Term Expected Portfolio Real Rate of Return
Public Equity	46.0%	6.87%	3.16%
Bonds	26.0%	0.27%	0.07%
Private Equity	9.0%	9.68%	0.87%
Private Debt	7.0%	5.47%	0.39%
Real Assets	12.0%		
Real Estate	9.0%	6.01%	0.54%
Infrastructure	3.0%	5.08%	0.15%
Total Expected Real Rate of Return	100.0%		5.18%
Inflation for Actuarial Purposes			2.25%
Total Expected Nominal Return			7.43%

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

IV. OTHER INFORMATION (CONTINUED)

B. Retirement Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions

The NPL is calculated separately for each system and represents that particular system's TPL determined in accordance with GASB No. 67 less that System's fiduciary net position. NPL totals, as of the June 30, 2021 measurement date, for the SCRS and PORS, are presented in the following table:

System	Total Pension Liability	Plan Fiduciary Net Position	Employers' Net Pension Liability (Asset)	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
SCRS	\$ 55,131,579,363	33,490,305,970	\$ 21,641,273,393	60.7%
PORS	\$ 8,684,586,488	6,111,672,064	\$ 2,572,914,424	70.4%

The TPL is calculated by the Systems' actuary, and each Plans' fiduciary net position is reported in the Systems' financial statements. The NPL is disclosed in accordance with the requirements of GASB No. 67 in the Systems' notes to the financial statements and required supplementary information. Liability calculations performed by the Systems' actuary for the purpose of satisfying the requirements of GASB Nos. 67 and 68 are not applicable for other purposes, such as determining the Plans' funding requirements.

At September 30, 2021, the Town reported liabilities of approximately \$3,845,000 and \$4,405,000 for its proportionate share of the NPL for the SCRS and PORS, respectively. The NPL were measured as of June 30, 2021, and the TPL for the Plans used to calculate the NPL were determined based on the most recent actuarial valuation report of July 1, 2020 that was projected forward to the measurement date. The Town's proportion of the NPL were based on a projection of the Town's long-term share of contributions to the Plans relative to the projected contributions of all participating South Carolina state and local governmental employers, actuarially determined. At the June 30, 2021 measurement date, the Town's SCRS proportion was 0.017769 percent, which was an increase of 0.002867 percent from its proportion measured as of June 30, 2020. At the June 30, 2021 measurement date, the Town's PORS proportion was 0.171194 percent, which was an increase of 0.00841 percent from its proportion measured as of June 30, 2020.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

IV. OTHER INFORMATION (CONTINUED)

B. Retirement Plans (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows/Inflows of Resources Related to Pensions (Continued)

For the year ended September 30, 2021, the Town recognized pension expense of approximately \$1,317,000, including \$575,000 and \$742,000 for the SCRS and PORS, respectively. At September 30, 2021, the Town reported deferred outflows of resources (deferred pension charges) and deferred inflows of resources (deferred pension credits) related to pensions from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
SCRS		
Differences Between Expected and Actual Experience	\$ 65,502	\$ 5,190
Change in Assumptions	210,486	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	558,598
Changes in Proportion and Differences Between the Employer's Contributions and Proportionate Share of Contributions	600,307	-
Employer Contributions Subsequent to the Measurement Date	78,947	-
Total SCRS	<u>955,242</u>	<u>563,788</u>
PORS		
Differences Between Expected and Actual Experience	149,844	13,718
Change in Assumptions	314,163	-
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	987,511
Changes in Proportion and Differences Between the Employer's Contributions and Proportionate Share of Contributions	478,266	2,750
Employer Contributions Subsequent to the Measurement Date	126,863	-
Total PORS	<u>1,069,136</u>	<u>1,003,979</u>
Total SCRS and PORS	<u>\$ 2,024,378</u>	<u>\$ 1,567,767</u>

Approximately \$79,000 and \$127,000 that were reported as deferred outflows of resources related to the Town's contributions subsequent to the measurement date to the SCRS and PORS, respectively, will be recognized as a reduction of the NPL in the year ended September 30, 2022. Other amounts reported as deferred outflows of resources (deferred pension charges) and deferred inflows of resources (deferred pension credits) related to the SCRS and PORS will increase (decrease) pension expense as follows:

Year Ended September 30,	SCRS	PORS	Total
2022	\$ 225,981	150,241	\$ 376,222
2023	187,598	135,621	323,219
2024	107,948	(5,805)	102,143
2025	(209,020)	(341,763)	(550,783)
Total	<u>\$ 312,507</u>	<u>(61,706)</u>	<u>\$ 250,801</u>

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

IV. OTHER INFORMATION (CONTINUED)

B. Retirement Plans (Continued)

Discount Rate

The discount rate used to measure the TPL was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers in the SCRS and PORS will be made based on the actuarially determined rates based on provisions in the South Carolina Code of Laws. Based on those assumptions, each System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL.

Sensitivity Analysis

The following table presents the sensitivity of the Town's proportionate share of the NPL of the Plans to changes in the discount rate, calculated using the discount rate of 7.00 percent, as well as what it would be if it were calculated using a discount rate that is 1% point lower (6.00 percent) or 1% point higher (8.00 percent) than the current rate:

System	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
Town's proportionate share of the net pension liability of the SCRS	\$ 5,037,023	\$ 3,845,421	\$ 2,854,954
Town's proportionate share of the net pension liability of the PORS	6,390,636	4,404,686	2,777,889
Total	<u>\$ 11,427,659</u>	<u>\$ 8,250,107</u>	<u>\$ 5,632,843</u>

Plans Fiduciary Net Position

Detailed information regarding the fiduciary net position of the Plans administered by the PEBA is available in the separately issued Comprehensive Annual Financial Report containing financial statements and required supplementary information for the SCRS and PORS. The Comprehensive Annual Financial Report is publicly available through the PEBA's website at www.peba.sc.gov, or a copy may be obtained by submitting a request to PEBA, 202 Arbor Lake Drive, Columbia, SC 29223.

Payable to Plans

The Town reported payables of approximately \$26,000 and \$47,000 to the PEBA as of September 30, 2021, representing required employer and employee contributions for the month of September 2021 for the SCRS and PORS. These amounts are included in Accounts Payable on the financial statements and were paid in November 2021.

C. Other Postemployment Benefits

Plan Description

The Town sponsors a single-employer defined benefit healthcare plan (the "OPEB Plan") that provides health insurance for retirees. The OPEB Plan covers all employees that meet the following criteria: (1) the person is employed by the Town at the time of retirement, (2) the employee is eligible to retire under SCRS or SCPORS, (3) the employee is at least age 55, and (4) the employee has served at least the last ten consecutive years as an employee of the Town at the time of retirement. The amount the Town contributes to the retirees' health insurance is approved in the annual budget. These contributions are neither guaranteed nor mandatory. Benefit provisions are established and amended by Town Council.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

IV. OTHER INFORMATION (CONTINUED)

C. Other Postemployment Benefits

Plan Description (Continued)

The OPEB Plan is affiliated with the South Carolina Other Retirement Benefits Employer Trust ("SC ORBET"), and thus is considered an agent multiple-employer plan, whose OPEB Plan assets are administered by the Municipal Association of South Carolina ("MASC"). SC ORBET issues a publicly available financial report that includes audited financial statements and required supplementary information for the OPEB Plan. A copy of the report may be obtained by writing to: Chief Financial Officer for Risk Management Services, Municipal Association of South Carolina, P.O. Box 12109, Columbia, South Carolina 29211.

Plan Membership

As of December 31, 2019, the last actuarial valuation, the following employees were covered by the OPEB Plan's benefit terms:

Inactive Members or Beneficiaries Currently Receiving Benefit Payments	7
Active Members	84
Total Membership	91

Plan Benefits and Contributions

The Town pays a portion of retiree insurance premiums for employees whose start date is prior to March 1, 2019. Employees whose start date is March 1, 2019 or after will incur the entire cost of the retiree insurance. Currently the Town pays the following:

<u>Years of Service to the Town</u>	<u>Town Contribution to Insurance Premium</u>
Up to 14 years	\$ -
15 - 24 years	141.00
25 years and up	\$ 212.00

For the OPEB Plan, the retiree contributes the balance between the actuarially calculated costs less the fixed dollar amount. The Town's annual other postemployment benefits ("OPEB") expense is actuarially determined in accordance with the parameters of GASB Statement No. 75.

Actuarial Assumptions and Method

Actuarial valuations of the OPEB Plan involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, inflation, healthcare cost trend rates, and future salary changes. Amounts determined regarding the net OPEB liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive OPEB Plan (the plan as understood by the employer and its members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

IV. OTHER INFORMATION (CONTINUED)

C. Other Postemployment Benefit Plan (Continued)

Actuarial Assumptions and Method (Continued)

The following table provides a summary of the significant actuarial assumptions and methods used in the latest actuarial valuation for the OPEB Plan.

Actuarial Valuation Date	June 30, 2019
Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market Value
Actuarial Assumptions:	
Inflation	2.25%
Investment Rate of Return	4.75% which includes inflation
Discount Rate	4.75%
Healthcare Cost Trend Rate	7.25% for 2019 decreasing to an ultimate rate of 4.75% for 2029 and beyond
Payroll Growth	SCRS - 3.00% - 7.00%; PORS - 3.50% - 9.50%
Coverage Elections	50% of eligible retirees will elect coverage and 20% of those will elect to cover the spouse
Active Participation/Marriage	100% of all active employees are assumed to be married with female spouses assumed to be 3 years younger
Mortality Table	RP-2014 Mortality Table for Employees with a 95% multiplier
Implicit Subsidy	Total cost of coverage for pre-65 retirees is 35% higher than the average premium rate to account for implicitly subsidized costs

The actuarial assumptions used above were based on the results of the 2016 actuarial experience study adopted by SCRS and PORS.

Long-Term Expected Rate of Return

The long-term expected rate of return on OPEB Plan Investments is based upon 35-year capital market assumptions, as well as current consensus expectations and market-based inputs. The long-term expected rate of return represents assumptions developed using an arithmetic building block approach and are presented net of investment fees. There are no municipal bond rate assumptions used in deriving the discount rate, and the discount rate forecast period extends for 50 years. The expected returns, along with the expected inflation rate, form the basis for the target asset allocation. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and adding expected inflation and is summarized in the following table.

Asset Class	Target Allocation	Expected Arithmetic Target Allocation
US Government Agency	57.5%	4.5%
US Govt MBS/CMO/CMBS	40.0%	5.3%
Cash and Short Duration (Net)	2.5%	2.5%
Total	100.0%	12.3%

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

IV. OTHER INFORMATION (CONTINUED)

C. Other Postemployment Benefit Plan (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB

The Town's net OPEB liability was measured as of December 31, 2020 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2019.

	Total OPEB Liability (a)	OPEB Plan Fiduciary Net Position (b)	Net OPEB Liability (Asset) (a) - (b)
Balances as of December 31, 2019	240,122	157,708	82,414
Changes for the year:			
Service Cost	11,865	-	11,865
Interest	11,006	-	11,006
Difference Between Expected/Actual Experience	(7,120)	-	(7,120)
Change of Assumptions or Other Inputs	-	-	-
Contributions - Employer	-	32,244	(32,244)
Net Investment Income	-	7,486	(7,486)
Benefit Payments	(17,044)	(17,044)	-
Plan Administrative Expenses	-	(4,851)	4,851
Net Changes	(1,293)	17,835	(19,128)
Balances as of December 31, 2020	238,829	175,543	63,286

For the year ended September 30, 2021, the Town recognized OPEB expense of approximately \$23,000. At September 30, 2021, the Town reported deferred outflows of resources (deferred OPEB charges) and deferred inflows of resources (deferred OPEB credits) related to OPEB from the following sources:

Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ 13,484	\$ 7,982
Net Difference Between Projected/Actual Earnings on OPEB Plan Investments	6,341	
Changes of Assumptions	3,090	-
Total	\$ 22,915	\$ 7,982

There was no amount reported as deferred outflows of resources related to the Town's contributions subsequent to the measurement date to the OPEB Plan, respectively, and will not be recognized as a reduction of the net OPEB liability in the year ended September 30, 2021. Other amounts reported as deferred outflows of resources (deferred OPEB charges) and deferred inflows of resources (deferred OPEB credits) related to the OPEB Plan will increase (decrease) OPEB expense as follows:

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

IV. OTHER INFORMATION (CONTINUED)

C. Other Postemployment Benefit Plan (Continued)

OPEB Liabilities, OPEB Expense, and Deferred Outflows/Inflows of Resources Related to OPEB (Continued)

Year Ended September 30,	Total
2022	\$ 3,274
2023	2,834
2024	1,899
2025	1,703
2026	1,932
Thereafter	3,291
Total	<u>\$ 14,933</u>

Discount Rate

The discount rate used to measure the total OPEB liability was 4.75%. The projection of cash flows used to determine the discount rate assumed that the Town's contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the OPEB liability.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following table presents the sensitivity of the Town's net OPEB liability to changes in the discount rate, calculated using the discount rate of 4.75%, as well as what it would be if it were calculated using a discount rate that is 1% point lower (3.75%) or 1% point higher (5.75%) than the current rate:

	1% Decrease (3.75%)	Current Discount Rate (4.75%)	1% Increase (5.75%)
Net OPEB Liability	\$ 82,809	63,286	\$ 45,865

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following table presents the sensitivity of the Town's net OPEB liability to changes in the healthcare cost trend rate, calculated using the healthcare cost trend rate of 7.25% decreasing to 4.75%, as well as what it would be if it were calculated using a healthcare cost trend rate that is 1% point lower (6.25% decreasing to 3.75%) or 1% point higher (8.25% decreasing to 5.75%) than the current rate:

	1% Decrease (6.25% decreasing to 3.75%)	Current Healthcare Cost Trend Rate (7.25% decreasing to 4.75%)	1% Increase (8.75% decreasing to 5.75%)
Net OPEB Liability	\$ 41,591	63,286	\$ 89,485

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED SEPTEMBER 30, 2021

IV. OTHER INFORMATION (CONTINUED)**D. Commitments and Contingencies**

The Town receives financial assistance from various federal, state, and local governmental agencies in the form of grants. Disbursements of funds received under these programs generally require compliance with the terms and conditions specified in the grant agreements. The disbursements are also subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on any of the financial statements included herein or on the overall financial position of the Town at September 30, 2021.

The Town is periodically the subject of litigation by a variety of plaintiffs. The Town management believes that such amounts claimed by these plaintiffs, net of the applicable insurance coverage, are immaterial.

E. Conduit Debt Obligations

In May 2007, the Town, as project sponsor, entered into a loan agreement with the South Carolina Water Quality Revolving Fund Authority for the purpose of providing financial assistance to the Combined Waterworks and Sewer System of the Town of Moncks Corner, South Carolina ("Waterworks") for construction projects related to the water and sewer system. The note is secured by a pledge of the net revenues of Waterworks, and is payable from those revenues. In April 2007, Waterworks resolved to adopt the representations, covenants, and agreements set forth in the note, and to carry forth the duties so imposed. The Town is not obligated in any manner for repayment of the note beyond the resources to be provided by Waterworks. Accordingly, the note is not reported as a liability in the accompanying financial statements. As of September 30, 2021, the aggregate principal outstanding was approximately \$2,323,000.

F. Subsequent Events

The Town will receive \$5,967,158 from the State of South Carolina through the American Rescue Plan Act of 2021. This will be received in two equal payments of \$2,983,579. The first payment was received in fiscal year 2022 and the second is expected in fiscal year 2023. Town Council has approved a resolution to use approximately \$300,000 of these funds to support essential workers with a one-time payment of \$2,000 each. These funds must be obligated by December 31, 2024 and expended by December 31, 2026.

In March 2022, the Town awarded a construction contract in the amount of approximately \$1,500,000 for the construction of the Miracle League Facility, a new baseball field designed specifically for children and adults with disabilities. The majority of the funding will be from donations received and through a partnership with the Miracle League. To date, the Town has received donations totaling approximately \$563,000 with another \$536,000 in future donation commitments. Construction is expected to be completed in the fall of 2022.



Required Supplementary Information

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

BUDGETARY COMPARISON SCHEDULE

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGETS AND ACTUAL - GENERAL FUND

YEAR ENDED SEPTEMBER 30, 2021

	BUDGETED AMOUNTS			
	ORIGINAL	FINAL	ACTUAL	VARIANCE
REVENUES				
Taxes	\$ 4,846,396	4,895,896	5,315,245	\$ 419,349
Licenses, permits, and franchise fees	3,734,300	4,209,500	4,259,475	49,975
Intergovernmental revenue	1,061,734	892,980	824,216	(68,764)
Charges for services	1,097,500	1,201,980	1,233,735	31,755
Fines and forfeitures	40,000	70,000	65,708	(4,292)
Miscellaneous revenues	85,100	155,100	238,541	83,441
TOTAL REVENUES ALL SOURCES	10,865,030	11,425,456	11,936,920	511,464
EXPENDITURES				
Current:				
Administrative	1,956,462	2,482,024	1,930,866	551,158
Community development	558,207	515,513	446,881	68,632
Police	3,213,219	2,947,695	2,759,067	188,628
Fire	2,160,759	2,124,179	2,068,281	55,898
Public service	2,004,254	2,000,816	1,720,929	279,887
Recreation	1,130,130	1,160,227	1,094,795	65,432
Capital outlay	336,553	229,000	402,880	(173,880)
Debt service:				
Principal	270,784	190,034	166,529	23,505
Interest and other charges	-	-	23,505	(23,505)
TOTAL EXPENDITURES	11,630,368	11,649,488	10,613,733	1,035,755
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(765,338)	(224,032)	1,323,187	1,547,219
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	10,000	20,000	20,226	226
Issuance of debt	-	343,300	353,000	9,700
Transfers in	1,169,691	1,129,691	885,853	(243,838)
Transfers out	(414,353)	(439,945)	-	439,945
TOTAL OTHER FINANCING SOURCES (USES)	765,338	1,053,046	1,259,079	206,033
NET CHANGES IN FUND BALANCES	-	829,014	2,582,266	1,753,252
FUND BALANCES, Beginning of Year	5,707,209	5,707,209	5,707,209	-
FUND BALANCES, End of Year	\$ 5,707,209	6,536,223	8,289,475	\$ 1,753,252

Note: This schedule has been presented on the modified accrual of accounting, which is consistent with accounting principles generally accepted in the United States of America.

Note: The Town's final budget reflected an expected surplus of \$829,014.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

BUDGETARY COMPARISON SCHEDULE

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGETS AND ACTUAL -
LOCAL TAX FUND

YEAR ENDED SEPTEMBER 30, 2021

	BUDGETED AMOUNTS		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 1,044,500	1,044,500	1,278,944	\$ 234,444
Miscellaneous revenues	550	550	1,430	880
TOTAL REVENUES ALL SOURCES	1,045,050	1,045,050	1,280,374	235,324
EXPENDITURES				
Current:				
Recreation	4,460	4,460	4,348	112
TOTAL EXPENDITURES	4,460	4,460	4,348	112
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,040,590	1,040,590	1,276,026	235,436
OTHER FINANCING SOURCES (USES)				
Transfers out	(1,150,000)	(1,150,000)	(1,150,000)	-
TOTAL OTHER FINANCING SOURCES (USES)	(1,150,000)	(1,150,000)	(1,150,000)	-
NET CHANGES IN FUND BALANCES	(109,410)	(109,410)	126,026	235,436
FUND BALANCES, Beginning of Year	79,059	79,059	79,059	-
FUND BALANCES, End of Year	\$ (30,351)	(30,351)	205,085	\$ 235,436

Note: This schedule has been presented on the modified accrual of accounting, which is consistent with accounting principles generally accepted in the United States of America.

Note: The Town's original and final budget reflected the use of appropriated fund balance of \$109,410.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA**NOTES TO THE BUDGETARY COMPARISON SCHEDULES****YEAR ENDED SEPTEMBER 30, 2021**

A. BASIS OF ACCOUNTING

The budgetary comparison schedules have been presented on the modified accrual basis of accounting, which is consistent with accounting principles generally accepted in the United States of America.

B. BUDGETARY INFORMATION

The Town follows the following procedures in establishing the budgetary data reflected in the budgetary comparison schedules:

1. The Town Administrator and Town Accountant submit to the Town Council a proposed operating budget for the fiscal year commencing October 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to inform and obtain taxpayer comments.
3. The budget is legally enacted through passage of an ordinance prior to September 30.
4. Town Council must approve any revisions that alter the total expenditures of a fund. The legal level of budgetary authority is at the fund level.
5. Legally adopted budgets are employed as a management control device during the year for the General Fund, Local Tax Fund and Capital Improvement Fund (major funds) as well as the following nonmajor funds: Victims' Advocate, Accommodations Tax, Abatements and Improvements, Stormwater Utility, Debt Service and Community Recreation Complex Debt Service.
6. The budgets for the budgeted funds are legally adopted on a basis consistent with GAAP.
7. The budgets at the end of the year for these funds represent the budgets adopted and amended by the Town Council.



TOWN OF MONCK'S CORNER, SOUTH CAROLINA

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE TOWN OF MONCK'S CORNER'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
SOUTH CAROLINA RETIREMENT SYSTEM

LAST EIGHT FISCAL YEARS

	Year Ended September 30,							
	2021	2020	2019	2018	2017	2016	2015	2014
Town of Moncks Corner's Proportion of the Net Pension Liability	0.01777%	0.01490%	0.01446%	0.01358%	0.01267%	0.01105%	0.01072%	0.01156%
Town of Moncks Corner's Proportionate Share of the Net Pension Liability	\$ 3,845,421	3,301,061	3,301,061	3,042,954	2,852,221	2,359,836	2,033,289	\$ 1,990,593
Town of Moncks Corner's Covered Payroll	\$ 2,008,615	1,662,509	1,532,333	1,408,773	1,276,515	1,069,822	1,005,514	\$ 1,049,663
Town of Moncks Corner's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	191.45%	198.56%	215.43%	216.00%	223.44%	220.58%	202.21%	189.64%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	60.746%	50.714%	54.398%	54.105%	53.338%	52.906%	56.992%	59.919%

Notes to Schedule:

The amounts presented for each fiscal year were determined as of June 30th of the year presented.
The Town implemented GASB #68/71 during the year ended September 30, 2015. Information before 2014 is not available.
The discount rate was lowered from 7.25% to 7.00% beginning with the year ended June 30, 2021 measurement date.

TOWN OF MONCKS CORNER, SOUTH CAROLINA

REQUIRED SUPPLEMENTARY INFORMATION

**SCHEDULE OF THE TOWN OF MONCKS CORNER'S CONTRIBUTIONS
SOUTH CAROLINA RETIREMENT SYSTEM**

LAST EIGHT FISCAL YEARS

	Year Ended September 30,							
	2021	2020	2019	2018	2017	2016	2015	2014
Contractually Required Contribution	\$ 321,631	273,486	226,048	204,953	147,461	127,429	107,326	\$ 113,997
Contributions in Relation to the Contractually Required Contribution								
Contributions from the Town	310,718	262,573	215,135	194,040	147,461	127,429	107,326	113,997
Contributions from the State	10,913	10,913	10,913	10,913	-	-	-	-
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-	\$ -
Town of Moncks Corner's Covered Payroll	\$ 2,036,402	1,757,627	1,528,228	1,485,060	1,226,888	1,137,185	980,770	\$ 1,067,275
Contributions as a Percentage of Covered Payroll	15.79%	15.56%	14.79%	13.80%	12.02%	11.21%	10.94%	10.68%

Notes to Schedule:

The Town implemented GASB #68/71 during the year ended September 30, 2015. Information before 2014 is not available.
Due to the health pandemic, the General Assembly postponed the one percent increase in the SCRS employer contribution rate that was scheduled to go into effect beginning July 1, 2020.

TOWN OF MONCKS CORNER, SOUTH CAROLINA

REQUIRED SUPPLEMENTARY INFORMATION

**SCHEDULE OF THE TOWN OF MONCKS CORNER'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
POLICE OFFICERS RETIREMENT SYSTEM**

LAST EIGHT FISCAL YEARS

	Year Ended September 30,							
	2020	2020	2019	2018	2017	2016	2015	2014
Town of Moncks Corner's Proportion of the Net Pension Liability	0.17119%	0.16278%	0.14295%	0.14332%	0.13326%	0.12477%	0.11893%	0.11938%
Town of Moncks Corner's Proportionate Share of the Net Pension Liability	\$ 4,404,686	5,398,256	4,096,923	4,061,022	3,650,684	3,164,633	2,592,053	\$ 2,285,482
Town of Moncks Corner's Covered Payroll	\$ 2,574,232	2,459,090	2,067,718	1,983,052	1,796,492	1,590,588	1,473,033	\$ 1,435,868
Town of Moncks Corner's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	171.11%	219.52%	198.14%	204.79%	203.21%	198.96%	175.97%	159.17%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	70.37%	58.79%	62.69%	61.73%	60.94%	60.44%	64.57%	67.55%

Notes to Schedule:

The amounts presented for each fiscal year were determined as of June 30th of the year presented.
The Town implemented GASB #68/71 during the year ended September 30, 2015. Information before 2014 is not available.
The discount rate was lowered from 7.25% to 7.00% beginning with the year ended June 30, 2021 measurement date.

TOWN OF MONCKS CORNER, SOUTH CAROLINA

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE TOWN OF MONCKS CORNER'S CONTRIBUTIONS
POLICE OFFICERS RETIREMENT SYSTEM

LAST EIGHT FISCAL YEARS

	Year Ended September 30,						
	2021	2020	2019	2018	2017	2016	2015
Contractually Required Contribution	\$ 495,020	443,478	380,681	333,258	264,884	224,286	202,263
Contributions in Relation to the Contractually Required Contribution							
Contributions from the Town	478,667	427,125	364,328	316,905	264,884	224,286	202,263
Contributions from the State	16,353	16,353	16,353	16,353	-	-	-
Contribution Deficiency (Excess)	\$ -	-	-	-	-	-	-
Town of Moncks Corner's Covered Payroll	\$ 2,677,775	2,431,350	2,174,275	2,022,708	1,798,712	1,616,524	1,498,230
Contributions as a Percentage of Covered Payroll	18.49%	18.24%	17.51%	16.48%	14.73%	13.87%	13.50%
							12.99%

Notes to Schedule:

The Town implemented GASB #68/71 during the year ended September 30, 2015. Information before 2014 is not available.
Due to the health pandemic, the General Assembly postponed the one percent increase in the SCRS employer contribution rate that was scheduled to go into effect beginning July 1, 2020.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

REQUIRED SUPPLEMENTARY INFORMATION - OPEB PLAN SCHEDULES

SCHEDULE OF CHANGES IN THE TOWN'S NET OPEB LIABILITY AND RELATED RATIOS

LAST FOUR FISCAL YEARS

	Year Ended			
	September 30, 2021	September 30, 2020	September 30, 2019	September 30, 2018
Total OPEB Liability:				
Service Cost	\$ 11,865	10,871	10,526	\$ 10,192
Interest	11,006	9,666	9,608	9,600
Differences Between Expected and Actual Experience	(7,120)	17,332	(593)	(2,522)
Changes of Assumptions	-	8,151	-	-
Benefit Payments, Including Refunds of Member Contributions	(17,044)	(18,588)	(18,020)	(16,236)
Net Change in Total OPEB Liability	(1,293)	27,432	1,521	1,034
Total OPEB Liability - Beginning of Year	240,122	212,690	211,169	210,135
Total OPEB Liability - End of Year (a)	<u>\$ 238,829</u>	<u>240,122</u>	<u>212,690</u>	<u>\$ 211,169</u>
OPEB Plan Fiduciary Net Position:				
Employer Contribution	\$ 32,244	32,264	29,005	\$ 34,977
Net Investment Income	7,486	5,916	1,619	3,401
Benefit Payments, Including Refunds of Member Contributions	(17,044)	(18,588)	(18,020)	(16,236)
Administrative Expense	(4,851)	-	(3,652)	(3,119)
Net Change in OPEB Plan Fiduciary Net Position	17,835	19,592	8,952	19,023
OPEB Plan Fiduciary Net Position - Beginning of Year	157,708	138,116	129,164	110,141
OPEB Plan Fiduciary Net Position - End of Year (b)	<u>\$ 175,543</u>	<u>157,708</u>	<u>138,116</u>	<u>\$ 129,164</u>
Net OPEB Liability (Asset) - End of Year (a) - (b)	<u>\$ 63,286</u>	<u>82,414</u>	<u>74,574</u>	<u>\$ 82,005</u>
OPEB Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	73.50%	65.68%	64.94%	61.17%
Covered Payroll	\$ 4,635,105	3,428,411	2,579,185	\$ 2,579,185
Net OPEB Liability as a Percentage of Covered Payroll	1.37%	2.40%	2.89%	3.18%

Notes to Schedule:

The amounts presented for each fiscal year were determined as of December 31st of the preceding year (measurement date).

The Town adopted GASB #75 during the year ended September 30, 2018. Information is not available for prior years.

For years following the valuation date (when no new valuation is performed), covered payroll reported represents the annual payroll during the employer's fiscal year ended September 30, 2021.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

REQUIRED SUPPLEMENTARY INFORMATION - OPEB PLAN SCHEDULES

SCHEDULE OF THE TOWN'S CONTRIBUTIONS

LAST FOUR FISCAL YEARS

	Year Ended			
	September 30, 2021	September 30, 2020	September 30, 2019	September 30, 2018
Actuarially Determined Contribution	\$ 19,349	15,329	16,369	\$ 18,373
Contributions in Relation to the Actuarially Determined Contribution	32,244	32,264	29,005	34,977
Contribution Deficiency (Excess)	<u>\$ (12,895)</u>	<u>(16,935)</u>	<u>(12,636)</u>	<u>\$ (16,604)</u>
Covered Payroll	\$ 4,635,105	3,428,411	2,579,185	\$ 2,579,185
Contributions as a Percentage of Covered Payroll	0.70%	0.94%	1.12%	1.36%

Notes to Schedule:

The Town adopted GASB #75 during the year ended September 30, 2018. Information is not available for prior years.

For years following the valuation date (when no new valuation is performed), covered payroll reported represents the annual payroll during the employer's fiscal year ended September 30, 2021.

Valuation Date: June 30, 2019

Methods and Assumptions Used to Determine Contribution Rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Amortization Period	15 Years
Asset Valuation Method	Market Value
Inflation	2.25%
Healthcare Cost Trend Rates	9.5% Initial, Decreasing 0.5% per year to an ultimate rate of 5.5%
Salary Increases	SCRS - 3.0% - 7.0%; PORS - 3.5% - 9.5% (including inflation)
Investment Rate of Return	4.75%, Net of OPEB Plan Investment Expenses, Including Inflation
Retirement Age	Plan Normal Retirement Date
Mortality	RP-2014 Mortality Table for Employees with a 95% multiplier

Other Information:

None



Supplementary Information

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS

SEPTEMBER 30, 2021

	VICTIMS' ADVOCATE FUND	ACCOMMODATIONS TAX FUND	ABATEMENTS AND IMPROVEMENTS FUND	FIREFIGHTERS' 1% FUND
ASSETS				
Cash and cash equivalents	\$ -	-	217,290	-
Receivables:				
Taxes receivable	-	-	-	-
Accounts receivable	-	-	-	-
Due from other funds	-	292	-	219
Cash and cash equivalents - restricted	10,202	22,706	-	30,378
TOTAL ASSETS	\$ 10,202	22,998	217,290	30,597
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Unearned revenue	-	-	-	-
Due to other funds	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenues	-	-	-	-
Deferred revenues	-	-	-	-
TOTAL DEFERRED INFLOWS OF RESOURCES	-	-	-	-
FUND BALANCES				
Restricted:				
Public safety	-	-	-	-
Tourism	-	22,998	-	-
Capital projects	-	-	217,290	-
Debt service	-	-	-	-
Stormwater	-	-	-	-
Tree mitigation	-	-	-	-
Firefighters 1% fund	-	-	-	30,597
Victims' services	10,202	-	-	-
TOTAL FUND BALANCES	10,202	22,998	217,290	30,597
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 10,202	22,998	217,290	30,597

POLICE NARCOTICS FUND	STORMWATER UTILITY FUND	TREE MITIGATION FUND	DEBT SERVICE FUND	COMMUNITY RECREATION COMPLEX DEBT SERVICE FUND	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
-	-	-	-	-	\$ 217,290
-	-	-	195,016	-	195,016
-	2,208	-	-	-	2,208
3,671	3,534	-	296	-	8,012
214,087	490,888	13,500	43,317	168,085	993,163
217,758	496,630	13,500	238,629	168,085	\$ 1,415,689
16,316	-	-	-	-	16,316
17,398	-	-	-	-	17,398
33,714	-	-	-	-	33,714
-	-	-	2,856	-	2,856
-	-	-	191,374	-	191,374
-	-	-	194,230	-	194,230
184,044	-	-	-	-	184,044
-	-	-	-	-	22,998
-	-	-	-	-	217,290
-	-	-	44,399	168,085	212,484
-	496,630	-	-	-	496,630
-	-	13,500	-	-	13,500
-	-	-	-	-	30,597
-	-	-	-	-	10,202
184,044	496,630	13,500	44,399	168,085	1,187,745
217,758	496,630	13,500	238,629	168,085	\$ 1,415,689

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS

YEAR ENDED SEPTEMBER 30, 2021

	VICTIMS' ADVOCATE FUND	ACCOMMODATIONS TAX FUND	ABATEMENTS AND IMPROVEMENTS FUND	FIREFIGHTERS' 1% FUND
REVENUES				
Taxes	\$ -	-	-	-
Licenses, permits, and franchise fees	-	-	-	-
Intergovernmental revenue	-	46,049	-	25,874
Charges for services	-	-	-	-
Fines and forfeitures	9,333	-	-	-
Miscellaneous revenues	-	292	-	219
TOTAL REVENUES	9,333	46,341	-	26,093
EXPENDITURES				
Current:				
Administrative	-	-	114,609	-
Police	6,075	-	-	-
Fire	-	-	-	17,848
Public service	-	-	-	-
Capital outlay	-	-	57,375	-
Debt service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
TOTAL EXPENDITURES	6,075	-	171,984	17,848
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	3,258	46,341	(171,984)	8,245
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
Transfers Out	-	(35,853)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	(35,853)	-	-
NET CHANGE IN FUND BALANCES	3,258	10,488	(171,984)	8,245
FUND BALANCES, Beginning of Year, as Previously Reported	6,944	12,510	389,274	-
Cumulative Change in Accounting Principle - See Note I.B.	-	-	-	22,352
FUND BALANCES, Beginning of Year, Restated	6,944	12,510	389,274	22,352
FUND BALANCES, End of Year	\$ 10,202	22,998	217,290	30,597

POLICE NARCOTICS FUND	STORMWATER UTILITY FUND	TREE MITIGATION FUND	DEBT SERVICE FUND	COMMUNITY RECREATION COMPLEX DEBT SERVICE FUND	TOTAL NON-MAJOR GOVERNMENTAL FUNDS
-	-	-	182,444	-	\$ 182,444
-	37,075	13,500	-	-	50,575
3,043	-	-	-	5,829	80,795
-	466,643	-	-	-	466,643
46,649	-	-	-	-	55,982
1,405	3,534	-	296	-	5,746
51,097	507,252	13,500	182,740	5,829	842,185
-	-	-	-	-	114,609
3,043	-	-	-	-	9,118
-	-	-	-	-	17,848
-	166,982	-	-	-	166,982
3,043	-	-	-	-	60,418
-	-	-	147,000	215,000	362,000
-	-	-	35,949	149,385	185,334
6,086	166,982	-	182,949	364,385	916,309
45,011	340,270	13,500	(209)	(358,556)	(74,124)
-	-	-	-	300,000	300,000
-	-	-	-	-	(35,853)
-	-	-	-	300,000	264,147
45,011	340,270	13,500	(209)	(58,556)	190,023
139,033	156,360	-	44,608	226,641	975,370
-	-	-	-	-	22,352
139,033	156,360	-	44,608	226,641	997,722
184,044	496,630	13,500	44,399	168,085	\$ 1,187,745

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

BUDGETARY COMPARISON SCHEDULE

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGETS AND ACTUAL -
CAPITAL IMPROVEMENT FUND

YEAR ENDED SEPTEMBER 30, 2021

	BUDGETED AMOUNTS		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Miscellaneous revenues	\$ -	25,229	83,123	\$ 57,894
TOTAL REVENUES ALL SOURCES	-	25,229	83,123	57,894
EXPENDITURES				
Current:				
Capital outlay	-	82,402	82,401	1
TOTAL EXPENDITURES	-	82,402	82,401	1
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(57,173)	722	57,895
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	(57,173)	722	57,895
FUND BALANCES, Beginning of Year	13,591	13,591	13,591	-
FUND BALANCES, End of Year	\$ 13,591	(43,582)	14,313	\$ 57,895

Note: This schedule has been presented on the modified accrual of accounting, which is consistent with accounting principles generally accepted in the United States of America.

Note: The Town's final budget reflected the use of appropriated fund balance of \$57,173.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

BUDGETARY COMPARISON SCHEDULE

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGETS AND ACTUAL -
VICTIMS' ADVOCATE FUND

YEAR ENDED SEPTEMBER 30, 2021

	BUDGETED AMOUNTS		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Fines and forfeitures	\$ 6,500	6,500	9,333	\$ 2,833
TOTAL REVENUES ALL SOURCES	6,500	6,500	9,333	2,833
EXPENDITURES				
Current:				
Police	9,750	9,750	6,075	3,675
TOTAL EXPENDITURES	9,750	9,750	6,075	3,675
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,250)	(3,250)	3,258	6,508
NET CHANGES IN FUND BALANCES	(3,250)	(3,250)	3,258	6,508
FUND BALANCES, Beginning of Year	6,944	6,944	6,944	-
FUND BALANCES, End of Year	\$ 3,694	3,694	10,202	\$ 6,508

Note: This schedule has been presented on the modified accrual of accounting, which is consistent with accounting principles generally accepted in the United States of America.

Note: The Town's original and final budget reflected the use of appropriated fund balance of \$3,250.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

BUDGETARY COMPARISON SCHEDULE

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGETS AND ACTUAL -
ACCOMMODATIONS TAX FUND

YEAR ENDED SEPTEMBER 30, 2021

	BUDGETED AMOUNTS		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental revenue	\$ 28,000	28,000	46,049	\$ 18,049
Miscellaneous revenues	25	25	292	267
TOTAL REVENUES ALL SOURCES	28,025	28,025	46,341	18,316
EXPENDITURES				
Current:				
Administrative	6,000	6,000	-	6,000
TOTAL EXPENDITURES	6,000	6,000	-	6,000
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	22,025	22,025	46,341	24,316
OTHER FINANCING SOURCES (USES)				
Transfers out	(32,300)	(32,300)	(35,853)	(3,553)
TOTAL OTHER FINANCING SOURCES (USES)	(32,300)	(32,300)	(35,853)	(3,553)
NET CHANGES IN FUND BALANCES	(10,275)	(10,275)	10,488	20,763
FUND BALANCES, Beginning of Year	12,510	12,510	12,510	-
FUND BALANCES, End of Year	\$ 2,235	2,235	22,998	\$ 20,763

Note: This schedule has been presented on the modified accrual of accounting, which is consistent with accounting principles generally accepted in the United States of America.

Note: The Town's original and final budget reflected the use of appropriated fund balance of \$10,275.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

BUDGETARY COMPARISON SCHEDULE

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGETS AND ACTUAL -
ABATEMENTS AND IMPROVEMENTS FUND

YEAR ENDED SEPTEMBER 30, 2021

	BUDGETED AMOUNTS		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
EXPENDITURES				
Current:				
Administrative	\$ 124,000	194,000	114,609	\$ 79,391
Capital outlay	-	52,610	57,375	(4,765)
TOTAL EXPENDITURES	<u>124,000</u>	<u>246,610</u>	<u>171,984</u>	<u>74,626</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(124,000)</u>	<u>(246,610)</u>	<u>(171,984)</u>	<u>74,626</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	<u>414,353</u>	<u>414,353</u>	<u>-</u>	<u>(414,353)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>414,353</u>	<u>414,353</u>	<u>-</u>	<u>(414,353)</u>
NET CHANGES IN FUND BALANCES	290,353	167,743	(171,984)	(339,727)
FUND BALANCES, Beginning of Year	<u>389,274</u>	<u>389,274</u>	<u>389,274</u>	<u>-</u>
FUND BALANCES, End of Year	<u>\$ 679,627</u>	<u>557,017</u>	<u>217,290</u>	<u>\$ (339,727)</u>

Note: This schedule has been presented on the modified accrual of accounting, which is consistent with accounting principles generally accepted in the United States of America.

Note: The Town's original and final budget reflected an expected surplus of \$290,353 and \$167,743, respectively.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

BUDGETARY COMPARISON SCHEDULE

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGETS AND ACTUAL -
STORMWATER UTILITY FUND

YEAR ENDED SEPTEMBER 30, 2021

	BUDGETED AMOUNTS		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Licenses, permits, and franchise fees	\$ 10,000	10,000	37,075	\$ 27,075
Charges for services	450,000	450,000	466,643	16,643
Miscellaneous revenues	-	-	3,534	3,534
TOTAL REVENUES ALL SOURCES	460,000	460,000	507,252	47,252
EXPENDITURES				
Current:				
Public service	307,019	307,019	166,982	140,037
TOTAL EXPENDITURES	307,019	307,019	166,982	140,037
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	152,981	152,981	340,270	187,289
OTHER FINANCING SOURCES (USES)				
Transfers out	(287,391)	(287,391)	-	287,391
TOTAL OTHER FINANCING SOURCES (USES)	(287,391)	(287,391)	-	287,391
NET CHANGES IN FUND BALANCES	(134,410)	(134,410)	340,270	474,680
FUND BALANCES, Beginning of Year	156,360	156,360	156,360	-
FUND BALANCES, End of Year	\$ 21,950	21,950	496,630	\$ 474,680

Note: This schedule has been presented on the modified accrual of accounting, which is consistent with accounting principles generally accepted in the United States of America.

Note: The Town's original and final budget reflected the use of appropriated fund balance of \$134,410.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

BUDGETARY COMPARISON SCHEDULE

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGETS AND ACTUAL -
DEBT SERVICE FUND

YEAR ENDED SEPTEMBER 30, 2021

	BUDGETED AMOUNTS		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Taxes	\$ 183,284	145,000	182,444	\$ 37,444
Miscellaneous revenues	100	70	296	226
TOTAL REVENUES ALL SOURCES	183,384	145,070	182,740	37,670
EXPENDITURES				
Current:				
Debt service				
Principal	147,000	144,000	147,000	(3,000)
Interest and other charges	36,049	39,705	35,949	3,756
TOTAL EXPENDITURES	183,049	183,705	182,949	756
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	335	(38,635)	(209)	38,426
OTHER FINANCING SOURCES (USES)				
Transfers in	-	25,000	-	(25,000)
TOTAL OTHER FINANCING SOURCES (USES)	-	25,000	-	(25,000)
NET CHANGES IN FUND BALANCES	335	(13,635)	(209)	13,426
FUND BALANCES, Beginning of Year	44,608	44,608	44,608	-
FUND BALANCES, End of Year	\$ 44,943	30,973	44,399	\$ 13,426

Note: This schedule has been presented on the modified accrual of accounting, which is consistent with accounting principles generally accepted in the United States of America.

Note: The Town's original and final budget reflected an expected surplus of \$335 and the use of appropriated fund balance of \$13,635.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

BUDGETARY COMPARISON SCHEDULE

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGETS AND ACTUAL -
COMMUNITY RECREATION COMPLEX DEBT SERVICE FUND

YEAR ENDED SEPTEMBER 30, 2021

	BUDGETED AMOUNTS		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental revenue	\$ -	-	5,829	\$ 5,829
Miscellaneous revenues	150	150	-	(150)
TOTAL REVENUES ALL SOURCES	150	150	5,829	5,679
EXPENDITURES				
Debt service				
Principal	215,000	215,000	215,000	-
Interest and other charges	149,385	149,385	149,385	-
TOTAL EXPENDITURES	364,385	364,385	364,385	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(364,235)	(364,235)	(358,556)	5,679
OTHER FINANCING SOURCES (USES)				
Transfers in	300,000	300,000	300,000	-
TOTAL OTHER FINANCING SOURCES (USES)	300,000	300,000	300,000	-
NET CHANGES IN FUND BALANCES	(64,235)	(64,235)	(58,556)	5,679
FUND BALANCES, Beginning of Year	226,641	226,641	226,641	-
FUND BALANCES, End of Year	\$ 162,406	162,406	168,085	\$ 5,679

Note: This schedule has been presented on the modified accrual of accounting, which is consistent with accounting principles generally accepted in the United States of America.

Note: The Town's original and final budget reflected the use of appropriated fund balance of \$64,235.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

UNIFORM SCHEDULE OF FINES, ASSESSMENTS, AND SURCHARGES (PER ACT 96)

YEAR ENDED SEPTEMBER 30, 2021

FOR THE STATE TREASURER'S OFFICE:

COUNTY / MUNICIPAL FUNDS COLLECTED BY CLERK OF COURT	General Sessions	Magistrate Court	Municipal Court	Total
Court Fines and Assessments:				
Court fines and assessments collected			154,236	154,236
Court fines and assessments remitted to State Treasurer			(88,528)	(88,528)
Total Court Fines and Assessments retained			65,708	65,708
Surcharges and Assessments retained for victim services:				
Surcharges collected and retained			1,659	1,659
Assessments retained			7,674	7,674
Total Surcharges and Assessments retained for victim services			9,333	9,333

FOR THE DEPARTMENT OF CRIME VICTIM COMPENSATION (DCVC)

VICTIM SERVICE FUNDS COLLECTED	Municipal	County	Total
Carryforward from Previous Year – Beginning Balance	6,944	-	6,944
Victim Service Revenue:			
Victim Service Fines Retained by City/County Treasurer			
Victim Service Assessments Retained by City/County Treasurer	7,674		7,674
Victim Service Surcharges Retained by City/County Treasurer	1,659		1,659
Interest Earned			
Grant Funds Received			
Grant from:			
General Funds Transferred to Victim Service Fund			
Contribution Received from Victim Service Contracts:			
(1) Town of			
(2) Town of			
(3) City of			
Total Funds Allocated to Victim Service Fund + Beginning Balance (A)	16,277		16,277
Expenditures for Victim Service Program:	Municipal	County	Total
Salaries and Benefits	-		-
Operating Expenditures	(6,075)		(6,075)
Victim Service Contract(s):			
(1) Entity's Name			
(2) Entity's Name			
Victim Service Donation(s):			
(1) Domestic Violence Shelter:			
(2) Rape Crisis Center:			
(3) Other local direct crime victims service agency:			
Transferred to General Fund			
Total Expenditures from Victim Service Fund/Program (B)	(6,075)		(6,075)
Total Victim Service Funds Retained by Municipal/County Treasurer (A-B)			
Less: Prior Year Fund Deficit Repayment			
Carryforward Funds – End of Year	10,202		10,202





STATISTICAL SECTION

- Financial Trends Information
- Revenue Capacity Information
- Debt Capacity Information
- Demographic and Economic Information
- Operating Information



STATISTICAL SECTION

This part of the Town of Moncks Corner's ("Town") annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, notes, and required supplementary information says about the Town's overall financial health.

Contents	Page
Financial Trends Information <i>These schedules contain trend information to help the reader understand how the Town's financial performance and well-being have changed over time.</i>	96
Revenue Capacity Information <i>These schedules contain information to help the reader assess the Town's most significant local revenue source, the property tax.</i>	101
Debt Capacity Information <i>These schedules present information to help the reader assess the affordability of the Town's current levels of outstanding debt and the Town's ability to issue additional debt in the future.</i>	105
Demographic and Economic Information <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the Town's financial activities take place.</i>	110
Operating Information <i>These schedules contain service and infrastructure data to help the reader understand how the information in the Town's financial report relates to the services the Town provides and the activities it performs.</i>	112

TOWN OF MONCKS CORNER, SOUTH CAROLINA

Table 1

NET POSITION BY COMPONENT

LAST TEN FISCAL YEARS

(accrual basis of accounting)

UNAUDITED

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental Activities										
Net Investment in Capital Assets	\$ 11,277,810	11,130,350	10,758,280	8,372,996	7,482,884	6,002,725	5,233,751	4,222,826	2,653,193	\$ 2,637,496
Restricted	1,655,077	969,563	1,320,867	3,599,403	1,927,518	2,758,379	3,157,880	2,682,780	3,142,256	2,100,787
Unrestricted	553,823	(1,383,279)	(1,285,692)	(1,335,827)	12,998	(123,277)	(1,050,451)	3,214,841	2,901,675	3,016,254
Total Governmental Activities Net Position	\$ 13,486,710	10,716,634	10,793,455	10,636,572	9,423,400	8,637,827	7,341,180	10,120,447	8,697,124	\$ 7,754,537

Note: The Town implemented GASB #68 and GASB #75 in fiscal years ending September 30, 2015 and September 30, 2018, respectively. The implementation of these standards resulted in decreases to unrestricted net position as a result of reporting net pension and OPEB liabilities and related deferred inflows and outflows related to the Town's pension and OPEB Plans.

Note: Certain amounts which were presented in prior year comprehensive annual financial reports have been restated due to prior period adjustments.

TOWN OF MONCKS CORNER, SOUTH CAROLINA

Table 2

CHANGES IN NET POSITION

LAST TEN FISCAL YEARS
(accrual basis of accounting)

UNAUDITED

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Expenses										
Governmental Activities:										
Administrative	\$ 3,452,061	2,423,948	1,746,255	2,196,832	2,063,707	1,639,974	1,314,658	1,303,069	1,295,704	\$ 1,293,764
Community Development	782,549	758,746	999,249	853,972	373,889	282,183	249,981	263,617	89,002	88,056
Police	3,082,517	3,190,161	3,046,954	3,074,785	2,661,318	2,238,489	1,979,090	1,935,847	1,847,774	1,760,325
Fire	2,304,781	2,298,376	1,834,384	1,091,999	1,136,477	1,035,003	947,507	949,909	1,081,379	1,124,074
Public Services	2,086,640	1,866,141	2,301,223	1,489,491	1,949,764	1,307,375	922,234	881,361	1,115,545	888,295
Recreation	1,435,789	1,186,812	1,348,888	1,003,493	721,892	566,800	765,694	765,694	597,193	368,511
Interest on Long Term Debt	155,060	744,844	410,927	421,845	434,075	447,878	491,482	541,408	302,213	305,611
Total Primary Governmental Expenses	\$ 13,299,397	12,469,028	11,687,880	10,132,417	9,341,122	7,517,702	6,582,893	6,640,905	6,328,810	\$ 5,830,636
Program Revenues										
Governmental Activities:										
Charges for Services	\$ 2,718,659	2,614,343	2,478,851	2,107,233	1,960,641	1,651,320	1,562,170	1,614,499	1,581,401	\$ 1,472,764
Administrative	1,553,758	1,256,499	1,203,425	1,386,132	657,281	602,987	398,785	302,774	77,483	82,295
Community Development	121,693	76,344	72,940	144,247	283,549	291,132	318,848	244,877	230,144	232,117
Police	-	-	-	-	-	-	-	-	8,350	5,365
Fire	520,620	485,438	-	-	528,674	501,587	472,820	463,446	453,775	437,595
Recreation	437,475	185,239	387,653	318,864	170,537	237,678	151,863	97,329	103,652	102,321
Operating Grants and Contributions	583,540	370,320	357,315	379,123	414,897	234,870	173,099	137,266	248,255	325,766
Capital Grants and Contributions	1,815,641	1,900	437,506	90,616	251,330	42,006	419,774	527,612	505,341	-
Total Governmental Activities Program Revenues	7,751,386	4,990,083	4,937,690	4,426,215	4,266,909	3,561,580	3,497,359	3,387,803	3,208,401	2,658,223
Total Primary Government Net (Expense)	\$ (5,548,011)	(7,478,945)	(6,750,190)	(5,706,202)	(5,074,213)	(3,956,122)	(3,085,534)	(3,253,102)	(3,120,409)	\$ (3,172,413)
General Revenues and Other Changes In Net Position										
Governmental Activities										
Taxes:										
Property Taxes	\$ 3,435,324	3,184,151	2,839,708	2,600,052	2,408,637	1,857,665	1,760,586	1,683,438	1,552,471	\$ 1,467,708
Local Option Sales Taxes	2,047,987	1,691,657	1,663,457	1,483,914	1,348,061	1,218,110	1,113,627	1,114,817	900,000	890,000
Hospitality Taxes	1,272,467	981,455	1,049,385	985,068	907,038	848,798	795,762	726,693	662,852	639,395
Accommodation Taxes	52,526	58,488	97,149	66,781	74,424	66,260	74,920	75,601	58,380	68,408
Franchise Fees	956,983	932,465	546,450	825,457	661,360	811,148	658,164	687,710	699,065	580,004
Unrestricted Revenue from Use of Money and Property	61,202	86,939	157,269	148,048	136,741	133,423	135,471	178,040	5,912	5,761
Intergovernmental	217,991	191,288	183,335	178,099	174,524	173,579	165,098	119,050	161,854	182,912
Gain on Sale of Capital Assets	-	-	10,987	403,792	15,977	24,047	-	3,025	-	-
Miscellaneous Revenue	273,607	253,329	359,333	353,811	133,024	119,739	110,631	111,933	22,462	40,801
Total Primary Government General Revenues	\$ 8,318,087	7,379,772	6,907,073	7,045,022	5,859,786	5,252,769	4,814,259	4,700,307	4,062,996	\$ 3,874,989
Change In Net Position										
Total Primary Government	\$ 2,770,076	(99,173)	156,883	1,338,820	785,573	1,296,647	1,728,725	1,447,205	942,587	\$ 702,576

TOWN OF MONCKS CORNER, SOUTH CAROLINA

Table 3

FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

UNAUDITED

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General fund										
Nonspendable	\$ 94,006	86,451	84,676	58,218	83,243	38,959	60,865	62,581	59,946	\$ 25,944,00
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	373,514	1,604,093	20,518	123,344	-	186,152	444,846
Unassigned	8,195,469	5,620,758	4,618,379	3,679,670	2,641,224	3,791,468	3,258,329	2,468,145	1,499,575	1,241,370
Total general fund	8,289,475	5,707,209	4,703,055	4,111,402	4,328,560	3,850,945	3,442,538	2,530,726	1,745,673	1,712,160
All other governmental funds										
Nonspendable	-	-	-	21,721	3	5,410	410	-	327	-
Restricted for:										
Public safety	184,044	139,033	148,714	148,057	131,038	46,163	-	-	12,418	15,509
Tourism	22,998	12,510	15,229	5,886	4,465	30,593	56,964	52,100	43,837	50,522
Capital projects	231,603	13,591	168,136	1,564,958	-	1,536,722	1,507,744	1,080,832	1,660,230	3,280,548
Debt service	212,484	271,249	900,321	865,314	-	842,147	884,937	864,069	819,307	830,615
Stormwater	496,630	156,360	-	-	-	-	-	-	-	-
Other	54,299	29,296	12,000	-	848,223	14,917	718,795	685,779	579,908	472,515
Committed	205,085	79,059	165,352	273,109	-	710,446	-	-	988,456	1,091,319
Assigned	-	389,274	409,100	419,211	858,260	73,022	55,394	6,986	30,765	106,317
Unassigned	-	-	(10,440)	(11,927)	(886)	-	-	(27)	(8,787)	(8,077)
Total all other governmental funds	1,407,143	1,090,372	1,808,412	3,286,329	1,841,103	3,259,420	3,224,244	2,689,739	4,126,461	5,839,268
Total all governmental funds	\$ 9,696,618	6,797,581	6,511,467	7,397,731	6,169,663	7,110,365	6,666,782	5,220,465	5,872,134	\$ 7,551,428

Note: Certain amounts which were presented in prior year annual comprehensive financial reports have been restated due to prior period adjustments.

TOWN OF MONCKS CORNER, SOUTH CAROLINA

Table 4

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

UNAUDITED

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Revenues										
Taxes	\$ 6,776,633	5,878,179	5,561,263	5,083,963	4,697,292	3,953,485	3,696,758	3,550,117	3,063,731	\$ 3,027,735
Licenses, permits and franchise fees	4,310,050	3,888,839	4,236,084	3,588,677	3,497,267	2,944,866	2,640,289	2,706,362	2,362,316	2,139,114
Intergovernmental	2,720,652	643,575	718,748	695,922	814,357	548,390	407,748	833,061	829,810	471,995
Charges for services	1,700,378	1,415,678	1,051,803	1,072,351	709,157	729,125	608,013	568,235	516,087	528,593
Fines and forfeitures	121,693	76,344	65,631	134,493	273,603	280,712	309,859	237,347	253,942	260,903
Miscellaneous	331,457	280,654	850,273	503,499	346,891	164,274	548,287	425,620	178,527	156,557
Total revenues	15,960,863	12,183,269	12,483,802	11,078,905	10,338,567	8,620,852	8,210,954	8,320,742	7,204,413	6,584,897
Expenditures										
Administrative	2,045,475	1,707,206	1,778,732	2,096,996	1,958,994	1,516,099	1,287,273	1,288,170	1,274,088	1,264,182
Community development	657,957	722,060	948,473	822,326	352,122	269,118	249,316	263,624	89,265	87,065
Police	2,768,188	2,660,286	2,662,438	2,644,279	2,265,012	1,975,536	1,780,506	1,778,941	1,708,634	1,653,112
Fire	2,086,129	1,760,086	1,163,012	1,084,128	959,279	900,082	859,505	859,455	976,367	1,032,647
Public service	1,890,528	1,692,621	2,416,541	1,396,209	1,884,011	1,285,526	905,626	866,524	1,095,849	884,098
Recreation	1,099,143	912,934	1,585,840	742,448	475,799	455,047	613,237	770,926	583,010	354,509
Capital outlay	2,150,264	2,048,833	2,594,115	1,002,399	2,387,964	982,556	1,261,027	1,558,590	3,412,162	803,744
Debt service:										
Principal	528,529	360,570	310,000	301,709	324,371	374,838	1,118,483	305,148	321,853	292,777
Interest	208,839	407,887	411,497	423,405	435,827	450,815	431,625	435,187	291,493	289,207
Debt issuance costs	-	412,478	-	-	-	-	38,039	-	-	6,000
Total expenditures	13,435,052	12,084,961	13,870,648	10,513,899	11,043,379	8,209,617	8,544,637	8,126,565	9,752,721	6,667,341
Excess (deficiency) of revenues over expenditures	2,525,811	(501,692)	(1,386,846)	565,006	(704,812)	411,235	(333,683)	194,177	(2,548,308)	(82,444)
Other financing sources (uses)										
Proceeds from the disposal of capital assets	20,226	14,115	17,187	411,195	15,977	32,348	-	3,025	1,014	15,787
Payment to refunded debt escrow agent	-	(5,401,761)	-	-	-	-	-	-	-	-
Issuance of debt	353,000	6,153,000	483,395	-	-	-	1,780,000	-	868,000	151,250
Transfers in	1,185,853	2,123,235	1,798,850	2,333,714	1,823,775	700,608	1,432,614	544,069	878,539	679,057
Transfers out	(1,185,853)	(2,123,235)	(1,798,850)	(2,333,714)	(1,823,775)	(700,608)	(1,432,614)	(544,069)	(878,539)	(679,057)
Total other financing sources (uses)	373,226	765,354	500,582	411,195	15,977	32,348	1,780,000	3,025	869,014	167,037
Net change in fund balances	\$ 2,899,037	263,662	(886,264)	976,201	(688,835)	443,583	1,446,317	197,202	(1,679,294)	\$ 84,593
Debt service as a percentage of noncapital expenditures	6.53%	7.22%	6.40%	7.62%	8.78%	11.42%	21.28%	11.27%	9.67%	9.93%

TOWN OF MONCKS CORNER, SOUTH CAROLINA

Table 5

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE

LAST TEN FISCAL YEARS

(accrual basis of accounting)

UNAUDITED

Fiscal Year	Property Taxes	Local Option Sales Taxes	Hospitality Taxes	Accommodations Taxes	Total
2021	\$ 3,435,324	2,047,987	1,272,467	52,526	\$ 6,808,304
2020	3,184,151	1,691,657	981,455	58,488	5,915,751
2019	2,839,708	1,663,457	1,049,385	97,149	5,649,699
2018	2,600,052	1,483,914	985,068	66,781	5,135,815
2017	2,408,637	1,348,061	907,038	74,424	4,738,160
2016	1,857,665	1,218,110	848,798	66,260	3,990,833
2015	1,760,586	1,113,627	795,762	74,920	3,744,895
2014	1,683,438	1,114,817	726,693	75,601	3,600,549
2013	1,552,471	900,000	662,852	58,380	3,173,703
2012	\$ 1,467,708	890,000	639,395	68,408	\$ 3,065,511

TOWN OF MONCKS CORNER, SOUTH CAROLINA

Table 6

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY

LAST TEN FISCAL YEARS

UNAUDITED

Fiscal Year	Tax Year	Real Property	Personal Property	Motor Vehicles	Less: Tax Exempt Real Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Assessed Value as a Percentage of Actual Value
2022	2021	\$ 53,957,688	5,840,290	6,045,720	68,702	\$ 65,774,996	67.10	\$ 1,267,400,997	5.19%
2021	2020	52,215,830	5,789,550	5,357,940	63,500	63,299,820	70.30	1,183,613,402	5.35%
2020	*2019	46,885,360	5,771,530	5,150,550	63,937	57,743,503	67.10	1,065,370,000	5.42%
2019	2018	40,224,010	4,958,270	4,327,120	61,176	49,448,224	70.30	911,232,838	5.43%
2018	2017	37,143,680	4,967,060	4,583,710	62,050	46,632,400	70.30	845,660,847	5.51%
2017	2016	33,551,160	4,350,670	5,720,130	49,551	43,572,409	70.30	787,779,934	5.53%
2016	*2015	32,194,400	4,405,070	5,628,560	50,122	42,177,908	59.40	751,200,675	5.61%
2015	2014	31,174,400	4,354,951	5,352,010	49,652	40,831,709	59.40	723,331,090	5.64%
2014	2013	28,176,730	4,450,610	4,140,940	46,697	36,721,583	61.40	647,106,377	5.67%
2013	2012	\$ 26,954,460	4,371,900	2,960,090	44,750	\$ 34,241,700	61.40	\$ 605,717,807	5.65%

Source: Berkeley County Auditor

*Reassessment Year

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

Table 7

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

LAST TEN FISCAL YEARS

UNAUDITED

Fiscal Year	Tax Year	Town of Moncks Corner	Berkeley County	County School	Trident Tech	Overlapping Rates
2022	2021	67.10	48.50	221.80	3.40	340.80
2021	2020	67.10	48.50	221.80	3.40	340.80
*2020	2019	67.10	48.50	221.80	3.40	340.80
2019	2018	70.30	50.50	236.80	3.40	361.00
2018	2017	70.30	50.50	236.80	3.40	361.00
2017	2016	70.30	50.50	238.80	3.40	363.00
2016	2015	59.40	50.50	224.90	3.40	338.20
*2015	2014	59.40	50.50	207.90	3.40	321.20
2014	2013	61.40	49.75	201.90	3.75	316.80
2013	2012	61.40	50.00	186.90	3.50	301.80

Source: Berkeley County Auditor

*Reassessment Year

TOWN OF MONCKS CORNER, SOUTH CAROLINA

Table 8

PRINCIPAL PROPERTY TAXPAYERS

CURRENT YEAR AND NINE YEARS AGO

UNAUDITED

Taxpayer	2021			2012		
	Taxable Assessed Value	Rank	Taxes Paid	Taxable Assessed Value	Rank	Taxes Paid
Berkeley Electric Cooperative	4,843,020	1	1,574,498	1,299,990	1	374,459
Walmart Real Estate	914,430	2	309,744	704,640	2	202,676
Berkeley Cable Telephone	846,060	3	273,970	653,550	3	186,162
Lennar Carolina LLC	617,130	4	192,054			
Trident Medical Center	512,750	5	161,033	596,500	4	169,912
Home Telephone Company	486,930	6	157,677			
Napali Epsilon	474,620	7	154,736			
Crescent Homes SC LLC	472,590	8	138,677			
AG Essential Housing	423,000	9	131,684			
Tail Race Shops LLC	383,940	10	128,771			
Gaskins Cohen Jr.				240,100	8	72,789
Johnco LP / John Cumbie				254,620	7	71,521
Rosen Moncks Corner				236,260	9	67,114
TMP LLC				226,590	10	74,218
Epsilon Oaks Apartments				280,340	6	77,850
				316,680	5	90,500
Totals	\$ 9,974,470		\$ 3,222,844	\$ 4,809,270		\$ 1,387,200

Note: These figures represent millage solely for the Town of Moncks Corner.

Table 9

TOWN OF MONCKS CORNER, SOUTH CAROLINA

PROPERTY TAX LEVIES AND COLLECTIONS

LAST TEN FISCAL YEARS

UNAUDITED

Fiscal Year Ended September 30	Total Tax Levy for Fiscal Year	Collected within the		Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2021	\$ 3,440,679	\$ 3,189,412	93%	131,551	\$ 3,320,963	97%
2020	3,093,879	2,965,139	96%	86,507	3,051,646	99%
2019	2,760,511	2,595,874	94%	97,567	2,693,441	98%
2018	2,632,620	2,394,364	91%	76,651	2,471,015	94%
2017	2,416,624	2,210,379	91%	81,372	2,291,751	95%
2016	1,697,277	1,576,759	93%	51,811	1,628,570	96%
2015	1,495,965	1,399,352	94%	64,179	1,463,531	98%
2014	1,356,144	1,245,012	92%	82,206	1,327,218	98%
2013	1,338,838	1,207,550	90%	125,487	1,333,037	100%
2012	\$ 1,310,006	\$ 1,161,851	89%	124,244	\$ 1,286,095	98%

Sources: Berkeley County Treasurer
Berkeley County Auditor

TOWN OF MONCKS CORNER, SOUTH CAROLINA

Table 10

RATIOS OF OUTSTANDING DEBT BY TYPE

LAST TEN FISCAL YEARS

UNAUDITED

Fiscal Year	Governmental Activities						Total Primary Government	Percentage of Personal Income ¹	Per Capita ¹
	General Obligation Bonds	Notes Payable	Revenue Bonds	Lease Purchases					
2021	\$ 1,319,000	-	5,305,000	1,261,294	\$	7,885,294	n/a	n/a	
2020	1,466,000	-	5,520,000	1,074,823		8,060,823	2.24%	\$	606
2019	1,610,000	-	5,644,358	483,395		7,737,753	2.45%		646
2018	1,750,000	-	5,810,756	-		7,560,756	2.68%		662
2017	1,886,709	-	5,972,154	-		7,858,863	3.24%		719
2016	2,020,244	-	6,128,552	30,836		8,179,632	3.51%		795
2015	2,149,654	60,000	6,279,950	61,264		8,550,868	3.96%		895
2014	424,982	943,119	6,426,349	91,300		7,885,750	4.17%		861
2013	478,271	845,333	6,562,747	120,945		8,007,296	4.27%		906
2012	\$ 529,554	233,848	6,691,897	-	\$	7,455,299	4.68%	\$	887

¹ See the Schedule of Demographic and Economic Statistics for personal income and population data.

Table 11

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING

LAST TEN FISCAL YEARS

UNAUDITED

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Fund		Total	Percentage of Estimated Actual Taxable Value ¹ of Property		Per Capita ²
2020	\$ 1,319,000		44,399	\$ 1,274,601	0.10%	n/a	
2020	1,466,000		44,608	1,421,392	0.12%	\$	107
2019	1,610,000		32,678	1,577,322	0.15%		132
2018	1,750,000		21,912	1,728,088	0.19%		151
2017	1,886,709		24,120	1,862,589	0.22%		170
2016	2,020,244		33,185	1,987,059	0.25%		193
2015	2,149,654		89,141	2,060,513	0.27%		216
2014	424,982		80,791	344,191	0.05%		38
2013	478,271		55,571	422,700	0.07%		48
2012	\$ 529,554		80,998	\$ 448,556	0.07%	\$	53

¹ See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

² Population data can be found in the Schedule of Demographic and Economic Statistics.

TOWN OF MONCKS CORNER, SOUTH CAROLINA

Table 12

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

OUTSTANDING AT YEAR END

UNAUDITED

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable¹	Estimated Share of Overlapping Debt
Debt Repaid with Property Taxes:			
Berkeley County General	\$ 49,643,069	6.16%	\$ 3,058,842
Berkeley County School District	251,695,000	6.16%	15,508,613
Subtotal, Overlapping Debt	301,338,069	6.16%	18,567,454
Town of Moncks Corner Direct Debt	7,885,294	100.00%	7,885,294
Total Direct and Overlapping Debt	<u>\$ 309,223,363</u>		<u>\$ 26,452,748</u>

Sources: Berkeley County Treasurer

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Town. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Town of Moncks Corner. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

¹ The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of the county's taxable assessed value that is within the government's boundaries and dividing it by the county's total taxable assessed value.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

Table 13

LEGAL DEBT MARGIN INFORMATION

LAST TEN FISCAL YEARS

UNAUDITED

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
Debt Limit	\$ 2,742,916	2,941,462	3,270,508	3,378,242	3,489,757	3,735,556	3,955,858	4,624,595	5,063,986	\$ 5,262,000
Total Net Debt Applicable to Limit	529,554	478,271	1,224,983	2,149,654	2,020,244	1,886,709	1,750,000	1,610,000	1,466,000	1,466,000
Legal Debt Margin	\$ 2,213,362	2,463,191	2,045,525	1,228,588	1,469,513	1,848,847	2,205,858	3,014,595	3,597,986	\$ 3,796,000
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	19.31%	16.26%	37.46%	63.63%	57.89%	50.51%	44.24%	34.81%	28.95%	27.86%
Legal Debt Margin Calculation for Fiscal Year 2021										
Assessed Value										
Total Assessed Value										
Debt Limit (8% of Total Assessed Value)										
Debt Applicable to Limit:										
General Obligation Bonds (Excluding Premiums)										
Total Net Debt Applicable to Limit										
Legal Debt Margin										

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

Table 14

PLEDGED-REVENUE COVERAGE

LAST TEN FISCAL YEARS

UNAUDITED

Revenue Bonds						
Fiscal Year	Local			Revenue Bonds - Debt Service		
	Hospitality	Accommodations	Total			Coverage
	Tax Collections	Tax Collections	Tax Collections	Principal	Interest	
2021	\$ 1,272,467	6,477	1,278,944	215,000	\$ 149,385	3.51
2020	981,455	20,421	1,001,876	175,000	250,304	2.36
2019	1,049,385	23,210	1,072,595	170,000	367,788	1.99
2018	985,068	23,509	1,008,577	165,000	376,257	1.86
2017	904,811	27,494	932,305	160,000	260,743	2.22
2016	847,923	23,742	871,665	155,000	392,210	1.59
2015	795,524	26,783	822,307	150,000	398,886	1.50
2014	726,150	27,047	753,197	140,000	403,505	1.39
2013	661,624	26,933	688,557	135,000	270,832	1.70
2012	\$ 637,548	20,114	657,662	130,000	\$ 266,191	1.66

Note: Revenue bond obligations are secured by Hospitality and Local Accommodations Tax collections recorded in the Local Tax Fund. A transfer is made from the Local Tax Fund to the Community Recreation Complex Debt Service Fund for the debt payment.

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

Table 15

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN FISCAL YEARS

UNAUDITED

Fiscal Year	Population ¹	Personal Income (amounts expressed in thousands)		Per Capita Personal Income ²	Median Age ³	School Enrollment ⁴	Unemployment Rate ⁵
2021	n/a	n/a		n/a	n/a	n/a	n/a
2020	13,297	\$	359,351	\$	35.3	3,286	4.3%
2019	11,986		316,227		35.3	2,899	2.5%
2018	11,419		282,221		34.0	2,512	3.2%
2017	10,933		242,232		34.0	2,381	3.9%
2016	10,286		233,286		34.8	2,278	7.5%
2015	9,549		216,113		36.8	2,288	8.5%
2014	9,161		188,900		35.8	2,114	12.7%
2013	8,842		187,442		37.2	2,038	12.2%
2012	8,401	\$	159,233	\$	35.8	2,234	10.9%

Source:

1, 2, 3 Figures obtained from the US Census Bureau

4 Figures obtained from the Town of Moncks Corner Planning Department Demographics Report and are Estimates.

5 Figures obtained from the Bureau of Labor Statistics

n/a - These statistics are not yet available.

TOWN OF MONCKS CORNER, SOUTH CAROLINA

Table 16

PRINCIPAL EMPLOYERS

CURRENT YEAR AND NINE YEARS AGO

UNAUDITED

	2021			2012		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Berkeley County Government	1240	1	2.41%	414	3	0.96%
Berkeley County School District	862	2	1.67%	610	2	1.42%
Santee Cooper	719	3	1.40%	773	1	1.79%
Walmart	555	4	1.08%	n/a	10	n/a
Berkeley Electric Co-operative	192	5	0.37%	236	4	0.55%
Home Telecom	195	6	0.38%	105	5	0.24%
Town of Moncks Corner	108	7	0.21%	80	7	0.19%
Berkeley Mental Health	72	8	0.14%	n/a	6	n/a
Roper St. Francis	56	9	0.11%	89	9	n/a
Piggly Wiggly	54	10	0.10%	n/a	8	n/a
Total	4053		7.87%	2307		5.15%

Sources: Town of Moncks Corner Local Businesses
SC Department of Employment and Workforce

TOWN OF MONCKS CORNER, SOUTH CAROLINA

Table 17

FULL-TIME EQUIVALENT TOWN GOVERNMENT EMPLOYEES BY FUNCTION

LAST TEN CALENDAR YEARS

UNAUDITED

Function	Full - Time Equivalent Employees as of December 31,									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Government	7	7	7	7	7	7	7	6	5	5
Administration	7	6	6	6	6	6	5	5	5	5
Justice	3	3	3	2	4	4	3	3	3.5	3.5
Public Safety										
Police										
Sworn	25	31	31	30	31	26	27	25	23	22
Non-Sworn	2	2	4	3	3	3	3	3	3	3
Fire	21	24	18	11	12	14	13	13	13	14
Public Services	18	20	11	10	11	8	8	5	6	7
Community Development	6	6	5	4	4	3.5	3.5	4.5	3	3
Recreation	18.5	18.5	18	15.5	8.5	8	9	7.5	5.5	4.5
Total	108	118	103	89	87	80	79	72	67	67

Source: Town of Moncks Corner - Human Resources

TOWN OF MONCKS CORNER, SOUTH CAROLINA

Table 18

OPERATING INDICATORS BY FUNCTION

LAST TEN FISCAL YEARS

UNAUDITED

Function	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Justice										
Cases Filed	2,507	2,729	2,555	2,318	2,278	3,459	5,215	4,863	4,850	4,522
Police										
Part I Offenses ¹	406	463	474	473	489	488	641	494	582	575
Fire										
Emergency Calls	2,050	1,953	1,853	1,620	1,111	1,179	1,193	1,028	836	890
Inspections ²	883	699	530	123	253	183	252	518	3,499	3,122
Community Development										
Building Permits	606	573	521	485	535	629	434	398	402	408
Dwelling Units	5,071	4,925	4,678	4,596	4,342	4,088	3,838	3,662	3,528	3,351
Culture and Recreation										
Youth Athletic Enrollment	1,617	885	2,130	1,318	1,139	1,009	1,156	1,234	1,232	1,214

Sources: Various town departments.

¹ Part I offenses are murder, rape, robbery, aggravated assault, burglary, larceny, motor vehicle theft, and arson.

² 2012 - 2013 Fire Inspections based on former Fire Inspector's calculations.

TOWN OF MONCKS CORNER, SOUTH CAROLINA

CAPITAL ASSET STATISTICS BY FUNCTION

LAST TEN FISCAL YEARS

UNAUDITED

Function	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Public Safety										
Police Stations	1	1	1	1	1	1	1	1	1	1
Fire Stations	2	2	2	1	1	1	1	1	1	1
Culture and Recreation										
Recreation Acreage	70.95	70.95	70.95	70.95	70.95	70.95	70.95	70.95	70.95	70.95
Recreation Facilities	2	2	2	2	2	2	2	2	2	2
Community Development										
Streets - Miles	129.33	103.26	103.26	99.52	91.69	89.58	88.76	86.24	85.17	84.12
Total Acres	7,176.34	6,771.20	6,771.20	5,592.96	4,989.53	4,972.91	4,941.71	4,941.45	4,936.02	4,888.89

Sources: Various town departments and asset database.



COMPLIANCE SECTION

- Schedule of Expenditures of Federal Awards
- Notes to Schedule of Expenditures of Federal Awards
- Independent Auditors' Reports
- Summary Schedule of Prior Year Audit Findings
- Schedule of Findings and Questioned Costs

TOWN OF MONCK'S CORNER, SOUTH CAROLINA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED SEPTEMBER 30, 2021

Federal Grantor/ Pass-Through Grantor/Program Title	Assistance Listing Number	Pass-Through Entity Identifying Number or Grant/Contract Number	Federal Expenditures
Department of Homeland Security:			
Direct Programs:			
FEMA - Staffing for Adequate Fire and Emergency Response	97.083	EMW-2019-FF-0047	\$ 184,628
Total Direct Programs			184,628
Pass-Through Program- South Carolina Emergency Management Division:			
FEMA - Pre-Disaster Mitigation Program	97.047	PDMC-04-SC-2018	1,350,800
Total Pass-Through Program - South Carolina Emergency Management Division			1,350,800
Total Department of Homeland Security			1,535,428
Department of Transportation:			
Pass-Through Program- South Carolina Department of Public Safety:			
Highway Safety Grant-Traffic Enforcement & Education	20.600	PT-2021-HS-09-21	62,551
Highway Safety Grant-Traffic Enforcement & Education	20.600	SR-050-C081-22	46,934
Total Pass-Through Program - South Carolina Department of Public Safety			109,485
Total Department of Homeland Security			109,485
Department of Treasury:			
Pass-Through Program- South Carolina Department of Administration			
COVID-19: Coronavirus Relief Funds - Phase 1	21.019	SA-0587	43,553
COVID-19: Coronavirus Relief Funds - Phase 2	21.019	SA-0957	27,889
Total Pass-Through Program - South Carolina Department of Administration			71,442
Total Department of Treasury			71,442
Total Expenditures of Federal Awards			\$ 1,716,355

TOWN OF MONCKS CORNER, SOUTH CAROLINA**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS****YEAR ENDED SEPTEMBER 30, 2021**

A. GENERAL

The accompanying Schedule of Expenditures of Federal Awards (the "Schedule") presents the activity of all federal award programs of the Town of Moncks Corner, South Carolina (the "Town") for the year ended September 30, 2021. All federal awards received directly from the federal agencies, as well as those passed through other government agencies, are included on the Schedule.

B. BASIS OF ACCOUNTING

The accompanying Schedule is presented using the modified accrual basis of accounting.

C. RELATIONSHIP TO FINANCIAL STATEMENTS

Federal award expenditures are reported in the Town's financial statements as expenditures primarily in the General Fund and the FEMA PDMC Grant Fund.

D. MATCHING COSTS

Matching costs, i.e., the non-federal share of certain program costs, are not included in the accompanying Schedule.

E. SUB-RECIPIENTS

The Town did not provide any federal awards to sub-recipients during fiscal year 2021.

F. INDIRECT COST RATE

The amount expended does not include any amounts claimed as an indirect cost recovery, as the Town elected not to use the 10% *de minimis* cost rate.





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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
 REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
 FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING*
STANDARDS

The Honorable Mayor and Members of Town Council
 Town of Moncks Corner
 Moncks Corner, South Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Governmental Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Moncks Corner, South Carolina, as of and for the year ended September 30, 2021, and the related notes to the financial statements, and have issued our report thereon dated April 7, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Town of Moncks Corner, South Carolina's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town of Moncks Corner, South Carolina's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town of Moncks Corner, South Carolina's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, mistatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first statement of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given those limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As a part of obtaining reasonable assurance about whether the Town of Moncks Corner, South Carolina's financial statements are free from material misstatements, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests

disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



The Baird Audit Group, LLC
Certified Public Accountants

Augusta, Georgia
April 7, 2022



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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

The Honorable Mayor and Board of Commissioners
Town of Moncks Corner
Moncks Corner, South Carolina

Report on Compliance for Each Major Federal Program

We have audited Town of Moncks Corner, South Carolina's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Town of Moncks Corner's major federal programs for the year ended September 30, 2021. Town of Moncks Corner's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of Town of Moncks Corner's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Town of Moncks Corner's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Town of Moncks Corner's compliance.

Opinion on Each Major Federal Program

In our opinion, Town of Moncks Corner complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2021.

Report on Internal Control over Compliance

Management of Town of Moncks Corner is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Town of Moncks Corner's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Town of Moncks Corner's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly this report is not suitable for any other purpose



The Baird Audit Group, LLC
Certified Public Accounts

Augusta, Georgia
April 7, 2022

TOWN OF MONCKS CORNER, SOUTH CAROLINA

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

YEAR ENDED SEPTEMBER 30, 2021

There were no findings reported in the prior year.

TOWN OF MONCKS CORNER, SOUTH CAROLINA
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

I. Summary of Auditors' Results

- A. The auditors' report expresses an unmodified opinion on the financial statements of Town of Moncks Corner, South Carolina.
- B. Our audit of the financial statements disclosed no significant deficiencies or material weaknesses in internal control over financial reporting.
- C. No instances of noncompliance material to the financial statements of Town of Moncks Corner, South Carolina, which would be required to be reported in accordance with Government Auditing Standards, were disclosed during the audit.
- D. No significant deficiencies in internal control over major federal award programs were disclosed during the audit.
- E. The auditors' report on compliance for the major federal award programs of Town of Moncks Corner, South Carolina expresses an unmodified opinion on all major federal programs.
- F. Our report disclosed no audit findings which relate to the federal awards which are required to be reported under Section 2 CFR Section 200.516(a).
- G. Major federal program for Town of Moncks Corner, South Carolina for the fiscal year ended September 30, 2021 are:

<u>Program Name</u>	<u>CFDA#</u>
FEMA – Pre-Disaster Mitigation Program	97.047

- H. The threshold for determining Type A programs for Town of Moncks Corner, South Carolina is \$750,000.
- I. Town of Moncks Corner, South Carolina did not qualify as a low risk auditee.

II. Findings and Questioned Costs Related to the Audit of the Financial Statements of Town of Moncks Corner, South Carolina:

There were no findings noted for the year ended September 30, 2021, which are required to be reported in accordance with *Government Auditing Standards*.

TOWN OF MONCKS CORNER, SOUTH CAROLINA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

III. Findings and Questioned Costs Related to the Audit of Federal Awards of Town of Moncks Corner, South Carolina:

There were no findings noted for the year ended September 30, 2021, which are required to be reported in accordance with 2 CFR Section 2300.516(a).



TOWN COUNCIL REGULAR MEETING

Town Council Chambers, Moncks Corner Municipal
Complex, 118 Carolina Avenue
TUESDAY, MAY 17, 2022 at 6:00 PM

MINUTES

The regular meeting of Town Council was called to order by Mayor Michael Locklear at 6:00 p.m.

Present:

Mayor Michael A. Locklear
Mayor Pro-Tem David A. Dennis, Jr.
Councilmember DeWayne G. Kitts
Councilmember James N. Law, Jr.
Councilmember Latorie S. Lloyd
Councilmember Chadwick D. Sweatman
Councilmember James B. Ware, III

Staff Present:

Jeffrey V. Lord, Town Administrator
John S. West, Town Attorney
Marilyn M. Baker, Clerk to Council
Justine H. Lovell, Finance Director
Douglas R. Polen, Community Development Director
Libya Rentz, Deputy Recreation Director
R. Logan Faulkner, Public Service Director
Robert L. Gass, III, Fire Chief
Mohamed A. Ibrahim, Technology Manager
Stephen G. Young, Acting Police Chief

Absent:

Rebecca T. Ellison, Recreation Director

INVOCATION

The invocation was delivered by Reverend Leon Brown of Moncks Corner Baptist Church

PLEDGE OF ALLEGIANCE

The Pledge of Allegiance to the American Flag was led by Councilmember Chadwick Sweatman

APPROVAL OF MINUTES

1. **2022 Comprehensive Plan Workshop:** April 19, 2022

Motion made by Councilmember Law, to approve the special meeting minutes of April 19, 2022, seconded by Councilmember Ware. Motion was approved unanimously as follows:

Voting Yea: Mayor Pro-Tem Dennis, Councilmember Kitts, Councilmember Law, Councilmember Lloyd, Councilmember Sweatman, Councilmember Ware.

2. **Regular Meeting of Council:** April 19, 2022

Motion made by Mayor Pro-Tem Dennis, to approve the regular meeting minutes of April 19, 2022, seconded by Councilmember Sweatman. Motion was approved unanimously as follows:

Voting Yea: Mayor Pro-Tem Dennis, Councilmember Kitts, Councilmember Law, Councilmember Lloyd, Councilmember Sweatman, Councilmember Ware.

REPORTS

3. **Mayor's Report:** Michael A. Locklear

Mayor Locklear was excited to report that construction on the Home Telecom Miracle League Field is moving along well. We continue to monitor progress and have been videoing each phase of the project. A video of the progress was shown. Mayor Locklear added that they will continue to provide updates.

4. **Administrator's Report:** Jeffrey V. Lord

Applications are going out for the Business Assist Program offered through the ARPA Funds. Committee members are needed for this program. He has already received some names for the committee, but if anyone has any other recommendations, please let him know. He would really like to have this on next month's agenda.

Administrator Lord asked Acting Police Chief Steve Young to introduce three new officers recently added to the agency. He introduced the following:

- Curt L. Crouch, Certified Police Officer. Officer Crouch comes to the Town from a local agency with 25 years 'of law enforcement experience and will be working as a SRO at the Berkeley Middle School. During his career he served as a detective, field training officer, negotiator, and patrol officer. He is also a high school wrestling official and has coached high school wrestling for over 15 years.
- Trevar G. Hemphill, Uncertified Police Officer. He came to us from the Columbia area with 12 years' correctional experience. He will soon begin his academy training. He has a bachelor's degree in sports management. His desire is to work as an SRO so that he can use his experience to mentor students.
- David L. Garcia, Uncertified Police Officer. He will soon begin his academy training. He came to the Town from the Myrtle Beach area and has experience working in a correction facility. He was inspired to enter law enforcement by his grandfather who is a retired NYPD Detective.

NEW BUSINESS

5. **Financial Participation Agreement & Contract between the Town of Moncks Corner and the SCDOT - Mast Arms Project #P041076**

Administrator Lord explained that Council approved this project 2 years ago. The total cost of the project is \$634,347, the SCDOT's maximum funding amount for the project is \$427,473. The Town's share of the funding is \$206,874. Funds were not budgeted. The project will be funded out of Fund 82, Abatements and Improvements.

Motion made by Mayor Pro-Tem Dennis, to approve funding of the above referenced project in the amount of \$206,874 out of the Abatements and Improvements Fund 82. Motion was seconded by Councilmember Sweatman. Motion was approved unanimously as follows:

Voting Yea: Mayor Pro-Tem Dennis, Councilmember Kitts, Councilmember Law, Councilmember Lloyd, Councilmember Sweatman, Councilmember Ware.

6. **Procurement Request:** Replacement of Town Security Cameras

Administrator Lord explained that a few months ago, we learned from SLED that there's a new policy in place. A 2019 National Defense Authorization Act (NDAA) prohibits US government agencies and grant and loan recipients from using specific covered telecommunications equipment and services. We found that all our Surveillance systems brands (Hikvision- Dahua) are listed in this prohibited list (FCC 20-176)

We started searching for a solution and contacted a few vendors to provide an estimate to replace all the surveillance systems in our buildings and the recreation.

After reviewing the bids, we received from different vendors and different brands, we recommend the UBIQUITI UNIFI PROTECT System from Compuzone Computers

Staff recommends approval of the bid from Compuzone Computers for purchase of hardware only for \$64,155.57 and authorize \$21,000 to cover in-house installation from APRA Funds.

Motion made by Councilmember Sweatman, to approve funding of the above referenced project in the amount of \$64,155.57 and authorize \$21,000 to cover in-house installation with funding out of the ARPA Funds. Motion was seconded by Mayor Pro-Tem Dennis. Motion was approved unanimously as follows:

Voting Yea: Mayor Pro-Tem Dennis, Councilmember Kitts, Councilmember Law, Councilmember Lloyd, Councilmember Sweatman, Councilmember Ware.

- 7. Ordinance First Reading:** Consider an application to rezone property adjacent to 319 W. Main Street, TMS 142-00-01-005 & -037, from R-1, Single Family Residential to Conditional R-2, Single Family Residential

Motion was made by Councilmember Sweatman to approve. Motion was seconded by Mayor Pro-Tem Dennis.

Discussion: Councilmember Sweatman expressed concerns of approving this request and still has a lot of questions. He added that his vote could change when this comes before Council for second reading.

Roll Call Vote:

Mayor Pro-Tem Dennis – Yes

Councilmember Kitts – No

Councilmember Law – No

Councilmember Lloyd – No

Councilmember Sweatman – Yes

Councilmember Ware – No

Motion to approve this ordinance for first reading failed 2-4.

OLD BUSINESS

- 8. Second Reading & Public Hearing:** Consider an application to rezone property at 209 Metts Street, TMS 142-11-01-025, from R-2, Single Family Residential, to C-2, General Commercial

Public Hearing: There were no comments from the public.

Motion made by Mayor Pro-Tem Dennis to approve for first reading. Motion was seconded by Councilmember Kitts. Motion was approved unanimously as follows:

Voting Yea: Mayor Pro-Tem Dennis, Councilmember Kitts, Councilmember Law, Councilmember Lloyd, Councilmember Sweatman, Councilmember Ware.

PUBLIC INPUT:

John O. Williams of Pinopolis thanked Council for their decision of the rezoning of property adjacent to 319 W. Main Street, TMS 142-00-01-005 & -037, from R-1, Single Family Residential to Conditional R-2, Single Family Residential. They are committed to do what the Town wants. He requested assistance from the Town when going back to the drawing board to come up with a product that would satisfy the Town.

Councilmember Ware responded that his decision wasn't taken lightly. He gave it a lot of thought and just couldn't see 50' wide lots like this. He is not against a development in this area but would like to see the lots a little larger.

Councilmember Law responded that this was also a tough decision for him. He added that he is not against a development in this location but would like to see a plan that will work.

Ben Coker of Pinewood Drive thanked Council for their decision and added that he did not feel that this is the right location.

EXECUTIVE SESSION - Council may take action regarding matters discussed

9. Discussion: Personnel Matters - Court Department

Motion was made by Mayor Pro-Tem Dennis to go into executive session to discuss personnel matters pertaining to the Court Department. Motion was seconded by Councilmember Law and was approved unanimously as follows:

Voting Yea: Mayor Pro-Tem Dennis, Councilmember Kitts, Councilmember Law, Councilmember Lloyd, Councilmember Sweatman, Councilmember Ware.

Out of Executive Session and Reconvene to the Regular Meeting:

Motion was made by Mayor Pro-Tem Dennis to go into executive session to discuss personnel matters pertaining to the Court Department. Motion was seconded by Councilmember Law and was approved unanimously as follows:

Voting Yea: Mayor Pro-Tem Dennis, Councilmember Kitts, Councilmember Law, Councilmember Lloyd, Councilmember Sweatman, Councilmember Ware.

Mayor Locklear had nothing to report out of executive session.

ADJOURNMENT

Motion was made by Mayor Pro-Tem Dennis, seconded by Councilmember Law to adjourn the regular meeting of Council. Meeting was adjourned at 6:52 p.m. Motion was approved unanimously as follows.

Voting Yea: Mayor Pro-Tem Dennis, Councilmember Kitts, Councilmember Law, Councilmember Lloyd, Councilmember Sweatman, Councilmember Ware.

A copy of this meeting's agenda was e-mailed to the Post and Courier, The Berkeley Independent, Live 5 News, Channel 4, Channel 2, and The News Journal Scene. As required, the agenda was posted on the Municipal Complex bulletin board and Town Website at least 24 hours prior to the meeting.

Minutes Approved and Adopted:

Marilyn M. Baker/Clerk to Council

June 21, 2022
DATE



2022 COMPREHENSIVE PLANNING WORKSHOP

Town Council Chambers, Moncks Corner Municipal
Complex, 118 Carolina Avenue
TUESDAY, MAY 17, 2022 at 4:00 PM

MINUTES

CALL TO ORDER

The special meeting of Town Council was called to order by Mayor Michael Locklear at 4:00 p.m.

Present:

Mayor Michael A. Locklear
Mayor Pro-Tem David A. Dennis, Jr.
Councilmember James N. Law, Jr.
Councilmember Latorie Lloyd
Councilmember Chadwick D. Sweatman
Councilmember James B. Ware, III

Staff Present:

Jeffrey V. Lord, Town Administrator
Marilyn M. Baker, Clerk to Council
Douglas R. Polen, Community Development Director

Absent: Councilmember DeWayne G. Kitts

AGENDA ITEMS

1. **Discussion:** 2022 Comprehensive and Land Use Plan

Mark Brodeur of the Berkeley Charleston Dorchester Council of Governments led discussions for the workshop. He requested some guidance and direction from Council of their expectations for continued growth, future development, and revitalization of downtown.

The following comments/suggestions were discussed:

Townhomes – do not add to the Hometown feel of the community. The consensus, single-family detached homes better define the slogan Lowcountry's Hometown. Future Townhome development should be in areas such as the 17-A and Highway 52 corridor, across the bridge, and on the outskirts of Town. Areas will need to be defined in the comp plan. Future townhome development should include a high-quality exterior, front porches, covered parking with alley loaded detached garages, possibly preferred. Limit how narrow each unit can be.

Downtown – revitalization a priority and methods to assure its success. High quality and mom and pop operations are desirable verses national chains. The heart throb of downtown was defined as the area around the Recreation Complex and the Train Depot. A hotel close to downtown and the Recreation Complex is a priority. Lot size requirements are a consideration. The concept of attracting higher density residential to the downtown area isn't the mindset at this time. Would like to maintain a hometown look which will include extensive study of the surrounding area.

Single-Family Developments – there seems to be a demand for more single-family dwellings. The belief is that the average homeowner isn't looking for custom built homes anymore, many track homes have front porches, garages, large alleys. The plan could include 6000 sq ft plus lots.

R.C. Dennis Blvd should remain commercial for the most part, do not want to see this area as a townhome community.

The Comp Plan should have character aspects for planned developments in place so that the Town could establish our own overlay. Areas can be designated accordingly. Provide incentives for the developers.

ADJOURNMENT

Motion was made by Mayor Pro-Tem Dennis, seconded by Councilmember Ware to adjourn the Comprehensive Plan Workshop. Meeting was adjourned at 5:32 p.m. Motion was approved unanimously as follows.

Voting Yea: Mayor Pro-Tem Dennis, Councilmember Kitts, Councilmember Law, Councilmember Lloyd, Councilmember Sweatman, Councilmember Ware.

A copy of this meeting's agenda was e-mailed to the Post and Courier, The Berkeley Independent, Live 5 News, Channel 4, Channel 2, and The News Journal Scene. As required, the agenda was posted on the Municipal Complex bulletin board and Town Website at least 24 hours prior to the meeting.

Minutes Approved and Adopted:

Marilyn M. Baker/Clerk to Council

June 21, 2022
DATE



The Lowcountry's Hometown

**TOWN OF MONCKS CORNER
FINANCE REPORT
PERIOD ENDING MAY 31, 2022**

CASH ON HAND - OPERATING BANK ACCOUNT

General Fund - 10	\$	9,261,175
Designated Funds:		
Abatements & Improvements Fund - 82		651,479
Capital Improvements Fund -84		378,006
Tree Mitigation Fund - 72		23,800
State Accommodations Tax Fund -15		66,640
Victims Advocate Fund - 17		14,970
TOTAL	\$	10,396,070

GENERAL FUND YEAR TO DATE REVENUES & EXPENDITURES

Revenues	\$	10,101,715
Expenditures		8,220,436
REVENUES OVER (UNDER) EXPENDITURES	\$	1,881,279

RESTRICTED FUNDS - OTHER BANK ACCOUNTS

1% Fire Fund - 20	5,603
ARPA Fund Bank Acct - 45	2,393,532
Bond Sinking Fund - 80	58,046
Corner Renaissance Fund - 79	43,595
CRC Debt Service Fund - 83	54,705
Local Tax Fund - 81	90,437
Narcotics Fund - 30 (\$16,316 Restricted/\$150,029)	
Unrestricted)	146,119
Stormwater Utilities Fund - 62	863,099
TOTAL	\$ 3,655,135

10 -GENERAL FUND
REVENUES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUES</u>							
<u>LICENSE/PERMITS</u>							
10-3000.0101 BUSINESS LICENSE	2,410,000	349,209.60	1,530,587.93	935,552.69	0.00	879,412.07	63.51
10-3000.0102 BUSINESS LICENSE PENALTY	26,000	3,348.72	19,534.39	20,444.77	0.00	6,465.61	75.13
10-3000.0103 BUILDING PERMITS	400,000	59,516.00	446,650.50	254,830.50	0.00 (	46,650.50)	111.66
10-3000.0104 MISCELLANEOUS PERMITS	300	30.00	1,165.00	230.00	0.00 (	865.00)	388.33
10-3000.0105 PLAN REVIEW	185,000	28,801.00	208,980.50	49,795.50	0.00 (	23,980.50)	112.96
10-3000.0106 INSPECTION FEE RECEIPTS	8,000	120.00	4,487.00	13,760.00	0.00	3,513.00	56.09
10-3000.0107 ZONING RECEIPTS	<u>1,000</u>	<u>200.00</u>	<u>1,550.00</u>	<u>1,650.00</u>	<u>0.00 (</u>	<u>550.00)</u>	<u>155.00</u>
TOTAL LICENSE/PERMITS	3,030,300	441,225.32	2,212,955.32	1,276,263.46	0.00	817,344.68	73.03
<u>INTEREST EARNED</u>							
10-3000.0201 INTEREST EARNED - ESCROW	0	0.00	0.00	0.00	0.00	0.00	0.00
10-3000.0203 INTEREST EARNED	<u>20,000</u>	<u>8,099.86</u>	<u>51,706.07</u>	<u>33,278.47</u>	<u>0.00 (</u>	<u>31,706.07)</u>	<u>258.53</u>
TOTAL INTEREST EARNED	20,000	8,099.86	51,706.07	33,278.47	0.00 (	31,706.07)	258.53
<u>REVENUE/RECEIPTS</u>							
10-3000.0305 SANITATION FEES	775,000	15,584.82	732,191.58	720,264.84	0.00	42,808.42	94.48
10-3000.0306 ROLL CART FEES	6,000	1,225.00	6,685.00	5,490.00	0.00 (	685.00)	111.42
10-3000.0307 RECREATION	68,000	1,125.00	74,391.75	57,776.25	0.00 (	6,391.75)	109.40
10-3000.0308 SPONSORSHIPS	22,000	7,225.00	24,225.00	17,075.00	0.00 (	2,225.00)	110.11
10-3000.0309 CONCESSION RECEIPTS	100,000	27,294.33	69,763.19	74,050.47	0.00	30,236.81	69.76
10-3000.0310 CLASS / CAMP RECEIPTS	12,000	3,083.00	10,679.00	9,964.00	0.00	1,321.00	88.99
10-3000.0313 FACILITIES RENTAL	30,000	4,300.00	32,025.00	23,100.00	0.00 (	2,025.00)	106.75
10-3000.0315 PD SUMMER CAMP	7,500	2,100.00	10,950.00	0.00	0.00 (	3,450.00)	146.00
10-3000.0316 VENDOR / ENTRY FEES	7,500	1,650.00	8,025.00	5,236.00	0.00 (	525.00)	107.00
10-3000.0317 RETAIL SALES	5,000	45.00	1,641.00	1,636.00	0.00	3,359.00	32.82
10-3000.0321 ADMISSIONS	40,000	1,460.00	9,678.00	13,535.00	0.00	30,322.00	24.20
10-3000.0325 SPECIAL EVENT RECEIPTS	50,000	0.00	37,825.00	51,052.68	0.00	12,175.00	75.65
10-3000.0350 FIRST RESPONSE & RESCUE FE	15,000	801.60	11,447.00	14,515.60	0.00	3,553.00	76.31
10-3000.0351 FIRE STATION RENTAL FEES	0	0.00	0.00	0.00	0.00	0.00	0.00
10-3000.0399 LOST REVENUES	<u>975,000</u>	<u>204,752.63</u>	<u>760,709.53</u>	<u>648,406.73</u>	<u>0.00</u>	<u>214,290.47</u>	<u>78.02</u>
TOTAL REVENUE/RECEIPTS	2,113,000	270,646.38	1,790,236.05	1,642,102.57	0.00	322,763.95	84.72
<u>TAX REVENUES</u>							
10-3000.0401 LOST FUNDS-PROP RELIEF TAX	965,000	254,240.11	944,703.47	670,690.10	0.00	20,296.53	97.90
10-3000.0402 CURRENT TAXES	2,844,449	29,031.62	3,028,092.81	2,887,549.39	0.00 (	183,643.81)	106.46
10-3000.0403 CURRENT TAX PENALTIES	5,000	0.00	4,598.18	3,585.97	0.00	401.82	91.96
10-3000.0404 PRIOR YEAR TAXES	65,500	14,062.31	42,329.67	88,348.55	0.00	23,170.33	64.63
10-3000.0405 PRIOR YEAR TAX PENALTIES	10,000	1,411.33	7,929.29	9,202.86	0.00	2,070.71	79.29
10-3000.0406 FEDERAL HOUSING IN LIEU OF	0	0.00	3,881.96	0.00	0.00 (	3,881.96)	0.00
10-3000.0408 AID TO SUBDIVISIONS	186,949	0.00	149,147.06	93,474.44	0.00	37,801.94	79.78
10-3000.0409 HOMESTEAD REIMBURSEMENT	65,900	0.00	72,073.44	68,702.35	0.00 (	6,173.44)	109.37
10-3000.0411 INVENTORY TAX	43,574	10,893.54	32,680.62	21,787.08	0.00	10,893.38	75.00
10-3000.0414 ALCOHOL PERMITS	<u>18,000</u>	<u>0.00</u>	<u>0.00</u>	<u>16,400.00</u>	<u>0.00</u>	<u>18,000.00</u>	<u>0.00</u>
TOTAL TAX REVENUES	4,204,372	309,638.91	4,285,436.50	3,859,740.74	0.00 (	81,064.50)	101.93

10 -GENERAL FUND
REVENUES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>PENALTIES/FINES</u>							
10-3000.0501 CRIMINAL & TRAFFIC FINES	96,000	9,312.08	59,934.17	40,936.01	0.00	36,065.83	62.43
TOTAL PENALTIES/FINES	96,000	9,312.08	59,934.17	40,936.01	0.00	36,065.83	62.43
<u>FRANCHISE FEES</u>							
10-3000.0602 SANTEE COOPER FF	325,000	77,914.51	145,677.21	138,402.55	0.00	179,322.79	44.82
10-3000.0603 BERK ELE CO-OP FRANCHISE	345,000	0.00	173,197.94	172,075.40	0.00	171,802.06	50.20
10-3000.0604 BERK CABLE TELE FRANCHISE	80,000	0.00	32,710.68	35,896.61	0.00	47,289.32	40.89
10-3000.0605 DOMINION ENERGY FRANCHISE	29,000	0.00	0.00	0.00	0.00	29,000.00	0.00
TOTAL FRANCHISE FEES	779,000	77,914.51	351,585.83	346,374.56	0.00	427,414.17	45.13
<u>GRANTS</u>							
10-3000.0804 BERKELEY CO SCHOOLS SRO GR	284,276	284,272.75	284,272.75	48,559.00	0.00	3.25	100.00
10-3000.0805 SC DEPT OF EDUCATION SRO G	48,559	21,298.12	48,787.12	0.00	0.00	228.12)	100.47
10-3000.0806 PD BERK CO SCHOOL DISTRICT	45,000	1,556.81	20,213.55	16,390.01	0.00	24,786.45	44.92
10-3000.0808 FEMA GRANT REVENUES	352,299	75,324.30	75,324.30	0.00	0.00	276,974.70	21.38
10-3000.0810 MASC GRANT REVENUES	0	0.00	625.00	0.00	0.00	625.00)	0.00
10-3000.0816 AgSOUTH FARM CREDIT GRANT	500	0.00	0.00	500.00	0.00	500.00	0.00
10-3000.0817 HWY SAFETY TRAFFIC GRANT	98,462	18,473.00	18,473.00	14,341.00	0.00	79,989.00	18.76
10-3000.0818 DOJ	0	0.00	0.00	0.00	0.00	0.00	0.00
10-3000.0822 A-TAX GRANT AWARD FUNDS	85,000	0.00	10,000.00	50,000.00	0.00	75,000.00	11.76
TOTAL GRANTS	914,096	400,924.98	457,695.72	129,790.01	0.00	456,400.28	50.07
<u>MISCELLANEOUS</u>							
10-3000.0901 SALE OF EQUIPMENT	10,000	0.00	30,117.50	0.00	0.00	20,117.50)	301.18
10-3000.0902 SALE OF DOCUMENTS	100	0.00	0.00	177.56	0.00	100.00	0.00
10-3000.0903 MISCELLANEOUS INCOME	15,000	474.27	10,839.26	48,026.13	0.00	4,160.74	72.26
10-3000.0904 FEMA DISASTER RECEIPTS	30,000	0.00	26,811.52	43,552.63	0.00	3,188.48	89.37
10-3000.0905 INSURANCE RECEIPTS	25,000	2,586.50	34,389.03	21,903.63	0.00	9,389.03)	137.56
10-3000.0907 POLICE DISCRETIONARY	0	0.00	8.29	2,486.00	0.00	8.29)	0.00
10-3000.0908 FIRE DISCRETIONARY	0	0.00	0.00	150.00	0.00	0.00	0.00
TOTAL MISCELLANEOUS	80,100	3,060.77	102,165.60	116,295.95	0.00	22,065.60)	127.55
<u>DONATIONS</u>							
10-3000.1101 DONATIONS	0	0.00	0.00	0.00	0.00	0.00	0.00
10-3000.1102 COMMUNITY OUTREACH DONATIO	5,000	0.00	0.00	0.00	0.00	5,000.00	0.00
10-3000.1105 DONATIONS - REC DEPT	0	0.00	0.00	0.00	0.00	0.00	0.00
10-3000.1106 POLICE EXPLORERS DONATIONS	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DONATIONS	5,000	0.00	0.00	0.00	0.00	5,000.00	0.00
<u>OTHER FINANCING SOURCES</u>							
10-3000.1201 TRANSFER FROM LOCAL TAX FUN	790,000	790,000.00	790,000.00	0.00	0.00	0.00	100.00
10-3000.1210 TRANSFER IN -SC ACCOMM TAX	32,300	0.00	0.00	0.00	0.00	32,300.00	0.00
10-3000.1215 TRANSFER IN - STROMWATER F	352,991	0.00	0.00	0.00	0.00	352,991.00	0.00
10-3000.1225 BOND / LOAN PROCEEDS	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FINANCING SOURCES	1,175,291	790,000.00	790,000.00	0.00	0.00	385,291.00	67.22
TOTAL REVENUES	12,417,159	2,310,822.81	10,101,715.26	7,444,781.77	0.00	2,315,443.74	81.35

10 -GENERAL FUND
ADMINISTRATION DEPT

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>PERSONNEL</u>							
10-4120.0101 SALARIES & WAGES	587,884	42,101.78	344,546.01	292,080.70	0.00	243,337.99	58.61
10-4120.0102 SOCIAL SECURITY/MEDICARE	45,187	4,415.73	24,813.18	22,325.60	0.00	20,373.82	54.91
10-4120.0103 REGULAR STATE RETIREMENT	91,420	8,941.30	57,020.35	45,070.57	0.00	34,399.65	62.37
10-4120.0104 OVERTIME - ADMINISTRATION	5,500	156.23	1,461.69	1,494.98	0.00	4,038.31	26.58
10-4120.0105 HEALTH INSURANCE	147,156	10,836.76	83,368.72	81,665.12	0.00	63,787.28	56.65
10-4120.0106 SC EMPLOYMENT SEC COMM	6,000	0.00	0.00	815.00	0.00	6,000.00	0.00
10-4120.0107 WORKMEN'S COMPENSATION	192,620	55,991.50	190,401.50	156,432.00	0.00	2,218.50	98.85
10-4120.0108 PHYSICAL EXAMS	250	0.00	150.00	276.00	0.00	100.00	60.00
10-4120.0109 OTHER POSTEMPLOYMENT BENEF	17,000	212.00	1,696.00	1,908.00	0.00	15,304.00	9.98
10-4120.0110 EMERGENCY PAY	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4120.0111 DEFERRED COMP EMPLR MATCH	18,460	1,777.55	10,632.72	10,420.10	0.00	7,827.28	57.60
10-4120.0112 ARPA PREMIUM PAY	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL PERSONNEL	1,111,477	124,432.85	714,090.17	612,488.07	0.00	397,386.83	64.25
<u>CONTRACTUAL SERVICES</u>							
10-4120.0200 COST OF ISSUANCE	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4120.0201 LEGAL SERVICES	37,000	0.00	23,292.50	18,320.00	0.00	13,707.50	62.95
10-4120.0202 AUDIT SERVICES	24,000	0.00	12,500.00	17,000.00	0.00	11,500.00	52.08
10-4120.0203 CODIFICATION	17,100	0.00	1,225.00	3,756.68	0.00	15,875.00	7.16
10-4120.0204 PROFESSIONAL SERVICES	<u>46,000</u>	<u>0.00</u>	<u>43,500.75</u>	<u>47,657.83</u>	<u>0.00</u>	<u>2,499.25</u>	<u>94.57</u>
TOTAL CONTRACTUAL SERVICES	124,100	0.00	80,518.25	86,734.51	0.00	43,581.75	64.88
<u>TRAVEL/EDUCATION</u>							
10-4120.0401 PROFESSIONAL DEVELOPMENT	23,215	116.59	5,274.86	1,970.71	0.00	17,940.14	22.72
10-4120.0402 OTHER MEETINGS	<u>5,000</u>	<u>128.80</u>	<u>2,186.64</u>	<u>2,432.42</u>	<u>404.85</u>	<u>2,408.51</u>	<u>51.83</u>
TOTAL TRAVEL/EDUCATION	28,215	245.39	7,461.50	4,403.13	404.85	20,348.65	27.88
<u>UTILITIES</u>							
10-4120.0501 UTILITIES	<u>26,000</u>	<u>1,622.29</u>	<u>13,180.13</u>	<u>12,306.56</u>	<u>0.00</u>	<u>12,819.87</u>	<u>50.69</u>
TOTAL UTILITIES	26,000	1,622.29	13,180.13	12,306.56	0.00	12,819.87	50.69
<u>MAINTENANCE</u>							
10-4120.0601 BUILDING MAINTENANCE	25,980	815.62	6,293.66	12,393.77	1,379.08	18,307.26	29.53
10-4120.0602 EQUIPMENT MAINTENANCE	<u>10,000</u>	<u>593.90</u>	<u>2,623.16</u>	<u>6,712.85</u>	<u>0.00</u>	<u>7,376.84</u>	<u>26.23</u>
TOTAL MAINTENANCE	35,980	1,409.52	8,916.82	19,106.62	1,379.08	25,684.10	28.62
<u>OPERATING</u>							
10-4120.0701 DUES/SUBSCRIPTIONS	6,945	16.19	6,549.16	3,980.68	460.00 (	64.16)	100.92
10-4120.0702 ADVERTISING	6,500	277.46	1,085.34	2,441.41	0.00	5,414.66	16.70
10-4120.0703 POSTAGE	9,000	435.07	8,044.19	5,830.10	0.00	955.81	89.38
10-4120.0704 PRINTING	1,300	218.16	792.56	234.85	0.00	507.44	60.97
10-4120.0705 CAPITAL OUTLAY	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4120.0706 LIABILITY INSURANCE	322,000	0.00	194,733.00	150,259.50	0.00	127,267.00	60.48
10-4120.0708 SUPPLIES	13,000	1,914.72	5,319.92	6,866.83	360.63	7,319.45	43.70
10-4120.0709 TELEPHONE	22,650	2,099.30	15,409.36	15,101.03	0.00	7,240.64	68.03

10 -GENERAL FUND
ADMINISTRATION DEPT

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
10-4120.0712 COMPUTER	0	0.00	656.39	42,188.80	0.00 (	656.39)	0.00
10-4120.0713 VEHICLE	1,100	0.00	991.48	125.04	0.00	108.52	90.13
10-4120.0719 FUEL	2,200	433.02	1,410.27	948.38	0.00	789.73	64.10
10-4120.0750 INSURANCE CLAIMS	5,000	0.00	0.00	0.00	0.00	5,000.00	0.00
10-4120.0751 FEMA CLAIMS	<u>15,000</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>15,000.00</u>	<u>0.00</u>
TOTAL OPERATING	404,695	5,393.92	234,991.67	227,976.62	820.63	168,882.70	58.27
FEES							
10-4120.0901 SOL WASTE SCY FEE/BERK CIT	3,255	0.00	2,953.00	2,781.00	0.00	302.00	90.72
10-4120.0902 GIS CONSORTIUM	5,900	0.00	5,827.00	5,734.00	0.00	73.00	98.76
10-4120.0903 PROPERTY TAXES	<u>12,000</u>	<u>0.00</u>	<u>10,357.00</u>	<u>12,736.64</u>	<u>0.00</u>	<u>1,643.00</u>	<u>86.31</u>
TOTAL FEES	21,155	0.00	19,137.00	21,251.64	0.00	2,018.00	90.46
MISCELLANEOUS							
10-4120.1001 MISCELLANEOUS	15,500 (	2,248.34)	9,764.43	11,219.29	5,240.65	494.92	96.81
10-4120.1002 CONTINGENCY	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4120.1003 SALES TAX	8,000	701.54	5,431.88	1,798.37	0.00	2,568.12	67.90
10-4120.1004 PERSONNEL INCREASES	<u>73,104</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>73,104.00</u>	<u>0.00</u>
TOTAL MISCELLANEOUS	96,604 (	1,546.80)	15,196.31	13,017.66	5,240.65	76,167.04	21.16
TOTAL EXPENDITURES	<u>1,848,226</u>	<u>131,557.17</u>	<u>1,093,491.85</u>	<u>997,284.81</u>	<u>7,845.21</u>	<u>746,888.94</u>	<u>59.59</u>
REVENUE OVER/ (UNDER) EXPENDITURES	(1,848,226) (	131,557.17) (	1,093,491.85) (	997,284.81) (	7,845.21) (	746,888.94)	59.59

10 -GENERAL FUND
INFORMATION TECHNOLOGY

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>PERSONNEL</u>							
10-4122.0101 SALARIES & WAGES	79,150	6,178.86	55,201.80	49,832.03	0.00	23,948.20	69.74
10-4122.0102 SOCIAL SECURITY/MEDICARE	6,055	684.62	4,074.70	3,664.20	0.00	1,980.30	67.29
10-4122.0103 REGULAR STATE RETIREMENT	12,254	1,023.22	8,546.92	7,720.21	0.00	3,707.08	69.75
10-4122.0104 OVERTIME - IT DEPT	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4122.0105 HEALTH INSURANCE	14,627	1,213.62	9,643.14	10,485.52	0.00	4,983.86	65.93
10-4122.0110 EMERGENCY PAY	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4122.0111 DEFERRED COMP EMPLR MATCH	0	450.00	2,550.00	0.00	0.00 (	2,550.00)	0.00
10-4122.0112 ARPA PREMIUM PAY	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL PERSONNEL	112,086	9,550.32	80,016.56	71,701.96	0.00	32,069.44	71.39
<u>TRAVEL/EDUCATION</u>							
10-4122.0401 PROFESSIONAL DEVELOPMENT	<u>3,100</u>	<u>0.00</u>	<u>136.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,964.00</u>	<u>4.39</u>
TOTAL TRAVEL/EDUCATION	3,100	0.00	136.00	0.00	0.00	2,964.00	4.39
<u>MAINTENANCE</u>							
10-4122.0602 EQUIPMENT & MAINTENANCE	0	930.24	1,879.31	0.00	0.00 (	1,879.31)	0.00
10-4122.0603 SMALL TOOLS	<u>500</u>	<u>0.00</u>	<u>141.80</u>	<u>0.00</u>	<u>0.00</u>	<u>358.20</u>	<u>28.36</u>
TOTAL MAINTENANCE	500	930.24	2,021.11	0.00	0.00 (	1,521.11)	404.22
<u>OPERATING</u>							
10-4122.0701 DUES / SUBSCRIPTIONS	2,000	0.00	2,127.36	0.00	0.00 (	127.36)	106.37
10-4122.0705 CAPITAL OUTLAY	76,750	34,624.86	36,734.07	0.00	557.22	39,458.71	48.59
10-4122.0708 SUPPLIES	600	0.00	0.00	388.71	0.00	600.00	0.00
10-4122.0709 TELEPHONE	445	0.00	443.49	348.60	0.00	1.51	99.66
10-4122.0712 COMPUTER EXPENSE	333,850	4,931.79	119,363.15	15,930.22	14,438.74	200,048.11	40.08
10-4122.0713 VEHICLE EXPENSE	500	0.00	248.95	0.00	0.00	251.05	49.79
10-4122.0719 FUEL	2,400	301.93	1,229.19	0.00	0.00	1,170.81	51.22
10-4122.0761 CONTRACT LABOR	<u>3,000</u>	<u>0.00</u>	<u>605.00</u>	<u>0.00</u>	<u>0.00</u>	<u>2,395.00</u>	<u>20.17</u>
TOTAL OPERATING	419,545	39,858.58	160,751.21	16,667.53	14,995.96	243,797.83	41.89
TOTAL EXPENDITURES	<u>535,231</u>	<u>50,339.14</u>	<u>242,924.88</u>	<u>88,369.49</u>	<u>14,995.96</u>	<u>277,310.16</u>	<u>48.19</u>
REVENUE OVER/(UNDER) EXPENDITURES	(535,231)	(50,339.14)	(242,924.88)	(88,369.49)	(14,995.96)	(277,310.16)	48.19

10 -GENERAL FUND
MUNICIPAL COURT DEPT

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>PERSONNEL</u>							
10-4123.0101 SALARIES AND WAGES	172,377	12,602.54	108,893.33	85,384.65	0.00	63,483.67	63.17
10-4123.0102 SOCIAL SECURITY/MEDICARE	13,363	1,449.40	8,024.05	6,868.71	0.00	5,338.95	60.05
10-4123.0103 REGULAR RETIREMENT	27,055	2,086.98	18,024.13	13,371.20	0.00	9,030.87	66.62
10-4123.0104 OVERTIME	1,500	0.00	443.88	1,414.82	0.00	1,056.12	29.59
10-4123.0105 HEALTH INSURANCE	29,255	2,427.24	18,481.14	15,642.36	0.00	10,773.86	63.17
10-4123.0111 DEFERRED COMP EMPLR MATCH	3,094	0.00	0.00	1,780.42	0.00	3,094.00	0.00
10-4123.0112 ARPA PREMIUM PAY	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL PERSONNEL	246,644	18,566.16	153,866.53	124,462.16	0.00	92,777.47	62.38
<u>CONTRACTUAL SERVICES</u>							
10-4123.0204 PROFESSIONAL SERVICES	<u>12,500</u>	<u>350.00</u>	<u>602.18</u>	<u>3,057.24</u>	<u>0.00</u>	<u>11,897.82</u>	<u>4.82</u>
TOTAL CONTRACTUAL SERVICES	12,500	350.00	602.18	3,057.24	0.00	11,897.82	4.82
<u>TRAVEL/EDUCATION</u>							
10-4123.0401 PROFESSIONAL DEVELOPMENT	<u>2,500</u>	<u>0.00</u>	<u>1,067.36</u>	<u>0.00</u>	<u>0.00</u>	<u>1,432.64</u>	<u>42.69</u>
TOTAL TRAVEL/EDUCATION	2,500	0.00	1,067.36	0.00	0.00	1,432.64	42.69
<u>OPERATING</u>							
10-4123.0701 DUES AND SUBSCRIPTIONS	800	0.00	280.00	0.00	0.00	520.00	35.00
10-4123.0708 SUPPLIES	3,000	0.00	1,309.50	1,972.01	21.04	1,669.46	44.35
10-4123.0709 TELEPHONE	2,100	134.40	1,286.13	1,221.96	0.00	813.87	61.24
10-4123.0712 COMPUTER	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>596.81</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OPERATING	5,900	134.40	2,875.63	3,790.78	21.04	3,003.33	49.10
<u>MISCELLANEOUS</u>							
10-4123.1001 MISCELLANEOUS	<u>0</u>	<u>0.00</u>	<u>209.22</u>	<u>0.00</u>	<u>0.00</u>	<u>(209.22)</u>	<u>0.00</u>
TOTAL MISCELLANEOUS	0	0.00	209.22	0.00	0.00	(209.22)	0.00
TOTAL EXPENDITURES	<u>267,544</u>	<u>19,050.56</u>	<u>158,620.92</u>	<u>131,310.18</u>	<u>21.04</u>	<u>108,902.04</u>	<u>59.30</u>
REVENUE OVER/(UNDER) EXPENDITURES	(267,544)	(19,050.56)	(158,620.92)	(131,310.18)	(21.04)	(108,902.04)	59.30

10 -GENERAL FUND
COMMUNITY DEVELOPMENT

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>PERSONNEL</u>							
10-4125.0101 SALARIES & WAGES	324,651	23,596.75	213,297.99	182,870.99	0.00	111,353.01	65.70
10-4125.0102 SOCIAL SECURITY/MEDICARE	24,951	2,697.89	16,020.06	14,084.51	0.00	8,930.94	64.21
10-4125.0103 REGULAR STATE RETIREMENT	51,816	4,001.39	34,821.81	29,201.37	0.00	16,994.19	67.20
10-4125.0104 OVERTIME-COMMUNITY DEVEL	1,500	6.32	471.48	582.35	0.00	1,028.52	31.43
10-4125.0105 HEALTH INSURANCE	50,138	4,431.00	35,249.76	36,141.86	0.00	14,888.24	70.31
10-4125.0108 PHYSICAL EXAMS	400	0.00	140.00	124.00	0.00	260.00	35.00
10-4125.0110 EMERGENCY PAY	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4125.0111 DEFERRED COMP EMPLR MATCH	4,368	480.00	2,720.00	2,525.03	0.00	1,648.00	62.27
10-4125.0112 ARPA PREMIUM PAY	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL PERSONNEL	457,824	35,213.35	302,721.10	265,530.11	0.00	155,102.90	66.12
<u>CONTRACTUAL SERVICES</u>							
10-4125.0204 PROFESSIONAL SERVICES	<u>50,000</u>	<u>0.00</u>	<u>12,916.04</u>	<u>0.00</u>	<u>0.00</u>	<u>37,083.96</u>	<u>25.83</u>
TOTAL CONTRACTUAL SERVICES	50,000	0.00	12,916.04	0.00	0.00	37,083.96	25.83
<u>TRAVEL/EDUCATION</u>							
10-4125.0401 PROFESSIONAL DEVELOPMENT	<u>18,000</u>	<u>1,955.38</u>	<u>3,822.86</u>	<u>2,409.86</u>	<u>651.20</u>	<u>13,525.94</u>	<u>24.86</u>
TOTAL TRAVEL/EDUCATION	18,000	1,955.38	3,822.86	2,409.86	651.20	13,525.94	24.86
<u>MAINTENANCE</u>							
10-4125.0602 EQUIPMENT MAINTENANCE	<u>11,000</u>	<u>133.06</u>	<u>221.60</u>	<u>0.00</u>	<u>0.00</u>	<u>10,778.40</u>	<u>2.01</u>
TOTAL MAINTENANCE	11,000	133.06	221.60	0.00	0.00	10,778.40	2.01
<u>OPERATING</u>							
10-4125.0701 DUES/SUBSCRIPTIONS	3,500	0.00	725.84	2,100.00	736.00	2,038.16	41.77
10-4125.0705 CAPITAL OUTLAY	26,000	0.00	0.00	0.00	0.00	26,000.00	0.00
10-4125.0708 SUPPLIES	3,500	143.92	950.20	1,337.01	114.36	2,435.44	30.42
10-4125.0709 TELEPHONE	6,000	137.88	3,036.06	2,815.61	48.54	2,915.40	51.41
10-4125.0712 COMPUTER	0	0.00	0.00	3,588.64	0.00	0.00	0.00
10-4125.0713 VEHICLE	3,000	54.55	1,828.83	464.97	0.00	1,171.17	60.96
10-4125.0715 UNIFORM	1,500	691.23	1,054.18	690.35	0.00	445.82	70.28
10-4125.0719 FUEL	8,200	1,285.05	4,020.49	1,573.30	0.00	4,179.51	49.03
10-4125.0725 SANITATION FEES	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4125.0730 SANITATION CONTRACT	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OPERATING	51,700	2,312.63	11,615.60	12,569.88	898.90	39,185.50	24.21
<u>MISCELLANEOUS</u>							
10-4125.1001 MISCELLANEOUS	<u>0</u>	<u>0.00</u>	<u>81.08</u>	<u>0.00</u>	<u>0.00</u>	<u>81.08</u>	<u>0.00</u>
TOTAL MISCELLANEOUS	0	0.00	81.08	0.00	0.00	81.08	0.00

10 -GENERAL FUND
COMMUNITY DEVELOPMENT

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>MAIN STREET</u>							
10-4125.2001 PROFESSIONAL DEV - MAIN ST	4,000	0.00	482.52	2,187.59	0.00	3,517.48	12.06
10-4125.2002 ADVERTISING - MAIN STREET	5,000	172.80	225.72	678.39	0.00	4,774.28	4.51
10-4125.2004 PROFESSIONAL SERV - MAIN	5,000	0.00	1,399.90	1,878.00	0.00	3,600.10	28.00
10-4125.2008 SUPPLIES - MAIN STREET	<u>5,000</u>	<u>0.00</u>	<u>16.18</u>	<u>95.49</u>	<u>0.00</u>	<u>4,983.82</u>	<u>0.32</u>
TOTAL MAIN STREET	19,000	172.80	2,124.32	4,839.47	0.00	16,875.68	11.18
<u>EVENTS & MARKETING</u>							
10-4125.2201 PROFESSIONAL DEVELOPMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4125.2202 ADVERTISING & PROMOTION	10,000	1,807.04	9,781.51	0.00	0.00	218.49	97.82
10-4125.2208 SUPPLIES	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4125.2210 SPECIAL EVENTS	100,000	5,195.71	51,188.65	0.00	456.14	48,355.21	51.64
10-4125.2211 RETAIL SUPPLIES "SWAG"	<u>12,000</u>	<u>1,758.50</u>	<u>4,435.22</u>	<u>0.00</u>	<u>0.00</u>	<u>7,564.78</u>	<u>36.96</u>
TOTAL EVENTS & MARKETING	122,000	8,761.25	65,405.38	0.00	456.14	56,138.48	53.98
TOTAL EXPENDITURES	<u>729,524</u>	<u>48,548.47</u>	<u>398,907.98</u>	<u>285,349.32</u>	<u>2,006.24</u>	<u>328,609.78</u>	<u>54.96</u>
REVENUE OVER/ (UNDER) EXPENDITURES	(729,524)	(48,548.47)	(398,907.98)	(285,349.32)	(2,006.24)	(328,609.78)	54.96

10 -GENERAL FUND
POLICE DEPARTMENT

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>PERSONNEL</u>							
10-4310.0101 SALARIES & WAGES	1,719,169	86,853.72	770,271.37	858,755.88	0.00	948,897.63	44.80
10-4310.0102 SOCIAL SECURITY/MEDICARE	134,658	10,493.38	60,765.15	70,298.13	0.00	73,892.85	45.13
10-4310.0103 LAW ENFORCEMENT RETIREMENT	314,395	18,270.67	145,629.55	159,000.09	0.00	168,765.45	46.32
10-4310.0104 OVERTIME WAGES - POLICE	40,000	4,856.74	23,626.40	22,309.83	0.00	16,373.60	59.07
10-4310.0105 HEALTH INSURANCE	294,050	16,429.26	132,822.94	186,782.36	0.00	161,227.06	45.17
10-4310.0106 PD BCSD WAGES	45,000	4,550.00	24,885.00	16,492.50	0.00	20,115.00	55.30
10-4310.0108 PHYSICAL EXAMS	4,000	1,412.00	4,154.00	4,169.35	0.00 (	154.00)	103.85
10-4310.0110 EMERGENCY PAY	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4310.0111 DEFERRED COMP EMPLR MATCH	13,874	1,161.15	7,398.43	6,868.74	0.00	6,475.57	53.33
10-4310.0112 ARPA PREMIUM PAY	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL PERSONNEL	2,565,146	144,026.92	1,169,552.84	1,324,676.88	0.00	1,395,593.16	45.59
<u>CONTRACTUAL SERVICES</u>							
10-4310.0201 LEGAL EXPENSE	<u>36,000</u>	<u>3,000.00</u>	<u>21,025.00</u>	<u>0.00</u>	<u>0.00</u>	<u>14,975.00</u>	<u>58.40</u>
TOTAL CONTRACTUAL SERVICES	36,000	3,000.00	21,025.00	0.00	0.00	14,975.00	58.40
<u>TRAVEL/EDUCATION</u>							
10-4310.0401 PROFESSIONAL DEVELOPMENT	<u>11,000</u>	<u>2,210.28</u>	<u>12,287.97</u>	<u>7,715.11</u>	<u>0.00 (</u>	<u>1,287.97)</u>	<u>111.71</u>
TOTAL TRAVEL/EDUCATION	11,000	2,210.28	12,287.97	7,715.11	0.00 (	1,287.97)	111.71
<u>UTILITIES</u>							
10-4310.0501 UTILITIES	<u>10,000</u>	<u>778.87</u>	<u>6,156.77</u>	<u>6,110.75</u>	<u>0.00</u>	<u>3,843.23</u>	<u>61.57</u>
TOTAL UTILITIES	10,000	778.87	6,156.77	6,110.75	0.00	3,843.23	61.57
<u>MAINTENANCE</u>							
10-4310.0602 EQUIPMENT/MAINTENANCE	<u>55,855</u>	<u>810.64</u>	<u>19,100.95</u>	<u>43,493.31</u>	<u>3,060.00</u>	<u>33,694.05</u>	<u>39.68</u>
TOTAL MAINTENANCE	55,855	810.64	19,100.95	43,493.31	3,060.00	33,694.05	39.68
<u>OPERATING</u>							
10-4310.0701 DUES/SUBSCRIPTIONS	7,500	231.00	3,660.29	5,466.21	0.00	3,839.71	48.80
10-4310.0704 PRINTING	3,500	702.00	2,140.36	327.24	0.00	1,359.64	61.15
10-4310.0705 CAPITAL OUTLAY	196,000	35,339.38	78,239.32	155,202.90	53,527.77	64,232.91	67.23
10-4310.0708 SUPPLIES	15,000	1,697.68	4,866.60	6,662.98 (	1.29)	10,134.69	32.44
10-4310.0709 TELEPHONE	30,000	618.99	15,358.33	18,495.64	0.00	14,641.67	51.19
10-4310.0712 COMPUTER	0	0.00	0.00	37,103.39	0.00	0.00	0.00
10-4310.0713 VEHICLE	50,000	3,254.05	41,093.90	34,424.96	2,247.19	6,658.91	86.68
10-4310.0715 UNIFORM	22,000	2,616.13	12,206.38	9,297.40	0.00	9,793.62	55.48
10-4310.0716 POLICE SUPPLIES	25,000	0.00	3,533.59	2,527.12	4,171.88	17,294.53	30.82
10-4310.0718 DJJ	10,000	1,575.00	1,575.00	0.00	0.00	8,425.00	15.75
10-4310.0719 FUEL	75,000	14,877.54	47,621.73	38,380.01	0.00	27,378.27	63.50
10-4310.0720 CRIME SCENE SUPPLIES	10,000	985.86	6,097.33	1,176.45	0.00	3,902.67	60.97
10-4310.0725 SUMMER CAMP	7,500	79.35	79.35	0.00	0.00	7,420.65	1.06
10-4310.0728 COMMUNITY OUTREACH	5,000	0.00	763.67	0.00	0.00	4,236.33	15.27
10-4310.0750 INSURANCE CLAIMS	<u>0</u>	<u>0.00</u>	<u>3,430.64</u>	<u>8,264.54</u>	<u>0.00 (</u>	<u>3,430.64)</u>	<u>0.00</u>
TOTAL OPERATING	456,500	61,976.98	220,666.49	317,328.84	59,945.55	175,887.96	61.47

10 -GENERAL FUND
POLICE DEPARTMENT

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>MISCELLANEOUS</u>							
10-4310.1001 MISCELLANEOUS	<u>0</u>	<u>0.00</u>	<u>339.07</u>	<u>232.36</u>	<u>0.00</u> (	<u>339.07)</u>	<u>0.00</u>
TOTAL MISCELLANEOUS	0	0.00	339.07	232.36	0.00 (	339.07)	0.00
<u>DONATIONS</u>							
10-4310.1100 DISCRETIONARY	0	0.00	1,967.38	540.00	0.00 (	1,967.38)	0.00
10-4310.1101 POLICE EXPLORERS EXPENSE	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL DONATIONS	0	0.00	1,967.38	540.00	0.00 (	1,967.38)	0.00
TOTAL EXPENDITURES	<u>3,134,501</u>	<u>212,803.69</u>	<u>1,451,096.47</u>	<u>1,700,097.25</u>	<u>63,005.55</u>	<u>1,620,398.98</u>	<u>48.30</u>
REVENUE OVER/(UNDER) EXPENDITURES	(3,134,501)	(212,803.69)	(1,451,096.47)	(1,700,097.25)	(63,005.55)	(1,620,398.98)	48.30

10 -GENERAL FUND
SCHOOL RESOURCE DEPT

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>PERSONNEL</u>							
10-4315.0101 SALARIES & WAGES	273,240	23,635.12	178,663.37	113,843.59	0.00	94,576.63	65.39
10-4315.0102 SOCIAL SECURITY/MEDICARE	20,830	2,658.21	13,942.30	9,522.64	0.00	6,887.70	66.93
10-4315.0103 LAW ENFORCEMENT RETIREMENT	49,227	4,724.23	34,610.83	21,299.95	0.00	14,616.17	70.31
10-4315.0104 OVERTIME WAGES	2,000	919.15	4,003.62	4,739.08	0.00	(2,003.62)	200.18
10-4315.0105 HEALTH INSURANCE	52,067	3,832.94	23,166.88	27,724.22	0.00	28,900.12	44.49
10-4315.0107 WORKMEN'S COMPENSATION	9,215	0.00	0.00	0.00	0.00	9,215.00	0.00
10-4315.0108 PHYSICAL EXAMS	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4315.0110 EMERGENCY PAY	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4315.0112 ARPA PREMIUM PAY	<u>0</u>	<u>0.00</u>	<u>3,157.06</u>	<u>0.00</u>	<u>0.00</u>	(<u>3,157.06</u>)	<u>0.00</u>
TOTAL PERSONNEL	406,579	35,769.65	257,544.06	177,129.48	0.00	149,034.94	63.34
<u>TRAVEL/EDUCATION</u>							
10-4315.0401 PROFESSIONAL DEVELOPMENT	<u>0</u>	<u>320.10</u>	<u>726.38</u>	<u>650.00</u>	<u>0.00</u>	(<u>726.38</u>)	<u>0.00</u>
TOTAL TRAVEL/EDUCATION	0	320.10	726.38	650.00	0.00	(726.38)	0.00
<u>MAINTENANCE</u>							
10-4315.0602 EQUIPMENT AND MAINTENANCE	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL MAINTENANCE	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>OPERATING</u>							
10-4315.0712 COMPUTER	0	0.00	0.00	15.12	0.00	0.00	0.00
10-4315.0713 VEHICLE	3,500	683.20	2,320.27	3,881.30	0.00	1,179.73	66.29
10-4315.0715 UNIFORM	500	0.00	95.02	454.53	0.00	404.98	19.00
10-4315.0719 FUEL	<u>7,000</u>	<u>2,298.38</u>	<u>9,712.67</u>	<u>9,568.42</u>	<u>0.00</u>	(<u>2,712.67</u>)	<u>138.75</u>
TOTAL OPERATING	11,000	2,981.58	12,127.96	13,919.37	0.00	(1,127.96)	110.25
TOTAL EXPENDITURES	<u>417,579</u>	<u>39,071.33</u>	<u>270,398.40</u>	<u>191,698.85</u>	<u>0.00</u>	<u>147,180.60</u>	<u>64.75</u>
REVENUE OVER/(UNDER) EXPENDITURES	(417,579)	(39,071.33)	(270,398.40)	(191,698.85)	0.00	(147,180.60)	64.75

10 -GENERAL FUND
HWY SAFETY TRAFFIC GRANT

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>PERSONNEL</u>							
10-4317.0101 SALARIES & WAGES	45,066	3,516.63	30,458.16	26,923.50	0.00	14,607.84	67.59
10-4317.0102 SOCIAL SECURITY / MEDICARE	3,411	429.39	2,514.55	2,102.48	0.00	896.45	73.72
10-4317.0103 LAW ENFORCEMENT RETIREMENT	8,059	757.99	6,270.91	4,950.93	0.00	1,788.09	77.81
10-4317.0104 OVERTIME WAGES	0	423.01	2,612.27	652.75	0.00	2,612.27	0.00
10-4317.0105 HEALTH INSURANCE	14,627	1,213.62	9,643.14	5,902.20	0.00	4,983.86	65.93
10-4317.0107 WORKERS COMPENSATION	1,520	0.00	0.00	0.00	0.00	1,520.00	0.00
10-4317.0110 EMERGENCY PAY	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4317.0111 DEFERRED COMP EMPLR MATCH	1,583	0.00	0.00	700.00	0.00	1,583.00	0.00
10-4317.0112 ARPA PREMIUM PAY	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL PERSONNEL	74,266	6,340.64	51,499.03	41,231.86	0.00	22,766.97	69.34
<u>TRAVEL/EDUCATION</u>							
10-4317.0401 TRAVEL	<u>22,200</u>	<u>386.79</u>	<u>3,056.42</u>	<u>2,620.69</u>	<u>0.00</u>	<u>19,143.58</u>	<u>13.77</u>
TOTAL TRAVEL/EDUCATION	22,200	386.79	3,056.42	2,620.69	0.00	19,143.58	13.77
<u>OPERATING</u>							
10-4317.0701 OTHER	7,190	0.00	0.00	1,567.76	0.00	7,190.00	0.00
10-4317.0705 EQUIPMENT / CAPITAL	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OPERATING	7,190	0.00	0.00	1,567.76	0.00	7,190.00	0.00
TOTAL EXPENDITURES	<u>103,656</u>	<u>6,727.43</u>	<u>54,555.45</u>	<u>45,420.31</u>	<u>0.00</u>	<u>49,100.55</u>	<u>52.63</u>
REVENUE OVER/(UNDER) EXPENDITURES	(103,656)	(6,727.43)	(54,555.45)	(45,420.31)	0.00	(49,100.55)	52.63

10 -GENERAL FUND
FIRE DEPARTMENT

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>PERSONNEL</u>							
10-4340.0101 SALARIES & WAGES	1,096,558	70,129.07	596,720.72	599,757.51	0.00	499,837.28	54.42
10-4340.0102 SOCIAL SECURITY/MEDICARE	86,928	9,226.35	49,425.44	52,514.96	0.00	37,502.56	56.86
10-4340.0103 LAW ENFORCEMENT RETIREMENT	205,732	16,095.88	126,354.47	120,781.94	0.00	79,377.53	61.42
10-4340.0104 OVERTIME WAGES- FIRE DEPT	60,000	13,669.68	73,142.73	76,707.04	0.00	13,142.73	121.90
10-4340.0105 HEALTH INSURANCE	212,032	14,019.34	109,967.80	149,017.84	0.00	102,064.20	51.86
10-4340.0108 PHYSICAL/ VACCINE EXPENSE	14,426	90.00	1,656.00	569.00	0.00	12,770.00	11.48
10-4340.0110 EMERGENCY PAY	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4340.0111 DEFERRED COMP EMPLR MATCH	23,265	1,535.14	9,930.83	8,588.25	0.00	13,334.17	42.69
10-4340.0112 PREMIUM PAY	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL	1,698,941	124,765.46	967,197.99	1,007,936.54	0.00	731,743.01	56.93
<u>TRAVEL/EDUCATION</u>							
10-4340.0401 PROFESSIONAL DEVELOPMENT	36,650	10.00	1,939.82	9,731.00	672.62	34,037.56	7.13
TOTAL TRAVEL/EDUCATION	36,650	10.00	1,939.82	9,731.00	672.62	34,037.56	7.13
<u>UTILITIES</u>							
10-4340.0501 UTILITIES	19,000	1,453.28	14,598.57	12,849.45	0.00	4,401.43	76.83
TOTAL UTILITIES	19,000	1,453.28	14,598.57	12,849.45	0.00	4,401.43	76.83
<u>MAINTENANCE</u>							
10-4340.0601 BUILDING MAINTENANCE	5,000	1,181.46	2,481.72	2,775.00	427.67	2,090.61	58.19
10-4340.0602 EQUIPMENT/MAINTENANCE	67,150	7,768.38	22,600.54	17,516.13	1,843.02	42,706.44	36.40
TOTAL MAINTENANCE	72,150	8,949.84	25,082.26	20,291.13	2,270.69	44,797.05	37.91
<u>OPERATING</u>							
10-4340.0701 DUES/SUBSCRIPTIONS	1,495	0.00	318.20	250.20	0.00	1,176.80	21.28
10-4340.0705 CAPITAL OUTLAY	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4340.0707 LEASED EQUIPMENT	12,000	0.00	0.00	0.00	0.00	12,000.00	0.00
10-4340.0708 OFFICE SUPPLIES	2,300	0.00	428.02	469.28	340.71	1,531.27	33.42
10-4340.0709 TELEPHONE	9,800	595.81	8,123.95	5,878.92	0.00	1,676.05	82.90
10-4340.0712 COMPUTER	0	0.00	0.00	9,162.81	0.00	0.00	0.00
10-4340.0713 VEHICLE	37,050	8,023.16	26,867.97	46,043.02	3,385.15	6,796.88	81.65
10-4340.0715 UNIFORM	13,825	57.03	4,567.75	7,959.30	389.48	8,867.77	35.86
10-4340.0719 FUEL	15,000	4,192.47	19,385.52	8,683.85	0.00	4,385.52	129.24
10-4340.0720 MEDICAL SUPPLIES	11,000	278.52	3,391.03	4,524.79	0.00	7,608.97	30.83
10-4340.0721 FIRE HOUSE SUPPLIES	5,000	273.95	3,208.87	3,120.68	0.00	1,791.13	64.18
10-4340.0722 HAZMAT SUPPLIES	800	0.00	307.65	159.65	390.00	102.35	87.21
10-4340.0723 EMERGENCY PREP. SUPPLIES	1,000	0.00	0.00	0.00	0.00	1,000.00	0.00
10-4340.0725 FEMA GRANT FIRE DEPT	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4340.0726 FEMA GRANT MATCH - SAFER G	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4340.0750 INSURANCE CLAIMS	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4340.0760 CONTRACTUAL AGREEMENTS	142,500	98,497.00	141,347.00	136,850.00	0.00	1,153.00	99.19
TOTAL OPERATING	251,770	111,917.94	207,945.96	223,102.50	4,505.34	39,318.70	84.38

10 -GENERAL FUND
FIRE DEPARTMENT

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>GRANT EXPENDITURES</u>							
10-4340.0808 FEMA GRANT EXPENDITURES	114,000	0.00	0.00	0.00	0.00	114,000.00	0.00
10-4340.0815 FEMA GRANT MATCH	6,000	0.00	0.00	0.00	0.00	6,000.00	0.00
10-4340.0820 FIREHOUSE SUBS GRANT EXPEN	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL GRANT EXPENDITURES	120,000	0.00	0.00	0.00	0.00	120,000.00	0.00
<u>MISCELLANEOUS</u>							
10-4340.1001 MISCELLANEOUS	<u>1,000</u>	<u>0.00</u>	<u>782.85</u>	<u>0.00</u>	<u>0.00</u>	<u>217.15</u>	<u>78.29</u>
TOTAL MISCELLANEOUS	1,000	0.00	782.85	0.00	0.00	217.15	78.29
<u>DONATIONS</u>							
10-4340.1100 DISCRETIONARY	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL DONATIONS	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>EVENTS & MARKETING</u>							
10-4340.2202 PUBLIC EDUCATION/FIRE PREV	<u>5,200</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>5,200.00</u>	<u>0.00</u>
TOTAL EVENTS & MARKETING	5,200	0.00	0.00	0.00	0.00	5,200.00	0.00
TOTAL EXPENDITURES	<u>2,204,711</u>	<u>247,096.52</u>	<u>1,217,547.45</u>	<u>1,273,910.62</u>	<u>7,448.65</u>	<u>979,714.90</u>	<u>55.56</u>
REVENUE OVER/(UNDER) EXPENDITURES	(2,204,711)	(247,096.52)	(1,217,547.45)	(1,273,910.62)	(7,448.65)	(979,714.90)	55.56

10 -GENERAL FUND
FEMA FIRE SAFER GRANT

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>PERSONNEL</u>							
10-4341.0101 SALARIES & WAGES	227,260	15,281.91	119,388.27	37,990.65	0.00	107,871.73	52.53
10-4341.0102 SOCIAL SECURITY / MEDICARE	17,813	1,887.03	9,623.58	3,178.51	0.00	8,189.42	54.03
10-4341.0103 LAW ENFORCEMENT RETIREMENT	42,034	3,057.98	24,366.59	7,620.96	0.00	17,667.41	57.97
10-4341.0104 OVERTIME	10,000	611.85	8,901.03	3,791.02	0.00	1,098.97	89.01
10-4341.0105 HEALTH INSURANCE	40,274	3,948.62	23,324.54	8,183.40	0.00	16,949.46	57.91
10-4341.0108 PHYSICAL EXAMS / VACCINES	4,353	0.00	1,793.00	0.00	0.00	2,560.00	41.19
10-4341.0110 EMERGENCY PAY	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4341.0111 DEFERRED COMP EMPLR MATCH	6,698	0.00	0.00	0.00	0.00	6,698.00	0.00
10-4341.0112 ARPA PREMIUM PAY	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL PERSONNEL	348,432	24,787.39	187,397.01	60,764.54	0.00	161,034.99	53.78
<u>TRAVEL/EDUCATION</u>							
10-4341.0401 PROFESSIONAL DEVELOPMENT	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>2,835.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL TRAVEL/EDUCATION	0	0.00	0.00	2,835.00	0.00	0.00	0.00
<u>MAINTENANCE</u>							
10-4341.0602 EQUIPMENT / MAINTENANCE	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL MAINTENANCE	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>348,432</u>	<u>24,787.39</u>	<u>187,397.01</u>	<u>63,599.54</u>	<u>0.00</u>	<u>161,034.99</u>	<u>53.78</u>
REVENUE OVER/(UNDER) EXPENDITURES	(348,432)	(24,787.39)	(187,397.01)	(63,599.54)	0.00	(161,034.99)	53.78

10 -GENERAL FUND
PUBLIC SERVICE DEPARTMENT

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>PERSONNEL</u>							
10-4450.0101 SALARIES & WAGES	426,791	23,229.68	196,259.43	209,799.84	0.00	230,531.57	45.98
10-4450.0102 SOCIAL SECURITY/MEDICARE	33,682	2,726.59	15,337.84	17,342.37	0.00	18,344.16	45.54
10-4450.0103 REGULAR STATE RETIREMENT	66,673	3,982.79	32,669.14	33,192.14	0.00	34,003.86	49.00
10-4450.0104 OVERTIME WAGES - PUBLIC SV	13,500	820.85	7,355.73	7,137.47	0.00	6,144.27	54.49
10-4450.0105 HEALTH INSURANCE	88,463	3,948.62	30,979.18	46,028.32	0.00	57,483.82	35.02
10-4450.0108 PHYSICAL EXAMS	1,000	0.00	593.00	552.00	0.00	407.00	59.30
10-4450.0110 EMERGENCY PAY	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4450.0111 DEFERRED COMP EMPLR MATCH	8,112	1,085.14	6,003.57	4,850.20	0.00	2,108.43	74.01
10-4450.0112 ARPA PREMIUM PAY	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL PERSONNEL	638,221	35,793.67	289,197.89	318,902.34	0.00	349,023.11	45.31
<u>TRAVEL/EDUCATION</u>							
10-4450.0401 PROFESSIONAL DEVELOPMENT	<u>1,500</u>	<u>57.18</u>	<u>781.89</u>	<u>1,083.44</u>	<u>0.00</u>	<u>718.11</u>	<u>52.13</u>
TOTAL TRAVEL/EDUCATION	1,500	57.18	781.89	1,083.44	0.00	718.11	52.13
<u>MAINTENANCE</u>							
10-4450.0600 PARK MAINTENANCE	17,000	416.23	5,320.76	5,144.63	0.00	11,679.24	31.30
10-4450.0601 FACILITIES MAINTENANCE	40,000	3,623.08	48,206.62	34,037.87	0.01 (	8,206.63)	120.52
10-4450.0602 EQUIPMENT/MAINTENANCE	19,000	1,372.84	12,305.29	8,279.57	0.00	6,694.71	64.76
10-4450.0603 SMALL TOOLS/EQUIPMENT	5,500	460.06	3,090.72	2,070.82	0.00	2,409.28	56.19
10-4450.0630 STREET, SIGN & ROAD MAINT.	10,000	882.42	5,318.32	1,799.28	0.00	4,681.68	53.18
10-4450.0631 STREET LIGHTING	320,000	25,405.72	202,621.85	183,809.61	0.00	117,378.15	63.32
10-4450.0636 FIELD MAINTENANCE	<u>30,000</u>	<u>7,630.02</u>	<u>46,050.04</u>	<u>17,572.72</u>	<u>0.00 (</u>	<u>16,050.04)</u>	<u>153.50</u>
TOTAL MAINTENANCE	441,500	39,790.37	322,913.60	252,714.50	0.01	118,586.39	73.14
<u>OPERATING</u>							
10-4450.0705 CAPITAL OUTLAY	74,500	0.00	62,462.84	35,833.55	16,253.30 (	4,216.14)	105.66
10-4450.0707 LEASED EQUIPMENT	42,500	3,908.09	35,318.02	36,991.47	0.00	7,181.98	83.10
10-4450.0708 SUPPLIES	1,500	42.79	1,480.23	659.99	0.00	19.77	98.68
10-4450.0709 TELEPHONE	5,500	668.23	4,847.13	5,472.34	0.00	652.87	88.13
10-4450.0712 COMPUTER	0	0.00	0.00	37.80	0.00	0.00	0.00
10-4450.0713 VEHICLE	12,500	245.98	2,167.79	7,438.17	0.00	10,332.21	17.34
10-4450.0715 UNIFORM	6,000	257.96	3,891.80	3,327.20	279.72	1,828.48	69.53
10-4450.0719 FUEL	16,500	2,858.80	9,130.43	7,060.01	0.00	7,369.57	55.34
10-4450.0732 LANDSCAPING SUPPLIES	30,000	1,009.55	18,046.17	13,860.85	0.00	11,953.83	60.15
10-4450.0733 MISCELLANEOUS REPAIRS	2,000	0.00	0.00	0.00	0.00	2,000.00	0.00
10-4450.0760 CONTRACT LABOR	105,830	5,541.30	63,167.32	55,838.22	0.00	42,662.68	59.69
10-4450.0761 CONTRACT LABOR - HWY 52	0	2,150.00	17,200.00	21,293.60	0.00 (	17,200.00)	0.00
10-4450.0762 CONTRACTUAL SERV- DRAINAGE	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OPERATING	296,830	16,682.70	217,711.73	187,813.20	16,533.02	62,585.25	78.92

Item 6.

10 -GENERAL FUND
PUBLIC SERVICE DEPARTMENT

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>MISCELLANEOUS</u>							
10-4450.1001 MISCELLANEOUS	<u>6,000</u>	<u>0.00</u>	<u>4,299.39</u>	<u>3,611.13</u>	<u>0.00</u>	<u>1,700.61</u>	<u>71.66</u>
TOTAL MISCELLANEOUS	6,000	0.00	4,299.39	3,611.13	0.00	1,700.61	71.66
<u>TOTAL EXPENDITURES</u>	<u>1,384,051</u>	<u>92,323.92</u>	<u>834,904.50</u>	<u>764,124.61</u>	<u>16,533.03</u>	<u>532,613.47</u>	<u>61.52</u>
REVENUE OVER/(UNDER) EXPENDITURES	(1,384,051)	(92,323.92)	(834,904.50)	(764,124.61)	(16,533.03)	(532,613.47)	61.52

10 -GENERAL FUND
PUBLIC SERV-STORMWATER

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>PERSONNEL</u>							
10-4452.0101 SALARIES & WAGES	107,045	6,235.15	60,799.83	56,695.68	0.00	46,245.17	56.80
10-4452.0102 SOCIAL SECURITY / MEDICARE	8,571	700.60	4,488.92	4,278.18	0.00	4,082.08	52.37
10-4452.0103 REGULAR STATE RETIREMENT	17,247	1,032.53	10,006.36	8,670.09	0.00	7,240.64	58.02
10-4452.0104 OVERTIME	5,000	0.00	185.85	107.55	0.00	4,814.15	3.72
10-4452.0105 HEALTH INSURANCE	22,812	1,162.56	12,547.02	7,115.58	0.00	10,264.98	55.00
10-4452.0108 PHYSICAL EXAMS	300	0.00	174.00	439.00	0.00	126.00	58.00
10-4452.0111 DEFERRED COMP EMPLR MATCH	416	45.00	255.00	240.00	0.00	161.00	61.30
10-4452.0112 ARPA PREMIUM PAY	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL PERSONNEL	161,391	9,175.84	88,456.98	77,546.08	0.00	72,934.02	54.81
<u>TRAVEL/EDUCATION</u>							
10-4452.0401 PROFESSIONAL DEVELOPMENT	<u>1,000</u>	<u>0.00</u>	<u>0.00</u>	<u>31.64</u>	<u>0.00</u>	<u>1,000.00</u>	<u>0.00</u>
TOTAL TRAVEL/EDUCATION	1,000	0.00	0.00	31.64	0.00	1,000.00	0.00
<u>MAINTENANCE</u>							
10-4452.0602 EQUIPMENT & MAINTENANCE	10,000	1,726.67	5,792.12	2,830.05	0.00	4,207.88	57.92
10-4452.0603 SMALL TOOLS / EQUIPMENT	<u>2,000</u>	<u>38.85</u>	<u>1,374.59</u>	<u>1,758.91</u>	<u>0.00</u>	<u>625.41</u>	<u>68.73</u>
TOTAL MAINTENANCE	12,000	1,765.52	7,166.71	4,588.96	0.00	4,833.29	59.72
<u>OPERATING</u>							
10-4452.0705 CAPITAL	160,000	0.00	61,051.82	8,852.98	92,815.86	6,132.32	96.17
10-4452.0708 SUPPLIES	100	0.00	14.74	0.00	0.00	85.26	14.74
10-4452.0709 TELEPHONE	2,000	0.00	179.68	451.81	0.00	1,820.32	8.98
10-4452.0713 VEHICLE	4,500	1,134.28	1,487.74	3,467.82	0.00	3,012.26	33.06
10-4452.0715 UNIFORM	2,000	146.45	1,620.83	1,474.87	0.00	379.17	81.04
10-4452.0719 FUEL	<u>10,000</u>	<u>1,555.92</u>	<u>4,264.80</u>	<u>2,752.91</u>	<u>0.00</u>	<u>5,735.20</u>	<u>42.65</u>
TOTAL OPERATING	178,600	2,836.65	68,619.61	17,000.39	92,815.86	17,164.53	90.39
TOTAL EXPENDITURES	<u>352,991</u>	<u>13,778.01</u>	<u>164,243.30</u>	<u>99,167.07</u>	<u>92,815.86</u>	<u>95,931.84</u>	<u>72.82</u>
REVENUE OVER/ (UNDER) EXPENDITURES	(352,991)	(13,778.01)	(164,243.30)	(99,167.07)	(92,815.86)	(95,931.84)	72.82

10 -GENERAL FUND
PUBLIC SERV-SANITATION

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>PERSONNEL</u>							
10-4454.0101 SALARIES & WAGES	346,952	28,176.52	202,732.21	169,301.73	0.00	144,219.79	58.43
10-4454.0102 SOCIAL SECURITY / MEDICARE	26,924	3,182.59	15,061.63	13,456.73	0.00	11,862.37	55.94
10-4454.0103 REGULAR STATE RETIREMENT	54,141	4,666.01	33,155.99	25,838.47	0.00	20,985.01	61.24
10-4454.0104 OVERTIME	5,000	0.00	59.36	4.04	0.00	4,940.64	1.19
10-4454.0105 HEALTH INSURANCE	67,123	5,443.40	40,047.84	44,141.48	0.00	27,075.16	59.66
10-4454.0108 PHYSICAL EXAMS	2,500	230.00	1,969.00	925.00	0.00	531.00	78.76
10-4454.0111 DEFERRED COMP EMPLR MATCH	3,978	441.44	2,482.64	1,468.84	0.00	1,495.36	62.41
10-4454.0112 ARPA PREMIUM PAY	<u>0</u>	<u>0.00</u>	<u>(3,157.06)</u>	<u>0.00</u>	<u>0.00</u>	<u>3,157.06</u>	<u>0.00</u>
TOTAL PERSONNEL	506,618	42,139.96	292,351.61	255,136.29	0.00	214,266.39	57.71
<u>TRAVEL/EDUCATION</u>							
10-4454.0401 PROFESSIONAL DEVELOPMENT	<u>1,000</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,000.00</u>	<u>0.00</u>
TOTAL TRAVEL/EDUCATION	1,000	0.00	0.00	0.00	0.00	1,000.00	0.00
<u>MAINTENANCE</u>							
10-4454.0602 EQUIPMENT & MAINTENANCE	73,000	0.00	73,372.50	23,650.47	0.00 (	372.50)	100.51
10-4454.0603 SMALL TOOLS / EQUIPMENT	<u>4,750</u>	<u>343.18</u>	<u>1,453.97</u>	<u>622.81</u>	<u>0.00</u>	<u>3,296.03</u>	<u>30.61</u>
TOTAL MAINTENANCE	77,750	343.18	74,826.47	24,273.28	0.00	2,923.53	96.24
<u>OPERATING</u>							
10-4454.0702 ADVERTISING	600	0.00	756.00	410.40	0.00 (	156.00)	126.00
10-4454.0705 CAPITAL OUTLAY	0	0.00	158,313.89	0.00	0.00 (	158,313.89)	0.00
10-4454.0708 SUPPLIES	150	0.00	0.00	0.00	0.00	150.00	0.00
10-4454.0709 TELEPHONE	500	40.00	340.00	391.50	0.00	160.00	68.00
10-4454.0712 COMPUTER	0	0.00	0.00	68.04	0.00	0.00	0.00
10-4454.0713 VEHICLE	36,000	5,877.58	26,626.72	28,657.49	0.00	9,373.28	73.96
10-4454.0715 UNIFORM	6,000	585.60	4,363.96	3,685.00	0.00	1,636.04	72.73
10-4454.0719 FUEL	25,000	8,003.64	23,632.78	14,987.51	0.00	1,367.22	94.53
10-4454.0760 CONTRACT LABOR- SANITATION	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OPERATING	68,250	14,506.82	214,033.35	48,199.94	0.00 (	145,783.35)	313.60
<u>MISCELLANEOUS</u>							
10-4454.1001 MISCELLANEOUS	<u>3,000</u>	<u>0.00</u>	<u>88.45</u>	<u>243.00</u>	<u>0.00</u>	<u>2,911.55</u>	<u>2.95</u>
TOTAL MISCELLANEOUS	3,000	0.00	88.45	243.00	0.00	2,911.55	2.95
TOTAL EXPENDITURES	<u>656,618</u>	<u>56,989.96</u>	<u>581,299.88</u>	<u>327,852.51</u>	<u>0.00</u>	<u>75,318.12</u>	<u>88.53</u>
REVENUE OVER/(UNDER) EXPENDITURES	(656,618)	(56,989.96)	(581,299.88)	(327,852.51)	0.00 (	75,318.12)	88.53

10 -GENERAL FUND
RECREATION DEPARTMENT

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>PERSONNEL</u>							
10-4500.0101 SALARIES & WAGES	346,427	31,639.70	226,354.84	211,141.71	0.00	120,072.16	65.34
10-4500.0102 SOCIAL SECURITY/MEDICARE	26,399	3,641.19	18,403.67	17,210.07	0.00	7,995.33	69.71
10-4500.0103 REGULAR STATE RETIREMENT	52,171	5,461.12	37,622.81	32,412.97	0.00	14,548.19	72.11
10-4500.0104 OVERTIME	4,000	1,338.03	6,313.88	3,255.79	0.00 (	2,313.88)	157.85
10-4500.0105 HEALTH INSURANCE	61,919	5,162.24	41,064.36	45,513.96	0.00	20,854.64	66.32
10-4500.0108 PHYSICAL EXAMS	500	50.00	728.00	194.00	0.00 (	228.00)	145.60
10-4500.0110 EMERGENCY PAY	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4500.0111 DEFERRED COMP EMPLR MATCH	7,930	974.89	4,642.39	4,220.00	0.00	3,287.61	58.54
10-4500.0112 ARPA PREMIUM PAY	<u>0</u>	<u>0.00</u>	<u>(724.56)</u>	<u>0.00</u>	<u>0.00</u>	<u>724.56</u>	<u>0.00</u>
TOTAL PERSONNEL	499,346	48,267.17	334,405.39	313,948.50	0.00	164,940.61	66.97
<u>CONTRACTUAL SERVICES</u>							
10-4500.0204 PROFESSIONAL SERVICES	<u>2,000</u>	<u>581.75</u>	<u>1,624.85</u>	<u>860.45</u>	<u>0.00</u>	<u>375.15</u>	<u>81.24</u>
TOTAL CONTRACTUAL SERVICES	2,000	581.75	1,624.85	860.45	0.00	375.15	81.24
<u>TRAVEL/EDUCATION</u>							
10-4500.0401 PROFESSIONAL DEVELOPMENT	<u>4,000</u>	<u>0.00</u>	<u>0.00</u>	<u>674.00</u>	<u>0.00</u>	<u>4,000.00</u>	<u>0.00</u>
TOTAL TRAVEL/EDUCATION	4,000	0.00	0.00	674.00	0.00	4,000.00	0.00
<u>UTILITIES</u>							
10-4500.0501 UTILITIES	<u>85,000</u>	<u>13,680.26</u>	<u>81,081.89</u>	<u>63,532.27</u>	<u>0.00</u>	<u>3,918.11</u>	<u>95.39</u>
TOTAL UTILITIES	85,000	13,680.26	81,081.89	63,532.27	0.00	3,918.11	95.39
<u>MAINTENANCE</u>							
10-4500.0601 BUILDING MAINTENANCE	7,740	17,569.50	23,938.25	1,940.11	0.00 (	16,198.25)	309.28
10-4500.0602 EQUIPMENT/MAINTENANCE	8,200	389.34	5,987.20	5,103.59	886.15	1,326.65	83.82
10-4500.0630 FACILITIES RENTAL	0	0.00	480.00	0.00	0.00 (	480.00)	0.00
10-4500.0636 FIELD MAINTENANCE	<u>25,000</u>	<u>4,226.71</u>	<u>13,456.00</u>	<u>4,882.09</u>	<u>0.00</u>	<u>11,544.00</u>	<u>53.82</u>
TOTAL MAINTENANCE	40,940	22,185.55	43,861.45	11,925.79	886.15 (	3,807.60)	109.30
<u>OPERATING</u>							
10-4500.0701 DUES/SUBSCRIPTIONS	1,000	0.00	500.00	400.00	0.00	500.00	50.00
10-4500.0702 ADVERTISING	3,000	10.80	360.86	0.00	0.00	2,639.14	12.03
10-4500.0705 CAPITAL OUTLAY	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4500.0707 SPECIAL PERMITTING FEES	1,500	0.00	101.00	101.00	101.00	1,298.00	13.47
10-4500.0708 SUPPLIES	4,500	70.09	2,338.20	4,121.13	0.00	2,161.80	51.96
10-4500.0709 TELEPHONE	11,676	839.67	8,489.86	8,284.86	0.00	3,186.14	72.71
10-4500.0710 CLASS / CAMP SUPPLIES	5,000	0.00	199.95	1,502.45	0.00	4,800.05	4.00
10-4500.0712 COMPUTER	0	0.00	0.00	5,945.96	0.00	0.00	0.00
10-4500.0713 VEHICLE	3,000	173.93	839.00	1,989.09	50.30	2,110.70	29.64
10-4500.0715 UNIFORM	1,200	103.12	1,481.63	1,331.32	0.00 (	281.63)	123.47
10-4500.0719 FUEL	5,200	1,224.04	4,013.83	3,841.22	0.00	1,186.17	77.19
10-4500.0735 ATHLETIC AWARDS	6,000	0.00	2,293.29	2,967.13	1,542.10	2,164.61	63.92
10-4500.0736 ATHLETIC UNIFORMS	45,000	23,117.45	43,922.57	15,774.04	37.50	1,039.93	97.69
10-4500.0737 ATHLETIC EQUIPMENT	10,000	5,352.52	10,877.07	4,390.95	0.00 (	877.07)	108.77

10 -GENERAL FUND
RECREATION DEPARTMENT

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
10-4500.0738 CONCESSIONS	60,000	6,160.34	34,242.72	34,205.21	9,159.56	16,597.72	72.34
10-4500.0739 OFFICIALS	45,000	15,499.00	39,240.95	37,675.58	0.00	5,759.05	87.20
10-4500.0741 SPECIAL EVENTS	0	0.00	0.00	505.15	0.00	0.00	0.00
10-4500.0742 TOURNAMENTS	30,000	225.00	6,357.00	26,399.56	96.50	23,546.50	21.51
10-4500.0746 CAMP PROGRAMS	6,000	192.23	1,407.23	0.00	0.00	4,592.77	23.45
10-4500.0747 FRANCHISE FEES	1,200	465.00	465.00	1,155.50	0.00	735.00	38.75
10-4500.0751 SPONSOR SIGNS	3,000	0.00	2,695.68	994.68	0.00	304.32	89.86
10-4500.0752 SPONSORSHIP MISC	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4500.0760 INSTRUCTOR FEES	5,000	210.00	3,337.60	1,440.00	0.00	1,662.40	66.75
10-4500.0761 CONTRACT LABOR	<u>88,896</u>	<u>3,361.21</u>	<u>14,037.75</u>	<u>45,931.86</u>	<u>0.00</u>	<u>74,858.25</u>	<u>15.79</u>
TOTAL OPERATING	336,172	57,004.40	177,201.19	198,956.69	10,986.96	147,983.85	55.98
<u>MISCELLANEOUS</u>							
10-4500.1001 MISCELLANEOUS	4,200	816.71	7,661.15	5,474.13	0.00 (	3,461.15)	182.41
10-4500.1003 SALES TAX	10,800	816.59	4,023.62	4,339.68	0.00	6,776.38	37.26
10-4500.1005 DONATIONS EXPENSE	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL MISCELLANEOUS	15,000	1,633.30	11,684.77	9,813.81	0.00	3,315.23	77.90
<u>EVENTS & MARKETING</u>							
10-4500.2201 PROFESSIONAL DEVELOPMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4500.2202 ADVERTISING & PROMOTION	0	0.00	0.00	1,465.18	0.00	0.00	0.00
10-4500.2208 SUPPLIES	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4500.2210 SPECIAL EVENTS	0	0.00	3,729.05	41,669.41	0.00 (	3,729.05)	0.00
10-4500.2211 RETAIL SUPPLIES "SWAG"	<u>0</u>	<u>0.00</u>	<u>3,242.14</u>	<u>8,171.74</u>	<u>0.00</u> (	<u>3,242.14</u>)	<u>0.00</u>
TOTAL EVENTS & MARKETING	0	0.00	6,971.19	51,306.33	0.00 (	6,971.19)	0.00
TOTAL EXPENDITURES	<u>982,458</u>	<u>143,352.43</u>	<u>656,830.73</u>	<u>651,017.84</u>	<u>11,873.11</u>	<u>313,754.16</u>	<u>68.06</u>
REVENUE OVER/(UNDER) EXPENDITURES	(982,458)	(143,352.43)	(656,830.73)	(651,017.84)	(11,873.11)	(313,754.16)	68.06

10 -GENERAL FUND
LOANS / LEASE PURCHASES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>MISCELLANEOUS</u>							
10-4600.1001 INTEREST EXPENSE	<u>0</u>	<u>899.68</u>	<u>17,193.76</u>	<u>19,451.35</u>	<u>0.00</u> (	<u>17,193.76)</u>	<u>0.00</u>
TOTAL MISCELLANEOUS	0	899.68	17,193.76	19,451.35	0.00 (	17,193.76)	0.00
<u>LOANS</u>							
10-4600.1772 2019 LOAN - FIRE TRUCK	55,934	3,761.49	29,734.60	28,937.67	0.00	26,199.40	53.16
10-4600.1774 2020 LOAN - SANITATION TRU	133,800	0.00	124,000.00	123,000.00	0.00	9,800.00	92.68
10-4600.1776 FY 21 SANITATION LEASE PUR	<u>74,000</u>	<u>0.00</u>	<u>72,935.71</u>	<u>0.00</u>	<u>0.00</u>	<u>1,064.29</u>	<u>98.56</u>
TOTAL LOANS	263,734	3,761.49	226,670.31	151,937.67	0.00	37,063.69	85.95
TOTAL EXPENDITURES	<u>263,734</u>	<u>4,661.17</u>	<u>243,864.07</u>	<u>171,389.02</u>	<u>0.00</u>	<u>19,869.93</u>	<u>92.47</u>
REVENUE OVER/(UNDER) EXPENDITURES	(263,734)	(4,661.17)	(243,864.07)	(171,389.02)	0.00 (19,869.93)	92.47

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10 -GENERAL FUND
TRANSFER FUNDS

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
EXPENDITURES							
TRANSFERS							
10-4700.1300 TRANSF TO BOND SINKING FUN	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4700.1301 TRANSF OUT CAPITAL IMPROVE	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4700.1306 TRANSFER OUT-ABATE & IMPRO	0	250,000.00	664,353.00	0.00	0.00 (	664,353.00)	0.00
10-4700.1307 TRANSFER OUT-VICTIMS ADVOC	0	0.00	0.00	0.00	0.00	0.00	0.00
10-4700.1308 TRANSFER OUT FEMA PDMC GRA	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL TRANSFERS	0	250,000.00	664,353.00	0.00	0.00 (	664,353.00)	0.00
TOTAL EXPENDITURES	<u>0</u>	<u>250,000.00</u>	<u>664,353.00</u>	<u>0.00</u>	<u>0.00 (</u>	<u>664,353.00)</u>	<u>0.00</u>
REVENUE OVER/(UNDER) EXPENDITURES	0 (	250,000.00)	(664,353.00)	0.00	0.00	664,353.00	0.00
FUND TOTAL REVENUE	12,417,159	2,310,822.81	10,101,715.26	7,444,781.77	0.00	2,315,443.74	81.35
FUND TOTAL EXPENDITURES	<u>13,229,256</u>	<u>1,341,087.19</u>	<u>8,220,435.89</u>	<u>6,790,591.42</u>	<u>216,544.65</u>	<u>4,792,275.46</u>	<u>63.78</u>
REVENUE OVER/(UNDER) EXPENDITURES	(812,097)	969,735.62	1,881,279.37	654,190.35 (	216,544.65)	(2,476,831.72)	204.99-

*** END OF REPORT ***

15 -STATE ACCOMODATIONS TAX
EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<hr/>							
<u>EXPENDITURES</u>							
<u>MISCELLANEOUS</u>							
15-4122.1002 ADVERTISING & PROMOTION	<u>6,000</u>	<u>0.00</u>	<u>4,651.13</u>	<u>0.00</u>	<u>0.00</u>	<u>1,348.87</u>	<u>77.52</u>
TOTAL MISCELLANEOUS	6,000	0.00	4,651.13	0.00	0.00	1,348.87	77.52
<hr/>							
TOTAL EXPENDITURES	<u>6,000</u>	<u>0.00</u>	<u>4,651.13</u>	<u>0.00</u>	<u>0.00</u>	<u>1,348.87</u>	<u>77.52</u>
<hr/>							
REVENUE OVER/(UNDER) EXPENDITURES	(6,000)	0.00	(4,651.13)	0.00	0.00	(1,348.87)	77.52

Item 6.

15 -STATE ACCOMODATIONS TAX
TRANSFERS

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>TRANSFERS</u>							
15-4700.1301 TRANSFER OUT - GENERAL FUN	<u>32,300</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>32,300.00</u>	<u>0.00</u>
TOTAL TRANSFERS	32,300	0.00	0.00	0.00	0.00	32,300.00	0.00
TOTAL EXPENDITURES	<u>32,300</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>32,300.00</u>	<u>0.00</u>
REVENUE OVER/(UNDER) EXPENDITURES	(32,300)	0.00	0.00	0.00	0.00	(32,300.00)	0.00

15 -STATE ACCOMODATIONS TAX
REVENUES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUES</u>							
<u>INTEREST EARNED</u>							
15-3000.0203 INTEREST EARNED	(50)	0.00	0.00	0.00	0.00	(50.00)	0.00
TOTAL INTEREST EARNED	(50)	0.00	0.00	0.00	0.00	(50.00)	0.00
<u>TAX REVENUES</u>							
15-3000.0410 ACCOMMODATIONS TAX REVENUE	(37,000)	5,660.34	48,585.14	27,135.48	0.00	(85,585.14)	131.31-
TOTAL TAX REVENUES	(37,000)	5,660.34	48,585.14	27,135.48	0.00	(85,585.14)	131.31-
TOTAL REVENUES	(37,050)	5,660.34	48,585.14	27,135.48	0.00	(85,635.14)	131.13-
FUND TOTAL REVENUE	(37,050)	5,660.34	48,585.14	27,135.48	0.00	(85,635.14)	131.13-
FUND TOTAL EXPENDITURES	38,300	0.00	4,651.13	0.00	0.00	33,648.87	12.14
REVENUE OVER/(UNDER) EXPENDITURES	(75,350)	5,660.34	43,934.01	27,135.48	0.00	(119,284.01)	58.31-

*** END OF REPORT ***

17 -VICTIM'S ADVOCATE FUND
REVENUES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUES</u>							
<u>PENALTIES/FINES</u>							
17-3000.0502 VICTIM'S RIGHTS REVENUES	<u>7,500</u>	<u>1,258.73</u>	<u>7,282.93</u>	<u>6,380.78</u>	<u>0.00</u>	<u>217.07</u>	<u>97.11</u>
TOTAL PENALTIES/FINES	7,500	1,258.73	7,282.93	6,380.78	0.00	217.07	97.11
<u>OTHER FINANCING SOURCES</u>							
17-3000.1201 TRANSFER IN FR GF	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OTHER FINANCING SOURCES	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	7,500	1,258.73	7,282.93	6,380.78	0.00	217.07	97.11

17 -VICTIM'S ADVOCATE FUND
EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>PERSONNEL</u>							
17-4312.0103 STATE RETIREMENT EXPENSE	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>TRAVEL/EDUCATION</u>							
17-4312.0401 PROFESSIONAL DEVELOPMENT	1,200	171.00	171.00	150.00	0.00	1,029.00	14.25
TOTAL TRAVEL/EDUCATION	1,200	171.00	171.00	150.00	0.00	1,029.00	14.25
<u>OPERATING</u>							
17-4312.0701 DUES AND SUBSCRIPTIONS	0	0.00	0.00	0.00	0.00	0.00	0.00
17-4312.0704 PRINTING	0	0.00	0.00	0.00	0.00	0.00	0.00
17-4312.0705 CAPITAL OUTLAY	0	0.00	0.00	0.00	0.00	0.00	0.00
17-4312.0708 SUPPLIES	250	88.98	88.98	0.00	0.00	161.02	35.59
17-4312.0709 TELEPHONE	300	0.00	0.00	184.00	0.00	300.00	0.00
17-4312.0712 COMPUTER	0	0.00	0.00	0.00	0.00	0.00	0.00
17-4312.0713 VEHICLE	2,500	0.00	2,154.42	3,769.12	0.00	345.58	86.18
17-4312.0715 UNIFORM	0	0.00	0.00	0.00	0.00	0.00	0.00
17-4312.0719 FUEL	1,500	0.00	0.00	979.79	0.00	1,500.00	0.00
TOTAL OPERATING	4,550	88.98	2,243.40	4,932.91	0.00	2,306.60	49.31
<u>MISCELLANEOUS</u>							
17-4312.1001 COURT/ VICTIM EXPENSES	4,000	0.00	0.00	0.00	0.00	4,000.00	0.00
TOTAL MISCELLANEOUS	4,000	0.00	0.00	0.00	0.00	4,000.00	0.00
TOTAL EXPENDITURES	9,750	259.98	2,414.40	5,082.91	0.00	7,335.60	24.76
REVENUE OVER/ (UNDER) EXPENDITURES	(9,750)	(259.98)	(2,414.40)	(5,082.91)	0.00	(7,335.60)	24.76
FUND TOTAL REVENUE	7,500	1,258.73	7,282.93	6,380.78	0.00	217.07	97.11
FUND TOTAL EXPENDITURES	9,750	259.98	2,414.40	5,082.91	0.00	7,335.60	24.76
REVENUE OVER/ (UNDER) EXPENDITURES	(2,250)	998.75	4,868.53	1,297.87	0.00	(7,118.53)	216.38-

*** END OF REPORT ***

Item 6.

20 -AGENCY FUND - 1% FIRE
REVENUES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUES</u>							
<u>INTEREST EARNED</u>							
20-3000.0204 INTEREST-FIRE INSURANCE FU	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INTEREST EARNED	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>REVENUE/RECEIPTS</u>							
20-3000.0300 FIREFIGHTERS 1% REVENUE	0	0.00	8,804.04	0.00	0.00 (	8,804.04)	0.00
TOTAL REVENUE/RECEIPTS	0	0.00	8,804.04	0.00	0.00 (	8,804.04)	0.00
TOTAL REVENUES	0	0.00	8,804.04	0.00	0.00 (	8,804.04)	0.00

Item 6.

20 -AGENCY FUND - 1% FIRE
EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>RETIREMENT & INSURANCE</u>							
20-4345.4000 RETIREMENT PLAN CONTRIBUTI	0	0.00	12,415.00	10,000.00	0.00 (	12,415.00)	0.00
TOTAL RETIREMENT & INSURANCE	0	0.00	12,415.00	10,000.00	0.00 (	12,415.00)	0.00
<u>TRAINING & EDUCATION</u>							
20-4345.4101 TRAINING & EDUCATION MATER	0	0.00	7,680.00	0.00	0.00 (	7,680.00)	0.00
20-4345.4102 FIRE PREVENTION	0	0.00	0.00	0.00	0.00	0.00	0.00
20-4345.4105 TRAINING & EDUCATION FEE	0	0.00	1,034.98	756.91	0.00 (	1,034.98)	0.00
TOTAL TRAINING & EDUCATION	0	0.00	8,714.98	756.91	0.00 (	8,714.98)	0.00
<u>RECRUITMENT & RETENTION</u>							
20-4345.4201 FAMILY / HOLIDAY DINNERS	0	0.00	1,586.00	1,593.00	0.00 (	1,586.00)	0.00
20-4345.4205 FURNITURE / APPLIANCES	0	0.00	136.01	3,048.49	0.00 (	136.01)	0.00
20-4345.4207 SPECIAL CLOTHING	0	0.00	0.00	557.82	0.00	0.00	0.00
20-4345.4210 COFFEE / KITCHEN FUND	0	160.42	448.04	683.36	14.53 (	462.57)	0.00
20-4345.4211 FLOWER FUND	0	0.00	128.85	46.20	0.00 (	128.85)	0.00
20-4345.4212 SC STATE FF ASSO DUES	0	0.00	1,080.00	720.00	0.00 (	1,080.00)	0.00
20-4345.4214 SUBSCRIPTIONS	0	0.00	252.72	210.60	0.00 (	252.72)	0.00
TOTAL RECRUITMENT & RETENTION	0	160.42	3,631.62	6,859.47	14.53 (	3,646.15)	0.00
TOTAL EXPENDITURES	0	160.42	24,761.60	17,616.38	14.53 (	24,776.13)	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0 (	160.42) (	24,761.60) (	17,616.38) (	14.53)	24,776.13	0.00
<u>FUND TOTAL REVENUE</u>							
FUND TOTAL REVENUE	0	0.00	8,804.04	0.00	0.00 (	8,804.04)	0.00
FUND TOTAL EXPENDITURES	0	160.42	24,761.60	17,616.38	14.53 (	24,776.13)	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0 (	160.42) (	15,957.56) (	17,616.38) (	14.53)	15,972.09	0.00
*** END OF REPORT ***							

30 -POLICE -NARCOTIC FUND
NON-DEPARTMENTAL

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUES</u>							
<u>INTEREST EARNED</u>							
30-3000.0203 INTEREST	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL INTEREST EARNED	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>REVENUE/RECEIPTS</u>							
30-3000.0301 CONFISCATED REVENUE	<u>0</u>	<u>66.57</u>	<u>2,405.55</u>	<u>24,812.01</u>	<u>0.00</u>	<u>(2,405.55)</u>	<u>0.00</u>
TOTAL REVENUE/RECEIPTS	0	66.57	2,405.55	24,812.01	0.00	(2,405.55)	0.00
<u>GRANTS</u>							
30-3000.0800 MASC REVENUE EQUIP GRANT	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL GRANTS	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>MISCELLANEOUS</u>							
30-3000.0901 SALE OF EQUIPMENT	0	0.00	0.00	0.00	0.00	0.00	0.00
30-3000.0904 MISC. RECEIPTS	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL MISCELLANEOUS	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>OTHER FINANCING SOURCES</u>							
30-3000.1200 TRANSFER IN	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OTHER FINANCING SOURCES	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0	66.57	2,405.55	24,812.01	0.00	(2,405.55)	0.00

30 -POLICE -NARCOTIC FUND
POLICE - NARCOTIC EXPEND

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>MAINTENANCE</u>							
30-4320.0602 EQUIPMENT	<u>0</u>	<u>0.00</u>	<u>31,574.64</u>	<u>0.00</u>	<u>785.00</u> (	<u>32,359.64)</u>	<u>0.00</u>
TOTAL MAINTENANCE	0	0.00	31,574.64	0.00	785.00 (	32,359.64)	0.00
<u>OPERATING</u>							
30-4320.0705 CAPITAL	0	0.00	0.00	0.00	0.00	0.00	0.00
30-4320.0708 POLICE SUPPLIES	0	0.00	0.00	0.00	0.00	0.00	0.00
30-4320.0709 TELEPHONE	0	0.00	0.00	0.00	0.00	0.00	0.00
30-4320.0712 COMPUTER	0	0.00	0.00	0.00	0.00	0.00	0.00
30-4320.0713 VEHICLE	0	0.00	0.00	0.00	0.00	0.00	0.00
30-4320.0719 FUEL	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OPERATING	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>GRANT EXPENDITURES</u>							
30-4320.0800 MASC EQUIPMENT GRANT	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL GRANT EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>MISCELLANEOUS</u>							
30-4320.1002 MISCELLANEOUS	<u>0</u>	<u>0.00</u>	<u>14,910.97</u>	<u>0.00</u>	<u>0.00</u> (	<u>14,910.97)</u>	<u>0.00</u>
TOTAL MISCELLANEOUS	0	0.00	14,910.97	0.00	0.00 (	14,910.97)	0.00
TOTAL EXPENDITURES	<u>0</u>	<u>0.00</u>	<u>46,485.61</u>	<u>0.00</u>	<u>785.00</u> (	<u>47,270.61)</u>	<u>0.00</u>
REVENUE OVER/(UNDER) EXPENDITURES	0	0.00	(46,485.61)	0.00	(785.00)	47,270.61	0.00

30 -POLICE -NARCOTIC FUND
TRANSFERS

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>TRANSFERS</u>							
30-4700.1300 TRANSFER TO GF	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL TRANSFERS	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
REVENUE OVER/(UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00	0.00
FUND TOTAL REVENUE	0	66.57	2,405.55	24,812.01	0.00 (	2,405.55)	0.00
FUND TOTAL EXPENDITURES	<u>0</u>	<u>0.00</u>	<u>46,485.61</u>	<u>0.00</u>	<u>785.00</u> (	<u>47,270.61)</u>	<u>0.00</u>
REVENUE OVER/(UNDER) EXPENDITURES	0	66.57 (	44,080.06)	24,812.01 (	785.00)	44,865.06	0.00

*** END OF REPORT ***

45 -ARP SPECIAL REVENUE FUND

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
FUND TOTAL REVENUE	0	0.00	0.00	0.00	0.00	0.00	0.00
FUND TOTAL EXPENDITURES	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
REVENUE OVER/ (UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00	0.00
*** END OF REPORT ***							

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50 -SANTEE COOPER FRANCHISE
EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<hr/>							
<u>EXPENDITURES</u>							
<u>MAINTENANCE</u>							
50-4460.0632 UNDERGROUND FACILITIES	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>1,292.11</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL MAINTENANCE	0	0.00	0.00	1,292.11	0.00	0.00	0.00
<hr/>							
TOTAL EXPENDITURES	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>1,292.11</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<hr/>							
REVENUE OVER/ (UNDER) EXPENDITURES	0	0.00	0.00 (	1,292.11)	0.00	0.00	0.00

50 -SANTEE COOPER FRANCHISE
REVENUES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUES</u>							
<u>INTEREST EARNED</u>							
50-3000.0203 INTEREST EARNED	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>7,914.45</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL INTEREST EARNED	0	0.00	0.00	7,914.45	0.00	0.00	0.00
<u>FRANCHISE FEES</u>							
50-3000.0602 FRANCHISE FEES	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>(3,311.18)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL FRANCHISE FEES	0	0.00	0.00	(3,311.18)	0.00	0.00	0.00
<u>DONATIONS</u>							
50-3000.1101 CONTRIBUTION/SANTEE COOPER	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>(3,311.16)</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL DONATIONS	0	0.00	0.00	(3,311.16)	0.00	0.00	0.00
TOTAL REVENUES	0	0.00	0.00	1,292.11	0.00	0.00	0.00
<u>FUND TOTAL REVENUE</u>							
FUND TOTAL REVENUE	0	0.00	0.00	1,292.11	0.00	0.00	0.00
<u>FUND TOTAL EXPENDITURES</u>							
FUND TOTAL EXPENDITURES	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>1,292.11</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
REVENUE OVER/ (UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00	0.00

*** END OF REPORT ***

62 -STORMWATER UTILITIES FUND
EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>CONTRACTUAL SERVICES</u>							
62-4452.0204 PROFESSIONAL SERVICES	130,000	5,500.00	48,179.00	121,178.72	0.00	81,821.00	37.06
62-4452.0208 CONTRACT LABOR - SYSTEM RE	<u>75,000</u>	<u>0.00</u>	<u>82,173.85</u>	<u>16,386.86</u>	<u>0.00</u>	(<u>7,173.85</u>)	<u>109.57</u>
TOTAL CONTRACTUAL SERVICES	205,000	5,500.00	130,352.85	137,565.58	0.00	74,647.15	63.59
<u>MISCELLANEOUS</u>							
62-4452.1001 MISCELLANEOUS	<u>0</u>	<u>22.80</u>	<u>380.40</u>	<u>541.61</u>	<u>0.00</u>	(<u>380.40</u>)	<u>0.00</u>
TOTAL MISCELLANEOUS	0	22.80	380.40	541.61	0.00	(380.40)	0.00
<u>TRANSFERS</u>							
62-4452.1300 TRANSFER TO GENERAL FUND	<u>352,991</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>352,991.00</u>	<u>0.00</u>
TOTAL TRANSFERS	352,991	0.00	0.00	0.00	0.00	352,991.00	0.00
TOTAL EXPENDITURES	<u>557,991</u>	<u>5,522.80</u>	<u>130,733.25</u>	<u>138,107.19</u>	<u>0.00</u>	<u>427,257.75</u>	<u>23.43</u>
REVENUE OVER/(UNDER) EXPENDITURES	(557,991)	(5,522.80)	(130,733.25)	(138,107.19)	0.00	(427,257.75)	23.43

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62 -STORMWATER UTILITIES FUND
REVENUES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUES</u>							
<u>INTEREST EARNED</u>							
62-3000.0203 INTEREST EARNED	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL INTEREST EARNED	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>TAX REVENUES</u>							
62-3000.0400 STORMWATER TAX REVENUE	477,000	2,007.00	473,044.00	460,340.28	0.00	3,956.00	99.17
62-3000.0401 STORMWATER PERMITS	15,000	5,500.00	24,200.00	23,925.00	0.00	(9,200.00)	161.33
TOTAL TAX REVENUES	492,000	7,507.00	497,244.00	484,265.28	0.00	(5,244.00)	101.07
TOTAL REVENUES	492,000	7,507.00	497,244.00	484,265.28	0.00	(5,244.00)	101.07
FUND TOTAL REVENUE	492,000	7,507.00	497,244.00	484,265.28	0.00	(5,244.00)	101.07
FUND TOTAL EXPENDITURES	557,991	5,522.80	130,733.25	138,107.19	0.00	427,257.75	23.43
REVENUE OVER/ (UNDER) EXPENDITURES	(65,991)	1,984.20	366,510.75	346,158.09	0.00	(432,501.75)	555.40-
*** END OF REPORT ***							

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72 -TREE MITIGATION FUND
EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<hr/>							
<u>EXPENDITURES</u>							
<u>OPERATING</u>							
72-4122.0732 TREES / LANDSCAPING EXP	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OPERATING	0	0.00	0.00	0.00	0.00	0.00	0.00
<hr/>							
TOTAL EXPENDITURES	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<hr/>							
REVENUE OVER/ (UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00	0.00

72 -TREE MITIGATION FUND
REVENUES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUES</u>							
<u>REVENUE/RECEIPTS</u>							
72-3000.0300 FEES IN LIEU	<u>0</u>	<u>0.00</u>	<u>10,300.00</u>	<u>3,500.00</u>	<u>0.00</u> (	<u>10,300.00)</u>	<u>0.00</u>
TOTAL REVENUE/RECEIPTS	0	0.00	10,300.00	3,500.00	0.00 (	10,300.00)	0.00
<u>DONATIONS</u>							
72-3000.1100 TREE DONATIONS	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL DONATIONS	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0	0.00	10,300.00	3,500.00	0.00 (	10,300.00)	0.00
FUND TOTAL REVENUE	0	0.00	10,300.00	3,500.00	0.00 (	10,300.00)	0.00
FUND TOTAL EXPENDITURES	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
REVENUE OVER/ (UNDER) EXPENDITURES	0	0.00	10,300.00	3,500.00	0.00 (	10,300.00)	0.00
*** END OF REPORT ***							

73 -FEMA - PDMC GRANT
REVENUES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUES</u>							
<u>GRANTS</u>							
73-3000.0808 FEMA GRANT REVENUES	<u>0</u>	<u>7,109.25</u>	<u>617,358.00</u>	<u>735,957.35</u>	<u>0.00</u> (	<u>617,358.00)</u>	<u>0.00</u>
TOTAL GRANTS	0	7,109.25	617,358.00	735,957.35	0.00 (	617,358.00)	0.00
<u>OTHER FINANCING SOURCES</u>							
73-3000.1200 TRANSFER FROM GENERAL FUND	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OTHER FINANCING SOURCES	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0	7,109.25	617,358.00	735,957.35	0.00 (617,358.00)	0.00

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73 -FEMA - PDMC GRANT
EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>PROJECT EXPENDITURES</u>							
73-4125.1400 APPRAISALS	0	0.00	0.00	3,510.00	0.00	0.00	0.00
73-4125.1405 DEMOLITION & REMOVAL	0	0.00	10,604.00	84,755.00	0.00 (	10,604.00)	0.00
73-4125.1410 LANDSCAPING	0	0.00	0.00	500.00	0.00	0.00	0.00
73-4125.1415 CONTINGENCY	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL PROJECT EXPENDITURES	0	0.00	10,604.00	88,765.00	0.00 (	10,604.00)	0.00
<u>LAND PURCHASES</u>							
73-4125.1500 PURCHASE OF PROPERTY	<u>0</u>	<u>154.50</u>	<u>154.50</u>	<u>1,206,833.95</u>	<u>0.00 (</u>	<u>154.50)</u>	<u>0.00</u>
TOTAL LAND PURCHASES	0	154.50	154.50	1,206,833.95	0.00 (	154.50)	0.00
TOTAL EXPENDITURES	<u>0</u>	<u>154.50</u>	<u>10,758.50</u>	<u>1,295,598.95</u>	<u>0.00 (</u>	<u>10,758.50)</u>	<u>0.00</u>
REVENUE OVER/ (UNDER) EXPENDITURES	0 (	154.50) (	10,758.50) (	1,295,598.95)	0.00	10,758.50	0.00
FUND TOTAL REVENUE	0	7,109.25	617,358.00	735,957.35	0.00 (	617,358.00)	0.00
FUND TOTAL EXPENDITURES	<u>0</u>	<u>154.50</u>	<u>10,758.50</u>	<u>1,295,598.95</u>	<u>0.00 (</u>	<u>10,758.50)</u>	<u>0.00</u>
REVENUE OVER/ (UNDER) EXPENDITURES	0	6,954.75	606,599.50 (	559,641.60)	0.00 (	606,599.50)	0.00

*** END OF REPORT ***

79 -CORNER RENAISSANCE FUND
REVENUES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUES</u>							
<u>LICENSE/PERMITS</u>							
79-3000.0107 CONST PERMITS	<u>0</u>	<u>0.00</u>	<u>27,000.00</u>	<u>0.00</u>	<u>0.00</u>	(<u>27,000.00</u>)	<u>0.00</u>
TOTAL LICENSE/PERMITS	0	0.00	27,000.00	0.00	0.00	(27,000.00)	0.00
<u>INTEREST EARNED</u>							
79-3000.0203 INTEREST EARNED	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL INTEREST EARNED	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>TAX REVENUES</u>							
79-3000.0410 ACCOMODATIONS TAX REVENUE	<u>0</u>	<u>0.00</u>	<u>4,651.13</u>	<u>0.00</u>	<u>0.00</u>	(<u>4,651.13</u>)	<u>0.00</u>
TOTAL TAX REVENUES	0	0.00	4,651.13	0.00	0.00	(4,651.13)	0.00
<u>DONATIONS</u>							
79-3000.1100 DONATIONS	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL DONATIONS	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0	0.00	31,651.13	0.00	0.00	(31,651.13)	0.00
<u>FUND TOTAL REVENUE</u>							
FUND TOTAL REVENUE	0	0.00	31,651.13	0.00	0.00	(31,651.13)	0.00
<u>FUND TOTAL EXPENDITURES</u>							
FUND TOTAL EXPENDITURES	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
REVENUE OVER/(UNDER) EXPENDITURES	0	0.00	31,651.13	0.00	0.00	(31,651.13)	0.00

*** END OF REPORT ***

80 -BOND SINKING FUND
REVENUES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUES</u>							
<u>INTEREST EARNED</u>							
80-3000.0203 INTEREST - BOND SINKING FU	100	0.00	0.00	0.00	0.00	100.00	0.00
TOTAL INTEREST EARNED	100	0.00	0.00	0.00	0.00	100.00	0.00
<u>TAX REVENUES</u>							
80-3000.0420 DEBT MILLAGE	181,350	3,878.90	199,943.58	168,476.75	0.00 (	18,593.58)	110.25
80-3000.0421 PY DEBT MILLAGE	6,500	799.64	3,200.32	5,023.05	0.00	3,299.68	49.24
TOTAL TAX REVENUES	187,850	4,678.54	203,143.90	173,499.80	0.00 (	15,293.90)	108.14
<u>OTHER FINANCING SOURCES</u>							
80-3000.1210 Transfer In - from GF	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER FINANCING SOURCES	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	187,950	4,678.54	203,143.90	173,499.80	0.00 (15,193.90)	108.08

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80 -BOND SINKING FUND
EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>MISCELLANEOUS</u>							
80-4600.1002 INTEREST	32,316	0.00	32,447.79	35,949.20	0.00 (	131.79)	100.41
TOTAL MISCELLANEOUS	32,316	0.00	32,447.79	35,949.20	0.00 (	131.79)	100.41
<u>BOND EXPENDITURES</u>							
80-4600.1665 GO Bond - Ferrar Fire Truc	0	0.00	0.00	66,000.00	0.00	0.00	0.00
80-4600.1668 GO BOND-2014 SERIES-Constr	151,000	0.00	151,000.00	81,000.00	0.00	0.00	100.00
TOTAL BOND EXPENDITURES	151,000	0.00	151,000.00	147,000.00	0.00	0.00	100.00
TOTAL EXPENDITURES	183,316	0.00	183,447.79	182,949.20	0.00 (	131.79)	100.07
REVENUE OVER/ (UNDER) EXPENDITURES	(183,316)	0.00 (	183,447.79) (	182,949.20)	0.00	131.79	100.07
FUND TOTAL REVENUE	187,950	4,678.54	203,143.90	173,499.80	0.00 (	15,193.90)	108.08
FUND TOTAL EXPENDITURES	183,316	0.00	183,447.79	182,949.20	0.00 (	131.79)	100.07
REVENUE OVER/ (UNDER) EXPENDITURES	4,634	4,678.54	19,696.11 (	9,449.40)	0.00 (	15,062.11)	425.03
*** END OF REPORT ***							

81 -LOCAL TAX FUND
EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>CONTRACTUAL SERVICES</u>							
81-4121.0202 TRUSTEE FEES	<u>2,500</u>	<u>0.00</u>	<u>2,500.00</u>	<u>2,500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>
TOTAL CONTRACTUAL SERVICES	2,500	0.00	2,500.00	2,500.00	0.00	0.00	100.00
<u>OPERATING</u>							
81-4121.0706 D&O INSURANCE	<u>900</u>	<u>0.00</u>	<u>894.00</u>	<u>877.00</u>	<u>0.00</u>	<u>6.00</u>	<u>99.33</u>
TOTAL OPERATING	900	0.00	894.00	877.00	0.00	6.00	99.33
<u>GRANT EXPENDITURES</u>							
81-4121.0807 GOOGLE GRANT EXPENDITURES	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL GRANT EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>MISCELLANEOUS</u>							
81-4121.1001 MISCELLANEOUS	<u>1,100</u>	<u>92.22</u>	<u>1,005.92</u>	<u>829.79</u>	<u>0.00</u>	<u>94.08</u>	<u>91.45</u>
TOTAL MISCELLANEOUS	1,100	92.22	1,005.92	829.79	0.00	94.08	91.45
TOTAL EXPENDITURES	<u>4,500</u>	<u>92.22</u>	<u>4,399.92</u>	<u>4,206.79</u>	<u>0.00</u>	<u>100.08</u>	<u>97.78</u>
REVENUE OVER/(UNDER) EXPENDITURES	(4,500)	(92.22)	(4,399.92)	(4,206.79)	0.00	(100.08)	97.78

81 -LOCAL TAX FUND
REVENUES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUES</u>							
<u>LICENSE/PERMITS</u>							
81-3000.0102 PENALITES-HOSPITALITY TAX	4,000	1,504.85	5,770.26	1,390.16	0.00 (	1,770.26)	144.26
TOTAL LICENSE/PERMITS	4,000	1,504.85	5,770.26	1,390.16	0.00 (	1,770.26)	144.26
<u>INTEREST EARNED</u>							
81-3000.0203 INTEREST INCOME	550	0.00	0.00	0.00	0.00	550.00	0.00
TOTAL INTEREST EARNED	550	0.00	0.00	0.00	0.00	550.00	0.00
<u>TAX REVENUES</u>							
81-3000.0410 LOCAL ACCOM TAX REV.	20,500	0.00	58.06	0.00	0.00	20,441.94	0.28
81-3000.0412 LOCAL HOSPITALITY TAX	1,050,000	132,694.21	930,221.19	824,380.45	0.00	119,778.81	88.59
TOTAL TAX REVENUES	1,070,500	132,694.21	930,279.25	824,380.45	0.00	140,220.75	86.90
<u>GRANTS</u>							
81-3000.0810 GOOGLE GRANT	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL GRANTS	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	1,075,050	134,199.06	936,049.51	825,770.61	0.00	139,000.49	87.07

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81 -LOCAL TAX FUND
TRANSFERS

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>TRANSFERS</u>							
81-4700.1300 TRANSFER TO GF	790,000	790,000.00	790,000.00	0.00	0.00	0.00	100.00
81-4700.1303 TRANSFER - CRC DEBT SERV R	250,000	104,166.69	250,000.00	200,000.00	0.00	0.00	100.00
81-4700.1304 TRASFER TO CAPITAL IMPROV	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL TRANSFERS	1,040,000	894,166.69	1,040,000.00	200,000.00	0.00	0.00	100.00
TOTAL EXPENDITURES	<u>1,040,000</u>	<u>894,166.69</u>	<u>1,040,000.00</u>	<u>200,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>
REVENUE OVER/ (UNDER) EXPENDITURES	(1,040,000)	(894,166.69)	(1,040,000.00)	(200,000.00)	0.00	0.00	100.00
FUND TOTAL REVENUE	1,075,050	134,199.06	936,049.51	825,770.61	0.00	139,000.49	87.07
FUND TOTAL EXPENDITURES	<u>1,044,500</u>	<u>894,258.91</u>	<u>1,044,399.92</u>	<u>204,206.79</u>	<u>0.00</u>	<u>100.08</u>	<u>99.99</u>
REVENUE OVER/ (UNDER) EXPENDITURES	30,550	(760,059.85)	(108,350.41)	621,563.82	0.00	138,900.41	354.67-
*** END OF REPORT ***							

Item 6.

82 -ABATEMENTS & IMPROVEMENTS
REVENUES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUES</u>							
<u>DONATIONS</u>							
82-3000.1100 DONATIONS/REIMBURSEMENTS	0	106,859.71	107,609.71	0.00	0.00 (	107,609.71)	0.00
TOTAL DONATIONS	0	106,859.71	107,609.71	0.00	0.00 (	107,609.71)	0.00
<u>OTHER FINANCING SOURCES</u>							
82-3000.1200 TRANSFER IN - GENERAL FUN	(250,000)	250,000.00	664,353.00	0.00	0.00 (	914,353.00)	265.74-
TOTAL OTHER FINANCING SOURCES	(250,000)	250,000.00	664,353.00	0.00	0.00 (	914,353.00)	265.74-
TOTAL REVENUES	(250,000)	356,859.71	771,962.71	0.00	0.00 (	1,021,962.71)	308.79-

82 -ABATEMENTS & IMPROVEMENTS
EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>PROJECT EXPENDITURES</u>							
82-4455.1410 MIRACLE LEAGUE	<u>728,546</u>	<u>7,857.51</u>	<u>20,312.63</u>	<u>0.00</u>	<u>0.00</u>	<u>708,233.37</u>	<u>2.79</u>
TOTAL PROJECT EXPENDITURES	728,546	7,857.51	20,312.63	0.00	0.00	708,233.37	2.79
<u>ABATEMENTS</u>							
82-4455.2500 PRIVATE ABATEMENTS	0	0.00	0.00	0.00	0.00	0.00	0.00
82-4455.2502 PUBLIC ABATEMENTS	<u>0</u>	<u>0.00</u>	<u>22,100.00</u>	<u>30,650.00</u>	<u>0.00</u>	<u>(22,100.00)</u>	<u>0.00</u>
TOTAL ABATEMENTS	0	0.00	22,100.00	30,650.00	0.00	(22,100.00)	0.00
<u>IMPROVEMENTS</u>							
82-4455.2700 WAY FINDING	0	0.00	0.00	0.00	(0.01)	0.01	0.00
82-4455.2705 CROSSWALKS	125,000	0.00	0.00	0.00	0.00	125,000.00	0.00
82-4455.2706 MAST ARMS US52 & OLD HWY52	0	206,874.00	217,759.00	4,764.50	0.00	(217,759.00)	0.00
82-4455.2707 SIDEWALK IMPROVEMENTS	0	0.00	0.00	0.00	0.00	0.00	0.00
82-4455.2710 OTHER IMPROVEMENTS	0	3,680.00	61,879.30	83,959.86	0.00	(61,879.30)	0.00
82-4455.2715 PARKS AND RECREATION - STU	<u>69,000</u>	<u>3,592.00</u>	<u>22,594.91</u>	<u>0.00</u>	<u>0.00</u>	<u>46,405.09</u>	<u>32.75</u>
TOTAL IMPROVEMENTS	194,000	214,146.00	302,233.21	88,724.36	(0.01)	(108,233.20)	155.79
TOTAL EXPENDITURES	<u>922,546</u>	<u>222,003.51</u>	<u>344,645.84</u>	<u>119,374.36</u>	<u>(0.01)</u>	<u>577,900.17</u>	<u>37.36</u>
REVENUE OVER/(UNDER) EXPENDITURES	(922,546)	(222,003.51)	(344,645.84)	(119,374.36)	0.01	(577,900.17)	37.36

Item 6.

82 -ABATEMENTS & IMPROVEMENTS
TRANSFERS

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>TRANSFERS</u>							
82-4700.1301 TRANSFER OUT-CAPITAL IMPRO	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL TRANSFERS	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
REVENUE OVER/ (UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00	0.00
FUND TOTAL REVENUE	(250,000)	356,859.71	771,962.71	0.00	0.00	(1,021,962.71)	308.79-
FUND TOTAL EXPENDITURES	<u>922,546</u>	<u>222,003.51</u>	<u>344,645.84</u>	<u>119,374.36</u>	(<u>0.01</u>)	<u>577,900.17</u>	<u>37.36</u>
REVENUE OVER/ (UNDER) EXPENDITURES	(1,172,546)	134,856.20	427,316.87	(119,374.36)	0.01	(1,599,862.88)	36.44-
*** END OF REPORT ***							

83 -CRC DEBT SERV RESERVE
REVENUES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUES</u>							
<u>INTEREST EARNED</u>							
83-3000.0201 INTEREST W/ FISCAL AGENT	0	0.00	0.00	5,828.71	0.00	0.00	0.00
83-3000.0203 INTEREST	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL INTEREST EARNED	0	0.00	0.00	5,828.71	0.00	0.00	0.00
<u>REVENUE/RECEIPTS</u>							
83-3000.0300 OTHER FINANCING SOURCES	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL REVENUE/RECEIPTS	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>OTHER FINANCING SOURCES</u>							
83-3000.1200 TRANSFER IN - DEBT SERV RE	<u>0</u>	<u>104,166.69</u>	<u>250,000.00</u>	<u>200,000.00</u>	<u>0.00</u>	<u>(250,000.00)</u>	<u>0.00</u>
TOTAL OTHER FINANCING SOURCES	0	104,166.69	250,000.00	200,000.00	0.00	(250,000.00)	0.00
TOTAL REVENUES	0	104,166.69	250,000.00	205,828.71	0.00	(250,000.00)	0.00

Item 6.

83 -CRC DEBT SERV RESERVE
BOND EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>FEES</u>							
83-4343.0903 MISCELLANEOUS	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FEES	0	0.00	0.00	0.00	0.00	0.00	0.00
<u>BOND EXPENDITURES</u>							
83-4343.1600 BOND PRINCIPAL RETIREMENT	0	0.00	219,998.96	215,000.00	0.00 (	219,998.96)	0.00
83-4343.1601 BOND INTEREST	0	70,171.88	143,380.88	149,385.00	0.00 (	143,380.88)	0.00
83-4343.1620 DEBT SERVICE EXPENDITURE	0	0.00	0.00	0.00	0.00	0.00	0.00
83-4343.1625 OTHER FINANCING USE	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL BOND EXPENDITURES	0	70,171.88	363,379.84	364,385.00	0.00 (	363,379.84)	0.00
TOTAL EXPENDITURES	0	70,171.88	363,379.84	364,385.00	0.00 (	363,379.84)	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0 (	70,171.88) (	363,379.84) (	364,385.00)	0.00	363,379.84	0.00
FUND TOTAL REVENUE	0	104,166.69	250,000.00	205,828.71	0.00 (	250,000.00)	0.00
FUND TOTAL EXPENDITURES	0	70,171.88	363,379.84	364,385.00	0.00 (	363,379.84)	0.00
REVENUE OVER/(UNDER) EXPENDITURES	0	33,994.81 (	113,379.84) (	158,556.29)	0.00	113,379.84	0.00
*** END OF REPORT ***							

84 -CAPITAL IMPROVEMENTS
REVENUES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUES</u>							
<u>GRANTS</u>							
84-3000.0800 MASC HOME ECON DEVEL GRANT	0	0.00	0.00	0.00	0.00	0.00	0.00
84-3000.0809 PARD GRANT	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>25,229.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL GRANTS	0	0.00	0.00	25,229.00	0.00	0.00	0.00
<u>DONATIONS</u>							
84-3000.1100 MIRACLE LEAGUE DONATIONS/S	0	750.00	368,690.94	50,171.31	0.00 (	368,690.94)	0.00
84-3000.1105 DONATIONS / REIMBURSEMENTS	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL DONATIONS	0	750.00	368,690.94	50,171.31	0.00 (	368,690.94)	0.00
<u>OTHER FINANCING SOURCES</u>							
84-3000.1205 TRANSFER IN - FROM GF	0	0.00	0.00	0.00	0.00	0.00	0.00
84-3000.1206 TRANSFER IN - OTHER FUNDS	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OTHER FINANCING SOURCES	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0	750.00	368,690.94	75,400.31	0.00 (	368,690.94)	0.00

84 -CAPITAL IMPROVEMENTS
EXPENDITURES

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>PROJECT EXPENDITURES</u>							
84-4454.1409 REC CONCESSION/ PRESS BOX	0	0.00	0.00	0.00	0.00	0.00	0.00
84-4454.1410 MIRACLE LEAGUE	0	0.00	300.00	0.00	0.00 (	300.00)	0.00
84-4454.1411 PUBLIC SERVICE BUILDING	0	0.00	0.00	39,562.77	0.00	0.00	0.00
84-4454.1412 SHADE SHELTER	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>42,838.03</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL PROJECT EXPENDITURES	0	0.00	300.00	82,400.80	0.00 (	300.00)	0.00
TOTAL EXPENDITURES	<u>0</u>	<u>0.00</u>	<u>300.00</u>	<u>82,400.80</u>	<u>0.00</u> (	<u>300.00)</u>	<u>0.00</u>
REVENUE OVER/ (UNDER) EXPENDITURES	0	0.00 (	300.00)	(82,400.80)	0.00	300.00	0.00
FUND TOTAL REVENUE	0	750.00	368,690.94	75,400.31	0.00 (	368,690.94)	0.00
FUND TOTAL EXPENDITURES	<u>0</u>	<u>0.00</u>	<u>300.00</u>	<u>82,400.80</u>	<u>0.00</u> (	<u>300.00)</u>	<u>0.00</u>
REVENUE OVER/ (UNDER) EXPENDITURES	0	750.00	368,390.94 (	7,000.49)	0.00 (	368,390.94)	0.00
*** END OF REPORT ***							

CITY OF MONCKS CORNER
 REVENUE AND EXPENSE - BUDGET vs ACTUAL
 AS OF: MAY 31ST, 2022

Item 6.

85 -FIXED ASSETS
 GAIN ON DISPOSAL

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>REVENUES</u>							
<u>MISCELLANEOUS</u>							
85-3000.0912 GAIN/LOSS ON DISPOSAL	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL MISCELLANEOUS	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	0	0.00	0.00	0.00	0.00	0.00	0.00

85 -FIXED ASSETS
DEPRECIATION

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
<u>EXPENDITURES</u>							
<u>OPERATING</u>							
85-4700.0730 DEPRECIATION-ADMINISTRATIO	0	0.00	0.00	0.00	0.00	0.00	0.00
85-4700.0731 DEPRECIATION-COMM DEVELOP	0	0.00	0.00	0.00	0.00	0.00	0.00
85-4700.0732 DEPRECIATION-POLICE DEPT.	0	0.00	0.00	0.00	0.00	0.00	0.00
85-4700.0733 DEPRECIATION-FIRE DEPARTME	0	0.00	0.00	0.00	0.00	0.00	0.00
85-4700.0734 DEPRECIATION-PUBLIC SERV	0	0.00	0.00	0.00	0.00	0.00	0.00
85-4700.0735 DEPRECIATION-RECREATION	0	0.00	0.00	0.00	0.00	0.00	0.00
85-4700.0736 DEPRECIATION-VICTIM'S ADVO	0	0.00	0.00	0.00	0.00	0.00	0.00
85-4700.0737 DEPRECIATION-BUILDING OFFI	0	0.00	0.00	0.00	0.00	0.00	0.00
85-4700.0738 DEPRECIATION- SRO PD	0	0.00	0.00	0.00	0.00	0.00	0.00
85-4700.0739 DEPRECIATION -NARCOTICS FU	0	0.00	0.00	0.00	0.00	0.00	0.00
85-4700.0740 DEPRECIATION-COMM REC CTR	0	0.00	0.00	0.00	0.00	0.00	0.00
85-4700.0741 DEPRECIATION-MUNICIPAL COU	0	0.00	0.00	0.00	0.00	0.00	0.00
85-4700.0742 ABATEMENT AND IMPROVEMENTS	0	0.00	0.00	0.00	0.00	0.00	0.00
85-4700.0743 DEPRECIATION-STORM WATER	0	0.00	0.00	0.00	0.00	0.00	0.00
85-4700.0744 DEPRECIATION - SANITATION	0	0.00	0.00	0.00	0.00	0.00	0.00
85-4700.0745 DEPRECIATION - IT DEPARTME	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL OPERATING	0	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
REVENUE OVER/ (UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00	0.00
FUND TOTAL REVENUE	0	0.00	0.00	0.00	0.00	0.00	0.00
FUND TOTAL EXPENDITURES	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
REVENUE OVER/ (UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00	0.00

*** END OF REPORT ***

*** END OF REPORT ***

CITY OF MONCKS CORNER
 REVENUE AND EXPENSE - BUDGET vs ACTUAL
 AS OF: MAY 31ST, 2022

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87 -GOVERNMENT WIDE

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
FUND TOTAL REVENUE	0	0.00	0.00	0.00	0.00	0.00	0.00
FUND TOTAL EXPENDITURES	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
REVENUE OVER/ (UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00	0.00
*** END OF REPORT ***							

CITY OF MONCKS CORNER
 REVENUE AND EXPENSE - BUDGET vs ACTUAL
 AS OF: MAY 31ST, 2022

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99 -POOL CASH

	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE BALANCE	LAST YEAR YEAR TO DATE	TOTAL ENCUMBRANCE	BUDGET BALANCE	% OF BUDGET
FUND TOTAL REVENUE	0	0.00	0.00	0.00	0.00	0.00	0.00
FUND TOTAL EXPENDITURES	<u>0</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
REVENUE OVER/ (UNDER) EXPENDITURES	0	0.00	0.00	0.00	0.00	0.00	0.00
*** END OF REPORT ***							