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## **AGENDA**

Pursuant to V.T.C.A. Gov. Code Section 551.001 et. seq., the City Council of the City of Mission, Texas will hold a special meeting on **Tuesday, March 31, 2026 at 4:30 p.m.** at the Mission Council Chambers, 1201 E. 8th Street, Mission, Texas to consider the following matters.

At any time during the course of the posted meeting, the Mission City Council may retire into Executive Session under Texas Government Code 551.071 to confer with legal counsel on any subject matter on this agenda in which the duty of the attorney to the City Council under Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Government Code. Further, at any time during this meeting, the City Council may retire to deliberate on any subject slated for discussion at this meeting, as may be permitted under one or more exceptions to the Texas Open Meetings Act set forth in Title 5, Subtitle A, Chapter 551, Subchapter D of the Texas Government Code.

### **SPECIAL MEETING**

#### **CALL TO ORDER AND ESTABLISH QUORUM**

#### **DISCLOSURE OF CONFLICT OF INTEREST**

#### **CITIZEN'S PARTICIPATION ON SPECIFIC AGENDA ITEMS**

#### **AGENDA ITEMS**

1. Presentation of quarter ending December 2025 Budget to Actual Report – Roman
2. Acceptance of the Annual Comprehensive Financial Report (ACFR) for the fiscal year ended September 30, 2024 – A. Garcia

#### **ADJOURNMENT**

### **C E R T I F I C A T E**

I, the undersigned City Secretary do certify that the above notice of meeting was posted on the bulletin board of City Hall, 1201 E. 8th Street, Mission, Texas on this the 25th day of March, 2026 and will remain posted continuously for at least three business days preceding the scheduled date of said meeting, in compliance with Chapter 551 of the Government Code.

*Anna Carrillo*

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Anna Carrillo, City Secretary

This facility is wheelchair accessible and accessible parking spaces are available. Requests for accommodations for a disability must be made 48 hours prior to this meeting. Please notify the City Secretary's Office at 580-8668.

## NOTICE OF SPECIAL MEETING OF THE CITY COUNCIL OF THE CITY OF MISSION

Notice is hereby given that on the **31st day of March, 2026** the City Council of the City of Mission will hold a special meeting at 4:30 p.m. at 1201 E. 8th Street, Mission, Texas to consider the following matters. The subjects to be discussed are listed on the agenda, which is attached to and made a part of this Notice.

If, during the course of the meeting covered by this Notice, the City Council should determine that a closed or executive meeting or session of the Council is required, then such closed or executive meeting or session as authorized by the Texas Open Meetings Act, Texas Government Code Section 551.001 et seq., will be held by the Council at the date, hour and place given in this Notice or as soon after the commencement of the meeting covered by this Notice as the Council may conveniently meet in such closed or executive meeting or session concerning any and all purposes permitted by the Act, including, but not limited to the following sections and purposes.

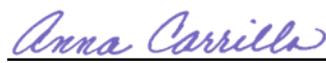
Texas Government Code Section:

- 551.071(1) (2) Consultation with Attorney.
- 551.072 Deliberation regarding real property.
- 551.073 Deliberation regarding prospective gifts.
- 551.074 Personnel matters.
- 551.076 Deliberation regarding security devices or security audits.
- 551.0785 Deliberations involving medical or psychiatric records of individuals.
- 551.084 Investigation; exclusion of witness from hearing.
- 551.087 Deliberation regarding economic development negotiations
- 551.088 Deliberation regarding test item.

Should any final action, final decision, or final vote be required in the opinion of the City Council with regard to any matter considered in such closed or executive meeting or session, then the final action, final decision, or final vote shall be either:

- (a) in the open meeting covered by the Notice upon the reconvening of the public meeting; or
- (b) at a subsequent public meeting of the City Council upon notice thereof; as the Council shall determine.

On this the **25th day of March, 2026** this Notice was emailed to news media who had previously requested such Notice and an original copy was posted on the bulletin board at City Hall, 1201 E. 8th Street and will remain posted continuously for at least three business days preceding the scheduled date of said meeting, in compliance with Chapter 551 of the Government Code.

  
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Anna Carrillo, City Secretary



# CITY OF MISSION

## CITY COUNCIL AGENDA ITEM & RECOMMENDATION SUMMARY

**MEETING DATE:** March 31, 2026  
**PRESENTED BY:** Vidal Roman, Finance Director  
**AGENDA ITEM:** Presentation of quarter ending December 2025 Budget to Actual Report – Roman

**NATURE OF REQUEST:**

Quarter ending December 2025 Budget to Actual Report (attached)

**BUDGETED:** N/A      **FUND:** \_\_\_\_\_      **ACCT. #:** \_\_\_\_\_  
**BUDGET:** \$ \_\_\_\_\_      **EST. COST:** \$ \_\_\_\_\_      **CURRENT BUDGET BALANCE:** \$ \_\_\_\_\_

**BID AMOUNT:** \$ \_\_\_\_\_

**STAFF RECOMMENDATION:**

Approval

**Departmental Approval:** N/A

**Advisory Board Recommendation:** N/A

**City Manager's Recommendation:** Approval *AG*

**RECORD OF VOTE:**      **APPROVED:** \_\_\_\_\_  
                                  **DISAPPROVED:** \_\_\_\_\_  
                                  **TABLED:** \_\_\_\_\_

\_\_\_\_\_ AYES  
 \_\_\_\_\_ NAYS  
 \_\_\_\_\_ DISSENTING \_\_\_\_\_

BUDGET TO ACTUAL  
AS OF: DECEMBER 31ST, 2025

Item 1.

02 -UTILITY FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
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REVENUE SUMMARY					
	26,445,500.00	2,137,892.35	5,916,796.47	22.37	20,528,703.53
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*** TOTAL REVENUES ***	26,445,500.00	2,137,892.35	5,916,796.47	22.37	20,528,703.53
	=====	=====	=====	=====	=====
EXPENDITURE SUMMARY					
10-ADMINISTRATION	1,053,966.06	68,672.61	189,795.78	18.01	864,170.28
12-WATER DISTRIBUTION/SEW	5,989,833.53	518,311.87	961,255.51	16.05	5,028,578.02
13-SOUTH WATER PLANT	2,856,461.00	259,547.77	613,710.50	21.48	2,242,750.50
14-WASTEWATER TREATMENT	2,501,701.00	372,243.66	829,641.00	33.16	1,672,060.00
15-INDUSTRIAL PRE-TREATME	481,751.00	16,863.26	38,813.73	8.06	442,937.27
16-UTILITY BILLING AND CO	835,920.00	42,031.75	169,791.69	20.31	666,128.31
17-ORGANIZATIONAL EXPENSE	5,411,068.59	98,966.20	240,344.51	4.44	5,170,724.08
18-METER READERS	925,237.50	80,718.30	173,073.56	18.71	752,163.94
30-NORTH WATER PLANT	3,986,382.81	339,206.61	733,001.00	18.39	3,253,381.81
60-2014 TWDB BOND	0.00	16,500.00	16,500.00	0.00	( 16,500.00)
61-2015 TWDB-2015 BOND	0.00	0.00	0.00	0.00	0.00
63-2021 PSI BOND	0.00	0.00	0.00	0.00	0.00
99-TRANSFERS OUT	3,034,244.03	758,561.00	758,561.00	25.00	2,275,683.03
98-CONTRA ACCOUNTS	0.00	0.00	0.00	0.00	0.00
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*** TOTAL EXPENDITURES ***	27,076,565.52	2,571,623.03	4,724,488.28	17.45	22,352,077.24
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BUDGET TO ACTUAL  
AS OF: DECEMBER 31ST, 2025

Item 1.

02 -UTILITY FUND  
REVENUES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE	
????						
300-31000	WATER SALES	14,700,000.00	1,268,760.45	2,928,890.05	19.92	11,771,109.95
300-31025	WATER SALES-GRANJENO	29,000.00	2,505.99	4,418.67	15.24	24,581.33
300-31100	CONNECTION FEES	380,000.00	27,927.50	99,335.14	26.14	280,664.86
300-31200	RECONNECT FEES	120,000.00	6,125.00	21,975.00	18.31	98,025.00
300-31300	SEWAGE SERVICE	8,338,000.00	705,507.91	1,597,158.15	19.16	6,740,841.85
300-31305	SEWAGE-SHARYLAND WATER	310,000.00	21,800.86	77,344.47	24.95	232,655.53
300-31310	SEWAGE-AGUA SUD	150,000.00	17,027.59	46,895.12	31.26	103,104.88
300-31325	SEWAGE-GRANJENO	16,000.00	1,242.98	2,212.77	13.83	13,787.23
300-31350	INDUSTRIAL SEWER SURCHARGE	20,000.00	607.62	1,936.89	9.68	18,063.11
300-31360	RGSC CAPITAL REIMBURSEMENT	0.00	0.00	0.00	0.00	0.00
300-31380	W/W SYST. CAP. RECOVERY FEE	138,000.00	24,280.50	25,180.50	18.25	112,819.50
300-31400	WASTEWATER ASSESSMENT	86,000.00	8,730.00	28,050.00	32.62	57,950.00
300-31500	SERVICE CHARGE	96,000.00	12,015.00	31,487.20	32.80	64,512.80
300-33000	MISC. INCOME	100,000.00	31,416.60	92,742.86	92.74	7,257.14
300-33050	WATERLINE & SEWER REIMBURSEM	1,000.00	0.00	11,435.67	1,143.57 (	10,435.67)
300-33133	T.W.D.B.	0.00	0.00	0.00	0.00	0.00
300-33134	PSI-PPFA LEASE PURCHASE AGRE	0.00	0.00	0.00	0.00	0.00
300-33140	AGUA UT DIST REIMBURSEMENT	0.00	0.00	0.00	0.00	0.00
300-33183	REIMBURSEMENTS - OTHER	0.00	0.00	0.00	0.00	0.00
300-33280	RMA REIMBURSEMENT	0.00	0.00	0.00	0.00	0.00
300-33282	TIRZ REIMBURSEMENT	1,887,500.00	0.00	150,500.00	7.97	1,737,000.00
300-34801	5% CREDIT CARD SERVICE FEE	42,000.00	5,064.82	13,404.63	31.92	28,595.37
300-36050	INTEREST EARNED ON INVESTMEN	32,000.00	2,973.41	9,416.85	29.43	22,583.15
300-36052	NET INCREASE (DECREASE) IN F	0.00	0.00	( 50,193.27)	0.00	50,193.27
300-36100	INTEREST EARNED ON DEMAND AC	0.00	1,906.12	5,655.77	0.00 (	5,655.77)
300-36160	MISCELLANEOUS-INSURANCE SETT	0.00	0.00	0.00	0.00	0.00
300-36251	GAIN (LOSS) ON INVESTMENTS	0.00	0.00	0.00	0.00	0.00
300-39000	SALE OF CITY EQUIP. & ASSETS	0.00	0.00	0.00	0.00	0.00
300-39002	GAIN/LOSS ON SALE OF F. ASSE	0.00	0.00	0.00	0.00	0.00
300-39050	OTHER FINANCING SOURCES-CL	0.00	0.00	818,950.00	0.00 (	818,950.00)
300-39090	TRANSFERS IN - SUBDIVIDERS F	0.00	0.00	0.00	0.00	0.00
300-39701	CAPITAL ASSET CONTRIBUTIONS	0.00	0.00	0.00	0.00	0.00
399-39915	TRANSFER IN-DESIGNATED PURPO	0.00	0.00	0.00	0.00	0.00
***	TOTAL REVENUES	26,445,500.00	2,137,892.35	5,916,796.47	22.37	20,528,703.53

BUDGET TO ACTUAL  
AS OF: DECEMBER 31ST, 2025

Item 1.

05 -SOLID WASTE FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
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REVENUE SUMMARY					
	10,834,500.00	832,975.33	1,872,808.71	17.29	8,961,691.29
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*** TOTAL REVENUES ***	10,834,500.00	832,975.33	1,872,808.71	17.29	8,961,691.29
	=====	=====	=====	=====	=====
EXPENDITURE SUMMARY					
10-SOLID WASTE	7,517,837.00	495,999.88	1,101,554.30	14.65	6,416,282.70
17-ORGANIZATIONAL	916,740.50	3,507.17	9,286.51	1.01	907,453.99
99-TRANSFER OUT	1,750,000.00	212,500.00	212,500.00	12.14	1,537,500.00
98-CONTRA ACCOUNTS	0.00	0.00	0.00	0.00	0.00
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*** TOTAL EXPENDITURES ***	10,184,577.50	712,007.05	1,323,340.81	12.99	8,861,236.69
	=====	=====	=====	=====	=====

BUDGET TO ACTUAL  
AS OF: DECEMBER 31ST, 2025

Item 1.

05 -SOLID WASTE FUND  
REVENUES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
????					
300-30000 GARBAGE FEES	6,150,000.00	449,328.57	1,011,633.55	16.45	5,138,366.45
300-30010 COMMERCIAL DUMPSTER FEES	3,200,000.00	266,906.02	606,885.66	18.97	2,593,114.34
300-30020 BRUSH FEES	1,382,000.00	110,968.37	248,991.40	18.02	1,133,008.60
300-30040 ROLL-OFF FEES	72,100.00	3,564.00	17,575.00	24.38	54,525.00
300-31025 GARBAGE FEES-GRANJENO	1,000.00	0.00	0.00	0.00	1,000.00
300-31125 BRUSH FEES-GRANJENO	1,200.00	0.00	0.00	0.00	1,200.00
300-31500 FRANCHISE FEES	24,000.00	1,817.01	1,817.01	7.57	22,182.99
300-33000 MISCELLANEOUS INCOME	1,200.00	391.36	673.90	56.16	526.10
300-36050 INTEREST EARNED-INVESTMENTS	3,000.00	0.00	5,658.13	188.60 (	2,658.13)
300-36051 NET INCREASE (DECREASE) IN F	0.00	0.00	( 20,425.94)	0.00	20,425.94
300-36100 INTEREST EARNED-DEMAND DEPOS	0.00	0.00	0.00	0.00	0.00
300-36160 MISCELLANEOUS-INSURANCE SETT	0.00	0.00	0.00	0.00	0.00
300-39001 SALE OF CITY EQUIP. & ASSETS	0.00	0.00	0.00	0.00	0.00
300-39002 GAIN/LOSS ON SALE OF F. ASSE	0.00	0.00	0.00	0.00	0.00
300-39050 OTHER FINANCING SOURCES-CL	0.00	0.00	0.00	0.00	0.00
300-39701 CAPITAL ASSET CONTRIBUTIONS	0.00	0.00	0.00	0.00	0.00
399-39915 TRANSFER IN-DESIGNATED PURPO	0.00	0.00	0.00	0.00	0.00
*** TOTAL REVENUES ***	10,834,500.00	832,975.33	1,872,808.71	17.29	8,961,691.29

BUDGET TO ACTUAL  
AS OF: DECEMBER 31ST, 2025

Item 1.

01 -GENERAL FUND

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
REVENUE SUMMARY					
	69,714,024.00	15,216,511.24	18,223,961.65	26.14	51,490,062.35
*** TOTAL REVENUES ***	69,714,024.00	15,216,511.24	18,223,961.65	26.14	51,490,062.35
EXPENDITURE SUMMARY					
10-LEGISLATIVE	31,477.00	4,178.75	10,558.49	33.54	20,918.51
11-EXECUTIVE	726,179.25	36,964.12	105,190.73	14.49	620,988.52
12-FINANCE	1,871,063.34	83,322.60	357,005.01	19.08	1,514,058.33
13-MUNICIPAL COURT	698,001.30	55,250.31	155,408.24	22.26	542,593.06
14-PLANNING	949,465.96	91,568.62	262,735.50	27.67	686,730.46
15-FACILITIES MAINTENANCE	1,773,503.61	124,649.55	258,293.54	14.56	1,515,210.07
16-FLEET MAINTENANCE	1,233,301.74	145,883.99	252,625.32	20.48	980,676.42
17-ORGANIZATIONAL EXPENSE	1,117,237.00	331,019.17	543,045.53	48.61	574,191.47
18-PURCHASING	289,530.00	20,726.09	58,635.16	20.25	230,894.84
19-CITY SECRETARY	452,117.00	42,393.75	102,350.74	22.64	349,766.26
22-RISK MANAGEMENT	846,580.80	15,363.12	41,943.45	4.95	804,637.35
23-ELECTIONS	0.00	0.00	0.00	0.00	0.00
24-CIVIL SERVICE	58,159.26	3,777.07	3,811.51	6.55	54,347.75
25-HUMAN RESOURCES	422,288.56	35,792.81	109,175.52	25.85	313,113.04
26-INFORMATION TECHNOLOG	2,232,908.00	349,958.93	735,005.12	32.92	1,497,902.88
27-MEDIA RELATIONS	386,368.22	29,591.31	87,496.02	22.65	298,872.20
28-LEGAL	712,153.00	51,977.29	139,135.59	19.54	573,017.41
30-POLICE	24,684,508.96	2,156,103.23	5,469,251.34	22.16	19,215,257.62
31-FIRE	13,917,214.00	1,895,229.93	3,982,947.62	28.62	9,934,266.38
32-FIRE PREVENTION	1,034,347.00	91,166.23	225,241.13	21.78	809,105.87
40-STREETS	4,778,415.35	469,914.12	990,048.88	20.72	3,788,366.47
43-HEALTH REGULATION & IN	773,719.19	35,434.92	97,779.76	12.64	675,939.43
44-ANIMAL CONTROL	1,055,956.00	55,388.47	140,663.17	13.32	915,292.83
51-MISSION HISTORICAL MUS	432,612.00	22,782.44	63,781.02	14.74	368,830.98
60-PARKS & RECREATION ADM	296,377.27	21,460.76	60,451.16	20.40	235,926.11
61-PARKS	2,906,189.48	223,379.61	521,859.99	17.96	2,384,329.49
63-RECREATION	349,479.97	14,759.74	32,845.74	9.40	316,634.23
64-LIBRARY	1,603,867.12	97,255.95	245,028.91	15.28	1,358,838.21
65-BANNWORTH POOL	334,760.77	17,361.65	36,401.80	10.87	298,358.97
67-MAYBERRY POOL	478,178.01	26,217.00	45,506.77	9.52	432,671.24
99-TRANSFERS OUT	2,962,928.00	672,200.00	672,200.00	22.69	2,290,728.00

BUDGET TO ACTUAL  
AS OF: DECEMBER 31ST, 2025

01 -GENERAL FUND

Item 1.

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
-----					
*** TOTAL EXPENDITURES ***	69,408,887.16	7,221,071.53	15,806,422.76	22.77	53,602,464.40
	=====	=====	=====	=====	=====

BUDGET TO ACTUAL  
AS OF: DECEMBER 31ST, 2025

Item 1.

01 -GENERAL FUND  
REVENUES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
????					
300-31000	CURRENT AD VALOREM TAXES 29,781,774.00	11,561,276.31	13,351,685.28	44.83	16,430,088.72
300-31100	TAX ADJUSTMENTS 0.00	0.00	0.00	0.00	0.00
300-31150	TAX REFUNDS 0.00	0.00	0.00	0.00	0.00
300-31200	DELINQUENT AD VALOREM TAXES 338,356.00	0.00	166,178.08	49.11	172,177.92
300-31300	INTEREST & PENALTIES ON TAXE 495,189.00	24,455.19	47,007.72	9.49	448,181.28
300-31400	SALES TAX 14,626,000.00	1,140,310.23	1,148,952.06	7.86	13,477,047.94
300-31410	SALES TAX-TAX ABATEMENT 7,354,263.00	570,155.11	574,476.03	7.81	6,779,786.97
300-31420	BINGO TAX 40,400.00	0.00	0.00	0.00	40,400.00
300-31500	FRANCHISE TAX 3,535,000.00	138,368.93	301,604.36	8.53	3,233,395.64
300-31520	TELECOMM. LINE ACCESS FEES 45,450.00	0.00	0.00	0.00	45,450.00
300-31600	CORP COURT SERVICE FEE 40,400.00	15,021.04	15,021.04	37.18	25,378.96
300-31620	BIRTH CERTIFICATE SERVICE FE 2,525.00	125.00	731.80	28.98	1,793.20
300-31625	TRUANCY PREVENTION & DIVERSI 30,300.00	3,439.65	9,823.27	32.42	20,476.73
300-31700	MIXED DRINK TAX 55,045.00	3,192.83	3,192.83	5.80	51,852.17
300-32000	OCCUPATIONAL LICENSES 51,510.00	1,875.00	5,500.00	10.68	46,010.00
300-32025	HEALTH PERMIT 50,500.00	5,680.00	15,330.00	30.36	35,170.00
300-32050	SEISMOGRAPHIC TESTING PERMIT 0.00	0.00	0.00	0.00	0.00
300-32051	OIL AND GAS PERMITS 0.00	0.00	0.00	0.00	0.00
300-32100	MOVING & BUILDING PERMITS 650,000.00	34,803.88	93,341.88	14.36	556,658.12
300-32200	ELECTRICAL PERMITS 210,000.00	13,235.00	44,258.50	21.08	165,741.50
300-32250	MECHANICAL PERMITS 69,108.00	4,612.00	13,045.00	18.88	56,063.00
300-32300	PLUMBING PERMITS 120,000.00	7,459.00	20,694.00	17.25	99,306.00
300-32320	2% INSPECTION FEE 227,250.00	4,250.00	11,900.00	5.24	215,350.00
300-32325	PLANNING TECHNOLOGY FEE 16,160.00	1,068.00	3,114.00	19.27	13,046.00
300-32330	CONST. MATERIAL TESTING FEE 252,500.00	23,652.85	58,181.80	23.04	194,318.20
300-32340	ROW ANNUAL TOWER FEES 0.00	0.00	0.00	0.00	0.00
300-32350	BOARD OF ADJUSTMENTS FEE 0.00	0.00	0.00	0.00	0.00
300-32400	MISC. LICENSES & PERMITS 45,000.00	2,100.00	2,310.00	5.13	42,690.00
300-32500	GARAGE SALE PERMITS 0.00	2,740.00	11,820.00	0.00	( 11,820.00)
300-33080	G.R.E.A.T. PROGRAM 0.00	0.00	0.00	0.00	0.00
300-33090	MCISD & SISD - DARE PROG. 1,476,585.00	132,735.86	132,735.86	8.99	1,343,849.14
300-33140	UNIVERSAL SERVICE FUND REBAT 0.00	0.00	0.00	0.00	0.00
300-33146	REIMB.-TXDOT/ R.O.W. 0.00	0.00	0.00	0.00	0.00
300-33160	MISSION ECONOMIC DEV AUTHORI 0.00	0.00	0.00	0.00	0.00
300-33177	REIMB. HIDALGO CO.-TAYLOR RO 0.00	0.00	0.00	0.00	0.00
300-33178	REIMB. CITY MCALLEN-TAYLOR R 0.00	0.00	0.00	0.00	0.00
300-33179	REIMB.-MCALLEN BRIDGE BOARD 0.00	0.00	0.00	0.00	0.00
300-33181	REIMBURSEMENT - LRGVDC 39,659.00	0.00	0.00	0.00	39,659.00
300-33182	REIMB - OTHER STATE AGENCIES 10,000.00	0.00	0.00	0.00	10,000.00
300-33183	REIMB - OTHER LOCAL GOV'T 0.00	0.00	0.00	0.00	0.00
300-33184	REIMB-OPIOD SETTLEMENT 0.00	0.00	0.00	0.00	0.00

BUDGET TO ACTUAL  
AS OF: DECEMBER 31ST, 2025

Item 1.

01 -GENERAL FUND  
REVENUES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
300-33215	REIMB.-TX CITRUS FIESTA DIRE	0.00	0.00	0.00	0.00
300-33217	STATE OF CITY ADDRESS	100,000.00	0.00	0.00	100,000.00
300-33220	REIMB. R.G.INITITIVE PART. G	0.00	0.00	0.00	0.00
300-33250	CONTRIBUTIONS--RURAL FIRES/S	20,200.00	0.00	0.00	20,200.00
300-33252	FIRE INSPECTION FEES	20,200.00	3,100.00	8,660.00	11,540.00
300-33260	COUNTY RESTITUTION REIMB.	0.00	0.00	49.42	( 49.42)
300-33280	OVERHEAD VETERANS	80,000.00	0.00	0.00	80,000.00
300-33281	OVERHEAD AND INDIRECT COST	404,050.00	0.00	0.00	404,050.00
300-33282	TIRZ REIMBURSEMENT	674,240.00	0.00	0.00	674,240.00
300-33500	FEMA REIMBURSEMENT	0.00	0.00	0.00	0.00
300-33580	LEOSE - PEACE OFFICER ALLOC.	0.00	0.00	0.00	0.00
300-33600	ST. HWY. TRAFIC SIGNAL MAINT	0.00	0.00	0.00	0.00
300-33620	COPS UNIVERSAL HIRING	631,868.00	0.00	0.00	631,868.00
300-33632	FBI OVERTIME	0.00	0.00	0.00	0.00
300-33640	TASK FORCE PROGRAM	35,000.00	0.00	0.00	35,000.00
300-33660	PEACE OFFICERS ALL. FIRE PRE	1,510.00	0.00	0.00	1,510.00
300-33680	D.E.A. OVERTIME TASK FORCE	20,000.00	0.00	0.00	20,000.00
300-34150	LOT CLEANING	101,000.00	5,353.65	14,948.35	86,051.65
300-34155	LOT CLEANING- ADMIN. FEE	30,300.00	400.00	7,100.00	23,200.00
300-34300	LEASE-CITY PROPERTIES	15,150.00	1,405.99	2,811.98	12,338.02
300-34350	RENT-CITY BLDGS.	2,525.00	0.00	501.00	2,024.00
300-34489	TAAF - SUMMER PROGRAMS	24,240.00	0.00	0.00	24,240.00
300-34490	MAYBERRY POOL FEES	33,330.00	0.00	265.00	33,065.00
300-34491	BASKETBALL FEES & CHARGES	4,040.00	0.00	425.00	3,615.00
300-34492	SOFTBALL FEES & CHARGES	1,010.00	0.00	0.00	1,010.00
300-34493	FOOTBALL FEES & CHARGES	1,212.00	0.00	0.00	1,212.00
300-34494	KICKBALL FEES & CHARGES	0.00	0.00	0.00	0.00
300-34495	VOLLEYBALL FEES AND CHARGES	2,525.00	0.00	0.00	2,525.00
300-34496	PARK FACILITY RENTALS	30,300.00	3,610.00	7,905.00	22,395.00
300-34497	BANNWORTH POOL FEES	26,260.00	630.00	17,790.00	8,470.00
300-34498	YEAR-ROUND SWIM PROGRAM	22,220.00	2,625.00	6,075.00	16,145.00
300-34499	SUMMER RECREATIONAL FEES	101.00	0.00	0.00	101.00
300-34500	CEMETERY CHARGES	20,200.00	570.00	5,261.00	14,939.00
300-34550	VITAL STATISTICS	121,200.00	8,660.00	22,987.00	98,213.00
300-34580	BURIAL TRANSIT PERMIT	1,010.00	85.00	175.00	835.00
300-34584	ANIMAL ADOPTION FEES	1,010.00	3,565.00	4,565.00	( 3,555.00)
300-34585	ANIMAL CONTROL & SHELTER FEE	101.00	2,361.51	2,953.51	( 2,852.51)
300-34586	CONTRACTED ANIMAL SVC FEE	20,200.00	0.00	0.00	20,200.00
300-34600	ZONING & SUBDIVISION FEES	75,750.00	8,850.00	25,500.00	50,250.00
300-34610	PLANS & SPECIFICATIONS	0.00	0.00	0.00	0.00
300-34650	FOOD MANAGER/HANDLER ID FEE	0.00	0.00	0.00	0.00
300-34700	POLICE DEPT. SERVICE CHARGES	9,090.00	540.00	2,249.00	6,841.00
300-34701	FIRE ACADEMY FEES/FIRE BILLI	0.00	0.00	0.00	0.00
300-34705	FIRE DEPT TRAINING FEE	0.00	0.00	0.00	0.00

BUDGET TO ACTUAL  
AS OF: DECEMBER 31ST, 2025

Item 1.

01 -GENERAL FUND  
REVENUES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE	
300-34710	FIRE EMS RESPONSE FEES	1,500,000.00	239,840.20	581,352.03	38.76	918,647.97
300-34725	ARREST FEES - M.P.D.	32,320.00	873.38	2,695.48	8.34	29,624.52
300-34750	ALARM PERMITS	0.00	5,180.00	7,790.00	0.00 (	7,790.00)
300-34765	DETAINING CONTRACT SVCS	5,050.00	432.00	432.00	8.55	4,618.00
300-34775	ABANDONED MOTOR VEHICLE FEE	303.00	170.00	190.00	62.71	113.00
300-34790	SECURITY EVENT FEE	4,040.00	0.00	0.00	0.00	4,040.00
300-34800	WARRANT EXECUTION FEE (102.0	127,260.00	15,112.21	43,851.44	34.46	83,408.56
300-34801	5% CREDIT CARD SERVICE FEE	30,300.00	2,794.60	7,980.44	26.34	22,319.56
300-34802	LOCAL JURY FEE	750.00	68.01	193.60	25.81	556.40
300-35000	CORPORATION COURT FINES	706,500.00	84,351.24	233,059.08	32.99	473,440.92
300-35010	CHILD SAFETY FEES	2,500.00	694.81	2,638.22	105.53 (	138.22)
300-35015	COURT EXPUNCTION FEE	0.00	0.00	0.00	0.00	0.00
300-35016	RESTITUTION FEE - LOCAL	0.00	0.00	0.00	0.00	0.00
300-35017	JUDICIAL FEE - CITY	0.00	0.00	0.00	0.00	0.00
300-35300	LIBRARY FINES	10,100.00	657.76	1,888.75	18.70	8,211.25
300-35310	LIBRARY COPIES	23,230.00	2,475.63	7,120.73	30.65	16,109.27
300-35311	LIBRARY RESERVATION FEE	0.00	20.00	715.00	0.00 (	715.00)
300-35312	LIBRARY RENTALS	101.00	245.00	470.00	465.35 (	369.00)
300-35320	LIBRARY DONATION/MEMORIAL-SU	0.00	0.00	325.00	0.00 (	325.00)
300-35340	HIDALGO COUNTY - LIBRARY	107,060.00	0.00	713.24	0.67	106,346.76
300-36000	COKE MACHINE & VENDING COMM	2,000.00	0.00	334.63	16.73	1,665.37
300-36050	INTEREST EARNED ON INVESTMEN	40,400.00	23,343.52	54,488.11	134.87 (	14,088.11)
300-36051	NET INCREASE (DECREASE) IN F	0.00	0.00	( 22,469.41)	0.00	22,469.41
300-36100	INTEREST EARNED-DEMAND DEPOS	5,050.00	0.00	0.00	0.00	5,050.00
300-36150	MISCELLANEOUS INCOME	150,000.00	9,219.85	31,567.54	21.05	118,432.46
300-36160	MISCELLANEOUS-INSURANCE SETT	40,000.00	0.00	0.00	0.00	40,000.00
300-36165	MISCELLANEOUS-COURT SETTLEME	0.00	0.00	0.00	0.00	0.00
300-36250	STREET LIGHTS REIMB.	0.00	0.00	0.00	0.00	0.00
300-36251	GAIN (LOSS) ON INVESTMENTS	0.00	0.00	0.00	0.00	0.00
300-36300	STREET SIGNS REIMB.	0.00	0.00	0.00	0.00	0.00
300-36330	SUBDIVIDERS REIMB. - STREETS	0.00	0.00	0.00	0.00	0.00
300-36500	OIL LEASE	0.00	0.00	0.00	0.00	0.00
300-36510	CONTRIBUTIONS AND DONATIONS	0.00	15,160.00	23,940.00	0.00 (	23,940.00)
300-39000	SALE OF CITY EQUIP. & ASSETS	0.00	0.00	0.00	0.00	0.00
300-39010	SALE OF CEMETERY LOTS	0.00	0.00	0.00	0.00	0.00
300-39020	REIMB-ECONOMIC DEVELOPMENT	0.00	0.00	0.00	0.00	0.00
300-39021	REIMB-MEDC-EMPLOYEES	0.00	0.00	0.00	0.00	0.00
300-39022	REIMB-MEDC	50,000.00	0.00	0.00	0.00	50,000.00
300-39050	OTHER FINANCING SOURCES-CL	0.00	0.00	0.00	0.00	0.00
300-39051	BOND PROCEEDS	0.00	0.00	0.00	0.00	0.00
300-39900	TRANSFERS IN--UTILITY FUND	3,034,244.00	758,561.00	758,561.00	25.00	2,275,683.00
300-39905	TRANSFERS IN-SOLID WASTE FUN	1,300,000.00	325,000.00	325,000.00	25.00	975,000.00
300-39908	TRANSFERS IN-DEBT SERVICE FU	450,000.00	0.00	0.00	0.00	450,000.00
300-39909	TRANSFER IN - CAPITAL PROJ	0.00	0.00	0.00	0.00	0.00

BUDGET TO ACTUAL  
AS OF: DECEMBER 31ST, 2025

*Item 1.*

01 -GENERAL FUND  
REVENUES

	ANNUAL BUDGET	CURRENT PERIOD	Y-T-D ACTUAL	% OF BUDGET	BUDGET BALANCE
300-39911 TRANSFER IN-FEDERAL SHARING	0.00	0.00	0.00	0.00	0.00
300-39914 TRANSFER IN-TECHNOLOGY FUND	0.00	0.00	0.00	0.00	0.00
300-39916 TRANSFER IN -DRAIN. ASSESS.	0.00	0.00	0.00	0.00	0.00
300-39924 TRANSFER IN-HOTEL/MOTEL FUND	0.00	0.00	0.00	0.00	0.00
300-39925 TRANSFER IN-MC BUILDING SEC	0.00	0.00	0.00	0.00	0.00
300-39935 TRANSFERS IN-VETERANS FUND	0.00	0.00	0.00	0.00	0.00
*** TOTAL REVENUES ***	69,714,024.00	15,216,511.24	18,223,961.65	26.14	51,490,062.35



# CITY OF MISSION

## CITY COUNCIL AGENDA ITEM & RECOMMENDATION SUMMARY

**MEETING DATE:** March 31, 2026  
**PRESENTED BY:** Andy Garcia, Co-Interim City Manager  
**AGENDA ITEM:** Acceptance of the Annual Comprehensive Financial Report (ACFR) for the fiscal year ended September 30, 2024 – A. Garcia

**NATURE OF REQUEST:**

Acceptance of the Annual Comprehensive Financial Report (AFR) for fiscal year ended 09/30/24 for the City of Mission.

Ricky Longoria from Burton McCumber & Longoria LLP, CPA's and Advisors, will be available to present and answer any questions from the council in reference to the audit.

**BUGETED:** N/A                      **FUND:** \_\_\_\_\_ **ACCT. #:** \_\_\_\_\_

**BUDGET:** \$ \_\_\_\_\_ **EST. COST:** \$ \_\_\_\_\_ **CURRENT BUDGET BALANCE:** \$ \_\_\_\_\_

**BID AMOUNT:** \$ \_\_\_\_\_

**STAFF RECOMMENDATION:**

Acceptance

**Departmental Approval:** N/A

**Advisory Board Recommendation:** N/A

**City Manager's Recommendation:** Approval *AG*

**RECORD OF VOTE:**                      **APPROVED:** \_\_\_\_\_

**DISAPPROVED:** \_\_\_\_\_

**TABLED:** \_\_\_\_\_

\_\_\_\_\_ AYES

\_\_\_\_\_ NAYS

\_\_\_\_\_ DISSENTING \_\_\_\_\_

# City of Mission



## Annual Comprehensive Financial Report For Fiscal Year Ended September 30, 2024

City of Mission, Texas

# *CITY OF MISSION, TEXAS*

## *Annual Comprehensive Financial Report*

*For Fiscal Year Ended  
September 30, 2024*

*Prepared By:  
Finance Department*

# MISSION CITY COUNCIL



Norie Gonzalez Garza  
Mayor



Jessica Ortega-Ochoa  
Council Member



Ruben Plata  
Mayor Pro Tem



Jose Alberto Vela  
Council Member



Marissa Ortega Gerlach  
Council Member

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CITY OF MISSION, TEXAS  
 ANNUAL COMPREHENSIVE FINANCIAL REPORT  
 Year Ended September 30, 2024

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CITY OF MISSION, TEXAS  
 ANNUAL COMPREHENSIVE FINANCIAL REPORT  
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CITY OF MISSION, TEXAS  
ANNUAL COMPREHENSIVE FINANCIAL REPORT  
Year Ended September 30, 2024

Item 2.

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# INTRODUCTORY SECTION



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Norie Gonzalez Garza, Mayor  
Ruben Plata, Mayor Pro-Tem  
Jessica Ortega, Councilwoman  
Marissa Ortega Gerlach, Councilwoman  
Alberto Vela, Councilman  
Mike R. Perez, City Manager

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March 5, 2026

To the Honorable Mayor,  
Members of the City Council,  
and Citizens of the City of Mission, Texas:

The Annual Comprehensive Financial Report of the City of Mission, Texas (the City) for the fiscal year ended September 30, 2024, is submitted in accordance with Section 3.14 of the City Charter.

This report contains management’s representations concerning the finances of the City of Mission; consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the City of Mission has established a comprehensive internal control framework that is designed to protect the government’s assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City of Mission’s financial statements in conformity with GAAP. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Burton McCumber & Longoria, LLP, has issued an unmodified (“clean”) opinion on the City’s financial statements for the year ended September 30, 2024. The independent auditor’s report is located at the front of the financial section of this report.

Management’s discussion and analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview and analysis of the basic financial statements. MD&A complements this transmittal letter and should be read in conjunction with it.

The City is required to undergo an annual single audit in conformity with the provisions of the Uniform Guidance. Information related to the single audit, including the Schedule of Expenditures of Federal and State, findings and recommendations, and auditors’ reports on the internal control structure and compliance with applicable laws and regulations are included in the single audit report.

## ***CITY PROFILE AND STRUCTURE***

The City of Mission was incorporated on March 19, 1910 and is located along the U.S. - Mexico border in South Texas. The City currently occupies a land area of approximately 36.17 square miles. The City's population has grown since the 2021 census from 85,778 to 88,574 as per the 2024 census, an increase of 3.26%. The City is empowered to levy a property tax on both real and personal property located within its boundaries and it is empowered by state statute to extend its corporate limits by annexation, when deemed appropriate by the City Council.

The City of Mission is a political subdivision located in Hidalgo County operating as a home rule city under the City's Home Rule Charter, which was last amended on May 11, 2024. The City operates under a Council/Manager form of government where the Mayor and four Council members are elected at large to four-year staggered terms. The City Council is responsible, among other things, to enact local legislation, adopt budgets, determine policies and appoint the City Manager and City Attorney. The City Manager is responsible for executing the policies and ordinances of the City Council, for overseeing the day-to-day operations of the City, and for appointing the heads of the City's departments.

The City provides a full range of services, including police and fire protection; the construction and maintenance of streets and other infrastructure; recreational and cultural events; water, sewer, and sanitation services; and a municipal golf course.

## **BUDGET**

The annual budget serves as the foundation for the City's financial planning and control. The department heads of the City are required to submit requests for appropriations to the City Manager by the second Friday in June; the City Manager uses these requests as the starting point in developing a proposed budget. The City Manager then presents the proposed budget to the City Council for their review by mid-August. The City Council is required to hold public hearings on the proposed budget and to adopt a final budget no later than fifteen (15) days prior to October 1; the beginning of the new fiscal year. The budget is prepared in order of fund, function, and department. The legal level of budgetary control is in the department level within each fund. Any change to the original budget, which will exceed or deplete the appropriated amount at the department level requires City Council approval. Any change to the original departmental budget between line items will be processed through a budget reclassification form, which requires the approval of the City Manager, Finance Director, and Department Head. Budget adjustments may not be made between different departments nor can they be used to increase or decrease wages and benefits; such changes will require City Council approval.

## **LOCAL ECONOMY**

Mission is one of the major cities of the McAllen-Edinburg-Mission Metropolitan Statistical Area (MSA). Mission is among the fastest growing cities in the Rio Grande Valley, State of Texas, and United States.

Because of the semi-tropical weather, culture, friendliness, and proximity to Mexico, Mission has become home to "Winter Texans" for four to six months out of the year. Winter Texans are mostly retired citizens from northern states who visit the Rio Grande Valley to escape the cold winter weather. Thousands of visitors from Mexico also contribute to the economy of the City. The City currently has eleven businesses that provide lodging to tourists.

The City of Mission has experienced significant economic growth and investment over the past 10 years. More than \$827 million in residential and commercial development have been completed or are in various phases throughout the City. Despite the increase in commercial and residential development, there was an increase in the City of Mission unemployment rate due to the COVID-19 pandemic. According to the Texas Labor Market Information website, the City's unemployment rate was 5.8% as of November 2024.

The City of Mission, Mission Regional Medical Center, Sharyland Independent School District, and Mission Consolidated Independent School District, also have a significant economic presence, employing more than 5,340 professionals, teachers, and support staff.

The following list identifies the major accomplishments that the City has undertaken to improve the community and its economy.

### **Fiscal Year 2023-2024 Accomplishments**

- Maintained the Tax Freeze for the elderly and disabled as well as the \$10,000 Tax Exemption for the elderly and disabled.
- The City was awarded \$14.8 million in State and Federal Grants for housing, public safety services and equipment, park improvements, homeless prevention programs, and education programs.
- Continued Phase III of the Taylor Road Expansion Project. This project will be funded through an inter-local agreement with City of Mission, City of McAllen, and Hidalgo County.
- Continued the design, engineering and planning work for the interconnecting roadways for the future Inspiration Road/Military Parkway Loop.
- Completed the design and started construction for a Lions Park all-inclusive park.
- Completed the renovation of the Golf course maintenance building.
- Completed the design and construction for the Police and Fire substation in the southwest section of the city.

The following list identifies the major initiatives that the City has proposed in Annual Budget Report.

### Major Initiatives For Fiscal Year 2024-2025

- Continue applying for federal and state grants that would enable the City to provide additional positions for the Police and Fire Departments.
- Continue the practice in the CDBG program of focusing solely on providing for the reconstruction of homes and the funding of several public agencies. Two rehabilitation projects are currently budgeted for with CDBG funds.
- Improve workplace safety and reduce the number of injury claims by implementing safety programs aimed at making employees aware of conditions around them and taking pro-active measures to correct problem areas and reduce general liability insurance and worker's compensation claims.
- Continue design and planning for drainage improvement project throughout the City.
- Continue the engineering and design of the international Madero Bridge Project.
- Complete the City Hall roof renovation.

### LONG-TERM FINANCIAL PLANNING

The City adopted a Fund Balance Policy on June 27, 2011 requiring the General Fund Unrestricted Fund Balance maintain a minimum of two (2) months of operating expenditures. Unrestricted Fund Balance is composed of unassigned, committed, and assigned net assets. The City did not meet this requirement at year-end with an ending Unrestricted Fund Balance of \$2,395,050.

The City's FY 2024 Budget was prepared very conservatively based on current economic activity within our city. The City will continue to apply for federal and state grants and will continue to fund capital needs through the issuance of debt.

The City's Master Plan, which is constantly being reviewed, is used to guide city staff in meeting the future needs and demands of this fast growing community and still maintain the necessary fund balance.

### ACKNOWLEDGEMENTS

The preparation of this report could not be accomplished without the efficient and dedicated services of the Finance Department. We would like to express our appreciation to all members of the Finance Department and other City departments who assisted and contributed to its preparation. Credit should also be given to the Mayor, City Council, MEDC and MRA, for their interest and support in planning and conducting the operations of the City in a responsible and progressive manner.

In conclusion, we would like to thank the City's auditing firm, Burton McCumber & Longoria, LLP, for their efforts, not only in the performance of the City's annual audit, but for their professionalism and dedication. They have been an excellent source of information for the preparation of the report.

Respectfully submitted,

  
 Andy Garcia  
 Co-Interim City Manager

  
 Vidal Roman  
 Finance Director

# CITY OF MISSION, TEXAS

## List of Principal Officials

### Year Ended September 30, 2024

#### CITY OFFICIALS

Mayor  
Mayor Pro Tem  
Council Member  
Council Member  
Council Member

Norie Gonzalez Garza  
Ruben Plata  
Jose Alberto Vela  
Marissa Ortega Gerlach  
Jessica Ortega-Ochoa

#### CITY ADMINISTRATION

City Manager  
Assistant City Manager  
Assistant City Manager  
Assistant City Manager /City Engineer  
City Secretary  
Finance Director  
Assistant Finance Director  
City Attorney  
Boys & Girls Club Director  
CDBG Director  
Civil Service Director  
Event Center Director  
Fire Chief  
Fleet Director  
Golf Course Director  
Health Director  
Human Resources Director  
Information Technology Director  
Library Director  
Municipal Judge  
Museum Director  
Parks and Recreation Director  
Planning and Zoning Director  
Police Chief  
Public Information Director  
Purchasing Director  
Risk Management Director  
Solid Waste Director

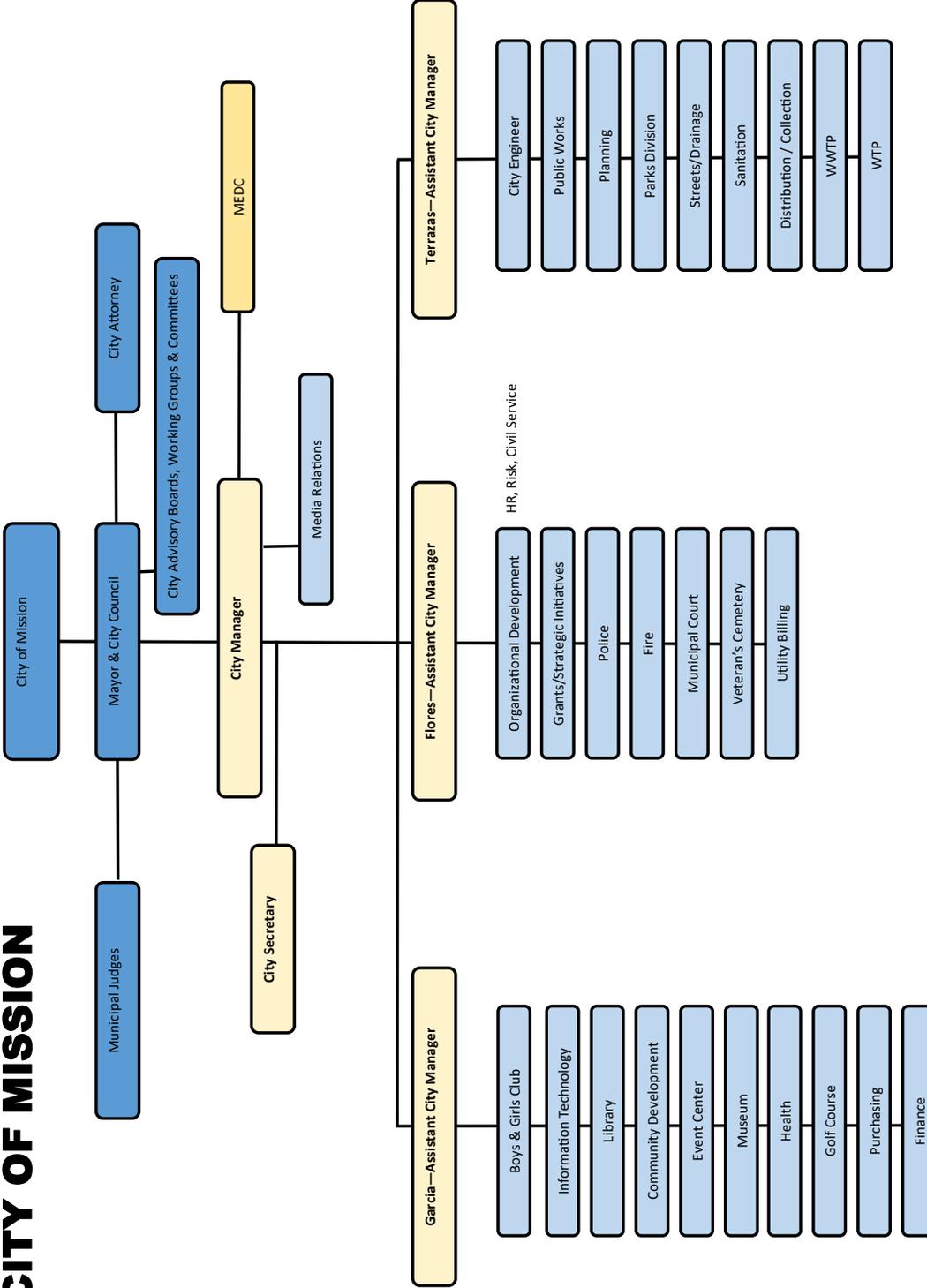
Mike Perez  
David Flores  
Andy Garcia  
Juan Pablo Terrazas  
Anna Carrillo  
Vidal Roman  
Ezeiza Garcia  
Victor Flores  
Ricardo Venecia  
Michael Elizalde  
Jesse Lerma  
Aida Lerma  
Adrian Garcia  
J.C. Avila  
Michael Fernuik  
Steven Kotsatos  
Noemi Munguia  
Abram Ramirez  
Yenni Espinoza  
Jonathan Wehrmeister  
Cynthia Lopez  
Brad Bentsen  
Susie De Luna  
Cesar Torres  
Kenia Gomez  
Vacant  
Robert Hinojosa  
Roel Mendiola

OFFICIALS ISSUING REPORT  
Vidal Roman  
Finance Director



# CITY OF MISSION

December 1, 2023



# FINANCIAL SECTION



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## INDEPENDENT AUDITOR'S REPORT

Honorable Mayor  
and Members of the City Council  
City of Mission, Texas

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Mission, Texas (City), as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Mission, Texas, as of September 30, 2024, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Emphasis of Matter*

##### *Change in Accounting Principle*

As described in Note 1 to the financial statements, in 2024 the City adopted new accounting guidance, GASB Statement No. 100 *Accounting Changes and Error Corrections*. Our opinion is not modified with respect to this matter.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and budgetary comparison schedules, the capital assets used in the operation of governmental funds section, and the supplemental schedules section are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and budgetary comparison schedules, the capital assets used in the operation of governmental funds section, and the supplemental schedules section are fairly stated in all material respects in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 5, 2026 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

*Burton, McCumber, & Longoria LLP*

McAllen, Texas  
March 5, 2026



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## Management's Discussion and Analysis

As management of the City of Mission, we offer the readers of the City of Mission's financial statements this narrative overview and analysis of the financial activities of the City of Mission for the fiscal year ended September 30, 2024. We encourage readers to consider the information presented here in conjunction with the additional information that has been furnished in our letter of transmittal, which can be found on pages 9-12 of this report.

### Financial Highlights

- The assets and deferred outflows of the City exceeded liabilities and deferred inflows at the close of the most recent fiscal year by \$227,364,153 (net position).
- The City's total net position increased by \$21,445,267, net of restatements. Governmental activities contributed an increase of \$14,876,060 while the business-type activities contributed an increase of \$6,569,207. Total revenues reflect a decrease of 0.35% and total expenses reflect a decrease of 8.17% compared to prior year.
- As of the close of the current fiscal year, the City's governmental funds reported a combined ending fund balance of \$14,761,073, a \$11,945,874 decrease in comparison to prior year.
- At the end of the current fiscal year, the unassigned fund balance for the general fund was a negative \$1,618,467, a decrease of \$5,412,256 compared to prior year.

### Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Mission's basic financial statements. The City of Mission's basic financial statements comprise of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements** - The government-wide financial statements are designed to provide readers with a broad overview of the City of Mission's finances, in a manner similar to a private-sector business.

The *Statement of Net Position* - presents information on all the City of Mission's assets, deferred outflows, liabilities and deferred inflows with the difference between the four reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City of Mission is improving or deteriorating.

The *Statement of Activities* - presents information showing how the government's net position is reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).

Both of the government-wide financial statements distinguish functions of the City of Mission that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Mission include: general government; public safety; highways and streets; health and welfare; culture and recreation; and economic development. The business-type activities of the City of Mission include four funds: utility (water and sewer); golf course; solid waste and event center.

The government-wide financial statements include not only the City of Mission itself (known as the primary government), but also legally separate component units for which the City of Mission is financially accountable. Financial information for these component units is reported separately from the financial information presented for the primary government itself. The government-wide financial statements can be found on pages 35 to 37 of this report.

**Fund financial statements** -A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The City of Mission, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the City of Mission funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds** -Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Mission maintains twenty-four (24) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Tax Increment Reinvestment Fund, which are considered major funds. Data of two additional funds is incorporated with the General Fund as a result of Governmental Accounting Standards Board (GASB) Statement No. 54. Data from the other seventeen (17) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements starting on page 150 of this report.

The City of Mission adopts an annual appropriated budget for its General Fund. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget. The basic governmental fund financial statements can be found on pages 38-42 of this report.

**Proprietary Funds** - The City of Mission maintains two different types of proprietary funds.

**Enterprise funds** are used to report the same functions presented as business-type activities in the government-wide financial statements. The City of Mission uses enterprise funds to account for its water and sewer system, golf course operation, solid waste operation and event center operation.

**Internal service funds** are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City of Mission uses an internal service fund to account for health insurance premiums, medical claims, and health administrative fees. Because this service predominantly benefits governmental rather than business-type functions, it has been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the water and sewer system, golf course operations, solid waste operations and event center operations, all of which are considered to be major funds of the City of Mission. Conversely, the internal service fund is a single presentation in the proprietary fund financial statements. The basic proprietary fund financial statements can be found on pages 43-45 of this report.

**Fiduciary Funds** -Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is similar to that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 46-47 of this report.

**Notes to the financial statements** - The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 49-118 of this report.

**Other information** -In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City of Mission's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on pages 119-143 of this report.

The combining statements referred to earlier, in connection with non-major governmental funds, are presented immediately following the required supplementary information on pensions. The combining statements and individual fund schedules begin on page 147 of this report.

### Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City of Mission, assets and deferred outflows exceeded liabilities and deferred inflows by \$227,364,153 at the close of the most recent fiscal year.

The following table summarizes the City's net position at September 30, 2024.

	City of Mission Net Position September 30,					
	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Current and other assets	\$ 33,340,202	\$ 49,563,394	\$ 31,264,128	\$ 25,554,124	\$ 64,604,330	\$ 75,117,518
Capital assets	200,760,927	180,033,611	103,962,438	105,281,143	304,723,365	285,314,754
Total assets	234,101,129	229,597,005	135,226,566	130,835,267	369,327,695	360,432,272
Total deferred outflows of resources	6,380,254	10,354,938	772,371	1,813,234	7,152,625	12,168,172
Long-term liabilities	76,264,937	83,938,498	45,413,917	46,458,335	121,678,854	130,396,833
Other liabilities	14,417,344	21,677,960	9,798,574	12,085,230	24,215,918	33,763,190
Total liabilities	90,682,281	105,616,458	55,212,491	58,543,565	145,894,772	164,160,023
Total deferred inflows of resources	2,606,202	2,181,385	452,453	340,150	3,058,655	2,521,535
Net position						
Net investment in capital assets	148,218,563	142,881,465	78,696,300	76,087,683	226,914,863	218,969,148
Restricted	6,882,101	9,786,734	6,727,544	6,522,176	13,609,645	16,308,910
Unrestricted (deficit)	(8,070,504)	(20,514,099)	(5,089,851)	(8,845,073)	(13,160,355)	(29,359,172)
Total net position	\$ 147,030,160	\$ 132,154,100	\$ 80,333,993	\$ 73,764,786	\$ 227,364,153	\$ 205,918,886

By far, the largest portion of the City's net position (99.8%) is investment in capital assets (e.g., land, buildings, machinery, and equipment) less any related debt used to acquire those assets that are still outstanding. The City of Mission uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the City of Mission's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The City's overall net position increased \$21,445,267 from the prior fiscal year. The reasons for this overall increase are discussed in the following sections for governmental activities and business-type activities.

**Governmental Activities** - During the current fiscal year, net position for governmental activities increased by \$14,876,060 from the prior fiscal year for an ending balance of \$147,030,160.

The net position increase is mainly attributable to an increase in miscellaneous revenues of \$7,314,110 and an overall decrease in expenditures of \$9,027,615 from the previous year.

### Analysis of Changes in Net Position

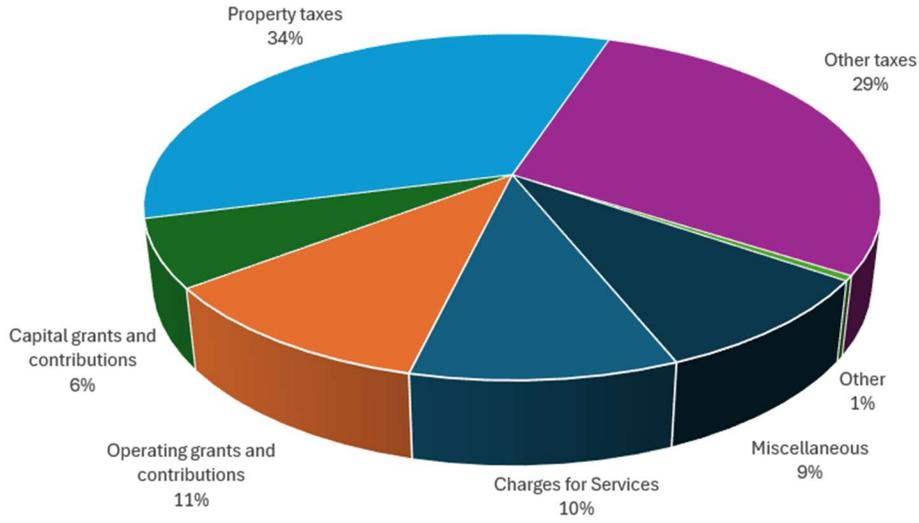
The following table summarizes the changes in the City's net position from its activities for the fiscal year ended September 30, 2024.

	City of Mission Changes in Net Position September 30,					
	Governmental Activities		Business-Type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenues:						
Program revenues:						
Charges for services	\$ 8,333,920	\$ 7,119,324	\$ 36,492,757	\$ 35,493,215	\$ 44,826,677	\$ 42,612,539
Operating grants and contributions	9,236,562	7,953,295	-	-	9,236,562	7,953,295
Capital grants and contributions	5,338,325	16,044,436	2,718,118	3,571,859	8,056,443	19,616,295
General revenues:						
Property taxes	28,830,960	29,501,368	-	-	28,830,960	29,501,368
Other taxes	24,559,460	23,249,421	-	-	24,559,460	23,249,421
Grants and contributions not restricted to specific programs	-	-	-	-	-	-
Other	405,279	467,934	515,107	510,133	920,386	978,067
Miscellaneous	8,176,744	862,634	60,367	-	8,237,111	862,634
Total revenues	<u>84,881,250</u>	<u>85,198,412</u>	<u>39,786,349</u>	<u>39,575,207</u>	<u>124,667,599</u>	<u>124,773,619</u>
Expenses:						
General government	11,970,598	20,815,659	-	-	11,970,598	20,815,659
Public safety	37,232,403	30,628,129	-	-	37,232,403	30,628,129
Highways and streets	10,292,730	10,545,882	-	-	10,292,730	10,545,882
Economic development	1,287	7,810,396	-	-	1,287	7,810,396
Culture and recreation	10,032,484	8,245,837	-	-	10,032,484	8,245,837
Health and welfare	1,184,073	984,397	-	-	1,184,073	984,397
Interest on long-term debt	1,904,954	2,615,844	-	-	1,904,954	2,615,844
Utility	-	-	21,490,156	20,916,727	21,490,156	20,916,727
Golf course	-	-	1,554,479	1,463,381	1,554,479	1,463,381
Solid waste	-	-	7,148,706	7,225,713	7,148,706	7,225,713
Event Center	-	-	891,729	774,807	891,729	774,807
Total expenses	<u>72,618,529</u>	<u>81,646,144</u>	<u>31,085,070</u>	<u>30,380,628</u>	<u>103,703,599</u>	<u>112,026,772</u>
Increases(decreases) in net position before transfers	12,262,721	3,552,268	8,701,279	9,194,579	20,964,000	12,746,847
Transfers	2,199,508	2,560,969	(2,199,508)	(2,560,969)	-	-
Changes in net position	14,462,229	6,113,237	6,501,771	6,633,610	20,964,000	12,746,847
Net position - 10/01/23	132,154,100	126,040,863	73,764,786	67,131,176	205,918,886	193,172,038
Restatements	413,831	-	67,436	-	481,267	-
Net position - 09/30/24	<u>\$ 147,030,160</u>	<u>\$ 132,154,100</u>	<u>\$ 80,333,993</u>	<u>\$ 73,764,786</u>	<u>\$ 227,364,153</u>	<u>\$ 205,918,885</u>

Total revenues generated from governmental activities for this year were \$84,881,250, reflecting a \$317,162 decrease compared to last year. The most significant changes occurred in the following areas:

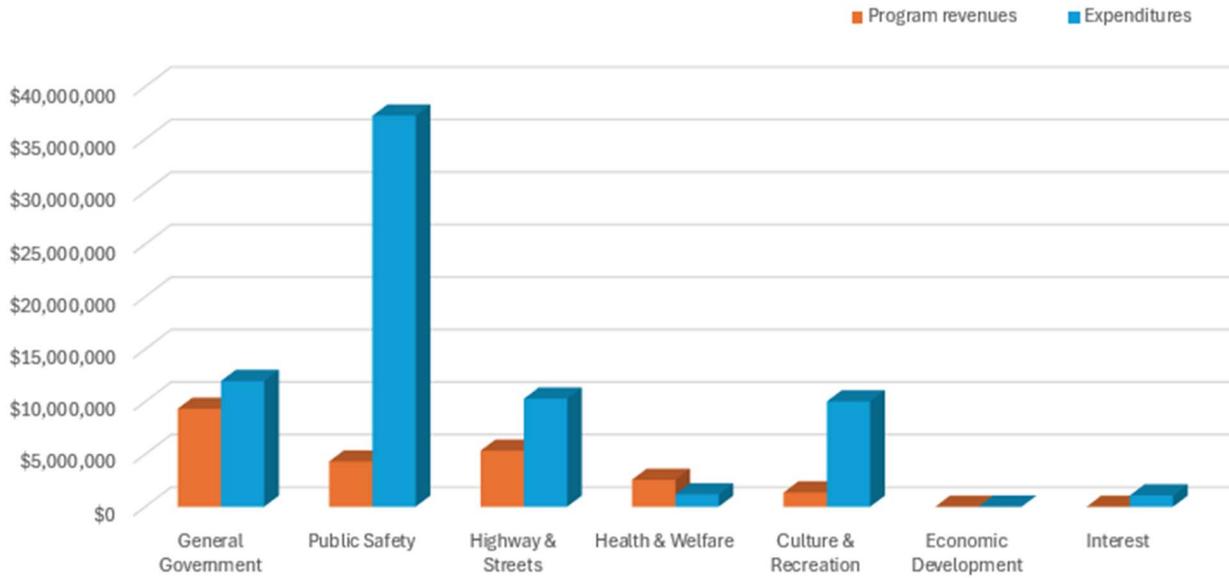
- A decrease in capital grants and contributions of \$10,706,111 mostly related to the ARPA grant funding.
- Miscellaneous revenues increased by \$7,314,110, mostly related to funding for a drainage project of \$1,267,411, contributed assets for \$3,720,565, debt service funding for \$1,500,000, sale of land for \$486,852, and other sources in the amount of \$339,552.
- Charges for services increased \$1,214,596, operating grants increased \$1,283,267, as well as other taxes increased by \$1,310,039.

### Revenues by Source - Governmental Activities



The following graph displays the portion of expenses funded by program revenues.

### Expenses and Program Revenues - Governmental Activities

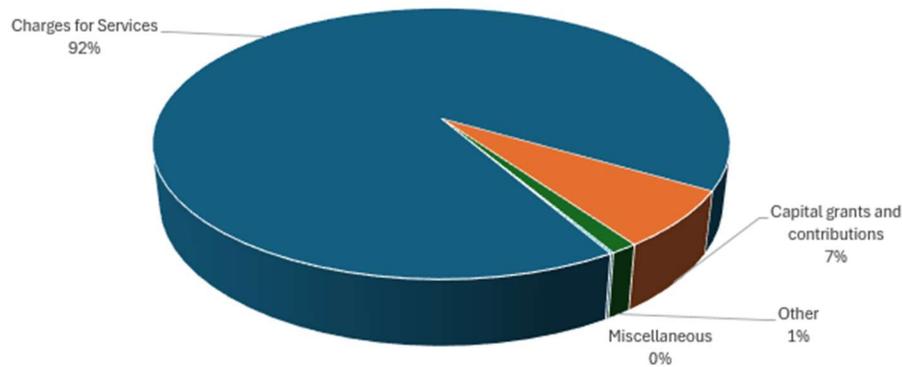


Total expenses from governmental activities for this year were \$72,618,529 reflecting a \$9,027,615 decrease compared to last year. The most significant changes occurred in the following areas:

- General Government Activities decreased by \$8,845,061 mostly related to ARPA grant reimbursement activities.
- Public Safety increased by \$6,604,274. The variance is related to Police and Fire Departments related expenditures including the EMS function.
- Economic Development expenditures decreased by \$7,809,109 related to component unit financial reporting.

**Business-type Activities-** Results of Business-type activities increased the City of Mission’s net position by \$6,569,207. Revenues increased by \$211,142 and expenses increased by \$704,442 in comparison with prior year

**Revenues by Source - Business-type Activities**



- Charges for Services increased by 2.8 % in comparison to the prior year due to the increase of rates on the solid waste services

The following graph displays the portion of expenses funded by program revenues.

**Expenses and Program Revenues - Business-type Activities**



- Expenses for business-type activities of the City totaled \$31,085,070 an increase of \$704,442 compared to prior year. The variance is due to various operational factors.

## Financial Analysis of Government's Funds

As noted earlier, the City of Mission uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds** - The focus of the City of Mission governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Mission's financing requirements. In particular, unassigned fund balances may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to a particular purpose by either the City of Mission, an external party, a group or individual that has been delegated authority to assign resources to be used for particular purposes by the City of Mission City Council.

As of September 30, 2024, the City of Mission's governmental funds reported a combined fund balance of \$14,761,073, a decrease of \$11,945,874 compared with the prior year.

The General Fund is the main operating fund of the City of Mission. At the end of the current fiscal year, the total fund balance was \$4,277,590 a decrease of \$3,102,919 compared to prior year, with the unassigned portion of the fund balance at a negative \$1,618,467. As a measure of the General Fund's liquidity, it is useful to compare both unassigned fund balance and total fund balance to total General Fund expenditures.

The other governmental funds had an \$1,767,935 increase in fund balance during the current fiscal year. The overall revenues for other governmental funds increased by \$9,101,756 with the majority of the increase in intergovernmental revenues, and the overall expenditures for other governmental funds decreased by \$20,239,383.

## Revenues and Transfers-In

The following table presents a summary of General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds revenues and transfers-in for the fiscal years ended September 30, 2024 and 2023. Major differences are due to:

- Miscellaneous revenues increased related to a drainage project, contributed capital and debt service transfers.
- Intergovernmental revenues decreased related to ARPA funding in 2024

### Revenues and Transfers In

	<b>2024</b>	<b>% of</b>	<b>2023</b>	<b>Increase</b>	<b>% of</b>
	<b>Amount</b>	<b>Total</b>	<b>Amount</b>	<b>(Decrease)</b>	<b>Total</b>
Taxes and special assessments	\$ 54,429,064	63.17%	\$ 54,050,011	\$ 379,053	0.70%
Licenses and permits	1,098,845	1.28%	1,159,316	(60,471)	-5.22%
Intergovernmental	14,574,888	16.91%	30,461,816	(15,886,928)	-52.15%
Charges for Services	4,098,079	4.76%	3,108,294	989,785	31.84%
Fines & forfeitures	835,399	0.97%	810,199	25,200	3.11%
Interest	340,575	0.40%	531,376	(190,801)	-35.91%
Miscellaneous revenue	2,538,083	2.95%	2,590,566	(52,483)	-2.03%
Transfer In	8,250,795	9.58%	4,240,978	4,009,817	94.55%
Total Revenues	<u>\$ 86,165,728</u>	<u>100.00%</u>	<u>\$ 96,952,556</u>	<u>\$ (10,786,828)</u>	<u>-11.13%</u>

## Expenditures and Transfers-Out

The following table presents a summary of General Fund, Special Revenue Funds, Debt Service Fund, and Capital Projects Funds expenditures, transfers-out, and other financing uses for the fiscal years ended September 30, 2024 and 2023. Major differences are due to:

- Public Safety expenditures increased due to the Fire department EMS services and overtime.
- General government expenditures decreased due to activity related to ARPA and other grants funding related to the pandemic.

Expenditures & Transfers-Out	2024 Amount	Percent of Total	2023 Amount	Amount of Increase (Decrease)	Percent of Increase (Decrease)
General government	\$ 19,149,462	21.16%	\$ 27,334,972	\$ (8,185,510)	-29.95%
Public safety	36,992,300	40.88%	28,376,790	8,615,510	30.36%
Highways and streets	5,578,390	6.16%	5,659,318	(80,928)	-1.43%
Health and welfare	1,206,086	1.33%	939,405	266,681	28.39%
Culture and recreation	7,933,190	8.77%	6,741,616	1,191,574	17.67%
Economic development	1,287	0.00%	7,810,396	(7,809,109)	-99.98%
Capital projects	17,004,053	18.79%	21,195,535	(4,191,482)	-19.78%
Debt service:					
Principal	6,240,604	6.90%	5,582,426	658,178	11.79%
Interest and fiscal charges	2,433,266	2.69%	2,402,220	31,046	1.29%
Transfers-out	(6,051,287)	-6.69%	1,680,008	(7,731,295)	-460.19%
Total	<u>\$ 90,487,351</u>	<u>100.00%</u>	<u>\$ 107,722,686</u>	<u>\$ (5,132,761)</u>	<u>-4.76%</u>

**Proprietary Funds.** The City of Mission's Proprietary Funds provide the same type of information found in the government-wide financial statements, but in more detail.

At the end of the year, total unrestricted net position amounted to (\$5,089,851). The Solid Waste Fund had unrestricted net position of \$304,578. The Solid Waste unrestricted net position increased by \$1,110,928. The Utility Fund and Golf Course Fund ended the year with an unrestricted net position of (\$3,647,858) and (\$2,057,683), respectively. The Utility Fund unrestricted net position increased by \$681,891 and the Golf Course unrestricted net position increased by \$1493,360. The Event Center ended the year with an unrestricted net position of \$311,112. The Event Center unrestricted net position increased by \$359,129.

The Golf Course Fund borrowed working capital from the General Fund in order to meet its daily operational expenses during the current year. Golf Course operating revenues reflect an increase of \$63,952 from prior year. Expenses increased by \$96,690 in comparison to prior year. Management continues to closely monitor expenses and to promote the Golf Course not only in the surrounding communities but also nationwide through various advertisement sources including Twitter, Facebook, and Google Plus.

The Utility Fund revenues decreased by \$192,462 and expenses increased by \$770,803 compared to prior year.

The Solid Waste Fund completed its fifth full fiscal year of commercial collections at the end of fiscal year 2024. Revenues increased by \$884,442 and expenses increased by \$15,607 compared to prior year.

The Event Center revenues increased by \$154,884 and expenses increased by \$121,021 compared to prior year.

**General Fund Budgetary Highlights**

During the year, the City Council amends the budget as necessary. Generally, adjustments to the budget relate to requests not considered during the normal budgetary process. Original estimated revenues were increased by \$1,315,000 while budgeted appropriations were increased by \$912,992 during the year.

- City sales taxes collected shows a positive of \$289,383 verses budget.
- The most significant revenue variance, (\$636,646), is reflected in charges for services (EMS response fees).
- Interest earned on investments was a positive \$81,150 above budgeted amount.
- Revenues totaled \$55,668,649 while expenditures totaled \$58,878,879.

**Capital Asset and Debt Administration**

**Capital assets.** The City of Mission’s capital assets for its governmental and business type activities as of September 30, 2024, amounts to \$304,494,294 (net of accumulated depreciation and amortization). Investment in capital assets include: land, buildings and improvements, machinery and equipment, streets, storm drainage, sanitary sewer system, leases and right-to-use subscription assets and water system. The total increase in the City of Mission’s investment in capital assets for the current fiscal year was \$19,179,540.

Major capital asset events during the current fiscal year included the following:

- Construction in progress in the governmental activities increased by \$18,900,219. The project that contributed to the change in current year include the Taylor Road project.
- Leased assets increased by \$4,141,042 including activity from the Fire and Police department.

The following table summarizes the City’s total capital assets.

	City of Mission Capital Assets Net of Depreciation					
	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Land and water rights	\$41,485,661	\$41,350,582	\$7,412,258	\$7,412,258	\$48,897,919	\$48,762,840
Buildings and system	21,840,610	22,939,260	57,022,415	57,808,821	78,863,025	80,748,081
Improvements other than buildings	4,985,669	4,943,617	124,620	2,145,609	5,110,289	7,089,226
Machinery and equipment	9,461,659	9,605,321	6,923,729	7,417,394	16,385,388	17,022,715
Lease assets	8,933,249	4,983,603	1,796,464	1,402,225	10,729,713	6,385,828
Right-to-use-subscriptions asset	804,021	776,295	-	-	804,021	776,295
Infrastructure	45,498,198	46,583,292	-	-	45,498,198	46,583,292
Construction in progress	67,751,860	48,851,641	30,682,952	29,094,836	98,434,812	77,946,477
Total	\$ 200,760,927	\$ 180,033,611	\$ 103,962,438	\$ 105,281,144	\$ 304,723,365	\$ 285,314,754

Additional information on the City of Mission’s capital assets can be found in note 11 on pages 76- 78 of this report.

**Long-term debt** - At the end of the current fiscal year, the City of Mission had total outstanding long-term debt of \$121,699,268, a decrease of \$8,697,565 compared to prior year. Additional information on the City of Mission’s long-term debt can be found in note 13 on pages 79-91 of this report.

Moody’s Investors Service rated the City of Mission’s outstanding bonds as “Baa2”.

The following table summarizes the City’s total long-term debt obligations.

**City of Mission  
Outstanding Debt**

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
General obligation debt	\$ 47,478,697	\$ 52,374,067	\$ -	\$ -	\$ 47,478,697	\$ 52,374,067
Revenue bonds	-	-	23,560,046	22,162,440	23,560,046	22,162,440
Lease (as lessee)	7,267,682	4,523,680	2,077,943	1,704,214	9,345,625	6,227,894
Subscriptions	307,494	515,942	-	-	307,494	515,942
PPFA purchase agreements	1,379,627	1,559,572	17,789,123	19,513,911	19,168,750	21,073,483
Compensated absences	3,785,488	3,615,493	452,820	444,351	4,238,308	4,059,844
City of McAllen-Anzaldua bridge	4,081,318	4,869,357	-	-	4,081,318	4,869,357
Pension related debt	8,162,360	12,415,784	913,832	1,982,694	9,076,192	14,398,478
OPEB related debt	3,822,679	4,064,603	620,159	650,725	4,442,838	4,715,328
<b>Total</b>	<b>\$ 76,285,345</b>	<b>\$ 83,938,498</b>	<b>\$ 45,413,923</b>	<b>\$ 46,458,336</b>	<b>\$ 121,699,268</b>	<b>\$ 130,396,833</b>

**Economic Factors and Next Year's Budgets and Rates**

- According to the September 2025 issue of the Texas Labor Market Information, the unemployment rate for the City of Mission was 5.8%, increasing from 5.5% in prior year. The state and national average unemployment rates are 4.4% and 4.3%, respectively.
- Appraised values provided by the Hidalgo County Appraisal District and used in preparing the 2023-2024 Budget were \$756.7 million higher than the prior year.
- The 2024-2025 Budget was prepared using an adopted tax rate of \$0.5580 per \$100 valuation.
- Water and sewer rates unchanged in the 2024-2025 Budget.
- The 2024-2025 general fund operating budget was prepared using an estimated fund balance for the general fund was \$7,575,997. Projected revenues reflect a 11.8% increase and expenditures also reflect an 4.53% increase compared to FY 2024 original budget.
- The City is currently analyzing its current financial situation and will implement the necessary measures to maintain adequate levels of fund balance in the General fund to mitigate risks, provide a back-up plan for revenue shortfalls, and ensure that appropriate amounts are available for emergencies. The City's Fund Balance Policy requires that the general fund total unrestricted fund balance (includes unassigned, committed, and assigned) will be no less than two (2) months of operating expenditures. At the end of FY 2024, the general fund unrestricted fund balance did not meet this requirement.

**Requests for Information**

This financial report is designed to provide a general overview of the City of Mission's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Office of the Finance Director, 1201 East 8th Street, City of Mission, Texas, 78572.



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# **BASIC FINANCIAL STATEMENTS**



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CITY OF MISSION, TEXAS  
STATEMENT OF NET POSITION  
SEPTEMBER 30, 2024

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	MEDC	MRA
<b>ASSETS</b>					
Cash and cash equivalents	\$ 6,635,516	\$ 6,500	\$ 6,642,016	\$ 1,130,809	\$ 15,912,530
Investments	5,040,047	1,115,665	6,155,712	4,584,419	14,008,327
Receivables, net	5,968,201	4,462,366	10,430,567	1,166,891	221,877
Internal balances	(906,786)	904,892	(1,894)	-	-
Due from primary government	-	-	-	62,964	4,929,615
Due from other governments	11,233,280	731	11,234,011	370,662	-
Due from component unit	856,967	152,800	1,009,767	-	-
Inventory	8,784	347,124	355,908	-	-
Land held for resale	947,410	-	947,410	3,314,462	-
Lease receivable	-	-	-	29,897	-
Prepaid items	65,773	30,472	96,245	16,514	83,169
Advance of funds receivable	1,767,374	-	1,767,374	-	-
Notes receivable current	36,425	-	36,425	-	-
Long-term receivable	40,609	-	40,609	-	-
Capital assets					
Land, water rights, and construction in progress	109,237,521	38,095,210	147,332,731	7,943,917	245,211
Other capital assets, net of accumulated depreciation	81,786,136	64,070,764	145,856,900	4,933,506	713,806
Leases and SBITAs, net of amortization	9,737,270	1,796,464	11,533,734	3,685	-
Restricted assets	1,646,602	24,243,578	25,890,180	1,277,155	-
Total Assets	234,101,129	135,226,566	369,327,695	24,834,881	36,114,535
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred outflows related to refunding	289,754	152,464	442,218	-	406,968
Deferred outflows related to OPEB	548,122	93,280	641,402	-	-
Deferred outflows related to pensions	5,542,378	526,627	6,069,005	-	-
Total Deferred Outflows of Resources	6,380,254	772,371	7,152,625	-	406,968
<b>LIABILITIES</b>					
Accounts payable	3,435,175	1,346,114	4,781,289	562,603	387,184
Customer deposits	-	3,037,096	3,037,096	-	-
Accrued interest payable	371,308	195,496	566,804	64,036	140,963
Other liabilities	1,462,021	278,831	1,740,852	-	-
Subdivider deposits	-	2,862,274	2,862,274	-	-
Retainage payable	996,516	149,567	1,146,083	266,964	-
Accrued payroll	120,012	42,537	162,549	-	-
Due to primary government	602,575	-	602,575	4,607	982,259
Due to component unit	4,929,916	-	4,929,916	-	-
Due to other governments	-	-	-	-	-
Unearned revenue	2,642,152	119,285	2,761,437	-	-
Advance of funds payable	-	1,767,374	1,767,374	-	-
Non-current liabilities					
Due within one year	7,832,103	13,724,066	21,556,169	699,553	4,307,579
Due in more than one year	68,453,243	31,689,851	100,143,094	6,826,844	32,957,900
Total Liabilities	90,845,021	55,212,491	146,057,512	8,424,607	38,775,885
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows related to leases	40,609	-	40,609	29,897	-
Deferred inflows related to pensions	352,733	72,536	425,269	-	-
Deferred inflows related to OPEB	2,212,860	379,917	2,592,777	-	-
Total Deferred Inflows of Resources	2,606,202	452,453	3,058,655	29,897	-
<b>NET POSITION</b>					
Net investment in capital assets	148,218,563	78,696,300	226,914,863	8,538,247	959,017
Restricted for					
Debt service	1,809,668	5,820,367	7,630,035	1,277,155	2,830,713
Federal and other awards	5,072,433	-	5,072,433	-	-
Other purposes	-	907,177	907,177	-	21,455,917
Unrestricted	(8,070,504)	(5,089,851)	(13,160,355)	6,564,975	(27,500,029)
Total Net Position	\$ 147,030,160	\$ 80,333,993	\$ 227,364,153	\$ 16,380,377	\$ (2,254,382)

The notes to financial statements are an integral part of this statement.

CITY OF MISSION, TEXAS  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Functions/Programs	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Primary Government</b>				
Governmental activities				
General government	\$ 11,970,598	\$ 3,013,478	\$ 6,319,065	\$ -
Public safety	37,232,403	2,433,965	1,873,533	-
Highways and streets	10,292,730	-	-	5,338,325
Health and welfare	1,184,073	2,500,962	70,169	-
Culture and recreation	10,032,484	385,515	973,795	-
Economic development	1,287	-	-	-
Interest	1,904,954	-	-	-
Total Governmental Activities	<u>72,618,529</u>	<u>8,333,920</u>	<u>9,236,562</u>	<u>5,338,325</u>
Business-type activities:				
Utility	21,490,156	25,392,157	-	2,718,118
Golf Course	1,554,479	1,067,009	-	-
Solid Waste	7,148,706	9,490,726	-	-
Event Center	891,729	542,865	-	-
Total Business-type Activities	<u>31,085,070</u>	<u>36,492,757</u>	<u>-</u>	<u>2,718,118</u>
Total Primary Government	<u>103,703,599</u>	<u>44,826,677</u>	<u>9,236,562</u>	<u>8,056,443</u>
<b>COMPONENT UNITS:</b>				
Mission Economic Development Corporation	5,367,059	327,824	30,000	927,454
Mission Redevelopment Authority	7,824,852	-	-	-
Total Component Units	<u>13,191,911</u>	<u>327,824</u>	<u>30,000</u>	<u>927,454</u>

General revenues:  
 Property taxes  
 Sales tax  
 Franchise fees  
 Hotel/motel taxes  
 Alcoholic beverage taxes  
 Shared revenue - tax increment zone  
 Gain on sale of capital assets  
 Interest earned  
 Miscellaneous  
 Transfers, Net  
 Total General Revenues

Change in net position

Net Position - Beginning  
 Restatements  
 Net position - Beginning, as restated

Net Position - Ending

The notes to financial statements are an integral part of this statement.

Net (Expenses) Revenues and Changes in Net Position				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	MEDC	MRA
\$ (2,638,055)	\$ -	\$ (2,638,055)	\$ -	\$ -
(32,924,905)	-	(32,924,905)	-	-
(4,954,405)	-	(4,954,405)	-	-
1,387,058	-	1,387,058	-	-
(8,673,174)	-	(8,673,174)	-	-
(1,287)	-	(1,287)	-	-
(1,904,954)	-	(1,904,954)	-	-
(49,709,722)	-	(49,709,722)	-	-
-	6,620,119	6,620,119	-	-
-	(487,470)	(487,470)	-	-
-	2,342,020	2,342,020	-	-
-	(348,864)	(348,864)	-	-
-	8,125,805	8,125,805	-	-
(49,709,722)	8,125,805	(41,583,917)	-	-
-	-	-	(4,081,781)	-
-	-	-	-	(7,824,852)
-	-	-	(4,081,781)	(7,824,852)
28,830,960	-	28,830,960	-	-
20,984,074	-	20,984,074	6,994,694	-
2,824,823	-	2,824,823	-	-
702,140	-	702,140	-	-
48,423	-	48,423	-	-
-	-	-	-	9,020,843
64,703	18,229	82,932	-	-
340,576	496,878	837,454	113,012	1,751,430
8,176,744	60,367	8,237,111	268,525	-
2,199,508	(2,199,508)	-	-	-
64,171,951	(1,624,034)	62,547,917	7,376,231	10,772,273
14,462,229	6,501,771	20,964,000	3,294,450	2,947,421
132,154,100	73,764,786	205,918,886	13,085,927	(5,201,803)
413,831	67,436	481,267	-	-
132,567,931	73,832,222	206,400,153	13,085,927	(5,201,803)
\$ 147,030,160	\$ 80,333,993	\$ 227,364,153	\$ 16,380,377	\$ (2,254,382)

CITY OF MISSION, TEXAS  
BALANCE SHEET  
GOVERNMENT FUNDS  
SEPTEMBER 30, 2024

	General Fund	Tax Increment Reinvestment Zone Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,431,283	\$ -	\$ 4,470,894	\$ 5,902,177
Investments	2,389,953	-	2,645,218	5,035,171
Prepaid items	65,773	-	-	65,773
Receivables:				
Taxes, including interest and penalties	2,251,695	-	443,077	2,694,772
Accounts	4,165,556	-	963,498	5,129,054
Special assessments	-	-	189,481	189,481
Less: allowance for uncollectibles	(1,884,666)	-	(166,270)	(2,050,936)
Interest receivable	2,635	-	3,720	6,355
Due from other governments	4,142,040	4,521,515	2,569,726	11,233,281
Due from other funds	11,110,969	392,048	5,740,848	17,243,865
Due from component unit	476,985	-	379,982	856,967
Long-term receivable	40,609	-	-	40,609
Advance of funds receivable	1,767,374	-	-	1,767,374
Inventories	8,784	-	-	8,784
Notes receivable	36,425	-	-	36,425
Land held for resale	-	-	947,410	947,410
Restricted assets	-	-	1,646,602	1,646,602
Total Assets	<u>\$ 26,005,415</u>	<u>\$ 4,913,563</u>	<u>\$ 19,834,186</u>	<u>\$ 50,753,164</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 2,238,860	\$ -	\$ 815,469	\$ 3,054,329
Other liabilities	1,476,296	-	(14,275)	1,462,021
Retainage payable	-	-	996,515	996,515
Accrued payroll and related liabilities	118,278	-	1,734	120,012
Due to other funds	13,385,244	-	4,876,914	18,262,158
Due to others	602,575	-	-	602,575
Due to component unit	16,353	4,913,563	-	4,929,916
Unearned revenue	247,068	-	2,395,085	2,642,153
Total Liabilities	<u>18,084,674</u>	<u>4,913,563</u>	<u>9,071,442</u>	<u>32,069,679</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue - lease	40,609	-	-	40,609
Unavailable revenue-property taxes	1,300,945	-	279,261	1,580,206
Unavailable revenue - EMS	2,301,597	-	-	2,301,597
Total Deferred Inflows of Resources	<u>3,643,151</u>	<u>-</u>	<u>279,261</u>	<u>3,922,412</u>
<b>FUND BALANCES</b>				
<b>Nonspendable</b>				
Inventories	8,784	-	-	8,784
Prepaid items	65,773	-	-	65,773
Long-term receivable	40,609	-	-	40,609
Advance of funds receivable	1,767,374	-	-	1,767,374
Restricted	-	-	10,483,483	10,483,483
Assigned	4,013,517	-	-	4,013,517
Unassigned	(1,618,467)	-	-	(1,618,467)
Total Fund Balances	<u>4,277,590</u>	<u>-</u>	<u>10,483,483</u>	<u>14,761,073</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 26,005,415</u>	<u>\$ 4,913,563</u>	<u>\$ 19,834,186</u>	<u>\$ 50,753,164</u>

The notes to financial statements are an integral part of this statement.

CITY OF MISSION, TEXAS  
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
 TO THE STATEMENT OF NET POSITION  
 SEPTEMBER 30, 2024

Total fund balances - governmental funds balance sheet	\$ 14,761,073
Amounts reported for governmental activities in the statement of net position ("SNP" ) are different because:	
Capital assets used in governmental activities are not reported in the funds.	191,023,657
Lease assets used in governmental activities are not reported in the funds.	9,423,088
Right-to-use subscription assets used in governmental activities are not reported in the funds.	314,182
Property tax receivable unavailable to pay for current period expenditures are deferred in the funds.	1,580,206
EMS receivable unavailable to pay for current period expenditures are deferred in the funds.	2,301,597
The assets and liabilities of the internal service funds are included in governmental activities in the SNP.	468,195
Payables for bond principal which are not due in the current period are not reported in the funds.	(42,025,000)
Payables for leases which are not due in the current period are not reported in the funds.	(8,647,309)
Payables for subscriptions which are not due in the current period are not reported in the funds.	(307,494)
Payables for bonds, leases and SBITAs interest which are not due in the current period are not reported in the funds.	(371,308)
Payables for long term liability not due in the current period are not reported in the funds.	(4,081,318)
Payables for compensated absences which are not due in the current period are not reported in the funds.	(3,785,489)
Payables for net pension liability which are not due in the current period are not reported in the funds.	(8,162,360)
Payables for net OPEB liability which are not due in the current period are not reported in the funds.	(3,822,680)
Unamortized deferred inflows related to pension are not reported in the funds.	(2,565,593)
Unamortized pension and OPEB unavailable for current period expenditures are deferred in the SNP.	6,090,500
Unamortized pre-paid bond insurance and deferred charges on refunding unavailable for current period expenditures are in the SNP	289,754
Unamortized premium unavailable for current period expenditures are in the SNP.	<u>(5,453,697)</u>
Net position of governmental activities - statement of net position	<u>\$ 147,030,160</u>

The notes to financial statements are an integral part of this statement.

CITY OF MISSION, TEXAS  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED SEPTEMBER 30, 2024

	General Fund	(Formerly a Nonmajor Fund) Increment Reinvestment Zone Fund	(Formerly a Major Fund) Debt Service Fund	(Formerly a Major Fund) Designated Purpose Fund
<b>REVENUES</b>				
Taxes and special assessments	\$ 48,239,182	\$ -	\$ -	\$ -
Licenses and permits	1,098,845	-	-	-
Intergovernmental	2,228,465	-	-	-
Charges for services	3,060,150	-	-	-
Fines and forfeitures	835,399	-	-	-
Interest	136,150	-	-	-
Miscellaneous revenue	300,087	-	-	-
Total revenues	<u>55,898,278</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>				
Current:				
General government	13,410,245	-	-	-
Public safety	34,399,462	-	-	-
Highways and streets	4,901,694	-	-	-
Health and welfare	1,128,949	-	-	-
Culture and recreation	6,252,132	-	-	-
Economic development	-	-	-	-
Capital projects	-	-	-	-
Debt service:				
Principal	1,927,662	-	-	-
Interest and fiscal charges	455,675	-	-	-
Total Expenditures	<u>62,475,819</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenue Over (Under)				
Expenditures	<u>(6,577,541)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from issuance of debt - Leases	1,333,525	-	-	-
Proceeds from issuance of debt - SBITAs	2,822,145	-	-	-
Proceeds from sale of assets	61,448	-	-	-
Transfers in	4,308,791	-	-	-
Transfers out	(5,051,287)	-	-	-
Total Other Financing Sources (Uses)	<u>3,474,622</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(3,102,919)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at beginning of year	7,380,509	-	1,385,774	78,843
Restatement - change in reporting entity	-	3,555	(1,385,774)	(78,843)
Restatement - correction of an error	-	(3,555)	-	-
Fund balances at beginning of year, as restated	<u>7,380,509</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at end of year	<u>\$ 4,277,590</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to financial statements are an integral part of this statement.

(Formerly a Major Fund) 2021 CO Capital Projects Fund	(Formerly a Major Fund) Capital Projects Fund	Other Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ 6,189,882	\$ 54,429,064
-	-	-	1,098,845
-	-	12,346,423	14,574,888
-	-	1,037,929	4,098,079
-	-	-	835,399
-	-	204,425	340,575
-	-	2,237,996	2,538,083
-	-	22,016,655	77,914,933
-	-	5,739,217	19,149,462
-	-	2,592,838	36,992,300
-	-	676,696	5,578,390
-	-	77,137	1,206,086
-	-	1,681,058	7,933,190
-	-	1,287	1,287
-	-	17,004,053	17,004,053
-	-	4,312,942	6,240,604
-	-	1,977,591	2,433,266
-	-	34,062,819	96,538,638
-	-	(12,046,164)	(18,623,705)
-	-	-	1,333,525
-	-	330,487	3,152,632
-	-	15,920	77,368
-	-	3,942,004	8,250,795
-	-	(1,000,000)	(6,051,287)
-	-	3,288,411	6,763,033
-	-	(8,757,753)	(11,860,672)
9,146,273	-	8,715,548	26,706,947
(9,146,273)	-	10,607,335	-
-	-	(81,647)	(85,202)
-	-	19,241,236	26,621,745
\$ -	\$ -	\$ 10,483,483	\$ 14,761,073

CITY OF MISSION, TEXAS  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE YEAR ENDED SEPTEMBER 30, 2024

Net change in fund balances - total governmental funds	\$ (11,860,672)
Amounts reported for governmental activities in the statement of activities ("SOA" ) are different because:	
Capital outlays are not reported as expense in the SOA.	21,160,918
The depreciation of capital assets are used in governmental activities is not reported in the funds.	(8,118,874)
The amortization of lease assets used in governmental activities is not reported in the funds.	(253,723)
The amortization of subscription assets used in governmental activities is not reported in the funds.	(255,063)
The gain or loss on sale of capital assets is not reported in the funds.	64,703
Donation of capital assets increase net position in the SOA but not reported in the funds.	3,720,565
This is the difference of certain property tax revenues deferred in the funds for this year.	369,726
This is the difference of certain grant revenues deferred in the funds for this year.	2,301,597
Repayment of bond principal is an expenditure in the funds but is not an expense in the SOA.	4,290,000
Repayment of lease and contractual obligations is an expenditure in the funds but is not an expense in the SOA.	1,894,375
Repayment of subscription and contractual obligations is an expenditure in the funds but is not an expense in the SOA.	236,174
Pension expense for the current period.	264,547
Other post employment benefit expense for the current period.	37,085
Long term payable is not an expenditure in the funds but is an expense in the SOA.	(20,408)
Bond issuance costs and bond premiums are reflected as an expenditure in the funds but not in the SOA.	605,370
Other financing sources are reflected in the funds but not in the SOA.	(77,368)
Bond pre-paid insurance costs and similar items are amortized in the SOA but not reported in the funds.	(51,556)
(Increase) decrease in accrued interest from beginning of period to end of period.	(5,094)
The net revenue (expense) of certain activities of internal service funds is reported with governmental activities.	329,923
Compensated absences are reported as the amount earned in the SOA but as the amount paid in the funds.	<u>(169,996)</u>
Change in net position of governmental activities - statement of activities	<u>\$ 14,462,229</u>

The notes to financial statements are an integral part of this statement.

CITY OF MISSION, TEXAS  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
SEPTEMBER 30, 2024

	Business-type Activities - Enterprise Fund				Total Enterprise Funds	Internal Service Funds
	Utility Fund	Golf Course Fund	Solid Waste Fund	Event Center Fund		Group Health Employee Plan Fund
<b>ASSETS</b>						
<b>Current Assets:</b>						
Cash and cash equivalents	\$ 4,000	\$ -	\$ -	\$ 2,500	\$ 6,500	\$ 733,340
Investments	622,089	-	493,576	-	1,115,665	4,876
<b>Restricted noncurrent assets</b>						
Cash and cash equivalents	23,759,451	-	-	-	23,759,451	-
Investments	484,127	-	-	-	484,127	-
Prepaid items	23,472	5,000	-	2,000	30,472	-
Receivables	3,443,749	(784)	1,479,758	(13,038)	4,909,685	(524)
Less: allowance for uncollectibles	(316,301)	-	(137,200)	-	(453,501)	-
Accrued interest	1,136	-	5,046	-	6,182	-
Due from other funds	4,710,130	26,021	1,784,981	490,610	7,011,742	111,508
Due from other governments	-	-	-	731	731	-
Due from component unit	152,800	-	-	-	152,800	-
Inventories (at cost)	266,643	67,477	-	13,004	347,124	-
<b>Total Current Assets</b>	<b>33,151,296</b>	<b>97,714</b>	<b>3,626,161</b>	<b>495,807</b>	<b>37,370,978</b>	<b>849,200</b>
<b>Noncurrent Assets:</b>						
<b>Capital assets</b>						
Land, water rights, and construction in progress	36,452,291	1,642,919	-	-	38,095,210	-
Other capital assets, net of accumulated depreciation	57,187,287	976,985	5,892,937	13,555	64,070,764	-
Leases and SBITAs, net of amortization	1,290,264	392,380	111,003	2,817	1,796,464	-
<b>Total Noncurrent Assets</b>	<b>94,929,842</b>	<b>3,012,284</b>	<b>6,003,940</b>	<b>16,372</b>	<b>103,962,438</b>	<b>-</b>
<b>Total Assets</b>	<b>128,081,138</b>	<b>3,109,998</b>	<b>9,630,101</b>	<b>512,179</b>	<b>141,333,416</b>	<b>849,200</b>
<b>Deferred Outflows of Resources</b>						
Deferred outflows on refunding	152,464	-	-	-	152,464	-
Deferred outflows related to other post-employment benefits	55,543	10,867	23,389	3,481	93,280	-
Deferred outflows related to pension	284,235	188,757	74,168	(20,533)	526,627	-
<b>Total Deferred Outflows of Resources</b>	<b>492,242</b>	<b>199,624</b>	<b>97,557</b>	<b>(17,052)</b>	<b>772,371</b>	<b>-</b>
<b>LIABILITIES</b>						
<b>Current Liabilities:</b>						
Accounts payable	1,010,178	37,303	253,544	45,089	1,346,114	179,379
Claims payable	-	-	-	-	-	201,627
Accrued payroll	30,052	3,375	7,901	1,209	42,537	-
Compensated absences payable	174,587	36,714	45,654	(3,672)	253,283	-
Due to other funds	6,030,128	19,076	46,930	10,716	6,106,850	-
Unearned revenue	-	53,567	-	65,718	119,285	-
Accrued interest	168,768	135	26,593	-	195,496	-
Other liabilities	81,136	47,190	141,323	9,182	278,831	-
Subdivider deposits	2,862,274	-	-	-	2,862,274	-
Retainage payable	149,567	-	-	-	149,567	-
Customer deposits	3,037,096	-	-	-	3,037,096	-
Current portion of PPFA purchase agreement	9,258,197	-	786,365	-	10,044,562	-
Current portion of lease payables	305,567	111,049	29,843	2,593	449,052	-
Current portion of OPEB	17,628	3,905	7,271	971	29,775	-
Current portion of long-term debt	2,947,394	-	-	-	2,947,394	-
<b>Total Current Liabilities</b>	<b>26,072,572</b>	<b>312,314</b>	<b>1,345,424</b>	<b>131,806</b>	<b>27,862,116</b>	<b>381,006</b>
<b>Other Non-Current Liabilities:</b>						
Long-term compensated absences	161,691	7,229	17,509	13,106	199,535	-
PPFA purchase agreement	6,080,420	-	1,664,140	-	7,744,560	-
Lease payables	1,246,870	298,249	83,772	-	1,628,891	-
Net other post employment benefit obligations	347,881	84,689	140,799	17,013	590,382	-
Net pension liability	511,386	248,675	164,525	(10,755)	913,831	-
Revenue bonds, net of current portion, discount, and deferred amounts on refunding	20,612,652	-	-	-	20,612,652	-
Advance of funds payable	-	1,767,374	-	-	1,767,374	-
<b>Total Other Non-Current Liabilities</b>	<b>28,960,900</b>	<b>2,406,216</b>	<b>2,070,745</b>	<b>19,364</b>	<b>33,457,225</b>	<b>-</b>
<b>Total Liabilities</b>	<b>55,033,472</b>	<b>2,718,530</b>	<b>3,416,169</b>	<b>151,170</b>	<b>61,319,341</b>	<b>381,006</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Deferred inflows related to pensions	44,194	4,106	20,159	4,077	72,536	-
Deferred inflows related to post-employment benefits	226,818	41,683	96,427	14,989	379,917	-
<b>Total Deferred Inflows of Resources</b>	<b>271,012</b>	<b>45,789</b>	<b>116,586</b>	<b>19,066</b>	<b>452,453</b>	<b>-</b>
<b>NET POSITION</b>						
Net investment in capital assets	70,189,210	2,602,986	5,890,325	13,779	78,696,300	-
<b>Restricted for</b>						
Debt service	5,820,367	-	-	-	5,820,367	-
Construction	907,177	-	-	-	907,177	-
Unrestricted	(3,647,858)	(2,057,683)	304,578	311,112	(5,089,851)	468,194
<b>Total Net Position</b>	<b>\$ 73,268,896</b>	<b>\$ 545,303</b>	<b>\$ 6,194,903</b>	<b>\$ 324,891</b>	<b>\$ 80,333,993</b>	<b>\$ 468,194</b>

The notes to financial statements are an integral part of this statement.

CITY OF MISSION, TEXAS  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION -  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Business-type Activities-Enterprise Fund				Total Enterprise Funds	Internal Service Funds
	Utility Fund	Golf Course Fund	Solid Waste Fund	Event Center Fund		Group Health Employee Plan Fund
Operating Revenues						
Charges for services	\$ 25,392,157	\$ 1,067,009	\$ 9,490,726	\$ 542,865	\$ 36,492,757	\$ 8,483,442
Operating Expenses:						
Insurance claim drafts	-	-	-	-	-	6,462,675
Health insurance cost	-	-	-	-	-	1,691,102
Utility administration	1,011,478	-	-	-	1,011,478	-
Water distribution	3,563,950	-	-	-	3,563,950	-
Water treatment	2,397,000	-	-	-	2,397,000	-
Wastewater treatment and collection	1,890,916	-	-	-	1,890,916	-
Industrial pretreatment	267,352	-	-	-	267,352	-
Utility collection	739,538	-	-	-	739,538	-
Organizational expenses	1,380,265	-	-	-	1,380,265	-
Meter readers	535,631	-	-	-	535,631	-
Northside water treatment plant	3,209,218	-	-	-	3,209,218	-
Depreciation and amortization	5,677,775	261,689	1,220,972	13,811	7,174,247	-
Cost of sales	-	157,790	-	-	157,790	-
Golf course operation	-	1,118,924	-	-	1,118,924	-
Solid waste disposal	-	-	5,806,533	-	5,806,533	-
Event center operation	-	-	-	877,912	877,912	-
Total operating expenses	20,673,123	1,538,403	7,027,505	891,723	30,130,754	8,153,777
Operating income (loss)	4,719,034	(471,394)	2,463,221	(348,858)	6,362,003	329,665
Nonoperating Revenues (Expenses)						
Gain (Loss) on disposal of capital assets	18,097	132	-	-	18,229	-
Interest earned	481,593	-	15,285	-	496,878	253
Other nonoperating revenue	630	-	59,737	-	60,367	-
Bond interest expense	(884,462)	(16,076)	(121,201)	(6)	(1,021,745)	-
Bond fiscal charges	67,427	-	-	-	67,427	-
Total Non-operating Revenue (Expenses)	(316,715)	(15,944)	(46,179)	(6)	(378,844)	253
Net Income (Loss) Before Transfers and Capital Contributions	4,402,319	(487,338)	2,417,042	(348,864)	5,983,159	329,918
Transfers In (Out)	(3,208,791)	1,859,281	(1,550,000)	700,000	(2,199,510)	-
Capital contributions	2,718,118	-	-	-	2,718,118	-
Change in Net Position	3,911,646	1,371,943	867,042	351,136	6,501,767	329,918
Net Position - Beginning of Year, As Previously Reported	69,383,586	(826,200)	5,340,557	(23,243)	73,874,700	138,276
Restatement	(26,336)	(440)	(12,696)	(3,002)	(42,474)	-
Net Position - Beginning of Year, Restated	69,357,250	(826,640)	5,327,861	(26,245)	73,832,226	138,276
Net Position - End of Year	\$ 73,268,896	\$ 545,303	\$ 6,194,903	\$ 324,891	\$ 80,333,993	\$ 468,194

The notes to financial statements are an integral part of this statement.

**CITY OF MISSION, TEXAS**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	Enterprise				Total	Internal Service
	Utility Fund	Golf Course Fund	Solid Waste Fund	Event Center Fund		Group Health Fund
<b>Cash Flows from Operating Activities:</b>						
Cash received from customers for sales and services	\$ 26,911,999	\$ 1,069,250	\$ 9,490,726	\$ 577,199	\$ 38,049,174	\$ 8,483,443
Cash receipts from other funds	298,130	40,629	4,770	1,368	344,897	520,265
Cash from other operating receipts	760,253	133,776	539,650	123,074	1,556,753	23,069
Cash payments to other suppliers for goods and services	-	(157,790)	(1,616,179)	-	(1,773,969)	-
Cash payments to employees	(4,871,392)	(40,405)	(2,836,963)	(427,568)	(8,176,328)	-
Cash payments to other funds	(1,744,201)	-	(691,190)	(425,900)	(2,861,291)	(11,867)
Other Operating Payments	(11,484,655)	(1,118,925)	(2,302,870)	(545,351)	(15,451,801)	(8,376,391)
Net Cash Provided (Used) by Operating Activities	9,870,134	(73,465)	2,587,944	(697,178)	11,687,435	638,519
<b>Cash Flows from Non-Capital Financing Activities:</b>						
Proceeds (payments) for advances to other funds	-	(1,538,360)	-	-	(1,538,360)	-
Transfers from (to) other funds	(3,208,791)	1,859,281	(1,550,000)	700,000	(2,199,510)	-
Net Cash Provided (Used) by Non-Capital Financing Activities	(3,208,791)	320,921	(1,550,000)	700,000	(3,737,870)	-
<b>Cash Flows from Capital and Related Financing Activities:</b>						
Proceed from sale of capital assets	1,397,611	-	-	-	1,397,611	-
Other capital receipts	605,195	161,024	59,737	-	825,956	-
Principal and interest paid	(1,976,886)	(200,777)	(893,162)	(2,822)	(3,073,647)	-
Acquisition or construction of capital assets	(2,521,495)	(208,353)	(407,576)	-	(3,137,424)	-
Proceed from issuance of long-term debt	-	-	-	-	-	-
Net Cash Provided (Used) for Capital & Related Financing Activities	(2,495,575)	(248,106)	(1,241,001)	(2,822)	(3,987,504)	-
<b>Cash Flows from Investing Activities:</b>						
Purchase from investment securities	-	-	(17,530)	-	(17,530)	(253)
Proceeds from sale and maturities of securities	1,122,294	-	-	-	1,122,294	-
Interest on investments	481,517	-	15,285	-	496,802	253
Other investment payments	-	-	(280)	-	(280)	-
Net Cash Provided (Used) for Investing Activities	1,603,811	-	(2,525)	-	1,601,286	-
Net Increase (Decrease) in Cash and Cash Equivalents	5,769,579	(650)	(205,582)	-	5,563,347	638,519
Cash and Cash Equivalents at Beginning of Year	17,993,872	650	205,582	2,500	18,202,604	94,821
Cash and Cash Equivalents at End of Year	\$ 23,763,451	\$ -	\$ -	\$ 2,500	\$ 23,765,951	\$ 733,340
<b>Reconciliation of Operating Income to Net Cash Provided by Operating Activities:</b>						
Operating Income (Loss)	\$ 4,719,034	\$ (471,394)	\$ 2,463,221	\$ (348,858)	\$ 6,362,003	\$ 329,665
Adjustments to Reconcile Operating Income to Net Cash Provided by operating activities:						
Depreciation	5,677,775	261,689	1,220,972	13,811	7,174,247	-
Other non-operating revenue	-	-	-	-	-	-
Change in Assets and Liabilities:						
Decrease (increase) in receivables	1,370,078	2,241	(123,797)	32,219	1,280,741	4,979
Decrease (increase) in inventories	82,866	43,872	-	3,696	130,434	-
Decrease (increase) in prepaid expenses	7,363	-	-	2,115	9,478	-
Decrease (increase) in due from other funds	(1,673,599)	1,934	(691,190)	(425,900)	(2,788,755)	489,290
Decrease (increase) in due from component unit	(70,602)	-	-	-	(70,602)	30,976
Decrease (increase) in due from other governments	-	-	-	(213)	(213)	-
Decrease (increase) in TMRS net pension asset	-	-	-	-	-	-
Decrease (increase) in deferred outflows on refunding	-	-	-	-	-	-
Decrease (increase) in deferred outflows related to OPEB	(7,020)	(121)	(54,162)	(803)	(62,106)	-
Decrease (increase) in deferred outflows related to pensions	589,181	10,061	334,835	67,228	1,001,305	-
Increase (decrease) in accrued payroll	(94,550)	3,375	(44,106)	(7,392)	(142,673)	-
Increase (decrease) in accounts payable	(576,840)	5,630	(252,015)	16,605	(806,620)	(222,614)
Increase (decrease) in accrued interest	-	-	-	-	-	-
Increase (decrease) in other accrued liabilities	-	-	(128,649)	-	(128,649)	-
Increase (decrease) in other liabilities	7,810	46,727	141,323	1,885	197,745	-
Decrease (increase) in claims payable	-	-	-	-	-	18,090
Increase (decrease) in subdivider deposits	20,728	-	-	-	20,728	-
Increase (decrease) in customer deposits	129,036	-	-	-	129,036	-
Increase (decrease) in due to other funds	298,130	10,706	4,770	1,368	314,974	(11,867)
Increase (decrease) in unearned revenue	-	27,989	-	25,699	53,688	-
Increase (decrease) in compensated absences	3,408	(9,306)	13,443	(7,747)	(202)	-
Increase (decrease) in net pension liability	(662,540)	(11,303)	(319,423)	(75,597)	(1,068,863)	-
Increase (decrease) in net OPEB	(19,749)	3,255	(10,816)	(3,254)	(30,564)	-
Increase (decrease) in deferred inflows related to OPEB	41,832	706	20,140	4,789	67,467	-
Increase (decrease) in deferred inflows related to pensions	27,793	474	13,398	3,171	44,836	-
Total adjustments	5,151,100	397,929	124,723	(348,320)	5,325,432	308,854
Net cash provided (used) by operating activities	\$ 9,870,134	\$ (73,465)	\$ 2,587,944	\$ (697,178)	\$ 11,687,435	\$ 638,519
<b>Noncash Capital and Related Financing Activities</b>						
Contributed capital assets	\$ 2,718,118	\$ -	\$ -	\$ -	\$ 3,571,858	\$ -
Increase (decrease) in fair value investments	61,460.00	-	2,895	-	64,355.00	-
Total Noncash Investing, Capital and Financing Activities	\$ 3,633,318	\$ -	\$ 2,895	\$ -	\$ 3,636,213	\$ -

The notes to financial statements are an integral part of this statement.

CITY OF MISSION, TEXAS  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
SEPTEMBER 30, 2024

	Private Purpose Trust Fund
	Speer Library Breyfogle
ASSETS	
Due from general fund	\$ 1,894
Total Assets	\$ 1,894
NET POSITION	
Held in trust for scholarships and books	\$ 1,894
Total Net Position	\$ 1,894

The notes to financial statements are an integral part of this statement.

CITY OF MISSION, TEXAS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Private Purpose Trust Fund <hr/> Speer Library Breyfogle <hr/>
<b>Additions:</b>	
Investment income	\$ -
Total Additions	<hr/> - <hr/>
 <b>Deductions:</b>	
Scholarship Awards	<hr/> 4,918
Total Deductions	<hr/> 4,918 <hr/>
 <b>Change in Net Position</b>	 (4,918)
 Net Position-Beginning of the Year	 <hr/> 6,812
Net Position-End of the Year	<hr/> \$ 1,894 <hr/> <hr/>

The notes to financial statements are an integral part of this statement.



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# **NOTES TO FINANCIAL STATEMENTS**

CITY OF MISSION, TEXAS  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The City of Mission, Texas (the “City”), was incorporated in 1910 under the provisions of the City’s Home Rule Charter. The current City Home Rule Charter, which was last amended in 2008, authorizes the following services: public safety, public utilities, public works, planning and zoning, sanitation, recreational and cultural activities, a municipal golf course and general administrative services. Education, health, and welfare are administered by other governmental entities.

The accounting policies of the City conform to generally accepted accounting principles (GAAP) as applied to governmental units. The more significant accounting policies used by the City are described below.

***Reporting Entity***

The City is a municipal corporation governed by an elected mayor and four-member governing council (the “Council”). The accompanying financial statements present the City and its component units, entities for which the City is considered to be financially accountable, as defined by GAAP. Blended component units are, in substance, part of the primary government’s operations even though they are legally separate entities. Thus, blended component units are appropriately presented as funds of the primary government. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the City.

In evaluating the City as a reporting entity, management has considered all potential component units in accordance with Section 2100: *Defining the Financial Reporting Entity* of the Governmental Accounting Standards Board (GASB) Codification.

***Blended Component Units***

The Mission Economic Development Authority (MEDA) was originally organized to provide development activities that could not be carried out by the Mission Economic Development Corporation (MEDC). Management of the City has operational and fiscal responsibility for this component unit. The Board now consists of 5 members, 4 of whom are board members of the MEDC. All Economic Development Activity on behalf of the City was reassigned by city resolution to MEDC. MEDA holds an investment in several lots of land which are available for sale. MEDA is presented as a blended component unit as MEDA’s current limited activity exclusively benefits the City. The MEDA does not issue separate financial statements. Their financial statements are included in the City’s Annual Comprehensive Financial Report as a special revenue fund for the year ended September 30, 2024.

***Discretely Presented Component Units***

On September 12, 1994, the Mission Economic Development Corporation (MEDC) was issued a Certificate of Incorporation by the State of Texas as a nonprofit corporation under the Development Corporation Act of 1979 Vernon’s Ann Civ. St. Art. 5190.6, as amended by adding Sec. 413. The MEDC was organized on behalf of the City for the specific public purpose of the promotion and development of commercial, industrial and manufacturing enterprises to promote and encourage employment and the public welfare. MEDC is governed by a seven-member board of directors, one of whom is the Mayor of the City of Mission, Texas. The remaining six are appointed by the Mayor and City Council of the City. Any director may be removed from office by the City Council for cause or at will. MEDC’s primary source of revenue is sales tax revenues generated by the City of Mission. In addition, the City approves the programs and expenditures of MEDC and must approve amendments to MEDC’s bylaws and Articles of Incorporation. MEDC is presented as a governmental fund type and has a September 30 year end.

CITY OF MISSION, TEXAS  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Separately issued financial reports are available for the MEDC. These reports may be obtained by contacting the following offices.

Mission Economic Development Corporation  
801 N. Bryan Rd.  
Mission, Texas 78572

The City authorized the creation of the Mission Redevelopment Authority (the “Authority”) by the Resolution No. 1021 passed on November 26, 2001. The Authority was created and organized as a local government corporation pursuant to provisions of Subchapter D of Chapter 431 of the Texas Transportation Code and Chapter 394 of the Texas Local Government Code. The Authority is organized as a public non-profit corporation for the purpose of aiding, assisting, and acting on behalf of the City in the performance of its governmental function to promote the common good and general welfare of Reinvestment Zone Number One (the “Zone”) and neighboring areas; in the preparation and implementation of a project plan and a reinvestment zone financing plan for the zone; in the development of a policy to finance development and redevelopment of residential, educational facilities, commercial and park/open space properties in the Mission area; and in the development and implementation of a redevelopment policy for the Mission area, including the acquisition of land for redevelopment purposes. The Authority may issue bonds with consent of City Council. The Authority is managed by a Board of Directors consisting of seven members. Five of the members are appointed by the Mayor with the approval of City Council. The remaining two positions are designated for participating taxing entities. MRA is presented as a governmental fund type and has a September 30 year end.

Separately issued financial reports are available for the MRA. These reports may be obtained by contacting the following offices.

Mission Redevelopment Authority  
801 N. Bryan Rd.  
Mission, Texas 78572

***Government-Wide and Fund Financial Statements***

The government-wide financial statements (i.e. the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of the interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expense of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

CITY OF MISSION, TEXAS  
 NOTES TO FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2024

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Measurement Focus, Basis of Accounting and Financial Statement Presentation***

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as *current financial resources* or *economic resources*. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 30 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Those revenues susceptible to accrual are property taxes, franchise taxes, special assessments, interest revenue and charges for services. Sales taxes collected and held by the intermediary collecting governments at year end on behalf of the City also are accrued. Fines, permits and parking meter revenues are not susceptible to accrual because generally they are not measurable until received in cash.

***Government-Wide Financial Statements***

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the City's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the City has two discretely presented component units. While the MEDC and MRA are considered to be major component units, they are nevertheless shown in separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the government's water and sewer function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges to customers or applications for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including all dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Fund Financial Statements***

The fund financial statements provide information about the City’s funds, including its fiduciary fund and blended component unit. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as non-major funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

Governmental funds are those through which most governmental functions of the City are financed. Statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available when it is collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. Governmental fund types include the general fund, special revenue funds, debt service fund and capital projects funds.

The City reports the following major governmental funds:

*General Fund* is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

*Tax Increment Reinvestment Zone Fund* is used to collect and remit to Mission Redevelopment Authority property taxes levied by the City and Hidalgo County to facilitate the provision of public works or improvements.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing service, producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The City reports the following proprietary fund types and related major funds:

*Enterprise Funds* are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises – where the intent of the governing body is that the costs (expenses including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The City reports all of its enterprise funds as major funds.

*Utility Fund* accounts for the provision of water and sewer services to the residents of the City and some residents outside of the City.

*Solid Waste Fund* accounts for the provision of garbage and brush collection for the residents of the City.

*Event Center Fund* accounts for the operations and maintenance of the Mission Events Center.

*Internal Service Fund*, the Group Health Employee Plan Fund, is used to account for the financing of goods or services provided by one department or agency to other department or agencies of the City, or to other governments, on a cost-reimbursement basis. The Group Health Employee Plan Fund is used to account for health insurance premiums collected from employees and various City departments. Health insurance claims are also reflected in this fund.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The City reports fiduciary fund types, in which the City accounts for assets received and held by the City in the capacity of trustee, agent or custodian. Deductions are made only in accordance with the purpose for which the assets are received and cannot be used to support the City’s programs. Within this category of fund types, the private-purpose trust fund is used to report trust arrangements under which principal and income benefit individuals, private organizations, or other governments not reported in other fiduciary fund types. All resources of the fund, including any earnings or invested resources, may be used to support the organization’s activities. There is no requirement that any portion of these resources be preserved as capital.

*Fiduciary Fund*, the Speer Memorial Library-Breyfogle, is a private purpose trust fund. This fund is used to account for resources held in trust to be used for library science courses. Such resources are to be used for library staff who have been accepted into a library science program and who are taking library science courses from an American Library Association/Masters of Library Science (ALA/MLS) accredited program or institution. All resources of the fund, including any earnings on invested resources, may be used to support these activities.

During the course of operations, the City has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

***Budgetary Information***

*Budgetary basis of accounting*

As mandated by the City Charter, budgets are required for all City funds each year. For the year ended September 30, 2024, budgets were not adopted for the Fiduciary Fund, but were adopted for the Internal Service Fund. Budget comparisons to actual expenditures for these funds are not required to be included in the financial statements. Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all government funds, except for the Capital Projects Funds. Budgets for the Capital Projects Funds are adopted over the multiple-year term of the projects.

The appropriated budget is prepared by fund, function, and department. The City’s department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the council. The legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriations) is the department level.

Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods or services (i.e., purchase orders, contracts, and commitments). Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. While all appropriations and encumbrances lapse at year end, valid outstanding encumbrances (those for which performance under the executory contract is expected in the next year) are re-appropriated and become part of the subsequent year’s budget pursuant to state regulations.

CITY OF MISSION, TEXAS  
 NOTES TO FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2024

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

*Excess of expenditures over appropriations*

Finance Department	\$ (40,061)
Organizational Expense	(116,774)
Risk Management	(110,433)
Information Technology	(40,906)
Fire Department	(1,479,006)
Fire Prevention Bureau	(5,520)
Debt Service	(262,602)

A net position deficit exists in the amount of \$2,254,382 for the Mission Redevelopment Authority (MRA) component unit for the year ended September 30, 2024. This deficit is due to MRA issuing debt to pay for facilities that were conveyed, or will be conveyed, to the City of Mission, Texas (the "City") or the State of Texas. MRA anticipates that with the expected development in the area, tax increment revenues will be sufficient to cover operating costs of MRA and to service the outstanding debt.

***Cash and Cash Equivalents***

The City’s cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

***Investments***

Investments for the City consist of U.S. agency obligations and TexPool investments. U.S. Treasury and agency obligations are reported at fair value. However, if the fair value of an investment is significantly affected by the impairment of the credit standing of the issuer or by other factors, it is reported at amortized cost. The City’s local government investment pools are recorded at amortized cost as permitted by GASB Statement No. 79, *Certain Investment Pools and Pool Participants*.

The City can legally invest in adequately secured investments in accordance with the State’s *Public Funds Investment Act*. With certain restrictions, the City’s Investment Policy allows investments in certificates of deposit, repurchase agreements, joint pools of political subdivisions in the State of Texas, obligations of the U.S. Government and its Agencies or instrumentalities and State obligations.

The Mission Economic Development Corporation (MEDC) is authorized, with certain restrictions, to invest in certificates of deposit, repurchase agreements, joint pools of political subdivisions in the State of Texas, obligations of the U.S. Government and its Agencies or instrumentalities and State obligations. Investments are reported at fair value in the component unit, except for pooled investments, which are stated at amortized cost. MEDC’s bank accounts are managed by the City and the City’s investment policies are followed.

The Mission Redevelopment Authority (MRA) is authorized to invest in any investments that are permitted by state statutes under the *Public Funds Investment Act*. During the year, MRA’s investments consisted of U.S. government bonds and certificates of deposits which are valued at fair value.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Receivables and Payables***

Included in accounts receivable of the City’s utility fund is an estimated amount for services rendered but not billed as of the close of the year. The receivable was estimated by prorating subsequent cycle billings, based upon meter readings sent to customers.

Property taxes receivable have been prorated between general and debt service fund based upon rates adopted for the year of the levy.

Allowance for doubtful accounts – Accounts receivable have been reported net of the allowance for doubtful accounts. Accounts receivable in the utility fund in excess of 120 days are subject to being considered as uncollectible.

Unearned revenue – Unearned revenue recorded on the governmental fund balance sheet represents amounts received before eligibility requirements are met.

***Interfund Activities and Transactions***

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” within the fund financial statements. Long-term borrowings between funds are classified as “advances to other funds” or “advances from other funds” in the fund financial statements. These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any residual balance outstanding between the governmental and business-type activities at the end of the fiscal year, which are reported in the government-wide financial statements as internal balances. Advances between funds, reported in the fund financial statements, are offset by a fund balance classification in the applicable governmental funds to indicate that they are not available for appropriation.

Interfund transactions are reflected as services provided, reimbursements, or transfers. Services provided, deemed to be at or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when a fund incurs a cost, charges the appropriate benefitting fund, and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or business-type funds are netted as part of the reconciliation to the government-wide presentation.

***Inventories and Prepaid Items***

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of expendable supplies and repair parts as well as golf shop merchandise. The cost of such inventories is recorded as expenditures/expenses when consumed or sold rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

These balances are equally offset by nonspendable fund balance, which indicates that they do not constitute “available spendable resources” even though they are a component of total assets.

***Land Held for Resale***

The City, through the Mission Economic Development Authority and the Mission Economic Development Corporation, holds commercial real estate lots available for sale within an economically depressed area. These lots will be sold to attract development to further benefit the City.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Redevelopment Assets***

Redevelopment assets are recorded at historical cost. Depreciation is not recorded on redevelopment assets because they are expenditures for planning, design and construction of economic development projects, which upon completion will be transferred to the City of Mission or other governmental entities. Governments usually acquire or incur construction or design costs related to the redevelopment property to attract private-sector investment in an economically depressed area. During the construction or planning and design phase, these capital project assets are considered redevelopment assets of these component units.

***Restricted Assets***

Certain assets of the City are classified as restricted assets on the statement of net position because their use is limited by law through constitutional provisions or enabling legislation; or by restrictions imposed externally by creditors, grantors, contributors or laws or regulations of other governments. Special restricted asset accounts have been established to account for the sources and uses of these limited use assets as follows:

Subdivider deposit accounts – Deposits that are to be refunded upon satisfaction of all obligations due.

Bond debt service accounts – Certain proceeds of long-term debt, as well as certain resources set aside for their repayment.

Capital projects – Includes resources set aside for capital outlays

***Capital Assets***

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g. roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business- type activities column in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

The Utility Fund has capitalized interest cost during the construction period of water and wastewater projects. The capitalized interest is recorded as part of the cost of these projects and will be depreciated over the assets' estimated useful life. The amount of interest cost capitalized is net of interest earned on investments acquired with proceeds of related borrowings. Interest expense is not capitalized on capital assets of governmental funds.

Depreciation of capital assets used by proprietary funds is charged as an expense against their operations in the fund financial statements as well as the government-wide financial statements. Depreciation of general capital assets used by funds categorized as governmental activities is not provided in the fund financial statements; however, it is included in the gross expense by function in the government-wide Statement of Activities. Capital assets, net of accumulated depreciation, are reported on proprietary fund balance sheets and in both the governmental activities and business-type activities column of government-wide statement of net position.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Capital Assets (Continued)***

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Capital Asset Class	Lives
Buildings	30
Furniture and equipment	5-15
Vehicles	3-20
Water plant and water tower	20-50
Water lines	25
Sewer system	20
Infrastructure	10-45

***Deferred Outflows/Inflows of Resources***

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represent a consumption of net assets that applies to future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

The City has three (3) items that qualify for reporting as deferred outflows of resources, the *deferred amount on refunding*, the *deferred outflows related to pensions*, and the *deferred outflows related to OPEB*, reported in the government-wide and proprietary funds statements of net position. The deferred amount on refunding results from debt refinancing, whereby the reacquisition price of the funding debt instruments exceeds their net carrying amount. The deferred amount on refunding is amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows related to pensions are an aggregate of items related to pensions as calculated in accordance with GASB Codification Section P20: *Pension Activities – Reporting for Benefits Provided through Trusts That Meet Specified Criteria*. The deferred outflows related to pensions will be recognized as either pension expense or a reduction in the net pension liability in future reporting years.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represent an acquisition of net assets that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The City has three (3) items that qualify for reporting as deferred inflows of resources. The *deferred inflows related to pensions and OPEB* are an aggregate of items related to pensions and other post-employment benefits as calculated in accordance with GASB Codification Section P20: *Pension Activities – Reporting for Benefits Provided through Trusts That Meet Specified Criteria*. The deferred inflows related to pensions and OPEB will be recognized as a reduction to pension or OPEB expense in future reporting years. The *deferred inflows related to leases* are associated with amounts owed to the City, as lessor, by entities leasing the City’s capital assets.

*Unavailable revenue*, which arises only under a modified accrual basis of accounting, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from three sources: leases, property taxes assessments and EMS receivables. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Compensated Absences***

Vested or accumulated vacation leave that is expected to be liquidated with expendable available financial resources is reported as expenditure and fund liability of the governmental fund that will pay it. Amounts of vested or accumulated vacation leave that are not expected to be liquidated with expendable available financial resources are reported only in the governmental activities column of the government-wide financial statements. Compensated absences vested or accumulated are reported in the governmental funds only if they have matured. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees. In accordance with the provisions of Governmental Accounting Standards Board Statement No. 16, *Accounting for Compensated Absences*, the vesting method can be used to calculate the liability related to compensated absences for sick leave. The vesting method focuses on vesting sick leave. Vesting rights include vested rights and those rights that will eventually vest.

With the exception of police officers and firefighters, discussed below, the City has recognized a liability for the vested part of employee sick leave. Per the City's Personnel Policy Manual, one-half of accumulated sick days up to a maximum of 90 days will vest once an employee either reaches 15 years of service or is eligible for official retirement as defined by the Texas Municipal Retirement System.

Per Texas Local Government Code Section 143.045, Police Officers and Firefighters are allowed to accumulate 15 sick days for 12 months of employment. They are entitled to receive a lump-sum payment of the full amount of accumulated sick leave not to exceed a total of 90 days of pay. There is no requirement on vested time to receive benefit.

***Long-Term Obligations***

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds and recorded as an adjustment to interest expense. Bonds payable are reported net of the applicable bond premium or discount. In accordance with GASB Codification Section I30: *Interest Costs – Imputation*, bond issuance costs are expensed in the period incurred except for prepaid insurance costs.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

***Pensions***

In government-wide financial statements, pensions are required to be recognized and disclosed using the accrual basis of accounting, regardless of the amount recognized as pension expenditures on the modified accrual basis of accounting. The City recognizes a net pension liability for each qualified pension plan in which it participates, which represents the excess of the total pension liability over the fiduciary net position of the pension plan, or the City's proportionate share thereof in the case of a cost-sharing multiple-employer plan, measured as of the City's fiscal year-end.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Pensions (Continued)***

Changes in the net pension liability during the period are recorded as pension expense, or as deferred inflows of resources or deferred outflows of resources depending on the nature of the change, in the period incurred. Those changes in net pension liability that are recorded as deferred inflows of resources or deferred outflows of resources that arise from changes in actuarial assumptions or other inputs and differences between expected or actual experience are amortized over the weighted average remaining service life of all participants in the respective qualified pension plan and recorded as a component of pension expense beginning with the period in which they are incurred. Projected earnings on qualified pension plan investments are recognized as a component of pension expense. Differences between projected and actual investment earnings are reported as deferred inflows of resources or deferred outflows of resources and amortized as a component of pension expense on a closed basis over a five-year period beginning with the period in which the difference occurred.

***Fund Balance Reporting***

GASB Statement No. 54 provides for two major types of fund balances, which are nonspendable and spendable. Nonspendable fund balances are balances that cannot be spent because they are not expected to be converted to cash or they are legally or contractually required to remain intact. Examples of this classification are prepaid items, inventories, long term portions of receivables, redevelopment assets, and land held for resale. The City has prepaid expenses, inventories, long-term portion of receivables, and land held for resale that are considered nonspendable.

In addition to the nonspendable fund balance, GASB 54 has provided a hierarchy of spendable fund balances, based on a hierarchy of spending constraints.

- **Restricted:** fund balances that are constrained by external parties, constitutional provisions, or enabling legislation.
- **Committed:** fund balances that can be used only for the specific purpose determined by formal action of the government’s highest level of decision-making authority. The City Council is the highest level of decision-making authority for the government that can, by an adoption of an ordinance, commit fund balance. Once committed, the funds cannot be used for any other purpose unless such constraints are removed or modified by the adoption of another ordinance by City Council.
- **Assigned:** fund balances that contain self-imposed constraints of the government to be used for a particular purpose. The responsibility to assign funds rests with the City Council, or its designee, such as the City Manager. The City’s policy dictates that any funds set aside by management as assigned fund balance, must be reported to City Council on the next regular Council meeting. Council has the authority to change or remove the assignment with majority vote.
- **Unassigned:** fund balance of the general fund that is not constrained for any particular purpose. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than the general fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Fund Balance Reporting (Continued)***

Minimum Fund Balance Policy

- The City of Mission determined that it is essential that they maintain adequate levels of fund balance in the General Fund to mitigate risks, provide a back-up plan for revenue shortfalls, and ensure that appropriate amounts are available for emergencies.
- The General Fund Unrestricted Fund Balance (the total of committed, assigned, and unassigned fund balance) will be no less than two (2) months of operating expenditures.
- Should the Unrestricted Fund Balance decline to less than two (2) months of operating expenditures, all one-time revenues will be applied to replenish the targeted minimum balance. The targeted fund balance must be replenished within two years.
- Furthermore, the City’s Charter contains a requirement that a provision must be made in the annual budget and in the appropriation ordinance for a contingent appropriation in an amount no more than three (3) percent of the total budget to be used in case of unforeseen items of expenditure. Unused contingent funds will be used to replenish the targeted minimum unrestricted fund balance.

Order of Expenditures of Funds

- When an expenditure is incurred for a purpose for which both restricted and unrestricted fund balance is available, the City considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the City considers amounts to have been spent first out of committed funds, then assigned funds and finally unassigned funds. A detailed classification of fund balances is included in Note 20.

***Revenues and Expenditures/Expenses***

*Program revenues* - Amounts reported as *program revenues* include 1) charges for services to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

*Property taxes* - Property taxes are levied by October 1 in conformity with the Texas Property Tax Code. Taxes are due on receipt of the tax bill and are delinquent if not paid before February 1 of the year following the year in which imposed. On January 1 of each year, a tax lien attaches to property to secure the payment of all taxes, penalties, and interest ultimately imposed. Property tax revenues are considered available when they become due or past due and receivable within the current period and those expected to be collected during a 30-day period after the close of the City’s fiscal year.

Property taxes are billed and collected by the Hidalgo County Tax Office for the City by contract agreement. Tax collections are transferred directly into the City’s bank account. The City is a Home-Rule Charter City with a maximum authorized tax rate for all purposes of \$2.50 per \$100 valuation. The combined tax rate for the year ended September 30, 2024 (2023 levy), was \$0.5276 per \$100 valuation. Taxes receivable consists of property taxes of \$2,694,772 and sales taxes of \$3,449,256.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Revenues and Expenditures/Expenses (Continued)***

*Proprietary funds operating and nonoperating revenues and expenses* – Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. Operating revenues for the enterprise and internal service funds consist of charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

***Internal Service Fund Activity***

Because the principal users of the internal service activities are the City’s governmental activities, the financial statement of the internal service fund is consolidated into the governmental column when presented in the government-wide financial statement. Only the net profit or loss before investment income is allocated to the operating programs benefited. The investment income is combined with other unrestricted income as general revenue in the statement of activities.

***Encumbrances***

Encumbrance accounting, under which purchase orders, contracts, and other commitments for expenditure of monies are recorded as reservations of budget, is employed as an extension of the statutory required budgetary process. At year-end, outstanding encumbrances represent material purchase commitments for goods and services, which were ordered, budgeted, and appropriated, but had not been received or completed at date. Although encumbrances lapse at year-end, it is the intention to substantially honor these encumbrances under authority provided in the subsequent year’s budget. The following are the significant encumbrances at year-end:

General Fund	\$ 2,040,305
Debt Proceeds Capital Projects	1,100,972
Other Governmental Funds	<u>3,828,554</u>
Total	<u><u>\$ 6,969,831</u></u>

***Use of Estimates***

The preparation of financial statements in conformity with the generally accepted accounting principles requires management to make various estimates. Actual results could differ from those estimates.

***Rounding Adjustments***

Throughout this annual comprehensive financial report, dollar amounts are rounded, thereby creating differences between the details and the totals.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Subsequent Events***

Management has evaluated subsequent events through the date that the financial statements were available to be issued, March 5, 2026. See Note 29 for relevant disclosures. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

***Recently Issued and Implemented Accounting Pronouncements***

*Current Accounting Standards*

GASB issued Statement No. 100, *Accounting Changes and Error Corrections - an Amendment of GASB Statement No. 62*, in June 2022. The primary objective of this Statement is to enhance accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent, and comparable information for making decisions or assessing accountability. The requirements of this Statement are effective for accounting changes and error corrections made in fiscal years beginning after June 15, 2023, and all reporting periods thereafter. The requirements of this statement were implemented in fiscal year 2024 and did not have a material impact on the financial statements.

*Future Accounting Standards*

Statement No. 101, *Compensated Absences*, requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off of otherwise paid in cash or settled through noncash means. Leave is attributable to services already rendered when an employee has performed the services required to earn the leave. Leave that accumulates is carried forward from the reporting period in which it is earned to a future reporting period during which it may be used for time off or otherwise paid or settled. In estimating the leave that is more likely than not to be used or otherwise paid or settled, a government should consider relevant factors such as employment policies related to compensated absences and historical information about the use or payment of compensated absences. However, leave that is more likely than not to be settled through conversion to defined benefit post-employment benefits should not be included in a liability for compensated absences. The requirement of this Statement is effective for reporting periods beginning after December 15, 2023.

Statement No. 102, *Certain Risk Disclosures*, the objective of this Statement is to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The requirements of this Statement are effective for fiscal years beginning after June 15, 2024, and all reporting periods thereafter. The City is evaluating the requirements of GASB No. 102 and the impact on reporting for future years.

Statement No. 103, *Financial Reporting Model Improvements*, the objective of this Statement is to improve key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. The City is evaluating the requirements of GASB No. 103 and the impact on reporting for future years.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

***Recently Issued and Implemented Accounting Pronouncements***

Statement No. 104, *Disclosure of Certain Capital Assets*, this Statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement 34. Lease assets recognized in accordance with Statement No. 87, *Leases*, and intangible right-to-use assets recognized in accordance with Statement No. 94, *Public Private and Public-Public Partnerships and Availability Payment Arrangements*, should be disclosed separately by major class of underlying asset in the capital assets note disclosures. Subscription assets recognized in accordance with Statement No. 96, *Subscription-Based Information Technology Arrangements*, also should be separately disclosed. In addition, this Statement requires intangible assets other than those three types to be disclosed separately by major class. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. The City is evaluating the requirements of GASB No. 104 and the impact on reporting for future years.

The City is evaluating the requirements of the above statements and the impact on reporting.

**NOTE 2 – RESTATEMENTS**

***A. Primary Government***

**Governmental Funds**

During the fiscal year, there were restatements to reflect a change in the major funds being presented. The Tax Increment Reinvestment Zone fund changed from being a nonmajor fund to a major fund and the Debt Service Fund, Designated Purpose Fund and 2021 CO Capital Projects Fund changed from major funds to nonmajor funds. Additionally, there were corrections of errors that decreased fund balance in the Tax Increment Reinvestment Zone Fund, Designated Purpose Fund and Veteran’s Cemetery Fund by \$3,555, \$78,843 and \$2,804, respectively.

	(Formerly a Nonmajor Fund) Increment Reinvestment Zone Fund	(Formerly a Major Fund) Debt Service Fund	(Formerly a Major Fund) Designated Purpose Fund	(Formerly a Major Fund) 2021 CO Capital Projects Fund	Other Governmental Funds
Fund balances at beginning of year	\$ -	\$ 1,385,774	\$ 78,843	\$ 9,146,273	\$ 8,715,548
Restatement - change in reporting entity					
TIRZ from nonmajor to major fund	3,555	-	-	-	(3,555)
Debt service fund from major to nonmajor	-	(1,385,774)	-	-	1,385,774
Designated purpose form major to nonmajor	-	-	(78,843)	-	78,843
2021 CO CP Fund from major to nonmajor	-	-	-	(9,146,273)	9,146,273
Restatement - correction of an error	(3,555)	-	-	-	(81,647)
Fund balances at beginning of year, as restated	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 19,241,236</u>

Additionally, an error was identified in the previous classification of fund balances reported in the general fund. The unassigned fund balance previously reported included a balance related to an advance of funds, a long-term receivable. Under GASB Statement No. 54, long-term receivables are to be included in nonspendable fund balance. The following is a summary of this correction:

General Fund	Previously Reported September 30, 2023	Correction of an Error	Restated September 30, 2023
Nonspendable	\$ 185,043	\$ -	\$ 185,043
Inventories	12,716	-	12,716
Prepays	59,863	-	59,863
Long-term receivable	-	3,305,734	3,305,734
Advance of funds receivable	-	-	-
Restricted	-	-	-
Assigned	3,329,098	-	3,329,098
Unassigned	3,793,789	(3,305,734)	488,055
Total fund Balances	<u>\$ 7,380,509</u>	<u>\$ -</u>	<u>\$ 7,380,509</u>

CITY OF MISSION, TEXAS  
 NOTES TO FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2024

**NOTE 2 – RESTATEMENTS (Continued)**

Governmental Activities

During the fiscal year, the City identified errors in the previously reported deferred outflows or resources related to pensions and OPEB at the government-wide level. The correction included adjustments to deferred outflows associated with the Texas Municipal Retirement System (TMRS) and actuarially determined OPEB amounts required under GASB Statement No. 75. These errors resulted in the overstatement of deferred outflows in prior years. As a result, beginning net position for the governmental activities were restated resulting in a decrease in net position by \$170,294. An additional miscellaneous restated was needed which resulted in a decrease in net position by \$139,403.

	Total Governmental Funds Adjustments	Government Wide Adjustments	Government Wide Governmental Activities
Net Position- Beginning as Previously Reported	\$ 82,398	\$ -	\$ 132,154,100
Error Correction	(85,202)	499,033	413,831
Net Position- Beginning as Restated	\$ (2,804)	\$ 499,033	\$ 132,567,931

Business-Type Activities: Enterprise Funds

During fiscal year 2024, the City identified errors in the previously reported deferred outflows of resources related to pension and OPEB amounts for its business-type activities. The correction included adjustments to deferred outflows associated with the Texas Municipal Retirement System (TMRS) and actuarially determined OPEB amounts required under GASB 75. These errors resulted in the overstatement of deferred outflows in prior years. As a result, beginning net position for the business-type activities was restated by \$42,474 to properly reflect these amounts.

	Utility Fund	Golf Course Fund	Solid Waste Fund	Event Center Fund	Total Enterprise Funds
Net Position- Beginning as Previously Reported	\$ 69,383,586	\$ (826,200)	\$ 5,340,557	\$ (23,243)	\$ 73,874,700
Error Correction	(26,336)	(440)	(12,696)	(3,002)	(42,474)
Net Position- Beginning as Restated	\$ 69,357,250	\$ (826,640)	\$ 5,327,861	\$ (26,245)	\$ 73,832,226

**NOTE 3 - DEPOSITS AND INVESTMENTS**

*A. Primary Government*

*Deposits* – At September 30, 2024, the carrying value of the City’s deposits was \$32,036,951 and the bank balance was \$32,462,177. The entire bank balance was covered by FDIC insurance or was fully collateralized with securities held by the City’s agent in the City’s name. The type of deposits held at year end was demand accounts.

*Investments* – The primary objective of the City’s investment activity is the preservation of capital in the overall portfolio. Each investment transaction shall be conducted in a manner to avoid capital losses, whether they are from security defaults or erosion of fair value.

The City pools the cash, based on the City’s needs, into either deposits in bank accounts, in short- term investments with TexPool, or in longer-term investments in U.S. Government Bonds. However, each fund’s balance of cash and investments is maintained in the books of the City.

CITY OF MISSION, TEXAS  
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**NOTE 3- DEPOSITS AND INVESTMENTS (Continued)**

*A. Primary Government (Continued)*

The City’s investments are as follows at September 30, 2024:

Investments	
TexPool (reported at amortized cost)	\$ 4,422,453
U.S. Government Bonds (reported at fair value - level 2)	740,775
Certificates of deposit (reported at fair value - level 2)	1,476,611
Total investments	\$ 6,639,839

Quoted market prices are the basis of the fair value for investments. The amount of increase or decrease in the fair value of investments during the current year is included in the City’s investment income of \$273,633.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment.

The City’s investment policy limits average maturities of all investments to three years or less. The maximum final stated maturity of any investment shall not exceed five years. Portfolio diversification is employed as a way to control the risk. The City’s investment portfolio is required to have sufficient liquidity to meet anticipated cash flow requirements.

The following is the interest rate risk using specific identification, as of September 30, 2024:

Investment Type	Reported Amount	Maturity Period		
		3 Months or Less	4-12 Months	Over One Year
TexPool	\$ 4,422,453	\$ 4,422,453	\$ -	\$ -
Government bonds	740,775	-	740,775	-
Certificates of deposits	1,476,611	-	980,776	495,835
Total	\$ 6,639,839	\$ 4,422,453	\$ 1,721,551	\$ 495,835

**NOTE 4- DEPOSITS AND INVESTMENTS (Continued)**

*A. Primary Government (Continued)*

Credit Risk

Credit risk is the risk that a counterparty will not fulfill its obligations. The City’s investment policy authorizes the following pools:

Public funds investment pools in Texas (“Pools”) are established under the authority of the Inter-local Cooperation Act, Chapter 79 of the Texas Government Code, and are subject to the provisions of the Public Funds Investment Act (the “Act”). Chapter 2258 of the Texas Government Code, in addition to the other provisions of the Act designed to promote liquidity and safety of principal, the Act required Pools to: 1) have an advisory board composed of participants in the pool and other persons who do not have a business relationship with the pool and are qualified to advise the pool; 2) maintain a continuous rating of no lower than AAA or AAAM or an equivalent rating by at least one nationally recognized rating service; and 3) maintain the fair value of its underlying investment portfolio within one half of one percent of the value of its shares.

TexPool policies require that local government deposits be used to purchase investments authorized by the Public Funds Investment Act (PFIA) of 1987, as amended. The Texas State Comptroller of Public Accounts has oversight responsibility for TexPool. TexPool is a public funds investment pool created by the Texas Treasury Safekeeping Trust Company (Trust Company) to provide a safe environment for the placement of local government funds in authorized short-term, fully collateralized investments, including direct obligations of, or obligations guaranteed by, the United States or State of Texas or their agencies; federally insured certificates of deposit issued by Texas banks or savings and loans; and fully collateralized direct repurchase agreements secured by United States Government agency securities and placed through a primary government securities dealer. The Trust Company was incorporated by the State Treasurer by authority of the Texas Legislature as a special purpose trust company with direct access to the services of the Federal Reserve Bank to manage, disburse, transfer, safe keep, and invest public funds and securities more efficiently and economically. The State Comptroller of Public Account exercises oversight responsibility over TexPool. Oversight includes the ability to significantly influence operations, designation of management, and accountability for fiscal matters. TexPool uses amortized cost rather than fair value to report net position to compute share prices. The fair value of the position in TexPool is the same as the value of TexPool shares. As permitted by GASB No. 79, *Certain Investment Pools and Pool Participants*, the City’s investments in TexPool are stated at cost, which approximates fair value.

The City’s investment policies and types of investments are governed by the Public Funds Investment Act (PFIA).

Statutes authorize the City to invest in obligations of the U.S. Treasury or the State of Texas, certain U.S. agencies, certificates of deposit, certain municipal securities, repurchase agreements, and other investments specifically allowed by the Public Funds Investment Act of 1995 (Chapter 2256, Texas Government Code).

Concentrations of Credit Risk

Portfolio diversification is critically important to the City to help mitigate the risk of loss. The following are employed terms of investment instruments, maturity scheduling and financial institutions to reduce risk of loss resulting from over concentration of assets in a specific class of investments, specific maturity, or specific issuer, as a way to control risk.

**NOTE 4- DEPOSITS AND INVESTMENTS (Continued)**

*A. Primary Government (Continued)*

Concentrations of Credit Risk (Continued)

As of September 30, 2024, the following was the composition of the City’s credit rating by investment:

Investment Type	Rating	Exposure
TexPool	AAA <sub>m</sub>	\$ 4,422,453
Government bonds	AA <sup>+</sup>	740,775
Certificates of deposits	N/A	1,476,611

Custodial Credit Risk

For an investment, custodial credit risk is the risk that the City will not be able to recover the value of investments or collateral securities that are in the possession of an outside party if the counterparty to an investment will not fulfill its obligation.

The City’s investments are categorized as a level one custodial credit risk, meaning that its investments are insured or registered, or securities held by the City or its’ agent in the City’s name.

The City is prohibited from investing in the following types of investments:

- a. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal.
- b. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest.
- c. Collateralized mortgage obligations that have a stated final maturity date of greater than ten years.
- d. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

The Public Funds Investment Act, the City’s investment policy, and Government Code Chapter 2257 “Collateral for Public Funds” contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments.

CITY OF MISSION, TEXAS  
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**NOTE 4- DEPOSITS AND INVESTMENTS (Continued)**

*A. Primary Government (Continued)*

A reconciliation of cash and investments as shown on the statement of net position for the primary government follows:

Cash on hand	\$	11,118
Carrying amount of deposits		32,036,951
Investments		6,639,839
Cash, investments, and accrued interest receivable	\$	38,687,908
Cash and cash equivalents	\$	6,642,016
Investments		6,155,712
Restricted assets		25,890,180
Total cash, investments, and restricted assets on statement of net position	\$	38,687,908

*B. Component Units*

Mission Economic Development Corporation

*Deposits* - At September 30, 2024, the carrying value was \$2,161,074 and the bank balance of MEDC's deposits was \$2,185,320. Deposits include demand accounts and certificate of deposits with an initial maturity of three months or less. At September 30, 2024, all deposits were fully insured or collateralized. See custodial credit risk below.

*Investments* – At September 30, 2024, MEDC had investments comprised of certificates of deposit and government bonds.

MEDC is required by Government Code Chapter 2256, The Public Funds Investment Act (the “Act”), to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowed stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit.

The Act requires an annual audit of investment practices. Audit procedures in this area conducted as part of the audit of the basic financial statements disclosed that in the areas of investment practices, management reports, and establishment of appropriate policies; MEDC reports its information to the City of Mission Council.

Additionally, investment practices of MEDC were in accordance with local policies. MEDC’s management believes that it complied with the requirements of the PFIA and its adopted investment policies.

MEDC investments reported are as follows as of September 30, 2024:

Investments		
TexPool (reported at amortized cost)	\$	4,584,419
Government bonds (fair value - level 2)		246,890
Total investments	\$	4,831,309

**NOTE 4- DEPOSITS AND INVESTMENTS (Continued)**

*B. Component Units (Continued)*

Mission Economic Development Corporation (Continued)

At September 30, 2024, MEDC had deposits collateralized by pledged securities of \$2,563,211; all deposits were insured by the FDIC or were fully collateralized.

A reconciliation of cash as shown on the statement of net position for MEDC is as follows:

Cash on hand	\$	500
Carrying amount of deposits		2,160,574
Investments		4,831,309
Cash and investments	\$	6,992,383
Cash and cash equivalents	\$	1,130,809
Investments		4,584,419
Restricted assets		1,277,155
Cash and cash equivalents and restricted assets on statement of net position	\$	6,992,383

Mission Redevelopment Authority

*Investment Accounting Policy* - The Authority is required by the Government Code Chapter 2256, The Public Funds Investment Act (the “Act”), to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit. The Act requires an annual audit of investment practices. Audit procedures in this area conducted as a part of the audit of the basic financial statements disclosed that in the areas of investment practices, management reports, and establishment of appropriate policies, the Authority adhered to the requirements of the Act. Additionally, investment practices of the Authority were in accordance with local policies.

The Act determines the types of investments which are allowable for the Authority. These include, with certain restrictions, (1) obligations of the U.S. Treasury, certain U.S. agencies, the State of Texas, (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) mutual funds, (8) investment pools, (9) guaranteed investment contracts, and (10) common trust funds. The Authority policy authorizes all the State allowable investments. No person may invest the Authority funds without express written authority from the Board of Directors. The Authority’s management believes that it has complied in all material respects with the requirements of the Act and the Authority’s investment policies.

*Custodial Credit Risk*

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The Public Funds Investment Act, the Authority’s investment policy, and Government Code Chapter 2257 “Collateral for Public Funds” contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments.

**NOTE 4- DEPOSITS AND INVESTMENTS (Continued)**

*B. Component Units (Continued)*

Mission Redevelopment Authority (Continued)

Custodial Credit Risk (Continued)

Texas statutes require that any cash balance in any fund shall, to the extent not insured by the Federal Deposit Insurance Corporation or its successor, be continuously secured by a valid pledge to the Authority of securities eligible under the laws of Texas to secure the funds of the Authority, having an aggregate fair value, including accrued interest, at all times equal to the uninsured cash balance in the fund to which such securities are pledged. The Authority's funds are required to be deposited and invested under the terms of a depository contract.

The depository bank deposits for safekeeping and trust with the Authority's agent bank approved pledged securities in an amount sufficient to protect Authority funds on a day-to-day basis during the period of the contract. For the deposit and investment balances noted below, \$250,000 was covered by federal depository insurance and the balance was covered by collateral pledged in the name of the Authority and held in a third party depository.

Deposits

As of the fiscal year end, the bank balance and carrying value of the Authority's deposits was \$16,229,396.

Investments

As of September 30, 2024, the Authority had the following investments and maturities:

Investment Type	Amortized Cost	Fair Value	Maturity Period		
			Less Than One Year	One to Five Years	Over Five Years
Texpool	\$ 2,167,866	\$ 2,167,866	\$ 2,167,866	\$ -	\$ -
U.S. Government Bonds	6,596,359	6,596,359	734,773	-	-
<b>Total</b>	<b>\$ 8,764,225</b>	<b>\$ 8,764,225</b>	<b>\$ 2,902,639</b>	<b>\$ -</b>	<b>\$ -</b>

Credit Risk

Credit risk is the risk that the issuer or other counterparty to an investment will not fulfill its obligations. The Authority's investment policy identifies the types of allowable investments as governed by the Public Funds Investments Act, to reduce the credit risk associated with the investments. At September 30, 2024, the Authority's Money Market Mutual Fund investment rating was A- by Standard & Poor's Rating Service.

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**NOTE 4- DEPOSITS AND INVESTMENTS (Continued)**

*B. Component Units (Continued)*

Mission Redevelopment Authority (Continued)

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Authority considers the investment in the Money Market Mutual Fund to have maturity of less than one year due to the fact the share position can usually be redeemed each day at the discretion of the Authority, unless there has been a significant change in value. The Authority’s investment policy limits money market mutual funds to those with a stable net asset value of \$1 per share and those with a weighted average maturity of less than two years.

**NOTE 5 – RECEIVABLES**

Receivables at September 30, 2024 were as follows:

Primary Government

	Taxes	Accounts	Special Assessments	Due from other Governments	Allowance for Uncollectible	Accrued Interest Receivable	Net
<b>Governmental Activities</b>							
General fund	\$ 2,251,695	\$ 4,165,556	\$ -	\$ 4,142,040	\$ (1,884,666)	\$ 2,635	\$ 8,677,260
Tax Increment Zone fund	-	-	-	4,521,515	-	-	4,521,515
Nonmajor Governmental funds	443,077	963,498	189,481	2,569,726	(166,270)	3,720	4,003,232
Internal Service	-	(524)	-	-	-	-	(524)
<b>Total</b>	<b>\$ 2,694,772</b>	<b>\$ 5,128,530</b>	<b>\$ 189,481</b>	<b>\$ 11,233,281</b>	<b>\$ (2,050,936)</b>	<b>\$ 6,355</b>	<b>\$ 17,201,483</b>
<b>Business-Type Activities</b>							
Utility	\$ -	3,443,749	-	-	(316,301)	1,136	\$ 3,128,584
Golf Course	-	(784)	-	-	-	-	(784)
Solid Waste	-	1,479,758	-	-	(137,200)	5,046	1,347,604
Event Center	-	(13,038)	-	731	-	-	(12,307)
<b>Total</b>	<b>\$ -</b>	<b>\$ 4,909,685</b>	<b>\$ -</b>	<b>\$ 731</b>	<b>\$ (453,501)</b>	<b>\$ 6,182</b>	<b>\$ 4,463,097</b>

Mission Economic Development Corporation

	Taxes	Accounts - Other	Accrued Interest Receivable	Due from Other Governments	Receivables, Net
<b>Governmental Activities</b>					
General	\$ 1,148,993	\$ 17,580	\$ -	\$ 370,662	\$ 1,537,235
Debt Service	-	-	318	-	\$ 318
<b>Total</b>	<b>\$ 1,148,993</b>	<b>\$ 17,580</b>	<b>\$ 318</b>	<b>\$ 370,662</b>	<b>\$ 1,537,553</b>

CITY OF MISSION, TEXAS  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024

**NOTE 6 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

A. Interfund receivable and payable balances at September 30, 2024 were as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Non-Major Governmental Funds	\$ 4,876,914
General Fund	Utility Fund	6,157,911
General Fund	Golf Course Fund	18,886
General Fund	Solid Waste Fund	46,542
General Fund	Event Center Fund	10,716
TIRZ Fund	General Fund	392,048
Non-Major Governmental Funds	General Fund	5,740,848
Private Purpose Trust Fund	General Fund	1,894
Utility Fund	General Fund	4,710,130
Golf Course Fund	General Fund	26,021
Solid Waste Fund	General Fund	1,784,981
Event Center Fund	General Fund	490,610
Group Health Fund	General Fund	238,712
Group Health Fund	Utility Fund	(127,783)
Group Health Fund	Golf Course Fund	191
Group Health Fund	Solid Waste Fund	388
Total		\$ 24,369,009

The remaining balances resulted from a routine lag between the dates that transactions are recorded in the accounting system and payments made between the funds. All amounts are scheduled to be repaid within one year.

B. Due to/from the primary government and component units at September 30, 2024 were as follows:

Receivable Entity	Payable Entity	Amount
Primary Gov't General Fund	Component Unit - MEDC (non- profit)	\$ 25,837.00
Primary Gov't General Fund	Component Unit - MRA (non- profit)	831,130
Primary Gov't Business-type	Component Unit - MRA (non-profit)	152,800
Total		\$ 1,009,767

Receivable Entity	Payable Entity	Amount
Component Unit - MRA	Primary Gov't Non Governmental	\$ (4,913,563)
Component Unit - MEDC	Primary Gov't General Fund	(16,353)
Total		\$ (4,929,916)

CITY OF MISSION, TEXAS  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024

**NOTE 6 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (Continued)**

C. Interfund receivable and payable balances at September 30, 2024 were as follows:

	Governmental Funds				Total
	General Fund	Non-major Governmental Funds		Event Center	
		Golf Fund			
Transfers Out					
General Fund	\$ -	\$ 2,992,006	\$ 1,859,281	\$ 200,000	\$ 5,051,287
Tax Increment Reinvestment Zone	-	-	-	-	-
Non-major Governmental Funds	-	500,000	-	500,000	1,000,000
Utility Fund	2,758,791	450,000	-	-	3,208,791
Golf Fund	-	-	-	-	-
Solid Waste Fund	1,550,000	-	-	-	1,550,000
Total Transfers Out	\$ 4,308,791	\$ 3,942,006	\$ 1,859,281	\$ 700,000	\$ 10,810,078

Transfers from the Utility Fund to the General Fund were to supplement the General Fund for administrative services provided to the Utility Fund. Fourteen departments of the General Fund provide operational assistance to the Utility Fund on a routine basis.

**NOTE 7 – LAND HELD FOR RESALE**

The City through its blended component unit, Mission Economic Development Authority, holds commercial real estate lots available for sale within an economically depressed area. At September 30, 2024, the remaining properties are stated at a cost of \$947,410, which is less than their estimated fair value. These lots will continue to be sold to attract development to further benefit the City.

The Mission Economic Development Corporation holds commercial real estate lots available for sale within an economically depressed area. At September 30, 2024, the remaining properties are stated at a cost of \$3,314,462, which is less than their net realizable value. These lots will continue to be sold to attract development to further benefit the City.

**NOTE 8 – REDEVELOPMENT ASSETS**

Mission Redevelopment Authority

During the fiscal year, the Authority recorded redevelopment expenditures as follows:

	City Projects	Authority Projects	Total
Tierra Dorada Sanitary Sewer	\$ 1,513,513	\$ -	\$ 1,513,513
Inspiration Rd./Military Parkway Loop	1,369,475	-	1,369,475
1st Street Extension (Dragonfly)	-	703,338	703,338
Police/Fire Department Substation	628,817	-	628,817
Event Center	500,000	-	500,000
Anzalduas Industrial Park	-	307,232	307,232
Hoerner Road Project	61,400	-	61,400
Walsh Road Improvements	55,422	-	55,422
Total Redevelopment Expenditures	\$ 4,128,627	\$ 1,010,570	\$ 5,139,197

CITY OF MISSION, TEXAS  
 NOTES TO FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2024

**NOTE 9 – LONG-TERM RECEIVABLES**

Long-term receivables in the governmental activities of the City of Mission consists of the following:

*Housing Rehabilitation Receivable* - Promissory note receivable for housing assistance provided under the Community Development Block Grant (CDBG) program to an ineligible recipient. The principal amount is payable in equal monthly installments of \$200 on the ninth day of each month, beginning November 9, 2007, and continuing until the principal has been paid in full. The final maturity date is January 9, 2026.

	<u>Housing Rehab</u>
Notes receivable current	\$ 3,200
Long term receivables	-
Total notes receivable	\$ 3,200

**NOTE 10 – RESTRICTED ASSETS**

*A. Primary Government*

Business Type Activities

The waterworks and sewer system revenue bond indentures require that during the period over which the bonds are outstanding, the City maintain certain separate accounts and funds to account for (1) the proceeds from the issuance of the revenue bonds (2) the debt service deposits made from revenues and (3) extensions and improvement deposits made from revenues. These restricted assets can be used only in accordance with the revenue bond indenture. Similar requirements exist for the debt service of the public property financing contractual obligations.

The City also holds certain deposits from subdividers for future utility improvements, and the amount of retainage of certain construction contracts.

Restricted assets included in the Utility Fund as of September 30, 2024 consist of:

	Cash and Cash Equivalents	Investments	Total
Revenue bond reserve fund	\$ 862,519	\$ 104,576	\$ 967,095
Bond interest and sinking	1,763,236	170,017	1,933,253
Cash with fiscal agent	16,065,125	-	16,065,125
Subdivider deposits	1,270,110	180,496	1,450,606
Capital recovery fund	878,140	29,038	907,178
Operations reserve	2,920,321	-	2,920,321
Total	\$ 23,759,451	\$ 484,127	\$ 24,243,578

CITY OF MISSION, TEXAS  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024

**NOTE 10 – RESTRICTED ASSETS (Continued)**

*B. Component Units*

Restricted assets held by Mission Economic Development Corporation at September 30, 2024 consisted of the following:

	Cash and Cash Equivalents	Investments	Total
MEDC - Debt service fund	\$ 1,030,265	\$ 246,890	\$ 1,277,155
Total	\$ 1,030,265	\$ 246,890	\$ 1,277,155

**NOTE 11 – CAPITAL ASSETS**

Capital asset activity for the year ended September 30, 2024 was as follows:

	Restated Beginning Balance	Increases	Decreases and Reclassifications	Ending Balance
<b>Governmental Activities</b>				
<i>Capital assets, not being depreciated</i>				
Land	\$ 41,350,582	\$ 135,079	\$ -	\$ 41,485,661
Construction in progress	48,851,641	18,900,219	-	67,751,860
Total capital assets, not being depreciated	90,202,223	19,035,298	-	109,237,521
<i>Capital assets, being depreciated</i>				
Buildings	38,042,146	-	-	38,042,146
Improvements other than buildings	22,231,392	269,865	-	22,501,257
Machinery and equipment	35,444,219	1,990,834	(948,516)	36,486,537
Infrastructure	131,941,045	3,585,485	-	135,526,530
Total capital assets, being depreciated	227,658,802	5,846,184	(948,516)	232,556,470
<i>Less accumulated depreciation for</i>				
Buildings	(15,102,886)	(1,098,650)	-	(16,201,536)
Improvements other than buildings	(17,287,775)	(227,813)	-	(17,515,588)
Machinery and equipment	(25,838,899)	(2,121,831)	935,852	(27,024,878)
Infrastructure	(85,357,752)	(4,670,580)	-	(90,028,332)
Total accumulated depreciation	(143,587,312)	(8,118,874)	935,852	(150,770,334)
Total capital assets, being depreciated, net	84,071,490	(2,272,690)	(12,664)	81,786,136
<i>Capital assets, being amortized</i>				
Lease assets	8,772,429	4,458,452	(808,549)	12,422,332
Subscription assets	776,295	27,726	-	804,021
Less accumulated amortization	(3,788,846)	(508,786)	808,549	(3,489,083)
Total capital assets, being amortized, net	5,759,878	3,977,392	-	9,737,270
Governmental activities capital assets, net	\$ 180,033,591	\$ 20,740,000	\$ (12,664)	\$ 200,760,927

CITY OF MISSION, TEXAS  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024

**NOTE 11 – CAPITAL ASSETS (Continued)**

	Restated Beginning Balance	Increases	Decreases and Reclassifications	Ending Balance
<b>Business-Type Activities</b>				
<i>Capital assets, not being depreciated</i>				
Land	\$ 3,541,694	\$ -	\$ -	\$ 3,541,694
Water rights	3,870,564	-	-	3,870,564
Construction in progress	29,094,836	1,588,117	-	30,682,953
Total capital assets, not being depreciated	36,507,094	1,588,117	-	38,095,211
<i>Capital assets, being depreciated</i>				
Buildings and system	160,669,872	2,718,118	-	163,387,990
Improvements other than buildings	3,759,477	-	-	3,759,477
Furniture and equipment	20,964,391	691,172	(232,500)	21,423,063
Total capital assets, being depreciated	185,393,740	3,409,290	(232,500)	188,570,530
<i>Less accumulated depreciation for</i>				
Buildings and system	(101,150,372)	(5,215,204)	-	(106,365,576)
Improvements other than buildings	(3,324,567)	(310,290)	-	(3,634,857)
Furniture and equipment	(13,546,977)	(1,184,857)	232,500	(14,499,334)
Total accumulated depreciation	(118,021,916)	(6,710,351)	232,500	(124,499,767)
Total capital assets, being depreciated, net	67,371,824	(3,301,061)	-	64,070,763
<i>Capital assets, being amortized</i>				
Lease assets	2,964,536	1,005,162	(147,649)	3,822,049
Less accumulated amortization	(1,562,311)	(610,923)	147,649	(2,025,585)
Total capital assets, being amortized, net	1,402,225	394,239	-	1,796,464
Business-type activities capital assets, net	<u>\$ 105,281,143</u>	<u>\$ (1,318,705)</u>	<u>\$ -</u>	<u>\$ 103,962,438</u>

For the year ended September 30, 2024, depreciation expense was charged to functions/programs of the primary government as follows:

<b>Governmental Activities</b>	Depreciation	Amortization
General government	\$ 1,098,650	\$ 111,758
Public safety	227,813	302,169
Highways and streets	4,670,580	64,585
Health and welfare	-	11,632
Culture and recreation	2,121,831	18,642
Total	<u>\$ 8,118,874</u>	<u>\$ 508,786</u>
<b>Business-Type Activities</b>	Depreciation	Amortization
Utility	\$ 5,291,000	\$ 386,775
Golf course	188,479	193,941
Solid waste	1,217,061	30,207
Event Center	13,811	-
Total	<u>\$ 6,710,351</u>	<u>\$ 610,923</u>

CITY OF MISSION, TEXAS  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024

**NOTE 11 – CAPITAL ASSETS (Continued)**

Mission Economic Development Corporation

Capital asset activity for the year ended September 30, 2024 for MEDC, was as follows:

	9/30/2023	Increases	Decreases	9/30/2024
<b>Governmental Activities</b>				
<i>Capital assets, not being depreciated</i>				
Land	\$ 2,100,959	\$ -	\$ -	\$ 2,100,959
Construction in progress	4,915,504	927,454	-	5,842,958
Total capital assets, not being depreciated	7,016,463	927,454	-	7,943,917
<i>Capital assets, being depreciated</i>				
Machinery and equipment	1,282,086	-	(2,050)	1,280,036
Building	6,368,101	-	-	6,368,101
Total capital assets, being depreciated	7,650,187	-	(2,050)	7,648,137
<i>Less accumulated depreciation for</i>				
Machinery and equipment	(1,171,035)	(38,442)	2,050	(1,207,427)
Building	(1,260,804)	(246,400)	-	(1,507,204)
Total accumulated depreciation	(2,431,839)	(284,842)	2,050	(2,714,631)
Total capital assets being depreciated, net	5,218,348	(284,842)	-	4,933,506
<i>Capital assets, being amortized</i>				
Lease assets	28,873	-	-	28,873
Less accumulated amortization	(16,712)	(8,476)	-	(25,188)
Total capital assets, being amortized, net	12,161	(8,476)	-	3,685
Governmental activities capital assets, net	<u>\$ 12,246,972</u>	<u>\$ 634,136</u>	<u>\$ -</u>	<u>\$ 12,881,108</u>

Depreciation & amortization expense charged to governmental activities totaled \$293,318 for the year ended September 30, 2024.

**NOTE 12 – DISAGGREGATION OF OTHER LIABILITIES**

At September 30, 2024, the City had the following other liabilities:

<u>Payable To</u>	<u>Governmental Activities</u>	<u>Business- type Activities</u>	<u>Total</u>
Due to state	\$ 167,984	\$ 118,691	\$ 286,675
Due to other governmental agencies	85,223	-	85,223
Wages and deductions	460,654	129,404	590,058
Court deposit/ refunds	14,896	-	14,896
Due to others	695,657	30,736	726,393
Other	37,607	-	37,607
Total	<u>\$ 1,462,021</u>	<u>\$ 278,831</u>	<u>\$ 1,740,852</u>

CITY OF MISSION, TEXAS  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024

**NOTE 13 – LONG TERM DEBT**

*A. Primary Government*

*Certificates of Obligation*

The City issues Certificates of Obligation to finance construction projects.

Certificates of Obligation payable at September 30, 2024 are comprised of the following:

Governmental Activities

\$17,610,000 Combination Tax & Limited Pledge Revenue Certificates of Obligation Series 2016, payable in annual installments ranging from \$875,000 to \$1,575,000 through February 15, 2031, interest at 2.00% to 5.00%.	\$ 9,730,000
\$11,690,000 Combination Tax & Revenue Certificates of Obligation Series 2018, payable in annual installments ranging from \$470,000 to \$1,165,000 through February 15, 2033, interest at 4.00% to 5.00%	8,590,000
\$18,965,000 Combination Tax & Revenue Certificates of Obligation Series 2021, payable in annual installments ranging from \$200,000 to \$1,420,000 through February 15, 2040, interest at 3.00% to 5.00%.	17,685,000
	\$ 36,005,000

Certificates of obligation debt service requirements to maturity are as follows:

Year ending September 30,	Governmental Activities		
	Principal	Interest	Total
2025	\$ 2,705,000	\$ 1,503,600	\$ 4,208,600
2026	2,830,000	1,365,225	4,195,225
2027	3,045,000	1,218,350	4,263,350
2028	3,320,000	1,059,225	4,379,225
2029	3,455,000	900,763	4,355,763
2030-2034	12,765,000	2,444,125	15,209,125
2035-2039	6,465,000	768,875	7,233,875
2040-2043	1,420,000	21,300	1,441,300
Total	\$ 36,005,000	\$ 9,281,463	\$ 45,286,463

CITY OF MISSION, TEXAS  
 NOTES TO FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2024

**NOTE 13 – LONG TERM DEBT (Continued)**

*General Obligations*

The City has issued General Obligation Bonds, the proceeds of which have been used to advance refund various prior year outstanding long term debt obligations.

\$2,285,000 Texas General Obligation Refunding Bonds, Series 2014, payable in annual installments ranging from \$165,000 to \$240,000 through February 15, 2025, interest at 2.63%.	\$ 240,000
\$8,085,000 Texas General Obligation Refunding Bonds, Series 2016, payable in annual installments ranging from \$165,000 to \$1,210,000 through February 15, 2029, interest at 2.00% to 5.00%.	3,185,000
\$4,955,000 Texas General Obligation Refunding Bonds, Series 2021, payable in annual installments ranging from \$130,000 to \$1,195,000 through February 15, 2032, interest at 3.50% to 5.00%.	2,595,000
	\$ 6,020,000

General Obligation debt service requirements to maturity are as follows:

Year ending September 30,	Governmental Activities		
	Principal	Interest	Total
2025	\$ 1,865,000	\$ 239,981	\$ 2,104,981
2026	1,605,000	156,075	1,761,075
2027	1,080,000	92,075	1,172,075
2028	670,000	52,425	722,425
2029	430,000	26,925	456,925
2030-3034	370,000	25,000	395,000
Total	\$ 6,020,000	\$ 592,481	\$ 6,612,481

Business-Type Activities

*Revenue Bonds*

The City has pledged future waterworks and sewer system net revenues to repay \$34,245,000 plus interest in Junior Lien Revenue Bonds issued in 2009, 2014, 2015 and 2016. Proceeds from the bonds provided financing for all or a portion of the City's contractual obligations for design, construction, professional services, legal, fiscal, issuance and engineering costs of certain water and wastewater system improvements and refunding on old issues, i.e. EDAP project and wastewater plant expansion. The bonds are payable solely from waterworks and sewer system net revenues and are payable through 2044. Annual principal and interest payments on the bonds are expected to require less than 34 percent of net revenues. The total principal and interest remaining to be paid on the bonds is \$27,660,993. Principal and interest paid from the current year and total waterworks sewer system net revenues were \$2,720,000 and \$548,466, respectively.

CITY OF MISSION, TEXAS  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024

**NOTE 13 – LONG TERM DEBT (Continued)**

Business-Type Activities (Continued)

*Revenue Bonds (Continued)*

Revenue bonds payable at September 30, 2024 are comprised of the following:

\$7,780,000 2009 Waterworks and Sewer System Junior Lien Revenue Taxable Serial Bonds payable in annual installments ranging from \$275,000 to \$465,000 from December 30, 2009 through February 15, 2029; noninterest bearing.	\$ 2,265,000
\$10,370,000 2014 Waterworks and Sewer System Junior Lien Refunding Bonds payable in annual installments ranging from \$675,000 to \$1,100,000 from February 15, 2015 through February 15, 2026; interest at 2.00% to 5.00%	2,150,000
\$16,140,000 2015 Waterworks and Sewer System Junior Lien Refunding Bonds payable in annual installments ranging from \$490,000 to \$730,000 from February 15, 2017 through February 15, 2044; interest at 0.29% to 2.11%.	12,175,000
\$8,260,000 2016 Waterworks and Sewer System Junior Lien Revenue Taxable Serial Bonds payable in annual installments ranging from \$250,000 to \$1,075,000 from February 15, 2017 through February 15, 2027; interest at 2.00% to 4.00%.	2,420,000
\$4,255,000 2023 Waterworks and Sewer System Revenue Bond payable in annual installments ranging from \$10,000 to \$315,000 from February 15, 2025 through February 15, 2043; interest at 2.83% to 4.03%.	4,255,000
	\$ 23,265,000

Revenue bonds debt service requirements to maturity are as follows:

Year ending September 30,	Business-Type Activities		
	Principal	Interest	Total
2025	\$ 2,810,000	\$ 448,313	\$ 3,258,313
2026	3,065,000	407,072	3,472,072
2027	2,015,000	361,510	2,376,510
2028	1,185,000	331,512	1,516,512
2029	1,165,000	317,719	1,482,719
2030-3034	3,935,000	1,357,626	5,292,626
3035-3039	4,405,000	887,004	5,292,004
3040-3044	4,685,000	285,237	4,970,237
Total	\$ 23,265,000	\$ 4,395,993	\$ 27,660,993

**NOTE 13 – LONG TERM DEBT (Continued)**

Business-Type Activities (Continued)

*Revenue Bonds (Continued)*

In 2010, the City closed on a commitment from the Drinking Water State Revolving Fund (DWSRF) administered by the Texas Water Development Board which authorized the issuance of \$8,825,000 in revenue bonds. These bonds titled Waterworks and Sewer System Junior Lien Revenue Bonds Taxable Series 2009 were used for projects to make water system improvements. The DWSRF funding mechanism allowed the City to issue as many bond coupons in installments as needed to fund the authorized projects. At the completion of the authorized projects, the total amount of coupons issued by the City was \$7,780,000.

On August 16, 2016, the City issued General Obligation Refunding Series 2016 in the amount of \$8,085,000 to advance refund a portion of Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2005A; Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2007; Combination Tax and Limited Pledge Revenue Certificates of Obligation, Series 2009; General Obligation Refunding Bonds, Series 2009. Bond proceeds were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded bonds. As a result, the refunded bonds are considered to be decreased and the liability has been removed from the governmental activities column of the statement of net position. The reacquisition price exceeded the net carrying amount of old debt resulting in an economic gain of \$920,000. Deferred loss on refunding at September 30, 2024 totaled \$173,338.

The City received funding from the Economically Distressed Areas Program (EDAP). Requirements of the EDAP program include a prohibition on the use of revenues from an asset constructed with EDAP funding for purposes other than utility purposes. Management believes that it is generally compliant with applicable statutory requirements of the EDAP program.

*Arbitrage Compliance*

The City of Mission is subject to federal arbitrage regulations and, as of September 30, 2024, the City was in compliance with all arbitrage rebate and yield restriction reporting requirements. In addition, the City had no accrued liabilities in regards to arbitrage rebate or yield restrictions. The City adheres to its adopted written procedures to monitor post-issuance compliance of the federal tax laws applicable to the bonds as requested by the Internal Revenue Service.

CITY OF MISSION, TEXAS  
 NOTES TO FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2024

**NOTE 13 – LONG TERM DEBT (Continued)**

*Leases*

*Leases - Lessee*

Leases at September 30, 2024 are comprised of the following:

Governmental Activities

City of Mission, TX entered into a lease as Lessee for the use of multifunction printers ranging from 36-60 months. City of Mission, TX is required to make monthly fixed payments ranging from \$92 to \$4,540. The lease has an interest rate ranging from 0.4080%-0.5550%.	\$ 21,659
City of Mission, TX entered into a 37 month lease as Lessee for the use of Pitney Bowes - SendPro P Series. City of Mission, TX is required to make monthly fixed payments of \$623. The lease has an interest rate of 0.4080%.	1,245
City of Mission, TX entered into a lease as Lessee for the use of fire trucks ranging from 72 to 121 months. City of Mission, TX is required to make annual fixed payments ranging from \$75,600 to \$83,544. The lease has an interest rate ranging from	2,792,676
City of Mission, TX entered into a 108 month lease as Lessee for the use of radios. City of Mission, TX is required to make annual fixed payments of \$279,570. The lease has an interest rate of 2.871%.	792,755
City of Mission, TX entered into a 60 month lease as Lessee for the use of a motor grader. City of Mission, TX is required to make monthly fixed payments of \$3,875. The lease has an interest rate of 3.82%.	74,975
City of Mission, TX entered into a 48 month lease as Lessee for the use of new sweeper vehicles. City of Mission, TX is required to make monthly fixed payments \$14,542. The lease has an interest rate of 3.582%.	983,675
City of Mission, TX entered into a lease as Lessee for the use of vehicles ranging from 36 to 61 months . City of Mission, TX is required to make monthly fixed payments ranging from \$381 to \$,259. The lease has an interest rate of 7.496%.	2,600,697
	\$ 7,267,682

The future principal and interest lease payments as of September 30, 2024 are as follows:

Year ending September 30,	Principal	Interest	Total
2025	\$ 1,565,705	\$ 393,909	\$ 1,959,614
2026	1,481,809	282,708	1,764,517
2027	1,220,108	195,894	1,416,002
2028	1,041,022	119,139	1,160,161
2029	273,533	64,980	338,513
2030-2034	1,685,505	231,181	1,916,686
Total	\$ 7,267,682	\$ 1,287,811	\$ 8,555,493

CITY OF MISSION, TEXAS  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024

**NOTE 13 – LONG TERM DEBT (Continued)**

*Leases*

*Leases - Lessee*

Leases at September 30, 2024 are comprised of the following:

Business-Type Activities

**Business- type Activities  
Leases**

The City entered into a lease as Lessee for the use of multifunction printers ranging from 36 to 60 months. The City is required to make monthly fixed payments ranging from \$92 to \$4,540. The lease has an interest rate ranging from 0.4080% to 0.5550%.	\$ 3,415
The City entered into a 60 month lease as Lessee for the use of Toshiba - Monochrome MFP. The City is required to make monthly fixed payments of \$390. The lease has an interest rate of 0.4080%.	19,286
The City entered into a lease as Lessee for the use of golf carts ranging from 29 to 40 months. The City is required to make monthly fixed payments ranging from \$540 to \$5,485. The lease has an interest rate ranging from 2.6159% to 3.2961%.	93,342
The City entered into a 40 month lease as Lessee for the use of vactor vehicles. The City is required to make monthly fixed payments of 11,594. The lease has an interest rate of 3.582%.	444,032
The City entered into a 61 month lease as Lessee for the use of vehicles. The City is required to make monthly fixed payments ranging from \$393 to \$1,837. The lease has an interest rate of 7.496%.	1,090,414
The City entered into a 60 month lease as Lessee for the use of mower equipment. The City is required to make monthly fixed payments ranging from \$648 to \$2,518. The lease has an interest rate of 2.75% to 4.55%.	96,298
	\$ 1,746,787

The future principal and interest lease payments as of September 30, 2024 are as follows:

Year ending September 30,	Principal	Interest	Total
2025	\$ 848,044	\$ 86,360	\$ 934,404
2026	302,276	57,081	359,357
2027	403,064	36,858	439,922
2028	135,171	53,350	188,521
2029	58,232	13,898	72,130
Total	\$ 1,746,787	\$ 247,547	\$ 1,994,334

CITY OF MISSION, TEXAS  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024

**NOTE 13 – LONG TERM DEBT (Continued)**

*Leases - Lessor*

Governmental Activities:

Leases at September 30, 2024 are comprised of the following:

The lessor receivable in the amount of \$40,608 is part of the long-term receivable balance.

The following is a schedule by years of minimum future revenues from non-cancelable agreements as of September 30:

Year ending September 30,	Principal	Interest	Total
2025	\$ 16,498	\$ 236	\$ 16,734
2026	16,952	117	17,069
2027	7,158	13	7,171
Total	<u>\$ 40,608</u>	<u>\$ 366</u>	<u>\$ 40,974</u>

CITY OF MISSION, TEXAS  
 NOTES TO FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2024

**NOTE 13 – LONG TERM DEBT (Continued)**

*Subscription Liabilities*

Governmental Activities:

Subscriptions at September 30, 2024 are comprised of the following:

The City entered into a 48 month subscription arrangement for the use of OpenGov Software. The City is required to make fixed yearly payments of \$41,381. The subscription arrangement has an interest rate of 3.992%.	\$ 78,057
The City entered into a 24 month subscription arrangement for the use of Legal Westlaw Proflex. The City is required to make fixed monthly payments of \$401. The subscription arrangement has an interest rate of 3.18%.	2,916
The City entered into a 35 month subscription arrangement for the use of Tyler Software. The City is required to make fixed yearly payments of \$136,939. The subscription arrangement has an interest rate of 3.9447%.	134,642
The City entered into a 60 month subscription arrangement for the use of Revize Software. The City is required to make fixed yearly payments of \$2,900. The subscription arrangement has an interest rate of 3.07%.	8,192
The City entered into a 31 month subscription arrangement for the use of Thomson Reuters CLEAR Proflex. The City is required to make monthly fixed payments ranging from \$943 to \$1,040. The subscription arrangement has an interest rate of 3.9447%.	7,186
The City entered into a 60 month subscription arrangement for the use of DocuWare Cloud. The City is required to make monthly fixed payments of \$1,535. The subscription arrangement has an interest rate of 3.496%.	64,651
The City entered a 36 month subscription arrangement for the use of Blazestack. The City is required to make monthly fixed yearly payments of \$6,300. The subscription arrangement has an interest rate of 4.19%.	11,850
	\$ 307,494

The future principal and interest subscription payments as of September 30, 2024 are as follows:

Year ending September 30,	Principal	Interest	Total
2025	\$ 204,983	\$ 11,185	\$ 216,168
2026	65,574	2,153	67,727
2027	20,422	898	21,320
2028	16,515	199	16,714
Total	\$ 307,494	\$ 14,435	\$ 321,929

CITY OF MISSION, TEXAS  
 NOTES TO FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2024

**NOTE 13 – LONG TERM DEBT (Continued)**

Governmental Activities:

*PPFA Purchase Agreements*

PPFA Purchase Agreements at September 30, 2024 are comprised of the following:

The City entered into an equipment finance agreement for the purchase of fire trucks ranging from 110 to 121 months. The City is required to make annual fixed payments ranging from \$77,878 to \$98,988. The equipment finance agreement has an interest rate ranging from 2.92% to 4.31%. \$ 1,270,342

The City entered into an equipment finance agreement for the purchase of a backhoe fire trucks for 36 months. The City is required to make annual fixed payment of \$59,406. The equipment finance agreement has an interest rate 5.76%. 109,285  
\$ 1,379,627

The future principal and interest PPFA Purchase Agreement payments as of September 30, 2024 are as follows:

Year ending September 30,	Principal	Interest	Total
2025	\$ 187,209	\$ 49,062	\$ 236,271
2026	194,785	41,486	236,271
2027	143,283	33,582	176,865
2028	148,110	28,756	176,866
2029	153,099	23,767	176,866
2030-2033	553,141	19,753	572,894
Total	<u>\$ 1,379,627</u>	<u>\$ 196,406</u>	<u>1,576,033</u>

Business-Type Activities

The City entered into an equipment finance agreement for the purchase of solid waste trucks for 48 months. The City is required to make annual fixed payment of \$880,122. The equipment finance agreement has an interest rate 3.826%. \$ 2,450,506

The City entered into an equipment finance agreement for the purchase of water meters and LED lighting for 180 months. The City is required to make annual fixed payment of \$1,423,806. The equipment finance agreement has an interest rate 2.799%. 15,338,617  
\$ 17,789,123

The future principal and interest PPFA Purchase Agreement payments as of September 30, 2024 are as follows:

Year ending September 30,	Principal	Interest	Total
2025	\$ 10,044,563	\$ 275,747	\$ 10,320,310
2026	1,249,806	233,861	1,483,667
2027	1,293,173	190,494	1,483,667
2028	457,953	145,592	603,545
2029	470,771	528,362	999,133
2030-2034	2,559,043	159,919	2,718,962
2035-2039	1,713,814	96,822	
Total	<u>\$ 17,789,123</u>	<u>\$ 1,630,797</u>	<u>\$ 17,609,284</u>

CITY OF MISSION, TEXAS  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024

**NOTE 13 – LONG TERM DEBT (Continued)**

*Changes in Long-Term Liabilities*

	Restated Beginning Balance	Additional Obligations and Net Increases	Retirements and Net Decreases	Ending Balance	Due Within One Year
<b>Governmental Activities</b>					
Bonds payable					
Certificates of obligation	\$ 38,500,000	\$ -	\$ (2,495,000)	\$ 36,005,000	\$ 2,705,000
General obligations	7,815,000	-	(1,795,000)	6,020,000	1,865,000
Plus bond premium	6,059,067	-	(605,370)	5,453,697	605,370
Total bonds payable	<u>52,374,067</u>	<u>-</u>	<u>(4,895,370)</u>	<u>47,478,697</u>	<u>5,175,370</u>
Leases	4,523,680	4,458,461	(1,714,459)	7,267,682	869,860
Subscriptions	515,942	17,646	(226,094)	307,494	204,983
PPFA purchase agreements	1,559,575	-	(179,948)	1,379,627	187,209
Compensated absences	3,615,493	1,311,883	(1,141,888)	3,785,488	1,394,679
Net pension liability	12,415,784	-	(4,253,424)	8,162,360	-
Net other post employment benefit obligations	4,064,603	-	(241,924)	3,822,679	-
Anzalduas bridge payable	<u>4,060,910</u>	<u>20,408</u>	<u>-</u>	<u>4,081,318</u>	<u>-</u>
Governmental activities, total long- term liabilities	<u>\$ 83,130,054</u>	<u>\$ 5,808,398</u>	<u>\$ (12,653,107)</u>	<u>\$ 76,285,345</u>	<u>\$ 7,832,101</u>
<b>Business- type Activities</b>					
Bonds payable					
Revenue bonds	\$ 21,730,000	\$ 4,255,000	\$ (2,720,000)	\$ 23,265,000	\$ 2,810,000
Plus bond premium	432,440	-	(137,394)	295,046	137,394
Total bonds payable	<u>22,162,440</u>	<u>4,255,000</u>	<u>(2,857,394)</u>	<u>23,560,046</u>	<u>2,947,394</u>
Leases	1,809,430	862,603	(594,090)	2,077,943	449,052
PPFA Purchase Agreements	19,513,911	-	(1,724,788)	17,789,123	10,044,562
Compensated absences	444,351	59,311	(50,842)	452,820	253,283
Net pension liability	1,982,694	-	(1,068,862)	913,832	-
Net other post employment benefit obligations	650,725	-	(30,566)	620,159	29,777
Business- type activities long- term liabilities	<u>\$ 46,563,551</u>	<u>\$ 5,176,914</u>	<u>\$ (6,326,542)</u>	<u>\$ 45,413,923</u>	<u>\$ 13,724,068</u>

As of September 30, 2024, the City does not have any direct borrowings.

Generally, the general and special revenue funds liquidate the portion of compensated absences and pension liabilities that pertain to their own fund.

CITY OF MISSION, TEXAS  
 NOTES TO FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2024

**NOTE 13 – LONG TERM DEBT (Continued)**

*B. Component Units*

Mission Economic Development Corporation (MEDC)

Sales tax revenue notes payable at September 30, 2024 for the MEDC is comprised of the following:

\$6,000,000 - Sales and Use Tax Revenue Note, Series 2016-A due in semi-annual installments of \$300,000 including interest at 2.85% payable to Frost Bank. Note matures August 1, 2036. Note is collateralized by sales tax revenues collected.	\$ 3,139,409
\$7,919,131 - Sales and Use Tax Revenue Note, due in annual installments of \$395,957, including interest at 4.82% payable to BBVA Compass Bank. Note matures on February 15, 2038. Note is collateralized by sales tax revenues collected.	4,383,392
	\$ 7,522,801

The annual requirements to retire the sales tax revenue note payable including interest are as follows:

Year ending September 30,	Principal	Interest	Total
2025	\$ 695,957	\$ 424,548	\$ 1,120,505
2026	695,957	384,171	1,080,128
2027	695,957	343,794	1,039,751
2028	695,957	303,853	999,810
2029	695,957	263,041	958,998
2030-2035	3,479,783	649,754	4,129,537
2036-2038	563,233	26,882	590,115
Total	7,522,801	2,396,043	9,918,844
Current portion	(695,957)	(424,548)	(1,120,505)
Due in more than one year	\$ 6,826,844	\$ 1,971,495	\$ 8,798,339

*Leases - Lessee*

The MEDC has entered into agreements to lease certain equipment. The lease agreements qualify as other than short-term leases under GASB 87 Leases and therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

MEDC has a lease agreement with Kyocera Document Solutions Southwest, LLC. for multifunction printers with a fixed monthly payment of \$1,309. The lease has an interest rate of 0.408% which is the stated rate in the lease agreement. The lease liability as of September 30, 2024,.

The future principal and interest lease payments as of September 30, 2024 are as follows:

Year ending September 30,	Principal	Interest	Total
2025	\$ 3,596	\$ 4	\$ 3,600
Total	\$ 3,596	\$ 4	\$ 3,600

CITY OF MISSION, TEXAS  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024

**NOTE 13 – LONG TERM DEBT (Continued)**

*B. Component Units (Continued)*

Mission Economic Development Corporation (MEDC) (Continued)

*Leases- Lessor*

MEDC entered into a 36 month lease as a Lessor for the use of office space. The lease is required to make monthly fixed payments of \$1,800. The lease has an interest rate of 3.113%. The lessor receivable as of September 30, 2024 is \$29,897.

The following is a schedule by years of minimum future revenues from non-cancelable agreements as of September 30, 2024:

<i>Year ending September 30,</i>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 20,967	\$ 633	\$ 21,600
2026	8,930	70	9,000
<b>Total</b>	<b>\$ 29,897</b>	<b>\$ 703</b>	<b>\$ 30,600</b>

The following is a summary of changes in long-term debt obligations for MEDC:

	<u>September 30, 2023</u>	<u>Additional Obligations and Net Increases</u>	<u>Retirements and Net Decreases</u>	<u>September 30, 2024</u>	<u>Due Within One Year</u>
<b>Bonds and notes:</b>					
Sales tax revenue note - Frost	\$ 3,439,409	\$ -	\$ (300,000)	\$ 3,139,409	\$ 300,000
Sales tax revenue note - BBVA	4,779,349	-	(395,957)	4,383,392	395,957
Total bonds and notes	<u>8,218,758</u>	<u>-</u>	<u>(695,957)</u>	<u>7,522,801</u>	<u>695,957</u>
<b>Other Liabilities:</b>					
Lease Liabilities	12,203	-	(8,607)	3,596	3,596
Total other liabilities	<u>12,203</u>	<u>-</u>	<u>(8,607)</u>	<u>3,596</u>	<u>3,596</u>
Total long-term debt obligations	<u>\$ 8,230,961</u>	<u>\$ -</u>	<u>\$ (704,564)</u>	<u>\$ 7,526,397</u>	<u>\$ 699,553</u>

As of September 30, 2024, MEDC does not have any direct borrowings.

The above listed refunding bond issue is to be repaid from the one-half cent sales tax levied under the Section 4B.

Mission Redevelopment Authority (MRA)

*Revenue Bonds Payable*

The Mission Redevelopment Authority periodically issues bonds to pay for the costs incurred within the Tax Increment Reinvestment Zone (TIRZ) for infrastructure improvements. These bonds will be repaid from property taxes collected on property within TIRZ.

CITY OF MISSION, TEXAS  
 NOTES TO FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2024

**NOTE 13 – LONG TERM DEBT (Continued)**

*B. Component Units (Continued)*

Mission Redevelopment Authority (MRA) (Continued)

Bonds payable at September 30, 2024 for the MRA were comprised of the following:

	Balance at 9/30/2023	New Issuance	Matured	Balance at 9/30/2024	Due Within One Year
Tax increment contract revenue	\$ 3,580,000	\$ -	\$ (455,000)	\$ 3,125,000	\$ 470,000
Tax increment contract revenue	8,790,000	-	(1,745,000)	7,045,000	1,775,000
Tax increment contract revenue	28,590,000	-	(1,870,000)	26,720,000	2,000,000
Less issuance discount	(58,197)	-	8,314	(49,883)	(8,314)
Plus issuance premiums	496,255	-	(70,893)	425,362	70,893
Total contract revenue bonds	<u>\$ 41,398,058</u>	<u>\$ -</u>	<u>\$ (4,132,579)</u>	<u>\$ 37,265,479</u>	<u>\$ 4,307,579</u>

Optional Redemption for Tax Increment Contract Revenue Bonds

The Authority reserves the right, at its option, to redeem bonds prior to their scheduled maturities, in whole or from time to time, in part, on the call date or any date thereafter at a price of par value plus unpaid accrued interest from the most recent interest payment date to the date fixed from redemption. This optional redemption applies to bonds maturing on or after September 1, 2024, or September 1, 2028 for Series 2013, and Series 2017 bonds, respectively.

Scheduled Mandatory Redemption for Tax Increment Contract Revenue Bonds

The Series 2013 Term bonds due September 1, 2030 are subjected to mandatory sinking fund redemption in part, prior to their stated maturity at the redemption prices of par plus accrued interest on September 1 in the years and amounts as reflected in the debt service schedules.

The Series 2017 Term bonds due September 1, 2030 are subjected to mandatory sinking fund redemption in part, prior to their stated maturity at the redemption prices of par plus accrued interest on September 1 in the years and amounts as reflected in the debt service schedules.

**NOTE 14 – INTERFUND ADVANCES**

The Golf Course experienced a slight increase in revenues during the year due to an increase in post pandemic outdoor activities, which has continued to grow. The City reviews all costs during budget preparation. City administration is looking at possible long-term planning to reduce the advances being incurred. Golf Course administration continues to find positive solutions to increase revenues and minimize operating losses. At September 30, 2024 the balance of the advance in the amount of \$1,774,316 is reflected as long-term advance receivable in the General Fund; and long-term advance payable in the Golf Course Fund.

**NOTE 15 – DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES**

Governmental funds report deferred inflows in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period.

In the government-wide financial statements, deferred outflows include deferred charges on refunding of the bonds.

In the fund level financial statements at September 30, 2024, the City had the following deferred inflows of resources:

	Debt	
	General Fund	Service Fund
Lease revenue unavailable	\$ 40,609	\$ -
EMS - Unavailable revenue	2,301,597	-
Delinquent property taxes, unavailable	1,300,945	279,261
Total deferred inflows of resources	\$ 3,643,151	\$ 279,261

In the government-wide financial statements at September 30, 2024, the City reports cumulative deferred charges on refunding as deferred outflows of resources in the amount of \$442,218 which is net of cumulative amortization of \$221,489.

Deferred outflows of resources and deferred inflows of resources related to pensions and other post-employment benefits are presented on notes 17 and 18, respectively.

**NOTE 16 – UNEARNED REVENUES**

The governmental funds report unearned revenues in connection with resources that have been received but not yet earned. The following summarizes unearned revenues in governmental activities at September 30, 2024:

Park dedication fees	\$ 702,087
Capital projects -Taylor Road expansion	961,836
Grants	676,234
Other	301,996
Total unearned revenue	\$ 2,642,153

Unearned revenues of \$53,567 in the golf course fund, an enterprise fund, represents collections of annual membership dues that will be recognized as revenue in the next fiscal year.

Unearned revenues of \$65,718 in the event center fund, an enterprise fund, represents collections for prepaid rental fees of the event center that will be recognized as revenue in the next fiscal year.

**NOTE 17 – PENSION PLANS**

*Plan Descriptions*

The City participates in two defined benefit pension plans. All eligible employees of the City are required to participate in the Texas Municipal Retirement System (TMRS). In addition, the City contributes to the Texas Emergency Services Retirement System (TESRS), which provides benefits to the City’s volunteer emergency services personnel. A brief description of each of the pension plans follows:

1. The City of Mission participates as one of 895 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas Municipal Retirement System (TMRS). TMRS is an agency created by the State of Texas and administered in accordance with the TMRS Act, Subtitle G, Title 8, Texas Government Code (the TMRS Act) as an agent multiple-employer retirement system for municipal employees in the State of Texas. The TMRS Act places the general administration and management of the System with a six-member Board of Trustees. Although the Governor, with the advice and consent of the Senate, appoints the Board, TMRS is not fiscally dependent on the State of Texas. TMRS’s defined benefit pension plan is a tax-qualified plan under Section 401 (a) of the Internal Revenue Code. TMRS issues a publicly available annual financial report (AFR) that can be obtained at [www.tmr.com](http://www.tmr.com).
2. The Texas Emergency Services Retirement System (TESRS) is a cost-sharing multiple employer pension system established and administered by the State of Texas to provide pension, disability and death benefits for emergency services personnel who serve without significant monetary remuneration. The nine member Board of Trustees, appointed by the Governor, establishes policy for the administration of the Texas Emergency Services Retirement System. The TESRS was created as a standalone agency by the 83rd Legislature via the passage of SB 220, effective September 1, 2013, to assume the related functions of the abolished Office of the Fire Fighters’ Pension Commissioner. While the agency is new, the System has been in existence since 1977. TESRS, which is under the authority of Title 8, Subtitle H, Chapters 861- 865 of the Texas Government Code, provides death and disability benefits to active volunteer fire fighters and first responders, and a pension to members with vested service, as well as to their survivor/beneficiaries. For financial reporting purposes, the State of Texas is considered the primary reporting government. TESRS’ financial statements are included in the State’s Annual Financial Report. TESRS issues a publicly available Annual Financial Report, which includes financial statements, notes, and required supplementary information, which can be obtained at [www.tesrs.org](http://www.tesrs.org).

*Benefits Provided*

TMRS

TMRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the City, within the options available in the State statutes governing TMRS. Employees can retire at age 60 and above with 5 or more years of service, or with 20 years of service regardless of age. The contribution rate for employees is 6% and the matching percentage for the City is 200%. The City has also adopted 100% updated service credit (USC) on a repeating basis and annuity increases (AI) on a repeating basis, at 70% of the change in the CPI. Employees are vested after 5 years of service.

**NOTE 17 – PENSION PLANS (Continued)**

At retirement, the benefit is calculated as if the sum of the employee’s contributions, with interest, and the city-financed monetary credits, with interest, were used to purchase an annuity. Members may choose to receive their retirement benefit in one of seven payment options. Members may also choose to receive a portion of their benefit as a Partial Lump Sum Distribution in an amount equal to 12, 24, or 36 monthly payments, which cannot exceed 75% of the member’s deposits and interest.

TESRS

Senate Bill 411, 65th Legislature, Regular Session (1977), created TESRS and established the applicable benefit provisions. The 79th Legislature, Regular Session (2005), re-codified the provisions and gave the TESRS Board of Trustees authority to establish vesting requirements, contribution levels, benefit formulas, and eligibility requirements by board rule. The benefit provisions include retirement benefits as well as death and disability benefits. Members are 50% vested after the tenth year of service, with the vesting percent increasing 10% for each of the next five years of service so that a member becomes 100% vested with 15 years of service.

Upon reaching age 55, each vested member may retire and receive a monthly pension equal to his vested percent multiplied by six times the governing body’s average monthly contribution over the member’s years of qualified service. For years of service in excess of 15 years, this monthly benefit is increased at the rate of 6.2% compounded annually. There is no provision for automatic postretirement benefit increases.

On and off-duty death benefits and on-duty disability benefits are dependent on whether or not the member was engaged in the performance of duties at the time of death or disability. Death benefits include a lump sum amount or continuing monthly payments to a member’s surviving spouse and dependent children.

Employees Covered by Benefit Terms

As of the most recent measurement date of the net pension liability, membership data for the pension plans are as follows:

	TMRS	TESRS
Inactive employees or beneficiaries currently receiving benefits	292	-
Inactive employees entitled to but not yet receiving benefits	433	-
Active employees	759	8
Total participants	1,484	8

TMRS

The contribution rates for employees in TMRS are either 5%, 6%, or 7% of employee gross earnings, and the City matching percentages are either 100%, 150%, or 200%, both as adopted by the governing body of the City. Under the state law governing TMRS, the contribution rate for each city is determined annually by the actuary, using the Entry Age Normal (EAN) actuarial cost method. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

**NOTE 17 – PENSION PLANS (Continued)**

Employees for the City of Mission were required to contribute 6% of their annual gross earnings during the fiscal year. The contribution rates for the City of Mission were 8.39% and 8.53% in calendar years 2024 and 2023, respectively. The City’s contributions to TMRS for the year ended September 30, 2024, were \$3,592,071 and were equal to the required contributions.

TESRS

Under TESRS, contributions are made by governing bodies for the participating departments. No contributions are required from the individuals who are members of the System, nor are they allowed. The governing bodies of each participating department are required to make contributions for each month a member performs emergency services for a department (this minimum contribution is \$36 per member, and the department may make a higher monthly contribution for its members). This is referred to as a Part One contribution, which is the legacy portion of the System contribution that directly impacts future retiree annuities.

The state is required to contribute an amount necessary to make the System “actuarially sound” each year, which may not exceed one-third of the total of all contributions made by participating governing bodies in a particular year.

The board rule defining contributions was amended in 2014 to add the potential for actuarially determined Part Two contributions that would be required only if the expected future annual contributions from the state are not enough with the Part One contributions to provide an adequate contribution arrangement as determined by the most recent actuarial valuation. This Part Two portion, which is actuarially determined as a percent of the Part One portion (not to exceed 15%), is to be actuarially adjusted every two years based on the most recent actuarial valuation. Based on August 31, 2024 actuarial valuation, even the maximum 15% Part Two contributions are not enough to have an adequate contribution arrangement.

Additional contributions may be made by governing bodies within two years of joining the System, to grant up to ten years of credit for service per member. Prior service purchased must have occurred before the department began participation in the System.

A small subset of participating departments have a different contribution arrangement which is being phased out over time. Such arrangement funds retirees and beneficiaries that have been in the H.B. 258 Texas Local Fire Fighters Retirement Act (TLFFRA) fund before merging into the S.B. 411.

In this arrangement, contributions made in addition to the monthly contributions for active members, are made by local governing bodies on a pay-as-you-go basis for members who were pensioners when their respective departments merged into the System. There is no actuarial impact associated with this arrangement as the pay-as-you-go contributions made by these governing bodies are always equal to benefit payments paid by the System. For the City of Mission, the total additional deposit was \$1,728 for the fiscal year ending September 30, 2024.

The contribution requirement per active emergency services personnel member per month is not actuarially determined. Rather, the minimum contribution provisions were set by board rule, and there is no maximum contribution rate. The City’s total contributions to TESRS for the year ending September 30, 2024 totaled \$2,988.

CITY OF MISSION, TEXAS  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024

**NOTE 17 – PENSION PLANS (Continued)**

*Net Pension Liability:*

The City’s Net Pension Liability (NPL) was measured as of December 31, 2023 for TMRS and August 31, 2024 for TERS, and the Total Pension Liability (TPL) used to calculate the Net Pension Liability was determined by an actuarial valuation as of those dates.

Actuarial Assumptions

	TMRS
Valuation Date	12/31/2023
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	22 Years
Asset Valuation Method	10 Year smooth market, 12% soft corridor
Inflation	2.50%
Salary Increases	3.60% to 11.85% including inflation
Investment Rate of Return	6.75%
Retirement Age	Experience-based table of rates that vary by age. Last updated for the 2023 valuation pursuant to an experience study of the period ending 2022.
Mortality Assumption	Post-retirement: 2019 Municipal Retirees of Texas Mortality Tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence). Pre-retirement: PUB(10) mortality tables, with the 110% of the Public Safety table used for males and the 100% of the General Employee table used for females. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence).
	TERS
Valuation Date	8/31/2024
Actuarial Cost Method	N/A
Amortization Method	N/A
Remaining Amortization Period	N/A
Asset Valuation Method	N/A
Inflation	2.75%
Salary Increases	N/A
Investment Rate of Return	7.25% net of pension plan investment expense, including inflation
Retirement Age	N/A
Mortality Assumption	Mortality rates were based on the PubS-2010 (public safety) below-median income mortality tables for employees and for retirees, projected for mortality improvement generationally using projection Scale MP-2019.

**NOTE 17 – PENSION PLANS (Continued)**

TMRS

The actuarial assumptions were developed primarily from the actuarial investigation of the experience of TMRS over the four-year period from December 31, 2018 to December 31, 2022. The assumptions were adopted in 2023 and first used in the December 31, 2023, actuarial valuation. The post-retirement mortality assumption for Annuity Purchase Rates (APRs) is based on the Mortality Experience Investigation Study covering 2009 through 2011 and dated December 31, 2013. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income to satisfy the short-term and long-term funding needs of TMRS.

The long-term expected rate of return on pension plan investments was determined by best estimate ranges of expected returns for each major asset class. The long-term expected rate of return is determined by weighting the expected return for each major asset class by the respective target asset allocation percentage. The target allocation and best estimates of the expected return for each major asset class in fiscal year 2024 are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Rate of Return
Global Equity	35.00%	6.70%
Core Fixed Income	6.00%	4.70%
Non-Core Fixed Income	20.00%	8.00%
Other Public and Private Markets	12.00%	8.00%
Real Estate	12.00%	7.60%
Hedge Funds	5.00%	6.40%
Private Equity	10.00%	11.60%
Total	100.00%	

TESRS

For TESRS, the long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future net real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These components are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation (2.75%). In addition, the final 7.25% assumption reflected a reduction of 0.25% for adverse deviation. The target allocation and expected arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Rate of Return
Equities		
Large Cap Domestic	20.00%	5.71%
Small Cap Domestic	10.00%	5.98%
Developed International	15.00%	6.19%
Emerging Markets	5.00%	7.38%
Global Infrastructure	5.00%	6.63%
Real Estate	10.00%	4.50%
Multi-Asset Income	5.00%	3.75%
Fixed Income	30.00%	1.97%
Total	100.00%	

**NOTE 17 – PENSION PLANS (Continued)**

Discount Rate

TMRS

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

TESRS

The discount rate used to measure the total pension liability was 5.38%. The projection of cash flows used to determine the discount rate assumed that contributions of the governing bodies will be made at the contribution rate as of August 31, 2024 and that state contributions will be made as assumed in the August 31, 2024 actuarial valuation. Based on those assumptions, the System’s fiduciary net position was projected to make projected future benefit payments of current active and inactive employees through 2051. Therefore, the discount rate of 5.38% is the single rate of return that results in a present value of all projected benefits equal to the sum of (a) the present value of benefits through 2051 discounted at the long-term expected rate of return of 7.25% and (b) the present value of benefits after 2051 discounted at the 3.87% discount rate based on the Bond Buyer Index of general obligation bonds with 20 years to maturity at/near August 31, 2024.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the City’s net pension liability for the TMRS pension and the City’s proportionate share of the net pension liability for the TESRS pension, calculated using the discount rate, as well as what the City’s net pension liability and proportionate share of the net pension liability allocated would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease in Discount Rate	Current Discount Rate	1% Increase in Discount Rate
	5.75%	6.75%	7.75%
City's Net Pension Liability/(Asset) -TMRS	\$ 27,953,633	\$ 9,013,915	\$ (6,684,785)
	1% Decrease in Discount Rate	Current Discount Rate	1% Increase in Discount Rate
	4.38%	5.38%	6.38%
City's Proportionate Share of the Net Pension Liability/(Asset) -TESRS	\$ 85,949	\$ 62,276	\$ 43,591

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**NOTE 17 – PENSION PLANS (Continued)**

Changes in the Net Pension Liability – TMRS

Changes in the City’s net pension liability for the TMRS pension for the fiscal year ended September 30, 2024 are as follows:

	Increase (Decrease)		
	Total Pension	Plan Fiduciary	Net Pension
	Liability	Net Position	Liability/(Asset)
	(a)	(b)	(a)-(b)
Balance at 12/30/2022	\$ 126,891,938	\$ 112,525,061	\$ 14,366,877
Changes for the year			
Service cost	5,567,260	-	5,567,260
Interest	8,581,922	-	8,581,922
Change in benefit terms	-	-	-
Difference between expected and actual experience	(38,822)	-	(38,822)
Change of assumption	(407,829)	-	(407,829)
Contributions - Employer	-	3,231,142	(3,231,142)
Contributions - Employee	-	2,873,954	(2,873,954)
Net investment income	-	13,033,829	(13,033,829)
Benefit payments, including refunds of employee contributions	(5,071,971)	(5,071,971)	-
Administrative Expense	-	(82,852)	82,852
Other Charges	-	(579)	579
Net changes	8,630,560	13,983,523	(5,352,963)
Balance at 12/31/2023	<u>\$ 135,522,498</u>	<u>\$ 126,508,584</u>	<u>\$ 9,013,914</u>

The City does not have a current portion for TMRS in the current year because the amount of benefit payments exceeds the pension liability in the current year.

City Proportion of Net Pension Liability – TESRS

The City’s proportionate share of the net pension liability of the TESRS at September 30, 2024 is \$62,277, and the proportion percentage of the aggregate net pension liability allocated to the City is 0.058%, slight change from prior year measurement date where the allocation percentage was 0.073%. The City’s proportion of the net pension liability was based on actual required contributions of each of the participating departments for the plan’s fiscal year. The City does not have a current portion for TESRS in the current year because the amount of benefit payments exceeds the pension liability in the current year.

Pension Plan Fiduciary Net Position

Detailed information about the pension plans’ Fiduciary Net Position is available in a separately- issued financial report. The TMRS financial report may be obtained on the Internet at [www.tmrs.com](http://www.tmrs.com). The TESRS financial report may be obtained on the Internet at [www.tesrs.org](http://www.tesrs.org).

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**NOTE 17 – PENSION PLANS (Continued)**

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions:*

For the year ended September 30, 2024, the City recognized pension expense of \$2,612,556 for the TMRS pension plan and \$7,477 for the TESRS pension plan for a total pension expense of \$2,620,033.

At September 30, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	TMRS		TESRS		Total	
	Deferred Outflow of Resources	Deferred Inflows of Resources	Deferred Outflow of Resources	Deferred Inflows of Resources	Deferred Outflow of Resources	Deferred Inflows of Resources
Difference between expected and actual economic experience	\$ 464,126	\$ 99,501	\$ 2,085	\$ -	\$ 466,211	\$ 99,501
Changes in actuarial assumption	38,199	325,770	22,185	-	60,384	325,770
Net differences between projected and actual investments earnings	2,979,604	-	3,344	-	2,982,948	-
Contributions subsequent to the measurement date	2,556,476	-	2,988	-	2,559,464	-
<b>Total</b>	<b>\$ 6,038,405</b>	<b>\$ 425,271</b>	<b>\$ 30,602</b>	<b>\$ -</b>	<b>\$ 6,069,007</b>	<b>\$ 425,271</b>

Deferred outflows of resources related to pension of \$2,559,464 resulting from contributions made after the measurement date of the net pension liability but before the end of the City’s reporting period will be recognized as a reduction of the net pension liability/asset in the subsequent fiscal period. The remaining deferred outflows and (inflows) of resources related to pensions will be amortized and recognized in pension expense as follows:

Year End September 30,	TMRS	TESRS
2024	\$ 850,332	\$ -
2025	1,035,018	16,397
2026	2,340,730	12,218
2027	(1,169,422)	(372)
2028	-	(629)
<b>Total</b>	<b>\$ 3,056,658</b>	<b>\$ 27,614</b>

**NOTE 18 – OTHER POST EMPLOYMENT BENEFITS**

*Plan Descriptions:*

The City participates in two other post-employment benefit plans which include post-retirement health care benefits and supplemental death benefits. A brief description of each of the other post-employment benefit plans follows:

1. City of Mission, Texas Healthcare Plan (THP) is a single-employer defined benefit healthcare plan administered by the City of Mission. The plan covers health insurance benefits. Eligible City retirees and their dependents may continue health care coverage through the City for up to 12 months after retirement from the City. The City pays 100% of the employee’s premiums for retirees who complete 25 years of service. Employees who do not meet the 25 years of service are required to pay for coverage for themselves at 100% after retirement. All employees pay 100% of the dependent coverage. The City does not issue separate audited financial statements for the postemployment benefit plan. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No 75 to pay related benefits.

**NOTE 18 – OTHER POST EMPLOYEMENT BENEFITS (Continued)**

2. The City also participates in a single-employer, defined benefit group-term life insurance plan known as the Supplemental Death Benefits Fund (SDBF) administered by the TMRS. This is a voluntary program in which the City elected, by ordinance, to provide group-term life insurance coverage to both current and retired employees. The City may terminate coverage under and discontinue participation in the SDBF by adopting an ordinance before November 1 of any year to be effective the following January 1. The death benefit for active employees provides a lump-sum payment approximately equal to the employees’ annual salary (calculated based on the employees’ actual earnings, for the 12- month period preceding the month of death). The death benefit for retirees is considered an “other post-employment benefit,” or OPEB, and is a fixed amount of \$7,500. As the SDBF covers both active and retiree participants, with no segregation of assets, the SDBF is considered to be an unfunded OPEB plan (i.e. no assets are accumulated).

The City offers supplemental death benefits to:

	Plan Year 2024	Plan Year 2023
Active employees	Yes	Yes
Retirees	Yes	Yes

Employees Covered by Benefit Terms

The most recent measurement dates for THP and SDBF were September 30, 2024 and December 31, 2023, respectively. As of the most recent measurement date, measurement of participation in the plans were as follows:

	THP	SDBF
Inactive employees or beneficiaries currently receiving benefits	3	229
Inactive employees entitled to but not yet receiving benefits	-	72
Active employees	694	759
Total	697	1,060

*Total OPEB Liability*

The City’s total OPEB liability of \$2,885,729 for THP was measured as of September 30, 2024. The City’s total OPEB liability of \$1,527,343 for SDBF was measured as of December 31, 2023. The total OPEB liability for each plan was determined by an actuarial valuation as of their respective measurement date. Total OPEB liability for both plans was \$4,413,072 at September 30, 2024.

*Actuarial Assumptions and Other Inputs*

THP

The Total OPEB liability in the September 30, 2024 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Schedule of Actuarial Assumptions	THP
Measurement Date	September 30, 2024
Actuarial Valuation Date	September 30, 2024
Inflation	2.50%
Salary Increases	3.00%
Discount Rate	4.06%
Prior Year Discount Rate	4.77%
Health Care Cost Trend Rates:	Based on SOA 'Health Care Costs--From Birth to Death' study published in 2013.

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**NOTE 18 – OTHER POST EMPLOYEMENT BENEFITS (Continued)**

The discount rate was based on an average of the September 30, 2024 S&P Municipal Bond 20-Year High Grade Rate Index and the Fidelity General Obligation AA 20-Year Yield.

Mortality rates for active employees were based on the RPH-2014 Employee Mortality Table, Generational with Projection Scale MP-2019 for males or females, as appropriate.

Mortality rates for retirees were based on the RPH-2014 Healthy Annuitant Mortality Table, Generational with Projection Scale MP-2019 for males or females, as appropriate.

**SDBF**

The Total OPEB liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Schedule of Actuarial Assumptions	TMRS
Measurement Date	December 31, 2023
Actuarial Valuation Date	December 31, 2023
Inflation	2.50%
Salary Increases	3.60% to 11.85% including inflation
Discount Rate	3.77%
Retirees' Share of Benefit-related Costs	0
Administrative Expenses	All administrative expenses are paid through the Pension Trust and accounted for under reporting requirements of GASB Statement No. 68.
Mortality Rates - Service Retirees	2019 Municipal Retirees of Texas Mortality Tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence).
Mortality Rates - Disabled Retirees	2019 Municipal Retirees of Texas Mortality Tables with a 4 year setforward for males and a 3 year set-forward for females. In addition, a 3.5% and 3% minimum mortality rate will be applied to reflect the impairment for younger members who become disabled for males and females, respectively. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence) to account for future mortality improvements subject to the floor.

The discount rate was based on the Fidelity Index's "20-Year Municipal GO AA Index" rate as of December 31, 2023.

CITY OF MISSION, TEXAS  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024

**NOTE 18 – OTHER POST EMPLOYMENT BENEFITS (Continued)**

*Changes in the total OPEB Liability*

Changes in the total OPEB liability were as follows:

	THP	SDBF	Total
Balance at 09/30/2023	\$ 3,339,901	\$ 1,375,440	\$ 4,715,341
Changes for the year			
Service cost	194,367	73,902	268,269
Interest	166,328	56,620	222,948
Difference between expected and actual experience	(908,119)	(24,790)	(932,909)
Changes in assumptions/inputs	188,971	74,911	263,882
Change in benefit terms	-	-	-
Benefit payments	(95,719)	(28,740)	(124,459)
Administrative expense	-	-	-
Net Changes	(454,172)	151,903	(302,269)
Balance at 9/30/2024	\$ 2,885,729	\$ 1,527,343	\$ 4,413,072

*Sensitivity of the total OPEB Liability to changes in the discount rate*

The following presents the total OPEB liability of the City, as well as what the City’s total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate.

	1% Decrease in Discount Rate	Current Discount Rate	1% Increase in Discount Rate
Total OPEB liability (THP)	\$ 3,177,133	\$ 2,885,729	\$ 2,621,263
Total OPEB liability (SDBF)	1,847,291	1,527,343	1,277,638
Total OPEB liability	\$ 5,024,424	\$ 4,413,072	\$ 3,898,901

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates*

The following presents the total OPEB liability of the City, as well as what the City’s total OPEB liability would be if it were calculated using healthcare cost rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rates.

	1% Decrease in Healthcare Cost Trend Rates	Current Healthcare Cost Trend Rates	1% Increase in Healthcare Cost Trend Rates
Total OPEB Liability (THP)	\$ 2,533,026	\$ 2,885,729	\$ 3,304,039

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**NOTE 18 – OTHER POST EMPLOYMENT BENEFITS (Continued)**

*OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB*

For the year ended September 30, 2024, the City recognized OPEB expense of \$136,381 for SDBF. At September 30, 2024, the City recognized OPEB expense related to THP of \$79,389. This was due to a change in the benefit plan. The City reported deferred outflows and inflows of resources related to OPEB from the following sources:

	SDBF		THP		Total	
	Deferred Outflows of Resources	Deferred Inflow of Resources	Deferred Outflows of Resources	Deferred Inflow of Resources	Deferred Outflows of Resources	Deferred Inflow of Resources
Difference between expected and actual economic experience	\$ 37,622	\$ 162,593	\$ 87,450	\$ 1,468,734	\$ 125,072	\$ 1,631,327
Changes in actuarial assumptions or inputs	332,316	580,419	161,976	381,031	494,292	961,450
Net differences between projected and actual investment earnings	-	-	-	-	-	-
Employer amounts for OPEB subsequent to measurement date	22,039	-	-	-	22,039	-
<b>Total</b>	<b>\$ 391,977</b>	<b>\$ 743,012</b>	<b>\$ 249,426</b>	<b>\$ 1,849,765</b>	<b>\$ 641,403</b>	<b>\$ 2,592,777</b>

Deferred outflows of resources related to OPEB of \$22,039 resulting from contributions made after the measurement date of the net OPEB liability but before the end of the City’s reporting period will be recognized as a reduction of the net OPEB liability in the subsequent fiscal period.

The remaining deferred outflows (inflows) of resources related to pensions will be amortized and recognized in OPEB expense as follows:

<i>Year ending September 30,</i>	THP	SDBF
2025	\$ (367,839)	\$ (46,021)
2026	(367,839)	(57,823)
2027	(329,591)	(67,462)
2028	(329,602)	(89,076)
2029	(102,736)	(105,471)
Thereafter	(102,732)	(7,221)
	<b>\$ (1,600,339)</b>	<b>\$ (373,074)</b>

CITY OF MISSION, TEXAS  
NOTES TO FINANCIAL STATEMENTS  
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**NOTE 19 – OUTSTANDING COMMITMENTS**

A. Primary Government

At September 30, 2024, the City had several active construction projects. The projects include renovation of parks and improvements of infrastructure.

Project	Total Contract Amount	Spent to Date	Remaining Commitment
Taylor rd US 83 Exp to N Dove	\$ 5,898,447	\$ 4,020,052	\$ 1,878,395
Inspiration Rd/Military Loop	5,104,358	4,853,433	250,925
Conway Sewer Improvements	829,658	717,808	111,850
Shary Rd Sewer Improvements	60,900	50,900	10,000
Bryan Rd Reconstruction	137,000	130,000	7,000
NWWTP 4.5MGD Expansion Project	1,808,100	1,751,933	56,167
NE EDAP 4.5mi to 7mi Sewer proj	597,000	597,932	(932)
City Hall Roof Replacement	969,000	969,000	-
S Conway Lift Station Improvements	2,858,676	2,834,676	24,000
Tulip Drainage Improvements	2,132,780	2,132,780	-
Leandro Drainage Improvements	117,288	113,888	3,400
Esperanza Drainage Improvements	6,952,509	6,572,027	380,482
Gabriel Drainage Improvements	2,278,559	2,308,532	(29,973)
Glasscock Drainage Improvements	4,123,604	4,123,604	-
Stewart A Drainage Improvements	3,528,752	3,528,752	-
Lions Park	10,354,542	5,966,866	4,387,676
Mission Tennis Center	131,294	124,954	6,340
Madero International Bridge #2	3,301,991	3,301,991	-
Police & Fire Substation #6	6,612,780	6,612,780	-
HCRMA 365 Tollway	1,648,921	1,561,712	87,209
Tierra Dorada(Design)	367,925	324,546	43,379
Tierra Dorada (Const)	2,334,367	1,468,270	866,097
Taylor Road Improvements	6,218,136	6,218,136	-
Smart Meter Improvements	16,756,287	8,321,719	8,434,568
Total	\$ 85,122,874	\$ 68,606,291	\$ 16,516,583

The City has entered into several Advance Funding Agreements (AFA’s) with the Texas Department of Transportation to fund various road widening and improvement projects within the City limits. These AFA’s commit state or federal resources to the projects and require participation of the City in the cost of the projects. The City has signed engineering contracts in relation to these AFA’s and the commitments under such contracts are reflected in the commitment summary noted above.

CITY OF MISSION, TEXAS  
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**NOTE 19 – OUTSTANDING COMMITMENTS**

*B. Component Units*

*Mission Economic Development Corporation*

MEDC has published notices of intent and its Board of Directors has committed funds for the following projects:

Incentives	Committed	Expended to Date	Remaining Commitment
Wonderful Citrus	\$ 3,000,000	\$ 2,700,000	\$ 300,000
Cantu Bungalows	500,000	300,000	200,000
IHOP Incentive	338,000	135,200	202,800
RODCO	165,000	-	165,000
Bettcher Manufacturing	74,000	45,200	28,800
Scooters	100,000	50,000	50,000
Harbor Freight	150,000	-	150,000
Olive Garden	125,000	-	125,000
New Quest	1,750,000	-	1,750,000
Shops at 495	250,000	-	250,000
Habibi Gourmet	125,000	62,500	62,500
Paddle Club Ubiquity	141,000	-	141,000
Arch Renati	401,600	-	401,600
RGV Healthy Vending	120,000	-	120,000
Other Infrastructure Projects	30,000	-	30,000
	174,825	35,000	139,825
Total	\$ 7,444,425	\$ 3,327,900	\$ 4,116,525

*Mission Redevelopment Authority*

The Authority has outstanding commitments to the City for various redevelopment projects. Typically, the City contracts and pays engineers and contractors directly for these redevelopment projects. MRA, in turn, reimburses the City for such expenditures. For the year ended September 30, 2024, the Authority has the following outstanding commitments to the City:

Project	Committed	Expended to Date	Remaining Commitment
Military and Inspiration Expansion Phase II	\$ 3,728,854	\$ 3,582,856	\$ 145,998
PD/Fire Substation	7,817,174	7,763,418	53,756
Tierra Dorada Sanitary Sewer Improvements	2,709,011	1,781,195	927,816
Sanitary Sewer Regional Master Plan	110,000	-	110,000
Military and Inspiration Expansion Phase III	2,468,000	1,264,548	1,203,452
Walsh Road Expansion	1,764,369	55,422	1,708,947
Hoerner Street	98,000	61,400	36,600
Mission Event Center	500,000	-	500,000
Los Milagros Subdivision	12,574,934	-	12,574,934
Anzalduas Industrial Park Phase I	323,402	307,232	16,170
Total	\$ 32,093,744	\$ 14,816,071	\$ 17,277,673

CITY OF MISSION, TEXAS  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024

**NOTE 19 – OUTSTANDING COMMITMENTS**

*B. Component Units (Continued)*

*Mission Redevelopment Authority (Continued)*

In addition to the outstanding commitments above for redevelopment projects, the Authority is committed to the City for annual payments in the amount of \$500,000 for debt service of Certificates of Obligation Series 2016 which was used for the construction of the Mission Event Center. The length of this commitment is until the debt is fully paid or the end of the TIRZ.

**NOTE 20 – FUND BALANCES**

At September 30, 2024, the City of Mission has classified its fund balances with the following hierarchy:

**Assigned** – The City Council has assigned resources for the purpose of meeting subsequent year’s budget appropriation of fund balance. In addition, resources have been assigned for the purpose of payment of certain capital asset replacements needed, and for funds to be used for various programs to be conducted by the Boys and Girls Club.

**Restricted** – The City Council has assigned resources for the purpose of meeting subsequent year’s budget appropriation of fund balance. In addition, resources have been assigned for the purpose of repayment of debt, capital improvements and for a specific purpose as enabled by legislation, external parties or constitutional provisions.

**Unassigned** – Unassigned fund balance has no constraints on its use.

	Tax			
	General Fund	Increment Reinvestment Zone Fund	Other Governmental Funds	Total Governmental Funds
Fund balances				
Nonspendable				
Inventory	\$ 8,784	\$ -	\$ -	\$ 8,784
Prepaid	65,773	-	-	65,773
Long term receivable	40,609	-	-	40,609
Advance of funds receivable	1,767,374	-	-	1,767,374
Restricted				
Capital improvements	-	-	3,608,615	3,608,615
Debt Service	-	-	1,809,668	1,809,668
Municipal courts				
Technology	-	-	275,264	275,264
Building security	-	-	190,824	190,824
Juvenile case manager	-	-	161,542	161,542
PD asset sharing	-	-	351,625	351,625
Drainage improvements	-	-	818,354	818,354
Scholarships and books	-	-	27,477	27,477
Tourism	-	-	395,319	395,319
Perpetual care	-	-	17,683	17,683
Records preservation	-	-	20,909	20,909
PEG	-	-	802,051	802,051
Economic development	-	-	1,895,862	1,895,862
Tax increment	-	142,327	-	142,327
Veteran's Cemetery	-	-	108,290	108,290
Assigned				
Asset replacement	757,050	-	-	757,050
Boys and Girls Club	1,216,162	-	-	1,216,162
Rollover appropriations	2,040,305	-	-	2,040,305
Unassigned	(1,618,467)	-	-	(1,618,467)
Total fund balances	<u>\$ 4,277,590</u>	<u>\$ 142,327</u>	<u>\$ 10,483,483</u>	<u>\$ 14,903,400</u>

CITY OF MISSION, TEXAS  
NOTES TO FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024

**NOTE 21 – NET POSITION**

Net position is composed of three categories: net investments in capital assets, restricted and unrestricted.

	Governmental Activities	Business-Type Activities	Component Units	
			MEDC	MRA
Net investment in capital assets:				
Capital assets, net of accumulated depreciation	\$ 191,023,657	\$ 103,962,438	\$ 12,877,423	\$ 959,017
Leases and subscriptions, net of accumulated amortization	9,737,270	-	3,685	-
Less related liabilities	(56,433,500)	(30,323,032)	(7,526,397)	-
Less unamortized bond premium	-	(295,046)	-	-
Plus deferred charge on refunding	289,754	152,464	-	-
Plus unexpended debt proceeds (capital projects)	3,601,382	5,199,476	3,183,536	-
Net investment in capital assets	148,218,563	78,696,300	8,538,247	959,017
Restricted net position consists of the following:				
Debt Service	1,809,668	5,820,367	1,277,155	2,830,713
Construction	-	-	-	21,455,917
Capital Improvements	-	-	-	-
Federal and other awards	351,625	-	-	-
Tourism	-	-	-	-
Municipal Court	-	-	-	-
MEDA	-	-	-	-
Other purposes	4,720,808	907,177	-	-
Restricted net position	6,882,101	6,727,544	1,277,155	24,286,630
Unrestricted net position (deficit)	(8,070,504)	(5,089,851)	6,564,975	(27,500,029)
Total net position	\$ 147,030,160	\$ 80,333,993	\$ 16,380,377	\$ (2,254,382)

**NOTE 22 – CONTINGENT LIABILITIES**

*A. Litigation*

The City is currently a defendant in various lawsuits. Although the City plans to contest the suits, it is the opinion of management and its outside attorneys that the possible outcome of the lawsuits and an estimate of the loss, if any, cannot presently be determined.

*B. Federally Assisted Grant Programs*

The City participates in several Federal and State assisted grant programs. Although the City's grant programs have been audited in accordance with the provisions of the Single Audit Act, these programs are still subject to financial and compliance audits. The amount, if any, of expenditures which may be disallowed by the grantor agencies cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

CITY OF MISSION, TEXAS  
 NOTES TO FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2024

**NOTE 23 – RISK MANAGEMENT**

The City is exposed to various risk of loss related to torts; damage to and destruction of assets; errors and omissions; injuries to employees; cyber security attacks; and natural disasters. The City of Mission has insurance coverage through the Texas Municipal League Intergovernmental Risk Pool for claims in excess of the deductible. There have been no reductions in insurance coverage from the previous year; no negative statements or jury awards have exceeded insurance coverage in the past three years. Under this pool, the City had the following coverages:

Liability Declarations of Coverage			
<b>General Liability</b>			
Limits of Liability	\$	1,000,000	Each Occurrence
Sudden Events Involving Pollution	\$	1,000,000	Each Occurrence
	\$	2,000,000	Annual Aggregate
Deductible	\$	-	Each Occurrence
<b>Law Enforcement Liability</b>			
Limits of Liability	\$	2,000,000	Each Occurrence
	\$	4,000,000	Annual Aggregate
Deductible	\$	5,000	Each Occurrence
<b>Errors &amp; Omissions Liability</b>			
Limits of Liability	\$	2,000,000	Each Wrongful Act
	\$	4,000,000	Annual Aggregate
Deductible	\$	10,000	Each Wrongful Act
Automobile Declarations of Coverage			
<b>Automobile Liability</b>			
Limits of Liability	\$	1,000,000	Each Occurrence
Medical Payments Limit	\$	25,000	Each Person
Deductible	\$	-	Each Occurrence
<b>Automobile Physical Damage</b>			
Limits of Liability		Depending on Current Value of Vehicle	Each Occurrence
Deductible	\$	5,000	Each Vehicle
	\$	10,000	Each Occurrence
Property Declarations of Coverage			
<b>Real and Personal Property</b>			
Limit:	\$	187,366,737	
<b>Flood and Earthquake</b>			
Flood Limit	\$	5,000,000	
Earthquake Limit	\$	10,000,000	
Occurrence Deductible	\$	25,000	
			Or 1% of Building Value, whichever is greater.

**NOTE 23 – RISK MANAGEMENT (Continued)**

Property Declarations of Coverage (Continued)

<b>Boilder and Machinery</b>		
Per accident Limit	\$	100,000
Valuation Basis		Replacement Cost
Deductible	\$	1,000
<b>Mobile Equipment</b>		
Limit	\$	5,754,433
Valuation Basis		Replacement Cost
Deductible	\$	500

Cyber Liability and Data Breach Response Declarations of Coverage

	Aggregate Limit		Retention
<b>Tower I Aggregate Limit of Liability</b>			
Data & Network Liability Aggregate Limit	\$ 2,000,000	\$	-
Media Liability Aggregate Limit	\$ 2,000,000	\$	-
<b>Tower II Aggregate Limit of Liability &amp; Coverage</b>			
Business Interruption Loss Aggregate Sublimit	\$ 50,000	\$	5,000
Cyber Extortion Aggregate Sublimit	\$ 50,000	\$	5,000
Data Recovery Costs Aggregate Sublimit	\$ 50,000	\$	5,000
Reputational Loss Aggregate Sublimit	\$ 10,000	\$	5,000
Regulatory Defense & Penalties Aggregate Sublimit	\$ 75,000	\$	5,000
Payment Card Liabilities & Cost Aggregate Sublimit	\$ 25,000	\$	5,000
Fraudulent Instruction Aggregate Sublimit	\$ 50,000	\$	5,000
Funds Transfer Fraud Aggregate Sublimit	\$ 50,000	\$	5,000
Telephone Fraud Aggregate Sublimit	\$ 50,000	\$	5,000
Criminal Reward Aggregate Sublimit	\$ 2,500	\$	-
<b>Tower III Breach Response Aggregate Limit of Coverage</b>			
Breach Response Aggregate Limit	\$ 150,000	\$	-

The City has a limited risk management program for workers’ compensation and health insurance. Effective December 1, 1996, the City became fully insured for workers compensation insurance through a conventional policy. The City’s health insurance program is self-funded.

Health insurance premiums are paid into the Internal Service Fund by all other funds and are available to pay health claims and administrative costs of the program including costs associated with wellness programs. Inter-fund premiums are based primarily on claims experience and are reported as quasi-external transactions.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Health liabilities include an amount for claims that have been incurred but not reported (IBNRs).

Claims liabilities are calculated considering the effects of inflation, recent claim settlement trends, including frequency and amount of payouts, and other economic social factors.

CITY OF MISSION, TEXAS  
 NOTES TO FINANCIAL STATEMENTS  
 SEPTEMBER 30, 2024

**NOTE 23 – RISK MANAGEMENT (Continued)**

The following is a reconciliation of the claims liability:

	2024	2023
Unpaid claims, beginning of fiscal year	\$ 183,537	\$ 346,585
Incurred claims and adjustments	6,462,671	5,675,637
Claims payments	(6,444,581)	(5,838,685)
Unpaid claims (IBNRs), end of fiscal year	\$ 201,627	\$ 183,537

**NOTE 24 – COMPONENT UNIT TRANSACTIONS**

The City’s economic development activities via City Council Resolution delegated all economic development activities to MEDC.

The City provides personnel services to carry out the daily operating activities of MEDC. MEDC does not reimburse the City for the services provided as well as accounting and overhead costs.

During the fiscal year ended September 30, 2024, the Mission Redevelopment Authority (MRA) reimbursed the City a total of \$4,128,626 related to various project costs, of which \$531,171 was payable at September 30, 2024. Additionally, the MRA incurred a total of \$100,000 in professional services provided by the City and \$451,042 related to administrative costs paid to the City, of which \$451,088 was payable at September 30, 2024.

**NOTE 25 – CONDUIT DEBT OBLIGATIONS**

Mission Economic Development Corporation (the "Issuer") pursuant to Texas Civil Statutes Article 5190.6 (the "Act"), and the Industrial Revenue Bond Program (the "Rules"), Title 10 Texas Administrative Code Chapter 180, promulgated by the Office of the Governor, Economic Development and Tourism Division (the "Division") has issued Industrial Development Bonds to finance various projects in the State of Texas.

To further economic development in the City, Mission Economic Development Corporation has issued Industrial Development Bonds to provide capital financing to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance.

Neither the City of Mission, Texas, the State of Texas, nor any political corporation, subdivision nor agency of the State of Texas is obligated in any manner to pay the principal of, premium, if any, interest on, or the purchase price of the bonds, and neither the faith and credit nor the taxing power of the State of Texas, Mission, Texas or any other political corporation, subdivision, or agency thereof, is pledged to the payment of the principal of, premium, if any, interest on, or the purchase price of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of September 30, 2024, there were ten series of Industrial Development Bonds outstanding. There was one issuance in the current fiscal year. The aggregate principal amount payable for the ten series issued prior to October 1, 2024 was \$696.82 million. Issuance dates for the ten series range from May 2007 to June 2024 and interest rates range from 2.90% to 10.88%. Maturity dates range from December 2025 to June 2054.

In connection with the process which ultimately may lead to the issuance of conduit debt, MEDC charges an application fee of \$2,500 per application, of which \$1,250 is paid to the financial advisor for local access fees. During the year ended September 30, 2024, there were six applications submitted, one of which was completed.

Upon issuance of conduit debt, an issuance fee is assessed based on the terms of the arrangements. For the year ended September 30, 2024, MEDC received \$160,000 of which \$80,000 was paid to the financial advisor for local access fees.

**NOTE 25 – CONDUIT DEBT OBLIGATIONS (Continued)**

After conduit debt has been issued, MEDC charges an annual fee based upon the original par value of the bonds which range from 2 basis points to 5 basis points depending on the type of project and the rating of the bonds being issued. For the year ended September 30, 2024, MEDC received \$264,560, of which \$132,280 was paid to the financial advisor for local access fees.

**NOTE 26 – COMPLIANCE WITH REVENUE BOND COVENANTS**

*A. Certain Required Annual Disclosure*

The bond covenants of the utility fund revenue bonds require that on an annual basis the City of Mission make available certain disclosures related to the operation of the Utility Fund. A separate report containing these required disclosures is available at City Hall.

*B. Revenue Bond Coverage*

Per the revenue bond debt covenants, the City’s Utility Fund is required to maintain a 125% coverage over the average annual debt service requirement (first lien bonds) and 110% times the maximum annual debt service requirements (junior lien bonds). For the fiscal year ended September 30, 2024, the City’s Utility Fund met these coverage requirements.

**NOTE 27 – TAX INCREMENT REINVESTMENT ZONE**

On September 24, 2001, the City established a Tax Increment Reinvestment Zone Number One (TIRZ) pursuant to Chapter 311 of the Texas Tax Code. The zone was formed to facilitate the provision of public works or improvements. A portion of the real property ad valorem taxes levied by participating taxing entities is set aside for this purpose beginning with taxes levied after January 1, 2002. The amount set aside out of the annually adopted tax levy is based upon the appraised value each January 1st compared to the base year appraised value of property in the zone as of January 1, 2001. The City of Mission and Hidalgo County are the only taxing entities participating in the Increment Zone. The City accounts for TIRZ as a special revenue fund.

Effective October 1, 2008, the City elected to transfer only the amounts of the tax increment which has been collected for the Tax Increment Reinvestment Zone 1. Hidalgo County also elected to transfer to the Zone only the amount of the tax increment actually collected each year. For the current year, the amounts transferred were \$4,499,329 and \$4,521,514 from the City and County, respectively.

**NOTE 28 – INTEREST IN INTERNATIONAL TOLL BRIDGE**

Pursuant to the Hidalgo-Mission-McAllen Interlocal Government Agreement, dated April 1, 2003 (“2003 Agreement”), the City of McAllen, Texas and the City of Mission, Texas own and operate the Anzalduas International Crossing ("Anzalduas Bridge") linking the United States, south of the City of Mission, Texas, and the westernmost part of the city of Reynosa, Tamaulipas, Mexico. According to that agreement, the ownership interest of the City of McAllen and the City of Mission is 66 2/3% and 33 1/3%, respectively.

The agreement also provides that complete management and control of the Anzalduas Bridge, with the exception of fixing rates and charges for services and the issuance of debt, which is reserved by the Board of Commissioners of McAllen, shall be vested in a Board of Trustees consisting of five (5) voting members, two of which are appointed from the existing members of the Hidalgo Bridge Board by McAllen, with the Mayors of the cities of McAllen, Hidalgo and Mission serving as ex-officio Board members. The Mayor of Granjeno also serves as an ex-officio non-voting member of the Board. In addition, the budget is subject to final approval by the Board of Commissioners of McAllen.

**NOTE 28 – INTEREST IN INTERNATIONAL TOLL BRIDGE (Continued)**

The agreement also provide that these cities as well as the City of Hidalgo will share in the unallocated balance of surplus net revenues at the following percentages: City of McAllen, 44%; City of Mission, 23%; and the City of Hidalgo, 33%. Per separate interlocal agreement, the City of Mission will share 6% of its portion of the unallocated balance of surplus net revenues with the City of Granjeno, Texas.

In order to finance the construction of the Anzalduas Bridge, the City of McAllen issued \$39,160,000 in revenue bonds during fiscal year ending 2007 in two separate series, \$26,000,000 Series 2007A and \$13,160,000 Series B. The bonds are secured by a pledge of net revenues of the McAllen International Toll Bridge (“Hidalgo Bridge”), located in Hidalgo, Texas and the Anzalduas Bridge. According to the 2003 Agreement, both the City of McAllen and the City of Hidalgo are responsible for the Series 2007A bonds from each city’s respective share of net revenues of the Hidalgo Bridge. The City of McAllen is responsible for Series 2007B bonds from its share of net revenues of the Hidalgo Bridge as well as the City of Mission from its share of net revenues of the Anzalduas Bridge. Commencement of operations was December 15, 2009.

Per the agreement, the City of Mission was not required to make any capital contributions to obtain its ownership interest; therefore no dollar amount is reflected in these financial statements as representing its ownership interest.

However, until sufficient excess revenues as defined in the Interlocal Agreement are available, the debt service costs related to Series 2007B Bonds as noted above are being advanced to Anzalduas Bridge Fund from the City of McAllen’s General Fund, including an allocated amount being advanced on behalf of the City of Mission by the City of McAllen. As of September 30, 2024, the amount advanced since the inception for the City of Mission is \$4,081,318 and is reflected as part of non-current liabilities due in more than one year in the statement of net position. See also Note 13.

**NOTE 29 – SUBSEQUENT EVENTS**

*Primary Government*

On October 28, 2024, resolution number 1928 was approved to use unspent lease proceeds of \$8,980,922 to repay the 2021 Lease Purchase Agreement for the purpose of reducing its annual payments and all other costs associated with the transaction.

On November 12, 2024, the purchase of a Type 1 Siddons Martin ambulance in the amount of \$401,470 was approved.

On November 21, 2024, a reimbursement agreement was approved between the City of Mission and Mission Redevelopment Authority (MRA) for the sanitary sewer improvements for Shary Road and Bryan Road in the amount not to exceed \$2,887,500.

On December 16, 2024, the transfer of designated purpose funds derived from the American Rescue Plan Act (ARPA) in the amount of \$1,588,754 for revenue loss as allowable by the U.S. Department of Treasury was approved.

On December 16, 2024, ratification of an award for \$320,000 to Westwood Professional Services for the Spikes and Jupiter Climate Resilient Flood Risk Reduction Project program for development, grant administration, civil engineering, and project management services.

On February 20, 2025, the City of Mission loaned MEDC \$5,000,000 towards the purchase of the Cimarron Country Club.

**NOTE 29 – SUBSEQUENT EVENTS (Continued)**

*Primary Government (Continued)*

On March 3, 2025, the City approved a budget amendment in the amounts of \$55,000 and \$85,000 for the State (Fund 10) and Forfeiture (Fund 11), respectively.

On March 3, 2025, authorization of a Reimbursement Agreement between the City of Mission and Mission Economic Development Corporation (MEDC) in the amount of \$250,000 for the Shary Municipal Golf Course for Water Well, Sod, and Pump Station Improvements was approved.

On March 24, 2025, authorization to extend a lease for five Chevy Impalas, two Ram 1500's and two Dodge Chargers for \$56,151 with D&M Leasing was approved.

On March 24, 2025, the City awarded RDH Site and Concrete, LLC for the Sanitary Sewer Trunkline Project from Glasscock Road to Bryan Road in the amount of \$2,161,476.

On March 24, 2025, resolution number 1968 was approved creating the Cimarron Public Improvement District (PID) and the appointment of five board of directors positions.

On April 14, 2025, authorized an agreement between City of Mission and MRA for the Hike and Bike Trails Project in the amount of \$300,000.

On April 14, 2025, authorization was approved to purchase Artic Wolf Cybersecurity Solution Software and Cohesity software in the amounts \$105,511 and \$127,874, respectively.

On April 14, 2025, resolution number 1981 authorized publication of Notice of Intention to Issue Certificates of Obligation, Series 2025, for the design, acquisition, construction and improvement of certain public works and certain other matters relating thereto.

On June 09, 2025, the City entered into an Interlocal Agreement for the Educational Resource Officer Program between the City of Mission and Mission Consolidated Independent School District in the amount of \$1,048,173 and Sharyland Independent School District for the 2025-2026 school year.

On June 09, 2025, the City purchased one Battle Motors LET2 Chassis with a Heil 28-yard Durapack Python via Holt Buyboard contract in the amount of \$433,581.

On June 09, 2025, ordinance number 5656 authorized the issuance of the City of Mission, Texas Combination and Tax Revenue Certificate of Obligation, Series 2025; awarding the sale thereof and certain other matters relating thereto.

On July 14, 2025, the City awarded bid to RDZ Group in the amount of \$380,000 for the construction and installation of an elevator at 1301 E. 8th Street.

On July 14, 2025, the City approved an amount of \$1,859,281 of the Golf Course Receivable as uncollectable subject to adjustment based on the fiscal year 2024 audit.

On July 28, 2025, the City awarded bid to Venser Contractors, LLC in the amount of \$6,205,710m for Bryan Road Reconstruction and Drainage Improvements.

On July 28, 2025, the City awarded to Gonzalez Engineering and Management a contract in the amount \$18,503,429 for Taylor Road Improvements Phase II RFB 25-367-0529.

On August 11, 2025, the City approved the replacement of five 2022 Chevrolet Tahoe leased units by approving the purchase of five 2025 Tahoe units in the amount of \$105,943 from D&M leasing.

**NOTE 29 – SUBSEQUENT EVENTS (Continued)**

*Primary Government (Continued)*

On August 11, 2025, the City approved the lease/purchase of a 2025 Ford Transit van from D&M Leasing funded through Stonegarden FY 2024 grant in the amount of \$98,377.

On October 28, 2025, the City awarded a contract to P&C Oil Field Service, LLC in the amount of \$479,508 for the rehabilitation of La Cuchilla Drainage Project, GLO CDBG-DR Grant No. 23-152-003-E070.

On October 28, 2025, the City authorized the extension of the Bank Depository Contract with Texas National Bank for two months.

On October 28, 2024, Resolution # 1928 was approved to use unspent lease proceeds of \$8,980,922 to repay the 2021 Lease Purchase Agreement for the purpose of reducing its annual payments and all other costs associated with the transaction.

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On February 20, 2025, the City of Mission loaned MEDC \$5,000,000 towards the purchase of the Cimarron Country Club.

On March 03, 2025 the City approved a budget amendment in the amounts of \$55,000 and \$85,000 for the State (Fund 10) and Forfeiture (Fund 11) respectfully.

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On March 24, 2025, authorization to extend a lease for five Chevy Impalas, two Ram 1500's and two Dodge Chargers for \$56,151 with D&M Leasing.

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On March 24, 2025 Resolution # 1968 was approved creating the Cimaron Public Improvement District (PID) and the appointment of 5 Board of Directors positions.

**NOTE 29 – SUBSEQUENT EVENTS (Continued)**

*Primary Government (Continued)*

On April 14, 2025 authorized to enter into an agreement between City of Mission and MRA for the Hike and Bike Trails Project in the amount of \$300,000.

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On July 14, 2025, the City awarded a bid to RDZ Group in the amount of \$380,000 for the construction and installation of an elevator at 1301 E. 8th Street.

On July 14, 2025, the City approval an amount of \$1,859,281 of the Golf Course Receivable in the general fund as uncollectable subject to adjustment base on the fiscal year 2024 audit.

On July 28, 2025, the City awarded a bid to Venser Contractors, LLC in the amount of \$6,205,710 for Bryan Road Reconstruction and Drainage Improvements.

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On October 28, 2025, the City authorized the extension of the Bank Depository Contract with Texas National Bank for two months.

**NOTE 29 – SUBSEQUENT EVENTS (Continued)**

*Primary Government (Continued)*

On November 12, 2025, the City entered into a yearly maintenance renewal of Microsoft Office 365 with SHI at a cost of \$235,733.

On November 12, 2025, the City approved the purchase of Computer Aided Dispatch System for \$30,480.

On November 12, 2025, the City approved professional services with Denton Navarro Rocha Bernal & Zech for Fiscal Year 2025-2026.

On November 12, 2025, the City authorized to purchase a Class A Traditional Trainer Unit for \$142,200 from Fire Blast Global.

On November 12, 2025, the City approved Seventh amendment with MRA/TIRZ on the Interim Administrative Services.

On November 12, 2025, the City awarded the Depository Bank Contract to Texas National Bank for a term of Three (3) years

On December 09, 2025, the City accepted a grant from TxDOT for the Impaired Driving Mobilization Grant in the amount of \$50,959.

On December 09, 2025, the City financed a 2500 HD Chevy Silverado and a 1500 Chevy Silverado fully equipped from D&M in the amount of \$167,191.

On December 09, 2025, the City authorized the purchase of equipment for the Fire Brush Trucks at an estimated cost of \$76,064.

On December 09, 2025, the City authorized the purchase of a Peterbilt 520 Heil Front end Loader for Solid Waste Department in the amount of \$398,898.

On January 13, 2026, the City authorized the purchase of 106 Rifle Resistant Body Armor with plates in the amount of \$194,480 with a grant.

On January 13, 2026, the City authorized the purchase of three (3) Chevy trucks from SAMES and radio equipment from Motorola Solutions in the amount of \$200,165 with Operation Lone Star grant funds.

On January 13, 2026, the City authorized the purchase of two (2) Ranger crew and One Polaris in the amount of \$185,690 with the Border Zone grant funds.

On January 27, 2026, the City authorized the purchase of a John Deere 2400 mower in the amount of \$44,842.

On January 27, 2026, the City authorized to purchase two (2) Pierce Stock Enforces 161” Pumpers in the amount of \$2,127,948.

On January 27, 2026, the City authorized to purchase equipment for engines 4 and 5 in the amount of \$179,523.

**NOTE 29 – SUBSEQUENT EVENTS (Continued)**

*Primary Government (Continued)*

On February 10, 2026, the City authorized the purchase of five (5) Ram 1500 Classic 2WD from D&M leasing in the amount of \$26,958.

On February 10, 2026, the City accepted the voluntary surrender of property located at 1004 Reynosa St. for the CDBG program and authorization of the execution of related transfer of deed documents.

*Mission Economic Development Corporation*

As approved by the MEDC Board on January 22, 2025 and by the City Council on February 6, 2025, MEDC entered into a memorandum of understanding (MOU) with the City, whereby the City agreed to advance the sum of \$5,000,000 to MEDC for the purchase of Cimarron Golf Course and Country Club. The MOU identifies the intended terms for repayment, which include issuance of bonds. On September 19, 2025, MEDC repaid the City a total of \$2,500,000.

On February 7, 2025, MEDC entered into a \$3,138,487 cash purchase of 4.67 acres near the northeast side of Expressway 83 and Bryan Road for future development projects.

On April 23, 2025, MEDC entered into a contract with VM Golf Services in the sum of \$1,585,235 for the purpose of renovating the back 9 greens at the Shary Golf Course. These funds are intended to be reimbursed to MEDC through the issuance of 2025 bonds.

On May 15, 2025, MEDC entered into a 5-year Government Obligation Contract with KS State Bank in the amount of \$1,475,000 to be utilized for the lighting project at the Shary Golf Course for night golf.

Within fiscal year 2025, MEDC entered into a reimbursement agreement with the City of Mission whereby MEDC agreed to reimburse the City up to \$315,000 related to improvements made to the Shary Golf Course.

In September 2025, MEDC issued Mission Economic Development Corporation Sales Tax Revenue and Refunding Bonds, Taxable Series 2025 in the amount of \$10,400,000. A portion of the proceeds will be applied to repay the remaining balance of the 2016 Frost Loan of approximately \$3,139,409. The remainder of funds will be utilized for various economic development projects.

MEDC entered into a contract for the sale of the Cimarron Country Club and Golf Course. As of the date of the financial statements audited, the contract was still under negotiation.

*Mission Redevelopment Authority*

On January 13, 2026, the City Council approved the extension of the existing Tax Increment Zoen for an additional 15 years, moving from the expiration date of December 31, 2030 to December 31, 2045. The City Council's approval for extension was ratified by MRA's board of directors on January 21, 2026.

**REQUIRED SUPPLEMENTARY  
INFORMATION**



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CITY OF MISSION, TEXAS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original Budget	Final Budget		
Revenues:				
Taxes:				
Ad valorem taxes:				
Current ad valorem taxes	\$ 24,330,000	\$ 23,360,000	\$ 23,408,836	\$ 48,836
Delinquent ad valorem taxes	502,000	502,000	374,995	(127,005)
Interest and penalties on taxes	430,000	430,000	457,243	27,243
Net Ad Valorem Tax Revenue	<u>25,262,000</u>	<u>24,292,000</u>	<u>24,241,074</u>	<u>(50,926)</u>
Sales tax	13,700,000	13,700,000	13,989,383	289,383
Sales tax-tax abatement	6,850,000	6,850,000	6,994,691	144,691
Bingo tax	80,000	80,000	81,484	1,484
Franchise business tax	3,000,000	3,000,000	2,824,823	(175,177)
Telecommunication access fee	75,000	75,000	59,305	(15,695)
Mixed drink tax	55,000	55,000	48,422	(6,578)
Total Taxes	<u>23,760,000</u>	<u>23,760,000</u>	<u>23,998,108</u>	<u>238,108</u>
Licenses and permits:				
Occupational licenses	44,000	44,000	48,353	4,353
Moving and building permits	700,000	700,000	537,353	(162,647)
Health permits	52,000	52,000	52,062	62
Electrical permits	215,000	215,000	206,205	(8,795)
Mechanical permits	73,000	73,000	69,267	(3,733)
Plumbing permits	128,000	128,000	126,910	(1,090)
Alarm permits	9,500	9,500	9,620	120
Miscellaneous	40,000	40,000	49,075	9,075
Total Licenses and Permits	<u>1,261,500</u>	<u>1,261,500</u>	<u>1,098,845</u>	<u>(162,655)</u>
Intergovernmental:				
MCISD and SISD Dare Program	1,338,574	1,338,574	1,457,909	119,335
County contributions-rural fires	35,000	35,000	26,515	(8,485)
County restitution reimbursement	800	800	119	(681)
Overhead-MRA	422,000	422,000	451,111	29,111
Reimbursement-TIRZ	72,000	88,500	91,800	3,300
Task Force	55,000	55,000	32,091	(22,909)
Peace Officers Fire Prev.	1,000	1,000	1,866	866
DEA Overtime Task Force	36,000	36,000	23,904	(12,096)
Hidalgo County-library	15,000	15,000	89,400	74,400
Total Intergovernmental	<u>1,975,374</u>	<u>1,991,874</u>	<u>2,174,715</u>	<u>182,841</u>
Charges for services:				
Birth certificate service	2,300	2,300	1,644	(656)
Inspection fee-2%	300,000	300,000	291,059	(8,941)
Planning Technology Fee	19,000	19,000	15,970	(3,030)
Construction material testing fee	300,000	237,000	81,120	(155,880)
Fire inspection fee	15,000	15,000	26,460	11,460

CITY OF MISSION, TEXAS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original Budget	Final Budget		
Corporation court fines tax	45,000	45,000	35,284	(9,716)
Detaining Contract Services	6,500	6,500	16,484	9,984
Abandoned motor vehicle fee	1,000	1,000	880	(120)
Security event fee	2,000	2,000	5,405	3,405
Library reservations fee	100	100	-	(100)
Lot cleaning	120,000	120,000	46,070	(73,930)
Lot cleaning-admin. Fee	50,000	50,000	16,513	(33,487)
Lease-service center complex	15,000	15,000	16,277	1,277
Library copies	25,000	25,000	28,823	3,823
Rent-City buildings	6,000	6,000	3,001	(2,999)
Basketball fees & charges	5,000	5,000	2,060	(2,940)
Softball fees & charges	3,500	3,500	50	(3,450)
Football fees & charges	2,000	2,000	1,390	(610)
Volleyball fees & charges	6,000	6,000	3,835	(2,165)
Park facility rentals	25,000	16,000	38,844	22,844
Other recreational fees	2,000	2,000	-	(2,000)
Bannworth pool fees	25,000	16,000	34,756	18,756
Mayberry pool fees	35,000	35,000	31,424	(3,576)
TAAF summer programs	23,000	23,000	31,670	8,670
Year-round swim program	6,500	11,500	26,225	14,725
Library rentals	200	200	473	273
Cemetery charges	20,000	20,000	19,100	(900)
Vital statistics	125,000	125,000	122,944	(2,056)
Burial transit permit	1,500	1,500	797	(703)
Animal adoption fees	4,200	4,200	-	(4,200)
Animal control & shelter fee	5,800	5,800	62	(5,738)
Contracted animal service fee	80,000	80,000	4,400	(75,600)
Zoning and subdivision fees	70,000	62,500	81,030	18,530
5% credit card fee	30,000	30,000	30,275	275
Arrest fees-M.P.D.	35,000	35,000	32,968	(2,032)
Fire EMS response fees	2,300,000	2,300,000	1,663,354	(636,646)
Truancy prevention & diversion	30,000	30,000	30,842	842
Police Dept. service charges	11,000	11,000	9,670	(1,330)
State of City address	-	49,500	134,672	85,172
Total Charges for Services	3,752,600	3,718,600	2,885,831	(832,769)
Fines:				
Corporation court fines	688,000	688,000	698,461	10,461
Warrant execution fee	126,000	126,000	125,290	(710)
Library fines	15,500	15,500	11,648	(3,852)
Total Fines	829,500	829,500	835,399	5,899
Interest:				
Interest earned on investments	25,000	55,000	136,150	81,150
Total Interest	25,000	55,000	136,150	81,150

CITY OF MISSION, TEXAS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original Budget	Final Budget		
Miscellaneous:				
Reimb.-LRGVDC	39,659	39,659	-	(39,659)
Reimb.-Other state agencies	100,000	100,000	10,367	(89,633)
Local Jury fee	1,500	1,500	604	(896)
Child safety fees	5,000	5,000	2,686	(2,314)
Library donations/memorial	200	200	-	(200)
Insurance settlement	40,000	40,000	41,516	1,516
Miscellaneous income	200,000	170,000	236,594	66,594
Coke machine & vending machines	4,600	4,600	4,231	(369)
Contributions and donations	-	-	2,529	2,529
Total Miscellaneous	390,959	360,959	298,527	(62,432)
Total Revenues	57,256,933	56,269,433	55,668,649	(600,784)
Expenditures				
Current:				
General government				
Legislative:				
Personal services	2,100	2,100	2,275	(175)
Employee benefits	1,453	1,453	1,570	(117)
Other purchased services	24,960	12,960	10,117	2,843
Supplies	4,000	4,000	2,039	1,961
Miscellaneous	5,500	5,500	492	5,008
	38,013	26,013	16,493	9,520
Executive Administration:				
Personal services	609,918	854,501	808,279	46,222
Employee benefits	164,383	190,383	191,466	(1,083)
Purchased property services	4,000	4,000	-	4,000
Other purchased services	20,700	18,200	11,976	6,224
Supplies	6,650	5,650	7,183	(1,533)
Capital outlay	-	5,400	-	5,400
Miscellaneous	2,500	2,500	1,420	1,080
	808,151	1,080,634	1,020,324	60,310
Finance Department:				
Personal services	681,453	671,453	652,150	19,303
Employee benefits	217,947	217,947	203,908	14,039
Purchased property services	129,300	133,021	111,243	21,778
Other purchased services	10,400	8,180	6,541	1,639
Supplies	7,650	7,150	5,934	1,216
Miscellaneous	3,850	6,060	104,096	(98,036)
	1,050,600	1,043,811	1,083,872	(40,061)

CITY OF MISSION, TEXAS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original Budget	Final Budget		
Municipal Court:				
Personal services	566,779	566,779	498,013	68,766
Employee benefits	189,990	189,990	168,293	21,697
Other purchased services	4,500	5,650	4,433	1,217
Supplies	7,000	4,000	5,304	(1,304)
Miscellaneous	19,000	20,950	25,268	(4,318)
	<u>787,269</u>	<u>787,369</u>	<u>701,311</u>	<u>86,058</u>
Planning:				
Personal services	781,501	781,501	751,055	30,446
Employee benefits	279,721	279,721	260,577	19,144
Professional & technical services	15,000	7,000	5,200	1,800
Purchased property services	53,000	13,000	2,055	10,945
Other purchased services	49,400	49,400	31,066	18,334
Supplies	31,600	26,600	11,340	15,260
Miscellaneous	168,500	98,500	73,284	25,216
	<u>1,378,722</u>	<u>1,255,722</u>	<u>1,134,577</u>	<u>121,145</u>
Facilities Maintenance:				
Personal services	751,523	751,523	626,851	124,672
Employee benefits	317,733	317,733	250,740	66,993
Purchased property services	148,650	128,650	94,951	33,699
Other purchased services	9,000	6,000	5,102	898
Supplies	297,100	314,100	265,626	48,474
Miscellaneous	300	300	238	62
	<u>1,524,306</u>	<u>1,518,306</u>	<u>1,243,508</u>	<u>274,798</u>
Fleet Maintenance:				
Personal services	204,436	204,436	198,994	5,442
Employee benefits	68,699	68,699	66,632	2,067
Professional & technical services	728,075	728,075	-	728,075
Purchased property services	360	360	-	360
Other purchased services	3,500	3,500	2,974	526
Supplies	120,550	120,550	3,902	116,648
Miscellaneous	95,425	95,425	95,194	231
	<u>1,221,045</u>	<u>1,221,045</u>	<u>367,696</u>	<u>853,349</u>
Organizational Expense:				
Professional & technical services	700,000	824,625	967,731	(143,106)
Purchased property services	152,500	165,500	159,318	6,182
Other purchased services	220,100	200,100	188,657	11,443
Supplies	12,200	76,227	75,760	467
Miscellaneous	678,000	449,487	441,247	8,240
	<u>1,762,800</u>	<u>1,715,939</u>	<u>1,832,713</u>	<u>(116,774)</u>

## EXHIBIT B-1

CITY OF MISSION, TEXAS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original Budget	Final Budget		
<b>Purchasing:</b>				
Personal services	223,423	223,423	143,693	79,730
Employee benefits	72,993	72,993	47,128	25,865
Purchased property services	1,400	1,400	-	1,400
Other purchased services	20,113	20,113	11,864	8,249
Supplies	5,587	5,587	4,627	960
Miscellaneous	23,800	23,800	5,074	18,726
	<u>347,316</u>	<u>347,316</u>	<u>212,386</u>	<u>134,930</u>
<b>City Secretary:</b>				
Personal services	287,736	287,736	286,849	887
Employee benefits	100,306	100,306	98,641	1,665
Professional & technical services	10,000	10,000	5,922	4,078
Purchased property services	23,800	23,800	14,552	9,248
Other purchased services	16,550	16,550	9,074	7,476
Supplies	2,900	2,900	2,184	716
Miscellaneous	1,500	1,500	789	711
	<u>442,792</u>	<u>442,792</u>	<u>418,011</u>	<u>24,781</u>
<b>Risk Management:</b>				
Personal services	129,470	129,470	137,538	(8,068)
Employee benefits	42,417	42,417	37,739	4,678
Professional & technical services	6,000	6,000	5,450	550
Purchased property services	1,900	1,900	-	1,900
Other purchased services	569,150	569,150	680,063	(110,913)
Supplies	16,400	16,400	14,980	1,420
Miscellaneous	150	150	150	-
	<u>765,487</u>	<u>765,487</u>	<u>875,920</u>	<u>(110,433)</u>
<b>Elections</b>				
Professional & technical services	75,000	75,000	-	75,000
Other purchased services	3,050	3,050	-	3,050
	<u>78,050</u>	<u>78,050</u>	<u>-</u>	<u>78,050</u>
<b>Civil Service:</b>				
Personal services	100,639	100,639	109,106	(8,467)
Employee benefits	30,048	30,048	30,401	(353)
Professional & technical services	40,000	40,000	26,402	13,598
Other purchased services	13,750	13,750	8,252	5,498
Supplies	25,000	25,000	18,631	6,369
Miscellaneous	100	100	72	28
	<u>209,537</u>	<u>209,537</u>	<u>192,864</u>	<u>16,673</u>
<b>Human Resources:</b>				
Personal services	259,907	259,907	255,801	4,106
Employee benefits	86,577	86,577	84,329	2,248
Professional & technical services	13,500	13,500	16,164	(2,664)
Purchased property services	2,100	2,100	-	2,100

CITY OF MISSION, TEXAS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original Budget	Final Budget		
Other purchased services	8,500	8,500	5,725	2,775
Supplies	3,200	3,200	2,340	860
Miscellaneous	1,485	1,485	929	556
	<u>375,269</u>	<u>375,269</u>	<u>365,288</u>	<u>9,981</u>
Information Technology:				
Personal services	277,894	277,894	287,172	(9,278)
Employee benefits	103,631	103,631	102,232	1,399
Purchased property services	836,910	836,910	867,769	(30,859)
Other purchased services	10,700	10,700	5,731	4,969
Supplies	27,090	27,090	24,778	2,312
Miscellaneous	150	150	23	127
SBITA outlay	-	-	9,576	(9,576)
	<u>1,256,375</u>	<u>1,256,375</u>	<u>1,297,281</u>	<u>(40,906)</u>
Media Relations:				
Personal services	252,671	252,671	248,247	4,424
Employee benefits	71,708	71,718	69,718	2,000
Purchased property services	1,500	1,500	663	837
Other purchased services	7,500	4,500	3,928	572
Supplies	4,000	4,000	459	3,541
Miscellaneous	86,400	5,400	3,134	2,266
	<u>423,779</u>	<u>339,789</u>	<u>326,149</u>	<u>13,640</u>
Legal:				
Personal services	370,811	370,811	257,275	113,536
Employee benefits	97,024	97,024	67,620	29,404
Professional & technical services	75,000	275,000	320,282	(45,282)
Purchased property services	3,000	3,216	-	3,216
Other purchased services	22,156	8,156	6,852	1,304
Supplies	8,350	11,636	8,603	3,033
Miscellaneous	3,250	3,748	1,567	2,181
	<u>579,591</u>	<u>769,591</u>	<u>662,199</u>	<u>107,392</u>
Total General Government	<u>13,049,102</u>	<u>13,233,045</u>	<u>11,750,592</u>	<u>1,482,453</u>
Public Safety:				
Police Department:				
Personal services	14,327,982	14,327,982	14,063,082	264,900
Employee benefits	4,495,185	4,495,185	4,102,928	392,257
Professional & technical services	150,000	130,000	79,830	50,170
Purchased property services	256,100	256,100	203,880	52,220
Other purchased services	476,349	481,349	465,212	16,137
Supplies	693,917	736,917	145,357	591,560
Miscellaneous	161,075	178,075	161,799	16,276
	<u>20,560,608</u>	<u>20,605,608</u>	<u>19,222,088</u>	<u>1,383,520</u>

CITY OF MISSION, TEXAS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original Budget	Final Budget		
<b>Fire Department:</b>				
Personal services	7,729,505	8,729,505	8,809,164	(79,659)
Employee benefits	2,514,312	2,514,312	2,386,887	127,425
Purchased property services	245,000	231,411	177,313	54,098
Other purchased services	152,400	222,370	216,466	5,904
Supplies	623,518	569,478	345,792	223,686
Capital outlays	475,841	507,495	2,211,055	(1,703,560)
Miscellaneous	78,200	80,890	187,790	(106,900)
	<u>11,818,776</u>	<u>12,855,461</u>	<u>14,334,467</u>	<u>(1,479,006)</u>
<b>Fire Prevention Bureau:</b>				
Personal services	595,076	595,076	625,227	(30,151)
Employee benefits	170,731	170,731	167,318	3,413
Purchased property services	20,000	20,000	14,118	5,882
Other purchased services	12,100	12,100	12,171	(71)
Supplies	36,800	36,800	23,322	13,478
Miscellaneous	2,680	2,680	751	1,929
	<u>837,387</u>	<u>837,387</u>	<u>842,907</u>	<u>(5,520)</u>
<b>Total Public Safety</b>	<u>33,216,771</u>	<u>34,298,456</u>	<u>34,399,462</u>	<u>(101,006)</u>
<b>Highways and Streets:</b>				
<b>Street Department:</b>				
Personal services	1,409,426	1,409,426	1,353,386	56,040
Employee benefits	607,943	607,943	548,840	59,103
Professional & technical services	275,000	385,000	445,170	(60,170)
Purchased property services	1,590,000	1,465,000	1,423,924	41,076
Other purchased services	24,000	24,000	19,874	4,126
Supplies	988,000	998,000	377,818	620,182
Capital outlays	100,000	50,000	670,616	(620,616)
Miscellaneous	117,000	77,000	62,066	14,934
	<u>5,111,369</u>	<u>5,016,369</u>	<u>4,901,694</u>	<u>114,675</u>
<b>Total Highways and Streets</b>	<u>5,111,369</u>	<u>5,016,369</u>	<u>4,901,694</u>	<u>114,675</u>
<b>Health and Welfare:</b>				
<b>Health Regulations and Inspections:</b>				
Personal services	294,206	294,206	270,651	23,555
Employee benefits	101,140	101,140	89,939	11,201
Professional & technical services	1,000	1,000	700	300
Purchased property services	8,850	10,050	7,218	2,832
Other purchased services	14,000	14,000	15,998	(1,998)
Supplies	24,350	15,150	4,917	10,233
Miscellaneous	3,600	1,600	1,041	559
	<u>447,146</u>	<u>437,146</u>	<u>390,464</u>	<u>46,682</u>

CITY OF MISSION, TEXAS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original Budget	Final Budget		
Animal Control:				
Personal services	206,251	206,251	145,063	61,188
Employee benefits	88,746	88,746	61,678	27,068
Professional & technical services	-	10,000	7,773	2,227
Purchased property services	5,500	2,000	799	1,201
Other purchased services	13,300	9,300	6,395	2,905
Supplies	34,750	23,750	7,465	16,285
Miscellaneous	403,100	403,100	509,312	(106,212)
	<u>751,647</u>	<u>743,147</u>	<u>738,485</u>	<u>4,662</u>
 Total Health and Welfare	 <u>1,198,793</u>	 <u>1,180,293</u>	 <u>1,128,949</u>	 <u>51,344</u>
 Culture and Recreation:				
Mission Historical Museum:				
Personal services	256,079	256,079	203,400	52,679
Employee benefits	93,893	93,893	69,768	24,125
Purchased property services	26,500	26,500	22,048	4,452
Other purchased services	11,350	7,350	5,584	1,766
Supplies	6,500	6,500	5,018	1,482
Miscellaneous	500	500	500	-
	<u>394,822</u>	<u>390,822</u>	<u>306,318</u>	<u>84,504</u>
 Parks and Recreation Administration:				
Personal services	182,703	182,703	183,320	(617)
Employee benefits	58,705	58,705	58,782	(77)
Purchased property services	24,600	24,600	22,193	2,407
Other purchased services	7,900	2,600	1,949	651
Supplies	3,850	3,850	2,303	1,547
Miscellaneous	950	950	781	169
	<u>278,708</u>	<u>273,408</u>	<u>269,328</u>	<u>4,080</u>
 Parks:				
Personal services	1,484,158	1,484,158	1,241,644	242,514
Employee benefits	620,879	620,879	489,203	131,676
Professional & technical services	15,000	5,000	-	5,000
Purchased property services	525,000	478,000	499,184	(21,184)
Other purchased services	13,000	13,000	11,595	1,405
Supplies	347,150	323,150	177,835	145,315
Capital outlays	-	-	20,085	(20,085)
Miscellaneous	154,000	154,000	143,700	10,300
	<u>3,159,187</u>	<u>3,078,187</u>	<u>2,583,246</u>	<u>494,941</u>

CITY OF MISSION, TEXAS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original Budget	Final Budget		
<b>Recreation:</b>				
Personal services	254,521	254,521	180,112	74,409
Employee benefits	53,861	53,861	33,995	19,866
Professional & technical services	46,500	23,500	14,292	9,208
Other purchased services	35,000	35,000	27,424	7,576
Supplies	26,750	26,750	23,144	3,606
Miscellaneous	800	800	-	800
	<u>417,432</u>	<u>394,432</u>	<u>278,967</u>	<u>115,465</u>
<b>Library:</b>				
Personal services	925,108	925,108	867,217	57,891
Employee benefits	320,672	320,672	286,555	34,117
Purchased property services	81,000	78,500	60,589	17,911
Other purchased services	98,710	55,827	43,526	12,301
Library-supplies	32,150	37,025	31,366	5,659
Miscellaneous	-	-	-	-
SBITA outlay	87,530	101,930	149,517	(47,587)
	<u>1,545,170</u>	<u>1,519,062</u>	<u>1,438,770</u>	<u>80,292</u>
<b>Banworth Pool:</b>				
Personal services	170,792	170,792	97,295	73,497
Employee benefits	41,141	41,141	26,744	14,397
Purchased property services	44,000	41,000	33,002	7,998
Other purchased services	7,000	9,000	7,693	1,307
Supplies	69,350	87,850	34,215	53,635
Miscellaneous	1,300	1,300	175	1,125
	<u>333,583</u>	<u>351,083</u>	<u>199,124</u>	<u>151,959</u>
<b>Mayberry Pool:</b>				
Personal services	232,788	232,788	182,338	50,450
Employee benefits	50,140	50,140	34,255	15,885
Purchased property services	36,100	36,850	29,251	7,599
Other purchased services	5,200	4,200	4,964	(764)
Supplies	71,325	53,325	33,173	20,152
Miscellaneous	300	300	221	79
	<u>395,853</u>	<u>377,603</u>	<u>284,202</u>	<u>93,401</u>
<b>Total Culture and Recreation</b>	<u>6,524,755</u>	<u>6,384,597</u>	<u>5,359,955</u>	<u>1,024,642</u>
<b>Debt Service:</b>				
Principal retirement	959,875	959,875	1,083,234	(123,359)
Interest	115,450	115,450	254,693	(139,243)
	<u>1,075,325</u>	<u>1,075,325</u>	<u>1,337,927</u>	<u>(262,602)</u>
<b>Total Debt Service</b>	<u>1,075,325</u>	<u>1,075,325</u>	<u>1,337,927</u>	<u>(262,602)</u>
<b>Total Expenditures</b>	<u>60,176,115</u>	<u>61,188,085</u>	<u>58,878,579</u>	<u>2,309,506</u>

## EXHIBIT B-1

CITY OF MISSION, TEXAS  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original Budget	Final Budget		
Excess (Deficiency) of Revenues Over Expenditures	(2,919,182)	(4,918,652)	(3,209,930)	1,708,722
Other Financing Sources (Uses):				
Sale of capital assets	-	-	61,448	61,448
Issuance of Leases	-	-	1,333,525	1,333,525
Issuance of SBITAs	-	-	2,822,145	2,822,145
Transfers in	450,000	4,308,791	4,308,791	-
Transfers out	500,000	(3,340,706)	(7,497,886)	(4,157,180)
Total other financing sources	950,000	968,085	1,028,023	59,938
Net Change in Fund Balance	(1,969,182)	(3,950,567)	(2,181,907)	1,768,660
Fund Balance at Beginning of Year	7,380,509	7,380,509	7,380,509	-
Fund Balance at End of Year	\$ 5,411,327	\$ 3,429,942	\$ 5,198,602	\$ 1,768,660

**EXHIBIT B-2**

CITY OF MISSION, TEXAS  
 GENERAL FUND  
 RECONCILIATION OF THE GENERAL FUND BUDGETARY SCHEDULE  
 TO THE STATEMENT OF REVENUES AND EXPENDITURES  
 SEPTEMBER 30, 2024

Net Changes in the General Fund Fund Balance \$ (2,181,907)

Amounts included in the Statement of Revenues and Expenditures for funds which did not meet the requirements for GASB 54 and were merged into the General Fund. Budgets were approved for these funds.

Revenues:

Capital Assets Fund revenues and transfers-in	1,946,599
Boys and Girls Club Fund revenues and transfers-in	729,629

Expenditures:

Capital Assets expenditures	(2,703,649)
Boys and Girls Club expenditures	<u>(893,591)</u>

Net Change in Fund Balances \$ (3,102,919)

CITY OF MISSION, TEXAS  
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS  
FOR AGENT MULTIPLE-EMPLOYER PENSION PLAN  
TEXAS MUNICIPAL RETIREMENT SYSTEM  
FOR THE PLAN YEAR ENDED DECEMBER 31,;

	2024	2023	2022	2021	2020
<b>Total Pension Liability</b>					
Service Cost	\$ 5,567,260	\$ 5,307,753	\$ 4,617,778	\$ 4,202,696	\$ 3,891,979
Interest (on the total pension liability)	8,581,922	7,959,663	7,546,469	7,021,927	6,564,000
Changes of benefit terms	-	(2,358,068)	-	-	-
Difference between expected and actual experience	(38,822)	683,025	121,980	(76,553)	(504,947)
Change of assumptions	(407,829)	-	-	-	385,479
Benefit payments, including refunds of employee contributions	(5,071,971)	(4,651,129)	(3,652,368)	(3,516,885)	(3,898,636)
Net change in total pension liability	\$ 8,630,560	\$ 6,941,244	\$ 8,633,859	\$ 7,631,185	\$ 6,437,875
Total pension liability - beginning	126,891,938	119,950,694	111,316,835	103,685,650	97,247,775
Total pension liability - ending (a)	<u>\$ 135,522,498</u>	<u>\$ 126,891,938</u>	<u>\$ 119,950,694</u>	<u>\$ 111,316,835</u>	<u>\$ 103,685,650</u>
<b>Plan Fiduciary Net Position</b>					
Contributions - employer	\$ 3,231,142	\$ 3,430,049	\$ 3,171,548	\$ 2,817,225	\$ 2,632,158
Contributions - employee	2,873,954	2,352,032	2,174,778	1,983,964	1,875,652
Net investment income	13,033,829	(8,775,421)	13,674,735	7,311,595	12,827,022
Benefit payments, including refunds of employee contributions	(5,071,971)	(4,651,129)	(3,652,368)	(3,516,885)	(3,898,636)
Administrative expense	(82,852)	(75,898)	(63,244)	(47,301)	(72,453)
Other	(579)	90,569	433	(1,845)	(2,176)
Net change in plan fiduciary net position	13,983,522	(7,629,796)	15,305,880	8,546,751	13,361,567
Plan fiduciary net position - beginning	112,525,061	120,154,857	104,848,976	96,302,225	82,940,658
Plan fiduciary net position - ending (b)	<u>\$ 126,508,583</u>	<u>\$ 112,525,061</u>	<u>\$ 120,154,856</u>	<u>\$ 104,848,976</u>	<u>\$ 96,302,225</u>
<b>Net Pension Liability (a)-(b)</b>	<u>\$ 9,013,915</u>	<u>\$ 14,366,877</u>	<u>\$ (204,162)</u>	<u>\$ 6,467,859</u>	<u>\$ 7,383,426</u>
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability [b/a]</b>	93.35%	88.68%	100.17%	94.19%	92.88%
<b>Covered Payroll</b>	\$ 41,056,492	\$ 39,200,541	\$ 36,246,298	\$ 33,066,058	\$ 31,260,874
<b>Net Pension Liability as a Percentage of Covered Payroll</b>	21.95%	36.65%	-0.56%	19.56%	23.62%

Notes to Schedule of Changes in Net Pension Liability and Related Ratios  
GASB 68 requires 10 fiscal years of data to be provided in this schedule.

**Methods and Assumptions Used to Determine Contribution Rates:**

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	22 years (Longest amortization ladder)
Asset Valuation Method	10 Year smoothed market; 12% soft corridor
Inflation	2.50%
Salary Increases	3.60% to 11.85% including inflation
Investment Rate of Return	6.75%
Retirement Age	Experience-based table of rates that vary by age. Last updated for the 2023 valuation pursuant to an experience study of the period 2022.
Mortality	Post-retirement: 2019 Municipal Retirees of Texas Mortality Tables. Male rates are multiplied by 103% and female rates are multiplied by 105%. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence). Pre-retirement: PUB(10) mortality tables, with the 110% of the Public Safety table used for males and the 100% of the General Employee table used for females. The rates are projected on a fully generational basis by the most recent Scale MP-2021 (with immediate convergence).

**Other Information:**

Notes There were no benefit changes during the year.

	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$	3,688,502	\$ 3,574,775	\$ 3,428,663	\$ 3,146,606	\$ 2,887,755
	6,161,997	5,754,029	5,322,821	5,036,145	4,642,161
	-	-	-	-	-
	(193,776)	(110,717)	139,268	(255,681)	270,001
	-	-	-	1,263,377	-
	<u>(3,707,083)</u>	<u>(2,754,877)</u>	<u>(2,396,210)</u>	<u>(2,443,370)</u>	<u>(2,158,651)</u>
\$	5,949,640	\$ 6,463,210	\$ 6,494,542	\$ 6,747,077	\$ 5,641,266
	91,298,135	84,834,925	78,340,383	71,593,306	65,952,040
\$	<u>97,247,775</u>	<u>\$ 91,298,135</u>	<u>\$ 84,834,925</u>	<u>\$ 78,340,383</u>	<u>\$ 71,593,306</u>
\$	2,535,283	\$ 2,425,326	\$ 2,171,026	\$ 2,068,394	\$ 1,973,751
	1,783,321	1,724,168	1,657,278	1,563,024	1,528,747
	(2,544,693)	10,178,044	4,560,867	97,759	3,514,549
	(3,707,083)	(2,754,877)	(2,396,210)	(2,443,370)	(2,158,651)
	(49,166)	(52,727)	(51,496)	(59,540)	(36,688)
	<u>(2,569)</u>	<u>(2,672)</u>	<u>(2,775)</u>	<u>(2,941)</u>	<u>(3,016)</u>
	(1,984,906)	11,517,263	5,938,690	1,223,327	4,818,692
	84,925,564	73,408,301	67,469,611	66,246,284	61,427,592
\$	<u>82,940,658</u>	<u>\$ 84,925,564</u>	<u>\$ 73,408,301</u>	<u>\$ 67,469,611</u>	<u>\$ 66,246,284</u>
\$	<u>14,307,118</u>	<u>\$ 6,372,571</u>	<u>\$ 11,426,624</u>	<u>\$ 10,870,772</u>	<u>\$ 5,347,022</u>
	85.29%	93.02%	86.53%	86.12%	92.53%
\$	29,722,014	\$ 28,736,135	\$ 27,583,776	\$ 26,048,066	\$ 25,321,089
	48.14%	22.18%	41.43%	41.73%	21.12%

CITY OF MISSION, TEXAS  
 SCHEDULE OF THE CITY'S PROPORTIONATE SHARE OF THE NET PENSION  
 LIABILITIES OF COST-SHARING MULTIPLE-EMPLOYER PENSION PLAN  
 TEXAS EMERGENCY SERVICES RETIREMENT SYSTEM (TESRS)  
 SEPTEMBER 30,

	2024	2023	2022	2021
City's proportion of the net pension liability	0.058%	0.760%	0.760%	0.111%
City's proportionate share of the net pension liability	\$ 62,277	\$ 29,952	\$ 31,183	\$ 27,984
City's number of active members*	8	8	8	8
City's net pension liability per active member	\$ 7,785	\$ 3,744	\$ 3,898	\$ 3,498
Plan fiduciary net position as a percentage of the total pension liability	56.3%	74.6%	75.2%	83.2%

\*There is no compensation for active members, so numbers of active members is used instead.

Notes to Schedule of City's Proportionate Share of the Net Pension Liabilities

GASB 68 requires 10 fiscal years of data to be provided in this schedule. However, until a full 10-year trend is compiled, this schedule provides the information of those years for which information is available.

Notes to changes in methods and assumptions since 2015

None

Note the total annual contributions to be paid by all governing bodies for the participating departments for qualified service as it is earned is assumed to be the total contributions based on the number of active members in the valuation and known monthly contribution rates for each department as of the valuation date.

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
0.121%	0.269%	0.027%	0.038%	0.064%	0.079%
\$ 34,298	\$ 58,240	\$ 6,480	\$ 11,069	\$ 17,038	\$ 14,356
11	14	14	3	3	7
\$ 3,118	\$ 4,160	\$ 463	\$ 3,690	\$ 5,679	\$ 2,051
80.2%	84.3%	81.4%	76.3%	76.9%	83.5%

CITY OF MISSION, TEXAS  
 SCHEDULE OF CITY CONTRIBUTION FOR ALL PENSION PLANS  
 FOR FISCAL YEAR ENDED SEPTEMBER 30,:

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
<b>Texas Emergency Services Retirement System (TESRS)</b>				
Contractually required contribution	\$ 2,988	\$ 3,456	\$ 4,608	\$ 5,184
Contributions in relation to the contractually required contribution	<u>\$ 2,988</u>	<u>\$ 3,456</u>	<u>\$ 4,608</u>	<u>\$ 5,184</u>
Contribution deficiency (excess)	-	-	-	-
Number of active members*	8	8	8	8
Contributions per active member	\$ 374	\$ 432	\$ 576	\$ 648

\* There is no compensation for active members, so number of active members is used instead.

<b>Texas Municipal Retirement System (TMRS)</b>				
Actuarially determined contribution	\$ 3,231,142	\$ 3,430,049	\$ 3,171,548	\$ 2,817,225
Contributions in relation to the actuarially determined contribution	<u>\$ 3,231,142</u>	<u>\$ 3,430,049</u>	<u>\$ 3,171,548</u>	<u>\$ 2,817,225</u>
Contribution deficiency (excess)	-	-	-	-
Covered payroll	\$ 41,056,492	\$ 39,200,541	\$ 38,477,793	\$ 31,316,511
Contributions as a percentage of covered payroll	7.87%	8.75%	8.24%	9.00%

Notes to Schedule of Contributions

Valuation Date - Actuarially determined contribution rates are calculated as of December 31, and become effective in January, 13 months later.

GASB 68 requires 10 fiscal years of data to be provided in this schedule. However, until a full 10-year trend is compiled, this schedule provides the information of those years for which information is available.

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 5,433	\$ 12,891	\$ 12,891	\$ 1,296	\$ 2,496	\$ 4,224
<u>\$ 5,433</u>	<u>\$ 12,891</u>	<u>\$ 12,891</u>	<u>\$ 1,296</u>	<u>\$ 2,496</u>	<u>\$ 4,224</u>
-	-	-	-	-	-
11	14	14	3	3	7
\$ 494	\$ 921	\$ 921	\$ 432	\$ 832	\$ 603
\$ 2,632,158	\$ 2,535,283	\$ 2,425,326	\$ 2,171,026	\$ 2,068,394	\$ 2,041,476
<u>\$ 2,632,158</u>	<u>\$ 2,535,283</u>	<u>\$ 2,425,326</u>	<u>\$ 2,171,026</u>	<u>\$ 2,068,394</u>	<u>\$ 2,041,476</u>
-	-	-	-	-	-
\$ 31,316,511	\$ 31,009,300	\$ 29,326,387	\$ 28,707,904	\$ 28,187,323	\$ 25,843,740
8.41%	8.18%	8.27%	7.56%	7.34%	7.90%

CITY OF MISSION, TEXAS  
 SCHEDULE OF CHANGES IN THE TOTAL OTHER POST EMPLOYEMENT  
 BENEFITS (OPEB) LIABILITY AND RELATED RATIOS  
 TMRS – SUPPLEMENTAL DEATH BENEFIT FUNDS (SDBF)  
 FOR FISCAL YEAR ENDED SEPTEMBER 30,:

	2024	2023	2022	2021
<b>Total pension liability</b>				
Service cost	\$ 73,902	\$ 148,962	\$ 141,361	\$ 109,118
Interest	56,620	38,477	37,764	41,649
Changes of benefit terms	-	-	-	-
Difference between expected and actual	(24,790)	(41,940)	(24,709)	(43,360)
Changes in assumptions or other inputs	74,911	(774,949)	69,162	266,157
Benefit payments	(28,740)	(23,520)	(25,372)	(6,613)
Net change in total OPEB liability	\$ 151,903	\$ (652,970)	\$ 198,206	\$ 366,951
Total OPEB liability - beginning	1,375,440	2,028,410	1,830,204	1,463,253
Total OPEB liability - ending	\$ 1,527,343	\$ 1,375,440	\$ 2,028,410	\$ 1,830,204
<b>Covered - Employee Payroll</b>	\$ 41,056,492	\$ 39,200,541	\$ 36,246,298	\$ 33,066,058
<b>Total OPEB Liability as a Percentage of Covered Employee Payroll</b>	3.72%	3.51%	5.60%	5.53%

## Notes to Schedule

*Changes of Benefit Terms:*

None

*Changes of Assumptions:*

Changes of assumptions and other inputs reflect

The following are the discount rates used in each period:

3.77%	2.00%	2.00%	2.00%
-------	-------	-------	-------

	<b>2020</b>		<b>2019</b>		<b>2018</b>
\$	75,026	\$	83,222	\$	68,967
	49,483		38,087		35,828
	-		-		-
	(221,385)		161,654		-
	267,001		(89,661)		96,765
	(6,252)		(5,944)		(5,747)
\$	163,873	\$	187,358	\$	195,813
	1,299,380		1,112,022		916,209
\$	1,463,253	\$	1,299,380	\$	1,112,022

\$ 31,260,874    \$ 29,722,014    \$ 28,736,135

4.68%                      4.37%                      3.87%

2.75%                      3.71%                      3.31%

CITY OF MISSION, TEXAS  
SCHEDULE OF CHANGES IN THE TOTAL OTHER POST EMPLOYEMENT  
BENEFITS (OPEB) LIABILITY AND RELATED RATIOS  
TEXAS HEALTHCARE PLAN (THP)  
FOR FISCAL YEAR ENDED SEPTEMBER 30,:

	2024	2023	2022	2021
<b>Total pension liability</b>				
Service cost	\$ 194,367	\$ 190,473	\$ 329,285	\$ 324,390
Interest	166,328	154,019	103,691	96,335
Changes of benefit terms	-	-	-	-
Difference between expected and actual	(908,119)	-	(1,208,101)	-
Changes in assumptions or other inputs	188,971	-	(379,895)	-
Benefit payments	(95,719)	(85,053)	(86,975)	(110,275)
Net change in total OPEB liability	\$ (454,172)	\$ 259,439	\$ (1,241,995)	\$ 310,450
Total OPEB liability - beginning	3,339,901	3,080,462	4,322,457	4,012,007
Total OPEB liability - ending	\$ 2,885,729	\$ 3,339,901	\$ 3,080,462	\$ 4,322,457
<b>Covered - Employee Payroll</b>	\$ 33,277,034	\$ 31,966,418	\$ 31,035,357	\$ 29,136,370
<b>Total OPEB Liability as a Percentage of Covered Employee Payroll</b>	8.7%	10.4%	9.9%	14.8%

## Notes to Schedule

*Changes of Benefit Terms:*

None

*Changes of Assumptions:*

Changes of assumptions and other inputs reflect the effects of changes in the discount rate period.

The following are the discount rates used in each period:

4.06%	4.77%	4.77%	2.25%
-------	-------	-------	-------

	2020	2019	2018
\$	317,252	\$ 111,966	\$ 109,235
	173,961	151,729	173,867
	(1,328,771)	-	-
	306,073	55,046	194,658
	(573,806)	326,189	-
	(105,526)	(193,101)	(345,959)
\$	(1,210,817)	\$ 451,829	\$ 131,801
	5,222,824	4,770,995	4,639,194
\$	4,012,007	\$ 5,222,824	\$ 4,770,995

\$ 28,287,738    \$ 18,502,671    \$ 18,051,386

14.2%                    28.2%                    26.4%

2.25%                    3.17%                    3.73%

CITY OF MISSION, TEXAS  
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
 SEPTEMBER 30, 2024

The City follows these procedures in establishing the budgetary data reflected in the budgetary schedules:

1. The City Manager submits a proposed operating budget for all funds, as mandated by the City Charter, to the City Council 60 to 90 days prior to the beginning of each fiscal year. The operating budget includes proposed expenditures and the means of financing them.
2. The City Council selects the time and place of a public hearing on the budget to obtain taxpayer comments.
3. The appropriated budget is adopted by a majority vote of the City Council, and signed into law by a budget ordinance.
4. The budget amounts used in this report are as amended by the City Council.
5. Budgetary appropriations lapse at the end of each fiscal year.
6. The total estimated expenditures of the General Fund and Debt Service Fund may not exceed the total estimated revenues plus cash on hand of each fund.
7. The current level of budgetary control is the department level within each fund.

Due to the City’s budgetary control level (department), the City Council approved several supplemental budgetary appropriations throughout the year. Approved budgetary appropriations increased the following budgets by:

General Fund	\$ 912,992
Special Revenue Funds	2,746,00
Proprietary Funds	1,803,600

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbrances outstanding at year end do not constitute expenditures or liabilities because the commitments will be honored during the subsequent year. Significant outstanding encumbrances in the General Fund are classified as assigned.

During the year ended September 30, 2024, General Fund Department expenditures exceeded appropriations as follows (see Exhibit B-1).

Finance Department	\$ (40,061)
Organizational Expense	(116,774)
Risk Management	(110,433)
Information Technology	(40,906)
Fire Department	(1,479,006)
Fire Prevention Bureau	(5,520)
Debt Service	(262,602)

CITY OF MISSION, TEXAS  
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION  
 SEPTEMBER 30, 2024

The following is a reconciliation of differences between budgetary basis and GAAP revenues and expenditures:

**Budget to GAAP Reconciliation**

Revenues:	General Fund
Actual revenues (budgetary basis) from the budgetary comparison schedule (Exhibit B-1)	\$ 55,668,649
Adjustments due to GASB Statement 54:	
Capital Asset Replacement Fund revenues	-
Boys and Girls Club revenues	229,629
	229,629
Total adjustments necessary	229,629
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances-governmental funds (Exhibit A-5)	\$ 55,898,278

Note: Does not include other financing resources.

**Budget to GAAP Reconciliation**

Expenditures:	General Fund
Actual revenues (budgetary basis) from the budgetary comparison schedule (Exhibit B-1)	\$ 58,878,579
Adjustments due to GASB Statement 54:	
Capital Asset Replacement Fund revenues	2,703,649
Boys and Girls Club revenues	893,591
	3,597,240
Total adjustments necessary	3,597,240
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances-governmental funds (Exhibit A-5)	\$ 62,475,819



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**OTHER SUPPLEMENTARY  
INFORMATION**



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## NON-MAJOR GOVERNMENTAL FUNDS

### **SPECIAL REVENUE FUNDS**

Special revenue funds are used to account for specific revenues that are restricted to expenditures for particular purposes.

Community Development Block Grant (CDBG): To account for federal funds granted to the City for the sole purpose of improving the health and welfare of the community.

Police Department Special Fund: To account for monies confiscated in drug related cases; expenditures from the fund are restricted for law enforcement purposes.

Police Federal Sharing Fund: To account for federal seizures awarded to the City. Expenditures are restricted for law enforcement purposes.

Municipal Court Technology Fund: To account for collections and expenditures of municipal court technology fee.

Drainage Assessment Fund: To account for the cost of drainage improvements at problem locations throughout the City. Property owners in the City are assessed a monthly amount according to a set rate schedule.

Cemetery Fund: To account for fees associated with the maintenance of the City's cemeteries. The City currently has three cemeteries that it must maintain: Laurel Hill Cemetery, Catholic Cemetery, and San Jose Cemetery.

Records Preservation Fund: To account for fees collected for providing preservation of records.

Speer Memorial Library Fund: To account for contributions from private sources restricted to the provision of scholarships and library books.

Hotel/Motel Tax Fund: To account for collections and expenditures of hotel and motel taxes to promote tourism.

Municipal Court Building Security Fund: To account for fees collected for providing security to the Municipal Court Building.

Park Dedication Fund: To account for park dedication fees received from developers for new parks and park improvements.

Juvenile Case Manager: To account for fines collected on fine-only misdemeanor offense cases. Fees are to be used only to finance the salary and benefits of a juvenile case manager.

PEG Capital Fund: To account for PEG capital fees received from holders of a state issued certificate of franchise authority that constitute 1% of their gross revenue. These revenues, under state and federal law, must be separated from general fund revenue and may only be used for capital costs of PEG facilities.

Veterans Cemetery Fund: To account for management and operation of the Rio Grandy Valley State Veterans Cemetery.

Tax Increment Reinvestment Zone Fund: To account for a portion of property taxes levied by the City and Hidalgo County to facilitate the provision of public works or improvements.

Mission Economic Development Authority: To provide development activities that could not be carried out by the Mission Economic Development Corporation. City of Mission management has operational and fiscal responsibility for this component unit. MEDA is presented as a blended component unit - special revenue fund of the City as MEDA's current limited activity exclusively benefits the City.

## NON-MAJOR GOVERNMENTAL FUNDS

Item 2.

### **CAPITAL PROJECT FUNDS**

Capital Projects Fund: To account for the construction of capital projects not funded through debt obligations.

2018 Certificates of Obligations: To account for the purchase of commercial sanitation vehicles, commercial garbage bins, construction, repair, rehabilitation, renovation of municipal buildings and to engage engineers for the purpose of planning/designing public utilities and improvements in the southwestern part of the City.



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**CITY OF MISSION, TEXAS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**SEPTEMBER 30, 2024**

	Special Revenue Funds	Capital Projects Funds	Debt Service Fund	Nonmajor Governmental Funds (See Exhibit A-3)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 2,634,157	\$ 1,836,737	\$ -	\$ 4,470,894
Investments	280,307	2,364,911	-	2,645,218
Receivables:				
Accounts	393,032	570,466	-	963,498
Special Assessments	189,481	-	-	189,481
Taxes, including interest and penalties	-	-	443,077	443,077
Less: allowance for uncollectibles	(16,699)	-	(149,571)	(166,270)
Accrued interest receivable	450	3,228	42	3,720
Due from other governments	968,536	1,601,190	-	2,569,726
Due from other funds	2,477,112	1,468,355	1,795,381	5,740,848
Due from component unit	-	379,982	-	379,982
Land held for resale	947,410	-	-	947,410
Restricted Assets	1,646,602	-	-	1,646,602
<b>Total Assets</b>	<u>\$ 9,520,388</u>	<u>\$ 8,224,869</u>	<u>\$ 2,088,929</u>	<u>\$ 19,834,186</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 304,721	\$ 510,748	\$ -	\$ 815,469
Other liabilities	(14,275)	-	-	(14,275)
Retainage payable	-	996,515	-	996,515
Accrued payroll	1,734	-	-	1,734
Due to other funds	2,722,526	2,154,388	-	4,876,914
Due to component unit	-	-	-	-
Unearned revenue	1,433,249	961,836	-	2,395,085
<b>Total Liabilities</b>	<u>4,447,955</u>	<u>4,623,487</u>	<u>-</u>	<u>9,071,442</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenue-property taxes	-	-	279,261	279,261
<b>Total Deferred Inflows of Resources</b>	<u>-</u>	<u>-</u>	<u>279,261</u>	<u>279,261</u>
<b>FUND BALANCES</b>				
Restricted	5,072,433	3,601,382	1,809,668	10,483,483
<b>Total Fund Balances</b>	<u>5,072,433</u>	<u>3,601,382</u>	<u>1,809,668</u>	<u>10,483,483</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 9,520,388</u>	<u>\$ 8,224,869</u>	<u>\$ 2,088,929</u>	<u>\$ 19,834,186</u>

**CITY OF MISSION, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	Special Revenue Funds	Capital Projects Funds	(Formerly a major fund) Debt Service Fund	Total Nonmajor Governmental Funds (See Exhibit A-5)
<b>REVENUES</b>				
Taxes and special assessments	\$ 1,969,551	\$ -	\$ 4,220,331	\$ 6,189,882
Intergovernmental	7,008,098	5,338,325	-	12,346,423
Charges for services	1,037,929	-	-	1,037,929
Interest and other	17,792	181,293	5,340	204,425
Miscellaneous revenue	591,646	146,350	1,500,000	2,237,996
<b>Total Revenues</b>	<u>10,625,016</u>	<u>5,665,968</u>	<u>5,725,671</u>	<u>22,016,655</u>
<b>EXPENDITURES</b>				
<b>Current:</b>				
General government	5,739,217	-	-	5,739,217
Public safety	2,592,838	-	-	2,592,838
Highways and streets	676,696	-	-	676,696
Health and welfare	77,137	-	-	77,137
Culture and recreation	1,681,058	-	-	1,681,058
Economic development	1,287	-	-	1,287
Capital Projects	-	17,004,053	-	17,004,053
<b>Debt service:</b>				
Principal	22,942	-	4,290,000	4,312,942
Interest and fiscal agent fees	15,814	-	1,961,777	1,977,591
<b>Total Expenditures</b>	<u>10,806,989</u>	<u>17,004,053</u>	<u>6,251,777</u>	<u>34,062,819</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(181,973)</u>	<u>(11,338,085)</u>	<u>(526,106)</u>	<u>(12,046,164)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from sale of assets	15,920	-	-	15,920
Issuance of leases	330,487	-	-	330,487
Transfers in	1,523,649	1,468,355	950,000	3,942,004
Transfers out	(1,000,000)	-	-	(1,000,000)
<b>Net Other Financing Sources (Uses)</b>	<u>870,056</u>	<u>1,468,355</u>	<u>950,000</u>	<u>3,288,411</u>
<b>Net Change in Fund Balances</b>	<b>688,083</b>	<b>(9,869,730)</b>	<b>423,894</b>	<b>(8,757,753)</b>
Fund balances at beginning of year	4,390,709	4,324,839	-	8,715,548
Restatement - change in reporting entity	75,288	9,146,273	1,385,774	10,607,335
Restatement - correction of an error	(81,647)	-	-	(81,647)
<b>Fund balances at beginning of year, as restated</b>	<u>4,384,350</u>	<u>13,471,112</u>	<u>1,385,774</u>	<u>19,241,236</u>
<b>Fund Balances at End of Year</b>	<u>\$ 5,072,433</u>	<u>\$ 3,601,382</u>	<u>\$ 1,809,668</u>	<u>\$ 10,483,483</u>

**CITY OF MISSION, TEXAS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**SEPTEMBER 30, 2024**

	CDBG	Police Department Special Fund	Police Federal Sharing Fund	Municipal Court Technology Fund
<b>ASSETS</b>				
Cash and cash equivalents	\$ 528	\$ 62,944	\$ 213,444	\$ -
Investments	-	34,103	-	-
Receivables:				
Accounts	169	7,125	2,828	-
Special Assessments	-	-	-	-
Less: allowance for uncollectibles	-	-	-	-
Accrued interest receivable	-	-	-	-
Due from other governments	107,971	-	-	-
Due from other funds	5,405	-	52,307	276,255
Land held for resale	-	-	-	-
Restricted assets	-	-	-	-
<b>Total Assets</b>	<b>\$ 114,073</b>	<b>\$ 104,172</b>	<b>\$ 268,579</b>	<b>\$ 276,255</b>
<b>LIABILITIES</b>				
Accounts payable	\$ 108,846	\$ 2,140	\$ 3,965	\$ 991
Other liabilities	898	7,630	-	-
Accrued payroll	-	-	-	-
Due to other funds	4,329	7,391	-	-
Unearned revenue	-	-	-	-
<b>Total Liabilities</b>	<b>114,073</b>	<b>17,161</b>	<b>3,965</b>	<b>991</b>
<b>FUND BALANCES</b>				
Restricted	-	87,011	264,614	275,264
<b>Total fund balances</b>	<b>-</b>	<b>87,011</b>	<b>264,614</b>	<b>275,264</b>
<b>Total liabilities and fund balances</b>	<b>\$ 114,073</b>	<b>\$ 104,172</b>	<b>\$ 268,579</b>	<b>\$ 276,255</b>

Designated Purpose Fund	Drainage Assessment Fund	Cemetery Fund	Records Preservation Fund	Speer Memorial Library	Hotel/Motel Tax Fund
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 610,503
-	246,204	-	-	-	-
20	-	-	-	-	362,657
-	189,481	-	-	-	-
-	(16,699)	-	-	-	-
-	450	-	-	-	-
673,065	-	-	-	-	-
575,506	440,147	17,683	20,909	27,477	-
-	-	-	-	-	-
1,646,602	-	-	-	-	-
<u>\$ 2,895,193</u>	<u>\$ 859,583</u>	<u>\$ 17,683</u>	<u>\$ 20,909</u>	<u>\$ 27,477</u>	<u>\$ 973,160</u>
\$ 57,227	\$ 37,879	\$ -	\$ -	\$ -	\$ 77,500
(34,178)	1,012	-	-	-	-
-	262	-	-	-	-
2,195,627	2,076	-	-	-	500,341
676,517	-	-	-	-	-
<u>2,895,193</u>	<u>41,229</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>577,841</u>
-	818,354	17,683	20,909	27,477	395,319
-	818,354	17,683	20,909	27,477	395,319
<u>\$ 2,895,193</u>	<u>\$ 859,583</u>	<u>\$ 17,683</u>	<u>\$ 20,909</u>	<u>\$ 27,477</u>	<u>\$ 973,160</u>

**CITY OF MISSION, TEXAS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**SEPTEMBER 30, 2024**

	Municipal Court Building Security Fund	Park Dedication Fund	Juvenile Case Manager Fund	PEG Capital Fund
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 781,989
Investments	-	-	-	-
Receivables:				
Accounts	-	-	-	20,242
Special Assessments	-	-	-	-
Less: allowance for uncollectibles	-	-	-	-
Accrued interest receivable	-	-	-	-
Due from other governments	-	-	-	-
Due from other funds	189,848	702,087	164,840	-
Land held for resale	-	-	-	-
Restricted assets	-	-	-	-
<b>Total Assets</b>	<b>\$ 189,848</b>	<b>\$ 702,087</b>	<b>\$ 164,840</b>	<b>\$ 802,231</b>
<b>LIABILITIES</b>				
Accounts payable	\$ (976)	\$ -	\$ 832	\$ -
Other liabilities	-	-	2,036	-
Accrued payroll	-	-	-	-
Due to other funds	-	-	430	180
Unearned revenue	-	702,087	-	-
<b>Total Liabilities</b>	<b>(976)</b>	<b>702,087</b>	<b>3,298</b>	<b>180</b>
<b>FUND BALANCES</b>				
Restricted	190,824	-	161,542	802,051
<b>Total fund balances</b>	<b>190,824</b>	<b>-</b>	<b>161,542</b>	<b>802,051</b>
<b>Total liabilities and fund balances</b>	<b>\$ 189,848</b>	<b>\$ 702,087</b>	<b>\$ 164,840</b>	<b>\$ 802,231</b>

Veteran's Cemetery Fund	Mission Economic Development Authority	Total Nonmajor Special Revenue Funds (See Exhibit C-1)
\$ 16,298	\$ 948,451	\$ 2,634,157
-	-	280,307
(9)	-	393,032
-	-	189,481
-	-	(16,699)
-	-	450
187,500	-	968,536
4,648	-	2,477,112
-	947,410	947,410
-	-	1,646,602
\$208,437	\$ 1,895,861	\$ 9,520,388
\$ 16,317	\$ -	\$ 304,721
8,327	-	(14,275)
1,472	-	1,734
12,152	-	2,722,526
54,645	-	1,433,249
92,913	-	4,447,955
115,524	1,895,861	5,072,433
115,524	1,895,861	5,072,433
\$208,437	\$ 1,895,861	\$ 9,520,388

**CITY OF MISSION, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	CDBG	Police Department Special Fund	Police Federal Sharing Fund	Municipal Court Technology Fund
<b>REVENUES</b>				
Taxes and special assessments	\$ -	\$ -	\$ -	\$ -
Intergovernmental	1,049,123	15,812	293,599	-
Charges for services	-	-	-	51,845
Interest and other	-	1,824	175	-
Miscellaneous revenue	-	-	117	-
<b>Total Revenues</b>	<b>1,049,123</b>	<b>17,636</b>	<b>293,891</b>	<b>51,845</b>
<b>EXPENDITURES</b>				
<b>Current:</b>				
General government	1,002,880	-	-	25,665
Public safety	-	20,267	586,339	-
Highway and streets	-	-	-	-
Health and welfare	43,886	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
<b>Debt service:</b>				
Principal	2,347	-	-	2,401
Interest and fiscal charges	10	-	-	6
<b>Total Expenditures</b>	<b>1,049,123</b>	<b>20,267</b>	<b>586,339</b>	<b>28,072</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(2,631)	(292,448)	23,773
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from sale of assets	-	15,920	-	-
Issuance of leases	-	-	-	-
Transfers In	-	-	-	-
Transfers out	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>15,920</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balances</b>	<b>-</b>	<b>13,289</b>	<b>(292,448)</b>	<b>23,773</b>
Fund balances at beginning of year	-	73,722	557,062	251,491
Restatement - change in reporting entity	-	-	-	-
Restatement - correction of an error	-	-	-	-
Fund balances at beginning of year, as restated	-	73,722	557,062	251,491
<b>Fund Balances at End of Year</b>	<b>\$ -</b>	<b>\$ 87,011</b>	<b>\$ 264,614</b>	<b>\$ 275,264</b>

Designated Purpose Fund	Drainage Assessment Fund	Cemetery Fund	Records Preservation Fund	Speer Memorial Library	Hotel/Motel Tax Fund
\$ -	\$ 1,267,411	\$ -	\$ -	\$ -	\$ 702,140
5,649,564	-	-	-	-	-
-	-	-	14,800	-	-
-	4,769	-	-	-	3,245
1,000	13,785	-	-	-	-
<u>5,650,564</u>	<u>1,285,965</u>	<u>-</u>	<u>14,800</u>	<u>-</u>	<u>705,385</u>
3,986,392	-	1,284	6,139	-	-
1,986,232	-	-	-	-	-
-	676,696	-	-	-	-
33,251	-	-	-	-	-
1,168,338	-	-	-	-	359,274
-	-	-	-	-	-
-	16,413	-	-	-	-
-	15,779	-	-	-	-
<u>7,174,213</u>	<u>708,888</u>	<u>1,284</u>	<u>6,139</u>	<u>-</u>	<u>359,274</u>
<u>(1,523,649)</u>	<u>577,077</u>	<u>(1,284)</u>	<u>8,661</u>	<u>-</u>	<u>346,111</u>
-	-	-	-	-	-
-	330,487	-	-	-	-
1,523,649	-	-	-	-	-
-	(500,000)	-	-	-	(500,000)
<u>1,523,649</u>	<u>(169,513)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(500,000)</u>
-	407,564	(1,284)	8,661	-	(153,889)
-	410,790	18,967	12,248	27,477	549,208
78,843	-	-	-	-	-
(78,843)	-	-	-	-	-
<u>-</u>	<u>410,790</u>	<u>18,967</u>	<u>12,248</u>	<u>27,477</u>	<u>549,208</u>
<u>\$ -</u>	<u>\$ 818,354</u>	<u>\$ 17,683</u>	<u>\$ 20,909</u>	<u>\$ 27,477</u>	<u>\$ 395,319</u>

**CITY OF MISSION, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	Municipal Court Building Security Fund	Park Dedication Fund	Juvenile Case Manager Fund	PEG Capital Fund
<b>REVENUES</b>				
Taxes and special assessments	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	32,232	153,446	32,802	-
Interest and other	-	-	-	6,181
Miscellaneous revenue	-	-	-	89,849
Total Revenues	<u>32,232</u>	<u>153,446</u>	<u>32,802</u>	<u>96,030</u>
<b>EXPENDITURES</b>				
Current:				
General government	22,387	-	42,175	17,978
Public safety	-	-	-	-
Highway and streets	-	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	153,446	-	-
Economic development	-	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total Expenditures	<u>22,387</u>	<u>153,446</u>	<u>42,175</u>	<u>17,978</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>9,845</u>	<u>-</u>	<u>(9,373)</u>	<u>78,052</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from sale of assets	-	-	-	-
Issuance of leases	-	-	-	-
Transfers In	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balances	9,845	-	(9,373)	78,052
Fund balances at beginning of year	180,979	-	170,915	723,999
Restatement - change in reporting entity	-	-	-	-
Restatement - correction of an error	-	-	-	-
Fund balances at beginning of year, as restated	<u>180,979</u>	<u>-</u>	<u>170,915</u>	<u>723,999</u>
Fund Balances at End of Year	<u>\$ 190,824</u>	<u>\$ -</u>	<u>\$ 161,542</u>	<u>\$ 802,051</u>

Veteran's Cemetery Fund	(Formerly Non-Major) Tax Increment Reinvestment Zone Fund	Mission Economic Development Authority	Total Nonmajor Special Revenue Funds (See Exhibit C-2)
\$ -	\$ -	\$ -	\$ 1,969,551
-	-	-	7,008,098
752,804	-	-	1,037,929
1,598	-	-	17,792
43	-	486,852	591,646
<u>754,445</u>	<u>-</u>	<u>486,852</u>	<u>10,625,016</u>
634,317	-	-	5,739,217
-	-	-	2,592,838
-	-	-	676,696
-	-	-	77,137
-	-	-	1,681,058
-	-	1,287	1,287
1,781	-	-	22,942
19	-	-	15,814
<u>636,117</u>	<u>-</u>	<u>1,287</u>	<u>10,806,989</u>
<u>118,328</u>	<u>-</u>	<u>485,565</u>	<u>(181,973)</u>
-	-	-	15,920
-	-	-	330,487
-	-	-	1,523,649
-	-	-	(1,000,000)
<u>-</u>	<u>-</u>	<u>-</u>	<u>870,056</u>
118,328	-	485,565	688,083
-	3,555	1,410,296	4,390,709
-	(3,555)	-	75,288
<u>(2,804)</u>	<u>-</u>	<u>-</u>	<u>(81,647)</u>
<u>(2,804)</u>	<u>-</u>	<u>1,410,296</u>	<u>4,384,350</u>
<u>\$ 115,524</u>	<u>\$ -</u>	<u>\$ 1,895,861</u>	<u>\$ 5,072,433</u>

**CITY OF MISSION, TEXAS**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS REVENUE FUNDS**  
**SEPTEMBER 30, 2024**

	Capital Projects Fund	2018 Certificates of Obligation	2021 Certificates of Obligation	Total Capital Projects Funds (See Exhibit C-1)
<b>ASSETS</b>				
Cash and cash equivalents	\$ -	\$ 209,184	\$ 1,627,553	\$ 1,836,737
Investments	-	1,299,845	1,065,066	2,364,911
Receivables:				-
Accounts	570,466	-	-	570,466
Less: allowance for uncollectibles	-	-	-	-
Accrued interest receivable	-	-	3,228	3,228
Due from other governments	1,601,190	-	-	1,601,190
Due from other funds	1,468,355	-	-	1,468,355
Due from component unit	379,982	-	-	379,982
Land held for resale	-	-	-	-
Total Assets	\$ 4,019,993	\$ 1,509,029	\$ 2,695,847	\$ 8,224,869
<b>LIABILITIES</b>				
Accounts payable	\$ 508,857	\$ 1,891	\$ -	\$ 510,748
Other liabilities	-	-	-	-
Retainage Payable	627,401	180,428	188,686	996,515
Accrued payroll	-	-	-	-
Due to other funds	1,921,899	-	232,489	2,154,388
Due to component unit	-	-	-	-
Unearned revenue	961,836	-	-	961,836
Total Liabilities	4,019,993	182,319	421,175	4,623,487
<b>FUND BALANCES</b>				
Restricted	-	1,326,710	2,274,672	3,601,382
Total fund balances	-	1,326,710	2,274,672	3,601,382
Total liabilities and fund balances	\$ 4,019,993	\$ 1,509,029	\$ 2,695,847	\$ 8,224,869

**CITY OF MISSION, TEXAS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS REVENUE FUNDS**  
**SEPTEMBER 30, 2024**

	(Formerly a Major Fund) Capital Projects Fund	2018 Certificates of Obligation	(Formerly a Major Fund) 2021 Certificates of Obligation	Total Capital Projects Funds (See Exhibit C-2)
<b>REVENUES</b>				
Intergovernmental	\$ 5,338,325	\$ -	\$ -	\$ 5,338,325
Interest and other	-	95,965	85,328	181,293
Miscellaneous revenue	-	-	146,350	146,350
Total Revenues	<u>5,338,325</u>	<u>95,965</u>	<u>231,678</u>	<u>5,665,968</u>
<b>EXPENDITURES</b>				
Current:				
Capital Projects	<u>6,806,680</u>	<u>3,094,094</u>	<u>7,103,279</u>	<u>17,004,053</u>
Total Expenditures	<u>6,806,680</u>	<u>3,094,094</u>	<u>7,103,279</u>	<u>17,004,053</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,468,355)</u>	<u>(2,998,129)</u>	<u>(6,871,601)</u>	<u>(11,338,085)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	<u>1,468,355</u>	-	-	<u>1,468,355</u>
Total Other Financing Sources (Uses)	<u>1,468,355</u>	-	-	<u>1,468,355</u>
Net Change in Fund Balances	-	(2,998,129)	(6,871,601)	(9,869,730)
Fund Balances at Beginning of Year	-	4,324,839	-	4,324,839
Restatement - change in reporting entity	-	-	9,146,273	9,146,273
Fund balances at beginning of year, as restated	-	4,324,839	9,146,273	13,471,112
Fund Balances at End of Year	<u>\$ -</u>	<u>\$ 1,326,710</u>	<u>\$ 2,274,672</u>	<u>\$ 3,601,382</u>

**CITY OF MISSION, TEXAS**  
**COMMUNITY DEVELOPMENT FUND**  
**SPECIAL REVENUE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Budgeted</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental:			
Community Development Block Grant	\$ 1,256,978	\$ 1,049,123	\$ (207,855)
Total Intergovernmental	<u>1,256,978</u>	<u>1,049,123</u>	<u>(207,855)</u>
 Total Revenues	 <u>1,256,978</u>	 <u>1,049,123</u>	 <u>(207,855)</u>
Expenditures:			
Current:			
General Government:			
General administration	1,212,978	1,002,880	210,098
Total General Government	<u>1,212,978</u>	<u>1,002,880</u>	<u>210,098</u>
Health and Welfare:			
Other social services	44,000	43,886	114
Total Health and Welfare	<u>44,000</u>	<u>43,886</u>	<u>114</u>
Debt service:			
Principal retirement	-	2,347	(2,347)
Interest	-	10	(10)
Total Debt Service	<u>-</u>	<u>2,357</u>	<u>(2,357)</u>
 Total Expenditures	 <u>1,256,978</u>	 <u>1,049,123</u>	 <u>207,855</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>
 Net Change in Fund Balance	 <u>-</u>	 <u>-</u>	 <u>-</u>
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF MISSION, TEXAS**  
**POLICE DEPARTMENT SPECIAL FUND**  
**SPECIAL REVENUE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Budgeted</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental:			
BJA grant	\$ 8,687	\$ -	\$ (8,687)
State seizures	-	15,812	15,812
Total Intergovernmental	<u>8,687</u>	<u>15,812</u>	<u>7,125</u>
Interest:			
Interest earned on investments	1,521	1,824	303
Total Interest	<u>1,521</u>	<u>1,824</u>	<u>303</u>
Total Revenues	<u>10,208</u>	<u>17,636</u>	<u>7,428</u>
Expenditures:			
Current:			
Public Safety:			
State Seizures:			
Purchased property services	-	3,000	(3,000)
Supplies	46,039	9,876	36,163
Capital outlays	463,060	7,391	455,669
Total Public Safety	<u>509,099</u>	<u>20,267</u>	<u>488,832</u>
Debt Service:			
Principal:	39,285	-	39,285
Interest and fiscal charges	15,066	-	15,066
	<u>54,351</u>	<u>-</u>	<u>54,351</u>
Total Expenditures	<u>563,450</u>	<u>20,267</u>	<u>543,183</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(553,242)</u>	<u>(2,631)</u>	<u>550,611</u>
Other Financing Sources (Uses):			
Proceeds from sale of assets	15,921	15,920	(1)
Total Other Financing Sources (Uses)	<u>15,921</u>	<u>15,920</u>	<u>(1)</u>
Net Change in Fund Balance	(537,321)	13,289	550,610
Fund balance, Beginning of Year	<u>73,722</u>	<u>73,722</u>	<u>-</u>
Fund balance, End of Year	<u>\$ (463,599)</u>	<u>\$ 87,011</u>	<u>\$ 550,610</u>

**CITY OF MISSION, TEXAS**  
**POLICE FEDERAL SHARING FUND**  
**SPECIAL REVENUE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Budgeted</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental:			
Equitable sharing	\$ 169,805	\$ 293,599	\$ 123,794
Total Intergovernmental	<u>169,805</u>	<u>293,599</u>	<u>123,794</u>
Interest:			
Interest earned on investments	<u>77</u>	<u>175</u>	<u>98</u>
Total Interest	<u>77</u>	<u>175</u>	<u>98</u>
Miscellaneous:			
Miscellaneous income	<u>-</u>	<u>117</u>	<u>117</u>
Total Miscellaneous	<u>-</u>	<u>117</u>	<u>117</u>
Total Revenues	<u>169,882</u>	<u>293,891</u>	<u>124,009</u>
Expenditures:			
Current:			
Public Safety:			
State Seizures:			
Purchased property services	2,903	2,644	259
Other purchased services	-	(20)	20
Supplies	200,517	138,669	61,848
Capital outlays	<u>397,442</u>	<u>445,046</u>	<u>(47,604)</u>
Total Public Safety	<u>600,862</u>	<u>586,339</u>	<u>14,523</u>
Total Expenditures	<u>600,862</u>	<u>586,339</u>	<u>14,523</u>
Net Change in Fund Balance	(430,980)	(292,448)	138,532
Fund balance, Beginning of Year	<u>557,062</u>	<u>557,062</u>	<u>-</u>
Fund balance, End of Year	<u>\$ 126,082</u>	<u>\$ 264,614</u>	<u>\$ 138,532</u>

**CITY OF MISSION, TEXAS**  
**MUNICIPAL COURT TECHNOLOGY FUND**  
**SPECIAL REVENUE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>			
<b>Charges for Services:</b>			
Court technology fees	\$ 30,000	\$ 51,845	\$ 21,845
<b>Total Charges for Services</b>	<u>30,000</u>	<u>51,845</u>	<u>21,845</u>
<b>Interest:</b>			
Interest earned on investments	400	-	(400)
<b>Total Interest</b>	<u>400</u>	<u>-</u>	<u>(400)</u>
<b>Total Revenues</b>	<u>30,400</u>	<u>51,845</u>	<u>21,445</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>General Government:</b>			
<b>State Seizures:</b>			
Purchased property services	2,407	-	2,407
Supplies	1,000	815	185
Capital outlays	70,000	24,850	45,150
Miscellaneous	1,000	-	1,000
<b>Total General Government</b>	<u>74,407</u>	<u>25,665</u>	<u>48,742</u>
<b>Debt service:</b>			
Principal	-	2,401	(2,401)
Interest	-	6	(6)
<b>Total Debt Service</b>	<u>-</u>	<u>2,407</u>	<u>(2,407)</u>
<b>Total Expenditures</b>	<u>74,407</u>	<u>28,072</u>	<u>46,335</u>
<b>Net Change in Fund Balance</b>	(44,007)	23,773	67,780
<b>Fund balance, Beginning of Year</b>	<u>251,491</u>	<u>251,491</u>	<u>-</u>
<b>Fund balance, End of Year</b>	<u>\$ 207,484</u>	<u>\$ 275,264</u>	<u>\$ 67,780</u>

CITY OF MISSION, TEXAS  
DESIGNATED PURPOSE FUND  
SPECIAL REVENUE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental			
La Cuchilla Drainage	\$ 987,264	\$ 45,685	\$ (941,579)
Astroland Drainage	989,170	45,729	(943,441)
US Treasury-ARPA Funds	6,369,036	3,986,390	(2,382,646)
TSLAC Grant	1,538	1,538	-
First Offender Program	45,989	-	(45,989)
Tx. Dept of Transportation-STEP Grant	-	74,051	74,051
K1 Blue Light Emergency	58,544	58,544	-
Texas Parks and Wildlife	750,000	582,164	(167,836)
LEOSE-Peace Officer Allocation	9,900	16,479	6,579
Bullet Proof Vest Grant	10,000	7,691	(2,309)
OVAG Grant	44,954	49,500	4,546
PD Edward Bryne Mem Justice	61,964	61,903	(61)
VOCA Grant	50,000	38,964	(11,036)
Local Border Security Program	185,000	190,000	5,000
Wal-Mart Foundation Grant	1,000	189	(811)
Wal-Mart Foundation Grant	2,500	982	(1,518)
Wal-Mart Foundation Grant	2,500	1,000	(1,500)
Border Zone Response Grant	78,735	78,735	-
TNB Health Tool Grant	1,000	831	(169)
Petco Love Grant	26,653	22,800	(3,853)
Better Cities for Pet	18,500	4,300	(14,200)
Petco Grant	6,390	6,151	(239)
Keep Mission Beautiful	3,000	2,472	(528)
Justice and Mental Health Grant	229,998	-	(229,998)
2024 Stonegarden Grant	325,000	-	(325,000)
2023 Stonegarden Grant	350,000	285,526	(64,474)
2022 Stonegarden Grant	-	88,943	88,943
Total Intergovernmental	<u>10,608,635</u>	<u>5,650,567</u>	<u>(4,958,068)</u>
 Total Revenues	 <u>10,608,635</u>	 <u>5,650,567</u>	 <u>(4,958,068)</u>

CITY OF MISSION, TEXAS  
DESIGNATED PURPOSE FUND  
SPECIAL REVENUE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted	Actual	Variance with Final Budget Positive (Negative)
Expenditures:			
Current:			
<b>General Government:</b>			
La Cuchilla Drainage			
Professional and technical services	153,821	46,147	107,674
Capital outlays	843,415	-	843,415
	997,236	46,147	951,089
Astroland Drainage			
Professional and technical services	154,117	46,191	107,926
Capital outlays	845,045	-	845,045
	999,162	46,191	952,971
US Treasury ARPA Funds:			
Professional & technical services	72,000	688,109	(616,109)
Supplies	100,393	993,931	(893,538)
Capital outlays	5,966,003	2,304,350	3,661,653
Miscellaneous	230,640	-	230,640
	6,369,036	3,986,390	2,382,646
Total General Government	8,365,434	4,078,728	4,286,706
<b>Public Safety:</b>			
2020 COPS Hiring			
Personal services	603,842	734,101	(130,259)
Employee benefits	199,798	198,770	1,028
	803,640	932,871	(129,231)
TXDOT-Step Grant			
Personal services	38,041	74,051	(36,010)
Employee benefits	7,948	-	7,948
	45,989	74,051	(28,062)
K1 Blue Light Emergency			
Capital outlays	58,544	58,544	-
	58,544	58,544	-
LEOSE Grant			
Other purchased services	9,900	16,479	(6,579)
	9,900	16,479	(6,579)
Bullet Proof Vest Grant			
Capital outlays	20,000	15,381	4,619
	20,000	15,381	4,619

**CITY OF MISSION, TEXAS**  
**DESIGNATED PURPOSE FUND**  
**SPECIAL REVENUE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	Budgeted	Actual	Variance with Final Budget Positive (Negative)
OVAG Grant			
Personal services	37,254	39,983	(2,729)
Employee benefits	7,700	9,517	(1,817)
	44,954	49,500	(4,546)
PD Edward Bryne Mem Ju			
Capital outlays	61,964	61,903	61
	61,964	61,903	61
VOCA Grant			
Miscellaneous	50,000	38,964	11,036
	50,000	38,964	11,036
Local Border Security			
Personal services	153,260	156,605	(3,345)
Employee benefits	31,740	33,395	(1,655)
	185,000	190,000	(5,000)
Wal-Mart Foundation Grant			
Supplies	2,500	982	1,518
	2,500	982	1,518
Wal-Mart Foundation Grant			
Supplies	2,500	-	2,500
Miscellaneous	-	1,000	(1,000)
	2,500	1,000	1,500
Border Zone Response Grant			
Capital outlays	78,735	78,735	-
	78,735	78,735	-
Justice and Mental Health Grant			
Personal services	322,315	-	322,315
Employee benefits	65,720	-	65,720
	388,035	-	388,035
2024 Stonegarden Grant			
Personal services	80,337	-	80,337
Employee benefits	16,381	-	16,381
Capital outlays	228,282	-	228,282
	325,000	-	325,000

CITY OF MISSION, TEXAS  
DESIGNATED PURPOSE FUND  
SPECIAL REVENUE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted	Actual	Variance with Final Budget Positive (Negative)
2023 Stonegarden Grant			
Personal services	240,593	90,158	150,435
Employee benefits	49,057	19,133	29,924
Capital outlays	60,350	176,235	(115,885)
	350,000	285,526	64,474
2022 Stonegarden Grant			
Personal services	-	73,290	(73,290)
Employee benefits	-	15,652	(15,652)
Capital outlays	-	-	-
	-	88,942	(88,942)
Total Public Safety	2,426,761	1,892,878	533,883
 <b>Health and Welfare:</b>			
TNB Health Tool Grant			
Supplies	1,000	831	169
	1,000	831	169
Petco Love			
Supplies	26,653	22,800	3,853
	26,653	22,800	3,853
Better Cities for Pet			
Miscellaneous	18,500	4,300	14,200
	18,500	4,300	14,200
Petco			
Supplies	6,390	6,151	239
	6,390	6,151	239
Total Health and Welfare	52,543	34,082	18,461
 <b>Culture and Recreation:</b>			
Texas State Library & Archives Commission:			
Purchased property services	1,538	1,538	-
	1,538	1,538	-
Parks & Wildlife Grant			
Capital outlays	1,500,000	1,164,328	335,672
	1,500,000	1,164,328	335,672
Wal-Mart Foundation Grant			
Supplies	1,000	189	811
	1,000	189	811

CITY OF MISSION, TEXAS  
DESIGNATED PURPOSE FUND  
SPECIAL REVENUE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted	Actual	Variance with Final Budget Positive (Negative)
Keep Mission Beautiful			
Capital outlays	3,000	2,473	527
	<u>3,000</u>	<u>2,473</u>	<u>527</u>
Total Culture and Recreation	<u>1,505,538</u>	<u>1,168,528</u>	<u>337,010</u>
<b>Total Expenditures</b>	<u>12,350,276</u>	<u>7,174,216</u>	<u>5,176,060</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(1,741,641)</u>	<u>(1,523,649)</u>	<u>217,992</u>
Other Financing Sources (Uses):			
Transfer in	1,701,713	1,523,649	(178,064)
Transfers out	-	-	-
Other financing sources	-	-	-
Total Other Financing Sources (Uses)	<u>1,701,713</u>	<u>1,523,649</u>	<u>(178,064)</u>
Net Change in Fund Balance	(39,928)	-	39,928
Fund Balance at Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance at End of Year	<u>\$ (39,928)</u>	<u>\$ -</u>	<u>\$ 39,928</u>

CITY OF MISSION, TEXAS  
DRAINAGE ASSESSMENT FUND  
SPECIAL REVENUE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Special Assessments:			
Drainage assessments	\$ 1,350,000	\$ 1,263,904	\$ (86,096)
Drainage assessments-Granjeno	3,500	3,507	7
Total Assessments	<u>1,353,500</u>	<u>1,267,411</u>	<u>(86,089)</u>
Interest:			
Interest earned on investments	<u>1,000</u>	<u>4,769</u>	<u>3,769</u>
Total Interest	<u>1,000</u>	<u>4,769</u>	<u>3,769</u>
Miscellaneous:			
Miscellaneous income	<u>100</u>	<u>13,785</u>	<u>13,685</u>
Total Miscellaneous	<u>100</u>	<u>13,785</u>	<u>13,685</u>
Total Revenues	<u>1,354,600</u>	<u>1,285,965</u>	<u>(68,635)</u>
Expenditures:			
Current:			
Highways and Streets:			
Personal services	114,291	77,870	36,421
Employee benefits	46,545	33,267	13,278
Professional & technical services	50,000	57,788	(7,788)
Purchased property services	75,000	27,462	47,538
Supplies	63,000	9,140	53,860
Capital outlays	205,000	433,070	(228,070)
Miscellaneous	18,000	38,099	(20,099)
Total Public Safety	<u>571,836</u>	<u>676,696</u>	<u>(104,860)</u>
Debt service:			
Principal and interest	<u>141,881</u>	<u>32,192</u>	<u>109,689</u>
Total Debt Service	<u>141,881</u>	<u>32,192</u>	<u>109,689</u>
Total Expenditures	<u>713,717</u>	<u>708,888</u>	<u>4,829</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	640,883	577,077	(63,806)

CITY OF MISSION, TEXAS  
DRAINAGE ASSESSMENT FUND  
SPECIAL REVENUE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Other Financing Sources (Uses):			
Issuance of leases	-	330,487	330,487
Transfers out	(500,000)	(500,000)	-
Total Other Financing Sources (Uses)	<u>(500,000)</u>	<u>(169,513)</u>	<u>330,487</u>
Net Change in Fund Balance	140,883	407,564	266,681
Fund balance, Beginning of Year	<u>410,790</u>	<u>410,790</u>	<u>-</u>
Fund balance, End of Year	<u>\$ 551,673</u>	<u>\$ 818,354</u>	<u>\$ 266,681</u>

CITY OF MISSION, TEXAS  
CEMETERY FUND  
SPECIAL REVENUE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services:			
Perpetual care	\$ -	\$ -	\$ -
Total Charges for Services	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Current:			
General Government:			
Supplies	5,650	1,284	4,366
Total General Government	<u>5,650</u>	<u>1,284</u>	<u>4,366</u>
Total Expenditures	<u>5,650</u>	<u>1,284</u>	<u>4,366</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(5,650)</u>	<u>(1,284)</u>	<u>4,366</u>
Net Change in Fund Balance	(5,650)	(1,284)	4,366
Fund balance, Beginning of Year	<u>18,967</u>	<u>18,967</u>	<u>-</u>
Fund balance, End of Year	<u>\$ 13,317</u>	<u>\$ 17,683</u>	<u>\$ 4,366</u>

CITY OF MISSION, TEXAS  
 RECORDS PRESERVATION FUND  
 SPECIAL REVENUE FUND  
 BUDGETARY COMPARISON SCHEDULE  
 FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Charges for Services:			
Vital statistics preservation fee	\$ 7,500	\$ 14,800	\$ 7,300
Total Charges for Services	<u>7,500</u>	<u>14,800</u>	<u>7,300</u>
 Total Revenues	 <u>7,500</u>	 <u>14,800</u>	 <u>7,300</u>
 Expenditures:			
Current:			
General Government:			
Record Preservation:			
Purchased property services	1,500	-	1,500
Other purchased services	8,600	6,139	2,461
Total Record Preservation	<u>10,100</u>	<u>6,139</u>	<u>3,961</u>
Total Expenditures	<u>10,100</u>	<u>6,139</u>	<u>3,961</u>
 Net Change in Fund Balance	 (2,600)	 8,661	 11,261
 Fund balance, Beginning of Year	 <u>12,248</u>	 <u>12,248</u>	 <u>-</u>
 Fund balance, End of Year	 <u><u>\$ 9,648</u></u>	 <u><u>\$ 20,909</u></u>	 <u><u>\$ 11,261</u></u>

CITY OF MISSION, TEXAS  
 SPEER MEMORIAL LIBRARY  
 SPECIAL REVENUE FUND  
 BUDGETARY COMPARISON SCHEDULE  
 FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
Revenues:			
Interest:			
Interest earned on investments	\$ -	\$ -	\$ -
Total Interest	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
Library-supplies	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	-
Fund balance, Beginning of Year	<u>27,477</u>	<u>27,477</u>	<u>-</u>
Fund balance, End of Year	<u><u>\$ 27,477</u></u>	<u><u>\$ 27,477</u></u>	<u><u>\$ -</u></u>

**CITY OF MISSION, TEXAS**  
**HOTEL/MOTEL TAX FUND**  
**SPECIAL REVENUE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Budgeted</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
Taxes and Special Assessments :			
Hotel occupancy tax	\$ 650,000	\$ 702,140	\$ 52,140
Total Taxes and Special Assessments	<u>650,000</u>	<u>702,140</u>	<u>52,140</u>
<b>Interest:</b>			
Interest earned on investments	<u>100</u>	<u>3,245</u>	<u>3,145</u>
Total Interest	<u>100</u>	<u>3,245</u>	<u>3,145</u>
 Total Revenues	 <u>650,100</u>	 <u>705,385</u>	 <u>55,285</u>
<b>Expenditures:</b>			
Current:			
Culture and Recreation:			
Tourist Promotion & Advertising:			
Miscellaneous	388,500	357,447	31,053
Other purchased services	<u>20,000</u>	<u>1,827</u>	<u>18,173</u>
Total Culture and Recreation	<u>408,500</u>	<u>359,274</u>	<u>49,226</u>
 Total Expenditures	 <u>408,500</u>	 <u>359,274</u>	 <u>49,226</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 241,600	 346,111	 104,511
<b>Other Financing Sources (Uses):</b>			
Transfers out	<u>(550,000)</u>	<u>(500,000)</u>	<u>50,000</u>
 Total Other Financing Sources (Uses)	 <u>(550,000)</u>	 <u>(500,000)</u>	 <u>50,000</u>
 Net Change in Fund Balance	 (308,400)	 (153,889)	 154,511
 Fund balance, Beginning of Year	 <u>549,208</u>	 <u>549,208</u>	 <u>-</u>
 Fund balance, End of Year	 <u>\$ 240,808</u>	 <u>\$ 395,319</u>	 <u>\$ 154,511</u>

**CITY OF MISSION, TEXAS**  
**MUNICIPAL COURT BLDG SECURITY FUND**  
**SPECIAL REVENUE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	Budgeted	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services:			
Municipal court security fees	\$ 20,000	\$ 32,232	\$ 12,232
Total Charges for Services	20,000	32,232	12,232
Total Revenues	20,000	32,232	12,232
Expenditures:			
Current:			
General Government:			
Purchased property services	5,000	-	5,000
Other purchased services	15,000	5,333	9,667
Capital outlays	30,000	17,054	12,946
Total Public Safety	50,000	22,387	27,613
Total Expenditures	50,000	22,387	27,613
Net Change in Fund Balance	(30,000)	9,845	39,845
Fund balance, Beginning of Year	180,979	180,979	-
Fund balance, End of Year	\$ 150,979	\$ 190,824	\$ 39,845

CITY OF MISSION, TEXAS  
 PARK DEDICATION FUND  
 SPECIAL REVENUE FUND  
 BUDGETARY COMPARISON SCHEDULE  
 FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Charges for Services:			
Park dedication fee	\$ 531,331	\$ 153,446	\$ (377,885)
Total Charges for Services	<u>531,331</u>	<u>153,446</u>	<u>(377,885)</u>
Total Revenues	<u>531,331</u>	<u>153,446</u>	<u>(377,885)</u>
Expenditures:			
Current:			
Culture and Recreation:			
Zone 1-Northwest:			
Capital outlays	<u>277,706</u>	<u>22,463</u>	<u>255,243</u>
Zone 2-Northeast:			
Capital outlays	<u>-</u>	<u>1,235</u>	<u>(1,235)</u>
Zone 3-Southwest:			
Capital outlays	<u>106,110</u>	<u>-</u>	<u>106,110</u>
Zone 4-Southwest:			
Capital outlays	<u>147,515</u>	<u>129,748</u>	<u>17,767</u>
Total Expenditures	<u>531,331</u>	<u>153,446</u>	<u>377,885</u>
Net change in Fund Balance	-	-	-
Fund balance, Beginning of Year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**CITY OF MISSION, TEXAS**  
**JUVENILE CASE MANAGER FUND**  
**SPECIAL REVENUE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	Budgeted	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services:			
Juvenile case manager fee	\$ 30,000	\$ 32,802	\$ 2,802
Total Charges for Services	30,000	32,802	2,802
Total Revenues	30,000	32,802	2,802
Expenditures:			
Current:			
General Government:			
Personal services	26,832	28,477	(1,645)
Employee benefits	12,028	12,197	(169)
Other purchased services	2,000	-	2,000
Supplies	2,000	1,501	499
Miscellaneous	1,000	-	1,000
Total General Government	43,860	42,175	1,685
Total Expenditures	43,860	42,175	1,685
Net change in Fund Balance	(13,860)	(9,373)	4,487
Fund balance, Beginning of Year	170,915	170,915	-
Fund balance, End of Year	\$ 157,055	\$ 161,542	\$ 4,487

CITY OF MISSION, TEXAS  
 PEG CAPITAL FUND  
 SPECIAL REVENUE FUND  
 BUDGETARY COMPARISON SCHEDULE  
 FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budgeted	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for Services:			
PEG capital fee	\$ 120,000	\$ 89,849	\$ (30,151)
Total Interest	120,000	89,849	(30,151)
Interest:			
Interest earned on investment	100	5,447	5,347
Interest earned on demand deposits	-	734	734
Total Interest	100	6,181	6,081
Total Revenues	120,100	96,030	(24,070)
Expenditures:			
General Government:			
Miscellaneous:			
Capital outlays	800,000	17,978	782,022
Total Miscellaneous	800,000	17,978	782,022
Total Expenditures	800,000	17,978	782,022
Net change in Fund Balance	(679,900)	78,052	757,952
Fund balance, Beginning of Year	723,999	723,999	-
Fund balance, End of Year	\$ 44,099	\$ 802,051	\$ 757,952

**CITY OF MISSION, TEXAS**  
**VETERANS CEMETERY FUND**  
**SPECIAL REVENUE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>Revenues:</b>			
<b>Charges for Services:</b>			
Veterans land baord reimbursement	\$ 750,000	\$ 752,804	\$ 2,804
Total Charges for Services	<u>750,000</u>	<u>752,804</u>	<u>2,804</u>
<b>Interest and Other:</b>			
Interest	-	1,598	1,598
Total Interest and Other	<u>-</u>	<u>1,598</u>	<u>1,598</u>
<b>Miscellaneous Revenue:</b>			
Miscellaneous	-	43	43
Total Miscellaneous Revenue	<u>-</u>	<u>43</u>	<u>43</u>
Total Revenues	<u>750,000</u>	<u>754,445</u>	<u>4,445</u>
<b>Expenditures:</b>			
<b>Current:</b>			
<b>General Government:</b>			
Personal services	433,345	393,314	40,031
Employee benefits	166,184	148,315	17,869
Professional & technical services	49,000	21,273	27,727
Purchased services	26,930	11,814	15,116
Other purchased services	12,850	56,374	(43,524)
Supplies	58,320	-	58,320
Capital outlays	-	-	-
Miscellaneous	3,371	3,227	144
Total General Government	<u>750,000</u>	<u>634,317</u>	<u>115,683</u>
<b>Debt service:</b>			
Principal retirement	-	1,781	(1,781)
Interest	-	19	(19)
Total Debt Service	<u>-</u>	<u>1,800</u>	<u>(1,800)</u>
Total Expenditures	<u>750,000</u>	<u>636,117</u>	<u>113,883</u>
Excess (deficiency) of revenues over (under) expenditures	-	118,328	118,328

**CITY OF MISSION, TEXAS**  
**VETERANS CEMETERY FUND**  
**SPECIAL REVENUE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	Budgeted	Actual	Variance with Final Budget Positive (Negative)
Fund balance, Beginning of Year	-	-	-
Prior period adjustment	-	(2,804)	(2,804)
Beginning - as restated	-	(2,804)	(2,804)
 Fund balance, End of Year	\$ -	\$ 115,524	\$ 115,524

CITY OF MISSION, TEXAS  
MISSION ECONOMIC DEVELOPMENT AUTHORITY  
SPECIAL REVENUE FUND  
BUDGETARY COMPARISON SCHEDULE  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
Revenues:			
Miscellaneous Income:			
Miscellaneous	\$ 700,100	\$ 486,852	\$ (213,248)
Total Miscellaneous Income	<u>700,100</u>	<u>486,852</u>	<u>(213,248)</u>
 Total Revenues	 <u>700,100</u>	 <u>486,852</u>	 <u>(213,248)</u>
 Expenditures:			
Economic Development	<u>38,000</u>	<u>1,287</u>	<u>36,713</u>
 Total Expenditures	 <u>38,000</u>	 <u>1,287</u>	 <u>36,713</u>
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 662,100	 485,565	 (176,535)
 Other Financing Sources (Uses):			
Sale of capital assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
 Net change in Fund Balance	 662,100	 485,565	 (176,535)
 Fund balance, Beginning of Year	 <u>1,410,296</u>	 <u>1,410,296</u>	 <u>-</u>
 Fund balance, End of Year	 <u>\$ 2,072,396</u>	 <u>\$ 1,895,861</u>	 <u>\$ (176,535)</u>

**CITY OF MISSION, TEXAS**  
**DEBT SERVICE FUND**  
**DEBT SERVICE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	Budgeted	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues:</b>			
<b>Taxes:</b>			
Current ad valorem taxes	\$ 4,220,000	\$ 4,067,484	\$ (152,516)
Delinquent ad valorem taxes	100,000	68,443	(31,557)
Interest & penalties on taxes	75,000	84,404	9,404
Total State Seizures	4,395,000	4,220,331	(174,669)
<b>Interest:</b>			
Interest earned on investments	1,000	5,340	4,340
Total Interest	1,000	5,340	4,340
<b>Miscellaneous:</b>			
Miscellaneous income	1,500,000	1,500,000	-
Total Miscellaneous	1,500,000	1,500,000	-
 Total Revenues	 5,896,000	 5,725,671	 (170,329)
<b>Expenditures:</b>			
<b>Current:</b>			
Principal retirement	4,290,000	4,290,000	-
Interest and fiscal agent charges	1,965,452	1,961,777	3,675
Total Debt Service	6,255,452	6,251,777	3,675
 Total Expenditures	 6,255,452	 6,251,777	 3,675
 Excess (Deficiency) of Revenues Over (Under) Expenditures	 (359,452)	 (526,106)	 (166,654)
<b>Other Financing Sources (Uses):</b>			
Transfers in	950,000	950,000	-
Total Other Financing Sources (Uses)	950,000	950,000	-
 Net change in Fund Balance	 590,548	 423,894	 (166,654)
 Fund balance, Beginning of Year	 1,385,774	 1,385,774	 -
 Fund balance, End of Year	 \$ 1,976,322	 \$ 1,809,668	 \$ (166,654)

## PROPRIETARY FUNDS

### ENTERPRISE FUNDS

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises – where the intent of the government’s council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the government’s council has decided that periodic determination of net income is appropriate for accountability purposes.

Utility Fund: To account for the provision of water and sewer services to the residents of the City and some residents outside the city limits.

Golf Course Fund: To account for the operations and maintenance of Shary Municipal Golf Course.

Solid Waste Fund: To account for the provision of garbage and brush collection for the residents of the City.

Event Center Fund: To account for the operations and maintenance of a city venue which hosts weddings, receptions, birthday parties, reunions, and other gatherings for public and private use.

**CITY OF MISSION, TEXAS**  
**UTILITY FUND**  
**ENTERPRISE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Operating Revenues:</b>			
Water Sales, net of adjustment	\$ 14,027,000	\$ 14,275,087	\$ 248,087
Connection fee	300,000	317,158	17,158
Reconnection fee	150,000	119,450	(30,550)
W/W system capital recovery fee	70,000	114,160	44,160
Sewage Service	7,781,000	8,445,516	664,516
Wastewater Assessment	53,000	113,240	60,240
Service Charge	55,000	104,045	49,045
Industrial Sewer Charge	15,000	9,811	(5,189)
Waterline and sewer line	2,000	-	(2,000)
TIRZ reimbursement	(1,028,373)	1,513,513	2,541,886
5% credit card fee	30,000	44,877	14,877
Capital Asset Contributions	250,000	-	(250,000)
Miscellaneous income	(200,000)	335,300	535,300
	<u>21,504,627</u>	<u>25,392,157</u>	<u>3,887,530</u>
<b>Operating Expenses:</b>			
<b>Utility Administration:</b>			
Personal services	852,752	693,425	159,327
Employee benefits	253,161	265,888	(12,727)
Purchased property services	28,000	23,224	4,776
Other purchased services	27,650	23,698	3,952
Supplies	6,900	5,076	1,824
Miscellaneous	500	167	333
	<u>1,168,963</u>	<u>1,011,478</u>	<u>157,485</u>
<b>Water Distribution:</b>			
Personal services	1,451,084	1,199,904	251,180
Employee benefits	581,051	406,923	174,128
Purchased property services	1,156,000	1,162,651	(6,651)
Other purchased services	54,500	51,363	3,137
Supplies	778,750	724,307	54,443
Capital outlays	-	-	-
Miscellaneous	12,450	18,802	(6,352)
	<u>4,033,835</u>	<u>3,563,950</u>	<u>469,885</u>

**CITY OF MISSION, TEXAS**  
**UTILITY FUND**  
**ENTERPRISE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Water treatment:</b>			
Personal services	551,755	533,215	18,540
Employee benefits	199,819	162,468	37,351
Professional & technical services	100,000	94,642	5,358
Purchased property services	376,500	371,455	5,045
Other purchased services	10,750	8,367	2,383
Supplies	1,336,350	1,062,493	273,857
Capital outlay	90,000	-	90,000
Miscellaneous	152,250	164,360	(12,110)
	2,817,424	2,397,000	420,424
<b>Wastewater Treatment and Collection:</b>			
Personal services	619,938	467,670	152,268
Employee benefits	227,979	123,402	104,577
Professional & technical services	107,500	83,984	23,516
Purchased property services	976,500	884,270	92,230
Other purchased services	12,550	10,151	2,399
Supplies	207,900	123,758	84,142
Capital outlays	1,660,000	-	1,660,000
Miscellaneous	230,600	197,681	32,919
	4,042,967	1,890,916	2,152,051
<b>Industrial Pretreatment:</b>			
Personal services	61,431	59,807	1,624
Employee benefits	20,595	17,218	3,377
Purchased property services	110,000	104,949	5,051
Other purchased services	3,500	-	3,500
Supplies	23,600	3,378	20,222
Capital Outlay	14,000	-	14,000
Miscellaneous	125,000	82,000	43,000
	358,126	267,352	90,774
<b>Utility Billing and Collection:</b>			
Personal services	383,991	353,155	30,836
Employee benefits	146,886	164,289	(17,403)
Purchased property services	39,000	36,956	2,044
Other purchased services	158,500	155,633	2,867
Supplies	32,100	24,166	7,934
Miscellaneous	6,000	5,339	661
	766,477	739,538	26,939

**CITY OF MISSION, TEXAS**  
**UTILITY FUND**  
**ENTERPRISE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Organizational Expense:</b>			
Professional & technical services	52,000	44,389	7,611
Purchased property services	35,000	38,411	(3,411)
Other purchased services	326,600	321,837	4,763
Capital outlays	100,000	-	100,000
Miscellaneous	364,700	975,628	(610,928)
	878,300	1,380,265	(501,965)
<b>Meter Readers:</b>			
Personal services	326,228	300,510	25,718
Employee benefits	135,173	109,344	25,829
Purchased property services	69,820	58,336	11,484
Other purchased services	11,250	9,051	2,199
Supplies	102,500	57,539	44,961
Miscellaneous	1,800	851	949
	646,771	535,631	111,140
<b>Northside Water Treatment Plant:</b>			
Personal services	517,522	498,112	19,410
Employee benefits	190,595	194,450	(3,855)
Professional & technical services	20,000	12,885	7,115
Purchased property services	598,000	592,283	5,717
Other purchased services	6,000	3,822	2,178
Supplies	1,807,300	1,786,903	20,397
Capital Outlay	40,000	-	40,000
Miscellaneous	201,500	120,763	80,737
	3,380,917	3,209,218	171,699
<b>Total utility operation</b>	18,093,780	14,995,348	3,098,432
<b>Depreciation and amortization</b>	-	5,677,775	(5,677,775)
<b>Total operating expenses</b>	18,093,780	20,673,123	(2,579,343)
<b>Revenues over (under) expenses</b>	3,410,847	4,719,034	6,466,873

**CITY OF MISSION, TEXAS**  
**UTILITY FUND**  
**ENTERPRISE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Non-operating Revenues (Expenses)</b>			
Gain (Loss) on disposal of capital assets	13,500	18,097	9,205
Interest earned	26,000	481,593	376,933
Other non-operating revenue	-	630	
Bond interest expense	449,471	(884,462)	1,206
Capital lease interest expense	492,432	-	97,121
Bond fiscal charges	-	67,427	600
	<u>981,403</u>	<u>(316,715)</u>	<u>485,065</u>
Transfers:			
Transfers in (out)	<u>(3,208,791)</u>	<u>(3,208,791)</u>	<u>-</u>
Capital contributions	<u>-</u>	<u>2,718,118</u>	<u>2,718,118</u>
Change in Net Position	1,183,459	3,911,646	9,670,056
Net Position, beginning of the year	69,383,586	69,383,586	-
Restatement	<u>-</u>	<u>(26,336)</u>	<u>-</u>
Net Position, end of year	<u>\$ 70,567,045</u>	<u>\$ 73,268,896</u>	<u>\$ 9,670,056</u>
Net Position (GAAP Basis)		<u>\$ 73,268,896</u>	

**CITY OF MISSION, TEXAS**  
**GOLF COURSE FUND**  
**ENTERPRISE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Operating Revenues:</b>			
Pro shop sales	\$ 60,000	\$ 92,126	\$ 32,126
Cart and club rental	200,000	207,531	7,531
Pull carts and club rentals	1,500	2,944	1,444
Food and beverage sales	100,000	94,557	(5,443)
Daily green fees	370,000	428,957	58,957
Trail fees	35,000	36,945	1,945
Juniors' fees	25,000	3,431	(21,569)
Capital fees	43,000	43,728	728
Prepaid members	105,000	112,123	7,123
Driving range	35,000	42,165	7,165
Miscellaneous income	2,500	2,502	2
	<u>977,000</u>	<u>1,067,009</u>	<u>90,009</u>
<b>Operating Expenses:</b>			
<b>Club House:</b>			
Cost of sales-pro shop	70,000	98,843	(28,843)
Cost of sales-restaurant	80,000	58,947	21,053
	<u>150,000</u>	<u>157,790</u>	<u>(7,790)</u>
<b>Golf Course Operation:</b>			
<b>Club House:</b>			
Personal services	364,152	209,029	155,123
Employee benefits	124,036	58,223	65,813
Purchased property services	150,000	148,987	1,013
Other purchased services	11,250	9,360	1,890
Supplies	86,900	14,012	72,888
Miscellaneous	1,000	2,989	(1,989)
	<u>737,338</u>	<u>442,600</u>	<u>294,738</u>
<b>Grounds:</b>			
Personal services	322,325	355,952	(33,627)
Employee benefits	133,185	57,388	75,797
Purchased property services	36,000	23,034	12,966
Other purchased services	1,100	520	580
Supplies	143,250	132,617	10,633
Capital outlays	166,464	-	166,464
Miscellaneous	1,400	1,076	324
	<u>803,724</u>	<u>570,587</u>	<u>233,137</u>

**CITY OF MISSION, TEXAS**  
**GOLF COURSE FUND**  
**ENTERPRISE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	Budget	Actual	Variance with Final Budget Positive (Negative)
Restaurant:			
Personal services	70,059	40,355	29,704
Employee benefits	15,263	5,546	9,717
Supplies	81,200	986	80,214
Miscellaneous	900	548	352
	<u>167,422</u>	<u>47,435</u>	<u>119,987</u>
Organization Expense:			
Other purchased services	18,500	17,491	1,009
Miscellaneous	30,000	40,811	(10,811)
	<u>48,500</u>	<u>58,302</u>	<u>(9,802)</u>
 Total Golf Course Operation	 <u>1,906,984</u>	 <u>1,118,924</u>	 <u>630,270</u>
 Depreciation and amortization	 <u>-</u>	 <u>261,689</u>	 <u>(261,689)</u>
 Total operating expenses	 <u>2,056,984</u>	 <u>1,538,403</u>	 <u>360,791</u>
Non-operating Revenues (Expenses)			
Gain (loss) on disposals	-	132	132
Lease interest expense	-	(16,076)	(16,076)
	<u>-</u>	<u>(15,944)</u>	<u>(15,944)</u>
Total Non-operating Revenue (Expenses)	<u>-</u>	<u>(15,944)</u>	<u>(15,944)</u>
 Transfers In (Out)	 <u>-</u>	 <u>1,859,281</u>	 <u>1,859,281</u>
 Change in Net Position	 <u>(1,079,984)</u>	 <u>1,371,943</u>	 <u>2,451,927</u>
Net Position, beginning of the year	(826,200)	(826,200)	-
Restatement	<u>-</u>	<u>(400)</u>	<u>400</u>
Net Position, end of year	<u>\$ (1,906,184)</u>	<u>\$ 545,343</u>	<u>\$ 2,452,327</u>
 Net Position (GAAP Basis)		 <u>\$ 545,343</u>	

**CITY OF MISSION, TEXAS**  
**SOLID WASTE**  
**ENTERPRISE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Operating Revenues:</b>			
Garbage Fees	\$ 8,217,000	\$ 8,128,331	\$ (88,669)
Brush fees	1,103,500	1,245,200	141,700
Roll-off fees	60,000	70,781	10,781
Franchise fees	45,000	25,917	(19,083)
Miscellaneous income	3,500	20,497	16,997
Total revenues	<u>9,429,000</u>	<u>9,490,726</u>	<u>61,726</u>
<b>Operating Expenses:</b>			
Utility Administration:			
Personal services	1,837,330	1,816,535	20,795
Employee benefits	639,180	575,409	63,771
Purchased property services	454,900	402,004	52,896
Other purchased services	265,600	256,533	9,067
Supplies	1,555,000	1,240,366	314,634
Capital outlays	384,000	-	384,000
Solid Waste disposal	618,000	489,533	128,467
SW_Landfill-waste disposal service	950,000	877,387	72,613
SW_Landfill charges-ash disposal	45,500	34,162	11,338
SW_Landfill charges-brush	163,000	111,576	51,424
Miscellaneous	15,500	3,028	12,472
Total operating expenses	<u>6,928,010</u>	<u>5,806,533</u>	<u>1,121,477</u>
Depreciation and amortization	<u>-</u>	<u>1,220,972</u>	<u>(1,220,972)</u>
Revenues over (under) expenses	<u>2,500,990</u>	<u>2,463,221</u>	<u>(37,769)</u>

**CITY OF MISSION, TEXAS**  
**SOLID WASTE**  
**ENTERPRISE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	<u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>Non-operating Revenues (Expenses)</b>			
Bond interest expense	(125,511)	(121,201)	4,310
Interest earned	2,500	15,285	12,785
Non-operating revenue	<u>769,752</u>	<u>59,737</u>	<u>(710,015)</u>
Total Non-operating Revenue (Expenses)	<u>646,741</u>	<u>(46,179)</u>	<u>(692,920)</u>
Transfers:			
Transfers in (out)	<u>(1,550,000)</u>	<u>(1,550,000)</u>	<u>12,387</u>
Capital contributions			
Change in Net Position	1,597,731	867,042	(730,689)
Net Position, beginning of the year	5,340,557	5,340,557	-
Restatement	<u>-</u>	<u>(12,696)</u>	<u>(12,696)</u>
Net Position, end of year	<u>\$ 6,938,288</u>	<u>\$ 6,194,903</u>	<u>\$ 359,978</u>
Net Position (GAAP Basis)		<u>\$ 6,194,903</u>	

**CITY OF MISSION, TEXAS**  
**EVENT CENTER FUND**  
**ENTERPRISE FUND**  
**BUDGETARY COMPARISON SCHEDULE**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2024**

	Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Operating Revenues:</b>			
Rental revenues	\$ 300,000	\$ 374,450	\$ 74,450
Beverage sales	100,000	168,120	68,120
Miscellaneous income	-	295	295
<b>Total revenues</b>	<b>400,000</b>	<b>542,865</b>	<b>142,865</b>
<b>Operating Expenses:</b>			
Utility Administration:			
Personal services	372,981	305,417	67,564
Employee benefits	126,848	102,061	24,787
Purchased property services	258,000	243,135	14,865
Other purchased services	104,100	70,185	33,915
Supplies	117,850	103,582	14,268
Capital outlays	20,000	-	20,000
Miscellaneous	78,000	53,532	24,468
<b>Total operating expenses</b>	<b>1,077,779</b>	<b>877,912</b>	<b>199,867</b>
Depreciation and amortization	-	13,811	(13,811)
<b>Total Operating Expense</b>	<b>1,077,779</b>	<b>891,723</b>	<b>186,056</b>
<b>Non-operating Revenues (Expenses)</b>			
Interest earned	-	-	-
Insurance settlement	-	-	-
Bond interest	-	(6)	(6)
<b>Total Non-operating Revenue (Expenses)</b>	<b>-</b>	<b>(6)</b>	<b>(6)</b>
Transfers:			
Transfers in (out)	750,000	700,000	(50,000)
Change in Net Position	72,221	351,136	278,915
Net Position, beginning of the year	23,243	23,243	-
Net Position, end of year	<b>\$ 95,464</b>	<b>\$ 374,379</b>	<b>\$ 278,915</b>
Net Position (GAAP Basis)		<b>\$ 374,379</b>	

**CAPITAL ASSETS USED IN THE  
OPERATION OF GOVERNMENTAL  
FUNDS**

**CITY OF MISSION, TEXAS**  
**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**COMPARATIVE SCHEDULE BY SOURCE**  
**AS OF SEPTEMBER 30, 2024 AND 2023**

	2024	2023
<b>Governmental Funds Capital Assets:</b>		
Land	\$ 41,485,661	\$ 41,350,582
Building and structures	38,042,146	38,042,146
Improvements other than buildings	22,501,257	22,231,392
Furniture and equipment	36,486,537	35,444,220
Lease assets	12,422,332	8,772,429
SBITAs	804,021	776,295
Construction in progress	67,751,860	48,851,641
Infrastructure	135,526,530	131,941,044
Total Governmental Funds Capital Assets	\$ 355,020,344	\$ 327,409,749
 <b>Investments in Governmental Funds Capital Assets by Source:</b>		
General fund revenues	\$ 150,514,065	\$ 148,035,423
Bond funds	82,181,666	71,984,294
Enterprise funds	1,264	1,264
Special funds	57,429,122	47,451,164
Leases	5,901,397	972,500
Subscriptions	804,021	776,295
Donations	14,751,280	14,751,280
Developers	43,437,529	43,437,529
Total Governmental Funds Capital Assets	\$ 355,020,344	\$ 327,409,749

**CITY OF MISSION, TEXAS**  
**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY**  
**AS OF SEPTEMBER 30, 2024 AND 2023**

Function and Activity:	Governmental Funds Capital Assets September 30, 2023	Additions	Deductions	Governmental Funds Capital Assets September 30, 2024
General Government	\$ 25,464,743	\$ 4,705,907	\$ -	\$ 30,170,650
Public Safety	46,695,226	5,938,211	1,757,065	50,876,372
Highways and Streets	203,406,480	13,421,557	-	216,828,037
Health and Welfare	673,589	-	-	673,589
Cultural and Recreation	51,169,711	5,301,985	-	56,471,696
<b>Total Governmental Funds Capital Assets</b>	<b>\$ 327,409,749</b>	<b>\$ 29,367,660</b>	<b>\$ 1,757,065</b>	<b>\$ 355,020,344</b>

**CITY OF MISSION, TEXAS**  
**CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS**  
**SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY**  
**AS OF SEPTEMBER 30, 2024 AND 2023**

<u>Function and Activity</u>	<u>Land</u>	<u>Buildings and Structures</u>	<u>Improvements Other Than Buildings</u>	<u>Furniture and Equipment</u>	<u>Subscription-Based Information Technology Arrangements</u>	<u>Right To Use Leases</u>	<u>Infrastructure</u>	<u>Construction In Progress</u>	<u>Total</u>
General Government	\$ 7,678,861	\$ 3,712,695	\$ 1,078,967	\$ 6,920,365	\$ 719,811	\$ 866,050	\$ 3,626,799	\$ 5,567,101	\$ 30,170,649
Public Safety	729,497	11,408,007	535,978	21,629,071	57,097	8,747,852	1,625	7,767,245	50,876,372
Highways and Streets	31,528,806	124,728	615,975	4,815,414	-	2,210,371	131,666,118	45,866,625	216,828,037
Health and Welfare	-	231,940	9,305	204,593	6,951	220,800	-	-	673,589
Cultural and Recreational	1,548,497	22,564,775	20,261,032	2,917,094	20,162	377,259	231,987	8,550,899	56,471,705
<b>Total Governmental Funds Capital Assets</b>	<b>\$41,485,661</b>	<b>\$38,042,145</b>	<b>\$22,501,257</b>	<b>\$36,486,537</b>	<b>\$804,021</b>	<b>\$12,422,332</b>	<b>\$135,526,529</b>	<b>\$67,751,870</b>	<b>\$355,020,352</b>

# **SUPPLEMENTAL SCHEDULES**

CITY OF MISSION, TEXAS  
UTILITY FUND  
SCHEDULE OF REVENUE BOND COVERAGE  
YEAR ENDED SEPTEMBER 30, 2024

Operating Revenues	\$ 25,392,157	
Interest Earned by funds Created by the Bond Indenture	14,311	
Gross Revenues Per Bond Ordinance	<u>14,311</u>	\$ 25,406,468
Operating Expenses	20,673,123	
Less: Depreciation Expense	<u>(5,677,775)</u>	
Operating expenses Per Bond Ordinance		<u>14,995,348</u>
Net Revenue Per Bond Ordinance		<u>\$ 10,411,120</u>
Average Annual Debt Service Requirements		\$ 1,441,270.00
Succeeding Fiscal Year Debt Service Requirement		\$ 3,171,558.00
Required Coverage Ratio 110% & 125%		125%
Calculated Coverage Ratio		
A) Based upon Average Annual Debt Service Requirements		722%
B) Based upon Succeeding Fiscal Year Debt Service Requirements		328%

CITY OF MISSION, TEXAS  
 UTILITY FUND  
 SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS  
 RESTRICTED ACCOUNTS  
 REVENUE BOND COVERAGE SCHEDULE  
 REQUIRED BY REVENUE BOND ORDINANCE  
 YEAR ENDED SEPTEMBER 30, 2024

	Interest and Sinking Cash	Reserve Cash	Extension & Improvement 02-10040 02-10220	Total
Cash	\$ 1,370,839	\$ 610,979	\$ -	\$ 1,981,818
Investments	410,208	348,157	-	758,365
Due From (To) other funds	-	(187,422)	35,309	(152,113)
Cash and investments				
September 30, 2023	<u>1,781,047</u>	<u>771,714</u>	<u>35,309</u>	<u>2,588,070</u>
Cash receipts:				
Transfer from operating cash	3,668,257	-	-	3,668,257
Transfer from other I&S accounts	-	-	-	-
Bond Proceeds	-	249,000	-	249,000
Interest received	3,725	1,582	-	5,307
Total cash receipts	<u>3,671,982</u>	<u>250,582</u>	<u>-</u>	<u>3,922,564</u>
Total cash and investments available	<u>5,453,029</u>	<u>1,022,296</u>	<u>35,309</u>	<u>6,510,634</u>
Cash disbursements:				
Principal payments	2,720,000	-	-	2,720,000
Interest and fiscal charges	554,140	-	-	554,140
Transfer to	-	-	-	-
Reserve	-	-	-	-
Utility Operations	254,446	-	-	254,446
Total cash disbursements	<u>3,528,586</u>	<u>-</u>	<u>-</u>	<u>3,528,586</u>
Cash and investments, September 30, 2024	<u>\$ 1,924,443</u>	<u>\$ 1,022,296</u>	<u>\$ 35,309</u>	<u>\$ 2,982,048</u>
Total Cash and investments Restricted at September 30, 2024 is composed of the following:				
Cash and cash equivalents	\$ 1,754,427	\$ 862,519	\$ 35,309	\$ 2,652,255
Investments	170,016	159,777	-	329,793
Due From (To) other funds	-	-	-	-
Total	<u>\$ 1,924,443</u>	<u>\$ 1,022,296</u>	<u>\$ 35,309</u>	<u>\$ 2,982,048</u>



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# STATISTICAL SECTION

This part of the City of Mission’s annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City’s overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
Financial Trends	205
<p>These schedules contain trend information to help the reader understand how the City’s financial performance and well-being have changed overtime.</p>	
Revenue Capacity	212
<p>These schedules contain information to help the reader assess the City’s most significant local revenue source, the property tax.</p>	
Debt Capacity	216
<p>Schedules presented in this section provide information to help the reader assess the affordability of the City’s current levels of outstanding debt and the City’s ability to issue additional debt in the future.</p>	
Demographic and Economic Information	221
<p>These schedules offer demographic and economic indicators to help the reader understand the environment within which the City’s financial activities take place.</p>	
Operating Information	223
<p>These schedules contain service and infrastructure data to help the reader understand how the information in the City’s financial report relates to the services the City provides and the activities it performs.</p>	



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**CITY OF MISSION  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Governmental Activities</b>										
Net investment in capital assets	\$ 89,565,993	\$ 90,942,556	\$ 102,466,220	\$ 106,676,410	\$ 106,695,623	\$ 110,583,097	\$ 111,809,778	\$ 117,225,105	\$ 142,881,465	\$ 148,218,563
Restricted	8,551,701	9,418,977	7,761,373	7,460,257	5,071,768	6,270,366	15,467,499	22,297,778	9,786,734	6,882,101
Unrestricted	2,462,989	170,518	(3,781,146)	(12,357,324)	(14,919,453)	(10,244,788)	(8,229,017)	(13,482,020)	(20,514,099)	(8,070,504)
Total governmental activities net position	\$ 100,580,683	\$ 100,532,051	\$ 106,446,447	\$ 101,779,343	\$ 96,847,938	\$ 106,608,675	\$ 119,048,260	\$ 126,040,863	\$ 132,154,100	\$ 147,030,160
<b>Business-Type Activities</b>										
Net investment in capital assets	\$ 55,987,442	\$ 41,651,937	\$ 52,564,331	\$ 63,237,664	\$ 66,124,522	\$ 65,785,703	\$ 71,512,802	\$ 69,040,679	\$ 76,087,683	\$ 78,696,300
Restricted	3,394,903	18,219,378	12,543,135	4,650,576	4,800,506	2,928,340	4,455,077	3,304,444	6,522,176	6,727,544
Unrestricted	8,329,980	9,660,134	3,667,449	(270,361)	(3,142,591)	(3,185,811)	(11,490,777)	(5,213,947)	(8,845,073)	(5,089,851)
Total business-type activities net position	\$ 67,712,324	\$ 69,531,449	\$ 68,774,915	\$ 67,617,879	\$ 67,782,437	\$ 65,528,232	\$ 64,477,101	\$ 67,131,176	\$ 73,764,786	\$ 80,333,993
<b>Primary Government</b>										
Net investment in capital assets	\$ 145,553,435	\$ 132,594,493	\$ 155,030,551	\$ 169,914,074	\$ 172,820,145	\$ 176,368,800	\$ 183,322,580	\$ 186,265,784	\$ 218,969,148	\$ 226,914,863
Restricted	11,946,604	27,638,355	20,304,508	12,110,833	9,872,274	9,198,706	19,922,576	25,602,222	16,308,910	13,609,645
Unrestricted	10,792,969	9,830,652	(113,697)	(12,627,685)	(18,062,044)	(13,430,599)	(19,719,794)	(18,695,967)	(29,359,172)	(13,160,355)
Total primary government net position	\$ 168,293,007	\$ 170,063,500	\$ 175,221,362	\$ 169,397,222	\$ 164,630,375	\$ 172,136,907	\$ 183,525,361	\$ 193,172,039	\$ 205,918,886	\$ 227,364,153

CITY OF MISSION  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS

	Restated									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Expenses</b>										
<b>Governmental Activities</b>										
General government	\$ 8,014,892	\$ 8,405,138	\$ 10,095,896	\$ 16,027,197	\$ 10,978,266	\$ 18,279,601	\$ 13,761,850	\$ 19,395,489	\$ 20,815,659	\$ 11,970,598
Public safety	21,729,071	23,957,241	23,685,949	23,876,784	25,991,960	19,694,004	29,052,134	27,514,556	30,628,129	37,232,403
Highways and streets	7,450,999	7,493,232	7,571,683	9,421,794	9,700,248	9,345,196	9,218,396	9,607,528	10,545,882	10,292,730
Health and welfare	1,290,357	1,306,154	1,371,370	1,112,193	1,768,689	738,842	1,016,753	964,124	984,397	1,184,073
Economic development	4,544,891	4,933,314	7,837,590	5,619,556	8,327,470	5,980,468	6,621,430	6,943,985	7,810,396	1,287
Culture and recreation	6,499,768	7,220,861	5,309,186	2,057,199	5,778,839	6,629,959	7,102,955	7,113,707	8,245,837	10,032,484
Interest on long-term debt	1,334,983	1,314,872	1,605,954	1,519,729	1,905,498	1,905,623	2,399,062	2,326,051	2,615,844	1,904,954
Total governmental activities expenses	\$ 50,864,961	\$ 54,630,812	\$ 57,477,628	\$ 59,634,452	\$ 64,450,970	\$ 62,573,693	\$ 69,172,560	\$ 73,865,440	\$ 81,646,144	\$ 72,618,529
<b>Business-Type Activities</b>										
Utility system	16,226,988	17,110,233	17,031,578	16,506,827	16,533,621	17,547,913	17,995,692	18,789,572	20,916,727	21,490,156
Golf course operations	1,272,835	1,285,977	1,318,098	1,316,225	1,389,008	1,332,422	1,416,473	1,547,876	1,463,381	1,554,479
Solid waste operations	4,727,683	4,958,069	5,206,165	5,738,342	6,466,352	5,693,262	5,849,420	6,624,083	7,225,713	7,148,706
Event center	-	-	-	-	-	675,398	584,939	689,479	774,807	891,729
Total business-type activities expenses	\$ 22,227,506	\$ 23,354,279	\$ 23,555,841	\$ 23,561,394	\$ 24,388,981	\$ 25,248,995	\$ 25,846,524	\$ 27,651,010	\$ 30,380,628	\$ 31,085,070
Total primary government expenses	\$ 73,092,467	\$ 77,985,091	\$ 81,033,469	\$ 83,195,846	\$ 88,839,951	\$ 87,822,688	\$ 95,019,084	\$ 101,516,450	\$ 112,026,772	\$ 103,703,599
<b>Program Revenues</b>										
<b>Governmental Activities</b>										
Charges for services										
General government	\$ 1,940,954	\$ 2,025,367	\$ 1,896,971	\$ 1,991,318	\$ 2,288,769	\$ 2,364,810	\$ 3,452,933	\$ 4,355,519	\$ 4,921,810	\$ 3,013,478
Public safety	61,898	106,985	62,576	67,321	71,984	71,085	68,916	73,844	100,828	2,433,965
Highways and streets	902,318	918,844	935,777	943,562	968,018	993,301	997,684	1,000,572	1,189,200	-
Sanitation	-	-	-	-	-	-	-	-	-	-
Health and welfare	225,047	263,320	221,780	298,306	396,260	248,360	308,568	400,979	358,568	2,500,962
Culture and recreation	554,618	413,331	384,671	557,152	736,090	130,663	221,452	281,099	548,918	385,515
Other activities	-	-	-	-	-	-	-	-	-	-
Operating grants and contributions	5,896,938	6,538,968	7,865,910	7,326,112	6,395,090	15,645,612	19,955,799	15,439,947	7,953,295	9,236,562
Capital grants and contributions	4,870,238	4,950,222	11,139,643	4,198,191	5,975,522	5,740,384	5,764,197	9,816,309	16,044,436	5,338,325
Total governmental activities program revenues	\$ 14,452,011	\$ 15,217,037	\$ 22,507,328	\$ 15,381,962	\$ 16,831,733	\$ 25,194,215	\$ 30,769,549	\$ 31,368,269	\$ 31,117,055	\$ 22,908,807
<b>Business-Type activities</b>										
Charges for services										
Utility system	17,674,185	20,983,312	19,036,658	21,693,229	20,422,614	20,258,346	20,444,741	21,544,708	25,503,762	25,392,157
Golf course operation	874,434	900,914	900,432	848,699	905,298	899,977	997,573	1,072,961	1,001,514	1,067,009
Solid waste operation	6,425,096	6,564,955	6,660,358	6,783,334	7,382,406	7,524,352	7,659,476	7,826,889	8,601,055	9,490,726
Event Center	-	-	-	-	-	229,469	165,984	254,718	386,884	542,865
Operating grants and contributions	13,587	12,082	73,923	57,968	28,863	26,835	29,474	110,694	-	-
Capital grants and contributions	324,385	924,694	893,581	176,592	1,085,961	1,201,331	1,451,375	701,992	3,571,859	2,718,118
Total business-type activities program revenues	\$ 25,311,687	\$ 29,385,957	\$ 27,564,952	\$ 29,559,822	\$ 29,825,142	\$ 30,140,310	\$ 30,748,623	\$ 31,511,962	\$ 39,065,074	\$ 39,210,875
Total primary government program revenues	\$ 39,763,698	\$ 44,602,994	\$ 50,072,280	\$ 44,941,784	\$ 46,656,875	\$ 55,334,525	\$ 61,518,172	\$ 62,880,231	\$ 70,182,129	\$ 62,119,682

**CITY OF MISSION  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS**

	Restated									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Net (expense)/revenue										
Governmental activities	\$ (36,412,950)	\$ (39,413,775)	\$ (34,970,300)	\$ (44,252,490)	\$ (47,619,237)	\$ (37,379,478)	\$ (38,403,011)	\$ (42,497,171)	\$ (50,529,089)	\$ (49,709,722)
Business-type activities	3,084,181	6,031,678	4,009,111	5,998,428	5,436,161	4,891,315	4,902,099	3,860,952	8,684,446	8,125,805
Total primary government net expense	\$ (33,328,769)	\$ (33,382,097)	\$ (30,961,189)	\$ (38,254,062)	\$ (42,183,076)	\$ (32,488,163)	\$ (33,500,912)	\$ (38,636,219)	\$ (41,844,643)	\$ (41,583,917)
<b>General Revenue and Other Changes in Net Position</b>										
Governmental Activities										
Taxes										
Property taxes	\$ 19,020,437	\$ 19,481,719	\$ 20,369,113	\$ 20,404,015	\$ 20,736,937	\$ 23,104,868	\$ 24,671,028	\$ 26,446,271	\$ 29,501,368	\$ 28,830,960
Sales taxes	11,479,463	11,376,026	11,109,005	11,591,778	12,704,132	12,837,891	15,920,130	18,309,151	19,513,665	20,984,074
Franchise taxes	2,650,031	2,668,473	2,730,594	2,807,323	2,860,767	2,740,250	2,795,860	2,950,088	3,017,516	2,824,823
Hotel/motel taxes	748,812	685,834	528,962	412,047	488,269	448,409	494,355	632,364	664,261	702,140
Alcoholic beverage taxes	36,258	31,131	21,983	24,518	31,804	27,074	42,320	54,508	53,979	48,423
Shared revenue-tax increment zone	210,674	239,545	755,307	762,620	259,765	288,385	322,601	338,472	380,591	-
Gain on Sale of Capital Assets	-	-	-	-	-	-	-	-	-	64,703
Investment earnings	101,357	97,218	102,977	125,138	109,853	65,963	16,777	80,220	87,343	340,576
Miscellaneous	643,372	385,199	406,755	628,185	426,299	348,483	629,781	42,574	862,634	8,176,744
Special item	-	-	-	-	-	-	-	-	-	-
Transfers	4,400,000	4,400,000	4,860,000	6,400,000	5,446,591	7,135,488	5,949,745	1,206,877	2,560,969	2,199,508
Total governmental activities	39,290,404	39,365,145	40,884,696	43,155,624	43,064,417	47,036,811	50,842,597	50,060,525	56,642,326	64,171,951
Business-Type activities										
Gain on sale of capital assets	-	-	-	-	-	-	-	-	-	18,229
Investment earnings	81,229	77,203	62,283	86,804	59,180	11,357	7,012	58,954	411,322	496,878
Miscellaneous	74,346	110,242	32,074	30,060	115,811	62,015	(10,497)	51,740	98,811	60,367
Transfers	(4,400,000)	(4,400,000)	(4,860,000)	(6,400,000)	(5,446,591)	(7,135,488)	(5,949,744)	(1,206,877)	(2,560,969)	(2,199,508)
Total business-type activities	(4,244,425)	(4,212,555)	(4,765,643)	(6,283,136)	(5,271,600)	(7,062,116)	(5,953,229)	(1,096,183)	(2,050,836)	(1,624,034)
Total primary government	\$ 35,045,979	\$ 35,152,590	\$ 36,119,053	\$ 36,872,488	\$ 37,792,817	\$ 39,994,695	\$ 44,889,368	\$ 48,964,342	\$ 54,591,490	\$ 62,547,917
Change in Net Position										
Governmental activities	\$ 2,877,454	\$ (48,630)	\$ 5,914,396	\$ (1,096,866)	\$ (4,554,820)	\$ 9,677,333	\$ 12,439,586	\$ 7,563,354	\$ 6,113,237	\$ 14,462,229
Business-Type activities	(1,160,244)	1,819,124	(756,532)	(284,708)	164,561	(2,170,801)	(1,051,130)	2,764,769	6,633,610	6,501,771
Total primary government	\$ 1,717,210	\$ 1,770,494	\$ 5,157,864	\$ (1,381,574)	\$ (4,390,259)	\$ 7,506,532	\$ 11,388,456	\$ 10,328,123	\$ 12,746,847	\$ 20,964,000

CITY OF MISSION  
 GOVERNMENTAL ACTIVITIES TAX REVENUE BY SOURCE  
 LAST TEN FISCAL YEARS

<b>Fiscal Year</b>	<b>Property Tax</b>	<b>Sales Tax</b>	<b>Franchise Tax</b>	<b>Hotel Occupancy Tax</b>	<b>Alcoholic Beverage Tax</b>	<b>Total</b>
2015	\$ 19,020,437	\$ 11,479,463	\$ 2,650,031	\$ 748,812	\$ 36,258	\$ 33,935,001
2016	\$ 19,481,719	\$ 11,376,026	\$ 2,668,473	\$ 685,834	\$ 31,131	\$ 34,243,183
2017	\$ 20,369,113	\$ 11,109,005	\$ 2,730,594	\$ 528,962	\$ 21,983	\$ 34,759,657
2018	\$ 20,404,015	\$ 11,591,778	\$ 2,807,323	\$ 412,047	\$ 24,518	\$ 35,239,681
2019	\$ 20,736,937	\$ 12,704,132	\$ 2,860,767	\$ 488,269	\$ 31,804	\$ 36,821,909
2020	\$ 23,164,868	\$ 12,837,891	\$ 2,740,250	\$ 448,409	\$ 27,074	\$ 39,218,492
2021	\$ 24,671,028	\$ 15,920,130	\$ 2,795,860	\$ 494,355	\$ 42,320	\$ 43,923,693
2022	\$ 26,446,271	\$ 18,309,151	\$ 2,950,088	\$ 632,364	\$ 54,508	\$ 48,392,382
2023	\$ 29,501,368	\$ 19,513,665	\$ 3,017,516	\$ 664,261	\$ 53,979	\$ 52,750,789
2024	\$ 28,830,960	\$ 20,984,074	\$ 2,824,823	\$ 702,140	\$ 48,423	\$ 53,390,420

**CITY OF MISSION  
FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS**

	Restated									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>GENERAL FUND</b>										
<b>Pre GASB 54</b>										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Pre GASB 54</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Post GASB 54</b>										
Nonspendable										
Long term receivable	\$ 24,800	\$ 22,400	\$ 20,000	\$ 17,600	\$ 47,280	\$ 20,541	\$ 8,000	\$ 77,884	\$ 59,863	\$ 40,609
Inventory	500	826	1,067	33,552	27,702	25,483	24,343	23,373	12,716	8,784
Prepaid	16,290	23,750	41,194	23,025	74,134	69,063	95,706	127,417	185,043	65,773
Advance of funds receivable	-	-	-	-	-	-	-	-	-	1,767,374
Committed	-	-	-	-	-	-	-	-	-	-
Assigned										
Significant encumbrance	183,359	580,875	3,489,260	2,340,039	1,420,605	1,669,633	234,524	69,586	2,219,707	2,904,125
Funds assigned for asset replacement	6,000	86,250	68,093	68,331	66,232	145,349	138,660	-	19,430	19,430
Funds assigned for Boys & Girls Club	87,141	-	-	-	-	-	-	913,076	1,089,963	1,089,962
Funds assigned for recreation programs	-	-	-	-	-	-	-	-	-	-
Subsequent year budget appropriation	4,248,461	2,570,662	1,778,090	1,302,070	(12,355)	747,834	5,064,385	-	-	-
Unassigned	3,487,394	4,073,075	986,387	(477,004)	1,404,578	5,168,125	1,881,097	2,242,405	3,793,789	(1,618,467)
<b>Total Post GASB 54</b>	\$ 8,053,945	\$ 7,357,838	\$ 6,384,091	\$ 3,307,613	\$ 3,028,176	\$ 7,846,028	\$ 7,446,715	\$ 3,453,741	\$ 7,380,511	\$ 4,277,590
<b>ALL OTHER GOVERNMENTAL FUNDS</b>										
<b>Pre GASB 54</b>										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in Special revenue funds	-	-	-	-	-	-	-	-	-	-
<b>Total Pre GASB 54</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Post GASB 54</b>										
Nonspendable										
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted										
Capital Improvements	1,625,340	20,525,988	5,058,220	6,406	9,591,949	8,926,808	29,475,099	25,855,608	13,549,955	3,608,615
Economic Development	1,937,871	1,963,328	1,794,321	1,690,637	1,125,328	912,571	971,992	1,418,121	1,410,296	1,895,862
Debt Service	2,429,498	2,819,500	1,293,342	968,906	469,436	806,865	1,018,253	1,473,691	1,385,774	1,809,668
Aquatics Programs	10,000	-	-	-	-	-	-	-	-	-
Juvenile Case Fund	-	-	-	-	-	-	-	-	-	-
Municipal Court	371,415	415,524	416,451	433,608	420,635	417,483	452,124	534,510	603,385	161,542
PD Asset Sharing	1,051,581	947,086	656,734	357,075	102,468	280,772	177,350	358,091	630,784	574,378
Drainage Improvements	1,278,474	1,583,039	1,682,091	1,887,594	1,264,403	1,494,295	773,433	964,801	410,790	351,625
Scholarships and Books	25,826	25,826	25,972	26,256	27,250	27,477	27,477	27,477	27,477	27,477
Tourism	849,426	1,068,442	1,163,835	799,251	628,708	493,259	449,794	536,388	549,208	395,319
Perpetual Care	52,487	35,335	36,374	39,203	44,617	49,056	26,298	20,255	18,967	17,683
Records Preservation	6,918	6,850	9,157	8,344	10,039	5,795	7,284	10,172	12,248	20,909
PEG (public, educational, and governmenta	-	419,765	515,003	622,170	750,910	771,419	727,775	814,454	723,999	802,051
Tax Increment	3,536	3,554	3,561	3,555	3,555	3,555	3,555	3,556	3,555	-
Unassigned	-	-	-	-	-	(5,577,231)	-	-	-	-
<b>Total Post GASB 54</b>	\$ 9,642,372	\$ 29,814,237	\$ 12,655,061	\$ 6,843,005	\$ 14,451,917	\$ 8,612,124	\$ 34,110,434	\$ 32,017,124	\$ 19,326,438	\$ 10,483,483

**CITY OF MISSION  
CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
								Restated		
<b>Revenues</b>										
Taxes	\$ 33,951,830	\$ 34,238,861	\$ 34,738,879	\$ 35,273,803	\$ 36,824,326	\$ 39,093,485	\$ 44,054,799	\$ 48,502,289	\$ 52,860,811	\$ 53,390,420
Licenses and permits	550,463	634,871	555,266	528,545	714,545	738,605	1,066,542	1,215,475	1,159,316	1,098,845
Intergovernmental	10,068,205	8,596,963	16,844,356	10,672,035	9,017,093	11,076,767	17,449,835	21,130,521	30,461,816	14,574,888
Charges for services	1,249,275	1,191,107	1,036,163	1,273,238	1,649,023	982,697	1,734,444	2,351,552	3,108,294	4,098,079
Fines	848,264	807,026	832,596	661,650	723,578	585,564	725,713	829,586	810,199	835,399
Investment earnings	90,628	83,949	163,061	135,555	224,665	144,043	38,020	168,771	531,376	340,575
Special assessments	902,318	918,844	935,777	943,562	968,018	993,301	997,684	1,000,572	1,313,968	1,038,644
Miscellaneous	1,137,003	1,782,135	1,490,207	1,735,783	2,037,432	1,945,438	2,284,774	2,770,065	2,465,798	2,537,942
<b>Total Revenues</b>	<b>48,797,986</b>	<b>48,253,756</b>	<b>56,596,305</b>	<b>51,224,171</b>	<b>52,158,680</b>	<b>55,559,900</b>	<b>68,351,811</b>	<b>77,968,831</b>	<b>92,711,578</b>	<b>77,914,792</b>
<b>Expenditures</b>										
General government	9,057,775	8,878,525	9,782,891	10,992,563	11,363,557	21,362,993	15,593,551	20,095,458	27,334,972	22,274,355
Public safety	21,544,530	21,601,527	21,860,971	22,883,344	23,177,920	19,384,039	28,703,006	30,138,523	28,376,790	34,858,856
Highways and streets	5,336,817	5,304,862	6,612,678	7,201,117	5,431,006	5,119,348	5,665,912	4,350,062	5,659,318	4,586,928
Health and Welfare	426,037	459,716	459,447	562,204	607,996	694,299	1,024,736	874,435	939,405	1,206,086
Economic and physical development	4,544,891	4,933,314	5,309,187	5,644,555	5,778,839	5,980,468	6,621,430	6,943,985	7,810,396	1,287
Culture and recreation	5,454,124	5,668,891	6,676,409	7,040,940	8,420,063	5,508,140	6,248,872	6,428,080	6,741,616	7,933,190
Capital projects	3,862,838	3,629,593	24,359,561	8,782,432	4,522,539	1,842,354	3,852,124	9,996,792	21,195,535	17,004,053
Debt service										
Principal	2,088,321	2,099,452	2,986,003	2,762,660	3,587,876	3,855,679	4,540,217	4,962,356	5,582,426	6,240,604
Bond issuance costs	-	-	-	-	246,686	-	421,330	-	-	-
Interest	1,029,937	1,088,156	1,549,344	1,474,920	1,935,185	1,925,651	2,166,610	2,601,326	2,402,220	2,430,941
Other charges	5,650	6,300	5,800	5,350	5,350	6,800	3,000	-	-	2,325
<b>Total expenditures</b>	<b>53,550,920</b>	<b>53,670,336</b>	<b>79,602,291</b>	<b>67,350,085</b>	<b>65,077,017</b>	<b>65,679,771</b>	<b>74,840,788</b>	<b>86,391,017</b>	<b>106,042,678</b>	<b>96,538,625</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(4,552,934)</b>	<b>(5,416,580)</b>	<b>(23,005,986)</b>	<b>(16,125,914)</b>	<b>(12,918,337)</b>	<b>(10,119,871)</b>	<b>(6,488,977)</b>	<b>(8,422,186)</b>	<b>(13,331,100)</b>	<b>(18,623,833)</b>

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Other financing sources (uses)</b>								Restated		
Transfers in	7,706,335	7,361,618	9,002,594	10,635,383	11,088,504	11,051,300	7,711,706	3,430,415 *	4,240,978	8,250,795
Transfers out	(3,306,334)	(2,961,619)	(4,142,594)	(4,235,384)	(3,688,505)	(3,915,811)	(1,761,961)	(2,223,538)	(1,680,008)	(6,051,287)
Refunding bond issued	-	8,085,000	-	-	-	-	-	-	-	-
Bonds issued	-	17,610,000	-	-	11,690,000	-	23,920,000	-	-	-
Long-term debt proceeds	-	-	-	-	-	-	-	-	-	-
Premium on bonds issued	-	4,028,801	-	-	1,056,686	-	4,050,671	-	-	-
Discount on bonds issued	-	-	-	-	-	-	-	-	-	-
Payments to refunded bond escrow agent	-	(9,385,029)	-	-	-	-	(5,549,341)	-	-	-
Capital leases	-	-	-	530,306	-	1,936,647	2,902,450	1,460,715	1,785,919	4,486,158
Sale of capital assets	-	-	-	-	-	-	-	242,062	220,293	77,368
Proceeds from sale of assets	296,156	153,566	13,060	282,076	17,963	25,794	314,451	-	-	-
Total other financing sources (uses)	4,696,157	24,892,337	4,873,060	7,212,381	20,164,648	9,097,930	31,587,976	2,909,654	4,567,182	6,763,034
<b>Special and extraordinary items:</b>										
Special item	-	-	-	-	-	-	-	-	-	-
Total special and extraordinary items	-	-	-	-	-	-	-	-	-	-
Net change in fund balances	\$ 143,223	\$ 19,475,757	\$ (18,132,925)	\$ (8,913,532)	\$ 7,246,311	\$ (1,021,941)	\$ 25,098,999	\$ (5,512,532)	\$ (8,763,918)	\$ (11,860,799)

Debt service as a percentage of non capital expenditures<sup>(1)</sup> 6.74% 7.04% 6.20% 10.80% 10.83% 9.60% 10.43% 10.81% 10.53% 13.07%

**CITY OF MISSION, TEXAS  
GENERAL GOVERNMENTAL TAX REVENUE BY SOURCE  
LAST TEN FISCAL YEARS  
(modified accrual basis of accounting)**

Fiscal Year	Property Tax	Sales Tax	Bingo Tax	Franchise Tax	Hotel Occupancy Tax	Alcoholic Beverage Tax	Total
2015	19,037,265	11,479,463	-	2,650,031	748,812	36,258	33,951,829
2016	19,477,396	11,376,027	-	2,668,473	685,834	31,131	34,238,861
2017	20,348,335	11,109,005	-	2,617,000	529,509	21,983	34,625,832
2018	20,438,137	11,591,778	-	2,807,323	412,126	24,518	35,273,882
2019	20,739,355	12,704,131	-	2,860,767	488,269	31,804	36,824,326
2020	22,988,453	12,837,891	51,407	2,740,251	448,409	27,074	39,093,485
2021	24,772,706	15,920,130	29,428	2,795,860	494,355	42,320	44,054,799
2022	26,496,100	18,309,151	60,078	2,950,088	632,364	54,508	48,502,289
2023	29,575,180	19,513,665	36,210	3,017,516	644,261	53,979	52,840,811
2024	28,793,649	20,984,074	81,484	2,884,128	702,140	48,423	53,493,898

**CITY OF MISSION**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**

Fiscal Year Ended September 30,	Real Property		Non-Real Property	Less:	Total Taxable	Total	Estimated	Assessed
	Residential Property	Commercial Property	Personal Property	Tax Exempt Real Property	Assessed Value	Direct Tax Rate <sup>1</sup>	Actual Taxable Value <sup>2</sup>	Value as a Percentage of Actual Value
2015	1,509,471,690	2,242,310,656	371,410,887	582,674,815	3,540,518,418	0.5188	4,123,193,233	0.86%
2016	1,652,176,687	2,408,822,295	411,528,454	628,526,679	3,844,000,757	0.4988	4,472,527,436	0.86%
2017	1,731,082,709	2,592,628,665	385,814,945	630,109,869	4,079,416,450	0.4962	4,709,526,319	0.87%
2018	1,760,460,244	2,648,234,484	403,540,221	677,902,135	4,134,332,814	0.4862	4,812,234,949	0.86%
2019	1,808,503,794	2,712,396,420	405,637,957	701,693,123	4,224,845,048	0.4862	4,926,538,171	0.86%
2020	1,892,428,537	2,894,056,051	441,989,231	770,066,470	4,458,407,349	0.5212	5,228,473,819	0.85%
2021	2,023,109,348	2,938,361,396	444,921,569	784,710,965	4,621,681,348	0.5299	5,406,392,313	0.85%
2022	2,254,401,452	3,122,985,323	395,015,241	826,478,525	4,945,923,491	0.5299	5,772,402,016	0.86%
2023	2,694,423,341	3,493,451,369	466,407,948	1,031,120,192	5,623,162,466	0.5299	6,654,282,658	0.85%
2024	3,193,906,212	3,694,638,154	687,954,666	1,196,597,352	6,379,901,680	0.5276	7,576,499,032	0.84%

1. Tax rate per every \$100 valuation of property.

2. The estimated property value is derived directly from the Levy Roll Tax Totals provided by the Hidalgo County Tax Assessor.

**CITY OF MISSION  
PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS**

Fiscal Year	City of Mission			Overlapping Rates <sup>1</sup>							Total Direct & Overlapping Rates <sup>2</sup>
	Operating Tax Rate	Debt Service Tax Rate	Total City Tax Rate	Hidalgo County Tax Rate	School District				Drainage Dist. No. 1 Tax Rate	South Texas College Tax Rate	
					Mission ISD Tax Rate	Sharyland ISD Tax Rate	La Joya ISD Tax Rate	South Texas ISD Tax Rate			
2013-14	0.4212	0.1076	0.5288	0.5900	1.3000	1.2855	1.3110	0.0492	0.0957	0.1500	5.31
2014-15	0.4140	0.1048	0.5188	0.5900	1.3300	1.3355	1.3110	0.0492	0.0957	0.1850	5.42
2015-16	0.4000	0.0988	0.4988	0.5900	1.3672	1.3355	1.3110	0.0492	0.0951	0.1850	5.43
2016-17	0.4404	0.0558	0.4962	0.5900	1.3582	1.3755	1.3110	0.0492	0.0951	0.1850	5.46
2017-18	0.4058	0.0804	0.4862	0.5800	1.3502	1.3755	1.3110	0.0492	0.0951	0.1850	5.43
2018-19	0.4058	0.0804	0.4862	0.5800	1.3398	1.3755	1.3110	0.0492	0.0951	0.1780	5.41
2019-20	0.4303	0.0909	0.5212	0.5750	1.2396	1.2987	1.3110	0.0492	0.1051	0.1733	5.27
2020-21	0.4417	0.0882	0.5299	0.5750	1.1993	1.2808	1.3110	0.0492	0.1026	0.1718	5.22
2021-22	0.4359	0.0940	0.5299	0.5750	1.1332	1.1593	1.2662	0.0492	0.1264	0.1715	5.01
2022-23	0.4557	0.0742	0.5299	0.5750	1.1130	0.9575	1.0344	0.0492	0.1139	0.1562	4.53
2023-24	0.4495	0.0781	0.5276	0.5750	1.1130	0.9575	1.0344	0.0492	0.1139	0.1562	4.53

Source: Hidalgo County Tax Office and La Joya Tax Office.

- Overlapping rates are those of the City, County, and school districts that apply to property owners within the City of Mission. Not all overlapping rates apply to all City of Mission property owners (for example the rates for La Joya School District apply only to the proportion of the City's property owners whose property is located within the geographic boundaries of the La Joya School District).
- (Total Tax Rate)-The allocation of operation and debt service is not available at this time for the County, School Districts, Special Districts and the Community College.

CITY OF MISSION  
 PRINCIPAL TAXPAYERS  
 LAST TEN FISCAL YEARS

Taxpayer	Tax Year 2024			Tax Year 2015		
	Taxable Value	Rank	Percentage of Total Taxable Value	Taxable Value	Rank	Percentage of Total Taxable Value
Ignacio Grid	\$ 79,438,690	1	1.25%	\$ -	-	0.00%
Madero Grid	79,438,690	2	1.25%	-	-	0.00%
AEP Texas INC	45,800,610	3	0.72%	17,408,690	4	0.49%
Shary Retail	43,897,131	4	0.69%	38,483,905	3	1.09%
Royal Technologies Corporation	38,875,575	5	0.61%	-	-	0.00%
Frontera Generation	36,041,510	6	0.56%	67,964,220	1	1.92%
Santa Lucia at Bentsen Lakes	27,390,471	7	0.43%	-	-	0.00%
Stanley Black & Decker US	21,371,250	8	0.33%	-	-	0.00%
Bert Ogden Chevy	20,381,364	9	0.32%	16,975,096	5	0.48%
Juniper Sharyland	20,000,000	10	0.31%	-	-	0.00%
Sharyland Utilities LP(930526)	-	-	-	54,382,610	2	1.54%
Walmart Real Estate Business	-	-	-	11,647,651	6	0.33%
VRS Sharyland LLP	-	-	-	11,342,347	7	0.32%
H.E.Butt Grocery Company	-	-	-	11,061,873	8	0.31%
CNMK Texas Properties LTD	-	-	-	10,775,770	9	0.30%
<b>Total</b>	<b>\$ 412,635,291</b>		<b>6.47%</b>	<b>\$ 240,042,162</b>		<b>6.04%</b>

Source: Hidalgo County Appraisal District

CITY OF MISSION  
 PROPERTY TAX LEVIES AND COLLECTIONS  
 LAST TEN FISCAL YEARS

Fiscal Year Ended September 30	Total Tax Levy for Fiscal Year	Collection within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collection to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2015	18,689,445	18,034,797	96.5%	596,235	18,631,032	99.7%
2016	19,097,947	18,465,405	96.7%	567,351	19,032,756	99.7%
2017	20,104,913	19,358,866	96.3%	10,060	19,368,926	96.3%
2018	19,976,560	19,370,557	97.0%	541,534	19,912,092	99.7%
2019	20,411,954	19,757,581	96.8%	616,813	20,374,394	99.8%
2020	22,947,927	22,069,269	96.2%	781,350	22,850,619	99.6%
2021	24,033,922	23,623,588	98.3%	131,582	23,755,170	98.8%
2022	26,794,828	25,282,856	94.4%	289,973	25,572,829	95.4%
2023	29,020,007	28,293,702	97.5%	717,444	29,011,146	100.0%
2024	32,758,862	31,793,172	97.1%	574,426	32,367,598	98.8%

**CITY OF MISSION**  
**RATIO OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**

Fiscal Year	Governmental Activities					Business-Type Activities					Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Notes Payable	Leases & PPEA Purchase Agreements	Anzaldua Bridge	Subscription Liabilities	Revenue Bonds	General Obligation Bonds	Leases & PPEA Purchase Agreements	Total Primary Government				
2015	25,758,810	-	-	2,254,349	-	26,861,210	4,675,000	15,644	59,565,013	0.29%	715		
2016	44,118,902	-	-	2,592,342	-	40,719,199	3,930,000	198,500	91,558,943	0.43%	1,099		
2017	40,800,667	-	-	2,920,132	-	37,826,805	3,170,000	149,097	84,866,701	0.39%	987		
2018	38,236,080	-	-	3,226,076	-	35,364,411	2,400,000	103,535	79,330,102	0.35%	911		
2019	47,248,002	-	-	3,532,926	-	32,857,017	1,615,000	56,585	85,309,530	0.37%	967		
2020	43,111,570	-	3,881,997	3,840,774	-	30,289,623	815,000	1,094,425	83,033,389	0.34%	968		
2021	61,284,808	-	5,858,441	4,151,461	-	27,647,229	-	18,390,021	117,331,960	0.46%	1,361		
2022	56,974,437	-	5,738,259	4,465,133	661,937	24,939,835	-	22,587,081	115,366,682	0.44%	1,322		
2023	52,374,067	-	6,083,252	4,869,357	515,942	22,162,440	-	21,218,125	107,223,183	0.39%	1,228		
2024	47,478,697	-	7,267,682	4,081,318	307,494	23,560,046	-	19,867,066	102,562,303	0.39%	1,158		

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements.

CITY OF MISSION  
RATIO OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Debt		Total	Percentage of	
			Payable From Business-Type Revenues	Actual Taxable Value of Property (1)		Estimated Actual Taxable Value of Property (1)	Per Capita (2)
2015	30,433,810	2,429,499	4,675,000	23,329,311	0.66%	280.07	
2016	48,048,902	2,819,500	3,930,000	41,299,402	1.07%	495.80	
2017	43,970,667	1,293,342	3,170,000	39,507,325	0.97%	459.25	
2018	40,636,080	968,905	2,400,000	37,267,175	0.90%	427.86	
2019	48,863,002	469,436	1,615,000	46,778,566	1.11%	530.43	
2020	43,926,570	806,865	815,000	42,304,705	0.95%	493.19	
2021	61,284,808	1,018,253	-	60,266,555	1.30%	698.96	
2022	56,974,437	1,473,691	-	55,500,746	1.12%	635.81	
2023	52,374,067	1,385,774	-	50,988,293	0.91%	584.11	
2024	47,478,697	1,809,668	-	45,669,029	0.72%	515.60	

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

(1) See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

(2) Population data can be found in the Schedule of Demographic and Economic Statistics.

CITY OF MISSION  
 DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
 AS OF SEPTEMBER 30, 2024

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable (1)</u>	<u>Estimated Share of Overlapping Debt</u>
Hidalgo County	\$ 454,070,000	10.41%	\$ 47,268,687
Hidalgo County Drainage District #1	249,590,000	12.19%	30,425,021
Hidalgo Independent School District	46,586,707	0.06%	27,952
La Joya Independent School District	152,817,680	15.92%	24,328,575
Mission Consolidated Independent School District	82,128,000	70.00%	57,489,600
Sharyland Independent School District	68,670,000	59.50%	40,858,650
South Texas College District	56,433,500	9.72%	5,485,336
Subtotal Overlapping Debt			<u>205,883,821</u>
Anzualduas Bridge	4,081,318	100.00%	4,081,318
City of Mission	58,457,319	100.00%	58,457,319
Total Direct and Overlapping Debt			<u><u>\$ 268,422,458</u></u>

(1) Estimated Percentage is calculated as follows:  
 Market value of the commonland within the shared entity divided by the total value of the City of Mission.

Source: Municipal Advisory Council of Texas.

**CITY OF MISSION  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS**

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Debt Limit	\$ 177,025,921	\$ 192,200,038	\$ 203,970,823	\$ 206,716,641	\$ 211,242,252	\$ 222,920,367	\$ 231,084,067	\$ 247,296,175	\$ 281,158,123	\$ 318,995,084
Total net debt applicable to limit	25,837,459	23,329,311	41,299,402	39,507,325	37,267,175	46,778,566	42,304,705	60,266,555	55,500,746	50,988,293
Legal debt margin	\$ 151,188,462	\$ 168,870,727	\$ 162,671,421	\$ 167,209,316	\$ 173,975,077	\$ 176,141,801	\$ 188,779,362	\$ 187,029,620	\$ 225,657,377	\$ 268,006,791
Total net debt applicable to the limit as a percentage of debt limit	14.60%	12.14%	20.25%	19.11%	17.64%	20.98%	18.31%	24.37%	19.74%	15.98%
Legal Debt Margin Calculation for Fiscal Year										
Assessed value	\$ 3,540,518,418	\$ 3,844,000,757	\$ 4,079,416,450	\$ 4,134,332,814	\$ 4,224,845,048	\$ 4,458,407,349	\$ 4,621,681,348	\$ 4,945,923,491	\$ 5,623,162,466	\$ 6,379,901,680
Add back: exempt real property	-	-	-	-	-	-	-	-	-	-
Total assessed value	\$ 3,540,518,418	\$ 3,844,000,757	\$ 4,079,416,450	\$ 4,134,332,814	\$ 4,224,845,048	\$ 4,458,407,349	\$ 4,621,681,348	\$ 4,945,923,491	\$ 5,623,162,466	\$ 6,379,901,680
Debt limit (5% of total assessed value)	177,025,921	192,200,038	203,970,823	206,716,641	211,242,252	222,920,367	231,084,067	247,296,175	281,158,123	318,995,084
Debt applicable to limit:										
General obligation bonds	32,783,296	30,433,810	48,048,902	43,970,667	40,636,080	48,863,002	43,926,570	61,284,808	56,974,437	52,374,067
Less: Amount set aside for repayment of general obligation debt	(2,065,837)	(2,429,499)	(2,819,500)	(1,293,342)	(968,905)	(469,436)	(806,865)	(1,018,253)	(1,473,691)	(1,385,774)
Less: Business-type general obligations	(4,880,000)	(4,675,000)	(3,930,000)	-	(2,400,000)	(1,615,000)	(815,000)	-	-	-
Total net debt applicable to limit	25,837,459	23,329,311	41,299,402	42,677,325	37,267,175	46,778,566	42,304,705	60,266,555	55,500,746	50,988,293
Legal debt margin	\$ 151,188,462	\$ 168,870,727	\$ 162,671,421	\$ 164,039,316	\$ 173,975,077	\$ 176,141,801	\$ 188,779,362	\$ 187,029,620	\$ 225,657,377	\$ 268,006,791

Note: Texas statutes do not prescribe a debt limit; however, by custom a practical economic debt limit of 5% of the assessed valuation is used.

CITY OF MISSION  
PLEGGED REVENUE COVERAGE  
LAST TEN FISCAL YEARS

Fiscal Year	<b>Revenue Bonds</b>					
	Charges and Other <sup>(1)</sup>	Less: Operating Expenses <sup>(2)</sup>	Net Available Revenue	Debt Service <sup>(3)</sup>		Coverage <sup>(4)</sup>
				Principal	Interest	
2015	17,748,586	10,453,361	7,295,225	2,091,000	888,111	2.45%
2016	21,047,816	10,556,595	10,491,221	2,360,000	792,799	3.33%
2017	19,119,210	11,481,589	7,637,621	2,755,000	869,530	2.11%
2018	21,778,460	10,511,723	11,266,737	2,325,000	833,553	3.57%
2019	20,537,925	10,919,007	9,618,918	2,370,000	784,803	3.05%
2020	20,363,368	11,503,101	8,860,267	2,430,000	724,468	2.81%
2021	20,450,941	11,641,367	8,809,574	2,505,000	661,035	2.78%
2022	21,520,900	12,506,616	9,014,284	2,570,000	595,112	2.85%
2023	25,619,490	14,311,638	11,307,852	2,640,000	523,712	3.57%
2024	25,425,987	14,995,348	10,430,639	2,720,000	548,465	3.19%

(1) Total operating revenues including interest earned on funds created by the bond ordinance.

(2) Total operating expenses exclusive of depreciation.

(3) Revenue bonds only. Amounts do not include the general obligation bonds reported in the Utility Fund or debt defeasance transactions-succeeding year.

(4) Per first lien revenue bond covenants, the required coverage is 1.25.

Note: The City does not have special assessment bonds.

**CITY OF MISSION  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS**

<b>Fiscal Year</b>	<b>Population <sup>(1)</sup></b>	<b>MSA<sup>(2)</sup> Personal Income</b>	<b>MSA<sup>(2)</sup> Capita Personal Income</b>	<b>Median Age <sup>(1)</sup></b>	<b>Percentage High School Graduates <sup>(3)</sup></b>	<b>School Enrollment <sup>(3)</sup></b>	<b>Unemployment Rate <sup>(4)</sup></b>
2015	82,431	19,740,566,000	23,753	30.3	94.6	25,676	6.10%
2016	83,298	20,702,880,000	24,579	30.5	89.7	25,819	6.20%
2017	84,963	21,080,611,000	24,805	30.5	94.1	25,819	6.20%
2018	86,025	21,955,456,357	25,400	30.5	92.9	25,861	6.10%
2019	87,100	22,866,607,795	26,010	31.7	94.8	25,835	6.00%
2020	88,189	23,358,239,863	26,634	32.2	87.5	25,611	12.10%
2021	85,778	24,327,606,817	27,415	33.0	96.7	24,781	8.20%
2022	86,223	25,337,202,500	32,961	33.0	92.5	24,058	6.00%
2023	87,292	26,388,696,404	34,373	34.8	95.1	24,108	5.80%
2024	88,574	27,483,827,305	34,373	34.8	96.7	24,310	6.00%

(1) Estimated (except for the FY 2011-information was received from the 2010 US Census) & Texas Demographics.

(2) MSA-Metropolitan Statistical Area for Mission-McAllen-Edinburg- Source: Texas Labor Market Information

(3) Source: Texas Education Agency, Mission CISD & added Sharyland ISD 2012

(4) Source: Texas Labor Market Information

CITY OF MISSION  
 PRINCIPAL EMPLOYERS  
 CURRENT YEAR AND NINE YEARS AGO

Employer	2024 <sup>(2)</sup>			2015 <sup>(1)</sup>		
	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Mission CISD	2,289		2.38%	2,223	1	3.37%
Sharyland ISD	1,355		1.41%	1,214	2	1.84%
H.E.B.	653		0.68%	637	6	0.97%
T-Mobile	872		0.91%	832	4	1.26%
Mission Regional Medical Center	980		1.02%	1,040	3	1.58%
City of Mission	960		1.00%	659	5	1.00%
Wal-Mart Super Center	344		0.36%	373	7	0.57%
Wonderful Citrus	735		0.77%	-		0.00%
Home Depot	189		0.20%	186	8	0.28%
Stanley Black and Decker	420		0.44%	-		0.00%
Royal Technologies	-		0.00%	158	10	0.24%
Target	180		0.19%	171	9	0.26%
Total	<u>8,977</u>		<u>9.35%</u>	<u>7,493</u>		<u>11.37%</u>

(1) Source: Mission Economic Development Corporation and City of Mission's budget office.

(2) Source: The University of Texas Rio Grande Valley and City of Mission's budget office.

**CITY OF MISSION**  
**FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION**  
**LAST TEN FISCAL YEARS**

Function	Full-time Equivalent Employees as of September 30									
	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
General government	87	89	90	99	102	96	100	100	110	110
Public Safety										
Police										
Officers	146	149	157	157	157	164	164	158	158	173
Civilians	50	46	46	50	50	50	50	50	47	40
Fire										
Firefighters and Officers	67	67	67	67	77	78	78	78	87	110
Civilians	7	7	7	7	7	7	7	9	7	7
Highways and Streets										
Streets/Drainage	32	32	37	37	36	37	40	40	40	36
Health and Welfare										
Health/Animal Control	8	8	9	11	12	12	11	11	10	19
Culture and recreation										
Aquatics	2	2	0	0	0	0	0	0	0	0
Mayberry Pool	0	0	2	2	1	1	2	4	5	5
Bannworth Pool	0	0	1	1	1	1	1	4	3	4
Museum	5	5	5	5	5	5	5	6	5	6
Parks and Recreation	45	52	52	52	50	50	58	51	43	41
Library	19	19	18	19	17	18	19	26	22	17
Golf Course	17	15	15	15	14	14	15	21	18	17
Event Center <sup>(2)</sup>	0	0	0	0	0	6	6	6	6	10
Sanitation										
Water distribution	87	88	90	90	92	92	87	88	78	75
Wastewater	14	13	13	13	14	14	14	14	11	12
Solid Waste <sup>(1)</sup>	17	19	19	22	26	29	29	29	34	30
Community Development	3	3	3	3	3	3	3	4	4	4
<b>Total</b>	<b>606</b>	<b>614</b>	<b>631</b>	<b>650</b>	<b>664</b>	<b>677</b>	<b>689</b>	<b>699</b>	<b>688</b>	<b>716</b>

Source: City of Mission Finance Department-Budget Office.

(1) City began in-house solid waste collection in FY2014

(2) Event Center became an enterprise fund in FY2020

**CITY OF MISSION  
OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS**

Function	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
<b>Police</b>										
Physical arrests	3,050	3,135	3,998	2,538	1,929	2,352	2,564	4,758	2,704	2,853
Parking violations	75	45	23	17	30	25	51	50	68	56
Traffic violations	19,882	12,112	10,601	9,118	6,909	6,405	8,266	109	8,266	14,122
<b>Fire</b>										
Number of calls answered	3,888	3,636	3,557	3,657	3,635	3,111	2,249	2,716	3,957	7,050
Inspections	2,116	2,474	1,343	2,205	1,860	1,195	1,154	2,022	2,288	1,238
<b>Highways and Streets</b>										
Streets resurfacing (miles)	10.110	4.860	7.100	13.600	3.794	2.281	5.710	3.072	2.093	1.269
Potholes repaired	23,898	21,031	14,939	13,587	13,859	8,049	8,482	9,330	8,594	8,991
<b>Sanitation</b>										
Refuse collected (tons/day) <sup>(1)</sup>	443	451	521	509	227	245	259	264	237	232
Recyclables collected (tons/day)	0.34	0.44	0.38	0.38	0.78	0.53	0.11	0.06	0.07	0.81
<b>Culture and recreation</b>										
<b>Golf Course</b>										
Rounds	36,971	46,477	46,709	42,227	46,004	44,362	41,789	38,510	31,574	38,270
<b>Recreation</b>										
Programs	22	14	17	17	19	3*	11	13	13	13
Parks Maintained	25	25	25	25	25	25	25	25	25	25
<b>Water</b>										
New connections (year)	486	398	393	407	464	417	413	624	480	463
Water mains breaks (year)	344	258	198	161	187	281	285	324	340	450
Average daily consumption (millions of gallons)	10.62	12.42	14.25	12.94	12.65	13.59	12.58	13.36	13.45	13.34
<b>Wastewater</b>										
Average daily sewage treatment	7.42	7.39	7.14	7.46	7.53	7.82	7.97	7.46	7.41	7.43

Sources: Various City departments.  
 Note: Indicators are not available for the general government function.  
 (\*) 2020 Programs affected by COVID-19.

**CITY OF MISSION  
CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS**

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Public Safety											
Police Protection											
Stations	2	2	2	2	2	2	2	2	2	3	3
Patrol Units	111	111	111	112	114	115	121	116	109	116	124
Fire Protection											
Fire Stations	5	5	5	5	5	5	5	5	5	6	6
Highways and Streets											
Streets (miles)	387.14	387.45	389.06	396.44	396.79	399.02	400.21	401.7	402.09	407.84	410.24
Number of Streetlights	4,261	4,281	4,332	4,367	4,411	4,480	4,494	4,510	4,514	4,514	4,514
Culture and recreation											
Parks acreage	419	419	419	235	235	235	235	235	235	244.96	244.96
Parks	25	25	25	25	25	25	25	25	25	25	25
Swimming pools	3	3	2	2	2	2	2	2	2	2	2
Tennis Courts	9	9	9	9	9	22	22	22	22	22	22
Community/Event Centers	2	2	2	2	2	2	2	2	1	1	0
Water											
Water Plants	2	2	2	2	2	2	2	2	2	2	2
Water mains (miles)	460.79	459.23	461.33	454.35	464.78	468.03	470.22	472.79	472.99	478.64	482.43
Fire hydrants	2,813	2,820	2,835	2,849	2,854	2,880	2,900	2,920	3,156	3,209	3,245
Number of Service connections	25,807	26,293	26,713	27,072	27,500	27,936	28,440	29,021	30,138	30,577	31,134
Number of Gallons Sold (in millions)	4,305.08	3,609.67	3,973.49	4,675.53	4,341.58	4,144.69	4,312.03	4,181.53	4,438.67	4,341.37	4,302.21
Daily Average Consumption (gallons) <sup>(1)</sup>	11.80	9.89	10.88	12.80	11.89	10.83	11.81	11.45	12.16	11.89	11.79
Sewer											
Number of Treatment plants	1	1	1	1	1	1	1	1	1	1	1
Sanitary sewers (miles)	357.77	358.14	359.99	362.3	362.33	365.2	367.38	369.47	369.77	374.58	376.8
Number of Service connections	23,028	23,437	23,871	24,222	24,571	25,969	25,449	25,770	26,425	27,437	27,310
Storm sewers (miles)	145.92	146.02	146.79	148.07	148.1	149.75	151.07	152.67	152.91	156.17	158.13
Daily average treatment in gallons <sup>(1)</sup>	7.20	7.40	7.40	7.10	7.50	7.50	7.82	7.97	7.46	7.45	7.59
Maximum daily treatment capacity <sup>(1)</sup>	12.00	9.98	11.90	9.28	14.46	10.30	13.78	16.75	13.65	10.88	8.52