



CITY OF MADISON HEIGHTS

**FIRE STATION 1 - 31313 BRUSH STREET, MADISON HEIGHTS, MI
48071**

**GENERAL RETIREE HEALTH CARE TRUST BOARD MEETING
AGENDA**

AUGUST 30, 2022 AT 8:30 AM

CALL TO ORDER

ROLL CALL

ADDITIONS/DELETIONS

APPROVAL OF MINUTES

- [1.](#) Approval of Minutes of Regular Meeting of July 19, 2022

MEETING OPEN TO THE PUBLIC

REPORTS

2. Morgan Stanley\Graystone Review Investment Report

UNFINISHED BUSINESS

NEW BUSINESS

ADJOURNMENT

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**CITY OF MADISON HEIGHTS
GENERAL RETIREE HEALTH CARE BOARD
REGULAR SCHEDULED TRUSTEE MEETING
July 19, 2022**

Item 1.

The Meeting of the City of Madison Heights General Retiree Health Care Board of Trustees was held on Tuesday, July 19, 2022, at 9:40 a.m. at 300 West Thirteen Mile Road, Madison Heights, Michigan.

Present: Chairperson, Jeff Gerald
Board Members: Kevin Barrett, Linda Kunath, Kevin Powers, Anthony Roberts

Others Present: Retirement System Attorney Thomas Michaud
Morgan Stanley\Graystone investment advisors Brian Brice and Rebecca Wolfe

01-23 Approval of Minutes of the Special Meeting of May 26, 2022

Motion by Trustee Roberts and supported by Trustee Barrett to approve minutes of the special meeting of May 26, 2022.

Yeas: Barrett, Gerald, Powers, Roberts, Kunath.
Nays: None
Motion Carried.

Meeting Open to the Public

No items were discussed.

02-23 Morgan Stanley\Graystone Consulting Investment Report – 2Q, 2022

Morgan Stanley discussed the asset allocation sheet, percentage of portfolio and differences to policy. The total assets as of July 11, 2022 were \$16,191,153 and \$16,045,304 as of June 30, 2022. The quarter end return was -5.51% (net of fees) compared to -5.49% benchmark.

Motion by Trustee Powers and supported by Trustee Robert to receive and file the investment reports.

Yeas: Barrett, Gerald, Roberts, Kunath.
Nays: None
Motion Carried.

03-23 Adjournment

Motion by Trustee Barrett and supported by Trustee Roberts to adjourn the meeting.

Yeas: Gerald, Barrett, Roberts, Kunath.
Nays: None
Motion Carried.

The meeting was adjourned at 9:44 a.m.

Respectfully submitted,

Linda Kunath, Secretary