



NOTICE OF THE FINANCE & ADMINISTRATION COMMITTEE MEETING

Thursday, May 22, 2025 at 9:30 AM

MINUTES

LOCATIONS:

Open Session to start at or after 9:30 a.m.

Marin Water Board Room – 220 Nellen Avenue, Corte Madera, CA 94925

Public Participation:

The public attended this meeting in-person or remotely using the following methods: on a computer or smart device, <https://marinwater.zoom.us/j/81110533069>, or by phone, 1-669-444-9171 using Webinar ID #: 811 1053 3069.

Agenda Items:

1. Call to Order and Roll Call

Chair Jed Smith called the meeting to order at 9:30 a.m.

DIRECTORS PRESENT

Diana Maier

Jed Smith

2. Public Comment on Non-Agenda Matters

There were two (2) public comments.

3. Regular Items

- a. Minutes of the Finance & Administration Committee Meeting/Special Meeting of the Board of Directors on April 24, 2025

RECOMMENDATION: Accept the minutes

The Committee accepted the minutes.

There were no public comments.

b. Insurance Renewal Update

RECOMMENDATION: Review and comment on the insurance market and review insurance premium estimates

Finance Director Bret Uppendahl introduced this item. Representatives with Alliant Insurance Services, Inc. presented this item.

Discussions between the Committee, staff, and presenters occurred throughout the presentation.

There were no public comments.

c. Monthly Financial Update

RECOMMENDATION: Review and comment on the Monthly Financial Update

Finance Director Uppendahl presented this item.

Brief discussion followed.

There were no public comments.

d. Quarterly Investment Report

RECOMMENDATION: Review and comment on the District's investment portfolio
Finance Director Uppendahl also presented this item.

Comments from the committee ensued.

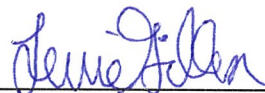
There were no comments from the public.

4. **Upcoming Meeting**

Chair Smith announced upcoming Finance & Administration Committee meetings from June through September.

5. **Adjournment**

There being no further business, the Finance & Administration Committee Meeting adjourned on May 22, 2025 at 10:15 a.m.



Terrie Gillen, CMC
Board Secretary

The Finance & Administration Committee approved the May 22, 2025 minutes at their committee meeting on June 26, 2025.