



NOTICE OF THE FINANCE & ADMINISTRATION COMMITTEE MEETING/SPECIAL MEETING OF THE BOARD OF DIRECTORS

Thursday, February 15, 2024 at 9:30 AM

MINUTES

LOCATIONS:

Open Session to start at or after 9:30 a.m.

Marin Water Board Room – 220 Nellen Avenue, Corte Madera, CA 94925

Public Participation:

The public attended this meeting in-person or remotely using the following methods:

On a computer or smart device, go to: <https://marinwater.zoom.us/j/81110533069>

By phone, dial: **1-669-444-9171** and use Webinar ID: **811 1053 3069**

AGENDA ITEMS:

1. Call to Order and Roll Call

Chair Jed Smith called the meeting to order at 9:30 a.m.

DIRECTORS PRESENT

Ranjiv Khush

Larry Russell

Matt Samson

Jed Smith

DIRECTOR ABSENT

Monty Schmitt

2. Adoption of Agenda

A motion was made by Director Khush and seconded by Director Samson to approve the agenda.

There were no public comments.

Voting Yea: Directors Khush, Russell, Samson, and Smith

Absent: Director Schmitt

3. Public Comment on Non-Agenda Matters

There were no public comments.

Director Russell left the Board Room.

4. Regular Items

- a. Minutes of the Finance & Administration Committee Meeting/Special Meeting of the Board of Directors of January 25, 2024

RECOMMENDATION: Approve the minutes of the Finance & Administration Committee Meeting/Special Meeting of the Board of Directors of January 25, 2024

A motion was made by Director Samson and seconded by Director Khush to approve the minutes.

Voting Yea: Directors Khush, Samson, and Smith

Absent: Directors Russell and Schmitt

Director Russell came back to the Board Room after the roll call vote.

- b. Monthly Financial Update

RECOMMENDATION: Review the Monthly Financial Update, which will provide an overview of the fiscal year-to-date financials

Finance Director Bret Uppendahl provided the update. There was discussion between the directors and staff throughout the presentation.

There were no public comments.

This was an information item. The Board did not take any formal action.

- c. Quarterly Investment Report – December 2023

RECOMMENDATION: Receive staff update on the District's investment portfolio

The Finance Director also gave an update on the District's quarterly investment report.

There were no comments from the Board.

There was no public comment.

This was an information item. The Board did not take any formal action.

d. Annual Review of Policy No. 33 Investment Policy

RECOMMENDATION: Staff recommends no changes to the Investment Policy at this time.

Finance Director Uppendahl presented this item.

There were no Board comments.

There was no public comment.

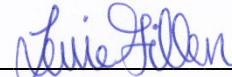
This was an information item. The Board did not take any formal action.

5. Upcoming Meetings

The Board Secretary announced that the next Finance & Administration Committee Meeting/Special Meeting of the Board of Directors would be on March 28, 2024.

6. Adjournment

There being no further business, the Finance & Administration Committee Meeting/Special Meeting of the Board of Directors adjourned at 10 a.m.



Terrie Gillen, CMC
Board Secretary

The minutes were approved at the Finance & Administration Committee Meeting/Special Meeting of the Board of Directors on March 28, 2024.