CITY OF MACKINAC ISLAND

AGENDA

TRUTH IN TAXATION HEARING

Wednesday, June 12, 2024 at 3:45 PM City Hall – Council Chambers, 7358 Market St., Mackinac Island, Michigan

- I. Call to Order
- II. Roll Call
- III. Pledge of Allegiance
- IV. Additions to / Adoption of Agenda
- V. Correspondence
- VI. New Business
 - a. Discussion of the 2024 Tax Rate Request (L4029)
 - b. Notice of Public Hearing 2024 Truth in Taxation
- VII. Miscellaneous / General Council Discussion / Additional Agenda Items
- VIII. Adjournment

City Clerk

From:

Joseph C. Stakoe < jstakoe@nappraisal.net>

Sent:

Monday, June 10, 2024 1:33 PM

To:

City Clerk; Mayor's Assistant; Margaret Doud

Cc:

Treasurer

Subject:

2024 Tax Rate Request

Attachments:

2024 Tax Rate Request Form L-4029.pdf

Monday, June 10, 2024

Re:

2024 Tax Rate Request

Dear Danielle,

I have attached a PDF copy of the completed form L-4029 based upon the City of Mackinac Island Millage Rate Request for the present year, 2024. Subsequent to a favorable Truth In Taxation Hearing following the regular City Council Meeting to be held this coming Wednesday, June 12th, please obtain the required signatures and e-mail to Mike Gillett, Mackinac County Equalization Director, for his review and approval at: mgillett@mackinaccounty.net Thank you,

Joe

Joseph C. Stakoe, CGA, MAAO Northern Appraisal 231-348-9800 – Office 231-348-7530 – Fax 231-590-4096 - Cell Michigan Department of Treasury 614 (Rev. 02-24)

ORIGINAL TO: County Clerk(s)
COPY TO: Equalization Department(s)
COPY TO: Each township or city clerk

L-4029

2024 Tax Rate Request (This form must be completed and submitted on or before September 30, 2024) MILLAGE REQUEST REPORT TO COUNTY ROARD OF COMMISSIONERS

Carafully road the instructions on page 2

	-			11.34 and 211.34d. Fil			ty applies.				Carefully read	the monuclions	on page z.	
County(ies) Where the Local Government Unit Levies Taxes Mackinac							2024 Taxable Value of ALL Properties in the Unit as of 5-28-2024 \$336,198,410							
Local Government Unit Requesting Millage Levy City of Mackinac Island							For LOCAL School Districts: 2024 Taxable Value excluding Principal Residence, Qualified Agricuttural, Qualified Forest, Industrial Personal and Commercial Personal Properties.							
This form mus authorized for	t be complete levy on the 20	d for each 24 tax roll	unit of goveri	nment for which a	property	tax is levi	ed. Penalty for non-	filing is pre	ovided u	nder MCL Sec	211.119. The folio	wing tax rates ha	ve been	
(1) Source	(2) Purpose of Millage	(3) Date of Election	(4) Original Millage Authorized by Election Charter, etc.	(5) ** 2023 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	Millage Rate ermanently 2024 uced by MCL Year ' 211.34d Millage		(7) 2024 Millage Rate Permanently Reduced by MCL 211.34d "Headlee"	Sec. 211in Asses Equaliz Millage R	34 Truth (9) sing or (9) Maximum ollback Allowable		(10) Millage Requested to be Levied July 1	(11) Millage Requested to be Levied Dec. 1	(12) Expiration Date of Millage Authorized	
Charter	Operating General Fund	N/A									6.1507			
Charter	Operating Road Improv.	N/A									0.2000			
Charter	Operating Capital Fund	N/A									0.2000			
Charter	Operating Fire Truck	N/A									0.2500			
Charter	Operating Housing	N/A									1.4080			
Charter	Operating Coal Dock	N/A									0.8810			
P.A.	Operating DPW	N/A									1.1000			
Totals	Operating		20.0000 14.5815		01.0000		14.5815	14.5815 01.00		14.5815	10.1897			
Joseph C. Stakoe, MAAO Telephone Number 906–847–6002						Title of Preparer Assessor					Date 06/12/2024			
reduced, if nece	essary to comp	ly with the	state constitution	on (Article 9, Section	n 31), and	that the re	ertify that these reque equested levy rates have a Supplementa	ave also be	en reduc	ed, if	Local School Distric millage to be levied. instructions on com	t Use Only. Complet See STC Bulletin 2 pleting this section.	te if requesting of 2024 for	
380.1211(3).											Total School District Operating Rates to be Levied (HH/Supp			
Clerk Secretary	Signature	Signature Print Name Daniell					e M. Leach, Clerk Date 06/12/			and NH Oper ON		LY)	Rate	
Chairperso	n Signature	Signature Print Name					Date				Ag., Qualified Forest and Inc			
1.00.00.11					et M. Doud, Mayor 06/12/2024					For Commercial Personal				
* Under Truth in Taxation, MCL Section 211.24e, the governing body may decide to levy a rate which will not exceed the maximum authorized rate allowed in column 9. The requirements of MCL 211.24e must be met prior to levying an operating levy which is larger than the base tax rate but not larger than the rate in column 9.											For all Other			

^{**} IMPORTANT: See instructions on page 2 regarding where to find the millage rate used in column (5).

TRUTH IN TAXATION NOTICE

INSTRUCTIONS TO LOCAL GOVERNMENTS

This notice is not required if the local taxing unit complies with section 16 of the Uniform Budgeting and Accounting Act, P.A. 2 of 1968, being section 141.436 of the Michigan Compiled Laws. If a local taxing unit does not comply with Section 16 of the Uniform Budgeting and Accounting Act, the following instructions still apply.

Section 211.24E MCL requires that notice of public hearing be published by a local taxing unit which proposes to increase operating tax levied over the maximum amount allowed to be levied without a hearing. Notice may be published alone or included with the notice of public hearing on a unit's budget held pursuant to Section 141.412 MCL. The model notice at right fulfills the requirements under Section 211.24E MCL. It can be completed with all the information provided for, detached from these instructions and provided to the appropriate newspaper for publication.

Other pertinent information can be included in the notice. This sample notice form meets minimum legal requirements.

In addition to publishing requirements, the notice must be posted at the principal office of the taxing unit.

The notice must be published in a newspaper of general circulation in the taxing unit. Publication must occur six or more days before the public hearing.

The proposed additional millage rate must be established by a resolution adopted by the governing body of the taxing unit before it conducts the public hearing.

Not more than ten days after public hearing, a taxing unit may approve the levy of an additional millage rate equal to or less than the proposed additional millage rate that was published and on which a public hearing has been held.

INSTRUCTIONS TO NEWSPAPER

The following notice is required by Section 211.24E MCL which provides:

- 1. The body of the notice must be set in 12 point type or larger.
- 2. The headline "Notice of Public Hearing on Increasing Property Taxes" must be set in 18 point type or larger.
- 3. The notice cannot be smaller than 8 column inches by 4 horizontal inches.
- 4. The notice cannot be placed in the portion of the newspaper reserved for legal notices or classified advertising.

Notice of Public Hearing on Increasing Property Taxes

City Council The _ name of governing body City of Mackinac Island of the _ name of taxing unit will hold a public hearing on a proposed 0.4351 mills in the operating increase of ___ tax millage rate to be levied in _ Wednesday The hearing will be held on June 12, 2024 3:45 PM . at ₋₋ time a.m./p.m. City Council Chambers, 2nd Floor at. 7358 Market Street, Mackinac Island, MI place - address

The date and location of the meeting to take action on the proposed additional millage will be announced at this public meeting.

If adopted, the proposed additional millage will increase operating revenues from ad valorem property taxes $\frac{4\cdot46}{}$ % over such revenues generated by levies permitted without holding a hearing. If the proposed additional millage rate is not approved the operating revenue will increase by $\frac{2\cdot61}{}$ % over the preceding year's operating revenue.

The taxing unit publishing this notice, and identified below, has complete authority to establish the number of mills to be levied from within its authorized millage rate.

This notice is published by: City of Mackinac Island

P.O. Box 455, 7358 Market Street

address
Mackinac Island, MI 49757

906-847-3702

telephone