

CITY OF MACKINAC ISLAND
MINUTES OF THE TRUTH IN TAXATION HEARING

Wednesday, June 12, 2024 at 3:45 PM

City Hall – Council Chambers, 7358 Market St., Mackinac Island, Michigan

I. Call to Order

Mayor Doud called the Truth in Taxation Hearing to order at 3:45 pm

II. Roll Call

PRESENT

- Richard Chambers
- Tom Corrigan
- Steven Moskwa
- Anneke Myers
- Alan Sehoyan
- Jason St. Onge

VI. New Business

Discussion of the 2024 Tax Rate Request (L4029)

- The City Council of the City of Mackinac Island held a public hearing on a proposed increase of 0.4351 mills in the operating tax millage rate to be levied in 2024.
- If adopted, the proposed additional millage will increase operating revenues from ad valorem property taxes 4.46% over such revenues generated by levies permitted without holding a hearing. If the proposed additional millage rate is not approved the operating revenue will increase by 2.61% over the preceding year's operating revenue.
- Total Operating Mills – 10.1897
 - o Operating General Fund – 6.1507 mills
 - o Operating Road Improvement – 0.2000 mills
 - o Operating Capital Fund – 0.2000 mills
 - o Operating Fire Truck – 0.2500 mills
 - o Operating Housing – 1.4080 mills
 - o Operating Coal Dock – 0.8810 mills
 - o Operating DPW – 1.1000 mills
 - Councilwoman Myers noted that these are the numbers used when creating the upcoming year's budget
- Councilman Corrigan inquired if the 14.5815 was the maximum mills
 - o Councilwoman Myers noted that the max is 20.0000
 - o May need to look in to raising the cap
- Councilwoman Myers noted that the millage was not raised, but was redistributed some of the millage to various accounts
- Each mill is worth \$336,000.00

There was no public comment

VIII. Adjournment

There being no further business, motion made by Myers, seconded by Moskwa, to adjourn the meeting at 3:55 pm.

Voting Yea: Chambers, Corrigan, Moskwa, Myers, Sehoyan, St. Onge

Margaret M. Doud, Mayor

Danielle Leach, City Clerk