

# TOWN OF LOXAHATCHEE GROVES

TOWN HALL COUNCIL CHAMBERS

## FINANCE ADVISORY AND AUDIT COMMITTEE

### AGENDA

JULY 28, 2025 – 4:00 PM



### COMMITTEE MEMBERS

**Manish Sood (Seat 4) - Chairperson,**

**Tracy Rafterwitz (Seat 2) - Vice Chairperson**

**Samuel Harrity (Seat 1), Frederick Hoo (Seat 3), Peter Lomuto (Seat 5)**

### Administration

Town Manager Francine L. Ramaglia

Town Clerk Assistant Sammie T. Brown

Committee Staff Liaison: Jeff Kurtz, Project Coordinator

Town's Finance Consultant: David DiLena, Projected Point, Inc

**Civility:** Being "civil" is not a restraint on the First Amendment right to speak out, but it is more than just being polite. Civility is stating your opinions and beliefs, without degrading someone else in the process. Civility requires a person to respect other people's opinions and beliefs even if he or she strongly disagrees. It is finding a common ground for dialogue with others. It is being patient, graceful, and having a strong character. That is why we say "Character Counts" in Town of Loxahatchee. Civility is practiced at all Town meetings.

**Special Needs:** In accordance with the provisions of the American with Disabilities Act (ADA), persons in need of a special accommodation to participate in this proceeding shall within three business days prior to any proceeding, contact the Town Clerk's Office, 155 F Road, Loxahatchee Groves, Florida, (561) 793-2418.

**Quasi-Judicial Hearings:** Some of the matters on the agenda may be "quasi-judicial" in nature. Town Council Members are required to disclose all ex-parte communications regarding these items and are subject to voir dire (a preliminary examination of a witness or a juror by a judge or council) by any affected party regarding those communications. All witnesses testifying will be "sworn" prior to their testimony. However, the public is permitted to comment, without being sworn. Unsworn comment will be given its appropriate weight by the Town Council.

**Appeal of Decision:** If a person decides to appeal any decision made by the Town Council with respect to any matter considered at this meeting, he or she will need a record of the proceeding, and for that purpose, may need to ensure that a verbatim record of the proceeding is made, which record includes any testimony and evidence upon which the appeal will be based.

**Consent Calendar:** Those matters included under the Consent Calendar are typically self-explanatory, non controversial, and are not expected to require review or discussion. All items will be enacted by a single motion. If discussion on an item is desired, any Town Council Member, without a motion, may "pull" or remove the item to be considered separately. If any item is quasi-judicial, it may be removed from the Consent Calendar to be heard separately, by a Town Council Member, or by any member of the public desiring it to be heard, without a motion.

**OPENING**

**CALL TO ORDER**

**PLEDGE OF ALLEGIANCE**

**ROLL CALL**

**APPROVAL OF THE AGENDA**

**APPROVAL OF THE MINUTES**

**PUBLIC COMMENTS**

*A limited public audience can be accommodated in our Town Council chambers with mandatory facemasks and socially spaced seating. Public Comments for all meetings may be received by email, or in writing to the Town Clerk's Office until 12:00 p.m. (noon) day of the meeting. Comments received will be "received and filed" to be acknowledged as part of the official public record for the meeting. The meeting will be live-streamed and close-captioned for the general public via our website, instructions are posted there.*

**REGULAR AGENDA**

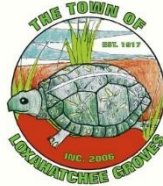
- [1.](#) Oath of Office - Swearing-in of Newly Appointed Finance Advisory and Audit Committee Member – Samuel Harrity
- [2.](#) Fiscal Year 2025 3rd Quarter Financial Reports
- [3.](#) Discussion on Fiscal Year 2026 Preliminary Budget

**COMMITTEE MEMBER COMMENTS**

**CONFIRM NEXT MEETING DATE**

**ADJOURNMENT**

**TOWN OF LOXAHATCHEE GROVES**  
155 F Road Loxahatchee Groves, FL 33470



**AGENDA ITEM MEMORANDUM**

**TO: FINANCE ADVISORY AND AUDIT COMMITTEE**

**FROM: FRANCINE L. RAMAGLIA, CPA, AICP, ICMA-CM, TOWN MANAGER**

**DATE: MONDAY, JULY 28. 2025**

**SUBJECT: OATH OF OFFICE – SWEARING IN OF NEWLY APPOINTED FINANCE ADVISORY AND AUDIT COMMITTEE MEMBER – SAMUEL HARRITY.**

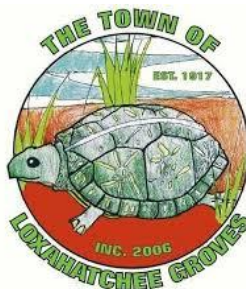
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**Background:**

At the July 1, 2025, Regular Town Council Meeting, the Town Council unanimously ratified the appointment of Mr. Samuel Harrity to serve as a member of the Finance Advisory and Audit Committee (FAAC).

**Recommendation:**

Staff recommends that the Town Clerk administer the Oath of Office to Mr. Samuel Harrity, officially seating him as a member of the Finance Advisory and Audit Committee. Upon taking the oath, Mr. Harrity will be eligible to participate in committee deliberations and votes in accordance with the adopted rules and procedures.



**TOWN OF LOXAHATCHEE GROVES  
OATH OF OFFICE – FINANCE ADVISORY & AUDIT COMMITTEE**

*"I \_\_\_\_\_, do solemnly swear (or affirm) that I will support, protect, and defend the Constitution and Government of the United States and the State of Florida, and the Charter of the Town of Loxahatchee Groves; that I am duly qualified to hold office under the Constitution of the State of Florida and the Charter of the Town of Loxahatchee Groves; and that I will well and faithfully perform the duties of Committee Member upon which I am now about to enter. "*

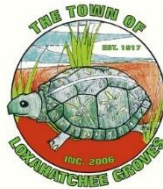
\_\_\_\_\_  
Committee Member

\_\_\_\_\_  
Date

\_\_\_\_\_  
Office of the Town Clerk

## **TOWN OF LOXAHATCHEE GROVES**

155 F Road Loxahatchee Groves, FL 33470



### **AGENDA ITEM MEMORANDUM**

**TO: FINANCE ADVISORY AND AUDIT COMMITTEE**

**FROM: FRANCINE L. RAMAGLIA, CPA, AICP, ICMA-CM, TOWN MANAGER**

**DATE: MONDAY, JULY 28. 2025**

**SUBJECT: FISCAL YEAR 24-2025 3<sup>RD</sup> QUARTER FINANCIAL REPORTS**

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#### **Background:**

Attached are the Fiscal Year 2025 3rd Quarter Budget to Actual Revenue and Expenditures for all funds through June 30, 2025.

David DiLena, Town's Finance Director, will present the report to the committee.

#### **Recommendation:**

Receive and File.

## BUDGET TO ACTUALS

75%

Item 2.

## TOWN OF LOXAHATCHEE GROVES FLORIDA BUDGET vs REVENUE &amp; EXPENDITURE REPORT

Revenues							
Line No	Fund/Dept	Budget	Budget To June 2025	Actuals Up To June 2025	Budget vs Actuals		Notes
					\$ Var	% Var	
1	General						
2	Property Taxes	\$ 1,727,000	\$ 1,295,250	\$ 1,792,011	\$ 496,761	38%	Tax Funds rec in advance
3	Franchise Fees	609,000	456,750	416,547	(40,203)	-9%	
4	Taxes	541,000	405,750	384,486	(21,264)	-5%	
5	Intergovernmental	425,300	318,975	285,691	(33,284)	-10%	
6	Total Tax Revenue	3,302,300	2,476,725	2,878,735	402,010	16%	
7	Miscellaneous	1,000	750	6,344	5,594	746%	
8	Charges for Services	287,000	215,250	163,407	(51,843)	-24%	Exceeding budget
9	Investment Income	59,000	44,250	62,569	18,319	41%	Doing better than budgeted
10	Fines & Forefeitures	16,000	12,000	9,727	(2,273)	-19%	
11	Licenses & Permits	468,000	351,000	321,817	(29,183)	-8%	
12	Other	182,500	136,875	8,093	(128,782)	-94%	
13	Approp from Reserves	-	-	-	-	0%	No draws from reserves
14	Total Misc Revenue	1,013,500	760,125	571,957	(59,386)	-8%	
16	General Fund-Total	\$ 4,315,800	\$ 3,236,850	\$ 3,450,692	\$ 342,624	11%	
	Capital Projects Carry Over	2,487,246	1,865,435				
17	Capital Impr Proj Fund	2,229,300	1,671,975	794,475	(877,500)	-52%	
18	Local Option Sales Tax Fund	329,800	247,350	225,438	(21,912)	-9%	Currenty lower then anticipated
19	Road & Drainage Fund	1,837,007	1,377,755	1,716,724	338,969	25%	Tax Funds rec in advance
20	Solid Waste Fund	658,100	493,575	599,539	105,964	21%	Tax Funds rec in advance
21	Transporation Fund	396,000	297,000	273,784	(23,216)	-8%	Currenty lower then anticipated
22	Other Funds-Total	7,937,453	5,953,090	3,609,961	(477,694)	-8%	
23	Total	\$ 12,253,253	\$ 9,189,940	\$ 7,060,653	\$ (135,070)	-1%	
Expenditures							
Line No	Fund/Dept	Budget	Budget To June 2025	Actuals Up To June 2025	Budget vs Actuals		
					\$ Var	% Var	
24	General Fund	\$ 3,720,307	\$ 2,790,230	\$ 2,962,072	\$ 171,841	6%	Overall Under budget
25	Town Council	146,500	109,875	142,593	32,718	30%	Incr in Lobby Exp
26	Town Administration	944,387	708,290	731,857	23,567	3%	
27	Financial Services	160,000	120,000	106,539	(13,461)	-11%	
28	Legal Services	193,000	144,750	294,545	149,795	103%	Legal Exp
29	Planning & Zoning	336,500	252,375	209,459	(42,916)	-17%	
30	Public Safety	668,000	501,000	555,578	54,578	11%	Extra Mo/Exp In Oct
31	Code Enforcement	216,920	162,690	159,462	(3,228)	-2%	
32	Communication & Tech	84,500	63,375	48,642	(14,733)	-23%	
33	Building	373,000	279,750	250,194	(29,556)	-11%	
34	Department Total	3,122,807	2,342,105	2,498,868	156,763	7%	
35	NON-DEPT						
36	Operating - Tech & Comm	-	-	16	16	0%	
37	Operating - Special Projects, F	20,000	15,000	21,620	6,620	44%	
38	Operating - Oper & Admin	125,500	94,125	102,052	7,927	8%	
39	Operating - Training, Travel & I	-	-	360	360	0%	
40	Operating - Rental & Leases	13,000	9,750	8,121	(1,629)	-17%	
41	Operating - Facilities, Equip &	10,000	7,500	9,285	1,785	24%	
42	Debt Service	-	-	-	-	0%	
43	Transfers Out	429,000	321,750	321,750	-	0%	Assumed Est Trans made
44	Approp to Reserves	-	-	-	-	0%	
45	Total Non-Dept	597,500	448,125	463,203	15,078	3%	
46	General Fund-Total	3,720,307	2,790,230	2,962,072	171,841	6%	
47	Capital Impr Proj Fund	4,597,146	3,447,860	1,622,845	(1,825,015)	-53%	Capital Proj funding waiting
48	Road & Drainage Fund	2,432,500	1,824,375	1,916,235	91,860	5%	
49	Solid Waste Fund	720,000	540,000	570,356	30,356	6%	
50	Transporation Fund	400,000	300,000	300,300	300	0%	
51	Local Option Sales Tax Fund	383,300	287,475	287,475	-	0%	
52	Other Funds-Total	8,532,946	6,399,710	4,697,211	(1,702,499)	-27%	
53	Total	\$ 12,253,253	\$ 9,189,940	\$ 7,659,283	(1,530,657)	-17%	
54		\$ -	-	\$ (598,629)			

## ACTUALS BY FUND

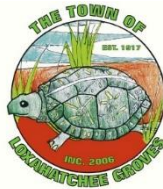
Item 2.

## TOWN OF LOXAHATCHEE GROVES FLORIDA ALL FUNDS SUMMARY REPORT FOR JUNE, 2025

Line No	Revenue	General	Road & Drainage Fund	Capital Impr Proj Fund	Solid Waste Fund	Transporation Fund	Local Option Sales Tax Fund	Total	
1	Taxes:								
2	Property Taxes	\$ 1,792,011	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,792,011	25%
3	Franchise Fees	416,547	-	-	-	-	-	416,547	6%
4	Taxes	384,486	-	-	-	-	-	384,486	5%
5	Intergovernmental	285,691	-	-	-	273,784	225,438	784,913	11%
6	Miscellaneous Revenues								0%
7	Miscellaneous	6,344	2,287	-	-	-	-	8,630	0%
8	Charges for Services	163,407	-	-	-	-	-	163,407	2%
9	Investment Income	62,569	1,041	-	448	-	-	64,058	1%
10	Fines & Forfeitures	9,727	-	-	-	-	-	9,727	0%
11	Licenses & Permits	321,817	-	-	-	-	-	321,817	5%
12	Other	8,093	4,208	-	-	-	-	12,301	0%
13	<b>Total Revenues</b>	<b>\$ 3,450,692</b>	<b>\$ 7,536</b>	<b>\$ -</b>	<b>\$ 448</b>	<b>\$ 273,784</b>	<b>\$ 225,438</b>	<b>\$ 3,957,898</b>	
14	Other Sources:								0%
15	Transfers In	-	201,000	794,475	-	-	-	995,475	14%
16	Assessments	-	1,508,189	-	599,091	-	-	2,107,280	30%
17	Grant Income	-	-	-	-	-	-	-	0%
18	<b>Total Revenues &amp; Other Sources</b>	<b>\$ 3,450,692</b>	<b>\$ 1,716,724</b>	<b>\$ 794,475</b>	<b>\$ 599,539</b>	<b>\$ 273,784</b>	<b>\$ 225,438</b>	<b>\$ 7,060,653</b>	<b>100%</b>
<b>Expenditures</b>									
19	Operating								
20	Salaries & Related	\$ 804,341	\$ 600,742	\$ -	\$ -	\$ -	\$ -	\$ 1,405,083	18%
21	Salaries & Related - Retirement	93,014	87,060	-	-	-	-	180,075	2%
22	Salaries & Related - Insurance	47,153	109,857	-	-	-	-	157,010	2%
23	Operating - Training, Travel & Membe	40,253	15,718	-	-	-	-	55,970	1%
24	Operating - Special Projects, Progar	104,575	4,438	-	-	-	-	109,013	1%
25	Operating - Oper & Admin	252,044	121,125	-	570,356	-	-	943,526	12%
26	Operating - Tech & Comm	50,258	43,309	-	-	-	-	93,566	1%
27	Operating - Facilities, Equip & Maint	9,285	440,923	-	-	300	-	450,508	6%
28	Operating - Rental & Leases	8,121	114,498	-	-	-	-	122,619	2%
29	Operating - Engineering	-	151,908	-	-	-	-	151,908	2%
30	Professional Services - Other	93,224	39,092	-	-	-	-	132,316	2%
31	Professional Services - Legal	336,687	-	-	-	-	-	336,687	4%
32	Professional Services - Acct, Audit, C	92,240	22,200	-	-	-	-	114,440	1%
33	Law Enforcement	555,578	-	-	-	-	-	555,578	7%
34	Cost Recovery	153,550	-	-	-	-	-	153,550	2%
35	Capital								
36	Capital Outlay	-	-	1,260,284	-	-	-	1,260,284	16%
37	Capital Outlay - Repair	-	-	-	-	-	-	-	0%
38	Capital Outlay - Culvert	-	-	116,516	-	-	-	116,516	2%
39	Capital Outlay - Canal	-	-	61,200	-	-	-	61,200	1%
40	Capital Outlay - Drainage	-	-	23,695	-	-	-	23,695	0%
41	Capital Outlay - Professional Service	-	-	-	-	-	-	-	0%
42	Capital Outlay - Paving	-	-	161,150	-	-	-	161,150	2%
43	Capital Outlay - Bed Rock	-	-	-	-	-	-	-	0%
44	<b>Total Expenditures</b>	<b>\$ 2,640,322</b>	<b>\$ 1,750,871</b>	<b>\$ 1,622,845</b>	<b>\$ 570,356</b>	<b>\$ 300</b>	<b>\$ -</b>	<b>\$ 6,584,693</b>	<b>86%</b>
45	Other								
46	Debt Service	-	79,114	-	-	-	-	79,114	1%
47	Transfers Out	321,750	86,250	-	-	300,000	287,475	995,475	13%
48	Approp to Reserves	-	-	-	-	-	-	-	0%
49	<b>Other Total</b>	<b>321,750</b>	<b>165,364</b>	<b>-</b>	<b>-</b>	<b>300,000</b>	<b>287,475</b>	<b>\$ 1,074,589</b>	<b>14%</b>
50	<b>Total Expenditures &amp; Other Uses</b>	<b>\$ 2,962,072</b>	<b>\$ 1,916,235</b>	<b>\$ 1,622,845</b>	<b>\$ 570,356</b>	<b>\$ 300,300</b>	<b>\$ 287,475</b>	<b>\$ 7,659,283</b>	<b>100%</b>
51	<b>Net</b>	<b>488,621</b>	<b>(199,511)</b>	<b>(828,370)</b>	<b>29,183</b>	<b>(26,516)</b>	<b>(62,037)</b>	<b>(598,629)</b>	

## TOWN OF LOXAHATCHEE GROVES

155 F Road Loxahatchee Groves, FL 33470



### AGENDA ITEM MEMORANDUM – OFFICE OF THE TOWN MANAGER

**TO: TOWN COUNCIL, TOWN OF LOXAHATCHEE GROVES**

**FROM: FRANCINE L. RAMAGLIA, CPA, AICP, ICMA-CM, TOWN MANAGER**

**DATE: MONDAY, JULY 28, 2025**

**SUBJECT: PRELIMINARY BUDGET PRESENTATION FY 2026**

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Attached is the preliminary draft of the FY 2026 Operating Budget presentation, which outlines the Town's current fiscal outlook, key pressures, and strategic direction for discussion at the July 28 meeting.

This is more than a numbers exercise—we're facing structural financial challenges that will shape how we preserve rural character, deliver essential services, and fund infrastructure over time. The draft reflects:

- Slowing revenue growth, vanishing external funds (ARPA, surtax), and increasing pressure on reserves
- A recommended pause in unfunded capital projects (SCADA, paving, drainage) unless grant funding materializes
- Proposed assessment increases and millage adjustments to maintain baseline operations
- Realignment of expenditures to focus on grading, mowing, code enforcement, and Southern/Okeechobee corridor planning

David Dilena, the Town's CFO, will present the preliminary budget and will field any questions. We ask that you review the slides and share any questions, comments, or areas needing clarification with staff before the 7/28 meeting if possible. This will help us ensure a productive and transparent budget discussion.

Thank you for your partnership and forward-focused leadership.



# Preliminary FY 2026 Operating Budget

*Facing Reality, Protecting Our Future*

August 2025

*Preliminary Draft – Subject to Change: This document reflects initial staff analysis provided for discussion purposes only. Content is subject to change based on any number of things including but not limited to updated data, internal review, public input, Council direction, legal or policy clarification, and availability of funding.*

# FY 2026 Preliminary Budget Overview

## Fiscal Facts: What We're Facing Now

Item 3.

- **Rates Flat since 2018:** reliance on outside funding—local surtax, ARPA, grants and appropriations, and state economy driven or elastic revenues.
- **Outside funding vanishing:** ARPA gone, surtax ends Dec 2025, Federal & State funding slashed while FEMA and grant reimbursements slow-moving (*swift approvals do not equate to timely payments*)
- **Transfers to capital down 78%**—excess reserves nearly tapped out: holding at 25%
- **State looking to pre-empt local tax authority**—undermining home rule & fiscal flexibility
- **FY26 property value growth** slowed to less than half of that in recent years
- **Road & Drainage Fund faces a shortfall**—now reliant on assessment increases
- **Not hypotheticals**—at the turning point where hard fiscal realities shape our future

# FY 2026 Preliminary Budget Overview

## Sticking To Basics/Focusing on our Future

Item 3.

- **Protecting essential operations:** grading, mowing, canals and life/safety code enforcement
- **Elevating Code Compliance** as a core strategy to uphold community standards equitably, with focus on safety and preservation of rural character
- **Realigning our capital plan:** pausing or delaying unfunded projects
- **Stay shovel-ready** to aggressively pursue funding opportunities including grants & state appropriations
- **Addressing Okeechobee Blvd.** with traffic planning/access management, safety coordination and code enforcement
- **Advancing the Southern Corridor** to modestly leverage non-residential tax base to balance rural-scale economic growth with buffers & large lots — so we can more readily fund public safety, roads & long-term drainage
- **Maintaining 25% reserves** to preserve fiscal health, emergency response and future bond ratings

# FY 2026 Preliminary Budget Overview

## Structural Crisis: Time for Strategy, not Line Item Debate

- **Not just a numbers debate**—we are confronting a structural crisis.
- **Structural deficits** loom unless new revenue strategies are adopted. Strategic planning must extend beyond annual budget.
- **Over \$100 million** in deferred infrastructure remains unaddressed.
- **FY26 capital program** recommended for pause unless grant funds come through.
- **Critical projects** like SCADA, retrofit/rebuild of pumpstation, restoration of historical drainage, and grid-road paving are now deferred.
- **Inadequate resources to meet expected outcomes and no capacity for new programs** without structural rebalancing.
- **Critical services** are being sustained by short-term patches. Rate and tax base decisions are now urgent.
- **Sustainability** demands a long-term financial strategy—not one-year fixes.
- **Preserving rural character and essential services** requires bold planning now.

# FY 2026 Preliminary Proposed Rates

- Preliminary Millage Rate Proposed to be:
  - Historical Millage at 3.0000
  - Since FY2017
  - ***Budget based on 3.0000 Mills***

3.5000 Mills
- Road & Drainage Assessments to be:
  - Historical Assessment at \$200.00
  - Since FY2018

\$300.00 Per Acre
- Solid Waste Assessment to be:

\$450.00 Per Unit

# Town's Taxable Assessed Value

Item 3.

Fiscal Year	Type	Millage Rate	Taxable Value	% Chng YOY in TV	Taxes Levied	% Collected	% Change
2016	Actual	1.472	\$ 221,087,392		\$ 325,396	97%	
2017	Actual	1.472	\$ 254,048,628	15%	\$ 373,909	97%	15%
2018	Actual	2.150	\$ 291,834,929	15%	\$ 627,445	98%	15%
2019	Actual	3.000	\$ 313,290,118	7%	\$ 939,870	99%	7%
2020	Actual	3.000	\$ 332,537,842	6%	\$ 997,614	97%	6%
2021	Actual	3.000	\$ 358,789,695	8%	\$ 1,076,369	97%	8%
2022	Actual	3.000	\$ 386,834,400	8%	\$ 1,160,503	92%	8%
2023	Actual	3.000	\$ 442,024,556	14%	\$ 1,326,074	97%	14%
2024	Actual	3.000	\$ 525,562,007	19%	\$ 1,576,686	97%	19%
2025	Actual	3.000	\$ 610,678,898	16%	\$ 1,832,037	TBD	16%
2026	Estimate	3.000	\$ 659,659,655	8%	\$ 1,978,979	TBD	8%
					96%	Budget at 96%	
					\$ 1,899,820		



With double-digit property values during FY2023, FY2024 and FY2025 along with ARPA funds helped delay the need to increase assessments and millage rates, we need to look long term and attempt to manage expenditures, reserves and rates.

# Town's Estimated Reserves

Item 3.

FUND BALANCE / RESERVES							
	General Fund	Road & Drainage	Transportation	Local Opt Sales Tax	Capital Improvements	Total General Fund	Solid Waste Fund
<b>FY2024 Audit - Unrestricted</b>	\$ 1,104,652	\$ 856,281	\$ -	\$ 52,243	\$ 1,294,872	\$ 3,308,048	\$ 244,147
Estimated FY2025							
Approp To Reserves							
Approp From Reserves	-	(179,323)		(52,243)	(1,294,872)	(1,526,438)	\$ -
<b>FY2025 Estimated Reserves</b>	\$ 1,104,652	\$ 676,958	\$ -	\$ -	\$ -	\$ 1,781,610	\$ 244,147
Approp To Reserves							
Approp From Reserves	-			-	-	-	
<b>FY2026 Estimated Reserves</b>	\$ 1,104,652	\$ 676,958	\$ -	\$ -	\$ -	\$ 1,781,610	\$ 244,147
<b>Goal 25%</b>	\$ 1,016,910	\$ 676,958				\$ 1,693,868	\$ 188,650
<b>(Under Funded)/Over Funded</b>	\$ 87,742	\$ (0)			\$ -	\$ 87,742	\$ 55,497

- Estimated Reserves are above the 25% of Operating Expenditures through FY2026.
- Proposed Budget Assumes increasing Road & Drainage Assessment to \$300 (from \$200)
- Capital Improvement Fund will have **zero in reserve** and future funding is based on excess from GF, Grants and State Appropriations.

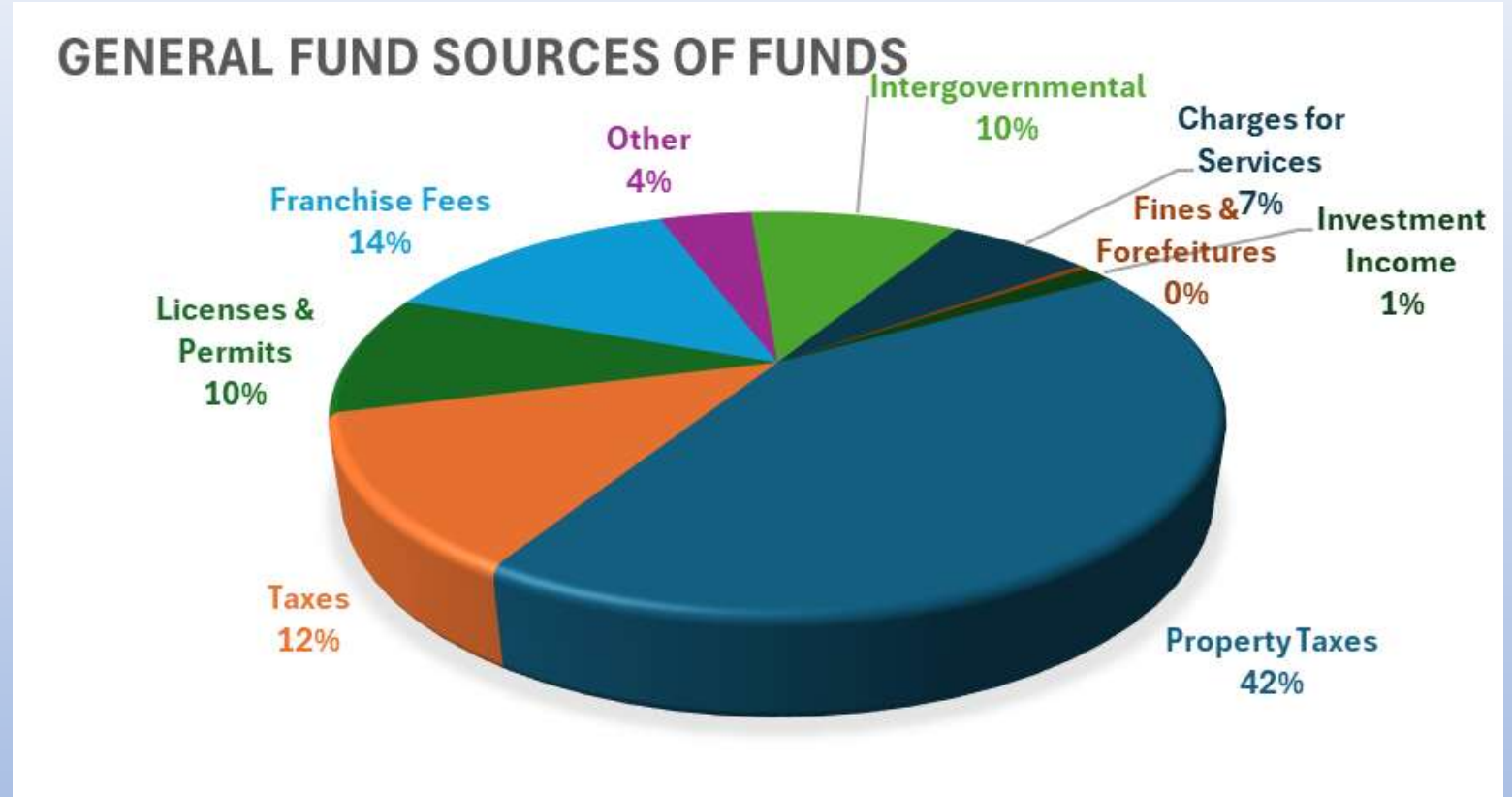
Preliminary Draft – Subject to Change based on updated data, internal and public input, Council direction, or funding availability.

# GENERAL FUND



# Preliminary FY2026 General Fund Revenues

- FY2025 General Fund Budgeted Revenues are estimated to be approximately \$4.32M
- FY2026 General Fund Revenues are estimated to be \$4.53M
  - 42% From Property Taxes
  - 14% Franchise Fees
  - 12% State of Florida Related Taxes
  - 10% Licenses & Permits



# Preliminary FY2026 General Fund Revenues (Cont.)

Item 3.

Category	FY2023	FY2024	TTM	2025 Budget	FY2025 E	FY2026 PB	FY2026 vs FY2025 Budget	
							\$ Change	%Change
Property Taxes	\$ 1,291,263	\$ 1,527,667	\$ 1,797,703	\$ 1,727,000	\$ 1,727,000	\$ 1,899,820	\$ 172,820	10.0%
Taxes	531,900	575,043	554,681	541,000	461,981	557,230	16,230	3.0%
Licenses & Permits	267,063	386,946	383,282	468,000	388,230	439,740	(28,260)	-6.0%
Franchise Fees	649,469	631,736	658,855	609,000	648,212	627,270	18,270	3.0%
Other	172,500	232,993	100	182,500	180,834	191,425	8,925	4.9%
Intergovernmental	441,103	436,740	420,661	425,300	376,411	438,059	12,759	3.0%
Charges for Services	251,337	281,082	225,938	287,000	203,570	293,620	6,620	2.3%
Fines & Forfeitures	106,806	773,921	13,835	16,000	12,969	16,480	480	3.0%
Investment Income	14,818	37,092	84,457	59,000	75,000	60,770	1,770	3.0%
Miscellaneous	8,316	1,860	(11,841)	1,000	5,000	1,030	30	3.0%
	3,734,575	4,885,080	4,127,671	4,315,800	4,079,207	4,525,444	209,644	4.9%
Transfers In	-	-	-	-	-	-	-	0.0%
Approp from Reserves	421,265	-	-	-	-	-	-	0.0%
Total Other Sources	421,265	-	-	-	-	-	-	
Total Sources	\$ 4,155,840	\$ 4,885,080	\$ 4,127,671	\$ 4,315,800	\$ 4,079,207	\$ 4,525,444	\$ 209,644	4.9%

- Overall, General Fund Revenues at the current millage rate of 3.0000 mills increased revenue by approximately \$173K.
- In FY2024, Tree Mitigation Revenue of over \$700K was not anticipated or budgeted to continue in FY2026.
- We took a conservative approach to Licenses & Permit Fee revenue for FY2026 based on historical data.
- Based on historical data we estimated that General Fund Revenues will grow by \$206K or 4.9%

# Preliminary FY 2026 General Fund Expenditures

Item 3.

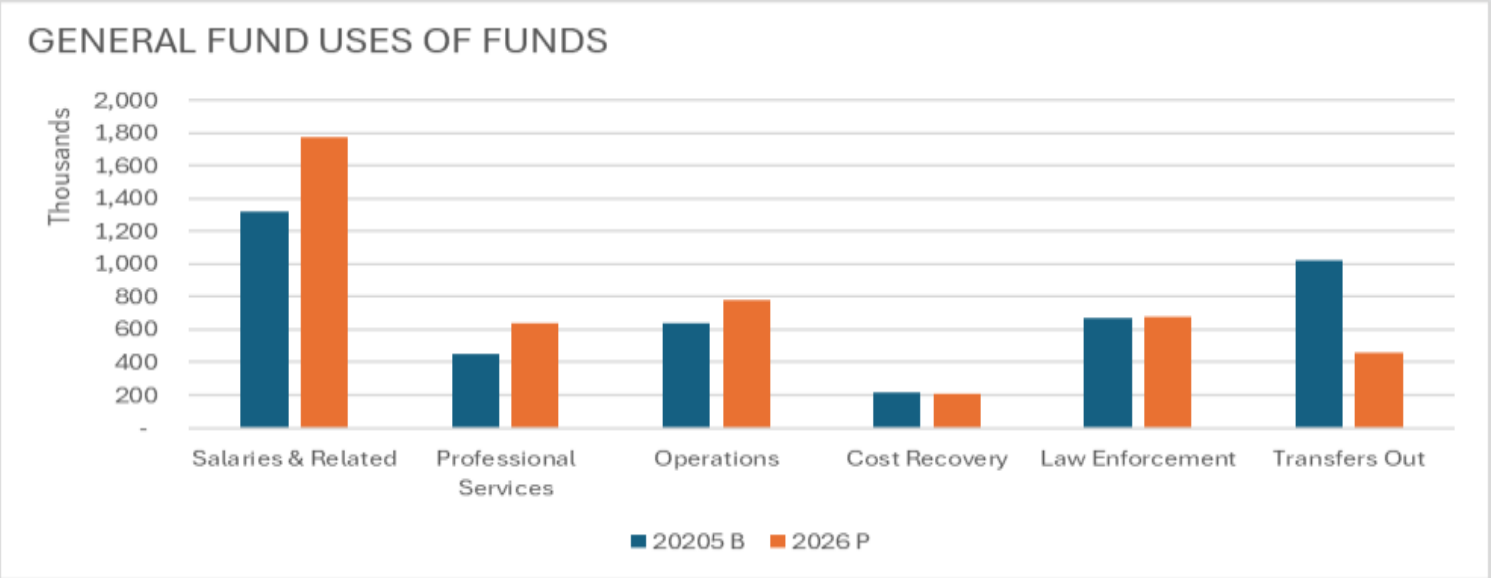
- We also anticipated that General Fund Expenditures will grow by 4.9% .
- Salaries & Related including funding for open position as well as increases in Insurance & Pension Cost increased by 34%
- We assumed that Legal Services to increase
- Notice that at current millage levels, Transfers out for Capital are shrinking, down by 55%

Category							FY2026 vs FY2025 Budget	
	FY2023	FY2024	TTM	2025 Budget	FY2025 E	FY2026 PB	\$ Change	%Change
Salaries & Related	\$ 625,536	\$ 840,926	\$ 1,028,512	\$ 1,066,388	\$ 1,021,391	\$ 1,415,492	\$ 349,104	32.7%
Salaries & Related - Insurance	48,591	73,800	55,645	100,319	76,620	148,236	47,917	47.8%
Salaries & Related - Retirement	90,353	122,135	122,777	151,680	121,281	205,226	53,546	35.3%
Total Salaries & Related	764,480	1,036,861	1,206,935	1,318,387	1,219,292	1,768,954	450,567	34.2%
Professional Services - Legal	521,294	391,493	475,860	226,120	436,189	400,000	173,880	76.9%
Professional Services - Acct, Audit, Compl	128,087	132,732	150,715	150,000	125,000	160,500	10,500	7.0%
Professional Services - Other	183,711	103,973	131,974	75,000	80,000	77,250	2,250	3.0%
Total Professional Services	833,091	628,198	758,548	451,120	641,189	637,750	186,630	41.4%
Operating - Oper & Admin	211,374	189,869	296,076	306,800	310,000	329,085	22,285	7.3%
Operating - Special Projects, Programs & Misc	163,687	223,826	168,043	171,000	150,969	185,990	14,990	8.8%
Operating - Tech & Comm	86,959	100,559	60,876	99,500	86,500	194,475	94,975	95.5%
Operating - Training, Travel & Memberships	25,489	26,696	44,022	41,000	61,500	44,450	3,450	8.4%
Operating - Rental & Leases	7,427	17,911	15,527	13,000	10,828	13,910	910	7.0%
Operating - Facilities, Equip & Maint	4,391	20,047	12,260	10,500	14,613	11,025	525	5.0%
Total Operating	499,326	578,908	596,804	641,800	634,411	778,935	137,135	21.4%
Cost Recovery	196,933	274,371	242,279	212,000	204,733	207,000	(5,000)	-2.4%
Capital Outlay	40,852	-	-	-	-	-	-	0.0%
Law Enforcement	640,866	660,092	665,593	668,000	668,000	675,000	7,000	1.0%
Debt Service	4,380	3,285	-	-	-	-	-	0.0%
Total Capital & Debt Service	883,031	937,748	907,872	880,000	872,733	882,000	2,000	0.2%
Total Expenditures before Transfers Out	2,979,928	3,181,715	3,470,159	3,291,307	3,367,625	4,067,639	776,332	23.6%
Transfers Out	1,175,912	1,703,365	657,512	1,024,493	711,583	457,805	(566,688)	-55.3%
Total Uses	4,155,840	4,885,080	4,127,671	4,315,800	4,079,207	4,525,444	209,644	4.9%

Preliminary Draft – Subject to Change based on updated data, internal and public input, Council direction, or funding availability.

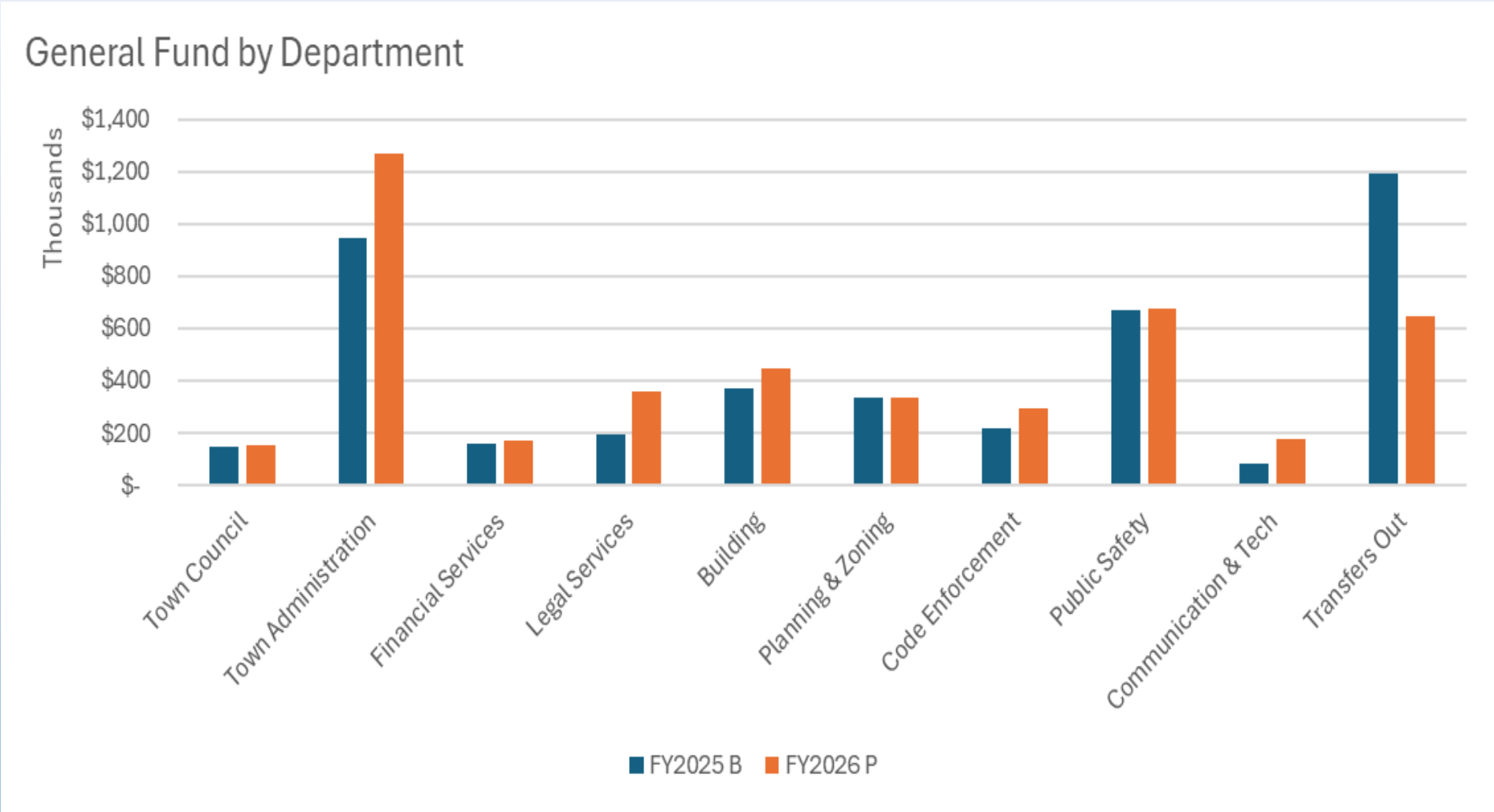
# Preliminary FY2026 General Fund Expenditures (Cont.)

- Overall, Salaries & Related Expenditures represent approximately 39% of Total GF Expenditures
- Law Enforcement costs are indexed based on current contract levels. (3 years at 1%)
- Most operating expense are anticipated to increase by +7%.
- Added \$90K for board clerk related software needs



# Preliminary FY2026 General Fund Expenditures (Departments)

- We estimated and budgeted for increases in Salaries & Related expenditure to maintain and attract needed staff.
- Estimated Legal Expenses to increase
- Public Safety increase in 1% based contracted values



# Preliminary FY2026 General Fund Expenditures (Departments Cont. Labor )

Item 3.

Budgeting includes the following positions:

- Council Liaison/Legislative Aide
- Temporary PT Staff
- FT Code Officer
- 5% increase in salaries for most positions
- 12% increase in Health Insurance/WC insurance
- 2% increase in Pension Cost

Description	Fund	Dept	FY2023	FY2024	2025 Budget	FY2026 PB	\$ Chng
Regular Salaries	General	Town Council	\$0.00	\$45,000.00	\$45,000.00	\$45,000.00	\$0.00
FICA Taxes	General	Town Council	\$0.00	\$3,653.00	\$3,500.00	\$3,710.00	\$210.00
Regular Salaries	General	Town Council	\$45,000.00	\$0.00	\$0.00	\$0.00	\$0.00
FICA Taxes	General	Town Council	\$3,652.80	\$0.00	\$0.00	\$0.00	\$0.00
Regular Salaries	General	Town Administratic	\$472,930.99	\$472,151.00	\$639,360.00	\$866,340.05	\$226,980.05
Overtime	General	Town Administratic	\$6,234.00	\$18,056.00	\$0.00	\$0.00	\$0.00
FICA Taxes	General	Town Administratic	\$40,261.00	\$35,994.00	\$48,528.00	\$71,373.09	\$22,845.09
Retirement FRS	General	Town Administratic	\$88,154.00	\$93,889.00	\$115,680.00	\$151,725.46	\$36,045.46
Health and Life Insurar	General	Town Administratic	\$24,248.92	\$44,919.00	\$63,119.00	\$95,770.71	\$32,651.71
Worker's Compensatio	General	Town Administratic	\$23,042.50	\$2,552.00	\$1,700.00	\$3,500.00	\$1,800.00
Regular Salaries	General	Building	\$0.00	\$109,832.00	\$171,000.00	\$219,711.00	\$48,711.00
Overtime	General	Building	\$0.00	\$10,218.00	\$0.00	\$0.00	\$0.00
FICA Taxes	General	Building	\$0.00	\$9,340.00	\$13,000.00	\$18,100.81	\$5,100.81
Retirement FRS	General	Building	\$0.00	\$14,800.00	\$24,000.00	\$31,487.22	\$7,487.22
Health and Life Insurar	General	Building	\$0.00	\$8,085.00	\$25,000.00	\$28,175.44	\$3,175.44
Worker's Compensatio	General	Building	\$0.00	\$0.00	\$4,000.00	\$4,000.00	\$0.00
Planner On Call	General	Planning & Zoning	\$4,500.59	\$11,560.00	\$25,000.00	\$25,000.00	\$0.00
Regular Salaries	General	Code Enforcement	\$45,419.00	\$112,330.00	\$112,000.00	\$153,602.94	\$41,602.94
Overtime	General	Code Enforcement	\$998.00	\$3,834.00	\$0.00	\$0.00	\$0.00
FICA Taxes	General	Code Enforcement	\$3,508.00	\$8,958.00	\$9,000.00	\$12,654.52	\$3,654.52
Retirement FRS	General	Code Enforcement	\$2,199.00	\$13,446.00	\$12,000.00	\$22,013.14	\$10,013.14
Health and Life Insurar	General	Code Enforcement	\$1,299.30	\$12,487.00	\$0.00	\$12,789.50	\$12,789.50
Workers' Compensatio	General	Code Enforcement	\$0.00	\$5,757.00	\$6,500.00	\$4,000.00	(\$2,500.00)
			\$761,448.10	\$1,036,861.00	\$1,318,387.00	\$1,768,953.88	\$450,566.88

Preliminary Draft – Subject to Change based on updated data,  
internal and public input, Council direction, or funding  
availability.

# L.O.S.T FUND



# Preliminary FY2026 Discretionary Sales Surtax Fund

- Get Ready!  
This Source of Funds End December 31, 2025.
- A reduction in this source of funds will reduce transfers to CIP by approximately \$254K in FY2026 and over \$350K in FY2027
- This will also affect available funds for CIP in FY2026 and beyond

Category	FY2023	FY2024	TTM	2025 Budget	FY2025 E	FY2026 PB	FY2026 vs FY2025 Budget	
							\$ Change	%Change
Intergovernmental	\$ 330,728	\$ 335,791	\$ 327,290	\$ 329,800	\$ 300,000	\$ 75,000	\$ (254,800)	-77.3%
Investment Income	30,404	50,452	14,695	-	35,000	-	-	
Approp from Reserves	-	-	-	53,500	-	-	(53,500)	-100.0%
Total Sources	\$ 361,131	\$ 386,243	\$ 341,985	\$ 383,300	\$ 335,000	\$ 75,000	(308,300)	-80.4%

Category	FY2023	FY2024	TTM	2025 Budget	FY2025 E	FY2026 PB	FY2026 vs FY2025 Budget	
							\$ Change	%Change
Transfers Out	361,131	386,243	341,985	383,300	335,000	75,000	(308,300)	-80.4%
Total Uses	361,131	386,243	341,985	383,300	335,000	75,000	(308,300)	-80.4%



# TRANSPORTATION FUND

# Preliminary FY2026 Transportation Fund

- Estimated a conservative revenue growth in line with historical data.
- These funds get transferred to CIP

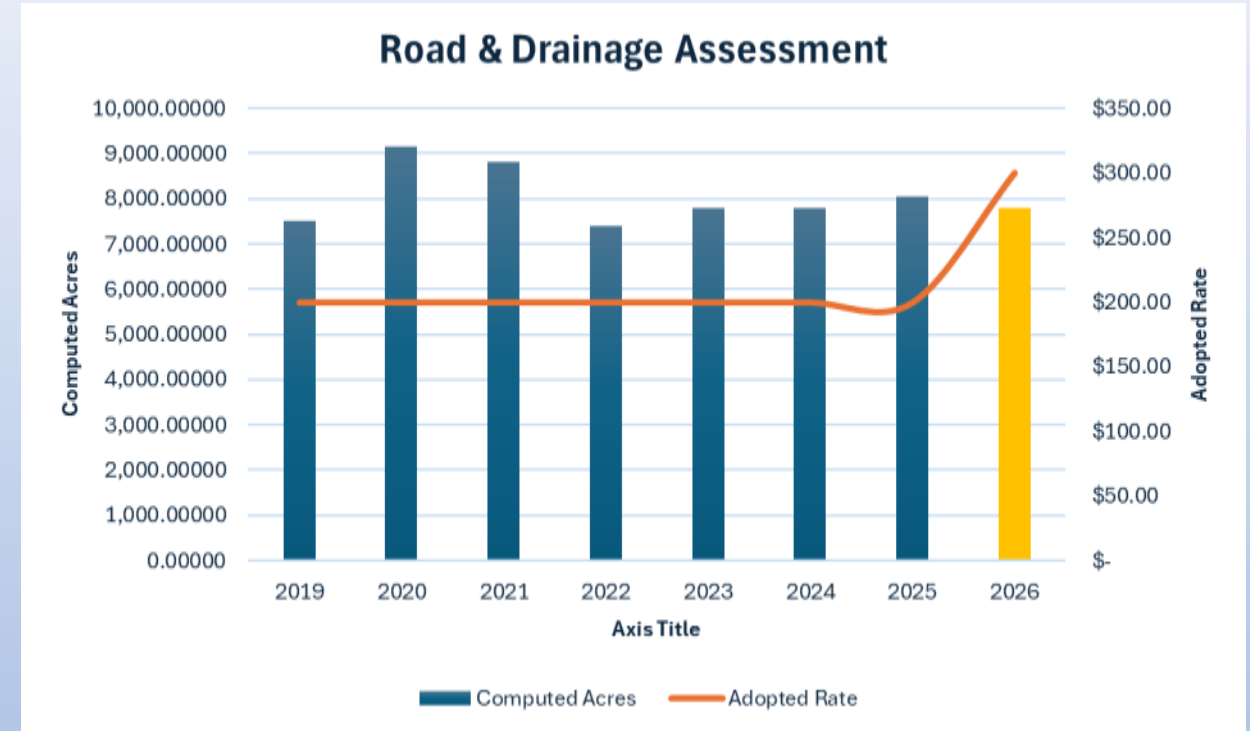
Category	FY2023	FY2024	TTM	2025 Budget	FY2025 E	FY2026 PB	FY2026 vs FY2025 Budget	
							\$ Change	%Change
Intergovernmental	\$ 405,313	\$ 382,994	\$ 400,861	\$ 396,000	\$ 396,000	\$ 399,960	\$ 3,960	
Total Sources	\$ 405,313	\$ 382,994	\$ 400,861	\$ 396,000	\$ 396,000	\$ 399,960	\$ 3,960	1.0%

Category	FY2023	FY2024	TTM	2025 Budget	FY2025 E	FY2026 PB	FY2026 vs FY2025 Budget	
							\$ Change	%Change
Operating - Facilities, Equip & Maint	-	-	300	-	514	-	-	
	-	-	300	-	514	-	-	
Transfers Out	405,313	382,994	400,561	396,000	395,486	399,960	3,960	
Total Uses	405,313	382,994	400,861	396,000	396,000	399,960	3,960	1.0%

# ROAD & DRAINAGE FUND

# Preliminary FY2026 Road & Drainage Fund (Revenues)

Fiscal Year	Adopted Rate	Computed Acres	%Chng YOY in TV	Assessment Revenue (Net)	Budget Collection Rate
2016	\$ 150.00	7,787.00000		\$ 1,121,328	95%
2017	\$ 150.00	6,851.13333	-12%	\$ 986,563	95%
2018	\$ 150.00	7,565.66667	10%	\$ 1,089,456	95%
2019	\$ 200.00	7,504.71000	-1%	\$ 1,440,904	95%
2020	\$ 200.00	9,154.64915	22%	\$ 1,757,693	95%
2021	\$ 200.00	8,813.38560	-4%	\$ 1,692,170	95%
2022	\$ 200.00	7,408.10000	-16%	\$ 1,422,355	95%
2023	\$ 200.00	7,801.48720	5%	\$ 1,497,886	95%
2024	\$ 200.00	7,801.48720	3%	\$ 1,497,886	95%
2025	\$ 200.00	7,801.48720	3%	\$ 1,482,283	TBD
2026	\$ 300.00	7,801.48720	3%	\$ 2,340,446	100%
				(117,022)	5%
				<u>\$ 2,223,424</u>	



- The challenge is that adopted rates have not kept up with inflationary cost. This fund has been balanced by additional transfers from the General Fund, Transportation Fund and Reserves.

Preliminary Draft – Subject to Change based on updated data, internal and public input, Council direction, or funding availability.

# Preliminary FY2026 Road & Drainage Fund (Revenues Cont.)

Category	FY2023	FY2024	TTM	2025 Budget	FY2025 E	FY2026 PB	FY2026 vs FY2025 Budget	
							\$ Change	%Change
Other	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	100.0%
Investment Income	2,346	5,376	4,548	18,250	5,000	3,000	(15,250)	-83.6%
Miscellaneous	264,735	402,099	102,308	20,000	5,000	5,000	(15,000)	-75.0%
Assessments	1,504,651	1,517,154	1,480,737	1,530,757	1,500,757	2,251,424	720,667	47.1%
Revenue Before Reserves & Transfers	1,771,732	1,924,629	1,587,593	1,569,007	1,515,757	2,264,424	695,417	44.3%
Transfers In	541,000	263,548	156,348	268,000	997,430	443,409	175,409	65.5%
Approp from Reserves	-	880,362	784,193	595,493	179,323	-	(595,493)	
Total Reserves & Transfers	541,000	1,143,910	940,541	863,493	1,176,753	443,409	(420,084)	-48.6%
Total Sources	\$ 2,312,732	\$ 3,068,539	\$ 2,528,134	\$ 2,432,500	\$ 2,692,510	\$ 2,707,833	\$ 275,333	11.3%

- Notice that this fund needed Transfers in from the General Fund, Transportation fund AND Appropriations from Reserves to balance.
- Our Proposed budget anticipates increasing the assessment from \$200 to \$300 per acre is needed now more than ever.

# Preliminary FY2026 Road & Drainage Fund (Expenditures)

Item 3.

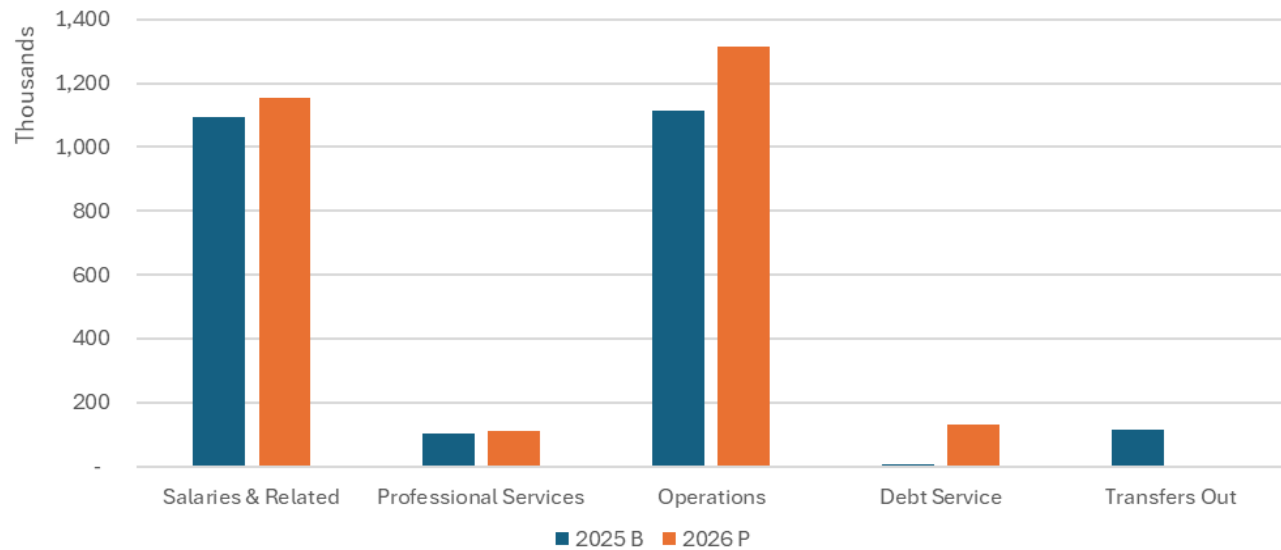
- Reduced Salaries & Related expenditures
- Increase in Engineering
- Overall increase is 8.5% with no ability to transfer funds to CIP

Category	FY2023	FY2024	TTM	2025 Budget	FY2025 E	FY2026 PB	FY2026 vs FY2025 Budget	
							\$ Change	%Change
Salaries & Related	\$ 506,447	\$ 728,928	\$ 767,614	\$ 806,500	\$ 803,323	\$ 836,400	\$ 29,900	3.7%
Salaries & Related - Insurance	65,983	149,330	127,118	170,000	146,476	208,570	38,570	22.7%
Salaries & Related - Retirement	75,908	125,755	114,174	118,000	106,687	110,743	(7,257)	-6.2%
Total Salaries & Related	648,338	1,004,013	1,008,906	1,094,500	1,056,486	1,155,713	61,213	5.6%
Professional Services - Legal	375	-	-	-	-	-	-	0.0%
Professional Services - Acct, Audit, Compl	14,019	23,750	22,200	25,000	29,600	26,750	1,750	7.0%
Professional Services - Other	48,570	82,011	50,394	78,000	91,000	82,620	4,620	5.9%
Total Professional Services	62,964	105,761	72,594	103,000	120,600	109,370	6,370	6.2%
Operating - Oper & Admin	331,655	335,034	143,381	329,000	324,000	344,950	15,950	4.8%
Operating - Special Projects, Programs & Misc	2,389	11,710	4,995	10,000	5,917	10,500	500	5.0%
Operating - Tech & Comm	35,519	66,056	62,777	55,000	68,000	57,750	2,750	5.0%
Operating - Training, Travel & Memberships	3,149	12,385	28,965	22,000	28,500	23,100	1,100	5.0%
Operating - Rental & Leases	106,757	99,380	126,808	235,000	152,664	246,750	11,750	5.0%
Operating - Facilities, Equip & Maint	646,618	685,027	740,183	414,000	785,085	429,700	15,700	3.8%
Operating - Engineering	19,658	160,035	249,049	50,000	45,772	200,000	150,000	300.0%
Total Operating	1,145,744	1,369,627	1,356,158	1,115,000	1,409,939	1,312,750	197,750	17.7%
Capital Outlay	10,765	-	-	-	-	-	-	0.0%
Debt Service	104,446	104,447	90,477	5,000	105,486	130,000	125,000	2500.0%
Total Capital & Debt Service	115,211	104,447	90,477	5,000	105,486	130,000	125,000	2500.0%
Total Expenditures before Transfers Out	1,972,258	2,583,848	2,528,134	2,317,500	2,692,510	2,707,833	390,333	16.8%
Transfers Out	340,474	484,691	-	115,000	-	-	\$ (115,000)	-100.0%
Total Uses	\$ 2,312,732	\$ 3,068,539	\$ 2,528,134	\$ 2,432,500	\$ 2,692,510	\$ 2,707,833	\$ 275,333	11.3%

# Preliminary FY2026 Road & Drainage Fund (Expenditures Cont. ) Item 3.

- Salaries & Related Expenditures are budgeted for a 5.6% increase
- Insurance and Pension Cost account for most of the increase.
- Professional Services are budgeted for a 6.2% increase
- Operating Expenditures are budgeted to increase over 17% with Engineering Expenditures accounting for most of the increase.
- Budgeted Debt Service on existing long-term leases.
- Reduction in Transfers out to CIP to zero

Road & Drainage Uses of Funds



Salaries & Related,  
1,155,713

Professional Services  
109,370

Operations  
1,312,750

Debt Service  
130,000



Preliminary Draft – Subject to Change based on updated data, internal and public input, Council direction, or funding availability.

# Preliminary FY2026 Road & Drainage Fund (Expenditures Cont. Labor )

Item 3.

The budget included the following estimates:

- Increase in wages of 5%
- Increase in Health/WC insurance of 12%
- Increase in FRS Pension Contributions of 2%

Description	Fund	Dept	FY2023	FY2024	2025 Budget	FY2026 PB	\$ Chng
Regular Salaries	Road & Drainage	Road & Drainage	\$446,645.55	\$504,102.00	\$748,500.00	\$772,738.56	\$24,238.56
Overtime	Road & Drainage	Road & Drainage	\$20,696.26	\$31,187.00	\$0.00	\$0.00	\$0.00
FICA Taxes	Road & Drainage	Road & Drainage	\$35,448.96	\$39,291.00	\$58,000.00	\$63,661.77	\$5,661.77
Retirement FRS	Road & Drainage	Road & Drainage	\$75,907.96	\$113,871.00	\$95,000.00	\$110,742.71	\$15,742.71
Health and Life Insurar	Road & Drainage	Road & Drainage	\$43,312.99	\$85,199.00	\$93,000.00	\$168,569.69	\$75,569.69
Worker's Compensatio	Road & Drainage	Road & Drainage	\$22,670.50	\$26,894.00	\$31,000.00	\$40,000.00	\$9,000.00
			\$644,682.22	\$800,544.00	\$1,025,500.00	\$1,155,712.73	\$130,212.73



# SOLID WASTE FUND

# Preliminary FY2026 Solid Waste Fund (Revenues)

Fiscal Year	Adopted Rate	Computed Units	%Chng YOY in TV	Assessment Revenue (Net)	Budget Collection Rate
2016	\$ 256.27	1316		\$320,389	95%
2017	\$ 256.27	1375	4%	\$334,753	95%
2018	\$ 450.00	1375	0%	\$587,813	95%
2019	\$ 450.00	1357	-1%	\$580,118	95%
2020	\$ 450.00	1399	3%	\$598,073	95%
2021	\$ 450.00	1446	3%	\$618,165	95%
2022	\$ 450.00	1446	0%	\$618,165	95%
2023	\$ 400.00	1511	4%	\$574,180	95%
2024	\$ 450.00	1511	0%	\$645,953	95%
2025	\$ 450.00	1511	0%	\$645,953	TBD
2026	\$ 450.00	1511	0%	\$679,950	100%
				(33,998)	5%
				<u>\$645,953</u>	



# Preliminary FY2026 Solid Waste Fund Expenditures

- At current Assessment levels of \$450 per unit this fund still needs a transfer in from the General Fund.
- We will continue to monitor this fund for potential increases in assessments beyond FY2026

Category	FY2023	FY2024	TTM	2025 Budget	FY2025 E	FY2026 PB	FY2026 vs FY2025 Budget	
							\$ Change	%Change
Intergovernmental	\$ -	\$ 160	\$ 161	\$ 500	\$ -	\$ -	\$ (500)	-100%
Investment Income	1,040	1,989	1,800	7,800	1,500	2,000	(5,800)	-74.4%
Assessments	584,685	584,780	631,954	649,800	649,728	645,953	(3,848)	-0.6%
Revenue Before Reserves & Transfers	585,725	586,929	633,915	658,100	651,228	647,953	(10,148)	-1.5%
Transfers In	135,365	118,000	65,529	-	98,772	106,648	106,648	100%
Approp from Reserves	-	9,382	50,000	61,900	-	-	(61,900)	-100%
Total Reserves & Transfers	135,365	127,382	115,529	61,900	98,772	106,648	44,748	
Total Sources	721,090	714,311	749,444	720,000	750,000	754,600	34,600	4.8%

Category	FY2023	FY2024	TTM	2025 Budget	FY2025 E	FY2026 PB	FY2026 vs FY2025 Budget	
							\$ Change	%Change
Operating - Oper & Admin	714,112	714,311	749,444	720,000	750,000	754,600	34,600	
	714,112	714,311	749,444	720,000	750,000	754,600	34,600	
Total Expenditures before Transfers Out	714,112	714,311	749,444	720,000	750,000	754,600	34,600	4.8%
Transfers Out	6,977	-	-	-	-	-	-	
Total Uses	721,090	714,311	749,444	720,000	750,000	754,600	34,600	4.8%

# CAPITAL IMPROVEMENT FUND

# Preliminary FY2026 Capital Improvement Fund

Item 3.

- As this fund awaits certain FEMA reimbursements and Grant Funds, Transfers from the General Funds, LOST Fund and Transportations Fund as well as ARPA Funds and double digit increases in property values have funded our CIP plan in the past.
- Our ability to continue this process has been reduced by the elimination of LOST funds, ARPA funds as well as CIP Reserve Funds.

Category	FY2023	FY2024	TTM	2025 Budget	FY2025 E	FY2026 PB	FY2026 vs FY2025 Budget	
							\$ Change	%Change
Miscellaneous	126,459	63,600	63,600	-	-	-	-	
Grant Income	-	-	-	750,000	-	-	(750,000)	-100%
	126,459	63,600	63,600	750,000	-	-		
Transfers In	1,885,741	2,140,990	163,600	1,059,300	934,428	555,437	(503,863)	-48%
Approp from Reserves	-	-	1,357,120	420,000	1,294,872	-	(420,000)	-100%
Total Other Sources	1,885,741	2,140,990	1,520,720	1,479,300	2,229,300	555,437	(923,863)	-62%
Total Sources	\$ 2,012,200	\$ 2,204,590	\$ 1,584,320	\$ 2,229,300	\$ 2,229,300	\$ 555,437	(1,673,863)	-75%

Category	FY2023	FY2024	TTM	2025 Budget	FY2025 E	FY2026 PB	FY2026 vs FY2025 Budget	
							\$ Change	%Change
Capital Outlay	2,012,200	2,204,590	1,584,320	2,229,300	2,229,300	555,437	(1,673,863)	
Total Capital	2,012,200	2,204,590	1,584,320	2,229,300	2,229,300	555,437	(1,673,863)	
Total Uses	2,012,200	2,204,590	1,584,320	2,229,300	2,229,300	555,437	(1,673,863)	-75%

# Preliminary FY2026 Capital Improvement Fund Projects and Unfunded Projects Item 3.

- We are anticipating completing most of our FY2025 Capital Projects.
- For FY2026, we will have to wait on potential Grants and reimbursements to fund projects as listed.
- Our UNFUNDED Projects are estimated to be approximately \$2.9 Million. This is equivalent to 4.6034 Mills based on current appraised values.

Category	Description	FY2025	FY2026
Road Paying Plan	A South	\$ 363,688	
Road Paying Plan	N North		\$ 400,000
Road Paying Plan	Collect Canal (A to B)	\$ 145,475	
Road Paying Plan	E North Gap	\$ 72,738	
Road Paying Plan	Folsom Gap	\$ 72,738	
Road Paying Plan	West 25 Street Gap	\$ 43,641	
Road Paying Plan	G West Gap	\$ 29,020	
Road Rock Plan	Collect Canal (A to B)	\$ 12,000	
Road Rock Plan	6th Ct		\$ 52,500
Road Rock Plan	Lox Ave Tangerine to Cturs		\$ 6,000
Road Rock Plan	A South	\$ 75,000	
TPA Okeechobee Traffic			\$ 100,000
Maintenance Projects	Pump House	\$ 35,000	\$ 120,000
Maintenance Projects	North Pump & Pumphouse		\$ 400,000
SCADA & Telemetry			\$ 300,000
Swales & Culverts	Swales, Catch Basins	\$ 350,000	\$ 350,000
Swales & Culverts	South E & Citrus Drainage	\$ 25,000	\$ 200,000
Swales & Culverts	Tangerinne & Citrus	\$ 25,000	\$ 300,000
Swales & Culverts	Misc	\$ 240,000	\$ 200,000
Swales & Culverts	Folsum & 25th St Culvert	\$ 80,000	
Swales & Culverts	Bunny Ln & D Rd Culvert	\$ 140,000	
Swales & Culverts	Kerry Ln & F Rd Culvert	\$ 140,000	
Resilience	Public Works Bldg	\$ 10,000	
Resilience	Town Hall to EOC		\$ 75,000
Community Cost Sharir	Community Cost Sharing Program	\$ 150,000	
Trail System	North Road Trail	\$ 20,000	\$ 400,000
Repairs & Maint	Canal Bank Stabilization	\$ 200,000	\$ 500,000
		<b>\$ 2,229,300</b>	<b>\$ 3,403,500</b>
	Assumed Completed in FY2025	\$ 2,229,300	
	Available funding (CIP Tab)		\$ (555,437)
	Balance Unfunded	\$ -	<b>\$ 2,848,063</b>
	Revenue Needed		\$ 2,848,063
	Taxable Value x Collection Rate		\$ 633,273,269
	Additional Millage Needed		4.4974

# Preliminary FY2026 Capital Improvement Fund Projects and Unfunded Projects

Item 3.

Deferred until future appropriations or capital cycles open:

- \$5M paving, \$3.5M Collecting Canal
- \$4M Tangerine/Citrus
- \$2.5M SCADA/pumps, \$1.75M canal stabilization
- \$2M Public Works facility
- \$80M major canal restoration
- Full greenways & large-scale reforestation buffers

# INTER-FUND TRANSFERS



# Preliminary FY2026 Inter-Fund Transfers

Transfers between the Funds to Balance - Transfers In/(Out)							
General Fund	Road & Drainage	Transportation	Local Opt Sales Tax	Capital Improvements	Total General Fund	Solid Waste Fund	Net
\$ (351,157)				\$ 351,157			\$ -
	\$ 270,680	\$ (270,680)					\$ -
		\$ (129,280)		\$ 129,280			\$ -
			\$ (75,000)	\$ 75,000			\$ -
\$ (106,648)						\$ 106,648	\$ -
<u>\$ (457,805)</u>	<u>\$ 270,680</u>	<u>\$ (399,960)</u>	<u>\$ (75,000)</u>	<u>\$ 555,437</u>		<u>\$ 106,648</u>	<u>\$ -</u>

- The General Fund is nearing its reserve limits to fund future transfers. Staff estimates that after FY2026, our General Fund Reserve balance after reserving 25% will be under \$88K
- Notice that inter-Fund Transfers to the CIP fund is less than \$500K, 78% reduction from prior year

# FY 2026 Budget Summary Revenues (Sources of Funds)

Item 3.

## TOWN OF LOXAHATCHEE GROVES FLORIDA ALL FUNDS SUMMARY REPORT FOR PROPOSED BUDGET

	General	Road & Drainage Fund	Capital Impr Proj Fund	Solid Waste Fund	Transporation Fund	Local Option Sales Tax Fund	Total	
<b>Taxes:</b>								
Property Taxes	\$ 1,899,820						\$ 1,899,820	21%
Franchise Fees	627,270						627,270	7%
Taxes	557,230						557,230	6%
Intergovernmental	438,059				399,960	75,000	913,019	10%
<b>Miscellaneous Revenues</b>								
Miscellaneous	1,030	5,000					6,030	0%
Charges for Services	293,620						293,620	3%
Investment Income	60,770	3,000		2,000			65,770	1%
Fines & Forfeitures	16,480						16,480	0%
Licenses & Permits	439,740						439,740	5%
Other	191,425	108,587					300,012	3%
<b>Total Revenues</b>	<b>\$ 4,525,444</b>	<b>\$ 116,587</b>	<b>\$ -</b>	<b>\$ 2,000</b>	<b>\$ 399,960</b>	<b>\$ 75,000</b>	<b>\$ 5,118,991</b>	
<b>Other Sources:</b>								
Transfers IN		339,822	555,437	106,648			1,001,907	11%
Assessments		2,251,424		645,953			2,897,376	32%
<b>Total Revenues &amp; Other Sources</b>	<b>\$ 4,525,444</b>	<b>\$ 2,707,833</b>	<b>\$ 555,437</b>	<b>\$ 754,600</b>	<b>\$ 399,960</b>	<b>\$ 75,000</b>	<b>\$ 9,018,274</b>	<b>100%</b>

Preliminary Draft – Subject to Change based on updated data,  
internal and public input, Council direction, or funding  
availability.

# FY 2026 Budget Summary Expenditures (Uses of Funds)

Item 3.

TOWN OF LOXAHATCHEE GROVES FLORIDA ALL FUNDS SUMMARY REPORT FOR PROPOSED BUDGET								
	General	Road & Drainage Fund	Capital Impr Proj Fund	Solid Waste Fund	Transporation Fund	Local Option Sales Tax Fund	Total	
<b>Expenditures, Uses</b>								
Operating	778,935	1,312,750		754,600			2,846,285	32%
Law Enforcement	675,000						675,000	7%
Salaries & Related	1,768,954	1,155,713					2,924,667	32%
Capital Outlay		-	555,437				555,437	6%
Cost Recovery	207,000						207,000	2%
Professional Services	637,750	109,370					747,120	8%
Debt Service		130,000					130,000	1%
<b>Total Expenditures</b>	<b>\$ 4,067,639</b>	<b>\$ 2,707,833</b>	<b>\$ 555,437</b>	<b>\$ 754,600</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,085,509</b>	
Other								
Transfers OUT	457,805				399,960	75,000	932,765	10%
<b>Other Total</b>	<b>457,805</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>399,960</b>	<b>75,000</b>	<b>932,765</b>	
<b>Total Expenditures &amp; Other Uses</b>	<b>\$ 4,525,444</b>	<b>\$ 2,707,833</b>	<b>\$ 555,437</b>	<b>\$ 754,600</b>	<b>\$ 399,960</b>	<b>\$ 75,000</b>	<b>\$ 9,018,274</b>	<b>100%</b>

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# FY 2026 Budget Calendar Events



# FY2026 Bottom Line

Item 3.

This disciplined FY25–26 budget keeps us:

- Focused on essential operations & preserving rural identity
- Managing Okeechobee congestion & impacts through smart low-cost strategies
- Advancing Southern Corridor planning so we grow tax base responsibly to pay for law enforcement, roads, drainage & storm systems
- Strengthening Code Compliance as its own strategic goal to maintain fairness & quality of life
- Keeping us shovel-ready & positioned for the next state or federal funding round

# FY 2026 Budget: Questions