

TOWN OF LOXAHATCHEE GROVES

TOWN HALL COUNCIL CHAMBERS

TOWN COUNCIL BUDGET WORKSHOP

AGENDA

AUGUST 20, 2024 – 6:00 PM



Anita Kane, Mayor (Seat 3)

Phillis Maniglia, Councilmember (Seat 1)

Laura Danowski, Vice Mayor (Seat 2)

Robert Shorr, Councilmember (Seat 4)

Margaret Herzog, Councilmember (Seat 5)

Administration

Town Manager, Francine L. Ramaglia, CPA, AICP, ICMA-CM

Town Attorney, Torcivia, Donlon, Goddeau, and Rubin, P.A.

Town Clerk, Valerie Oaks, CMC

Public Works Director, Richard Gallant

Civility: Being "civil" is not a restraint on the First Amendment right to speak out, but it is more than just being polite. Civility is stating your opinions and beliefs, without degrading someone else in the process. Civility requires a person to respect other people's opinions and beliefs even if he or she strongly disagrees. It is finding a common ground for dialogue with others. It is being patient, graceful, and having a strong character. That is why we say "Character Counts" in Town of Loxahatchee. Civility is practiced at all Town meetings.

Special Needs: In accordance with the provisions of the American with Disabilities Act (ADA), persons in need of a special accommodation to participate in this proceeding shall within three business days prior to any proceeding, contact the Town Clerk's Office, 155 F Road, Loxahatchee Groves, Florida, (561) 793-2418.

Quasi-Judicial Hearings: Some of the matters on the agenda may be "quasi-judicial" in nature. Town Council Members are required to disclose all ex-parte communications regarding these items and are subject to voir dire (a preliminary examination of a witness or a juror by a judge or council) by any affected party regarding those communications. All witnesses testifying will be "sworn" prior to their testimony. However, the public is permitted to comment, without being sworn. Unsworn comment will be given its appropriate weight by the Town Council.

Appeal of Decision: If a person decides to appeal any decision made by the Town Council with respect to any matter considered at this meeting, he or she will need a record of the proceeding, and for that purpose, may need to ensure that a verbatim record of the proceeding is made, which record includes any testimony and evidence upon which the appeal will be based.

Consent Calendar: Those matters included under the Consent Calendar are typically self-explanatory, non controversial, and are not expected to require review or discussion. All items will be enacted by a single motion. If discussion on an item is desired, any Town Council Member, without a motion, may "pull" or remove the item to be considered separately. If any item is quasi-judicial, it may be removed from the Consent Calendar to be heard separately, by a Town Council Member, or by any member of the public desiring it to be heard, without a motion.

TOWN COUNCIL AGENDA ITEMS

CALL TO ORDER

PLEDGE OF ALLEGIANCE

MOMENT OF SILENCE

ROLL CALL

ADDITIONS, DELETIONS AND MODIFICATIONS

COMMENTS FROM THE PUBLIC ON NON-AGENDA ITEMS

Public Comments for all meetings may be received by email, or in writing to the Town Clerk's Office until 6:00 PM day of the meeting. Comments will be "received and filed" to be acknowledged as part of the official public record of the meeting. Town Council meetings are livestreamed and close-captioned for the general public via our website, instructions are posted there.

WORKSHOP DISCUSSION

- [1.](#) Presentation of FY 2025 Budget
2. Upcoming Budget Meeting Dates

August 22 - FY 2025 Budget Workshop at 6 PM (if needed)

September 3 - FY 2025 1st Budget Hearing at 6 PM

September 18 - FY 2025 2nd Budget Hearing at 6 PM

TOWN COUNCILMEMBER COMMENTS

Councilmember Laura Danowski (Seat 2)

Councilmember Phillis Maniglia (Seat 1)

Councilmember Robert Shorr (Seat 4)

Vice Mayor Margaret Herzog (Seat 5)

Mayor Anita Kane (Seat 3)

ADJOURNMENT

Comment Cards:

Anyone from the public wishing to address the Town Council, it is requested that you complete a Comment Card before speaking. Please fill out completely with your full name and address so that your comments can be entered correctly in the minutes and give to the Town Clerk. During the agenda item portion of the meeting, you may only address the item on the agenda being discussed at the time of your comment. During public comments, you may address any item you desire. Please remember that there is a three (3) minute time limit on all public comment. Any person who decides to appeal any decision of the Council with respect to any matter considered at this meeting will need a record of the proceedings and for such purpose, may need to ensure that a verbatim record of the proceedings is made which included testimony and evidence upon which the appeal is to be based. Persons with disabilities requiring accommodations in order to participate should contact the Town Clerk's Office (561-793-2418), at least 48 hours in advance to request such accommodation.



155 F Road Loxahatchee Groves, FL 33470

TO: Town Council of Town of Loxahatchee Groves

FROM: Francine Ramaglia, Town Manager

DATE: August 20, 2024

SUBJECT: Proposed FY 2025 Budget

Background:

This memo will summarize the budget discussions that have taken place thus far at the Council's 8/13/24 budget workshop and FAAC's 8/14/2024 budget workshop.

Council Workshop 8/13

The Council was presented with an overview of the budget, specifically reviewed the FY25 Capital Improvement Program (CIP), and reviewed the Public Works work plan for the upcoming year as it is building on the accomplishments of FY24. There appeared to be consensus on Council to accept the CIP plan as presented, including the postponement of 4 roads in the FY24 CIP plan and reallocate \$420,000 of savings from that postponement to fund the FY25 CIP. The staff made it clear that canal bank stabilization monies would need to be carried forward to FY25 in order to fund the canal bank stabilization work in FY25 which will focus on A canal. Council will be reviewing the detailed line-item budget at its workshop on August 20, 2024.

FAAC Workshop 8/14

FAAC was presented with an overview of the budget and then the FAAC Vice Chair shared his comparative analysis of the proposed FY25 budget with the adopted FY24 budget. The FAAC then went over the FY25 CIP in detail and there appeared to be a consensus of support for the plan and its elements subject to funding. The FAAC also went over the Road and Drainage (105 Fund) proposed expenses in detail and unanimously approved a motion in support of the expense side of the Public Works budget. (Mr. Hoo had left the meeting to attend to an emergency and therefore was unable to voice his position on the matter). The FAAC meeting was continued to 6 pm on August 19, 2024 when the FAAC will continue their detailed review of the budget focusing on Town's General Fund and their recommendations on the revenue side of the budget.

August 20th Joint Workshop meeting



155 F Road Loxahatchee Groves, FL 33470

The FAAC requested a joint workshop to discuss the budget with the Council. A Joint Workshop has been scheduled for 5 pm on August 20, 2024, for one hour, after which the Council will begin its previously scheduled budget workshop. The intended purpose of the Joint Workshop is for FAAC to present its conclusions and recommendations with respect to the FY 25 budget directly to Council and respond to any questions Council may have for the FAAC members.

Attachments

Attached for Council's continued review of the budget is the previously distributed line FY25 line-item budget, the FY25 CIP worksheet, the previously distributed budget summary memos from August 9th and July 2nd and the millage v assessment impact comparison. Lastly, a draft of the budget slide presentation for the September 3rd public hearings (green book). The green book is subject to revision as it continues to be reviewed and all numbers are tied out by the finance director and staff. In addition, the green book will be supplemented by FAAC's recommendations and Council direction following the conclusion of the workshops.

FY25 Adoption Schedule

The District and Solid Waste budgets and assessments are scheduled for adoption at the September 3rd Council Meeting along with First Reading of the Ad Valorem Millage Rate and Town budgets. Final adoption of the Town budget and ad valorem rate are set for September 18th. The assessments levels and related budgets are adopted by a majority vote of the Council. The final millage rate may require a super majority or unanimous vote of the Council depending on whether and to the extent of any increase.

Recommendation:

Council review and direction with respect to FY25 budget.



155 F Road Loxahatchee Groves, FL 33470

Agenda Item

TO: Town Council of Town of Loxahatchee Groves

FROM: Francine Ramaglia, Town Manager

DATE: July 2, 2024

SUBJECT: Budget background and setting of TRIM rates

Background:

PROPOSED BUDGET SCHEDULE

There are three preliminary TRIM resolutions before the Council for approval on their July 2, 2024 agenda. The purpose of these resolutions is to set the maximum rate that can be assessed. The actual adoption of the rates will come after your September public hearings on the budget and after the Council has had a thorough review of the budget. The proposed schedule for your budget meetings is as follows:

July 16, 2024 – initial presentation and review of the budget of the detailed budget

August 13, 2024 – budget workshop

August 20, 2024 – budget workshop

August 22, 2024 – budget workshop (if needed)

If Council so directs, a budget workshop will also be held in mid-August with the FAAC, so that Council can get their input in the process.

September 3, 2024 – Public hearing and adoption of budget and final assessment rates for Water Control District and Solid Waste Funds, first hearing on adoption of general fund budget and millage rate.

September 18, 2024 – Public hearing and adoption of budget and final millage rate for Town general fund.

As a part of those discussions the Council will be considering and formulating the 5 year Capital Improvement Plan (CIP) with first reading of the adopting ordinance being scheduled for the September 3rd meeting and public hearing being scheduled for September 18th.



155 F Road Loxahatchee Groves, FL 33470

OVERVIEW OF THE BUDGET

Fund Balances

Attached is a projection of the fund balances for the Town's various funds on September 30, 2024. Fund balances in the General Fund and Road and Drainage Fund have been reduced as anticipated because of the use of reserves in the FY24 budget. The staff is not recommending the use of either general fund reserves or road and drainage reserves in the upcoming budget. Those reserves are anticipated to be at or above the 25% of operating budget, but in the staff's opinion there should not be a further draw on those reserves. The FAAC at their June 25th meeting concurred in the recommendation not to rely on the reserves in either of those funds, unless an emergency necessitates those reserves being utilized.

The Transportation Fund and Local Option Surtax Fund (L.O.S.T.) funds typically do not maintain reserves and are utilized to contribute to the funding of the Capital and Road and Drainage Funds. It is recommended those funds be utilized in their entirety, again for next year for those purposes.

The current and expected Solid Waste fund balance was maintained above the 25% level to be used for rate stabilization, in anticipation of upcoming increases in the contract for January of 2025 and January of 2026. As discussed below the Council may want to consider usage of a portion of those reserves to provide rate stabilization.

General Fund

In FY24 the General Fund had a budget of approximately \$4.23 million, with the source of funds including \$506,000 from fund reserves. In FY24 the general fund transferred 1.2 million to the Capital Fund for ongoing capital projects and \$118,000 to the Solid Waste fund to allow the rates to remain at previous levels. For FY25 the current working draft of the budget anticipates revenues of 4.05 million without the use of any reserves. At this time the budget includes a transfer of \$750,000 to the FY25 Capital Fund using only FY25 revenues. The millage rate is proposed to remain at 3 mills. Attached is a memo from Chris Wallace, describing the required number of votes to adopt the millage rate at various levels. To set the preliminary TRIM rate, at any level, a simple majority vote of the Council is all that is required. Maintenance of the millage rate was supported by the FAAC. The staff will be recommending the supplement to the Solid Waste fund cease and that fund support its expenses relying on existing reserves to provide some rate stabilization.



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Road and Drainage Fund

Revenues in the Road and Drainage fund are approximately 1.82 million dollars. The bulk of that revenue comes from the assessment of lands within the district at a rate of \$200 per acre, which produces approximately 1.5 million. In addition, gas tax funds of approximately \$275,000 per year are transferred into the Road and Drainage fund. In FY24 approximately \$945,000 was taken from previous years' fund balance to support expenditures of 2.76 million, which included a transfer to the Capital fund of approximately \$485,000.

The working draft of the FY25 budget for the Road and Drainage fund has anticipated expenses, without any transfer to the Capital fund, of \$2.4 million. The funding gap is approximately \$600,000 and there are no reserves to draw from.

\$ 20 of assessment produces approximately \$150,000 in revenue. To cover the gap in funding, staff is recommending an increase in the assessment rate to \$280 per acre. At the FAAC meeting two members of the committee supported increasing the assessment rate and 3 members did not. Remembering, that preliminary TRIM rates set the maximum possible rate, staff encourages the Council to adopt a preliminary rate of \$280 to potentially cover the revenue gap. Alternative means to cover the revenue gap would be to divert general fund revenues scheduled to be transferred to the Capital fund, to the Road and Drainage fund.

Capital Fund

The draft of the tentative FY25 Capital Program is attached and calls for approximately \$2.25 million in spending. Council will note that the long term plan suggests deferring roads included in the FY24 paving plan to future years. Those roads are West C, West D, Global Trail, and Kerry Lane. It is the public works director's recommendation those roads be deferred until the adjacent roads are able to be paved at the same time. His reasoning is that the grader will still have to be sent to those areas until such time as all the adjacent roads are paved and therefore, he does not see significant savings by programming those 4 roads for paving in FY24. The cost of the road improvement plan for those 4 roads is approximately \$420,000 (includes contracted pricing for paving and road rock). If Council concurs in the postponement of those 4 roads until future years when each complete neighborhood could be paved, the \$420,000 would be redirected to cover any potential overages in the remainder of the FY24 CIP and fund the gap approximate \$300,000 gap in the FY25 CIP. Full funding of the FY25 CIP would still be contingent on the transfer of funds from the General Fund.



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Solid Waste Fund

Residential garbage collection is primarily funded by solid waste assessments. The current assessment rate is \$400 per unit. This assessment rate generates net revenue of about \$580,000. In FY24 the Town Council supplemented the assessment collection with \$118,000 from the general fund to cover the actual expenses of the garbage collection which is approximately \$700,000. In FY25, in accordance with the current garbage contract, the collection costs will increase to approximately \$720,000. Although the FAAC did not recommend any increases in assessment rates, given the potential funding deficit in the Road and Drainage fund and therefore the potential need to have the General Fund contribute to the Road and Drainage fund, it is recommended the solid waste assessment be returned to \$450, which will close the gap on the assessment covering the actual costs of the service, with the remaining deficiency being covered by the projected fund balance. If reserves, were used in that manner the resultant fund balance would still be above the 25% level.

Recommendation:

Council consideration and direction with respect to the Preliminary TRIM rates for road and drainage assessment, solid waste assessment and millage rate.

TOWN OF LOXAHATCHEE GROVES

Ordinance No. 2025-XX

8132024 Draft

[illegible]

TPA Okeechobee Traffic Calming	2025-2030	\$100,000	\$5,000,000						
Stormwater/Roadway Drainage Improvements									
SWM System Improvements-Resilient Florida									
Surface water management infrastructure project to improve flood control, adherence to NPDES requirements and water quality, conveyance and drainage	TBD	\$-	\$-	\$-	\$-				
		\$-	\$-	\$-	\$-				
Specific Maintenance Projects									
Pump House (including instrumentation and controls)	2025	\$10,000	\$-	\$-	\$-				
Gate Repairs at ‘A’	2025	\$10,000	\$-	\$-	\$-				
Gate Repairs at ‘Folsom’	2025	\$15,000	\$-	\$-	\$-				
SCADA & Telemetry		\$-	\$300,000	\$-	\$-				
		\$35,000	\$300,000	\$-	\$-				
Swales & Culverts									
Swales, Catch Basins and Other Control Structures	2025	\$350,000	\$350,000	\$350,000	\$350,000				
South E and Citrus Drainage System (Without tree removal)	2025	\$25,000	\$200,000	\$-	\$-				
Tangerine and Citrus Drainage System (Without tree removal)	2025	\$25,000	\$300,000						
Miscellaneous culvert failures/emergency repairs (5-7 culverts)		\$240,000	\$200,000	\$200,000	\$200,000				
		\$640,000	\$1,050,000	\$550,000	\$550,000				
Specific Culvert Locations									
				\$-	\$-				
Folsum & 25th St Culvert	2025	\$80,000							
Bunny Ln & D Rd Culvert	2025	\$140,000							
-	2025	\$-							
Kerry Ln & F Rd Culvert	2025	\$140,000							
Survey Design + Permitting									
		\$360,000	\$-	\$-	\$-				
Repair and Maintenance Canals									
North Pump and pumphouse	2026		\$400,000						
17 Segments of Bank Reinforcement @ \$100 LF	2027-2030			\$20,000,000	\$20,000,000	\$20,000,000	\$20,000,000		
Canal Bank Stabilization	2024-2040	\$200,000	\$200,000	\$200,000	\$200,000				
Seven Locks/Weirs at \$150,000 each location	2024-2040		\$300,000	\$300,000	\$450,000				
Dredging of Canals	-								
	-	\$200,000	\$900,000	\$20,500,000	\$20,650,000	\$20,000,000	\$20,000,000		
Trails System									
Connectivity improvements and trail maintenance/upgrades to ensure safety and usefulness of the Town trails system.									
North Road Trail	2025	\$20,000	\$-	\$-	\$-				
Horse crossings at B, D and F Roads along canal heads	TBD	\$-	\$-	\$-	\$-				
Hand pump and trail amenities at C	TBD	\$-	\$-	\$-	\$-				
Development of a Linear Park from A Road to Folsom Road South of	TBD	\$-	\$-	\$-	\$-				
Other Trails Improvements	TBD	\$-	\$-	\$-	\$-				
		\$20,000	\$-	\$-	\$-				
Resiliency									
Replacement of Public Works Building	2025-2027	\$10,000		\$750,000					
Resiliency Grant Program	2024-30								
Conversion of Town Hall to EOC	2025	\$75,000							
Total Resiliency		\$85,000	\$-	\$750,000					
Total Capital Spending (305)		\$2,254,375	\$7,715,830	\$22,383,851	\$21,694,615	\$20,488,926	\$20,480,068	\$759,000	

Recommended Use of Capital Funds in FY2025:

PW Building	\$	10,000
Conversion of Town Hall to EOC	\$	75,000
Roadway Paving Plan (overlay program)	\$	727,375
Roadyway Rock Plan (rebuilding of road beds)	\$	87,000
Specific Maintenance Projects	\$	35,000
Swales and Culverts	\$	640,000
Specific Culvert Locations	\$	360,000
Repair and Maintenance of Canals	\$	200,000
Trails System	\$	20,000
Okeechobee Traffic Calming	\$	100,000
Total Recommended Use of Capital Funds		
FY24	\$	2,254,375

Capital Funds Available For FY2025:

State Grant	\$	750,000
Resiliency Grant		
General Fund	\$	569,000
Gas Tax Funds	\$	132,000
Surtax Funds	\$	383,300
Road and Drainage Funds		
Transfer fund balance carryover from 2024	\$	420,000
FEMA Reimbursement*		
Private Contribution		
Total Capital Funds Available	\$	2,254,300

Projected Shortfall	\$	75
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CAPITAL EXPENDITURES OUTSIDE OF FUND 305

Other Road Materials and Supplies(Budgeted in Public Works)

Road Maintenance									
Miscellaneous Annual rock Replensihment	2024-2028	\$	172,500	\$	135,000	\$	108,000	\$	90,000
Rental/Lease Option Machinery & Equipment (Budgeted in Public Works)									
Tractor Mower	2024-2026	\$	94,000	\$	94,000				
Mower (Kubota)	2022-2024	\$	-						
Grader (John Deere)	2023-2025	\$	50,000	\$	123,000				
Dump Truck(purchased with auction proceeds)	2024-25	\$	-			\$	-		
Rental of equipment on as needed basis									
such as roller, pump vac, road plates, etc.	2025-2030	\$	50,000	\$	50,000	\$	50,000	\$	50,000
Misc rentals and equipment	2025-2027	\$	40,000	\$	-	\$	-		
		\$	234,000	\$	267,000	\$	50,000	\$	50,000
Total Capital (105)		\$	406,500	\$	402,000	\$	158,000	\$	140,000

TOWN OF LOXAHATCHEE GROVES

Item 1.

Proposed 2024-2025 Fiscal Year Budget (FY25)
FY25 Budget Workbook: Version 1 for Budget Workshop TBD

STATEMENT OF REVENUES & EXPENDITURES BY FUND

		FY 2022 Audited	FY 2023 Audited	FY 2024 Amended	FY 2025 Proposed
GENERAL FUND		3 mills	3 mills	3 mills	3 mills
REVENUES					
Taxes					
001-01-31-311-31000	<u>Ad Valorem Taxes</u>	\$ 1,119,902	\$ 1,291,263	\$ 1,502,208	\$ 1,727,000
001-01-31-314-31410	<u>Electric Utility Tax</u>	\$ 365,662	\$ 430,597	\$ 391,000	\$ 430,000
001-01-31-314-31440	<u>Gas Utility Tax Metered</u>	\$ -	\$ -	\$ -	\$ -
001-01-31-314-31480	<u>Utility Service Tax- Propane</u>	\$ 9,743	\$ 9,812	\$ 11,000	\$ 16,000
001-01-31-315-31500	<u>Communication Services</u>	\$ 94,036	\$ 91,491	\$ 94,000	\$ 95,000
	Sub Totals	\$ 1,589,343	\$ 1,823,163	\$ 1,998,208	\$ 2,268,000
Licenses & Permits					
001-01-31-316-31600	<u>Local Business Tax</u>	\$ 72,258	\$ 65,085	\$ 100,000	\$ 100,000
001-01-32-323-32900	<u>Other Permits Fees and Special Assessments</u>	\$ -	\$ -	\$ -	\$ -
001-01-32-329-32900	<u>Building Permits</u>	\$ 237,646	\$ 179,355	\$ 200,000	\$ 330,000
001-01-32-329-32901	<u>Other Permits</u>	\$ 53,073	\$ 8,007	\$ 60,000	\$ -
001-01-32-329-32902	<u>RV Registrations</u>	\$ -	\$ 2,250	\$ -	\$ -
001-01-32-329-32903	<u>Floodplain Development Permit</u>	\$ -	\$ 11,866	\$ -	\$ 12,000
001-01-32-329-32906	<u>ROW Permits</u>	\$ -	\$ -	\$ -	\$ 1,000
001-01-32-329-32904	<u>Water Use Permits</u>	\$ -	\$ -	\$ -	\$ -
001-01-32-329-32940	<u>Watershed Permits</u>	\$ -	\$ -	\$ -	\$ -
001-01-32-334-33450	<u>FEMA Reimbursements</u>	\$ -	\$ -	\$ -	\$ -
001-01-34-341-34020	<u>Lien Searches</u>	\$ -	\$ -	\$ -	\$ -
	Sub Totals	\$ 362,977	\$ 266,563	\$ 360,000	\$ 443,000
Franchise Fees					
001-01-32-323-32310	<u>FPL Franchise Fee</u>	\$ 310,945	\$ 367,748	\$ 310,000	\$ 330,000
001-01-32-323-30430	<u>Electric Utility Franchise</u>	\$ -	\$ -	\$ -	\$ -
001-01-32-323-32330	<u>PBC Water Utility Franchise</u>	\$ 22,257	\$ 32,660	\$ 30,000	\$ 31,000
001-01-32-323-32360	<u>PBC Sewer Utility Franchise</u>	\$ 11,797	\$ 13,490	\$ -	\$ 13,000
001-01-32-323-32370	<u>Solid Waste Franchise</u>	\$ 178,077	\$ 228,445	\$ 190,000	\$ 201,000
001-01-32-323-32390	<u>Hauler's Franchise Fee</u>	\$ 1,093	\$ 7,126	\$ 6,800	\$ 10,000
	Sub Totals	\$ 524,169	\$ 649,469	\$ 536,800	\$ 585,000
Charges for Services					
001-01-34-341-34190	<u>Cost Recovery Fees</u>	\$ 236,097	\$ 197,401	\$ 210,000	\$ 223,000
001-01-34-341-34180	<u>Planning & Zoning Fees</u>	\$ -	\$ -	\$ -	\$ 55,000
001-01-32-323-31900	<u>Other Gen Govt Charges and Fees</u>	\$ -	\$ -	\$ -	\$ -
001-01-34-341-34000	<u>General Government Charges</u>	\$ 10,058	\$ 4,766	\$ 9,000	\$ 9,000
	Sub Totals	\$ 246,155	\$ 202,167	\$ 219,000	\$ 287,000
Intergovernmental					
001-01-33-334-50000	<u>State Grant Economic Env</u>				\$ -
001-01-33-335-35120	<u>Municipal Revenue Sharing</u>	\$ 90,611	\$ 90,591	\$ 86,000	\$ 84,700
001-01-33-335-35140	<u>Mobile Home License Tax</u>	\$ -	\$ -	\$ -	\$ -
001-01-33-335-35150	<u>Alcoholic Beverage License Tax</u>	\$ 6,832	\$ 1,755	\$ 6,000	\$ 6,000
001-01-33-335-35180	<u>Half Cent Sales Tax</u>	\$ 348,367	\$ 348,757	\$ 330,000	\$ 334,600
001-01-33-338-33800	<u>SHARED REVENUE FROM OTHER LOCAL</u>				\$ -
	Sub Totals	\$ 445,810	\$ 441,103	\$ 422,000	\$ 425,300
Fines & Forefeitures					
001-01-35-351-35150	<u>Court Fines</u>	\$ -	\$ -	\$ -	\$ 5,000
001-01-35-354-35400	<u>Code Enforcement Fines</u>	\$ 17,000	\$ 100,255	\$ 10,000	\$ 11,000
	Sub Totals	\$ 17,000	\$ 100,255	\$ 10,000	\$ 16,000
Investment Income					
001-01-36-361-36110	<u>Interest</u>	\$ 2,850	\$ 9,663	\$ 5,000	\$ 59,000
001-14-36-361-36110	<u>Interest fpr FMIVT</u>	\$ (1,000)	\$ 5,154	\$ -	\$ -
	Sub Totals	\$ 1,850	\$ 14,817	\$ 5,000	\$ 59,000

TOWN OF LOXAHATCHEE GROVES

Item 1.

Proposed 2024-2025 Fiscal Year Budget (FY25)

FY25 Budget Workbook: Version 1 for Budget Workshop TBD

STATEMENT OF REVENUES & EXPENDITURES BY FUND

		FY 2022 Audited	FY 2023 Audited	FY 2024 Amended	FY 2025 Proposed
Miscellaneous					
001-01-36-366-36991	<u>Contributions & Donations - Private Sources</u>	\$ -	\$ -	\$ -	\$ -
001-01-36-369-36991	<u>Contributions & Donations - Private Sources</u>	\$ 6,240	\$ 1,000	\$ -	\$ -
001-01-32-329-32905	<u>Alarm Registration</u>	\$ -	\$ -	\$ -	\$ 5,000
001-01-35-354-35401	<u>Alarm Violation</u>	\$ -	\$ 6,551	\$ -	\$ -
001-01-35-354-35410	<u>Tree Mitigation</u>	\$ -	\$ -	\$ -	\$ -
001-01-36-369-36990	<u>Other Miscellaneous Revenue</u>	\$ 27,455	\$ 7,102	\$ 1,000	\$ 1,000
	Sub Totals	\$ 33,695	\$ 14,653	\$ 1,000	\$ 6,000
Transfers					
001-01-32-341-34135	<u>Adiministrative Charge Dependent District</u>	\$ 172,500	\$ 172,500	\$ 172,500	\$ 172,500
001-01-38-381-38100	<u>Transfer from Fund Balance</u>	\$ -	\$ -	\$ 506,059	\$ -
001-01-38-381-38135	<u>Transfer from CIP Fund</u>	\$ -	\$ -	\$ -	\$ -
001-01-38-381-38145	<u>Transfer from Solid Waste Fund</u>	\$ -	\$ -	\$ -	\$ -
	Sub Totals	\$ 172,500	\$ 172,500	\$ 678,559	\$ 172,500
	Total Revenues	\$ 3,393,499	\$ 3,684,690	\$ 4,230,568	\$ 4,261,800
		\$ -	\$ -	\$ -	\$ -
EXPENSES					
Town Council					
001-10-51-512-51200	<u>Regular Salaries</u>	\$ 43,393	\$ 45,000	\$ 45,000	\$ 45,000
001-10-51-512-52100	<u>FICA & Medicare Taxes</u>	\$ 3,489	\$ 3,653	\$ 3,443	\$ 3,500
001-10-51-511-53100	<u>Professional Service-Lobbyist</u>	\$ 32,419	\$ 30,622	\$ 70,000	\$ 75,000
001-10-51-511-53101	<u>Town Council Legal Expense</u>				\$ 35,000
001-10-51-511-54000	<u>Travel</u>	\$ 3,000	\$ 2,319	\$ 5,000	\$ 5,000
001-10-51-511-54900	<u>Other Operating Expenses</u>	\$ 418	\$ -	\$ -	\$ -
001-10-51-511-54990	<u>Other Current Charges - Council Reimbursement</u>	\$ -	\$ -	\$ -	\$ -
001-10-51-511-55100	<u>Office Supplies</u>	\$ -	\$ 465	\$ -	\$ -
001-10-51-511-55200	<u>Operating Supplies</u>	\$ 214	\$ 798	\$ -	\$ -
001-10-51-511-55400	<u>Books, Publications, Subscriptions</u>	\$ 3,078	\$ 4,268	\$ 5,000	\$ 5,000
001-10-51-511-55500	<u>Education & Training</u>	\$ 99	\$ -	\$ 3,000	\$ 3,000
001-10-51-511-58200	<u>Special Events/ Contributions</u>	\$ 18,528	\$ 16,604	\$ 10,000	\$ 25,000
	Sub Totals	\$ 104,638	\$ 103,729	\$ 141,443	\$ 196,500
Town Administration					
001-12-51-512-51200	<u>Regular Salaries</u>	\$ 495,081	\$ 472,930	\$ 518,013	\$ 633,000
001-12-51-512-51400	<u>Overtime</u>	\$ 5,382	\$ 6,234	\$ 17,500	\$ 5,000
001-12-51-512-51500	<u>Special Pay</u>	\$ -	\$ -	\$ -	\$ -
001-12-51-512-52100	<u>FICA & MedicareTaxes</u>	\$ 36,773	\$ 40,261	\$ 39,628	\$ 48,000
001-12-51-512-52200	<u>Retirement FRS</u>	\$ 73,036	\$ 88,154	\$ 106,502	\$ 116,000
001-12-51-512-52201	<u>Investment Town Manager</u>	\$ -	\$ -	\$ -	\$ -
001-12-51-512-52300	<u>Health and Life Insurance</u>	\$ 28,045	\$ 24,249	\$ 53,366	\$ 61,000
001-12-51-512-52400	<u>Worker's Compensation</u>	\$ 14,463	\$ 23,043	\$ 1,805	\$ 3,000
001-12-51-512-53400	<u>Other Services</u>	\$ 3,342	\$ 5,278	\$ 3,000	\$ 3,000
001-12-51-512-54000	<u>Travel</u>	\$ 9,188	\$ 6,038	\$ 9,000	\$ 5,000
001-12-51-512-54200	<u>Postage and Freight</u>	\$ 1,923	\$ 4,060	\$ 3,000	\$ 4,000
001-12-51-512-54900	<u>Other Operating Expenses (Misc.-Recording Fees)</u>	\$ 20,574	\$ 5,707	\$ 8,000	\$ 8,000
001-12-51-512-54930	<u>Election Expense</u>	\$ 17,846	\$ 484	\$ 20,000	\$ 20,000
001-12-51-512-54960	<u>Legal Advertising</u>	\$ 1,440	\$ 9,457	\$ 5,000	\$ 6,000
001-12-51-512-55100	<u>Office Supplies</u>	\$ 13,614	\$ 19,254	\$ 10,000	\$ 10,000
001-12-51-512-55400	<u>Books, Publications, Subscriptions</u>	\$ 11,205	\$ 5,133	\$ 6,000	\$ 6,000
001-12-51-512-55500	<u>Education & Training</u>	\$ 2,204	\$ 4,294	\$ 4,000	\$ 5,000
001-14-51-513-53110	<u>Professional Service-Payroll Fees</u>	\$ 7,239	\$ 8,000	\$ 8,000	\$ 9,000
	Sub Totals	\$ 734,116	\$ 714,576	\$ 812,814	\$ 942,000

TOWN OF LOXAHATCHEE GROVES

Item 1.

Proposed 2024-2025 Fiscal Year Budget (FY25)

FY25 Budget Workbook: Version 1 for Budget Workshop TBD

STATEMENT OF REVENUES & EXPENDITURES BY FUND

		FY 2022 Audited	FY 2023 Audited	FY 2024 Amended	FY 2025 Proposed
Financial Services					
001-14-51-513-53200	<u>Accounting & Internal Audit Services</u>	\$ 31,381	\$ 128,087	\$ 100,000	\$ 125,000
001-14-51-513-53300	<u>Independent Annual Audit Services</u>	\$ 6,210	\$ -	\$ 25,000	\$ 25,000
001-14-51-513-53460	<u>Other Services -</u>	\$ 5,876	\$ 302	\$ -	\$ -
001-32-51-519-54940	<u>Inspector General Office</u>	\$ -	\$ -	\$ -	\$ -
001-14-51-513-54000	<u>Travel</u>	\$ -	\$ -	\$ -	\$ -
001-14-51-513-54700	<u>Printing & Binding</u>	\$ -	\$ -	\$ -	\$ -
001-14-51-513-54910	<u>Merchant Bank credit Charges</u>	\$ 475	\$ 10,910	\$ 10,000	\$ 10,000
001-14-51-513-54960	<u>Legal Advertising</u>	\$ -	\$ -	\$ -	\$ -
001-14-51-513-55400	<u>Books, Publications, Subscriptions</u>	\$ 1,438	\$ 2,136	\$ -	\$ -
001-14-51-513-55500	<u>Education & Training</u>	\$ 548	\$ -	\$ -	\$ -
001-14-51-514-53110	<u>Professional Service- Paychex</u>	\$ -	\$ -	\$ -	\$ -
	Sub Totals	\$ 45,928	\$ 141,435	\$ 135,000	\$ 160,000
Legal Services					
001-16-51-514-53100	<u>Professional Services-Legal</u>	\$ 245,421	\$ 308,062	\$ 175,000	\$ 275,000
001-16-51-514-53101	<u>Litigation</u>	\$ 59,283	\$ 84,843	\$ -	\$ -
	Sub Totals	\$ 304,704	\$ 392,905	\$ 175,000	\$ 275,000
Building					
001-18-51-519-51200	<u>Regular Salaries</u>			\$ 82,000	\$ 171,000
001-18-51-515-51400	<u>Overtime-Building</u>			\$ 1,500	\$ -
001-18-51-519-52100	<u>FICA Taxes</u>			\$ 6,388	\$ 13,000
001-18-51-519-52200	<u>Retirement FRS</u>			\$ 11,331	\$ 24,000
001-18-51-519-52300	<u>Health and Life Insurance</u>			\$ 9,319	\$ 25,000
001-18-51-519-52400	<u>Workers' Compensation</u>			\$ 134	\$ 8,000
001-20-51-515-53100	<u>Building & Zoning Professional Service</u>			\$ 65,000	\$ 90,000
001-18-51-518-53100	<u>Professional Service- Building Inspection Services</u>	\$ 257,853	\$ 153,089		\$ -
001-18-51-519-53400	<u>Engineering Services</u>	\$ -	\$ -	\$ -	\$ -
001-18-51-519-54000	<u>Travel</u>	\$ -	\$ -	\$ -	\$ 5,000
001-20-51-511-55200	<u>Building Office Supplies</u>	\$ -	\$ -	\$ -	\$ 5,000
	<u>Books, Publications, Subscriptions</u>				\$ 3,000
	<u>Computer Services</u>				\$ 10,000
	<u>Building permit - zoning review</u>				\$ 20,000
	<u>Education & Training</u>				\$ 3,000
	Sub Totals	\$ 257,853	\$ 153,089	\$ 175,672	\$ 377,000
Planning					
001-20-51-515-53451	<u>Planner On Call</u>	\$ -	\$ 4,501	\$ 10,000	\$ 25,000
001-20-51-515-53400	<u>Other Services-Planning Process</u>	\$ 24,989	\$ 30,078	\$ 4,000	\$ -
001-20-51-515-53420	<u>Comprehensive Plan/Rural Vista Guidelines</u>	\$ 6,000	\$ 29,086	\$ 30,000	\$ 30,000
001-20-51-515-53450	<u>Planning & Zoning Contract</u>	\$ 23,500	\$ 64,441	\$ 45,000	\$ 60,000
001-20-51-515-53490	<u>Cost Recovery Expenditure</u>	\$ 184,518	\$ 196,933	\$ 160,000	\$ 212,000
001-20-51-515-54960	<u>Legal Advertising</u>	\$ -	\$ -	\$ 9,500	\$ 9,500
	Sub Totals	\$ 239,007	\$ 325,039	\$ 258,500	\$ 336,500
Code Enforcement					
001-22-51-519-53150	<u>Special Magistrate</u>	\$ -	\$ 26,075	\$ 25,000	\$ 25,000
001-22-51-519-53400	<u>Other Services - Code</u>		\$ 2,250		\$ 3,000
001-22-51-511-54100	<u>Legal Advertising</u>			\$ 5,000	\$ 5,000
001-22-51-519-53430	<u>Code Compliance</u>	\$ 137,630	\$ 22,623	\$ 3,000	\$ -
001-22-51-519-53100	<u>Professional Services-Legal</u>		\$ 128,389	\$ 75,000	\$ 50,000
001-22-51-519-53101	<u>Professional Services-Expert Witness</u>				\$ 7,300
001-22-51-519-51200	<u>Regular Salaries</u>	\$ 344	\$ 45,419	\$ 91,780	\$ 112,000
001-22-51-519-51400	<u>Overtime</u>				
001-22-51-519-52100	<u>FICA Taxes</u>	\$ -	\$ 3,508	\$ 7,021	\$ 9,000
001-22-51-519-52200	<u>Retirement FRS</u>	\$ -	\$ 2,199	\$ 15,398	\$ 12,000
001-22-51-519-52300	<u>Health and Life Insurance</u>	\$ -	\$ 1,299	\$ 15,060	\$ -
001-22-51-519-52400	<u>Workers' Compensation</u>	\$ -		\$ 4,071	\$ 13,000
001-22-51-519-53110	<u>Professional Service-ADP</u>				\$ -
001-22-51-519-55210	<u>Fuel</u>				\$ 2,500

TOWN OF LOXAHATCHEE GROVES

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STATEMENT OF REVENUES & EXPENDITURES BY FUND

		FY 2022 Audited	FY 2023 Audited	FY 2024 Amended	FY 2025 Proposed
001-22-51-519-56400	<u>Machinery and Equipment</u>				
001-22-51-519-54680	<u>Vehicle Maintenance</u>				\$ 500
001-22-51-519-54000	<u>Travel</u>				\$ -
001-22-51-519-55500	<u>Education & Training</u>	\$ -	\$ -	\$ 1,000	\$ 1,000
001-22-51-519-54440	<u>Rental and Leases - Equip, Storage, etc</u>				\$ -
	Sub Totals	\$ 137,974	\$ 231,762	\$ 242,330	\$ 240,300
Communications & Technology					
001-10-51-511-54100	<u>Communication Services</u>				\$ -
001-12-51-511-54100	<u>Communication Services(Manager)</u>	\$ 50,399	\$ 25,454	\$ -	\$ -
001-12-51-512-54100	<u>Communication Services</u>	\$ 987	\$ -	\$ -	\$ -
001-14-51-513-54920	<u>Computer Services</u>	\$ 5,736	\$ 7,387	\$ -	\$ -
001-30-53-539-53400	<u>Other Services</u>	\$ 22,687	\$ 6,408	\$ -	\$ -
001-32-51-513-54920	<u>Other Current Charges -Computer Services (Hosting)</u>	\$ 20,144	\$ 40,852	\$ -	\$ -
001-32-51-519-54910	<u>Computer Hardware and Software</u>	\$ -	\$ -	\$ 30,000	\$ -
001-31-51-519-54922	<u>Computer Subscription Services</u>				\$ 45,000
001-32-51-519-54920	<u>Computer Services</u>	\$ 48,329	\$ 43,287	\$ 30,000	\$ -
001-32-51-519-54109	<u>Computer Services, Node (0), Office 365</u>				\$ 30,000
001-31-51-519-54103	<u>Cellular Services</u>			\$ 7,500	\$ 7,500
001-31-51-519-54105	<u>Website Costs</u>			\$ 20,000	\$ 20,000
001-31-51-519-54107	<u>Internet Service</u>			\$ 12,000	\$ 12,000
	Sub Totals	\$ 148,282	\$ 123,388	\$ 99,500	\$ 114,500
Public Safety					
001-26-52-521-53410	<u>Law Enforcement (PBSO)</u>	\$ 622,200	\$ 640,866	\$ 661,000	\$ 668,000
	Sub Totals	\$ 622,200	\$ 640,866	\$ 661,000	\$ 668,000
Non-departmental					
001-32-51-519-51949	<u>Other Operating Expenses</u>				\$ -
001-24-51-524-52400	<u>Worker's Compensation</u>				
001-32-51-519-53400	<u>Other Services--Janitorial & Maintenance</u>	\$ 19,307	\$ 18,662	\$ 20,000	\$ 20,000
001-32-51-519-54300	<u>Utilities</u>	\$ 6,760	\$ 8,159	\$ 10,000	\$ 11,000
001-32-51-519-54440	<u>Rental and Leases - Equip, Storage, etc</u>	\$ 5,572	\$ 7,427	\$ 13,000	\$ 13,000
001-32-51-519-54500	<u>Insurance</u>	\$ 78,571	\$ 75,944	\$ 90,000	\$ 108,000
001-32-51-519-54600	<u>Repair and Maintenance - Building</u>	\$ 3,352	\$ 4,391	\$ 10,000	\$ 10,000
001-32-51-519-54700	<u>Printing & Binding</u>				\$ -
001-32-51-539-53400	<u>Other Services</u>	\$ -	\$ 135	\$ -	
	Sub Totals	\$ 113,562	\$ 114,718	\$ 143,000	\$ 162,000
Other Agencies, Boards & Committees					
001-90-51-519-58220	<u>Loxahatchee Groves - CERT</u>			\$ 4,127	\$ -
001-32-51-519-58220	<u>Loxahatchee Groves - CERT</u>	\$ -	\$ -	\$ -	\$ -
	Sub Totals	\$ -	\$ -	\$ 4,127	\$ -
Capital Outlay					
001-90-51-519-56140	<u>Land</u>	\$ -	\$ -	\$ -	\$ -
001-90-51-519-56200	<u>Capital Outlay - Buildings</u>	\$ 20,841	\$ -	\$ -	\$ -
	Sub Totals	\$ 20,841	\$ -	\$ -	\$ -
Contingency					
001-90-51-519-59990	<u>Contingency</u>				\$ -
	Sub Totals	\$ 20,841	\$ -	\$ -	\$ -

TOWN OF LOXAHATCHEE GROVES

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FY25 Budget Workbook: Version 1 for Budget Workshop TBD

STATEMENT OF REVENUES & EXPENDITURES BY FUND

		FY 2022 Audited	FY 2023 Audited	FY 2024 Amended	FY 2025 Proposed
Transfers					
001-90-51-519-59101	<u>Transfer to Transportation Fund</u>	\$ -	\$ -	\$ -	\$ -
001-90-51-519-59305	<u>Transfer to C.I.P Fund</u>				\$ -
001-90-58-581-59405	<u>Transfer to Solid Waste Fund</u>	\$ 47,650	\$ 135,365	\$ 118,000	\$ -
001-90-58-581-59000	<u>Transfer to Fund Balance</u>		\$ -	\$ 61,328	\$ -
001-90-58-581-59101	<u>Transfer to Transportation Fund</u>	\$ -	\$ -	\$ -	\$ -
001-90-58-581-59103	<u>Transfer to L.O.S.T Fund</u>	\$ -	\$ -	\$ -	\$ -
001-90-58-581-59104	<u>Transfer to Roads and Drainage</u>	\$ -	\$ 264,000	\$ -	\$ 221,000
001-90-58-581-59305	<u>Transfer to C.I.P Fund</u>	\$ 1,392,124	\$ 416,754	\$ 1,202,853	\$ 569,000
Sub Totals		\$ 1,439,774	\$ 816,119	\$ 1,382,181	\$ 790,000
Total Expenses		\$ 4,189,720	\$ 3,757,626	\$ 4,230,567	\$ 4,261,800
NET SURPLUS/(DEFICIT)		\$ (796,221)	\$ (72,936)	\$ -	\$ -
					\$ -

TOWN OF LOXAHATCHEE GROVES

Item 1.

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FY25 Budget Workbook: Version 1 for Budget Workshop TBD

STATEMENT OF REVENUES & EXPENDITURES BY FUND

		FY 2022 Audited	FY 2023 Audited	FY 2024 Amended	FY 2025 Proposed
101 - Transporation Fund					
REVENUES					
Intergovernmental					
101-01-31-312-34100	<u>1st Local option Fuel Tax (6c)</u>	\$ 272,057	\$ 278,595	\$ 278,836	\$ 268,000
101-01-31-312-34200	<u>2nd Local Option Fuel Tax(5c)</u>	\$ 124,050	\$ 126,718	\$ 127,550	\$ 128,000
101-01-33-335-33500	<u>FEMA</u>				
101-01-36-361-36110	<u>Interest</u>				\$ 4,000
	Sub Totals	\$ 396,107	\$ 405,313	\$ 406,386	\$ 400,000
Miscellaneous					
101-01-36-366-36991	<u>Contributions & Donations - Private Sources</u>				
	Sub Totals	\$ -	\$ -	\$ -	\$ -
Transfers					
101-01-38-381-38100	<u>Transfer from Fund Balance</u>				
101-01-38-381-38110	<u>Contribution from General Fund</u>				
101-01-38-381-38135	<u>Transfer from CIP Fund</u>				
	Sub Totals	\$ -	\$ -	\$ -	\$ -
Non-Revenues/Other Sources					
101-01-38-384-38410	<u>Debt Proceeds</u>				
	Sub Totals	\$ -	\$ -	\$ -	\$ -
	Total Revenues	\$ 396,107	\$ 405,313	\$ 406,386	\$ 400,000
EXPENSES					
Transportation					
101-40-54-541-54670	<u>Traffic Control Signs 6c</u>				
101-40-54-541-54680	<u>Town Roads Maintence 6c</u>				
101-40-54-541-54690	<u>District Road Maintence</u>				
	Sub Totals	\$ -	\$ -	\$ -	\$ -
Capital Outlay					
101-40-54-541-56310	<u>Roads & Streets - New Construction - 5c</u>				
101-40-54-541-56312	<u>Special Projects</u>				
101-40-54-541-56320	<u>Roads & Streets - New Construction - 5c</u>				
	Sub Totals	\$ -	\$ -	\$ -	\$ -
Debt Service					
101-40-54-541-57101	<u>Principal</u>				
101-40-54-541-57201	<u>Interest</u>				
101-40-54-541-57301	<u>Other Debt Service Costs</u>				
	Sub Totals	\$ -	\$ -	\$ -	\$ -
Transfers					
101-40-58-581-59000	<u>Transfer to General Fund</u>				
101-40-58-581-59103	<u>Transfer to L.O.S.T fund</u>				
101-40-58-581-59105	<u>Transfer to Roads & Drainage Fund</u>	\$ 272,037	\$ 277,000	\$ 278,836	\$ 268,000
101-40-58-581-59305	<u>Transfer to C.I.P Fund</u>	\$ 171,700	\$ 225,337	\$ 127,550	\$ 132,000
101-40-58-581-59405	<u>Transfer to Solid Waste Fund</u>				
101-40-58-581-59935	<u>Transfer to Fund Balance 5c</u>				
101-40-58-581-59936	<u>Transfer to Fund Balance 6c</u>				
	Sub Totals	\$ 443,737	\$ 502,337	\$ 406,386	\$ 400,000
	Total Expenses	\$ 443,737	\$ 502,337	\$ 406,386	\$ 400,000
	NET SURPLUS/(DEFICIT)		\$ (97,024)		\$ -
					\$ -

TOWN OF LOXAHATCHEE GROVES

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STATEMENT OF REVENUES & EXPENDITURES BY FUND

		FY 2022 Audited	FY 2023 Audited	FY 2024 Amended	FY 2025 Proposed
103 - Local Option Sales Tax (L.O.S.T) Fund					
REVENUES					
Intergovernmental					\$ -
103-01-31-312-31260	<u>Sales Tax Infrastructure</u>	\$ 315,075	\$ 330,728	\$ 334,000	\$ 329,800
103-01-36-361-36110	<u>Interest</u>				\$ 6,500
	Sub Totals	\$ 315,075	\$ 330,728	\$ 334,000	\$ 336,300
Transfers					
103-01-31-381-38100	<u>Transfer from Fund Balance</u>				\$ 47,000
	Sub Totals	\$ -	\$ -	\$ -	\$ 47,000
103-14-36-361-36110	<u>Interest for FMIVT</u>				
	Total Revenues	\$ 315,075	\$ 330,728	\$ 334,000	\$ 383,300
EXPENSES					
Debt Service					
103-42-54-541-56130	<u>Roads, Streets & Drainage - New Construction</u>				
	Sub Totals	\$ -	\$ -	\$ -	\$ -
Transfers					
103-40-58-581-59305	<u>Transfer to C.I.P Fund</u>	\$ -	\$ 670,307	\$ 334,000	\$ 383,300
103-01-31-381-59000	<u>Transfer to Fund Balance</u>				
	Sub Totals	\$ -	\$ 670,307	\$ 334,000	\$ 383,300
	Total Expenses	\$ -	\$ 670,307	\$ 334,000	\$ 383,300
	NET SURPLUS/(DEFICIT)	\$ 315,075	\$ (339,579)	\$ -	\$ -

TOWN OF LOXAHATCHEE GROVES

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STATEMENT OF REVENUES & EXPENDITURES BY FUND

		FY 2022 Audited	FY 2023 Audited	FY 2024 Amended	FY 2025 Proposed
105 - Roads & Drainage Fund					
REVENUES					
Assessments					
105-01-32-325-32510	<u>Other Assesments--Sod Farm</u>	\$ -	\$ 5,115	\$ 30,000	\$ 30,000
105-01-32-325-32515	<u>Road Debt Assessment</u>				
105-01-32-325-32520	<u>Road and Canal Maintenance Assessment</u>	\$ 1,552,960	\$ 1,549,295	\$ 1,560,164	\$ 1,950,250
105-01-32-325-32522	<u>Discount Fees</u>	\$ (50,546)	\$ (49,759)	\$ (62,407)	\$ (78,000)
105-01-32-325-32530	<u>Excess Fees - Maintence</u>				
	<u>ARPA</u>				
105-01-32-325-36990	<u>Other Assessments - PBCSB</u>	\$ -	\$ -	\$ 3,000	\$ 3,000
	Sub Totals	\$ 1,502,414	\$ 1,504,651	\$ 1,530,757	\$ 1,905,250
Investment Income					
105-01-32-325-34600	<u>Investment Earnings Floridian</u>				
105-01-36-361-36110	<u>Interest-Assessments</u>				\$ 2,000
105-01-36-361-36111	<u>Interest</u>				\$ 16,250
105-01-36-361-36112	<u>Interest (PBC)</u>				
105-01-36-361-36113	<u>Interest (SunTrust)</u>				
105-01-36-361-36114	<u>Interest (Suntrust MM)</u>				
105-01-36-361-36115	<u>Interest (Bank United P)</u>				
105-01-36-361-36116	<u>Interest (Bank United NPF)</u>				
105-01-36-361-36117	<u>Interest (Floridian)</u>				
105-01-36-361-36118	<u>Interest (FCB MM)</u>				
	Sub Totals	\$ -	\$ -	\$ -	\$ 18,250
Miscellaneous					
105-01-36-364-36400	<u>Sales - Equipment/Materials</u>				
105-01-33-330-33000	<u>Intergovernmental Revenue</u>				
105-01-36-369-36990	<u>Miscellaneous Revenue</u>	\$ 35,233	\$ 28,115	\$ 5,000	\$ 20,000
105-01-36-366-36991	<u>Contributions & Donations - Private Sources</u>				
	<u>USE OF ARPA FUNDS</u>				
	Sub Totals	\$ 35,233	\$ 28,115	\$ 5,000	\$ 20,000
Transfers					
105-01-38-381-38000	<u>Transfer from General Fund</u>				\$ 221,000
105-01-38-381-38111	<u>Transfer from Transportation Fund</u>	\$ 272,037	\$ 277,000	\$ 278,836	\$ 268,000
	<u>Transfer from fund Balance</u>			\$ 945,041	
	Sub Totals	\$ 272,037	\$ 277,000	\$ 1,223,877	\$ 489,000
	Total Revenues	\$ 1,809,684	\$ 1,809,766	\$ 2,759,634	\$ 2,432,500

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STATEMENT OF REVENUES & EXPENDITURES BY FUND

	FY 2022 Audited	FY 2023 Audited	FY 2024 Amended	FY 2025 Proposed
EXPENSES				\$ -
Physical Environment-Staffing				
105-50-53-538-51200 <u>Regular Salaries</u>	\$ 402,816	\$ 446,646	\$ 575,068	\$ 590,000
105-50-53-538-51400 <u>Overtime</u>	\$ 31,223	\$ 20,696	\$ 18,500	\$ 15,000
105-50-53-538-51500 <u>Special Pay</u>	\$ 6,515	\$ 3,656	\$ 6,000	\$ 4,000
105-50-53-538-51520 <u>Fringe Benefits</u>				
105-50-53-538-52100 <u>FICA Taxes & Medicare</u>	\$ 31,358	\$ 35,449	\$ 43,993	\$ 45,000
105-50-53-538-52200 <u>Retirement FRS</u>	\$ 73,531	\$ 75,908	\$ 134,192	\$ 101,000
105-50-53-538-52300 <u>Health and Life Insurance</u>	\$ 46,886	\$ 43,313	\$ 58,925	\$ 100,000
105-50-53-538-52400 <u>Worker's Compensation</u>	\$ 14,463	\$ 22,671	\$ 27,792	\$ 64,000
105-50-53-538-51201 <u>Salaries--Canal Bank Crew</u>			\$ 114,400	\$ 170,000
105-50-53-538-51401 <u>Overtime--Canal Bank Crew</u>			\$ -	\$ 10,000
<u>On call Pay - Canal Bank Crew</u>				\$ 2,000
105-50-53-538-52101 <u>FICA Taxes & Medicare--Canal Bank Crew</u>			\$ 8,751	\$ 13,000
105-50-53-538-52201 <u>Retirement FRS--Canal Bank Crew</u>			\$ 19,193	\$ 23,000
105-50-53-538-52301 <u>Health and Life Insurance--Canal Bank Crew</u>			\$ 12,604	\$ 37,000
105-50-53-538-52401 <u>Worker's Compensation--Canal Bank Crew</u>			\$ 8,995	\$ 19,000
Sub Totals	\$ 606,792	\$ 648,339	\$ 1,028,413	\$ 1,193,000
Physical Environment-Professional Services				
105-50-53-538-53100 <u>Professional Service - Engineering & Legal</u>				
105-50-53-538-53102 <u>Professional Service - Drug Test</u>	\$ 2,165	\$ 639	\$ 2,000	\$ 2,000
105-50-53-538-53105 <u>Professional Service- Land Surveying</u>				\$ -
105-50-53-538-53110 <u>Professional Service-Paychex</u>				\$ -
105-50-53-538-53160 <u>Professional Service - Legal</u>				\$ -
<u>Accounting & Internal Audit Services</u>				\$ -
105-50-53-538-53200 <u>Independent Annual Audit Services</u>	\$ 18,881	\$ 14,019	\$ 25,000	\$ 25,000
105-50-53-538-53400 <u>Canal bank maintenance, non-capital</u>	\$ 49,658	\$ 47,283	\$ 55,000	\$ 60,000
105-50-53-538-53480 <u>Other Services - PBC Admin Fee</u>	\$ 17,154	\$ (1,106)	\$ 15,602	\$ 16,000
105-50-54-541-53400 <u>Engineering</u>			\$ 40,000	\$ 50,000
Sub Totals	\$ 87,858	\$ 60,835	\$ 137,602	\$ 153,000
Physical Environment-O&M Canals				
105-50-53-538-53834 <u>Canal Maintenance Service</u>				
105-50-53-538-54600 <u>Repair and Maintenance Service- Canal</u>		\$ 2,468		
105-50-53-538-54680 <u>Repair and Maintenance Svc -</u>	\$ 62,776	\$ 80,452	\$ 50,000	\$ 94,000
105-50-53-538-54970 <u>Other Current Charges - Permits</u>	\$ -	\$ -	\$ -	\$ -
105-50-53-538-54980 <u>Other Current Charges - Miscellaneous</u>	\$ 6,535	\$ 2,389	\$ 2,000	\$ 10,000
105-50-53-538-55210 <u>Fuel</u>	\$ 44,412	\$ 37,458	\$ 47,276	\$ 50,000
105-50-53-538-55220 <u>Lubricants</u>	\$ 2,789	\$ 368	\$ 4,000	\$ -
105-50-53-538-56400 <u>Machinery and Equipment</u>	\$ 315,198	\$ 254,182	\$ -	\$ -
Sub Totals	\$ 431,710	\$ 377,317	\$ 103,276	\$ 154,000
Physical Environment-O&M Roads				
105-50-54-541-54670 <u>Traffic Control Signs</u>	\$ 10,597	\$ 6,005	\$ 28,996	\$ 70,000
105-50-54-541-54680 <u>Repair and Maintenance - Machinery</u>	\$ 48,448	\$ 42,093	\$ 40,000	\$ -
105-50-54-541-55200 <u>Operating Supplies</u>	\$ 12,899	\$ 23,305	\$ 17,323	\$ 25,000
105-50-54-541-55300 <u>Road Materials & Supplies</u>	\$ 106	\$ 17,040	\$ 15,000	\$ 25,000
105-50-54-541-55310 <u>Road Maintence and Service</u>	\$ 11,186	\$ 244,379	\$ 287,500	\$ 225,000
Sub Totals	\$ 83,236	\$ 332,822	\$ 388,819	\$ 345,000
Communications & Technology				
105-50-53-538-54910 <u>Computer hardware & Software</u>	\$ 2,716	\$ 10,794	\$ 20,000	\$ 30,000
105-50-53-538-54100 <u>Communication Services</u>	\$ 18,218	\$ 24,725	\$ 24,000	\$ 25,000
Sub Totals	\$ 20,934	\$ 35,519	\$ 44,000	\$ 55,000

TOWN OF LOXAHATCHEE GROVES

Item 1.

Proposed 2024-2025 Fiscal Year Budget (FY25)

FY25 Budget Workbook: Version 1 for Budget Workshop TBD

STATEMENT OF REVENUES & EXPENDITURES BY FUND

		FY 2022 Audited	FY 2023 Audited	FY 2024 Amended	FY 2025 Proposed
Non-departmental					
105-50-53-538-54440	<u>Rental and Leases - Equip. Storage, etc</u>	\$ 79,695	\$ 106,757	\$ 303,000	\$ 235,000
105-50-54-541-54440	<u>Rental and Leases - Equip. Storage, etc</u>	\$ 2,152	\$ 15,835	\$ 12,333	\$ -
105-50-53-538-54700	<u>Printing & Binding</u>	\$ -	\$ -	\$ -	\$ -
105-50-53-538-54900	<u>Other Current Charges</u>	\$ -	\$ -	\$ -	\$ -
105-50-53-538-54901	<u>Indirect Cost Allocations</u>	\$ 172,500	\$ 172,500	\$ 172,500	\$ 172,500
105-50-53-538-54930	<u>Election Expense</u>	\$ -	\$ -	\$ -	\$ -
105-50-53-538-54960	<u>Legal Advertising</u>	\$ -	\$ -	\$ -	\$ -
105-50-53-538-54500	<u>Insurance</u>	\$ 52,550	\$ 63,215	\$ 60,000	\$ 75,000
105-50-53-538-54000	<u>Travel</u>				\$ -
105-50-53-538-54200	<u>Postage and Freight</u>	\$ 110	\$ 95	\$ -	\$ -
105-50-53-538-54300	<u>Utilities Services</u>	\$ 12,969	\$ 13,830	\$ 14,000	\$ 21,000
105-50-53-538-54990	<u>Bank Charges</u>	\$ -	\$ 45	\$ -	\$ -
105-50-53-538-54999	<u>Closing Bank Accounts</u>	\$ -	\$ -	\$ -	\$ -
105-50-53-538-55100	<u>Office Supplies</u>	\$ 1,920	\$ 5,001	\$ 1,000	\$ 2,000
105-50-53-538-55400	<u>Books, Publications, Subscriptions</u>	\$ 117	\$ 399	\$ 2,000	\$ 6,000
105-50-53-538-55500	<u>Training</u>	\$ 889	\$ 1,114	\$ 2,000	\$ 16,000
105-50-54-541-55500	<u>Education & Training</u>	\$ 720	\$ 275	\$ 1,000	\$ -
105-50-54-541-55400	<u>Books, Publications, Subscriptions</u>	\$ 214	\$ 1,361	\$ -	\$ -
	Sub Totals	\$ 323,836	\$ 380,427	\$ 567,833	\$ 527,500
Capital Outlay					
105-50-53-538-56100	<u>Right of Way Deed</u>				\$ -
	Sub Totals	\$ -	\$ -	\$ -	\$ -
Debt Service					
105-50-53-538-57101	<u>Principal</u>	\$ 52,574	\$ 100,726	\$ -	\$ -
105-50-54-541-57101	<u>Principal</u>	\$ -	\$ -	\$ -	\$ -
105-50-53-538-57200	<u>Loan Payment</u>	\$ -	\$ -	\$ -	\$ -
105-50-53-538-57201	<u>Interest Expense</u>	\$ 2,852	\$ 3,721	\$ -	\$ -
105-50-54-541-57201	<u>Interest Expense</u>	\$ -	\$ -	\$ -	\$ -
105-50-53-538-57210	<u>Loan Interest Expense</u>	\$ -	\$ -	\$ -	\$ -
105-50-54-541-57301	<u>Other debt service costs</u>	\$ 3,000	\$ -	\$ 5,000	\$ 5,000
105-50-53-538-57220	<u>Capital Leases Principal</u>	\$ -	\$ -	\$ -	\$ -
	Sub Totals	\$ 58,426	\$ 104,447	\$ 5,000	\$ 5,000
Transfers					
105-50-54-541-59000	<u>Transfer to Fund Balance</u>				
105-50-54-541-59001	<u>Transfer to CIP</u>	\$ -	\$ -	\$ 484,691	\$ -
105-50-53-538-53891	<u>Transfer from Revenue</u>				
	Sub Totals	\$ -	\$ -	\$ 484,691	\$ -
	Total Expenses	\$ 1,612,792	\$ 1,939,706	\$ 2,759,634	\$ 2,432,500
	NET SURPLUS/(DEFICIT)	\$ 196,892	\$ (129,940)	\$ -	\$ -
					\$ -

TOWN OF LOXAHATCHEE GROVES

Item 1.

Proposed 2024-2025 Fiscal Year Budget (FY25)

FY25 Budget Workbook: Version 1 for Budget Workshop TBD

STATEMENT OF REVENUES & EXPENDITURES BY FUND

		FY 2022 Audited	FY 2023 Audited	FY 2024 Amended	FY 2025 Proposed
305 - Capital Improvement Project (C.I.P) Fund					
REVENUES					
Intergovernmental					
305-01-33-337-33700	<u>Local Gov't Unit Grant - Physical Environment</u>	\$ -	\$ -	\$ 750,000	\$ 750,000
305-01-33-337-33701	<u>Resiliency Grant</u>	\$ -	\$ 126,459	\$ 250,000	\$ -
	Sub Totals	\$ -	\$ 126,459	\$ 250,000	\$ 750,000
Miscellaneous					
305-01-36-366-36991	<u>Contributions & Donations - Private Sources</u>				
	Sub Totals	\$ -	\$ -	\$ -	\$ -
Transfers					
	<u>2024 Carryforward</u>				
305-01-38-381-38100	<u>Transfer from Fund Balance</u>	\$ -	\$ -	\$ 664,549	\$ 420,000
305-01-38-381-38110	<u>Contribution from General Fund</u>	\$ 1,392,124	\$ 776,547	\$ 1,202,853	\$ 569,000
305-01-38-381-38111	<u>Contributions from Transportation Fund</u>	\$ 171,700	\$ 225,337	\$ 127,550	\$ 132,000
305-01-38-381-38112	<u>Contributions from Surtax Fund</u>	\$ -	\$ 670,307	\$ 334,000	\$ 383,300
305-01-38-381-38113	<u>Contributions from ROAD AND DRAINAGE</u>				
305-01-33-337-33750	<u>USE OF ARPA FUNDS</u>				
	Sub Totals	\$ 1,563,824	\$ 1,672,191	\$ 2,328,952	\$ 1,504,300
	Total Revenues	\$ 1,563,824	\$ 1,798,650	\$ 2,578,952	\$ 2,254,300
EXPENSES					
Capital Outlay					
Various	Road Paving Plan (overlay program)				\$ 727,300
Various	Road Rock Plan (rebuilding of road beds)				\$ 87,000
Various	Stormwater/Roadway Drainage improvements				
Various	Specific Maintenance Projects				\$ 35,000
Various	Swales and Culverts				\$ 640,000
Various	Specific Culverts				\$ 360,000
Various	Repair and Maintenance of Canals				\$ 200,000
Various	Trails System				\$ 20,000
Various	Traffic Calming				\$ 100,000
	PW Building				\$ 10,000
	Conversion of Town Hall to EOC				\$ 75,000
	Total Expenditures	\$ -	\$ -	\$ -	\$ 2,254,300

TOWN OF LOXAHATCHEE GROVES

Item 1.

Proposed 2024-2025 Fiscal Year Budget (FY25) FY25 Budget Workbook: Version 1 for Budget Workshop TBD

STATEMENT OF REVENUES & EXPENDITURES BY FUND

		FY 2022 Audited	FY 2023 Audited	FY 2024 Amended	FY 2025 Proposed
405 - Solid Waste					
REVENUES					
Assessments					
405-01-32-325-32520	<u>Solid Waste Assessments</u>	\$ 679,090	\$ 603,886	\$ 604,400	\$ 676,800
405-01-32-325-32522	<u>Discount Fees</u>	\$ (21,883)	\$ (19,233)	\$ (24,176)	\$ (27,000)
	Sub Totals	\$ 657,207	\$ 584,653	\$ 580,224	\$ 649,800
Intergovernmental					
405-01-33-331-33134	<u>FEMA</u>	\$ -	\$ -	\$ -	\$ -
405-01-34-331-33134	<u>FEMA</u>	\$ (675)	\$ -	\$ -	\$ -
405-01-34-343-34300	<u>SWA Recycling Income</u>	\$ 2,404	\$ -	\$ 500	\$ 500
	Sub Totals	\$ 1,729	\$ -	\$ 500	\$ 500
Investment Income					
405-01-36-361-36110	<u>Interest</u>	\$ 1,284	\$ 1,040	\$ 500	\$ 7,800
	Sub Totals	\$ 1,284	\$ 1,040	\$ 500	\$ 7,800
Transfers					
405-01-38-381-38100	<u>Transfer from Fund Balance</u>	\$ -	\$ -	\$ -	\$ 61,900
405-01-38-381-38110	<u>Contribution from General Fund</u>	\$ 47,650	\$ 135,365	\$ 118,000	\$ -
405-01-38-381-38135	<u>Transfer from CIP Fund</u>	\$ -	\$ -	\$ -	\$ -
	Sub Totals	\$ 47,650	\$ 135,365	\$ 118,000	\$ 61,900
	Total Revenues	\$ 707,870	\$ 721,058	\$ 699,224	\$ 720,000
EXPENSES					
Solid Waste Collection					
405-70-53-534-53401	<u>Contractual Waste Oversight</u>	\$ -	\$ -	\$ -	\$ -
405-70-53-534-53409	<u>Other Sanitation Service</u>	\$ 17,603	\$ 6,408	\$ 10,000	\$ 20,000
405-70-53-534-53440	<u>Other Services - Solid Waste Contractor</u>	\$ 648,904	\$ 708,666	\$ 682,804	\$ 692,000
	Sub Totals	\$ 666,507	\$ 715,074	\$ 692,804	\$ 712,000
Non-departmental					
405-70-53-534-53480	<u>PBC Admin Fee 1%</u>	\$ 6,696	\$ (999)	\$ 6,044	\$ 8,000
405-70-53-534-54200	<u>Postage and Freight</u>	\$ -	\$ 36	\$ -	\$ -
405-70-53-534-54960	<u>Other Services - Legal Advertising</u>	\$ -	\$ -	\$ -	\$ -
405-70-53-538-55200	<u>Operating Supplies</u>	\$ -	\$ -	\$ -	\$ -
	Sub Totals	\$ 6,696	\$ (963)	\$ 6,044	\$ 8,000
Contingency					
405-70-53-534-59990	<u>Contingency</u>	\$ -	\$ -	\$ -	\$ -
	Sub Totals	\$ -	\$ -	\$ -	\$ -
Transfers					
405-70-58-581-59000	<u>Transfer to Fund Balance</u>	\$ -	\$ -	\$ 376	\$ -
405-70-58-581-59001	<u>Transfer to General Fund</u>	\$ -	\$ -	\$ -	\$ -
405-70-58-581-59101	<u>Transfer to Transportation Fund</u>	\$ -	\$ -	\$ -	\$ -
405-70-58-581-59103	<u>Transfer to L.O.S.T Fund</u>	\$ -	\$ -	\$ -	\$ -
405-70-58-581-59305	<u>Transfer to C.I.P Fund</u>	\$ -	\$ -	\$ -	\$ -
	Sub Totals	\$ -	\$ -	\$ 376	\$ -
	Total Expenses	\$ 673,203	\$ 714,111	\$ 699,224	\$ 720,000
	NET SURPLUS/(DEFICIT)	\$ 34,667	\$ 6,947	\$ -	\$ -

\$ -

Assessment v Millage Breakeven Comparison

<u>Taxable Value</u>	<u>Millage</u>	<u>Revenue</u>	<u>Units</u>	<u>Assessment</u>	<u>Revenues</u>	<u>Total Revenue</u>	
\$ 605,888,188	\$ 3.00	\$ 1,726,781	7,800.22	\$ 250.00	\$ 1,852,553	\$ 3,579,335	<i>Breakeven (3 mills and \$250 per proposed draft budget)</i>
\$ 605,888,188	\$ 3.10	\$ 1,784,341	7,800.22	\$ 242.50	\$ 1,796,977	\$ 3,581,318	
\$ 605,888,188	\$ 3.20	\$ 1,841,900	7,800.22	\$ 234.50	\$ 1,737,695	\$ 3,579,595	
\$ 605,888,188	\$ 3.30	\$ 1,899,459	7,800.22	\$ 227.00	\$ 1,682,118	\$ 3,581,578	
\$ 605,888,188	\$ 3.40	\$ 1,957,019	7,800.22	\$ 219.00	\$ 1,622,837	\$ 3,579,856	
\$ 605,888,188	\$ 3.50	\$ 2,014,578	7,800.22	\$ 211.00	\$ 1,563,555	\$ 3,578,133	
\$ 605,888,188	\$ 3.60	\$ 2,072,138	7,800.22	\$ 204.00	\$ 1,511,684	\$ 3,583,821	
\$ 605,888,188	\$ 3.65	\$ 2,100,917	7,800.22	\$ 200.00	\$ 1,482,043	\$ 3,582,960	<i>Breakeven w millage increase to 3.65 & stay at \$200</i>
\$ 605,888,188	\$ 3.70	\$ 2,129,697	7,800.22	\$ 196.00	\$ 1,452,402	\$ 3,582,099	
\$ 605,888,188	\$ 3.80	\$ 2,187,256	7,800.22	\$ 188.00	\$ 1,393,120	\$ 3,580,377	
\$ 605,888,188	\$ 3.90	\$ 2,244,816	7,800.22	\$ 180.50	\$ 1,337,544	\$ 3,582,359	
\$ 605,888,188	\$ 4.00	\$ 2,302,375	7,800.22	\$ 172.50	\$ 1,278,262	\$ 3,580,637	<i>Breakeven w millage increase to 4 mills & drop to \$172.35</i>

Table comparing tax if assessment increase of \$50 per acre v increase of millage by 1.0 mil

Classification	2023 Taxable Value	\$200/Acre Tax	\$250/Acre Tax	\$50/Acre Increase	3Mill Taxes	4 Mill Taxes	1 Mill Increase
Homestead	\$ 432,036	\$ 1,000	\$ 1,250	\$ 250	\$ 1,296	\$ 1,728	\$ 432
Homestead	\$ 224,554	\$ 1,000	\$ 1,250	\$ 250	\$ 674	\$ 899	\$ 225
Homestead	\$ 177,651	\$ 1,000	\$ 1,250	\$ 250	\$ 533	\$ 711	\$ 178
Homestead	\$ 148,737	\$ 444	\$ 555	\$ 111	\$ 446	\$ 595	\$ 149
Homestead	\$ 267,249	\$ 2,000	\$ 2,500	\$ 500	\$ 802	\$ 1,069	\$ 267
Homestead	\$ 129,979	\$ 200	\$ 250	\$ 50	\$ 390	\$ 520	\$ 130
Homestead	\$ 93,773	\$ 200	\$ 250	\$ 50	\$ 281	\$ 375	\$ 94
Homestead	\$ 181,016	\$ 1,042	\$ 1,303	\$ 261	\$ 543	\$ 724	\$ 181
Homestead	\$ 524,424	\$ 1,206	\$ 1,508	\$ 302	\$ 1,573	\$ 2,097	\$ 524
Investment	\$ 168,556	\$ 1,043	\$ 1,304	\$ 261	\$ 506	\$ 675	\$ 169
Homestead	\$ 278,099	\$ 200	\$ 250	\$ 50	\$ 834	\$ 1,112	\$ 278
Homestead	\$ 52,754	\$ 200	\$ 250	\$ 50	\$ 158	\$ 211	\$ 53
Homestead	\$ 974,186	\$ 1,500	\$ 1,875	\$ 375	\$ 2,922	\$ 3,896	\$ 974
Homestead	\$ 961,267	\$ 1,044	\$ 1,305	\$ 261	\$ 2,884	\$ 3,845	\$ 961
Investment	\$ 942,308	\$ 2,000	\$ 2,500	\$ 500	\$ 2,827	\$ 3,769	\$ 942
Investment	\$ 494,000	\$ 1,000	\$ 1,250	\$ 250	\$ 1,482	\$ 1,976	\$ 494
Investment	\$ 281,738	\$ 412	\$ 515	\$ 103	\$ 845	\$ 1,127	\$ 282
Investment	\$ 360,665	\$ 1,000	\$ 1,250	\$ 250	\$ 1,082	\$ 1,443	\$ 361
Investment	\$ 855,172	\$ 298	\$ 373	\$ 75	\$ 2,566	\$ 3,421	\$ 855
Commercial	\$ 2,279,818	\$ 227	\$ 284	\$ 57	\$ 6,839	\$ 9,119	\$ 2,280
Commercial	\$ 13,364,317	\$ 1,643	\$ 2,054	\$ 411	\$ 40,093	\$ 53,457	\$ 13,364
Commercial	\$ 4,669,052	\$ 688	\$ 860	\$ 172	\$ 14,007	\$ 18,676	\$ 4,669
Commercial	\$ 1,840,043	\$ 200	\$ 250	\$ 50	\$ 5,520	\$ 7,360	\$ 1,840
Commercial	\$ 2,135,288	\$ 200	\$ 250	\$ 50	\$ 6,406	\$ 8,541	\$ 2,135
Commercial	\$ 973,484	\$ 212	\$ 265	\$ 53	\$ 2,920	\$ 3,893	\$ 973
Commercial	\$ 1,121,768	\$ 490	\$ 613	\$ 123	\$ 3,365	\$ 4,487	\$ 1,122
Commercial	\$ 1,864,715	\$ 200	\$ 250	\$ 50	\$ 5,594	\$ 7,459	\$ 1,865
Commercial	\$ 846,321	\$ 200	\$ 250	\$ 50	\$ 2,539	\$ 3,385	\$ 846
Commercial	\$ 2,872,176	\$ 1,179	\$ 1,474	\$ 295	\$ 8,617	\$ 11,489	\$ 2,872
Commercial	\$ 4,251,489	\$ 986	\$ 1,233	\$ 247	\$ 12,754	\$ 17,005	\$ 4,251
Commercial	\$ 1,387,462	\$ 1,835	\$ 2,294	\$ 459	\$ 4,162	\$ 5,549	\$ 1,387
Non Profit	\$ -	\$ 2,000	\$ 2,500	\$ 500	\$ -	\$ -	\$ -

TOTAL TAX BILL CHANGE

\$50 increase (\$250/3 mills)	1 Mill increase (\$200/4 mills)	Difference
\$ 2,546	\$ 2,728	\$ 182
\$ 1,924	\$ 1,899	\$ (25)
\$ 1,783	\$ 1,711	\$ (72)
\$ 1,001	\$ 1,039	\$ 38
\$ 3,302	\$ 3,069	\$ (233)
\$ 640	\$ 720	\$ 80
\$ 531	\$ 575	\$ 44
\$ 1,846	\$ 1,766	\$ (80)
\$ 3,081	\$ 3,303	\$ 223
\$ 1,810	\$ 1,718	\$ (92)
\$ 1,084	\$ 1,312	\$ 228
\$ 408	\$ 411	\$ 3
\$ 4,797	\$ 5,396	\$ 599
\$ 4,189	\$ 4,889	\$ 700
\$ 5,327	\$ 5,769	\$ 442
\$ 2,732	\$ 2,976	\$ 244
\$ 1,360	\$ 1,539	\$ 179
\$ 2,332	\$ 2,443	\$ 111
\$ 2,939	\$ 3,719	\$ 781
\$ 7,123	\$ 9,346	\$ 2,223
\$ 42,147	\$ 55,100	\$ 12,954
\$ 14,867	\$ 19,364	\$ 4,497
\$ 5,770	\$ 7,560	\$ 1,790
\$ 6,656	\$ 8,741	\$ 2,085
\$ 3,185	\$ 4,105	\$ 920
\$ 3,978	\$ 4,977	\$ 999
\$ 5,844	\$ 7,659	\$ 1,815
\$ 2,789	\$ 3,585	\$ 796
\$ 10,091	\$ 12,668	\$ 2,578
\$ 13,987	\$ 17,991	\$ 4,005
\$ 6,456	\$ 7,384	\$ 929
\$ 2,500	\$ 2,000	\$ (500)

Town of Loxahatchee

Budget to Actual

July 31, 2024

Item 1.

001 - General Fund

REVENUES

		July	YTD Through July 31	Budgeted	Balance	FY24 % Used Thru 7/31/24	FY23 % Used Thru 7/31/23
001-01-31-311-31000	Ad Valorem Taxes	\$75,453	\$1,524,386	\$1,502,208	(\$22,178)	101.48%	101.97%
001-01-31-314-31410	Electric Utility Tax	\$39,460	\$328,024	\$391,000	\$62,976	83.89%	82.06%
001-01-31-314-31440	Gas Utility Tax Metered	\$0	\$0	\$0	\$0	NA	#N/A
001-01-31-314-31480	Utility Service Tax- Propane	\$1,436	\$17,497	\$11,000	(\$6,497)	159.06%	81.42%
001-01-31-315-31500	Communication Services	\$7,875	\$70,099	\$94,000	\$23,901	74.57%	76.62%
001-01-31-316-31600	Local Business Tax	\$14,267	\$87,793	\$100,000	\$10,032	87.79%	104.21%
001-01-32-323-32310	FPL Franchise Fee	\$28,635	\$221,159	\$310,000	\$88,841	71.34%	79.05%
001-01-32-323-32330	PBC Water Utility Franchise	\$2,092	\$35,651	\$30,000	(\$7,482)	118.84%	144.04%
001-01-32-323-32360	PBC Sewer Utility Franchise	\$1,236	\$10,418	\$0	(\$11,620)	NA	0.00%
001-01-32-323-32370	Solid Waste Franchise	\$14,475	\$157,680	\$190,000	\$145,120	82.99%	90.67%
001-01-32-323-32390	Hauler's Franchise Fee	\$0	\$2,938	\$6,800	\$3,286	43.21%	129.56%
001-01-32-329-32900	Building Permits	\$200	\$234,192	\$200,000	(\$34,442)	117.10%	89.16%
001-01-32-329-32901	Other Permits	\$0	\$50	\$60,000	\$59,950	0.08%	13.92%
001-01-32-329-32902	RV Registrations	\$0	\$0	\$0	\$0	NA	NA
001-01-32-329-32903	Floodplain Development Application	\$600	\$8,350	\$0	(\$8,350)	NA	NA
001-01-32-329-32904	Water Use Permits	\$0	\$0	\$0	\$0	NA	#N/A
001-01-32-329-32905	Alarm Registration	\$0	\$3,694	\$0	(\$3,975)	NA	#N/A
001-01-32-329-32906	Right of Way Permit	\$500	\$1,100	\$0	(\$1,600)	NA	NA
001-01-32-329-32940	Watershed Permits	\$0	\$0	\$0	\$0	NA	#N/A
001-01-32-341-34000	General Gov't Charges	\$0	\$0	\$0	\$0	NA	#N/A
001-01-32-341-34135	Administrative Charge Dependent District	\$0	\$172,500	\$172,500	\$0	100.00%	100.00%
001-01-33-335-35120	Municipal Revenue Sharing	\$6,909	\$63,615	\$86,000	\$22,385	73.97%	74.67%
001-01-33-335-35150	Alcoholic Beverage License Tax	\$575	\$1,596	\$6,000	\$4,404	26.60%	51.88%
001-01-33-335-35180	Half Cent Sales Tax	\$27,260	\$263,107	\$330,000	\$66,893	79.73%	92.21%
001-01-33-338-33800	SHARED REVENUE FROM OTHER LOCAL	\$177	\$4,989	\$0	(\$4,989)	NA	#N/A
001-01-34-341-34000	General Government Charges	\$338	\$3,966	\$9,000	\$4,904	44.07%	55.30%
001-01-34-341-34180	Planning and Zoning Fees	\$0	\$32,509	\$0	(\$32,759)	NA	NA
001-01-34-341-34181	Zoning Review of Building Permits	\$0	\$0	\$0	\$0	NA	#N/A
001-01-34-341-34190	Cost Recovery Fees	\$27,937	\$199,055	\$210,000	\$9,633	94.79%	58.75%

001-01-35-351-35150 Court Fines
001-01-35-354-35400 Code Enforcement Fines
001-01-35-354-35401 Alarm Violation
001-01-35-354-35410 Tree Mitigation
001-01-35-354-35420 Tree Mitigation Fees
001-01-36-361-36110 Interest
001-01-36-369-36990 Other Miscellaneous Revenue
001-01-38-381-38100 Transfer from Fund Balance
001-14-36-361-36110 Interest for FMIVT
Total Revenues

July	YTD Through July 31	Budgeted	Balance	FY24 % Used Thru 7/31/24	FY23 % Used Thru 7/31/23
\$705	\$4,329	\$0	(\$4,329)	NA	285.62%
\$0	\$19,080	\$10,000	(\$9,080)	190.80%	91.60%
\$0	\$244	\$0	(\$244)	NA	#N/A
\$0	\$746,865	\$0	(\$746,865)	NA	#N/A
\$0	\$0	\$0	\$0	NA	#N/A
\$0	\$9,171	\$5,000	(\$4,171)	183.42%	396.27%
\$111	\$1,697	\$1,000	(\$697)	169.70%	56.82%
\$0	\$506,059	\$506,059	\$506,059	100.00%	#N/A
\$0	\$5,680	\$0	(\$5,680)	NA	407.70%
\$250,241	\$4,737,491	\$4,230,567	\$103,428	111.98%	91.93%

EXPENSES

		July	YTD Through July 31	Budgeted	Balance	FY24 % Used Thru 7/31/24	FY23 % Used Thru 7/31/23
001-10-51-511-51200	Regular Salaries	\$3,750	\$37,500	\$45,000	\$7,500	83.33%	#N/A
001-10-51-511-52100	FICA Taxes	\$309	\$3,034	\$3,443	\$409	88.12%	#N/A
001-10-51-511-53100	Lobbying Services	\$0	\$48,803	\$70,000	\$21,197	69.72%	NA
001-10-51-511-53101	Town Council Legal Expenses	\$1,575	\$24,064	\$0	(\$24,064)	NA	#N/A
001-10-51-511-54000	Travel	\$0	\$1,129	\$5,000	\$3,871	22.59%	18.48%
001-10-51-511-55400	Books, Publications, Subscriptions	\$16	\$3,465	\$5,000	\$1,535	69.29%	93.72%
001-10-51-511-55500	Education & Training	\$0	\$2,420	\$3,000	\$580	80.67%	#N/A
001-10-51-511-58200	Special Events/ Contributions	\$366	\$11,518	\$10,000	(\$1,518)	115.18%	66.52%
	Town Council	\$6,016.17	\$131,933.26	\$141,443.00	\$9,509.74	93.28%	
001-12-51-512-51200	Regular Salaries	\$41,533	\$373,275	\$518,013	\$144,739	72.06%	92.10%
001-12-51-512-51400	Overtime	\$1,677	\$12,871	\$17,500	\$4,629	73.55%	23.81%
001-12-51-512-51500	Special Pay	\$0	\$0	\$0	\$0	NA	#N/A
001-12-51-512-52100	FICA Taxes	\$3,156	\$28,206	\$39,628	\$11,422	71.18%	98.29%
001-12-51-512-52200	Retirement FRS	\$7,133	\$78,467	\$106,502	\$28,035	73.68%	90.87%
001-12-51-512-52300	Health and Life Insurance	\$4,425	\$43,848	\$53,366	\$9,252	82.16%	39.20%
001-12-51-512-52400	Worker's Compensation	\$0	\$2,552	\$1,805	(\$747)	141.40%	453.41%
001-12-51-512-53400	Other Services	\$0	\$18,024	\$3,000	(\$15,024)	600.81%	156.03%
001-12-51-512-54000	Travel	\$0	\$2,546	\$9,000	\$6,454	28.29%	61.13%
001-12-51-512-54200	Postage and Freight	\$839	\$1,306	\$3,000	\$1,694	43.53%	118.08%
001-12-51-512-54900	Other Operating Expenses (Misc.-Recording Fees)	\$1,526	\$9,932	\$8,000	(\$1,958)	124.15%	58.39%
001-12-51-512-54930	Election Expense	\$0	\$2,866	\$20,000	\$17,134	14.33%	2.42%
001-12-51-512-54960	Legal Advertising	\$0	\$4,762	\$5,000	\$238	95.23%	148.76%
001-12-51-512-55100	Office Supplies	\$750	\$14,086	\$10,000	(\$4,086)	140.86%	214.42%
001-12-51-512-55400	Books, Publications, Subscriptions	\$350	\$10,079	\$6,000	(\$4,079)	167.99%	84.05%
001-12-51-512-55500	Education & Training	(\$730)	\$1,547	\$4,000	\$2,453	38.68%	88.85%
	Town Administrator	\$60,659.18	\$604,367.87	\$804,814.51	\$200,155.08	75.09%	
001-14-51-513-53110	Payroll Fees	\$377	\$6,654	\$8,000	\$809	83.17%	149.14%
001-14-51-513-53200	Accounting and Auditing	\$16,809	\$92,316	\$100,000	\$7,684	92.32%	120.63%
001-14-51-513-53300	Compliance Auditing	\$0	\$23,750	\$25,000	\$1,250	95.00%	#N/A
001-14-51-513-54910	Bank and Merchant Account Charges	\$1,978	\$14,578	\$10,000	(\$7,077)	145.78%	NA
001-14-51-513-54920	Computer Services	\$0	\$0	\$0	\$0	NA	21.36%
	Finance	\$19,164.75	\$137,297.35	\$143,000.00	\$2,666.41	96.01%	
001-16-51-514-53100	Legal Fees	\$22,092	\$201,991	\$175,000	(\$26,991)	115.42%	136.82%
	Town Attorney	\$22,091.86	\$201,991.25	\$175,000.00	(\$26,991.25)	\$1.15	

		July	YTD Through July 31	Budgeted	Balance	FY24 % Used Thru 7/31/24	FY23 % Used Thru 7/31/23
001-18-51-515-51200	Regular Salaries	\$9,887	\$78,450	\$82,000	\$3,550	95.67%	#N/A
001-18-51-515-51400	Overtime	\$989	\$7,302	\$1,500	(\$5,802)	486.83%	#N/A
001-18-51-515-52100	FICA Taxes	\$832	\$6,695	\$6,388	(\$307)	104.80%	#N/A
001-18-51-515-52200	Retirement FRS	\$1,482	\$11,639	\$11,331	(\$308)	102.72%	#N/A
001-18-51-515-52300	Health and Life Insurance	\$898	\$7,136	\$9,319	\$2,183	76.57%	#N/A
001-18-51-515-52400	Worker's Compensation	\$0	\$0	\$134	\$134	0.00%	NA
001-18-51-518-53100	Professional Service- Building Inspection Services	\$0	\$30,720	\$65,000	\$34,280	47.26%	#N/A
	Building Department	\$14,088.92	\$141,942.08	\$175,672.00	\$33,729.92	80.80%	
001-20-51-515-53400	Other Services- Planning Process	\$0	\$919	\$4,000	\$3,081	22.97%	NA
001-20-51-515-53420	Comprehensive Plan	\$0	\$23,412	\$30,000	\$6,588	78.04%	47.00%
001-20-51-515-53450	Planning & Zoning Contract	\$0	\$56,595	\$45,000	(\$17,504)	125.77%	65.88%
001-20-51-515-53451	Planner On Call	\$0	\$7,560	\$10,000	\$2,440	75.60%	12.86%
001-20-51-515-53490	Cost Recovery Expenditures	\$4,941	\$174,207	\$160,000	(\$9,707)	108.88%	93.87%
001-20-51-515-54960	Legal Advertising	\$0	\$1,355	\$9,500	\$8,145	14.26%	0.00%
001-24-51-524-53100	Building Permit Services	\$0	\$644	\$0	(\$644)	NA	#N/A
	Planning	\$4,941.07	\$264,691.65	\$258,500.00	(\$7,600.70)	102.40%	
001-22-51-519-51200	Regular Salaries	\$7,042	\$99,243	\$91,780	(\$7,463)	108.13%	NA
001-22-51-519-51400	Overtime	\$103	\$3,834	\$0	(\$3,834)	NA	NA
001-22-51-519-52100	FICA Taxes	\$534	\$7,970	\$7,021	(\$949)	113.51%	NA
001-22-51-519-52200	Retirement FRS	\$974	\$11,855	\$15,398	\$3,543	76.99%	NA
001-22-51-519-52300	Health and Life Insurance	\$1,148	\$12,487	\$15,060	\$2,572	82.92%	NA
001-22-51-519-52400	Workers' Compensation	\$0	\$5,757	\$4,071	(\$1,686)	141.42%	#N/A
001-22-51-519-53100	Professional Services - Legal	\$0	\$49,931	\$75,000	\$25,069	66.58%	NA
001-22-51-519-53150	Special Magistrate	\$1,502	\$9,771	\$25,000	\$15,229	39.09%	402.50%
001-22-51-519-53400	Other Services - Code	\$0	\$11,647	\$3,000	(\$8,647)	388.23%	15.00%
001-22-51-519-53491	Code Compliance Costs	\$0	\$3,213	\$0	(\$3,213)	NA	NA
001-22-51-519-54100	Legal Advertising	\$0	\$1,695	\$5,000	\$3,305	33.89%	0.00%
001-22-51-519-55500	Education & Training	\$0	\$1,375	\$1,000	(\$375)	137.50%	NA
001-22-51-519-56400	Machinery and Equipment	\$0	\$10,125	\$0	(\$10,125)	NA	#N/A
	Code Enforcement	\$11,302.16	\$228,901.95	\$242,329.59	\$13,427.64	94.46%	
001-26-52-521-53410	Law Enforcement (PBSO)	\$55,008	\$605,084	\$661,000	\$55,916	91.54%	91.65%
	Law Enforcement	\$55,007.67	\$605,084.37	\$661,000.00	\$55,915.63	91.54%	

		July	YTD Through July 31	Budgeted	Balance	FY24 % Used Thru 7/31/24	FY23 % Used Thru 7/31/23
001-31-51-519-54103	Cellular Services, ADT, IP Phone,	\$273	\$5,254	\$7,500	\$2,246	70.05%	#N/A
001-31-51-519-54105	Website Costs	\$0	\$30,350	\$20,000	(\$10,350)	151.75%	#N/A
001-31-51-519-54107	Internet Service	\$0	\$3,041	\$12,000	\$8,959	25.34%	#N/A
001-31-51-519-54109	Computer Services, Node (0), Office 365	\$2,300	\$21,078	\$30,000	\$7,954	70.26%	#N/A
001-31-51-519-54922	Computer Subscription Services	\$2,136	\$52,009	\$30,000	(\$12,419)	173.36%	#N/A
001-32-51-519-53400	Other Service- Janitorial and Maintenance	\$3,815	\$26,965	\$20,000	(\$7,215)	134.83%	268.70%
001-32-51-519-54300	Utilities	\$641	\$5,726	\$10,000	\$4,124	57.26%	72.27%
001-32-51-519-54440	Rental and Leases - Equip, Storage, etc	\$612	\$14,401	\$13,000	(\$1,401)	110.78%	74.60%
001-32-51-519-54500	Insurance other than Workers' Compensation	\$0	\$71,865	\$90,000	\$18,136	79.85%	57.58%
001-32-51-519-54600	Repair and Maintenance - Building	\$1,145	\$9,767	\$10,000	\$233	97.67%	25.20%
001-32-51-519-54920	Computer Services	\$0	\$0	\$0	(\$0)	NA	154.25%
	Information Technology	\$10,921.23	\$240,456.10	\$242,500.00	\$10,265.69	99.16%	
001-78-51-519-58220	Loxahatchee Groves CERT	\$289	\$341	\$4,127	\$3,786	8.26%	#N/A
001-90-58-581-59000	Transfer to Fund Balance	\$0	\$0	\$61,328	\$61,328	0.00%	#N/A
001-90-58-581-59305	Transfer to C.I.P Fund	\$0	\$1,202,853	\$1,202,853	\$0	100.00%	100.00%
001-90-58-581-59405	Transfer to Solid Waste Fund	\$0	\$118,000	\$118,000	\$0	100.00%	100.00%
	Transfers and Other	\$288.90	\$1,321,194.00	\$1,386,308.00	\$65,114.00	95.30%	
Total Expenses		\$204,481.91	\$3,877,859.88	\$4,230,567.10	\$356,192.16	91.66%	78.97%
Revenues Less Expenditures			\$859,631				
Less Restricted Revenue (Tree Mitigation)			(\$746,865)				
			<u>\$112,766</u>				

101 - Transportation Fund
REVENUES

101-01-31-312-34100	1st Local option Fuel Tax (6c)	\$22,866	\$198,806	\$278,836	\$80,030	71.30%	75.96%
101-01-31-312-34200	2nd Local Option Fuel Tax(5c)	\$10,017	\$89,994	\$127,550	\$37,556	70.56%	75.40%
Total Revenues		\$32,883	\$288,800	\$406,386	\$117,586	71.07%	75.79%

EXPENSES

101-40-58-581-59105	Transfer to Roads and Drainage	\$0	\$107,200	\$278,836	\$171,636	38.45%	100.00%
101-40-58-581-59305	Transfer to C.I.P Fund	\$0	\$127,550	\$127,550	(\$0)	100.00%	100.00%
Total Expenses		\$0	\$234,751	\$406,386	\$171,635	57.77%	100.00%

Revenues Less Expenditures

							<u>\$54,049</u>
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103 - Local Option Sales Tax (L.O.S.T) Fund

REVENUES

103-01-31-312-31260	Sales Tax Infrastructure	\$24,098	\$258,037	\$334,000	\$75,963	77.26%	95.76%
103-14-36-361-36110	Interest for FMIVT	\$0	\$33,504	\$0	(\$33,504)	NA	NA
Total Revenues		\$24,098	\$291,542	\$334,000	\$42,458	87.29%	75.79%

EXPENSES

103-40-58-581-59305	Transfer to C.I.P Fund	\$0	\$162,296	\$334,000	\$171,704	48.59%	100.00%
Total Expenses		\$0	\$162,296	\$334,000	\$171,704	48.59%	100.00%

Revenues Less Expenditures

\$129,245

105 - Water Control District
REVENUES

		July	YTD Through July 31	Budgeted	Balance	FY24 % Used Thru 7/31/24	FY23 % Used Thru 7/31/23
105-01-32-325-32510	Other Assessments	\$0	\$0	\$30,000	\$30,000	0.00%	NA
105-01-32-325-32520	Road and Canal Maintenance Assessment	\$86,747	\$1,557,642	\$1,560,164	\$2,522	99.84%	99.19%
105-01-32-325-32522	Discount Fees	\$0	(\$47,158)	(\$62,407)	(\$15,248)	75.57%	63.79%
105-01-32-325-36990	Other Assessments - PBCSB	\$0	\$2,558	\$3,000	\$442	85.25%	0.00%
105-01-36-361-36110	Interest-Assessments	\$2,596	\$4,464	\$0	(\$4,464)	NA	NA
105-01-36-364-36400	Sales - Equipment/Materials	\$0	\$61,500	\$0	(\$61,500)	NA	0.00%
105-01-36-369-36990	Miscellaneous Revenue	\$0	\$1,231	\$5,000	\$3,726	24.61%	140.57%
105-01-38-381-38100	Transfer from Fund Balance	\$0	\$945,041	\$945,041	\$945,041	100.00%	#N/A
105-01-38-381-38111	Contributions from Transportation Fund	\$0	\$107,200	\$278,836	\$171,636	38.45%	100.00%
105-01-38-384-38310	Issuance of Debt-Capital outlay lease	\$0	\$239,346	\$0	(\$239,346)	NA	NA
Total Revenues		\$89,343	\$2,871,824	\$2,759,634	\$832,808	104.07%	101.03%

EXPENSES

July	YTD Through July 31	Budgeted	Balance	FY24 % Used Thru 7/31/24	FY23 % Used Thru 7/31/23
\$34,465	\$417,753	\$575,068	\$157,315	72.64%	55.86%
\$11,850	\$110,423	\$114,400	\$3,977	96.52%	#N/A
\$2,057	\$23,949	\$18,500	(\$5,449)	129.45%	74.04%
\$35	\$2,656	\$0	(\$2,656)	NA	#N/A
\$308	\$2,233	\$6,000	\$3,767	37.22%	57.72%
\$0	\$616	\$0	(\$616)	NA	#N/A
\$2,611	\$32,752	\$43,993	\$11,241	74.45%	58.61%
\$881	\$8,474	\$8,751	\$277	96.83%	#N/A
\$6,658	\$93,847	\$134,192	\$40,345	69.93%	66.27%
\$1,627	\$8,617	\$19,193	\$10,576	44.90%	#N/A
\$7,112	\$80,464	\$58,925	(\$22,252)	136.55%	60.14%
\$2,793	\$25,621	\$12,604	(\$13,119)	203.28%	#N/A
\$0	\$26,894	\$27,792	\$899	96.77%	323.86%
\$0	\$8,995	\$8,995	\$0	100.00%	#N/A
\$72	\$1,132	\$2,000	\$868	56.60%	30.86%
\$0	\$23,750	\$25,000	\$1,250	95.00%	46.73%
\$4,150	\$59,093	\$55,000	(\$4,093)	107.44%	65.14%
\$0	\$13,871	\$15,602	\$1,731	88.90%	26.70%
\$2,995	\$37,363	\$24,000	(\$13,363)	155.68%	149.83%
\$615	\$13,549	\$14,000	\$451	96.78%	62.55%
\$11,041	\$218,884	\$303,000	\$84,116	72.24%	76.46%
\$0	\$66,823	\$60,000	(\$6,823)	111.37%	77.49%
\$26	\$26	\$0	(\$26)	NA	NA
\$0	\$2,472	\$50,000	\$47,528	4.94%	80.74%
\$83	\$83	\$0	(\$83)	NA	#N/A
\$0	\$172,500	\$172,500	\$0	100.00%	100.00%
\$580	\$14,567	\$20,000	\$4,266	72.83%	199.88%
\$174	\$11,327	\$2,000	(\$9,327)	566.34%	117.33%
\$186	\$10,616	\$1,000	(\$9,616)	1,061.62%	271.45%
\$4,969	\$36,775	\$47,276	\$8,420	77.79%	61.61%
\$0	\$0	\$4,000	\$4,000	0.00%	9.20%
\$1,739	\$3,969	\$2,000	(\$1,969)	198.43%	5.81%
\$100	\$4,133	\$2,000	(\$2,133)	206.65%	46.90%

		July	YTD Through July 31	Budgeted	Balance	FY24 % Used Thru 7/31/24	FY23 % Used Thru 7/31/23
105-50-53-538-56400	Machinery and Equipment	(\$99,238)	(\$86,905)	\$12,333	\$99,238	(704.66%)	NA
105-50-54-541-53400	Engineering	\$20,343	\$76,092	\$40,000	(\$36,092)	190.23%	NA
105-50-54-541-54670	Traffic Control Signs	\$420	\$16,582	\$28,996	\$12,414	57.19%	8.19%
105-50-54-541-54680	Repair and Maintenance - Machinery	\$7,364	\$74,397	\$40,000	(\$34,397)	185.99%	191.58%
105-50-54-541-55200	Operating Supplies	\$1,811	\$20,097	\$17,323	(\$2,774)	116.01%	41.73%
105-50-54-541-55300	Road Materials & Supplies	\$911	\$14,274	\$15,000	\$726	95.16%	41.94%
105-50-54-541-55310	Road Maintenance and Service	\$14,526	\$194,626	\$287,500	\$92,874	67.70%	25.75%
105-50-54-541-55500	Education & Training	\$479	\$2,096	\$1,000	(\$1,096)	209.59%	0.00%
105-50-54-541-56400	Capitalized Leases and Purchases of Equipment	\$0	\$240,304	\$0	(\$240,304)	NA	#N/A
105-50-54-541-57301	Other Debt Service Costs	\$0	\$0	\$5,000	\$5,000	0.00%	0.00%
105-50-54-541-59305	Transfer to C.I.P Fund	\$0	\$484,691	\$484,691	\$0	100.00%	NA
Total Expenses		\$43,742	\$2,570,481	\$2,759,634	\$185,091	93.15%	63.91%
Revenues Less Expenditures			<u>\$301,343</u>				

305 - Capital Improvement Project (C.I.P) Fund
REVENUES

		July	YTD Through July 31	Budgeted	Balance	FY24 % Used Thru 7/31/24	FY23 % Used Thru 7/31/23
305-01-32-334-33450	FEMA Reimbursements	\$0	\$0	\$271,794	\$271,794	0.00%	#N/A
305-01-33-337-33700	Local Gov't Unit Grant - Physical Environment	\$0	\$0	\$750,000	\$750,000	0.00%	#N/A
305-01-33-337-33701	State of Florida Resiliency Grant	\$0	\$0	\$350,000	\$350,000	0.00%	#N/A
305-01-36-366-36991	Contributions & Donations - Private Sources	\$0	\$0	\$250,000	\$250,000	0.00%	NA
305-01-38-381-38100	Transfer from Fund Balance	\$0	\$0	\$664,549	\$664,549	0.00%	#N/A
305-01-38-381-38105	Transfer From Road and Drainage Fund	\$0	\$484,691	\$484,691	\$0	100.00%	NA
305-01-38-381-38110	Contribution from General Fund	\$0	\$1,202,853	\$1,202,853	\$0	100.00%	100.00%
305-01-38-381-38111	Contributions from Transportation Fund	\$0	\$127,550	\$127,550	\$0	100.00%	100.00%
305-01-38-381-38112	Contributions From Surtax Fund	\$0	\$162,296	\$334,000	\$171,704	48.59%	100.00%
Total Revenues		\$0	\$1,977,391	\$4,435,437	\$2,458,047	44.58%	35.19%

EXPENSES

		July	YTD Through July 31	Budgeted	Balance	FY24 % Used Thru 7/31/24	FY23 % Used Thru 7/31/23
305-60-53-538-56334	Swales, Catch Basin, and Other Control Structures	\$0	\$5,395	\$0	(\$5,395)	NA	#N/A
305-60-53-538-56336	11th Terrace and D Road Bridge Culvert	\$0	\$2,926	\$126,000	\$123,074	2.32%	#N/A
305-60-53-538-56337	Restoration of Canal Banks	\$5,716	\$11,407	\$205,794	\$194,388	5.54%	#N/A
305-60-53-538-56338	Emergency Bank Stabilization of Collecting Canal	\$0	\$191,970	\$198,000	\$6,030	96.95%	#N/A
305-60-53-538-56348	B Road Culvert, FEMA, Funded Temp from Misc Cu	\$0	\$134,910	\$125,700	(\$9,210)	107.33%	#N/A
305-60-53-538-56349	24th and E Culvert Repair, FEMA, Funded From 11	\$0	\$110,830	\$126,000	\$15,170	87.96%	#N/A
305-60-53-538-56350	12th Pl. N. and F Rd Culvert Replacement	\$0	\$2,899	\$40,000	\$37,101	7.25%	#N/A
305-60-53-538-56351	F Rd. & Collecting Canal	\$0	\$320	\$436,300	\$435,980	0.07%	#N/A
305-60-53-538-56352	24th and F Rd.	\$0	\$2,461	\$136,700	\$134,239	1.80%	#N/A
305-60-53-538-56353	12th Place North	\$0	\$1,126	\$140,000	\$138,874	0.80%	#N/A
305-60-54-541-56101	West C (Gruber to Forest Lane)	\$0	\$0	\$77,673	\$77,673	0.00%	#N/A
305-60-54-541-56102	West D (Southern to Collecting Canal)	\$0	\$0	\$89,865	\$89,865	0.00%	#N/A
305-60-54-541-56103	Global Trail	\$0	\$0	\$107,064	\$107,064	0.00%	#N/A
305-60-54-541-56104	Kerry Lane	\$0	\$0	\$79,563	\$79,563	0.00%	#N/A
305-60-54-541-56105	24th Fourth (E & W of F Road)	\$0	\$0	\$171,581	\$171,581	0.00%	#N/A
305-60-54-541-56106	161st Terrace North	\$7,690	\$7,690	\$473,965	\$466,275	1.62%	#N/A
305-60-54-541-56107	Gruber	\$0	\$0	\$120,133	\$120,133	0.00%	#N/A
305-60-54-541-56108	E Citrus	\$0	\$0	\$132,037	\$132,037	0.00%	#N/A
305-60-54-541-56109	147th	\$0	\$0	\$26,594	\$26,594	0.00%	#N/A
305-60-54-541-56110	B North and North Paving	\$0	\$0	\$230,641	\$230,641	0.00%	#N/A
305-60-54-541-56111	Casey Road Paving	\$0	\$0	\$187,878	\$187,878	0.00%	#N/A
305-60-54-541-56138	Los Angeles Paving Project	\$0	\$0	\$0	\$0	NA	#N/A
305-60-54-541-56146	145th Avenue Paving Project	\$0	\$26,370	\$0	(\$26,370)	NA	#N/A
305-60-54-541-56154	161st and A Rd Bridge Culvert	\$0	\$112,050	\$108,000	(\$4,050)	103.75%	0.00%
305-60-54-541-56156	C Road and Collecting Canal Equestrian Br. Culver	\$0	\$2,250	\$0	(\$2,250)	NA	0.00%
305-60-54-541-56303	160th Ave N Road Paving	\$0	\$171	\$0	(\$171)	NA	98.10%
305-60-54-541-56305	E North To SN Road Paving	\$0	\$158,502	\$154,885	(\$3,617)	102.34%	15.85%
305-60-54-541-56307	West G Road Paving	\$0	\$79,452	\$97,500	\$18,048	81.49%	2.50%
305-60-54-541-56309	E S Okeechobee to CC Road Paving	\$0	\$715	\$0	(\$715)	NA	93.28%
305-60-54-541-56311	Folsom Road Paving	\$0	\$30,468	\$40,014	\$9,546	76.14%	30.81%
305-60-54-541-56313	Collecting Canal Multiyear	\$0	\$5,180	\$0	(\$5,180)	NA	90.21%
305-60-54-541-56315	South E and Citrus	\$0	\$0	\$35,000	\$35,000	0.00%	#N/A

305-60-54-541-56316 West C (Gruber to Forest Lane)
305-60-54-541-56317 West D (Southern to Collecting Canal)
305-60-54-541-56318 E S to Southern
305-60-54-541-56319 Kerry Lane
305-60-54-541-56321 24th Fourth (E & W of F Road)
305-60-54-541-56322 Tangerine
305-60-54-541-56323 E Citrus
305-60-54-541-56324 147th
305-60-54-541-56325 161st Terrace North
305-60-54-541-56326 Casey Road
305-60-54-541-56327 Gruber
305-60-54-541-56328 B North
305-60-54-541-56329 West 25th
305-60-54-541-56541 Resiliency Grant Expenditures

Total Expenses

Revenues Less Expenditures

July	YTD Through July 31	Budgeted	Balance	FY24 % Used Thru 7/31/24	FY23 % Used Thru 7/31/23
\$0	\$0	\$21,000	\$21,000	0.00%	#N/A
\$0	\$0	\$21,000	\$21,000	0.00%	#N/A
\$0	\$0	\$28,000	\$28,000	0.00%	#N/A
\$0	\$0	\$10,500	\$10,500	0.00%	#N/A
\$0	\$2,638	\$21,000	\$18,362	12.56%	#N/A
\$0	\$0	\$35,000	\$35,000	0.00%	#N/A
\$20,568	\$22,481	\$35,000	\$12,519	64.23%	#N/A
\$0	\$852	\$8,500	\$7,648	10.02%	#N/A
\$15,947	\$51,927	\$105,000	\$53,073	49.45%	#N/A
\$0	\$29,796	\$25,000	(\$4,796)	119.18%	#N/A
\$0	\$16,340	\$35,000	\$18,660	46.69%	#N/A
\$0	\$0	\$23,550	\$23,550	0.00%	#N/A
\$0	\$25,844	\$50,000	\$24,156	51.69%	#N/A
\$0	\$288,007	\$350,000	\$61,993	82.29%	#N/A
\$49,920	\$1,324,974	\$4,435,437	\$3,110,463	29.87%	68%

\$652,417

405 - Solid Waste
REVENUES

		July	YTD Through July 31	Budgeted	Balance	FY24 % Used Thru 7/31/24	FY23 % Used Thru 7/31/23
405-01-32-325-32520	Solid Waste Assessments	\$31,612	\$602,617	\$604,400	\$1,783	99.71%	99.82%
405-01-32-325-32522	Discount Fees	\$0	(\$19,482)	(\$24,176)	(\$4,694)	80.58%	63.60%
405-01-34-343-34300	SWA Recycling Income	\$0	\$0	\$500	\$500	0.00%	0.00%
405-01-36-361-36110	Interest	\$936	\$1,543	\$500	(\$1,043)	308.65%	207.97%
405-01-38-381-38110	Contribution from General Fund	\$0	\$118,000	\$118,000	\$0	100.00%	100.00%
Total Revenues		\$32,549	\$702,679	\$699,224	(\$3,455)	100.49%	101.21%

EXPENSES

405-70-53-534-53409	Other Sanitation Service	\$0	\$18,379	\$10,000	(\$8,379)	183.79%	32.25%
405-70-53-534-53440	Solid Waste Contract	\$0	\$510,986	\$682,804	\$284,618	74.84%	86.17%
405-70-53-534-53480	PBC Admin Fee 1%	\$0	\$5,147	\$6,044	\$897	85.16%	57.51%
405-70-58-581-59000	Transfer to Fund Balance	\$0	\$0	\$376	\$376	0.00%	0.00%
Total Expenses		\$0	\$534,512	\$699,224	\$277,512	76.44%	83.96%

Revenues Less Expenditures

\$168,166

FY 2024-2025 BUDGET PRESENTATION

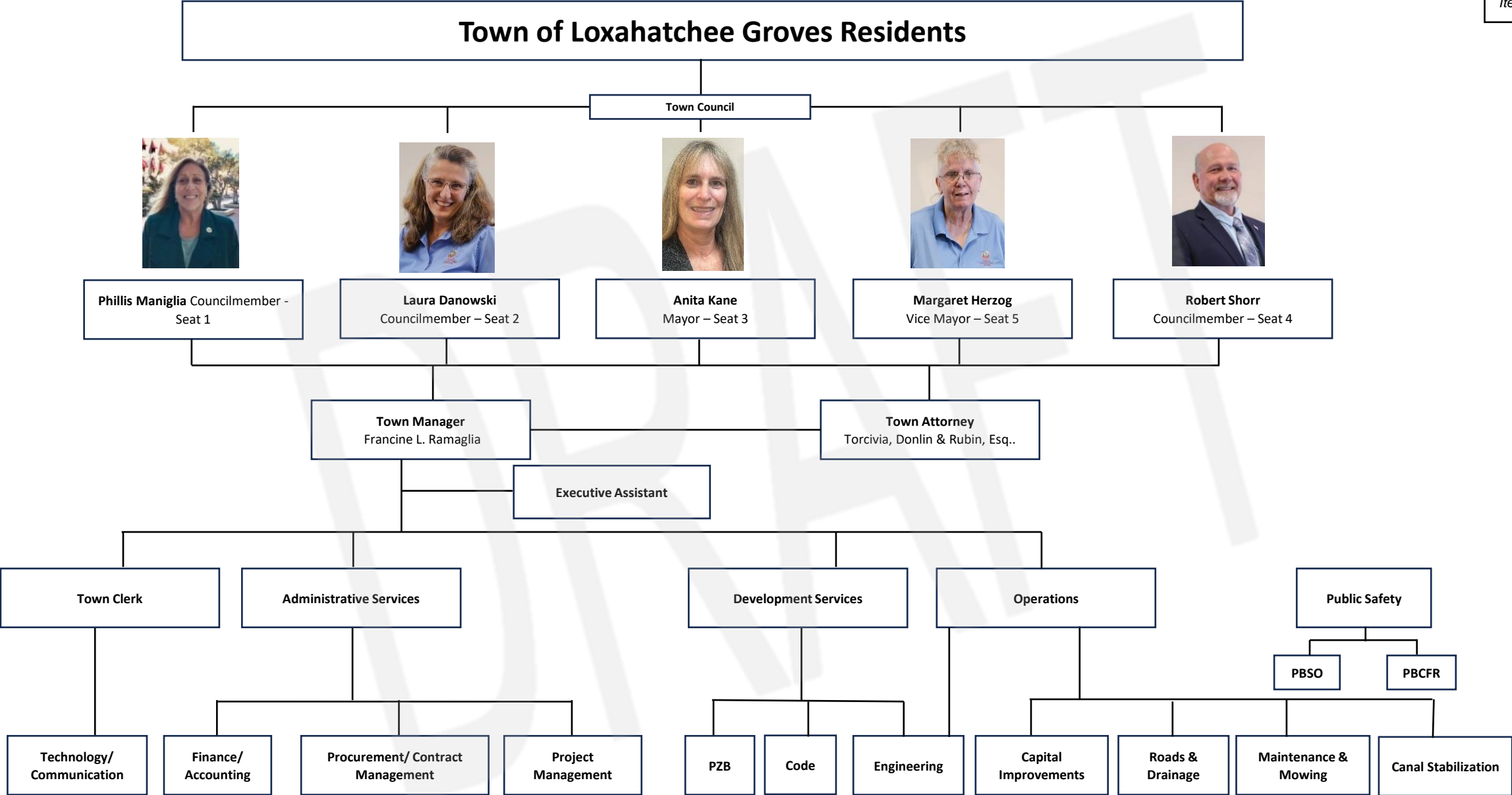
Town of Loxahatchee Groves
August 2024

Budget Memorializes an Organization's Values

- A budget tells a story of priorities, philosophies and what will get done.
- It is a promise to the residents, businesses and other stakeholders. A raison d' être - A justifiable reason for our existence.
- Show me your budget, and I'll tell you what you value:
 - Protecting Rural Community Characteristics
 - Safe & Resilient Rural Infrastructure

Key Concepts of Financial Resilience

- Equitable & Inclusive Budgeting – Asking our stakeholders what they need, at what levels, where and when
- New Revenue Generation - building financial resources
- Cost-Savings and In-Kind Opportunities Utilizing Partnerships & Nontraditional Sources of Service Delivery-- non-profit, educational facilities and other partners allow for building resources with lesser impacts to budget
- Dedicated funding sources – allocating financial resources appropriately



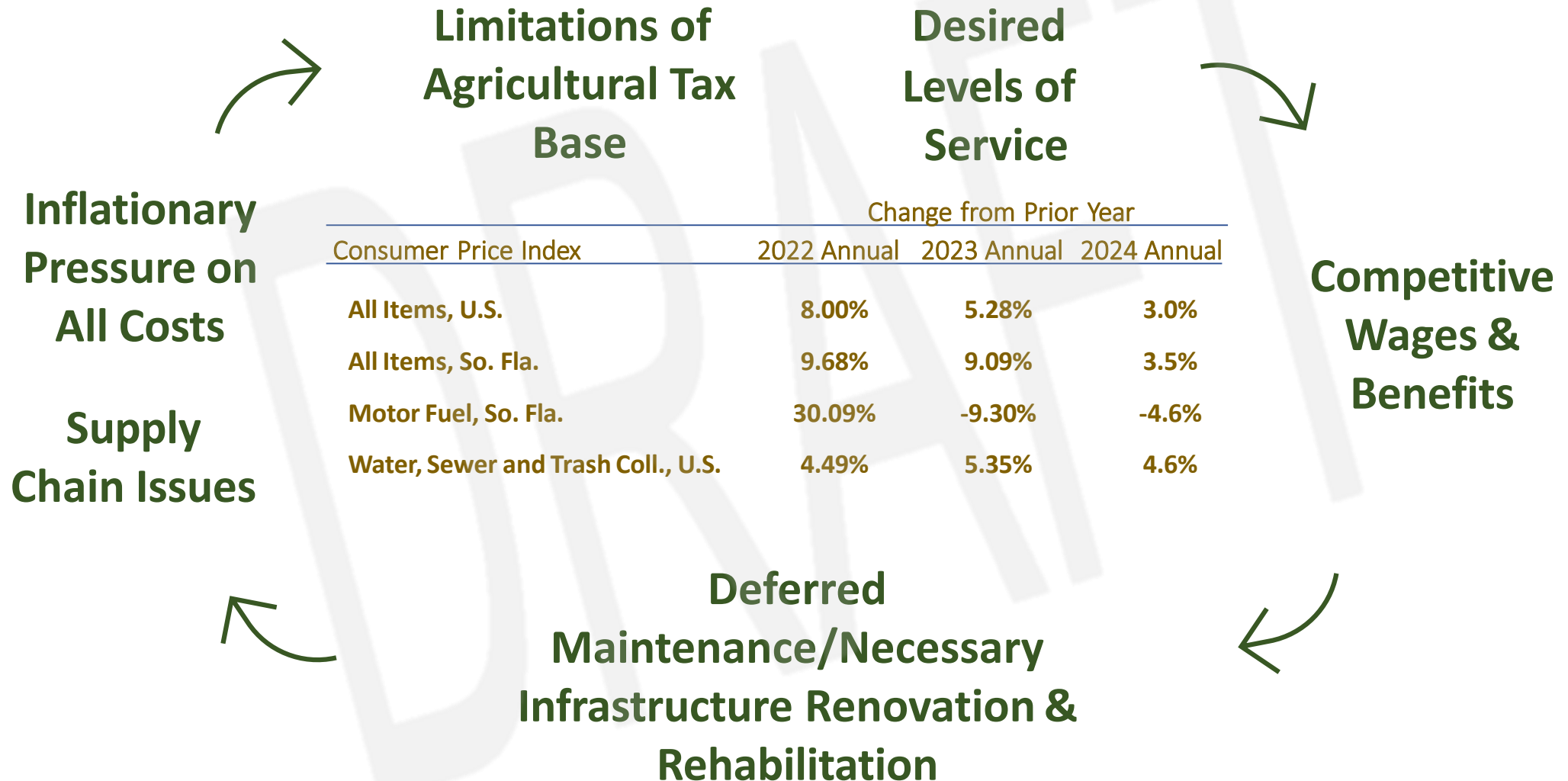
BASIC REQUIREMENTS OF THE FUNCTIONS OF LOXAHATCHEE GROVES

Item 1.



BUDGET INFLUENCERS

Item 1.



Budget Framework*

- **RESERVES FIRST:** Emphasizing the importance of fiscal stability, the Town will maintain reserves at a level of 25%, in line with the guidelines recommended by the FGFOA. Adequate reserves showcase the Town's financial health and position us as a strong candidate for potential future borrowing if needed. This budget aligns with this prudent approach, enabling our reserves to meet or exceed the 25% target.
- **REVENUES RATHER THAN RESERVES:** To maintain consistency and predictability and to address deferred maintenance and infrastructure needs, the Town will adjust rates last set in 2018 & 2019 to cover actual and anticipated increasing costs. Specifically, the recommended rates are 3.00 mills, a \$250 per unit water control non-ad valorem special assessment, and a \$450 per unit solid waste collection non-ad valorem special assessment. The Town also has the advantage of being able to look at other alternative combinations of millage and assessments as TRIM rates were set at maximum of 4 mills, \$250 roads and drainage and \$450 solid waste.
- **BACK TO BASICS MAINTENANCE:** Recognizing the significance of fundamental maintenance, the Town has embraced a "Back to Basics" approach. This approach encompasses road grading, pavement repairs, canal bank upkeep, and aquatic vegetation management. It also includes addressing nuisances like clearing right of ways, swale repairs, illegal dumping removal, and retrieving tires from canals. Environmental concerns, such as livestock waste and oil containment, are also addressed.
- **STRATEGIC CAPITAL IMPROVEMENTS:** The Town is committed to the continuation of vital capital improvement initiatives in line with the Council's priorities. These encompass road overlay and rock programs, culvert replacements, control structures like weirs and gates, pump station enhancements, and the restoration of our essential canal systems.
- **STAFFING AND COLA:** Maintaining the same staffing level including part-time and temporary help as the prior year (except Building which intends to add a position fully funded by permit revenues). In light of the sustained inflation of nearly 10% over the last two years with current cost of employment index at 4.6%, staff proposes a cost-of-living increase of five percent (5%) and market adjusted pay plan. This approach is rooted in recognizing our dedicated staff's contributions and the need to align compensation with the economic reality.

**Based on prior years' FAAC recommendations*

FY 2024-2025 BUDGET PRIORITIES

- Roads & Drainage
 - Rates: Full Cost or Subsidized
 - General Maintenance & Safety
 - road grading & pavement repairs
 - canal bank mowing & aquatic vegetation
 - Signage, safety and traffic calming measures
 - nuisance abatement (clearing right of ways, swale repair, removing illegal dumping & retrieving tires from canals, etc)
 - Horse trails
 - Capital Maintenance & Investments
 - Swales, catch basins and culvert replacements
 - Canal Restoration/Bank Stabilization
 - Control structures/gates/weirs/etc. & pump station
 - Continue Road Overlay and Road Rock Programs
- Solid Waste
 - Rates: Full Cost or Subsidized
 - Continue to enforce use of commercial accounts for all non-residential properties and increase commercial collections; requires code enforcement effort
- Funding Mechanisms
 - How Other Funds Produce Revenue For Capital Improvements
 - How reducing Roads & Drainage assessment rates reduces funds available for Capital
 - Aggressive commitment to continued grant funding and State Appropriations
 - Rural designation (State Infrastructure Program without matching or out of pocket)
 - Use of Voter Approved Debt

COUNCIL WORKSHOP DISCUSSION 8/13/24

Item 1.

- Develop consensus on which projects will be undertaken next to update CIP and allocate available funds
 - Review Timing, Costs and Process for A Road and Collecting Canal
 - Complete missing gaps from 2023 Paving Project/Consider re-allocation of funds associated with postponed or incomplete projects from 2024
 - Review schedule for future years roadway improvement plan
 - Construct interior drainage systems for lower lying properties in the southern portion of Town between D and F roads
 - Acquire permits and easements before initiating construction of projects when and if such are necessary for the project
- Review intended eligible uses of the \$750,000 state appropriation (and remainder of prior year appropriation balance):
 - Intersection of F Rd and Collecting Canal
 - Culverts, catch basins and control structures
 - Improve operations of pump house and gates/plan for SCADA and telemetry improvement
- Restart investment in trails system

COUNCIL WORKSHOP DISCUSSION 8/13/24

Item 1.

- Take measures to increase safety throughout Town
 - Utilization of technology to improve safety and enforcement throughout the Town by working with the Sheriff's Office to install cameras on public property and roads, institute a voluntary private property camera program, explore use of cameras for school zone traffic enforcement
 - Harden Town facilities for emergency conditions
 - Invest in plans to replace Public Works building so that funding grants can be applied for
 - On interim basis invest in improvements to make Town Hall the EOC in case of a storm emergency
 - Invest in planning and lobbying efforts to achieve TPA grant for traffic calming on Okeechobee including looking at roundabouts and turn lanes to improve the flow of traffic and improve traffic circulation
- Look at impact of different funding mechanisms
- Understand the impacts of the \$350,000 Resilient Florida Grant on infrastructure needs
- Consider developer participation in road & drainage solutions/Seek opportunities for cost sharing arrangements
- Evaluate various scenarios of millage and assessments
 - Solid Waste Assessment of \$450 per unit
 - Roads and Drainage Assessment of \$250 per acre
 - Millage remain at 3.0 mils

FAAC RECOMMENDATIONS*

Item 1.

DRAFT

* First meeting on 8/14 and 2nd meeting 8/19

STAFF RECOMMENDATIONS

- Keep Millage Rate at the current 3.0 mills to be able to fund CIP and increase Road and Drainage assessment to \$250/unit to fund the continuing maintenance and capital improvements now and in the future.

OR

- Raise millage to 3.65 miles and hold assessment rate at \$200 per unit.
- Restore Solid Waste assessment to previous years' rate of \$450 per container to help achieve price stability and reserves to help mitigate expected future price increases
- Approve the recommended staffing model and 5% COLA for all employees
- *Update 5-year CIP as presented and utilize the proposed revenues from the various sources to maximize our CIP efforts*
- Continue to refine budget between now and public hearings on September 3rd and September 18th

DEMOGRAPHICS

TOWN OF LOXAHATCHEE GROVES

LOXAHATCHEE GROVES COMPARED TO PEERS IN PB COUNTY

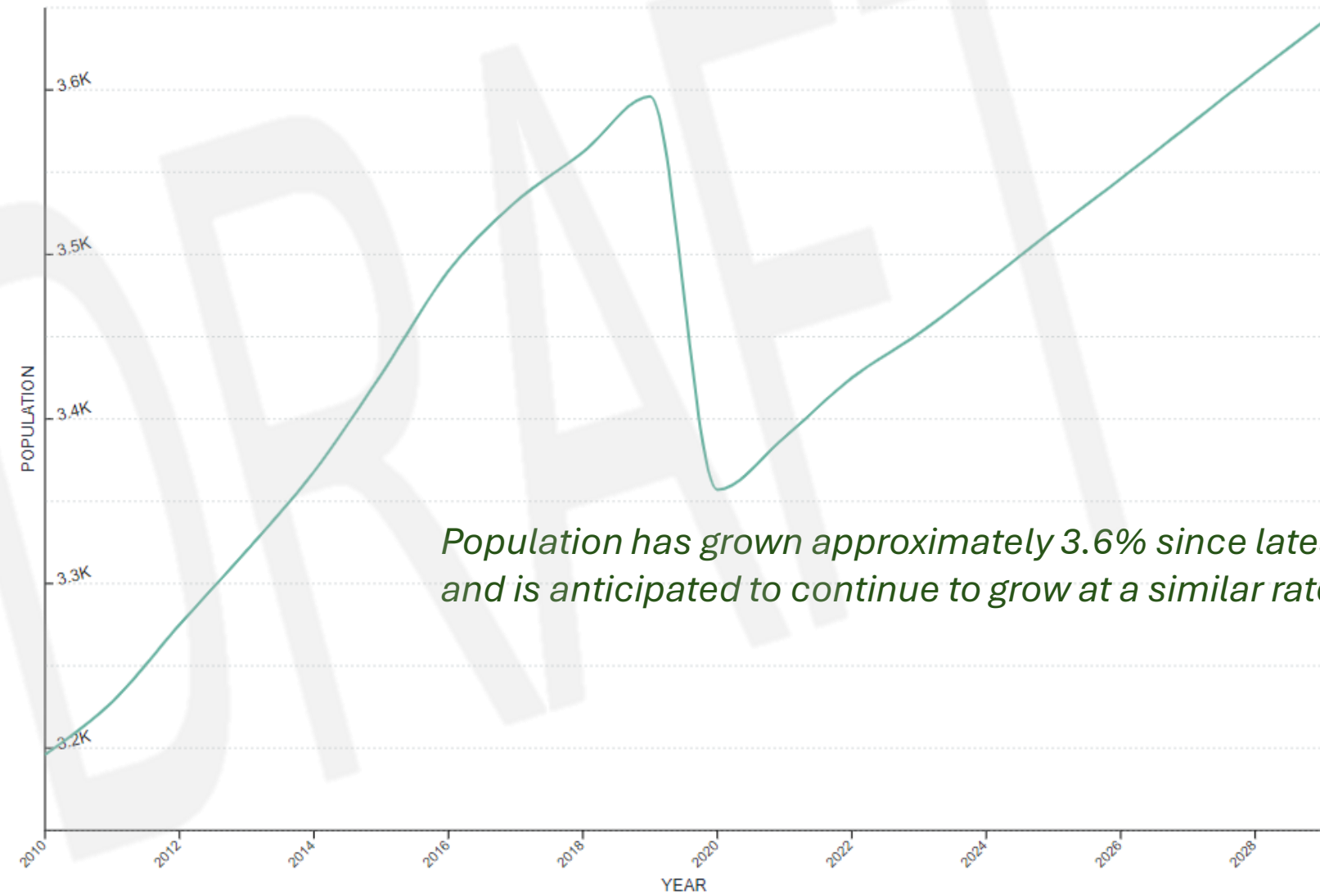
Item 1.

- **Top 8 cities in land area**—larger than Royal Palm Beach (area of 12.5 mi² as opposed to 11 mi²) roughly same size as Jupiter Farms and just under half the area of ITID
- **Top 8 for growth**--Westlake dominates county with nearly 30% growth, then Mangonia Park with 6% and a number of others at 2%. The Groves is at 1% which is same rate as Gardens and 3 times the rate of ITID while Jupiter Farms lost nearly 1%
- **Mid-sized city in County**--One of 4 cities with population between 3- 4K along w/ Highland Beach, Juno Beach and Lake Clarke Shores. 5 cities have population between 2-3K: Hypoluxo, Mangonia Park, Haverhill, Atlantis and Ocean Ridge. 3 cities--South Palm, Palm Beach Shores and Gulfstream are between 1-2K and the remaining 6 are less than 1K.
- **Lowest density** in the County and is most similar to Jupiter Farms, an unincorporated community. ITID, Wellington and Gardens all also have low density, yet theirs are 3 times or triple that of the Groves.

Loxahatchee Groves, Florida Population 2024

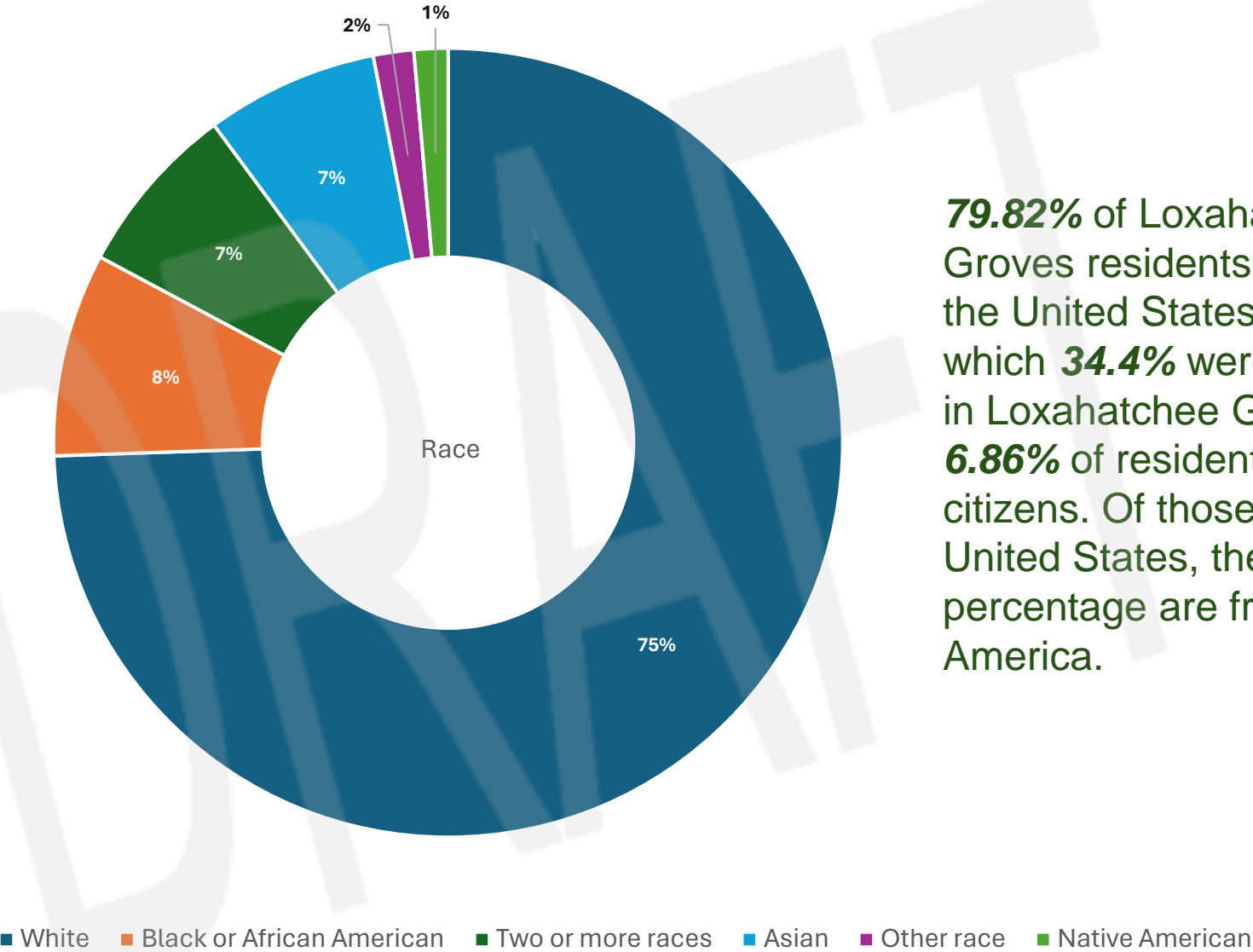
3,483

HISTORICAL
POPULATION AND
POPULATION
FORECAST



Population has grown approximately 3.6% since latest census and is anticipated to continue to grow at a similar rate

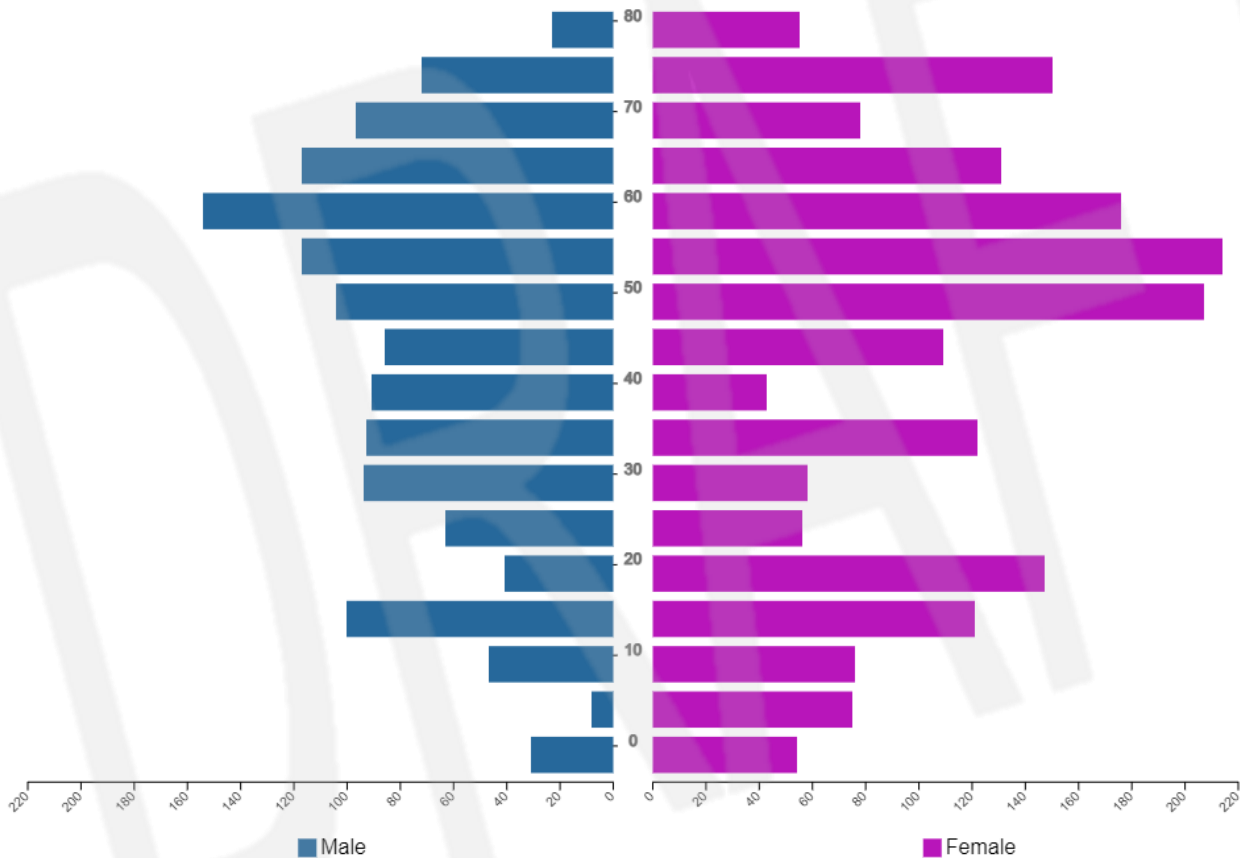
Population By Race



79.82% of Loxahatchee Groves residents were born in the United States, of which **34.4%** were born in Loxahatchee Groves. **6.86%** of residents are not US citizens. Of those not born in the United States, the largest percentage are from Latin America.

POPULATION
PYRAMID BY
AGE

Loxahatchee Groves Population Pyramid 2024



Loxahatchee Groves Median Age

52.4 Total

52.1 Male

52.5 Female

Loxahatchee Groves Adults

There are 2,942 adults, (897 of whom are seniors) in Loxahatchee Groves.

Loxahatchee Groves Age Dependency

65.5 Age Dependency Ratio

43.9 Old Age Dependency Ratio

21.6 Child Dependency Ratio

Loxahatchee Groves Sex Ratio

Female	1,963	58.01%
Male	1,421	41.99%

Loxahatchee Groves Renter vs Owner Occupied by Household Type

Household Type	Count	Average Size	Owner	Renter
All	1,271	2.66	90.6	9.4
Married	728	3.04	86.8	13.2
Non Family	311	1.33	95.8	4.2
Female	189	3.25	100	0
Male	43	3.09	76.7	23.3

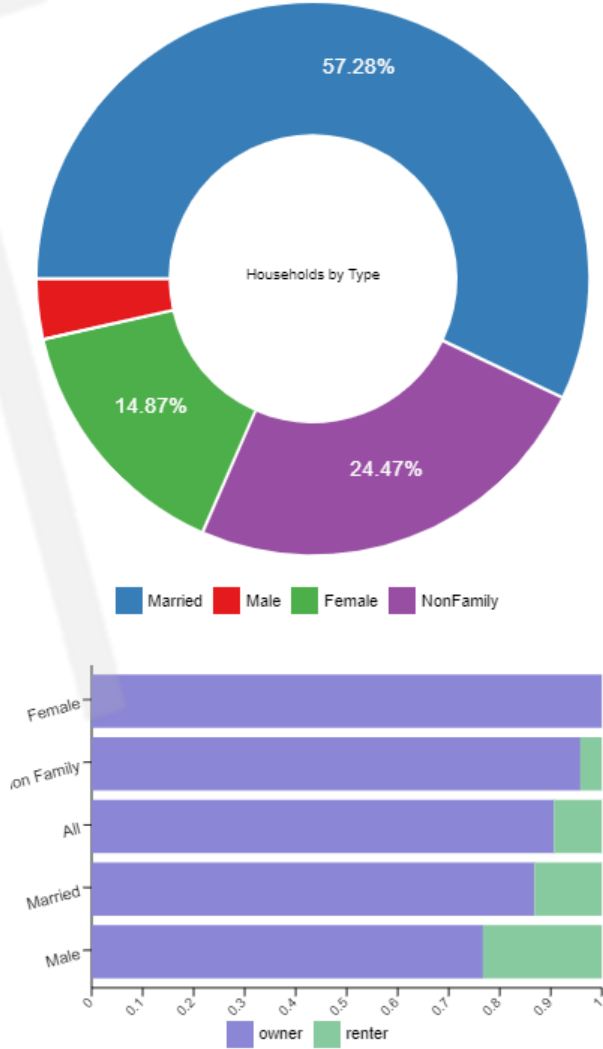
2.91 Average Family Size

2.66 Average Household Size

90.6% Rate of Home Ownership

The average household income in Loxahatchee Groves is **\$132,766** with a poverty rate of 6.86%. The median income in Palm Beach County is **\$104,000**.

The median property listing price as of June 30, 2024 is **\$1,085,833** and the median sales price is **\$818,635**.



ECONOMIC ENVIRONMENT

TOWN OF LOXAHATCHEE GROVES

ECONOMIC INFLUENCES

	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>
ECONOMIC FORECASTS					
State General Revenues Growth	15.70%	21.40%	7.50%	-0.20%	1.60%
State Collections on Gas Fuels	-8.10%	0.20%	1.20%	-2.00%	0.90%
State Local Communications Services Tax	-0.06%	1.40%	5.70%	-4.50%	-1.80%
National Real GDP Growth	5.42%	0.65%	3.095	1.78%	2.25%
Florida Real GDP Growth	4.00%	6.90%	3.00%	2.50%	1.70%
REVENUE INFLUENCES					
State Per Capita Personal Income	9.40%	4.03%	5.69%	4.84%	4.97%
State Residential Appreciation – Homestead	12.00%	11.25%	15.91%	3.03%	2.83%
State New Construction Growth – Total	0.68%	8.64%	9.31%	-6.70%	7.46%
Palm Beach County Taxable Value Changes	5.59%	15.10%	13.76%	6.60%	7.50%
National Unemployment	5.40%	3.60%	3.60%	3.60%	4.40%
State Unemployment	4.60%	2.90%	2.90%	2.90%	3.10%
Palm Beach County Unemployment ²	4.4%	3.0%	3.0%	3.2%	3.5%
Loxahatchee Groves Unemployment ³			3.7%	3.7%	3.7%
EXPENDITURES INFLUENCES					
National CPI	4.7%	8.3%	4.1%	6.0%	3.2%
South Florida CPI ⁽¹⁾	4.4%	9.7%	7.7%	9.2%	4.9%
Gasoline Retail Price (per gallon)	\$3.02	\$3.97	\$3.52	\$3.48	\$3.45
Municipal Cost Index (MCI) Annual Average	8.5%	10.2%	1.9%	1.5%	2.0%

¹ February 2024 CPI per BLS

Sources as of March 2024: Office of Economic & Demographic Research, Bureau of Labor Statistics, St. Louis & Philadelphia Federal Reserve, Federal Reserve Economic Data (FRED), US Energy Information Administration and American City & County

² Local Area Unemployment Statistics from the U.S Bureau of Labor Statistics

³ worldpopulationreview.com

ECONOMIC
GROWTH
BASED ON
GDP



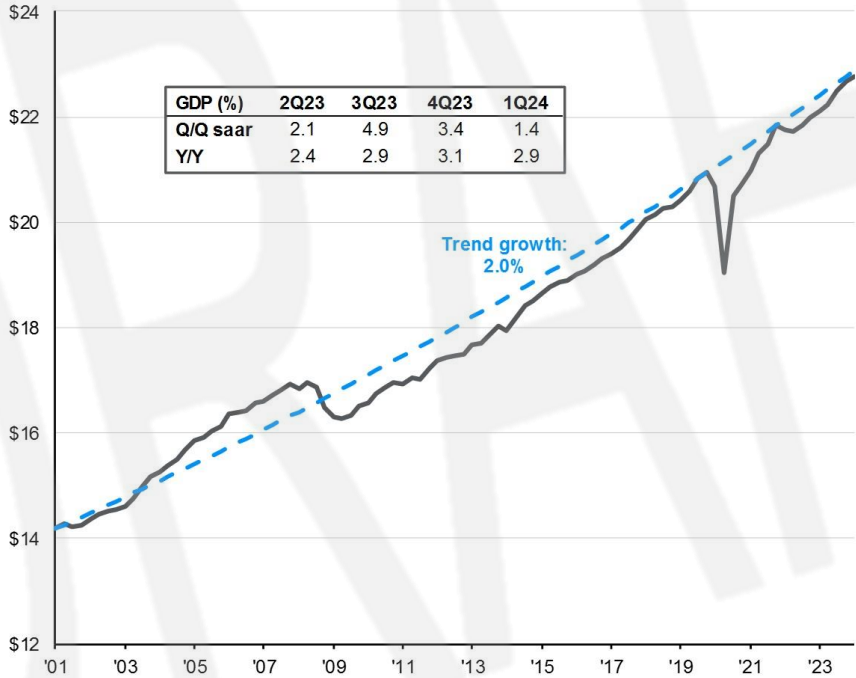
Economy

Economic growth and the composition of GDP

GTM U.S. 17

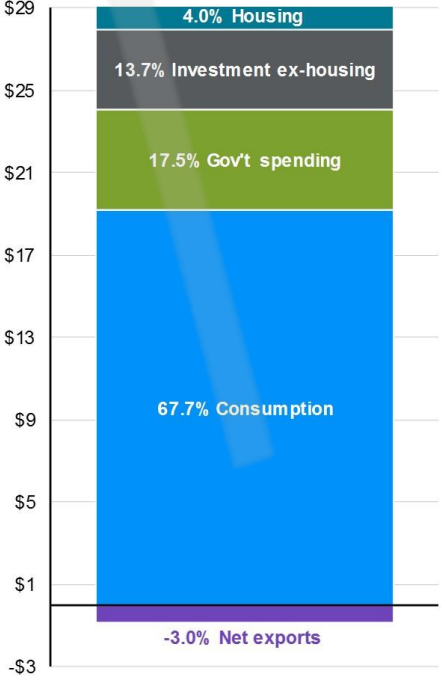
Real GDP

Trillions of chained (2017) dollars, seasonally adjusted at annual rates



Components of GDP

1Q24 nominal GDP, USD trillions



Source: BEA, FactSet, J.P. Morgan Asset Management. Values may not sum to 100% due to rounding. Trend growth is measured as the average annual growth rate from business cycle peak 1Q01 to business cycle peak 4Q19.
Guide to the Markets – U.S. Data are as of June 30, 2024.

CONSUMER PRICE INDEX

Consumer Price Index

- The Consumer Price Index (CPI) is a measure of changes in the prices of goods over time and represents the rate of inflation. Price increases affect not only government costs, but also reflect the burden to local consumers and employees of everyday expenses, and influence spending decisions. These decisions in turn may affect future governmental revenues such as sales and gas taxes.
- The Consumer Price Index rose 3.0 percent over the last 12 months nationally while for this **area the CPI increased by 3.5 percent over the past 12 months**. This is a decrease from the 5% +/- experienced most of the year. The index for all items less food and energy is up 3.3 percent over the year nationally while ***in this area it is up by just under 5%. Housing is also at 4.7%***. Declines from prior years' rates of nearly 10% were driven by reductions in the gasoline, vehicles, recreation and electricity indexes. For instance, the energy index declined 5.8 percent over the past year.

Employment Cost Index

- Over the year, total compensation rose 4.2 percent, wages and salaries rose 4.4 percent, and benefit costs rose 3.7 percent. The most recent employment ***cost index for the Southeast is 4.6%***.

NATIONAL CPI AND CORE CPI

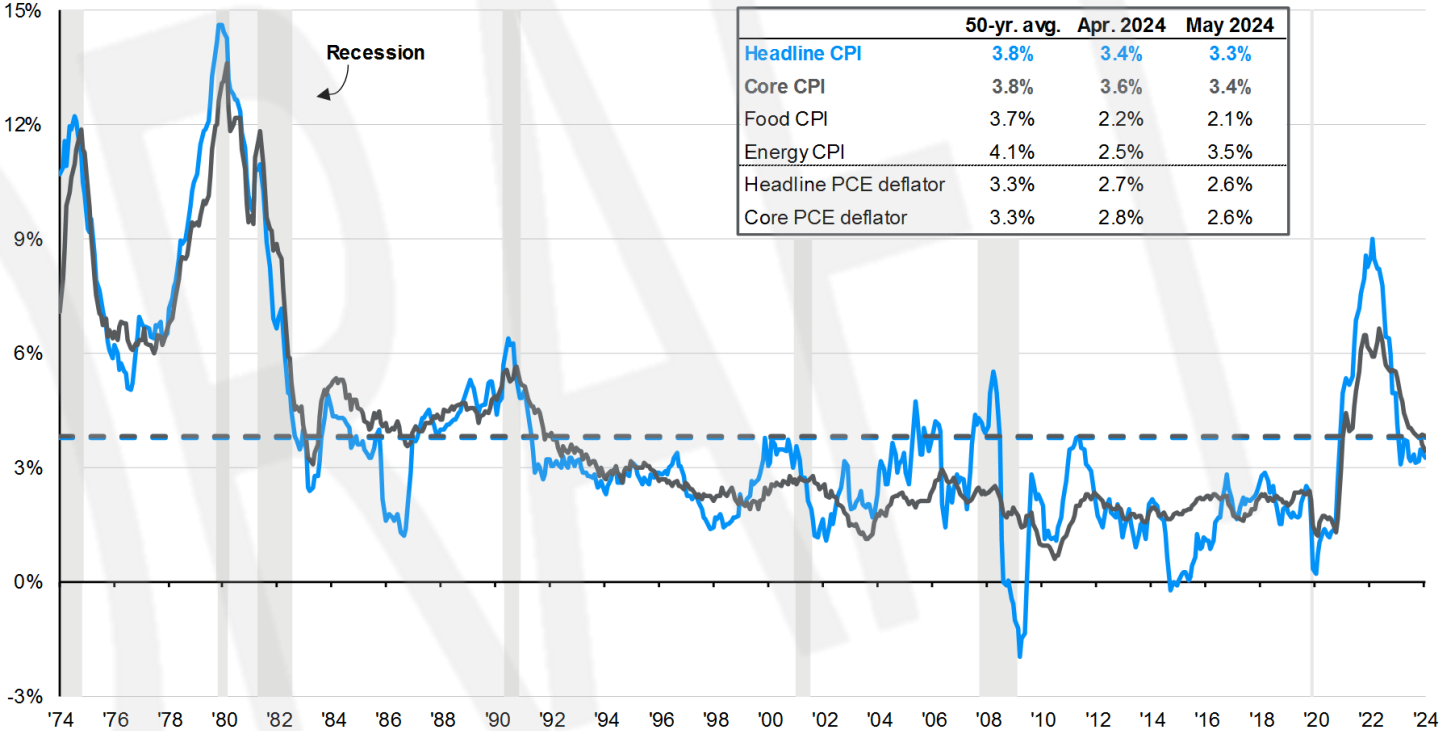


Inflation

GTM U.S. 26

Economy

CPI and core CPI
% change vs. prior year, seasonally adjusted

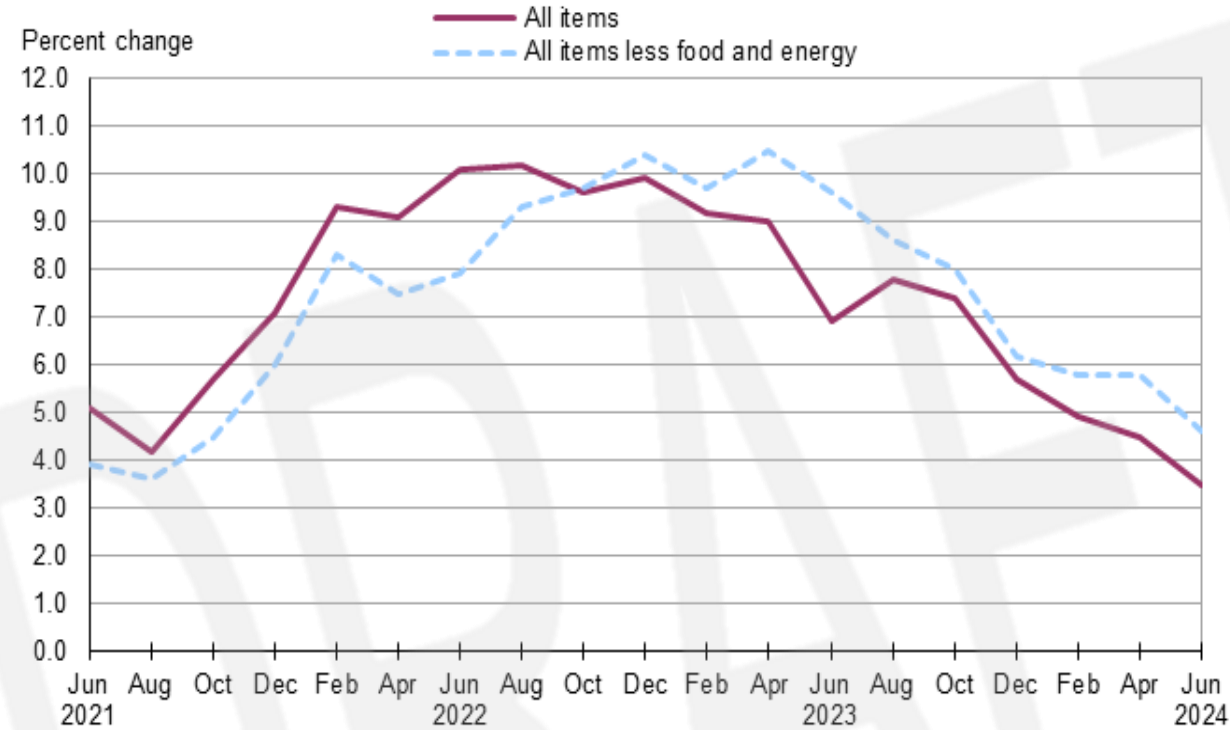


Source: BLS, FactSet, J.P. Morgan Asset Management.
CPI used is CPI-U and values shown are % change vs. one year ago. Core CPI is defined as CPI excluding food and energy prices. The Personal Consumption Expenditure (PCE) deflator employs an evolving chain-weighted basket of consumer expenditures instead of the fixed-weight basket used in CPI calculations.
Guide to the Markets – U.S. Data are as of June 30, 2024.

J.P.Morgan
ASSET MANAGEMENT

LOCAL CPI

Chart 1. Over-the-year percent change in CPI-U, Miami-Fort Lauderdale-West Palm Beach, FL, June 2021–June 2024



Source: U.S. Bureau of Labor Statistics.

Consumer Price Index, Miami-Fort Lauderdale-West Palm Beach — June 2024 : Southeast Information Office : U.S. Bureau of Labor Statistics

	Annual 2023		Budget Basis 2024	
	National	Local	National	Local
All Items	3.6%	3.0%	3.36%	3.5%
Medical Care	0.46%	0.08%	2.63%	0.96%
Electrical	5.80%	11.61%	5.10%	-11.12%

Item 1.

BUDGET OVERVIEW

TOWN OF LOXAHATCHEE GROVES

BUDGET OVERVIEW

- Total proposed **2025 budget of \$10.5 million (\$8.2 million** excluding capital spending, inter-fund transfers, charges, and use of reserves), A decrease from a total amended **2024 budget of \$12.3 million (\$8.4 million** excluding capital spending, inter-fund transfers, charges, and use of reserves)
- Budget Calendar

DATE	DESCRIPTION
May 29 th	Receive Preliminary Non Ad Valorem Tax Rolls and Preliminary estimate of Taxable Values
July 24 th	Tax Rolls and Preliminary Rates sent to County
August 13 th & 20 th	Council Budget Workshops
August 14 th & 19 th	FAAC Budget Review
August 22 nd	Joint Council & FAAC Budget Review
September 3 rd	1 st Budget Public Hearing & Adoption of Final Non-Ad Valorem Assessment Rates
September 8 th	Final Non-Ad Valorem Assessments due to County
September 15 th	Certification of Non-Ad Valorem Assessment Tax Roll to County
September 18 th	2 nd Budget Public Hearing & Adoption of Final Ad Valorem Millage Rate
October 8 th	Final Millage Rates due to Property Appraiser, Tax Collector, Department of Revenue

BUDGET OVERVIEW & RECOMMENDED RATES

Accounted for in 6 Funds:

- General
- Transportation (Gas Taxes)
- Local Option Sales Tax (LOST)
- Roads & Drainage (District)
- Solid Waste
- Capital Improvements

TRIM RATES

	<u>FY25</u>	<u>FY23</u>
- Ad Valorem	3.000 per \$1,000 Value	3 mills per \$1,000 Value
- Non-Ad Valorem: Roads & Drainage	\$250 per unit	\$200 per unit
- Non-Ad Valorem: Solid Waste	\$450 per unit	\$400 per unit

Fund	2025 Proposed	2024 Amended	2023 Audited	2022 Audited	2021 Audited	2020 Audited
General Fund	4,261,800	4,230,568	3,684,690	3,393,499	2,495,822	2,301,242
Tranportation Fund	400,000	406,386	405,313	396,107	707,500	400,000
Surtax Fund	383,300	334,000	330,728	315,075	1,134,195	-
Road and Drainage Fund	2,432,500	2,759,634	1,809,766	1,809,684	1,327,822	2,229,671
Capital Projects Fund	2,254,300	3,859,038	1,798,650	1,563,824	2,040,647	166,279
Solid Waste Fund	720,000	699,224	721,058	707,870	699,312	703,481
Totals	10,451,900	12,288,850	8,750,205	8,186,059	8,405,298	5,800,673

PRELIMINARY PROPOSED FY 2024-2025 BUDGET

TRIM RATES

- Ad Valorem 3 mills per \$1,000 Value (3 mills since 2018)
- Non-Ad Valorem: *Roads & Drainage* \$250 per unit (\$200 per unit since 2018)
- Non-Ad Valorem: *Solid Waste* \$450 per unit (same since 2018 except FY23 & 24)

Fund	2025 Proposed	2024 Amended	2023 Audited	2022 Audited	2021 Audited	2020 Audited
General Fund	4,261,800	4,230,568	3,684,690	3,393,499	2,495,822	2,301,242
Tranportation Fund	400,000	406,386	405,313	396,107	707,500	400,000
Surtax Fund	383,300	334,000	330,728	315,075	1,134,195	-
Road and Drainage Fund	2,432,500	2,759,634	1,809,766	1,809,684	1,327,822	2,229,671
Solid Waste Fund	720,000	699,224	721,058	707,870	699,312	703,481
Sub-Total[a]	8,197,600	8,429,812	6,951,555	6,622,235	6,364,651	5,634,394
Capital Projects Fund [b]	2,254,300	3,859,038	1,798,650	1,563,824	2,040,647	166,279
Totals	10,451,900	12,288,850	8,750,205	8,186,059	8,405,298	5,800,673

AD VALOREM MILLAGE

The County issued the certified taxable value for FY 2025 with an approximate 13% increase in property value over last year’s value for the Town. Loxahatchee Groves certified total taxable value is about \$606 million and generates rates and revenues as follows:

MILLAGE RATE	BUDGETED REVENUES	CHANGE FROM PRIOR YEAR	DESCRIPTION
3.0000	\$ 1,502,208	-	Prior Year Adopted Rate
3.0000	\$ 1,727,000	\$ 224,792↑	<i>Preliminary Proposed Rate</i>
2.7048	\$ 1,556,866	\$ 54,658↑	<i>Adjusted Rollback Rate</i> : The tax proceeds with the <i>prior year</i> Majority Rate divided by the <i>new year</i> taxable value; used to calculate the new year Majority Rate
2.8330	\$ 1,630,657	\$ 128,449↑	<i>Majority Rate</i> : Prior year Majority Max Rate plus the annual estimated income growth factor of 1.0443%, requires majority vote
3.1446	\$ 1,810,012	\$307,804 ↑	<i>2/3 Vote Maximum Rate</i> : 110% of the Majority Maximum rate, requires 2/3 vote

- A Rollback Rate of 2.7048 mills, providing the same ad valorem revenues as the prior year plus new construction
- A Majority Maximum Rate of 2.8330 mills, allowing for a rate equal to the prior year Majority Maximum rate plus the state income growth percentage (1.0569%) adopted by a simple majority vote
- A 2/3 Vote Maximum Rate of 3.1446 mills, equal to 110% of the Majority Maximum Rate
- Each 1/10 of a mill equals approximately **\$57,560** in additional tax revenue

REVENUE SCENARIOS

Item 1.

MILLAGE RATE	AD VALOREM REVENUES	ROAD & DRAINAGE ASSESSMENT	NON-AD VALOREM REVENUES	TOTAL REVENUES
3.00	\$1,727,000	\$250	\$1,872,250	\$3,599,250
3.10	\$1,777,074	\$243	\$1,822,176	\$3,599,250
3.20	\$1,827,148	\$237	\$1,772,102	\$3,599,250
3.30	\$1,877,222	\$230	\$1,722,028	\$3,599,250
3.40	\$1,927,296	\$223	\$1,671,954	\$3,599,250
3.50	\$1,977,370	\$217	\$1,621,880	\$3,599,250
3.60	\$2,027,444	\$210	\$1,571,806	\$3,599,250
3.70	\$2,077,518	\$203	\$1,521,732	\$3,599,250
3.80	\$2,127,592	\$197	\$1,471,658	\$3,599,250
3.90	\$2,177,666	\$190	\$1,421,584	\$3,599,250
4.00	\$2,227,740	\$183	\$1,371,510	\$3,599,250

- **3.65 Mills and \$200 per unit is Breakeven with no change in current assessment rate**
- Each 1/10 of a mill equals approximately \$57,560
- Each \$1 of assessment rate equals approximately \$7,489

AD VALOREM TAXES & NON AD VALOREM ASSESSMENTS

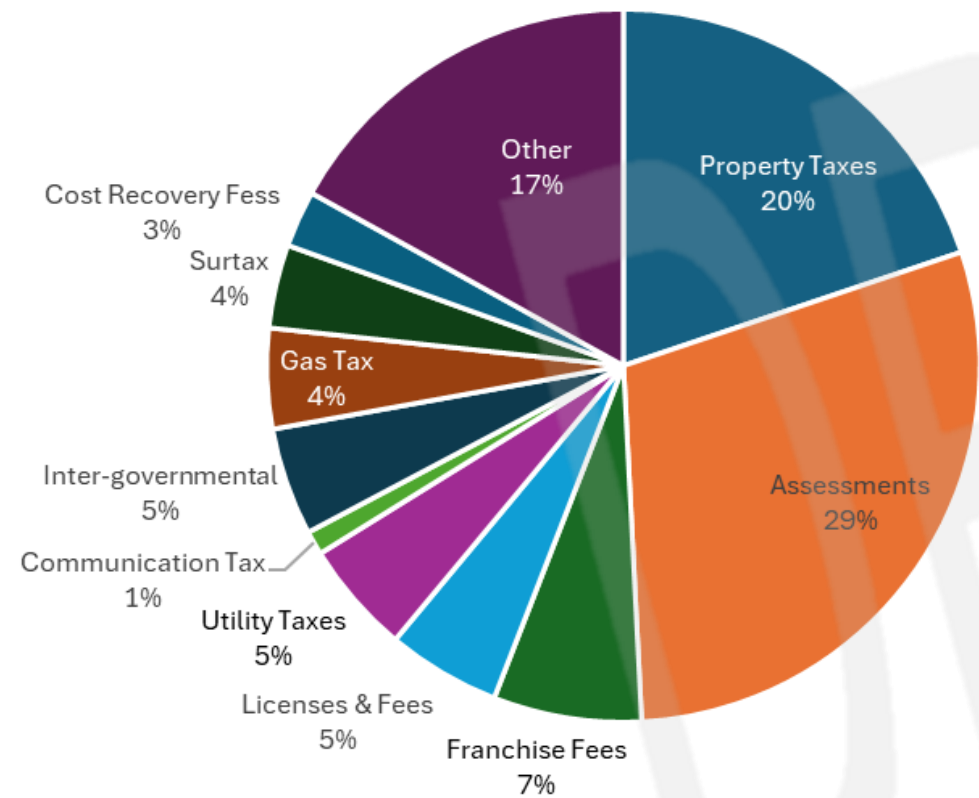
In FY 24 the Ad Valorem tax rate was 3 mills, the Road and Drainage non ad valorem assessment was \$200 and the Solid Waste non ad valorem assessment was \$400 per unit. For FY 25, staff has prepared a balanced budget with a 3 mill ad valorem tax rate and non ad valorem assessments of \$250 per acre for Road and Drainage at \$450 per unit for Solid Waste. As presented in budget discussions there are alternative mixes of those rates which will provide the same level of funds

FY2024 and FY2025

Taxable Value		Town Levies Last Year*				Proposed Town Levies This Year*				Total Difference
Last Year	This Year	Property Tax	WCD	Solid Waste	Total	Property Tax	WCD	Solid Waste	Total	
100,000	103,000	288.00	960.00	384.00	1,632.00	296.64	1,200.00	432.00	1,928.64	\$ 296.64
250,000	257,500	720.00	960.00	384.00	2,064.00	741.60	1,200.00	432.00	2,373.60	\$ 309.60
500,000	515,000	1,440.00	960.00	384.00	2,784.00	1,483.20	1,200.00	432.00	3,115.20	\$ 331.20
1,000,000	1,030,000	2,880.00	960.00	384.00	4,224.00	2,966.40	1,200.00	432.00	4,598.40	\$ 374.40

* Assumes payments made at time of maximum discount, 5 acres of homesteaded property and 1 unit for solid waste

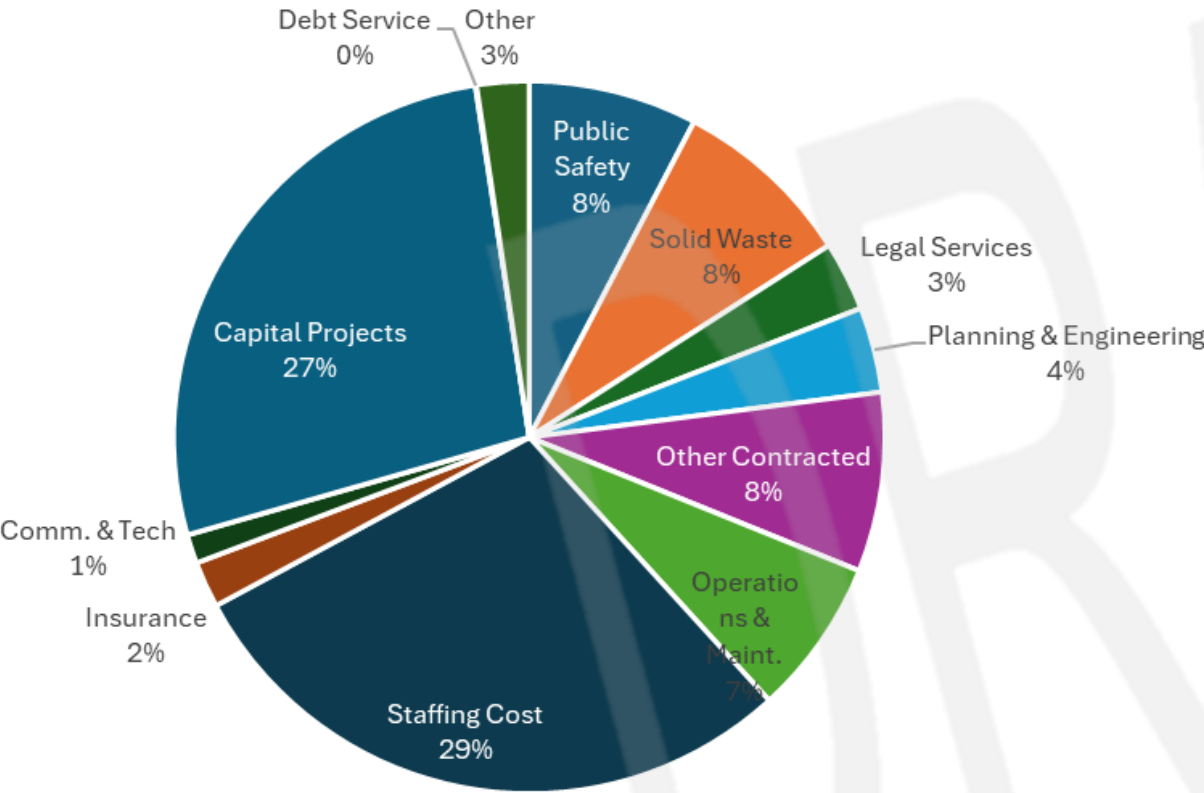
WHERE THE MONEY COMES FROM



	FY 2025 PROPOSED	FY 2024 AMENDED	FY 2023 AUDITED	FY 2022 AUDITED	FY 2021 AUDITED	FY 2020 AUDITED
Property Taxes	\$ 1,727,000	\$ 1,502,208	\$ 1,264,990	\$ 1,108,155	\$1,041,008	\$972,399
Assessments	\$ 2,555,050	\$ 2,110,981	\$ 2,079,860	\$ 2,092,370	\$1,762,917	\$1,825,737
Franchise Fees	\$ 585,000	\$ 536,800	\$ 489,500	\$ 382,500	\$ 372,660	\$321,674
Licenses & Permits	\$ 448,000	\$ 360,000	\$ 295,000	\$ 77,249	\$ 87,500	\$28,596
Utility Taxes	\$ 446,000	\$ 496,000	\$ 465,000	\$ 315,000	\$ 442,871	\$ 442,683
Communications Tax	\$ 95,000	\$ 94,000	\$ 97,392	\$ 101,000	\$ 100,000	\$ 100,000
Intergovernmental	\$ 425,300	\$ 3,859,038	\$ 2,849,100	\$ 989,500	\$ 904,920	\$ 754,758
Gas Tax	\$ 396,000	\$ 406,386	\$ 354,998	\$ 383,000	\$ 377,753	\$ 410,000
Surtax	\$ 329,800	\$ 334,000	\$ 266,000	\$ 251,000	\$ 272,580	\$ 233,755
Cost Recovery Fees	\$ 223,000	\$ 219,000	\$ 193,000	\$ 130,000	\$ 479,185	\$ 322,544
Other Revenues	\$ 1,475,950	\$ 1,149,944	-	\$ 42,500	\$ 35,356	\$ 33,408
Total All Funds	\$ 8,706,100	\$ 9,472,205	\$7,702,025	\$5,258,525		

(above reflects amounts budgeted for FY 2025 & 2026 and actual amounts received for FY 2021 & 2020 less interfund transfers/charges)

WHERE THE MONEY GOES



	FY 2025 PROPOSED	FY 2024 AMENDED	FY 2023 BUDGET	FY 2022 ACTUAL	FY 2021 AUDITED	FY 2020 AUDITED
Public Safety	\$ 668,000	\$ 661,000	\$ 641,000	\$ 624,000	\$ 622,200	\$ 622,200
Solid Waste	\$ 720,000	\$ 698,848	\$ 712,325	\$ 714,440	\$ 699,312	\$ 703,440
Legal Services	\$ 275,000	\$ 375,000	\$ 250,000	\$ 306,673	\$ 178,804	\$ 173,931
Planning & Engineering	\$ 336,500	\$ 101,000	\$ 135,000	\$ 75,000	\$ 70,000	\$ 150,000
Other Contracted Services	\$ 709,300	\$ 222,602	\$ 221,200	\$ 279,000	\$ 307,000	\$ 110,000
Operations & Maintenance	\$ 619,000	\$ 1,488,790	\$3,292,850	\$ 692,454	\$1,071,158	\$ 696,299
Staffing Costs	\$ 2,519,500	\$ 1,507,258	\$1,507,400	\$1,314,092	\$1,129,525	\$1,452,992
Insurance	\$ 183,000	\$ 150,000	\$ 210,000	\$ 131,121	\$ 141,862	\$ 81,314
Communications & Technology	\$ 114,500	\$ 143,500	\$ 151,900	\$ 177,117	\$ 38,826	\$ 77,197
Capital Projects	\$ 2,254,375	\$ 3,859,038	\$2,178,100	-	\$95,000	\$ 166,279
Debt Service	\$ 5,000	\$ 5,000	\$ 6,750	\$ 6,750	\$ 375,352	\$ 642,889
All Other	\$ 207,000	\$ 349,000	\$ 491,000	\$ 122,262	\$ 121,436	\$ 111,250
Total All Funds	\$8,706,100	\$8,697,798	\$8,484,319			

* above amounts do not reflect interfund transfers/charges. Additionally, the capital funding allocated in FY 2022 was approximately \$1.6 million funded by transfers from surtax and previously accumulated gas tax and capital funds. When added to above expenditures, the total FY 22 budget was \$6.3 million

TRANSFERS FROM VARIOUS FUNDS SUPPORT CAPITAL PROJECTS

Item 1.

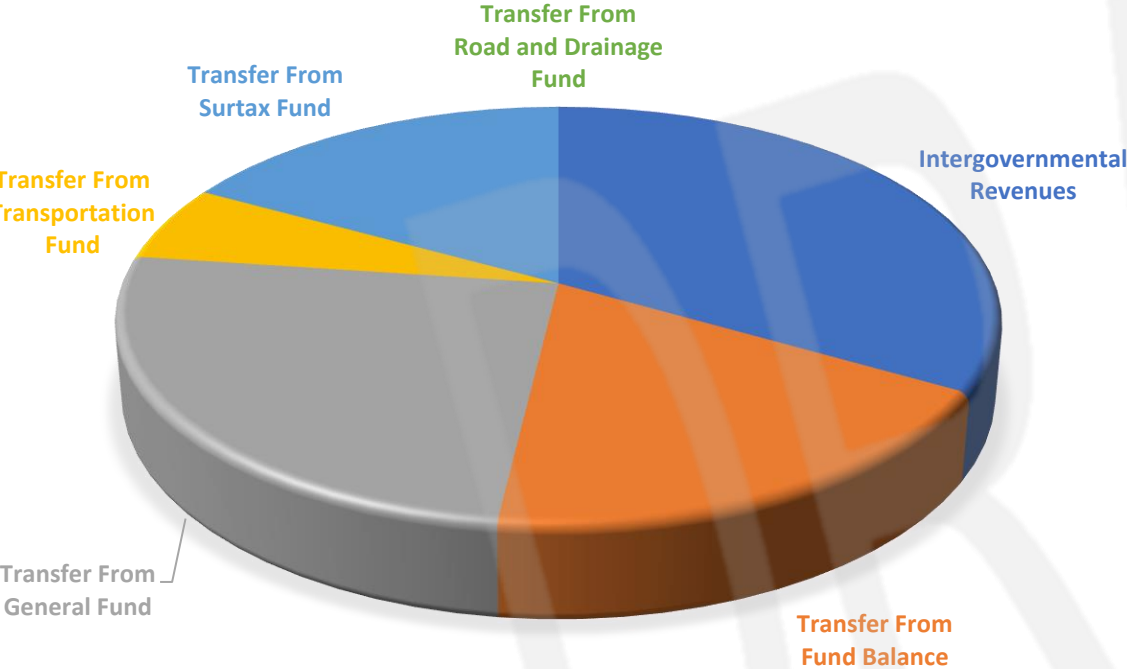
		Transfers In					Totals	
		General Fund	Transportation Fund	Surtax Fund	Road and Drainage Fund	Capital Improvements Fund		Solid Waste Fund
Transfers Out	General Fund				221,000	569,000		790,000
	Transportation Fund				268,000	132,000		400,000
	Surtax Fund					383,300		383,300
	Road and Drainage Fund	172,500						172,500
	Capital Improvements Fund							-
	Solid Waste Fund							-
	Totals	172,500	-	-	489,000	1,084,300	-	1,745,800

CAPITAL IMPROVEMENTS PLAN (5 Year CIP)

- Adopted by Ordinance in tandem with 2025 Budget (must be updated annually)
- Funding since 2021 has been via “windfall” to the Town or through other governmental agencies (County Surtax program, ARPA and Gas Tax funds)
- Current year proposed funding includes State Appropriations totaling \$750,000 (stormwater drainage, flood management and control structures) and continued transfers from Surtax/Gas Tax Funds
- Surtax Funds terminate no later than December 2025 and perhaps earlier due to collections ahead of initial projections.
- Unfunded capital plan due to deferred maintenance rather than new construction.
- Future Funding Mechanisms
 - Fund balances for all funds at target w only annual Gas Taxes available (surtax program ends in just over 12 months as noted above)
 - Roads & Drainage assessment rates (or other assessment programs) can be considered
 - Use of Voter Approved Debt
 - Participation in Rural Communities Infrastructure Program
 - Continued Grant Applications

WHERE THE MONEY COMES FROM: Capital Improvements Fund

Item 1.

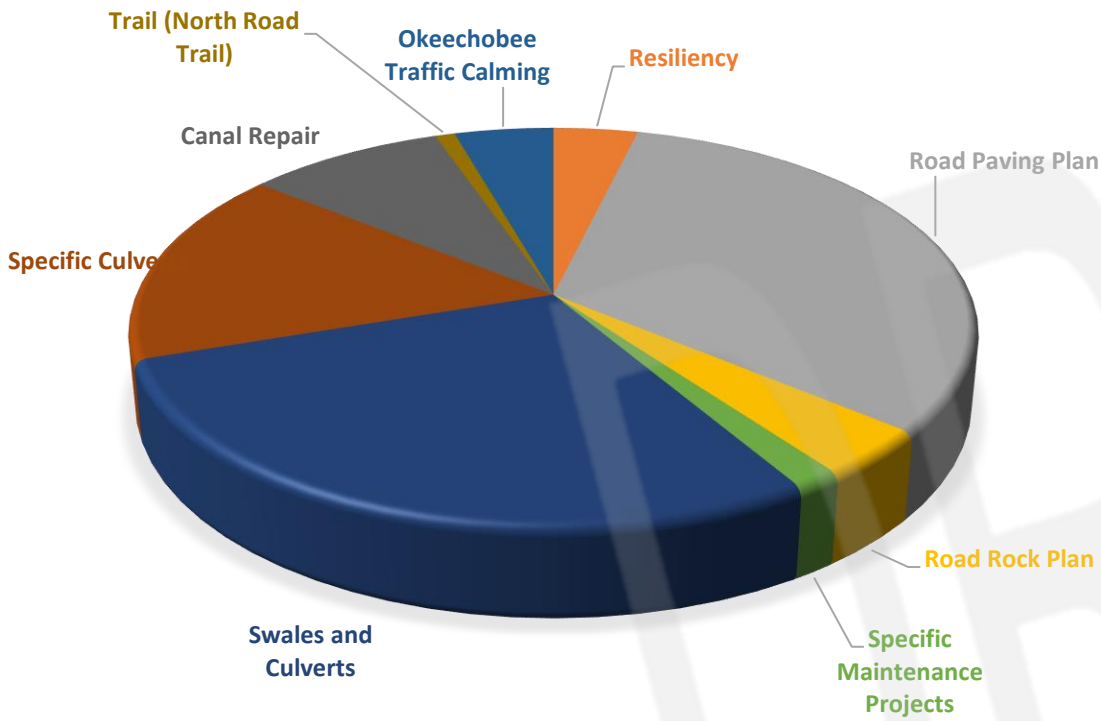


Intergovernmental Revenues
Resiliency Grant
Transfer From Fund Balance
Transfer From General Fund
Transfer From Transportation Fund
Transfer From Gas Tax
Transfer From Surtax Fund
Transfer From Road and Drainage Fund
Carryover of Capital Funds From 2023
FEMA Reimbursement
Private Contribution
ARPA Funds
Total

	FY2025	FY2024	FY2023
Intergovernmental Revenues	\$ 750,000	\$ 750,000	\$ -
Resiliency Grant		\$ 350,000	
Transfer From Fund Balance	\$ 420,000		
Transfer From General Fund	\$ 568,700	\$ 1,202,853	\$ 247,000
Transfer From Transportation Fund	\$ 132,000		\$ 126,900
Transfer From Gas Tax		\$ 127,550	
Transfer From Surtax Fund	\$ 383,300	\$ 334,000	\$ 266,200
Transfer From Road and Drainage Fund	\$ -	\$ 484,691	\$ -
Carryover of Capital Funds From 2023		\$ 664,549	
FEMA Reimbursement		\$ 271,794	
Private Contribution		\$ 250,000	
ARPA Funds	\$ -	\$ -	\$ 1,538,000
Total	\$ 2,254,000	\$ 4,435,437	\$ 2,178,100

WHERE THE MONEY WILL BE SPENT: Capital Improvements Fund

Item 1.



	FY2025	FY2024	FY2023
Professional Services	\$ -	\$ -	\$ 42,100
Resiliency	\$ 85,000	\$ 350,000	
Road Paving Plan	\$ 727,375	\$ 1,696,994	\$ 728,000
Road Rock Plan	\$ 87,000	\$ 403,550	\$ 90,000
Control Structures			\$ 35,000
Specific Maintenance Projects	\$ 35,000		
Swales and Culverts	\$ 640,000		
Specific Culverts	\$ 360,000	\$ 1,004,700	\$ 603,000
Canal Repair	\$ 200,000	\$ 403,794	\$ 680,000
Trail (North Road Trail)	\$ 20,000		\$ -
Okeechobee Traffic Calming	\$ 100,000		
FY23 Carryforward		\$ 576,399	
Total	\$ 2,254,375	\$ 4,435,437	\$ 2,178,100

RESERVES & FUND BALANCE

TOWN OF LOXAHATCHEE GROVES

STATUS OF RESERVES IN OPERATING FUNDS

Fiscal Year	Fund Balance History					
	General Fund	Transportation Fund	Surtax Fund	Road And Drainage Fund	Sold Waste Fund	
2016	335,706	935,067	-	186,356	28,097	
2017	428,975	902,564	160,446	138,703	(20,435)	
2018	485,224	126,093	380,356	241,257	(8,655)	
2019	638,242	510,559	624,508	302,029	83,372	
2020	729,646	474,401	861,528	213,827	129,307	
2021	1,235,611	144,654	-	991,362	211,883	
2022 Audited	2,148,000	97,000	309,000	1,370,000	247,000	
2023 Audited	1,580,000	-	-	1,325,000	254,000	
2024 Projected	1,563,000	-	47,000	617,000	254,000	
2025 Targeted	1,563,000			617,000	192,000	
	Budgeted Percent of Expenditures	37%	0%	0%	25%	27%
	Policy Range	25% to 30%	None	None	25%	25%
		✓	✓	✓	✓	✓

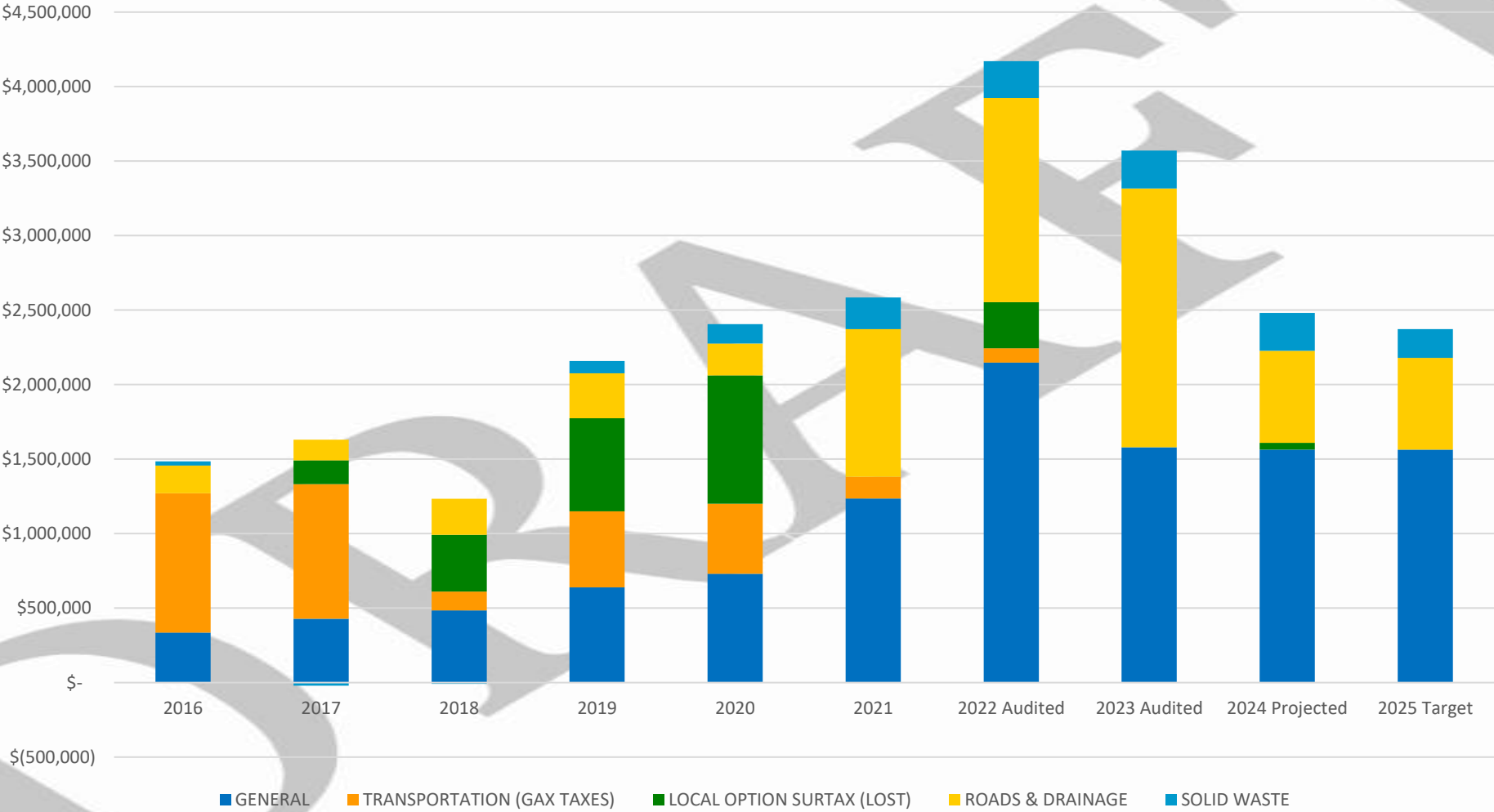
AVAILABLE RESERVES OR FUND BALANCE FY 2016-2025

Item 1.

	FY 2016 AUDITED		FY 2017 AUDITED		FY 2018 AUDITED		FY 2019 AUDITED		FY 2020 AUDITED		FY 2021 AUDITED		FY 2022 AUDITED		FY 2023 AUDITED		FY 2024 PROJECTED		FY 2025 PROPOSED	
GENERAL	\$335,706	24%	\$428,975	24%	\$485,224	19%	\$638,242	29%	\$730,000	33%	\$1,236,000	51%	\$2,148,000	78%	\$1,580,000	53%	\$1,563,000	52%	\$1,563,000	37%
TRANSPORTATION (GAS TAXES)	\$935,067	-	\$902,564	-	\$126,093	-	\$510,559	-	\$470,000	-	\$145,000	-	\$97,000	-	-	-	-	-	-	-
LOCAL OPTION SURTAX (LOST)	-	-	\$160,446	-	\$380,356	-	\$624,508	-	\$862,000	-	-	-	\$309,000	-	-	-	\$47,000	-	-	-
ROADS & DRAINAGE	\$186,356	13%	\$138,703	9%	\$241,257	12%	\$302,029	14%	\$214,000	10%	\$991,000	75%	\$1,370,000	85%	\$1,737,000	88%	\$617,000	23%	\$617,000	25%
SOLID WASTE	\$28,097	6%	(\$20,435)	-7%	(\$8,655)	-2%	\$83,372	14%	\$129,000	18%	\$212,000	30%	\$247,000	37%	\$254,000	36%	\$254,000	36%	\$192,000	27%
TOTAL ALL FUNDS	<u>\$1,485,226</u>		<u>\$1,610,253</u>		<u>\$1,224,275</u>		<u>\$2,158,710</u>		<u>\$2,405,000</u>		<u>\$2,584,000</u>		<u>\$4,171,000</u>		<u>\$3,570,000</u>		<u>\$2,481,000</u>		<u>\$2,372,000</u>	

AVAILABLE RESERVES OR FUND BALANCE FY 2016-2025

Item 1.



STAFFING MODEL & PAY PLAN BASED ON MARKET SURVEYS

TOWN OF LOXAHATCHEE GROVES

COMPENSATION & BENEFITS

	2025 PROPOSED	2024 AMENDED	2023 AUDITED	2022 AUDITED	2021 AUDITED	2020 AUDITED	Item 1.
COUNCIL							
REGULAR SALARIES	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,750		
FICA & MEDICAL TAXES	\$ 3,000	\$ 3,000	\$ 5,000	\$ 5,000	\$ 4,037		
	<u>\$ 48,000</u>	<u>\$ 48,000</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>	<u>\$ 49,787</u>		
STAFF							
REGULAR SALARIES	\$ 804,000	\$ 691,793	\$ 472,930	\$ 495,081	\$ 478,237	\$ 483,672	
OVERTIME	\$ 5,000	\$ 19,000	\$ 6,234	\$ 5,382	\$ 22,597	\$ 11,338	
FICA & MEDICARE TAXES	\$ 61,000	\$ 53,037	\$ 40,261	\$ 36,773	\$ 36,081	\$ 35,723	
RETIREMENT FRS	\$ 140,000	\$ 133,231	\$ 88,154	\$ 73,036	\$ 118,126	\$ 53,772	
INVESTMENT TOWN MANAGER							
HEALTH AND LIFE INSURANCE	\$ 86,000	\$ 77,745	\$ 24,249	\$ 28,045	\$ 60,845	\$ 17,970	
WORKER'S COMPENSATION	\$ 11,000	\$ 6,010	\$ 23,043	\$ 14,463	\$ -	\$ -	
PROFESSIONAL SERVICE - PAYCHEX	\$ 9,000	\$ 8,000	\$ 8,000	\$ 7,239	\$ 5,181	\$ 746	
GENERAL FUND	<u>\$ 1,116,000</u>	<u>\$ 988,816</u>	<u>\$ 662,871</u>	<u>\$ 660,019</u>	<u>\$ 721,067</u>	<u>\$ 603,221</u>	
REGULAR SALARIES	\$ 760,000	\$ 689,468	\$ 446,646	\$ 402,816	\$ 337,077	\$ 312,956	
OVERTIME	\$ 25,000	\$ 18,500	\$ 20,696	\$ 31,223	\$ 9,743	\$ 14,039	
SPECIAL PAY	\$ 6,000	\$ 6,000	\$ 3,656	\$ 6,515	\$ 5,312	\$ 4,299	
FRINGE BENEFITS							
FICA & MEDICARE TAXES	\$ 58,000	\$ 52,744	\$ 35,449	\$ 31,358	\$ 25,833	\$ 24,334	
RETIREMENT FRS	\$ 124,000	\$ 153,385	\$ 75,908	\$ 73,531	\$ 107,089	\$ 50,566	
HEALTH AND LIFE INSURANCE	\$ 137,000	\$ 71,529	\$ 43,313	\$ 46,886	\$ 44,388	\$ 9,406	
WORKER'S COMPENSATION	\$ 83,000	\$ 36,787	\$ 22,671	\$ 14,463			
PROFESSIONAL SERVICE - DRUG TEST	\$ 2,000	\$ 2,000	\$ 639	\$ 2,165	\$ 967	\$ 65	
PROFESSIONAL SERVICE - PAYCHEX						\$ (56)	
ROADS & DRAINAGE FUND	<u>\$ 1,195,000</u>	<u>\$ 1,030,413</u>	<u>\$ 648,978</u>	<u>\$ 608,957</u>	<u>\$ 530,409</u>	<u>\$ 415,609</u>	
TOTAL ALL FUNDS	<u>\$ 2,359,000</u>	<u>\$ 2,067,229</u>	<u>\$ 1,361,849</u>	<u>\$ 1,318,976</u>	<u>\$ 1,301,263</u>	<u>\$ 1,018,830</u>	83

STAFFING MODEL

Item 1.

	Compensation	Payroll Taxes	FRS	Health	Total Compensation & Benefits 2025	Total Compensation & Benefits 2024
GENERAL GOVERNMENT COUNCIL						
	\$ 45,000	\$ 3,000			\$ 48,000	\$ 48,000
TOTAL	\$ 45,000	\$ 3,000			\$ 48,000	\$ 48,000
STAFF						
Town Manager	\$ 133,500	\$ 10,213	\$ 46,084	\$ 2,247	\$ 192,044	\$ 196,698
Clerk	\$ 96,600	\$ 7,390	\$ 13,109	\$ 9,144	\$ 126,242	\$ 117,835
Asst/Deputy Town Clerk/Code Specialist	\$ 47,250	\$ 3,615	\$ 6,412	\$ 7,151	\$ 64,427	
Project Manager	\$ 97,650	\$ 7,470	\$ 13,251	\$ 20,095	\$ 138,467	\$ 117,222
HR Director/Grant Coord/Sr. Admin	\$ 89,250	\$ 6,828	\$ 12,111	\$ 10,180	\$ 118,369	\$ 85,391
Management Analyst	\$ 59,850	\$ 4,579	\$ 8,122	\$ 7,151	\$ 79,701	\$ 70,595
Sr. Admin/Customer Service/Exec Asst	\$ 56,700	\$ 4,338	\$ 7,694	\$ 7,151	\$ 75,883	\$ 75,415
Part Time Support	\$ 52,000	\$ 3,978	\$ 7,056		\$ 63,034	\$ 56,159
Overtime	\$ 5,000	\$ 383	\$ 679		\$ 6,061	\$ 17,500
TOTAL	\$ 637,800	\$ 48,792	\$ 114,518	\$ 63,119	\$ 864,228	\$ 736,815
BUILDING						
Building Official	\$ 62,400	\$ 4,774	\$ 8,505		\$ 75,679	
PZB Permit Technician II	\$ 60,060	\$ 4,595	\$ 7,796	\$ 12,381	\$ 84,831	
PZB Permit Technician I	\$ 48,048	\$ 3,676	\$ 6,785	\$ 12,381	\$ 70,889	
TOTAL	\$ 170,508	\$ 13,044	\$ 23,086	\$ 24,761	\$ 231,399	\$ 110,672
CODE COMPLIANCE						
Code Compliance Supervisor	\$ 53,920	\$ 4,125	\$ 7,974		\$ 66,018	
Code Compliance Officer	\$ 24,960	\$ 1,909	\$ 2,726		\$ 29,595	\$ 73,569
Code Compliance Officer	\$ 37,440	\$ 2,864	\$ 2,726		\$ 43,030	\$ 59,761
TOTAL	\$ 116,320	\$ 8,898	\$ 13,425	\$ -	\$ 138,643	\$ 133,330
PUBLIC WORKS						
Director of Public Works	\$ 104,000	\$ 7,956	\$ 35,901	\$ 14,043	\$ 161,900	\$ 153,270
Assistant Director				\$	-	
Project Engineer/Engineer in Training (EIT)						\$ 111,272
Superintendent	\$ 84,000	\$ 6,426	\$ 11,399	\$ 10,223	\$ 112,047	
Sr Admin Coordinator-Public Works	\$ 60,900	\$ 4,659	\$ 8,264	\$ 7,178	\$ 81,001	\$ 76,788
Heavy Equipment Operator						
Public Service Worker III/Lead	\$ 59,798	\$ 4,575	\$ 8,115	\$ 8,913	\$ 81,400	\$ 87,553
Public Service Worker III/Lead	\$ 59,798	\$ 4,575	\$ 8,115	\$ 8,894	\$ 81,380	\$ 76,605
Public Service Worker III/Lead	\$ 62,790	\$ 4,803	\$ 8,521	\$ 18,660	\$ 94,774	\$ 73,854
Public Service Worker III/Lead						\$ 63,276
Public Service Worker II	\$ 54,600	\$ 4,177	\$ 7,409	\$ 19,714	\$ 85,900	\$ 73,384
Public Service Worker II	\$ 57,330	\$ 4,386	\$ 7,780	\$ 8,652	\$ 78,147	\$ 65,528
Public Service Worker II	\$ 55,692	\$ 4,260	\$ 7,557	\$ 7,151	\$ 74,661	
Public Service Worker I	\$ 43,995	\$ 3,366	\$ 5,970	\$ 7,151	\$ 60,482	\$ 60,025
Public Service Worker I						\$ 50,335
General Service Worker	\$ 45,864	\$ 3,509	\$ 6,224	\$ 15,833	\$ 71,429	\$ 60,312
General Service Worker	\$ 48,048	\$ 3,676	\$ 6,520	\$ 7,151	\$ 65,395	\$ 50,332
Part Time Support	\$ 23,186	\$ 1,774	\$ 3,146		\$ 28,106	
Overtime						\$ 18,500
TOTAL	\$ 760,000	\$ 58,140	\$ 124,920	\$ 133,562	\$ 1,076,622	\$ 1,021,034
TOTAL ALL FUNDS	\$ 1,729,628	\$ 131,874	\$ 275,949	\$ 221,442	\$ 2,358,894	\$ 2,049,851

STAFFING COMPARISON

Item 1.

	2018			2024			2025							
	Salary	W/Benefits		Salary	W/Benefits		Salary	W/Benefits						
GENERAL GOVERNMENT														
Town Staff (3 Employees)	\$	225,000	\$	287,000										
UMS Contract (2018 8 employees)	\$	495,732	\$	495,732										
IT Contract	\$	31,000	\$	31,000										
Accounting Contract	\$	25,000	\$	25,000										
Town Manager				\$	133,500	\$	196,698	\$	133,500	\$	192,044			
Clerk				\$	84,994	\$	117,835	\$	96,600	\$	126,242			
Asst/Deputy Town Clerk								\$	47,250	\$	64,427			
Project Manager				\$	83,200	\$	117,222	\$	97,650	\$	138,467			
HR Director/Grant Coord/Sr. Admin				\$	62,400	\$	85,391	\$	89,250	\$	118,369			
Management Analyst				\$	49,920	\$	70,595	\$	59,850	\$	79,701			
Sr. Admin/Customer Service/Exec Asst				\$	52,000	\$	75,415	\$	56,700	\$	75,883			
Part time & temp hours				\$	52,000	\$	56,159	\$	52,000	\$	63,034			
Overtime				\$	17,500	\$	17,500	\$	5,000	\$	6,061			
BUILDING														
Building Official								\$	62,400	\$	75,679			
PZB Permit Technician II								\$	57,000	\$	84,831			
PZB Permit Technician I								\$	50,000	\$	70,889			
Total				\$	110,672	\$	110,672							
CODE COMPLIANCE														
Code Contracted														
Code Compliance Supervisor								\$	49,920	\$	61,712			
Code Compliance Officer						\$	49,920	\$	73,569	\$	29,595			
Code Compliance Officer								\$	37,440	\$	43,030			
Code Compliance Specialist/Code Technician						\$	41,860	\$	59,761					
11 Town Employees	\$	776,732	\$	838,732	9 Full time Employees	\$	737,966	\$	980,817	9 Full Time Employees	\$	919,520	\$	1,229,964
PUBLIC WORKS														
Administrator	\$	97,066	\$	125,292						\$	-			
Director of Public Works						\$	104,000	\$	153,270		\$	104,000	\$	155,858
Assistant Director														
Superintendent	\$	55,526	\$	64,172						\$	84,000	\$	112,047	
Assistant Superintendent	\$	44,270	\$	51,152										
Project Engineer/EIT						\$	72,800	\$	111,272					
Clerk	\$	45,319	\$	52,375										
Secretary	\$	48,274	\$	55,791										
Sr Admin Coordinator-Public Works						\$	54,995	\$	76,788		\$	60,900	\$	81,001
Heavy Equipment Operator														
Public Service Worker III/Lead						\$	55,640	\$	87,553		\$	62,790	\$	94,774
Public Service Worker III/Lead						\$	53,040	\$	76,605		\$	59,798	\$	81,400
Public Service Worker III/Lead						\$	50,960	\$	73,854		\$	59,798	\$	81,380
Public Service Worker III/Lead						\$	45,067	\$	63,276					
Public Service Worker II						\$	52,000	\$	73,384		\$	55,692	\$	74,661
Public Service Worker II						\$	49,920	\$	65,528		\$	54,600	\$	85,900
Public Service Worker II											\$	57,330	\$	78,147
Public Service Worker II														
Public Service Worker I														
Public Service Worker I						\$	41,600	\$	60,025					
General Service Worker						\$	34,667	\$	50,335		\$	43,995	\$	60,482
General Service Worker						\$	34,666	\$	50,332		\$	48,048	\$	65,395
General Service Worker						\$	41,600	\$	60,312		\$	45,864	\$	71,429
Part Time Support								\$	18,500		\$	23,728	\$	28,106
Operator 1	\$	28,054	\$	33,053										
Operator 1	\$	28,054	\$	33,053										
Operator 1	\$	28,054	\$	33,053										
Operator 1	\$	28,054	\$	33,053										
3 Office/6 Field	\$	402,671	\$	480,994	3 Office/9 Field	\$	690,955	\$	1,021,034	3 Office/9 Field	\$	760,543	\$	1,070,580
Total Salary & Benefits			\$	1,319,726				\$	2,001,851				\$	2,300,544
20 Full Time Employees Code, IT, Accounting, 2 Clerks, 2 Boards				21 Full Time Employees/4 Part-Time Includes PT hours w/ Code in House				21 Full Time Employees/4 Part-Time Includes PT hours w/ Code and Building in House						

Market Adjustments to Pay Plan

Annually, the Town completes a market review to compare Town jobs to its peer market groups at several levels:

- Local Communities (neighboring communities & the County)
- Similar/Nearby Districts
- Similar Sized Cities
- PBCCMA City Survey for Managers and Staff
- PEPIE Annual Salary Survey (statewide through HR organization)
- State of Florida Labor Statistics for Southeast Florida

In addition to local, regional and state trends, we also consider national compensation and benefit trends to develop compensation and benefits for the upcoming budget year.

This market review for all Town positions is performed to ascertain competitiveness with the market and to make recommendations for increases to more closely align pay with the market.

The market adjustments are proposed to be effective October 1, 2024 and full-time employees receiving a market adjustment will see the updated pay reflected in their October 4, 2024 paycheck.

The level of pay for an employee is determined based on a variety of factors, including certifications, contributions to the organization and individual performance, rather than solely on experience.

Page 47 includes the Town's job classification titles and salary ranges by position

More information can be found in a separate document

PAY PLAN STRUCTURE BASED ON POSITION DESCRIPTION & CLASSIFICATION Item 1.

	Position	Proposed	Current	Minimum	Midpoint	Maximum
Directors and Executives	Administrator/ Manager	\$ 133,500	\$ 133,500	\$ 145,076	\$ 189,305	\$ 240,920
	Director of Public Works	\$ 104,000	\$ 95,000	\$ 82,000	\$ 132,024	\$ 177,663 ¹
	Clerk	\$ 96,600	\$ 90,000	\$ 77,000	\$ 94,847	\$ 157,664 ²
Professional	Project Manager/Treasurer/Procurement Off	\$ 97,650	\$ 83,200	\$ 67,889	\$ 92,367	\$ 123,237
	HR Director/Grant Coord/Sr. Admin	\$ 89,250	\$ 62,400	\$ 72,135	\$ 93,776	\$ 115,417 ³
	Superintendent	\$ 84,000	\$ 65,000	\$ 72,000	\$ 84,784	\$ 116,280
	Building Official	\$ 62,400	\$ 62,400	\$ 68,639	\$ 90,425	\$ 109,966
	Sr Admin Coordinator-Public Works	\$ 60,900	\$ 54,995	\$ 50,216	\$ 66,520	\$ 87,546
	Management Analyst	\$ 59,850	\$ 49,920	\$ 55,178	\$ 73,118	\$ 96,507
	Code Compliance Supervisor	\$ 49,920	\$ 56,160	\$ 65,680	\$ 75,215	\$ 130,447 ⁴
	Sr. Admin/Customer Service/Exec Asst	\$ 56,700	\$ 52,000	\$ 47,532	\$ 64,502	\$ 86,228
Associate	PZB Permit Technician II	\$ 60,060	\$ 52,000	\$ 44,731	\$ 57,154	\$ 72,395
	PZB Permit Technician I	\$ 48,048	\$ 52,000	\$ 37,440	\$ 43,680	\$ 49,920
	Asst/Deputy Town Clerk	\$ 47,250		\$ 41,818	\$ 66,851	\$ 86,246 ⁵
	Code Officer	\$ 37,440	\$ 36,400	\$ 49,920	\$ 62,366	\$ 66,560 ⁶
	Code Officer	\$ 24,960		\$ 49,920	\$ 62,366	\$ 66,560
Technician	Public Service Worker III/Lead	\$ 62,790	\$ 55,640	\$ 49,920	\$ 58,599	\$ 66,560
	Public Service Worker III/Lead	\$ 59,798	\$ 53,040	\$ 49,920	\$ 58,599	\$ 66,560
	Public Service Worker III/Lead	\$ 59,798	\$ 52,000	\$ 49,920	\$ 58,599	\$ 66,560
	Public Service Worker II	\$ 57,330	\$ 52,000	\$ 41,600	\$ 49,731	\$ 58,240
	Public Service Worker II	\$ 55,692	\$ 49,920	\$ 41,600	\$ 49,731	\$ 58,240
	Public Service Worker II	\$ 54,600	\$ 49,920	\$ 41,600	\$ 35,249	\$ 58,240
	Public Service Worker I	\$ 43,995	\$ 41,600	\$ 39,520	\$ 35,249	\$ 54,080
	General Service Worker	\$ 48,048	\$ 41,600	\$ 37,440	\$ 35,249	\$ 49,920
	General Service Worker	\$ 45,864	\$ 41,600	\$ 37,440	\$ 40,591	\$ 49,920

¹ - city on min, mid and max from avg of avg

² - min district, mid and max from avg of avg

³ - Ocean ridge class & comp

⁴ - avg of avg

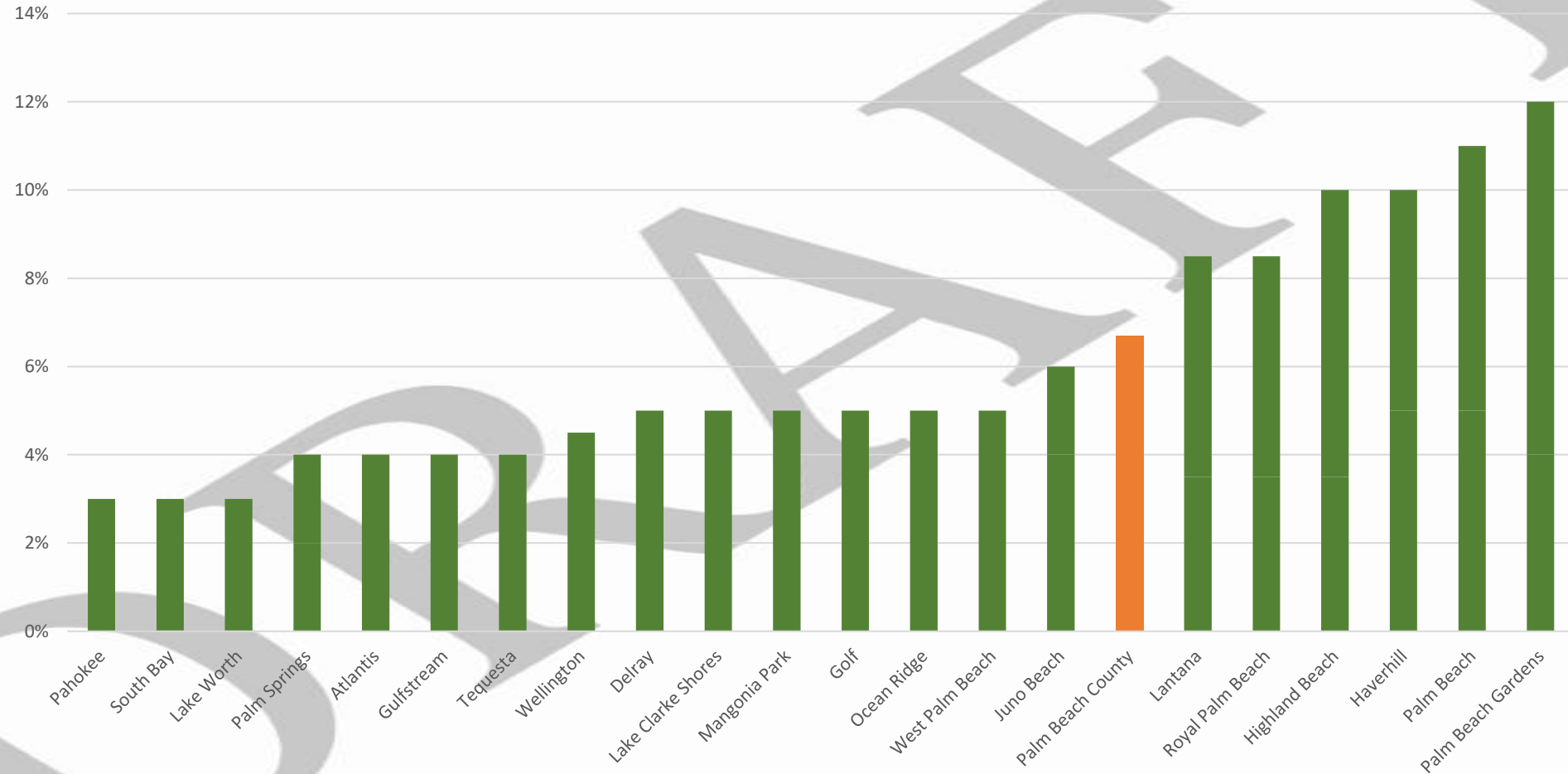
⁵ - avg of avg

⁶ - mid from avg of avg and the min and max from hourly rates

STAFFING MODEL: COLA Comparison

Item 1.

LOCAL COMPENSATION ADJUSTMENTS FOR FY 2025



FY 2024-2025 BUDGET SUMMARY & DETAILED BUDGET BY FUND & DEPARTMENT TOWN OF LOXAHATCHEE GROVES

PRELIMINARY PROPOSED FY 2024-2025 BY FUND

FY2025 PRELIMINARY PROPOSED BUDGET SUMMARY ALL FUNDS								FY2024 Budget	Proposed vs Adopted	
	General Fund	Transportation Fund	Local Option Sales Tax Fund	Roads & Drainage Fund	Solid Waste Fund	Capital Improvement Project Fund	Total	Total	\$ Var	% Var
Estimated Revenues										
Taxes:										
Ad Valorem Taxes	1,727,000						\$ 1,727,000	\$ 1,502,208	\$ 224,792	15%
Assessments	-			1,905,250	649,800		2,555,050	2,110,981	444,069	21%
Other Taxes	541,000						541,000	496,000	45,000	9%
Licenses & Permits	448,000						448,000	360,000	88,000	24%
Franchise Fees	585,000						585,000	536,800	48,200	9%
Charges for Services	287,000						287,000	219,000	68,000	31%
Intergovernmental	425,300	396,000	329,800		500		1,151,600	1,162,886	(11,286)	-1%
Fines & Forfeitures	16,000						16,000	10,000	6,000	60%
Miscellaneous										
Investment Income	59,000	4,000	6,500	18,250	7,800		95,550	5,500	90,050	1637%
Other Miscellaneous	1,000			20,000			21,000	6,000	15,000	250%
Total Revenues	4,089,300	400,000	336,300	1,943,500	658,100	-	7,427,200	6,409,376	1,017,824	16%
Other Financing Sources										
Grants	-	-	-	-	-	750,000	750,000	750,000	-	0%
From Reserves	-	-	47,000	-	61,900	420,000	528,900	1,961,542	(1,432,642)	-73%
Transfers In	172,500	-	-	489,000	-	1,084,300	1,745,800	2,290,739	(544,939)	-24%
Total Estimated Revenues	\$ 4,261,800	\$ 400,000	\$ 383,300	\$ 2,432,500	\$ 720,000	\$ 2,254,300	\$ 10,451,900	11,411,657	(959,757)	-8%
Expenditures, Uses										
Compensation & Benefits	1,326,500	-	-	1,193,000	-	-	2,519,500	1,793,057	726,443	41%
Operating Expenses	2,145,300	-	-	967,000	720,000	-	3,832,300	3,852,350	(20,050)	-1%
Debt Service	-	-	-	5,000	-	-	5,000	5,000	-	0%
Capital	-	-	-	95,000	-	2,254,300	2,349,300	2,944,500	(595,200)	-20%
Total Expenditures	3,471,800	-	-	2,260,000	720,000	2,254,300	8,706,100	8,594,907	111,193	1%
Other Financing Uses										
Transfers Out	790,000	400,000	383,300	172,500	-	-	1,745,800	2,759,373	(1,013,573)	-37%
Transfer to Reserve	-	-	-	-	-	-	-	57,376	(57,376)	-100%
Total Expenditures & Uses	\$ 4,261,800	\$ 400,000	\$ 383,300	\$ 2,432,500	\$ 720,000	\$ 2,254,300	\$ 10,451,900	11,411,657	(959,757)	-8%

GENERAL FUND

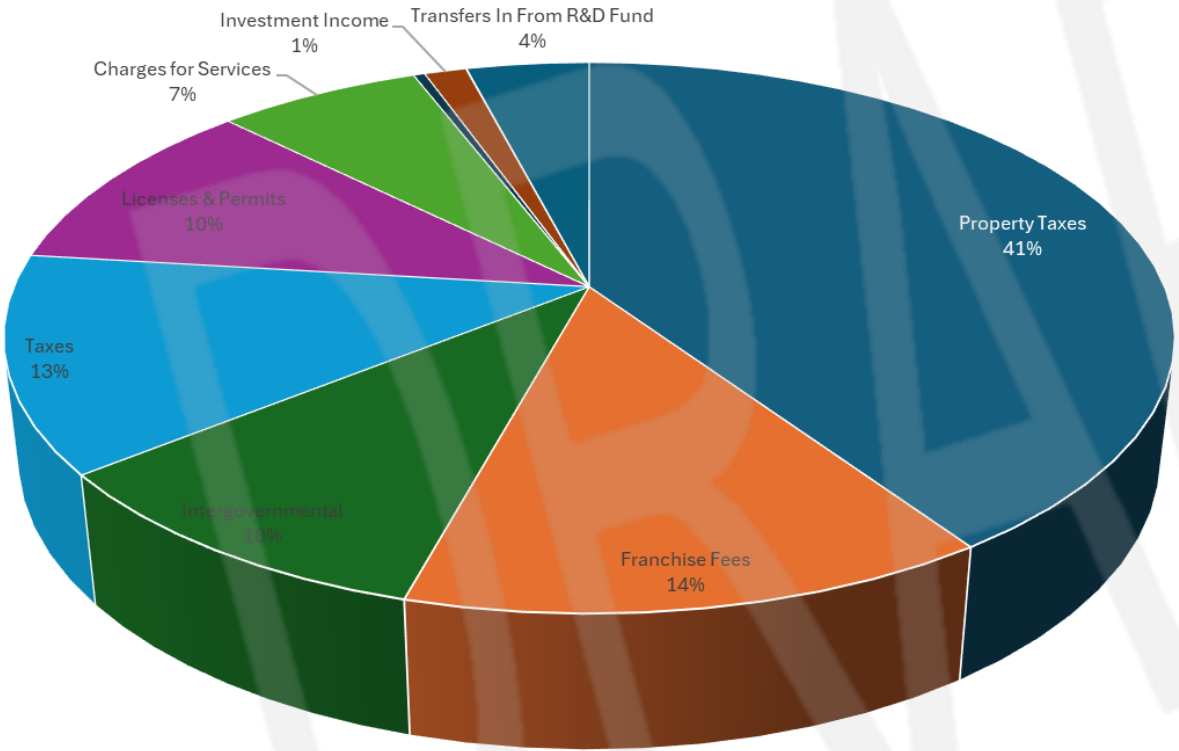
TOWN OF LOXAHATCHEE GROVES

GENERAL FUND: SUMMARY

Revenue	Actuals			2024 Budget	2025 Budget	Change	
	FY 2021	FY 2022	FY 2023			\$	%
Property Taxes	\$ 1,042,008	\$ 1,119,902	\$ 1,291,263	\$ 1,502,208	\$ 1,727,000	\$ 224,792	15%
Franchise Fees	337,993	524,169	649,469	536,800	585,000	48,200	9%
Intergovernmental	421,566	1,891,898	800,896	422,000	425,300	3,300	1%
Taxes	442,871	469,441	531,900	496,000	541,000	45,000	9%
Licenses & Permits	168,879	362,977	267,063	360,000	448,000	88,000	24%
Charges for Services	309,185	246,155	251,337	219,000	287,000	68,000	31%
Fines & Forefeitures	-	17,000	106,806	10,000	16,000	6,000	60%
Investment Income	493	1,850	14,818	5,000	59,000	54,000	1080%
Miscellaneous	31,020	45,460	8,316	1,000	1,000	-	0%
Total Revenue	\$ 2,754,014	\$ 4,678,852	\$ 3,921,868	\$ 3,552,008	\$ 4,089,300	\$ 537,292	15%
Other Sources							
Transfers In From Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers In From CIP Fund	-	-	-	-	-	-	
Transfers In From Solid Waste Fund	-	-	-	-	-	-	
Transfers In From Transportation Fu	-	-	-	-	-	-	
Transfers In From R&D Fund	170,000	172,500	172,500	172,500	172,500	-	
Other Sources	-	-	-	-	-	-	
Transfers In From Surtax Fund	-	-	-	-	-	-	
Total Other Sources	\$ 170,000	\$ 172,500	\$ 172,500	\$ 172,500	\$ 172,500	\$ -	0%
Expense							
Salaries & Related	\$ 740,039	\$ 699,661	\$ 764,480	\$ 928,587	\$ 1,326,500	\$ 397,913	43%
Professional Services	398,839	697,109	1,125,550	625,000	682,300	57,300	9%
Operating	367,743	639,150	579,108	353,400	441,000	87,600	25%
Cost Recovery	310,110	184,518	196,933	160,000	212,000	52,000	33%
Utilities	5,734	6,760	8,159	10,000	11,000	1,000	10%
Rents and Leases	6,988	11,627	13,343	13,000	13,000	-	0%
Law Enforcement	622,200	674,050	1,173,366	661,000	668,000	7,000	1%
Insurance	73,155	78,571	75,944	90,000	108,000	18,000	20%
Repairs and Maintenance	3,230	3,352	4,391	10,000	10,000	-	0%
Capital Outlay	28,065	57,245	76,326	-	-	-	0%
Debt Service	-	4,380	4,380	-	-	-	0%
Total Expense	\$ 2,556,102	\$ 3,056,423	\$ 4,021,980	\$ 2,850,987	\$ 3,471,800	\$ 620,813	22%
Other Uses							
Transfers Out To Transportation Fun	-	-	-	-	-	-	0%
Transfers Out To Other Governments	-	-	-	-	-	-	0%
Transfers Out To CIP Fund	-	1,392,124	776,547	1,202,853	569,000	(633,853)	-53%
Transfers Out To Solid Waste Fund	77,950	47,650	135,365	175,000	-	(175,000)	-100%
Transfers Out To Fund Balance	-	-	-	-	-	-	0%
Transfers Out To LOST Fund	-	-	-	-	-	-	0%
Transfers Out To R&D Fund	-	-	264,000	-	221,000	221,000	0%
Total Other Uses	\$ 77,950	\$ 1,439,774	\$ 1,175,912	\$ 1,377,853	\$ 790,000	(587,853)	-43%
Net Surplus/(Deficit)	\$ 289,963	\$ 355,156	\$ (1,103,524)	\$ (504,332)	\$ -		

WHERE THE MONEY COMES FROM: General Fund

Item 1.



Property Taxes	\$ 1,727,000
Franchise Fees	585,000
Intergovernmental	425,300
Taxes	541,000
Licenses & Permits	448,000
Charges for Services	287,000
Fines & Forefeitures	16,000
Investment Income	59,000
Miscellaneous	1,000
Transfers In From R&D Fund	172,500
	<u>\$ 4,261,800</u>

GENERAL FUND: AD VALOREM REVENUE

The County issued the certified taxable value for FY 2025 with an approximate 13% increase in property value over last year’s value. Included in the 14.74% increase, 2.36% is attributable to New Growth. Ad Valorem Tax Revenue is 41% of the General Funds total revenue

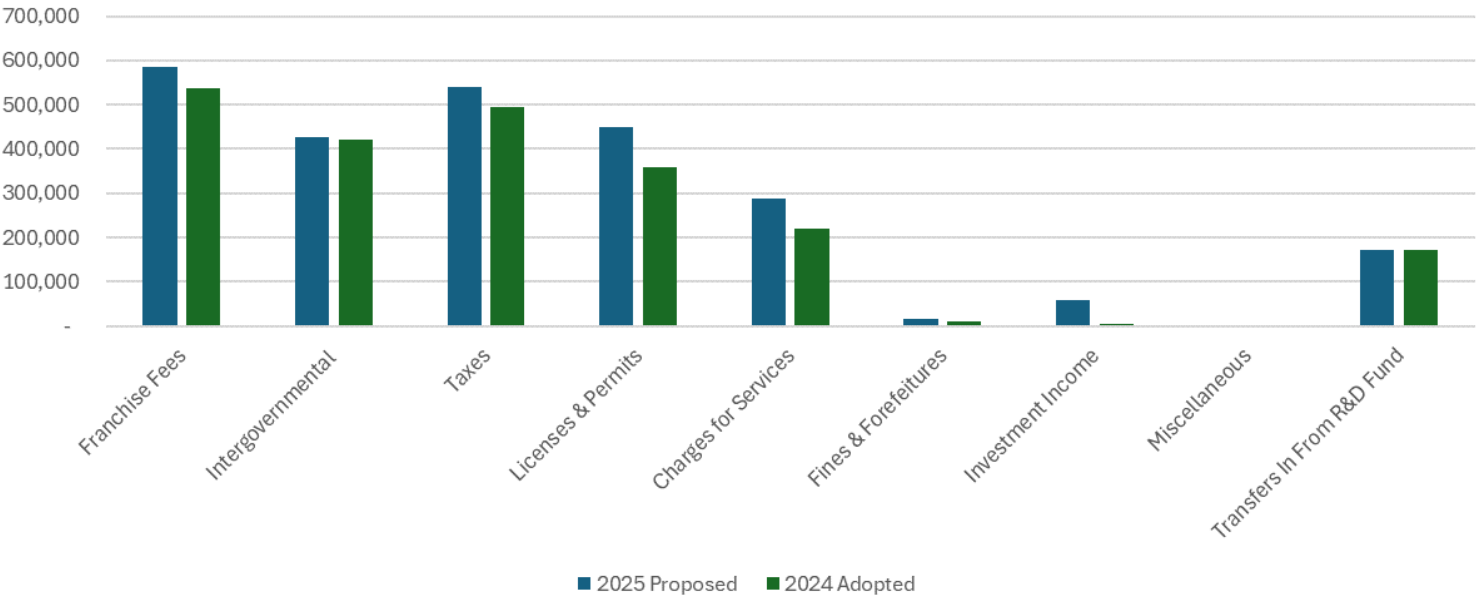
Fiscal Year	Millage Rate	Taxable Value	% Chng YOY in TV	Taxes Levied	% Collected
2016	1.4718	\$ 221,087,392		\$ 325,396	97%
2017	1.4718	254,048,628	15%	373,909	97%
2018	2.1500	291,834,929	15%	627,445	98%
2019	3.0000	313,290,118	7%	939,870	99%
2020	3.0000	332,537,842	6%	997,614	97%
2021	3.0000	358,789,695	8%	1,076,369	97%
2022	3.0000	387,276,074	8%	1,161,828	92%
2023	3.0000	442,024,556	14%	1,326,074	97%
2024	3.0000	525,562,007	19%	1,576,686	TBD
2025	3.0000	593,976,204	13%	1,781,929	TBD

96% \$ 1,727,000

- The millage rate has remained at 3.0000 since FY2019
- Since 2016 collections rates have averaged 98%
- Since 2016 the Average Annual increase in Taxable Value is 12%
- The FY2025 Proposed Budget is based on 95% of the amount to be levied.
- The increase in Taxable Value and New Growth will increase Ad Valorem Tax revenue by \$224K vs FY2024 Adopted Budget

GENERAL FUND: OTHER REVENUE

Other General Fund Revenues



Other General Fund Revenues include

- Intergovernmental (Municipal Revenue Sharing Alcoholic Beverage License Tax, Half Cent Sales Tax)
- Utility Tax & Communication Tax
- Franchise Fees
- License & Permits
- Fines & Forfeitures
- Charges for Services
- Investment & Miscellaneous

STATE REVENUE ESTIMATES

Item 1.

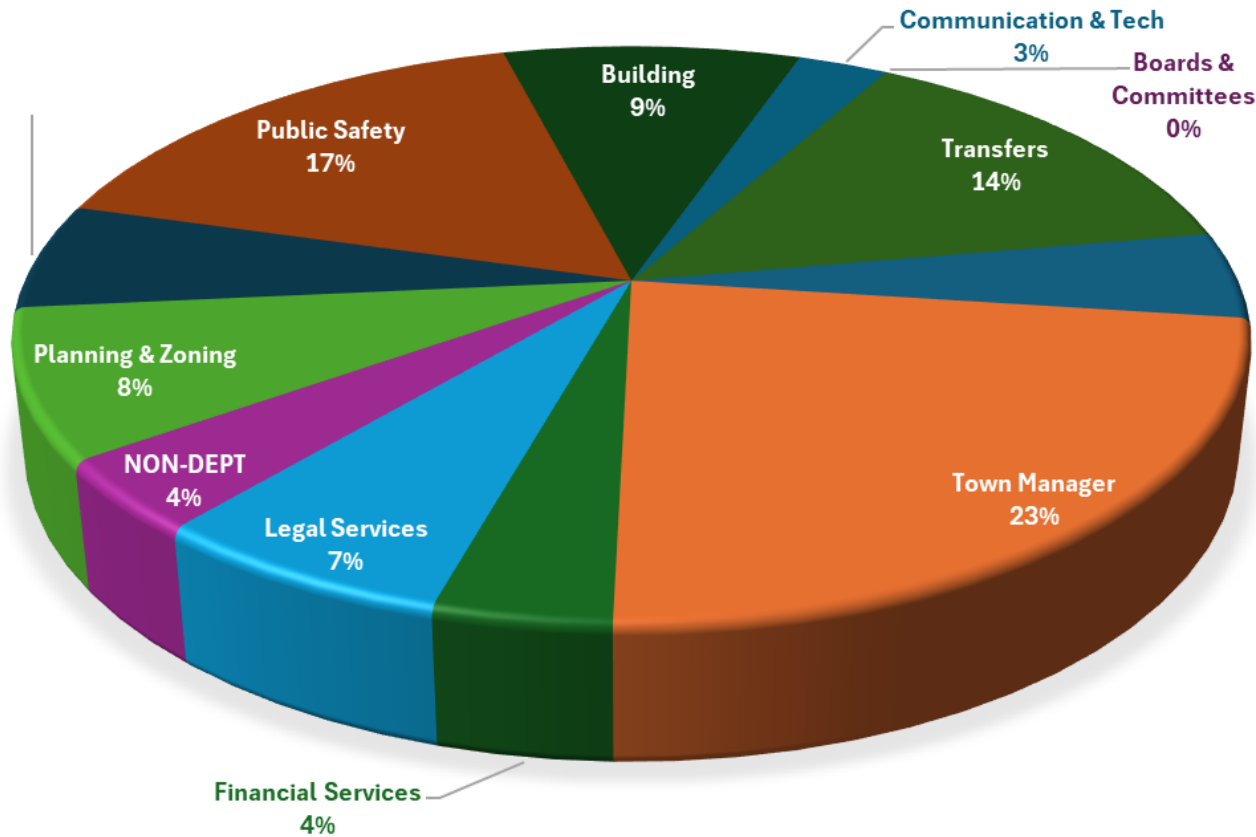
OFFICIAL POSITION

- FY 2024 municipal revenue estimates have been released by the Department of Revenue's Office of Tax Research based on General Revenue Estimating Conference and Florida Economic Estimating Conference
- Although these estimates are based on the best information available at this time, ***local government officials should be very cautious and conservative in their budgeting for the upcoming fiscal year.***

State Revenues	2025 Proposed	2024 Amended	2023 Audited	Description
Communications Tax	\$ 95,000	\$ 94,000	\$ 97,392	Tax on Telephone & Cable Services
Half Cent Sales Tax	334,600	330,000	337,784	Town's share of sales tax (population based)
Municipal Revenue Sharing	84,700	86,000	76,939	Sales taxes, appropriated by State (population based)
Local Option Gas Tax	396,000	406,386	354,998	Tax based upon gallons of gas, not price of gas
Local Option Sales Tax	329,800	334,000	296,593	Add'l sales tax approved by voters
Total	<u>\$ 1,240,100</u>	<u>\$ 1,250,386</u>	<u>\$ 1,163,706</u>	

GENERAL FUND: EXPENDITURES

Item 1.



- Salaries & Related adjusted **5%** for COLA and **15%** for Related Benefits (Health Ins, Retirements, etc.)
- Reserves are being used to fund capital
 - Transfers to other funds include:
 - \$819K to Capital Improvement Fund

Department	2025 Proposed
Town Council	196,500
Town Manager	942,000
Financial Services	160,000
Legal Services	275,000
NON-DEPT	162,000
Planning & Zoning	336,500
Code Enforcement	240,300
Public Safety	668,000
Building	377,000
Communication & Tech	114,500
Boards & Committees	-
Transfers	569,000
	<u>4,040,800</u>

GENERAL FUND: OPERATING EXPENDITURES

Account Description	Proposed 2025	Adopted 2024	\$ Var	% Var
Travel	\$ 18,000	\$ 14,000	\$ 4,000	29%
Postage and Freight	4,000	3,000	1,000	33%
Office Supplies	10,000	10,000	-	100%
Other Services	3,000	3,000	-	100%
Legal Advertising	20,500	19,500	1,000	5%
Books, Publications, Subscriptions	14,000	11,000	3,000	27%
Computer Services	10,000	-	10,000	100%
Building permit - zoning review	20,000	-	20,000	100%
Education & Training	12,000	8,000	4,000	50%
Loxahatchee Groves - CERT	-	2,400	(2,400)	-100%
Building Office Supplies	5,000	-	5,000	100%
Computer Services, Node (0), Office 365	30,000	30,000	-	0%
Special Events/ Contributions	25,000	10,000	15,000	150%
Other Operating Expenses (Misc.-Recording Fees)	8,000	8,000	-	0%
Election Expense	20,000	20,000	-	0%
Payroll Fees	9,000	8,000	1,000	13%
Bank and Merchant Account Charges	10,000	10,000	-	0%
Other Services- Planning Process	-	4,000	(4,000)	-100%
Comprehensive Plan	30,000	30,000	-	0%
Planning & Zoning Contract	60,000	45,000	15,000	33%
Special Magistrate	25,000	25,000	-	0%
Other Services - Code	3,000	3,000	-	0%
Cellular Services	7,500	7,500	-	0%
Website Costs	20,000	20,000	-	0%
Internet Service	12,000	12,000	-	0%
Computer Subscription Services	45,000	30,000	15,000	50%
Other Service- Janitorial and Maintenance	20,000	20,000	-	0%
Total Operating Expenses	\$ 441,000	\$ 353,400	\$ 87,600	25%

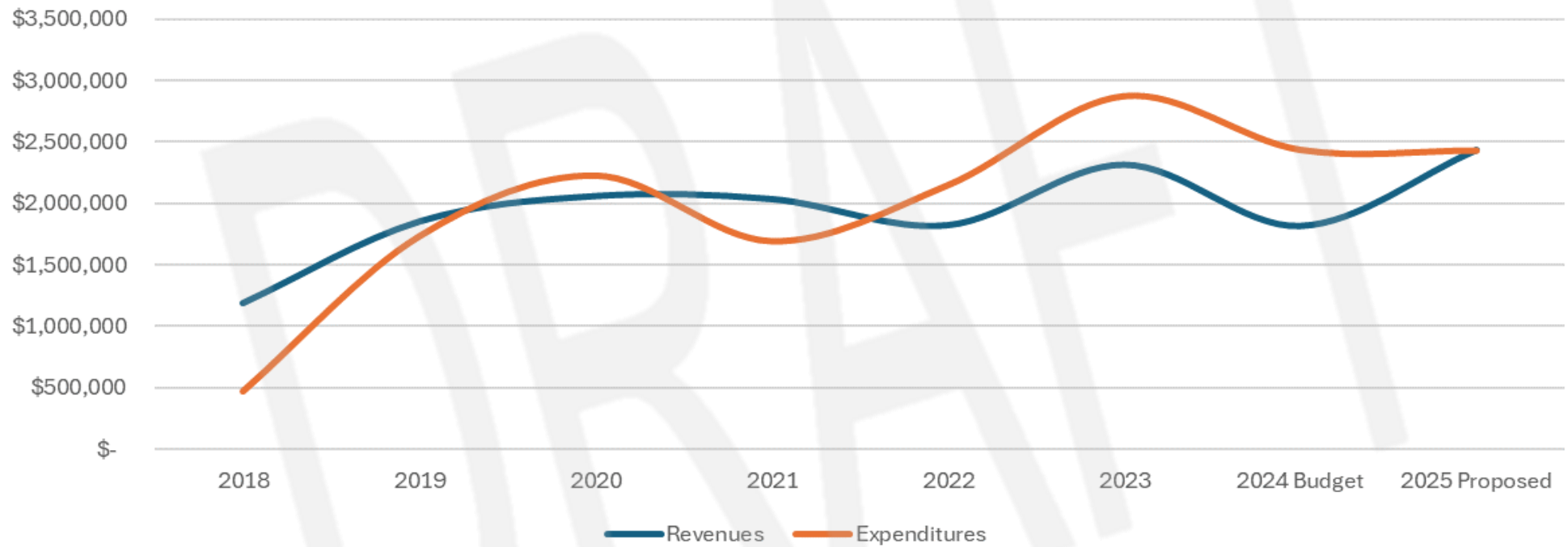
FY2024 General Fund Operating Expenditures are expected to increase by \$401K or 26%. Increases in Building & Zoning Professional Services, Code Compliance and Cost Recovery Expenditures are increased due to anticipated growth within the area.

Compensation & Benefits expenditures were increased by 5% COLA & 15% increase in Health Insurance and other benefits

ROADS & DRAINAGE FUND

TOWN OF LOXAHATCHEE GROVES

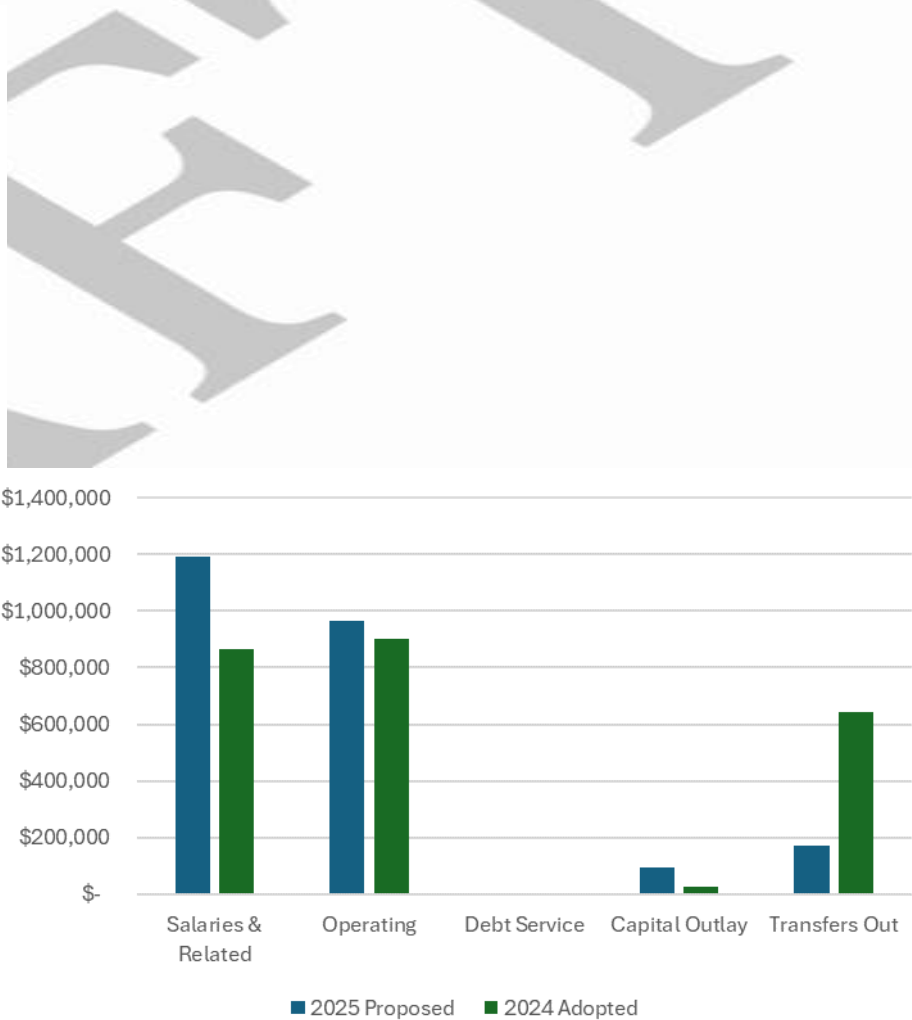
Road and Drainage Revenues vs. Expenditures 2016-2025



Road & Drainage	2018	2019	2020	2021	2022	2023	2024	2025
							2024	2025
							Budget	Proposed
Revenues	\$ 1,187,349	\$ 1,850,328	\$ 2,058,515	\$ 2,033,789	\$ 1,821,149	\$ 2,312,732	\$ 1,814,593	\$ 2,432,500
Expenditures	474,649	1,734,717	2,229,670	1,695,902	2,151,069	2,875,285	2,438,706	2,432,500
Surplus/(Deficit)	\$ 712,700	\$ 115,611	\$ (171,155)	\$ 337,887	\$ (329,919)	\$ (562,553)	\$ (624,113)	\$ -

Roads & Drainage Fund Summary

	Actuals			2024 Budget	2025 Budget	Change	
	FY 2021	FY 2022	FY 2023			\$	%
Revenue							
Assessments	\$ 1,762,917	\$ 1,511,194	\$ 1,504,651	\$ 1,530,757	\$ 1,905,250	\$ 374,493	24%
Grant Income	-	-	-	-	-	-	0%
Investment Income	3,714	2,686	2,346	-	18,250	18,250	100%
Miscellaneous	57,158	35,232	264,735	5,000	20,000	15,000	300%
Total Revenue	\$ 1,823,789	\$ 1,549,112	\$ 1,771,732	\$ 1,535,757	\$ 1,943,500	\$ 407,743	27%
Other Sources							
Transfers In From Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Transfers In From General Fund	-	-	264,000	-	221,000	221,000	
Transfers In From Transportation Fu	210,000	272,037	277,000	278,836	268,000	(10,836)	-4%
Total Other Sources	\$ 210,000	\$ 272,037	\$ 541,000	\$ 278,836	\$ 489,000	\$ 210,164	75%
Expense							
Salaries & Related	\$ 472,367	\$ 606,792	\$ 648,338	\$ 864,470	\$ 1,193,000	\$ 328,530	38%
Professional Services	110,397	95,208	89,195	27,000	27,000	-	0%
Operating	157,461	180,275	197,090	184,102	290,000	105,898	58%
Utilities	10,659	13,219	14,530	14,000	21,000	7,000	50%
Rents and Leases	212,298	365,686	259,369	303,000	235,000	(68,000)	-22%
Insurance	68,708	52,550	63,215	60,000	75,000	15,000	25%
Repairs and Maintenance	232,848	266,162	525,078	315,000	319,000	4,000	1%
Capital Outlay	14,846	340,250	688,699	25,000	95,000	70,000	0%
Debt Service	246,320	58,426	3,721	5,000	5,000	-	0%
Total Expense	\$ 1,525,902	\$ 1,978,569	\$ 2,489,235	\$ 1,797,572	\$ 2,260,000	\$ 462,428	26%
Other Uses							
Transfers Out To CIP Fund	-	-	213,550	-	-	-	0%
Transfers Out To General Fund	170,000	172,500	172,500	641,134	172,500	(468,634)	-100%
Total Other Uses	\$ 170,000	\$ 172,500	\$ 386,050	\$ 641,134	\$ 172,500	(468,634)	-73%
Net Surplus/(Deficit)	\$ 337,887	\$ (329,919)	\$ (562,553)	\$ (624,113)	\$ -		



ROADS & DRAINAGE FUND: REVENUES

- Assessments, net of the 4% discount allowed for property owners, are estimated at \$1,519,000
- The \$200 assessment per computed acres constant since FY2019
- Palm Beach County Property Appraiser calculates the computed acre based on the properties within the Town's boundaries
- Transfers in from the following funds help balance the budget:
 - General Fund \$260,000
 - Transportation Fund \$278,836
- The Fund will also use \$624,000 of reserves

NON-AD VALOREM ASSESSMENT: *Roads & Drainage*

Fiscal Year	Adopted Rate	Computed Acres	% Chng YOY in TV	Assessment Revenue (Net)	Budget Collection Rate
2016	\$ 150.00	7,787.00000		\$ 1,168,050	95%
2017	150.00	6,851.13333	-12%	\$ 1,027,670	95%
2018	150.00	7,565.66667	10%	\$ 1,134,850	95%
2019	200.00	7,504.71000	-1%	\$ 1,500,942	95%
2020	200.00	9,154.64915	22%	\$ 1,830,930	95%
2021	200.00	8,813.38560	-4%	\$ 1,762,677	95%
2022	200.00	7,408.10000	-16%	\$ 1,481,620	95%
2023	200.00	7,801.48720	5%	\$ 1,560,297	95%
2024	200.00	7,801.48720	3%	\$ 1,530,757	TBD

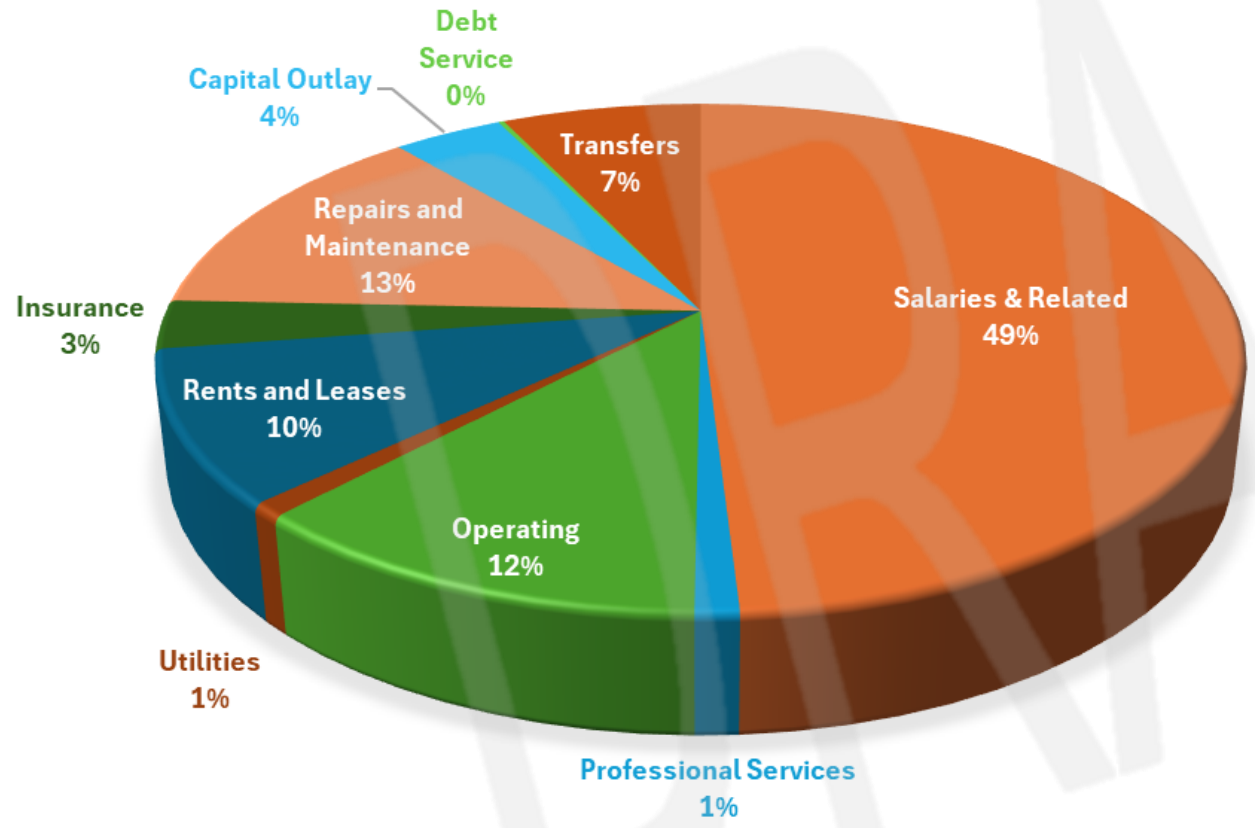
2025	200.00	8,035.53182	3%	\$ 1,607,106	95%
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95%

1,905,250

Florida Statutes Ch. 298.305 provides for the assessment of lands to pay for the completion of works and improvements as set forth in an adopted water control plan, as well as allowing for a maintenance assessment “as may be necessary to operate and maintain the district works and activities and to defray the current expenses of the district.” The proposed FY 2024 Road & Drainage Non-Ad Valorem assessment for maintenance and capital improvements pursuant to the water control plan would remain at \$200 per unit on approximately 7,801 units.

WHERE THE MONEY IS SPENT: Road and Drainage Fund



Salaries & Related	\$ 1,193,000
Professional Services	27,000
Operating	290,000
Utilities	21,000
Rents and Leases	235,000
Insurance	75,000
Repairs and Maintenance	319,000
Capital Outlay	95,000
Debt Service	5,000
Transfers	172,500
	<u>\$ 2,432,500</u>

Road & Drainage: Operating Expenses

Account Description	Proposed 2025	Adopted 2024	\$ Var	% Var
Engineering	\$ 50,000	\$ -	\$ 50,000	100%
Canal Bank Maintenance, non-Capital	60,000	55,000	5,000	100%
Other Services - PBCAdmin Fee	16,000	15,602	398	3%
Communication Services	25,000	24,000	1,000	4%
Computer hardware & Software	30,000	20,000	10,000	100%
Uniforms	10,000	2,000	8,000	100%
Office Supplies	2,000	1,000	1,000	100%
Fuel	50,000	42,500	7,500	18%
Lubricants	-	4,000	(4,000)	100%
Books, Publications, Subscriptions	6,000	2,000	4,000	200%
Operating Supplies	25,000	15,000	10,000	67%
Education & Training	16,000	3,000	13,000	433%
Total Operating Expenses	<u>\$ 290,000</u>	<u>\$ 184,102</u>	<u>\$ 105,898</u>	58%

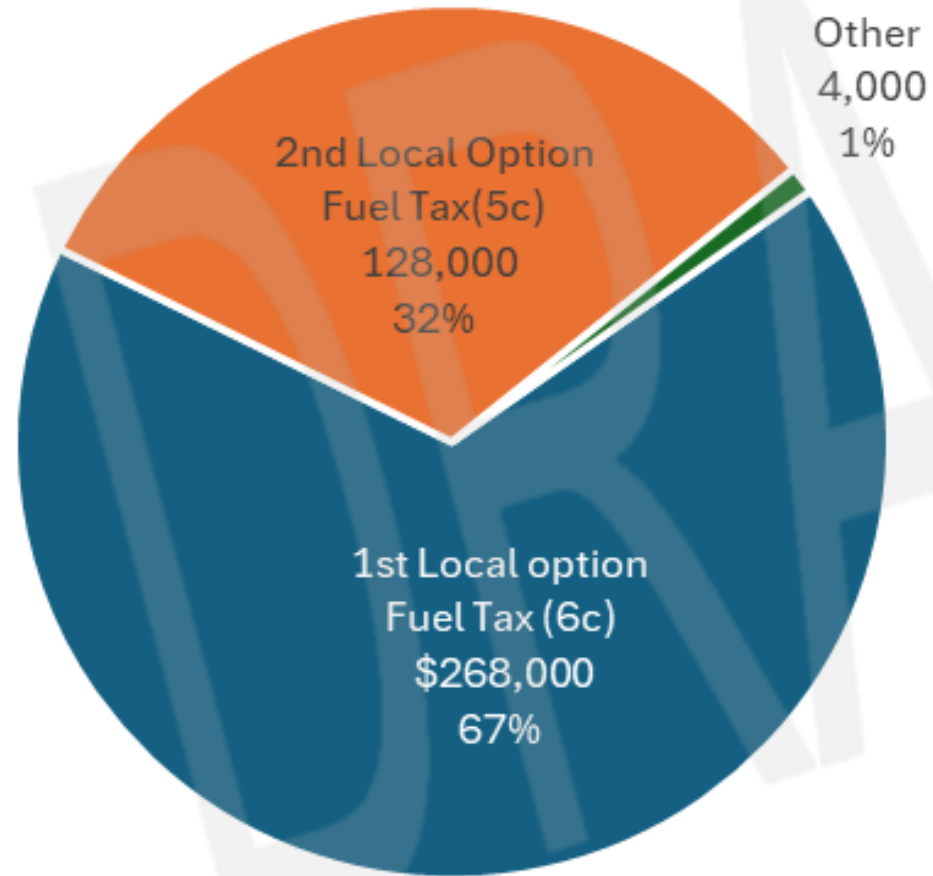
The Road & Drainage Fund increase in Operating Expenses of \$201K or 24% is primarily driven by increases in Rental & Lease Expenses, Road Maintenance & Service Expense, Fuel and Insurance increases anticipated during FY2024

TRANSPORTATION FUND

TOWN OF LOXAHATCHEE GROVES

WHERE THE MONEY COMES FROM: Transportation Fund

Item 1.



TRANSPORTATION FUND: REVENUE

Item 1.

- The Proposed FY2023 Revenue estimates are provided by the State of Florida as follows:
 - 1st Local Option Fuel Tax \$278,836
 - 2nd Local Option Fuel Tax \$127,550
- The 1st Local Option Fuel Tax of \$278,836 is being transferred out to support maintenance efforts in the Road And Drainage Fund
- The 2nd Local Option Fuel Tax of \$127,550 is being transferred out to support capital projects in the Capital Projects Fund
- Maintains no fund balance as all funds transferred annually to maintenance and capital as allowed by Florida Statutes

Transportation Revenue	2025 Proposed	2024 Amended	2023 Audited	2022 Audited	2021 Audited
1st Local option Fuel Tax (6c) \$	268,000	\$ 278,836	\$ 278,595	\$ 272,057	\$ 259,548
2nd Local Option Fuel Tax(5c	128,000	127,550	126,718	124,050	118,189
Other	4,000	-	-		16
Total	\$ 400,000	\$ 406,386	\$ 405,313	\$ 396,107	\$ 377,753

LOCAL OPTION SALES TAX FUND

TOWN OF LOXAHATCHEE GROVES

LOCAL OPTION SALES TAX FUND: REVENUE

Item 1.

- The Palm Beach Local Option Sales Tax is a voter-approved 1 Cent additional sales tax with a time certain end date. The Town's share of the collected sales tax can be used for capital improvements in the Town.
- The FY2024 estimated revenue for the tax is \$334,000, all of which is transferred to the Capital Projects Fund to help fund projects there.
- Sales Tax Collections can be greatly affected by local and national economic conditions.

LOST Revenues	2025 Proposed	2024 Amended	2023 Audited	2022 Audited	2021 Audited
Sales Tax Infrastructure	\$ 329,800	\$ 334,000	\$ 330,728	\$ 315,075	\$ 272,580
Other	6,500	-	30,404	(5,899)	88
Total	\$ 336,300	\$ 334,000	\$ 361,131	\$ 309,175	\$ 272,668

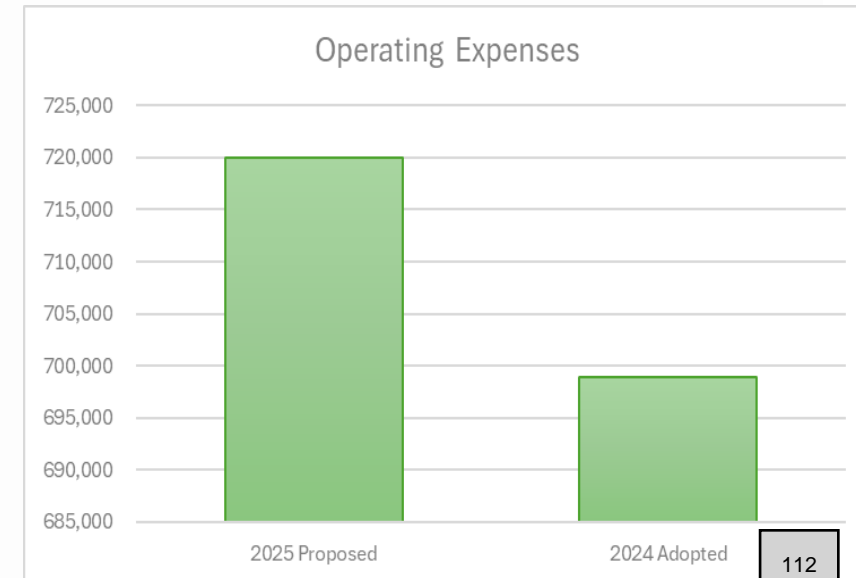
SOLID WASTE FUND

TOWN OF LOXAHATCHEE GROVES

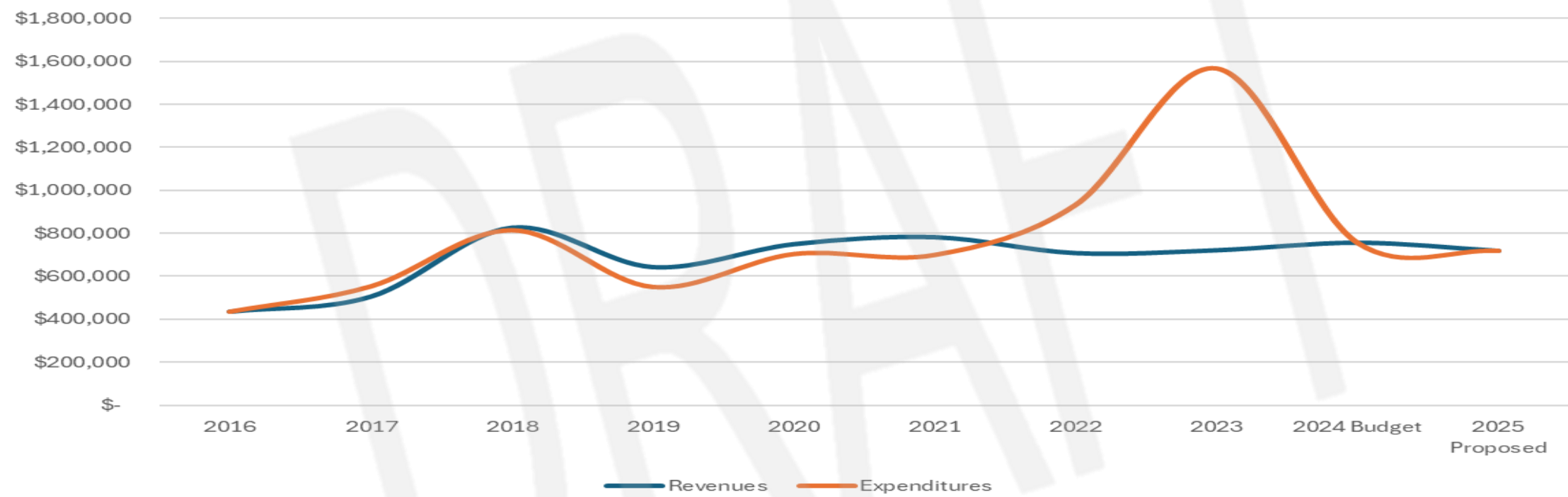
Solid Waste Fund - SUMMARY

	Actuals			2024 Budget	2025 Budget	Change	
	FY 2021	FY 2022	FY 2023			\$	%
Revenue							
Intergovernmental	\$ 50,272	\$ 1,729	\$ -	\$ 500	\$ 500	\$ -	0%
Assessments	652,310	657,207	584,685	580,224	649,800	69,576	12%
Grant Income	-	-	-	-	-	-	0%
Investment Income	1,356	1,285	1,040	500	7,800	7,300	1460%
Miscellaneous	-	-	-	-	-	-	0%
Total Revenue	\$ 703,938	\$ 660,221	\$ 585,725	\$ 581,224	\$ 658,100	\$ 76,876	13%
Other Sources							
Transfers In From Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 61,900	\$ 61,900	100%
Transfers In From General Fund	77,950	47,650	135,365	175,000	-	(175,000)	-100%
Total Other Sources	\$ 77,950	\$ 47,650	\$ 135,365	\$ 175,000	\$ 61,900	\$ (113,100)	-65%
Expense							
Salaries & Related	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0%
Professional Services	-	-	-	-	-	-	0%
Operating	699,312	931,677	1,566,308	698,848	720,000	21,152	3%
Total Expense	\$ 699,312	\$ 931,677	\$ 1,566,308	\$ 698,848	\$ 720,000	\$ 21,152	3%
Other Uses							
Transfers Out To Fund Balance	-	-	-	57,376	-	(57,376)	-100%
Total Other Uses	\$ -	\$ -	\$ -	\$ 57,376	\$ -	(57,376)	-100%
Net Surplus/(Deficit)	\$ 82,576	\$ (223,806)	\$ (845,218)	\$ -	\$ -		

The reduction in Solid Waste Assessments were offset by additional transfers from the General Fund



Solid Waste Fund Revenues vs. Expenses 2016-2025



Solid Waste	2016	2017	2018	2019	2020	2021	2022	2023	2024 Budget	2025 Proposed
Revenues	\$ 434,117	\$ 504,733	\$ 826,451	\$ 642,315	\$ 749,416	\$ 781,888	\$ 707,871	\$ 721,090	\$ 756,224	\$ 718,495
Expenditures	435,614	553,265	814,671	550,288	703,481	699,312	931,677	1,566,308	756,224	718,495
Surplus/(Deficit)	\$ (1,497)	\$ (48,532)	\$ 11,780	\$ 92,027	\$ 45,935	\$ 82,576	\$ (223,806)	\$ (845,218)	-	\$

SOLID WASTE FUND FUND: REVENUE

- The \$400 assessment per garbage cart is the same as the current year
- The assessment includes bulk waste/vegetative debris collection
- The commercial solid waste franchise fee pays \$175,000 this year to help hold rates down in the long-term
- The unsubsidized rate would be about \$452

Fiscal Year	Adopted Rate	Computed Units	% Chng YOY in TV	Assessment Revenue (Net)	Budget Collection Rate
2016	\$ 256.27	1,316		\$ 337,251	95%
2017	256.27	1,375	4%	\$ 352,371	95%
2018	450.00	807	-41%	\$ 363,150	95%
2019	450.00	1,357	68%	\$ 610,650	95%
2020	450.00	1,399	3%	\$ 629,550	95%
2021	450.00	1,446	3%	\$ 650,700	95%
2022	450.00	1,357	-6%	\$ 610,650	95%
2023	400.00	1,512	11%	\$ 604,800	95%
2024	400.00	1,512	0%	\$ 595,224	TBD

2025	400.00	1,701	13%	\$ 680,400	TBD
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95% \$ 649,800

The preliminary solid waste assessment is proposed at a reduced rate as in prior years as we continue to develop new ordinance & related contract amendments, including changes in the franchise fees for special services & commercial as well as rebalancing residential & commercial rates. Following 2nd reading and approval of related contract changes, the Town will be required to send notices in accordance with statutory requirements to all affected property owners on the change and the residential assessment rate will be applied at the final adoption.

SOLID WASTE FUND: EXPENDITURES

	Historical Cost of Service			
	2025	2024	2023	2022
Contractual Cost of Service	\$ 720,000	\$ 699,224	\$ 714,111	\$ 673,203

Current Assessment of \$400

If Previous Assessment Is Reinstated at \$450:

	Actual 2024	Illustration	
		2025	2026 @ 3%
Cost of Service	699,224	720,000	740,017
Number of Units	1,511	1,511	1,511
Cost Per Unit	462.76	476.51	489.75
Proposed Assessment	400.00	400.00	400.00
Net Assessment - 4% Discount	384.00	384.00	384.00
Amount Subsidized	78.76	92.51	105.75
Cost of Subsidy	119,000	139,776	159,793

	Illustration	
	2025	2026 @ 3%
Cost of Service	720,000	740,017
Number of Units	1,511	1,511
Cost Per Unit	476.51	489.75
Proposed Assessment	450.00	450.00
Net Assessment - 4% Discount	432.00	432.00
Amount Subsidized	44.51	57.75
Cost of Subsidy	67,248	87,265

CAPITAL IMPROVEMENT PROJECT FUND

TOWN OF LOXAHATCHEE GROVES

Capital Improvement Fund

	Actuals			2024 Budget	2025 Budget	Change	
	FY 2021	FY 2022	FY 2023			\$	%
Revenue							
Grant Income	\$ -	\$ -	\$ -	\$ 750,000	\$ 750,000	-	0%
Investment Income	26	-	-	-	-	-	0%
Miscellaneous	-	-	126,459	-	-	-	0%
Total Revenue	\$ 26	\$ -	\$ 126,459	\$ 750,000	\$ 750,000	\$ -	0%
Other Sources							
Transfers In From Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 420,000	\$ 420,000	100%
Transfers In From General Fund	-	1,392,124	776,547	1,202,853	569,000	(633,853)	-53%
Transfers In From Transportation Fund	497,500	171,700	225,337	127,550	132,000	4,450	3%
Transfers In From R&D Fund	-	-	213,550	-	-	-	0%
Other Sources	-	-	-	-	-	-	0%
Transfers In From Surtax Fund	1,134,195	-	670,307	334,000	383,300	49,300	15%
Total Other Sources	\$ 1,631,695	\$ 1,563,824	\$ 1,885,741	\$ 1,664,403	\$ 1,504,300	\$ (160,103)	-10%
Expense							
Repairs and Maintenance	\$ -	\$ -	\$ -	\$ 328,000	\$ -	\$ (328,000)	-100%
Capital Outlay	2,106,747	1,818,477	3,390,913	2,919,500	2,254,300	(665,200)	0%
Debt Service	-	-	-	-	-	-	0%
Total Expense	\$ 2,106,747	\$ 1,818,477	\$ 3,390,913	\$ 3,247,500	\$ 2,254,300	\$ (993,200)	-31%
Other Uses							
Total Other Uses	\$ -	\$ -	\$ -	\$ -	\$ -	-	0%
Net Surplus/(Deficit)	\$ (475,026)	\$ (254,653)	\$ (1,378,713)	\$ (833,097)	-		

The Capital Improvement Fund is budgeted with additional funds from:

- General Fund: \$569K
- Transportation Fund: \$132K
- Local Opt. Tax Fund: \$383K
- Reserves \$420K

CAPITAL IMPROVEMENT FUND

Sources of Revenue	FY23 Preliminary Budget	FY22 Amended Budget	Budget to Budget \$ Chng	Budget to Budget % Chng
Transfers In	640,100	398,901	241,199	60.5%
Transfers from Other Sources	1,538,000	-	1,538,000	100.0%
Total Sources	<u>2,178,100</u>	<u>398,901</u>	<u>1,779,199</u>	<u>446.0%</u>

Uses of Revenue	FY23 Preliminary Budget	FY22 Amended Budget	Budget to Budget \$ Chng	Budget to Budget % Chng
Capital	2,178,100	-	2,178,100	100.0%
Transfers to FB	-	398,901	(398,901)	-100.0%
Total Uses	<u>2,178,100</u>	<u>398,901</u>	<u>1,779,199</u>	<u>446.0%</u>

SUMMARY OF PROPOSED CAPITAL SPENDING DURING FY 2024

ROAD PAVING PLAN <i>(Overlay Program)</i>	
ROAD ROCK PLAN <i>(Rebuilding Of Road Beds)</i>	
REQUIRED DRAINAGE REPAIRS & MAINTENANCE	
SPECIFIC CULVERT LOCATIONS	
CANAL RESTORATION <i>(Plan/Study of \$50,000 to be funded by Local Support Grant 9/9/22)</i>	
ADDITIONAL FUNDS REQUIRED	
TOTAL PROPOSED CAPITAL SPENDING	

The Capital Improvement Fund is budgeted with additional funds from:

- General Fund: \$247K
- Transportation Fund: \$127K
- Local Opt. Tax Fund: \$266K

In addition, \$1.538 Million in ARPA funds are appropriated to bridge the gap to fund the \$2.178 Million Capital Budget

\$	1,378,000
\$	120,000
\$	35,000
\$	603,000
\$	-
\$	<u>(47,900)</u>
\$	<u>2,178,100</u>

CAPITAL IMPROVEMENT FUND SUMMARY

Item 1.

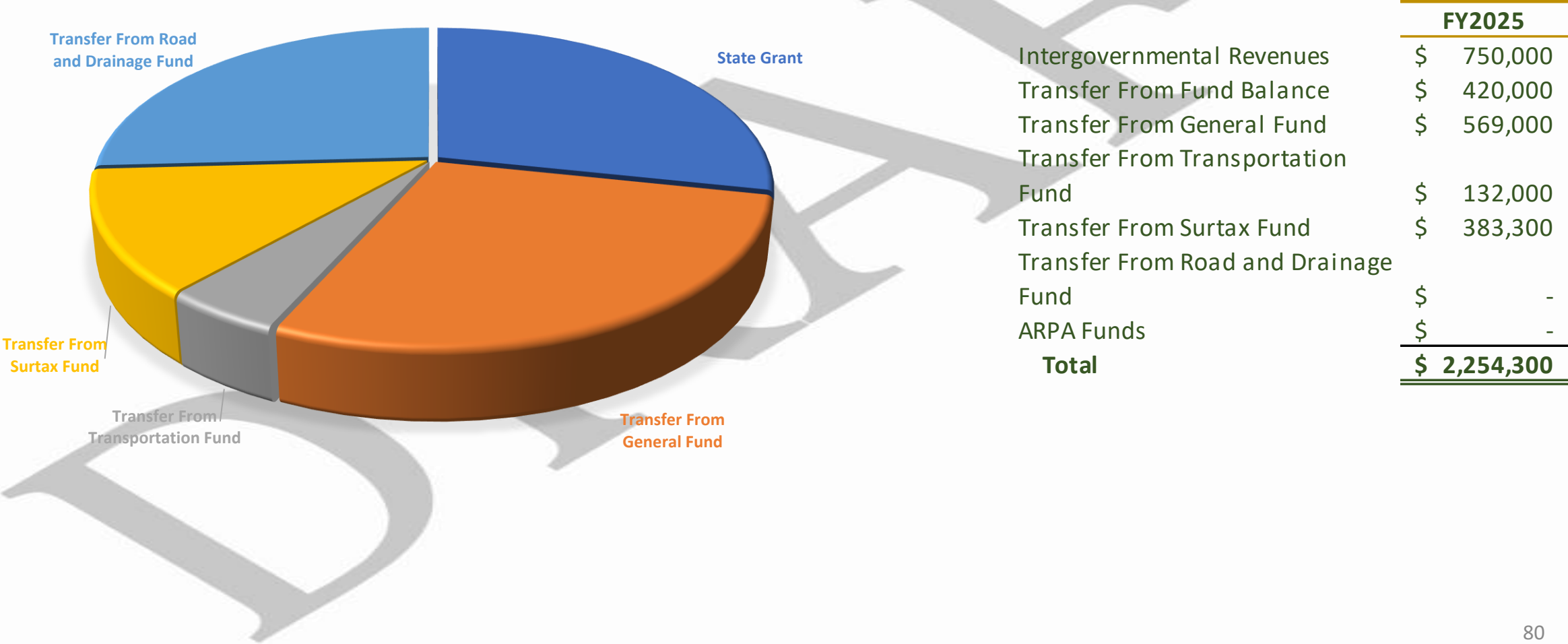
Sources of Revenue	FY24 Proposed Budget	FY23 Adopted Budget	Budget to Budget \$ Change	Budget to Budget % Change
State Appropriation	\$ 750,000	\$ -	\$ 750,000	100.00%
Resiliency Grant	\$ 350,000			
Transfer from General Fund	\$ 1,202,853	\$ 247,000	\$ 955,853	386.99%
Transfer from Gas Tax	\$ 127,550	\$ 126,900	\$ 650	0.51%
Transfer from Surtax Fund	\$ 334,000	\$ 266,200	\$ 67,800	25.47%
Transfer from Road and Drainage Fund	\$ 484,691	\$ -	\$ -	0.00%
FEMA Reimbursement	\$ 271,794	\$ -	\$ -	0.00%
Carryforward	\$ 664,549			
Private Contribution	\$ 250,000			
ARPA Funds	\$ -	\$ 1,538,000	\$ (1,538,000)	-100.00%
Total Sources	\$ 4,435,437	\$ 2,178,100	\$ 2,257,337	103.64%

• ARPA funds were a one-time funding source for the Town's capital plan in FY 2023.

• The Town received a state appropriation for stormwater projects in FY 2024 (hopefully, the 1st year of a 3-year appropriation request) which requires matching of \$375,000 by the Town. The matching funds were primarily funded in the FY 2023 budget for culvert replacements along with pump station and gate repairs that are planned to take place in September 2023 which is part of the State's FY 2024 funding cycle.

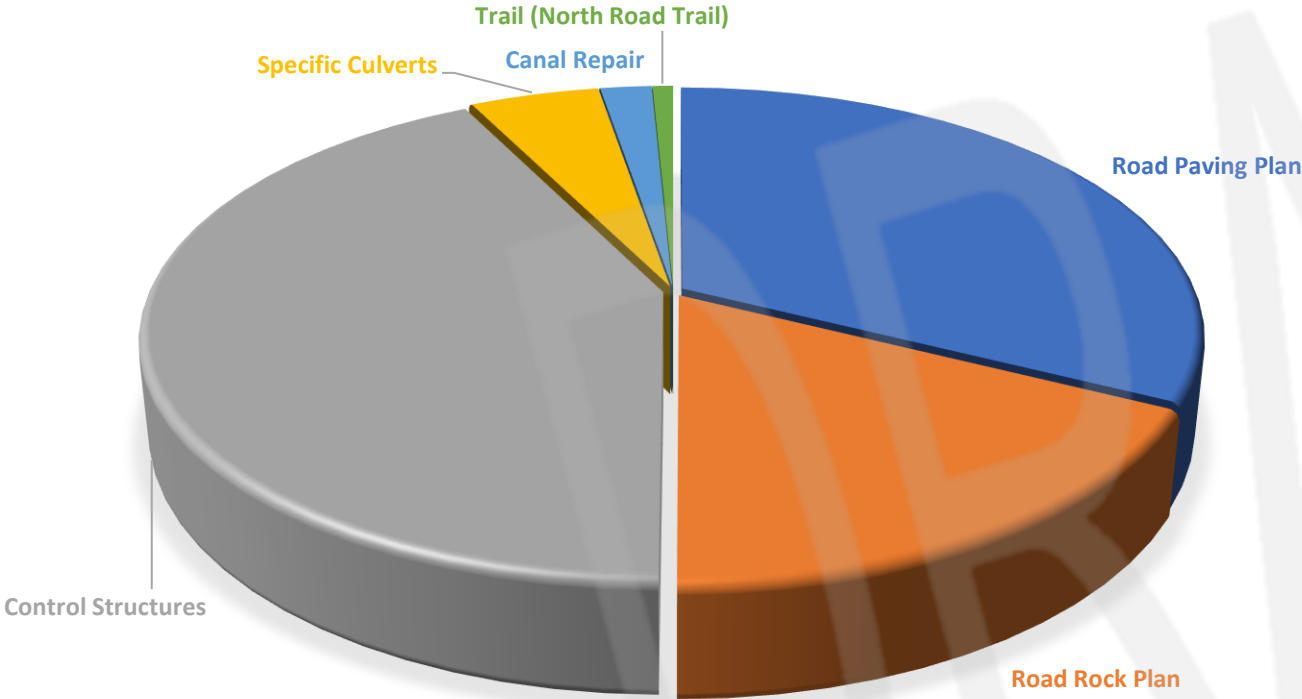
Uses of Revenue	FY24 Proposed Budget	FY23 Adopted Budget	Budget to Budget \$ Change	Budget to Budget % Change
Capital Improvements	\$ 4,435,437	\$ 2,178,100	\$ 2,257,337	103.64%
	\$ 4,435,437	\$ 2,178,100	\$ 2,257,337	103.64%

CAPITAL IMPROVEMENT PROJECT FUND: SOURCES OF FUNDS



WHERE THE MONEY WILL BE SPENT: Capital Improvement Fund

Item 1.



	FY 2025
Road Paving Plan	\$ 727,375
Road Rock Plan	\$ 87,000
Specific Maintenance Projects	\$ 35,000
Swales and Culverts	\$ 640,000
Specific Culverts	\$ 360,000
Canal Repair	\$ 200,000
Trail (North Road Trail)	\$ 20,000
Resiliency	\$ 85,000
TPA	\$ 100,000
Total	\$ 2,254,375

QUESTIONS & COMMENTS

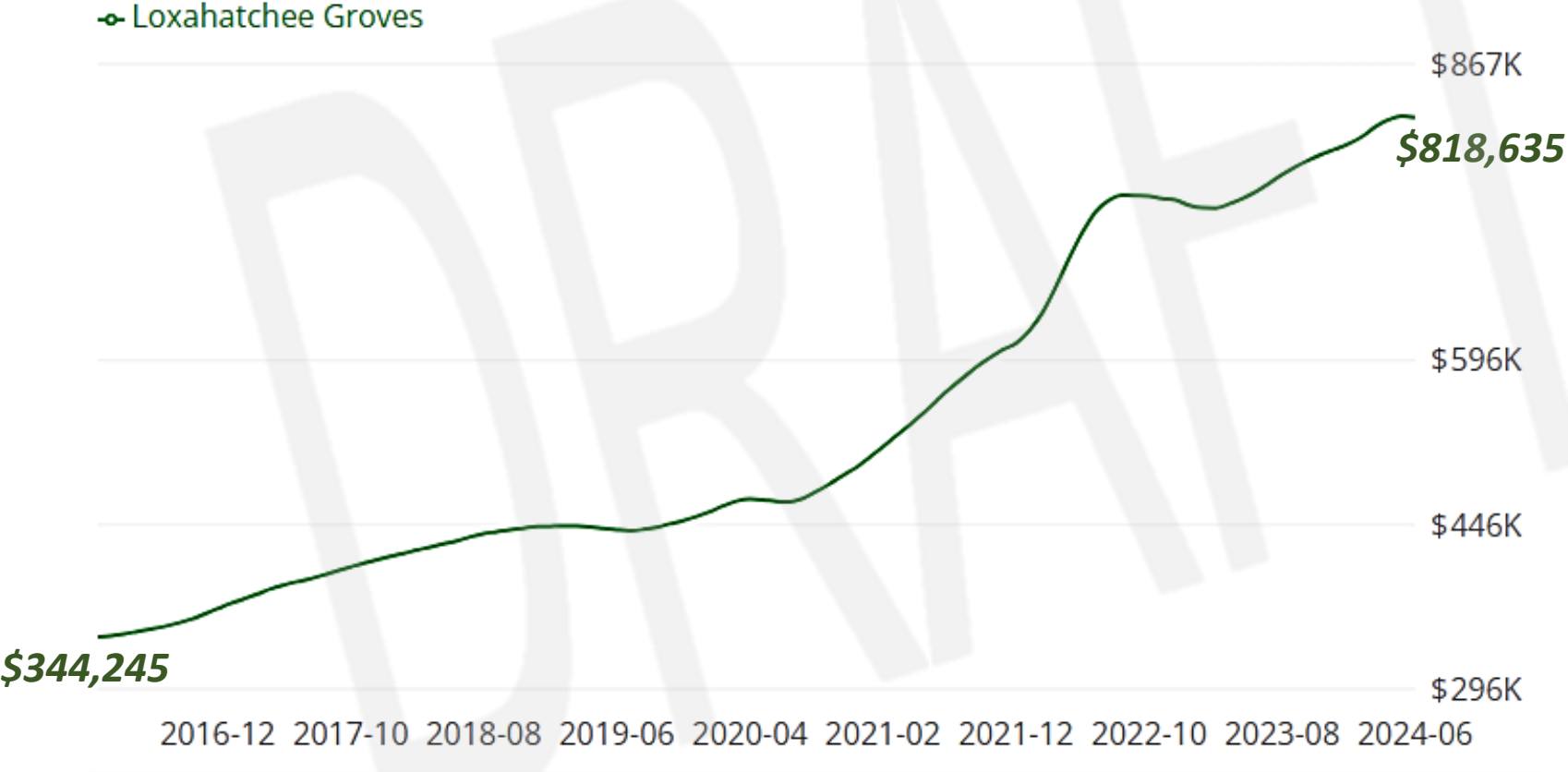
TOWN OF LOXAHATCHEE GROVES

TRIM RATES & HISTORY

TOWN OF LOXAHATCHEE GROVES

AVERAGE HOME VALUES 2016 - 2024

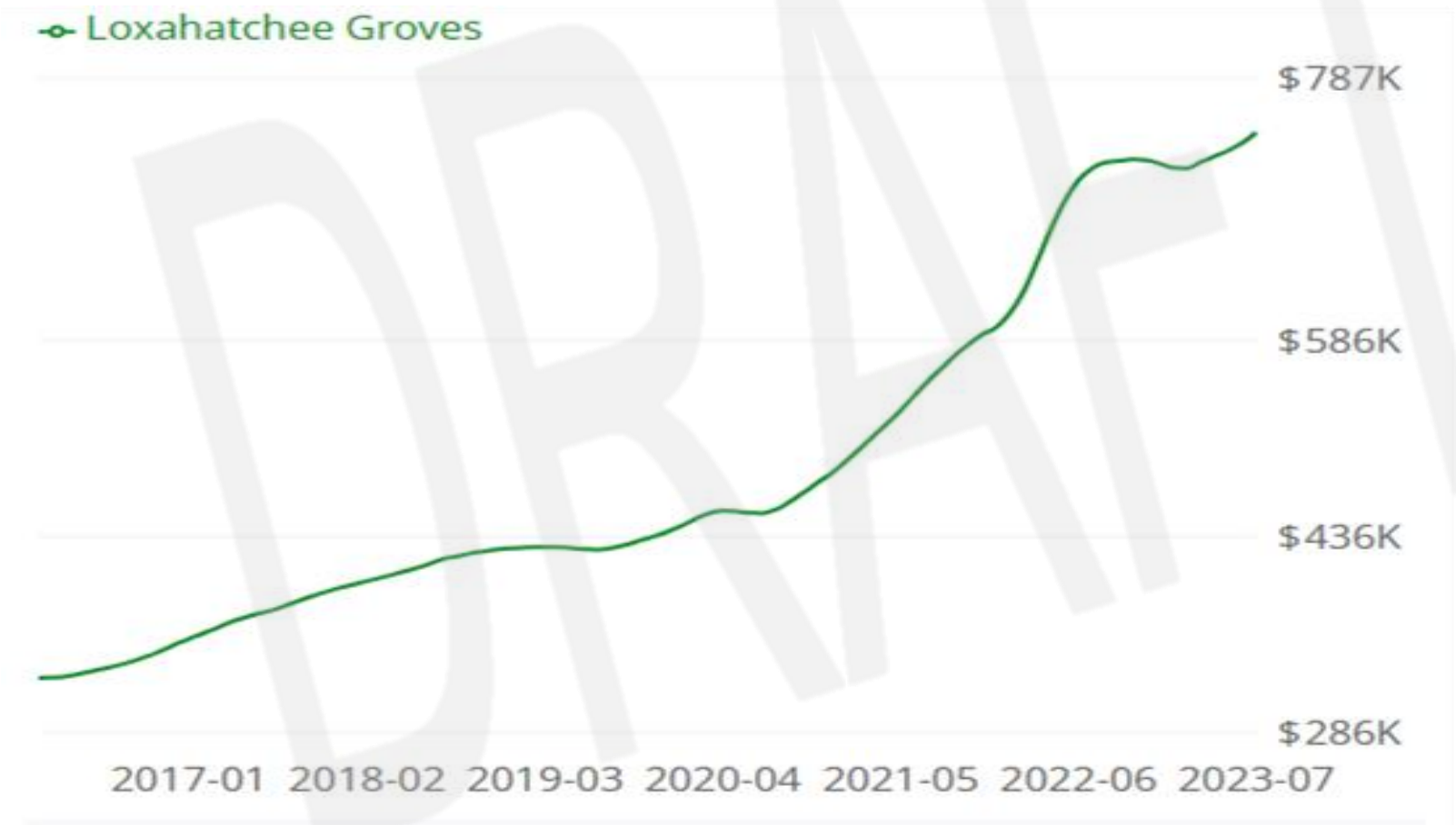
Average Home Value in Loxahatchee Groves was **\$818,635** in June 2024—a **9.7% annual increase** over 2023 and an over **235% increase since 2016**



Source: [Loxahatchee Groves Loxahatchee FL Home Prices & Home Values | Zillow](#)

AVERAGE HOME VALUES 2017 - 2023

Average Home Value in Loxahatchee Groves was **\$746,018** in July 2023—a **3.8% annual increase** over 2022 and an over **200% increase since 2017**



Source: [Loxahatchee Groves Loxahatchee FL Home Prices & Home Values | Zillow](#)

REVENUE SCENARIOS

Item 1.

MILLAGE RATE	AD VALOREM REVENUES	ROAD & DRAINAGE ASSESSMENT	NON-AD VALOREM REVENUES	TOTAL REVENUES
3.00	\$1,727,000	\$250	\$1,872,250	\$3,599,250
3.10	\$1,777,074	\$243	\$1,822,176	\$3,599,250
3.20	\$1,827,148	\$237	\$1,772,102	\$3,599,250
3.30	\$1,877,222	\$230	\$1,722,028	\$3,599,250
3.40	\$1,927,296	\$223	\$1,671,954	\$3,599,250
3.50	\$1,977,370	\$217	\$1,621,880	\$3,599,250
3.60	\$2,027,444	\$210	\$1,571,806	\$3,599,250
3.70	\$2,077,518	\$203	\$1,521,732	\$3,599,250
3.80	\$2,127,592	\$197	\$1,471,658	\$3,599,250
3.90	\$2,177,666	\$190	\$1,421,584	\$3,599,250
4.00	\$2,227,740	\$183	\$1,371,510	\$3,599,250

- **3.65 Mills and \$200 per unit is Breakeven with no change in current assessment rate**
- Each 1/10 of a mill equals approximately \$57,560
- Each \$1 of assessment rate equals approximately \$7,489

NON-AG SINGLE FAMILY 5-ACRE HOMESTEAD

Item 1.

(per 1st \$100,000 plus each \$100,000 increment)

YEAR	VALUE	EXEMPTION	TAXABLE	MILLS	PROPERTY TAXES	ROADS & DRAINAGE	SOLID WASTE	TOTAL	CHANGE
2007	\$100,000	(\$25,000)	\$75,000	1.5000	\$112.50	689.75 ²	\$372.73 ¹	\$1,174.98	
2008	\$100,000	(\$25,000)	\$75,000	1.5000	\$112.50	689.75 ²	\$372.73	\$1,174.98	0.0%
2009	\$100,000	(\$50,000)	\$50,000	1.4000	\$70.00	689.75 ²	\$372.73	\$1,132.48	-3.6%
2010	\$100,000	(\$50,000)	\$50,000	1.4000	\$70.00	689.75 ²	\$372.73	\$1,132.48	0.0%
2011	\$100,000	(\$50,000)	\$50,000	1.2000	\$60.00	689.75 ²	\$372.73	\$1,122.48	-0.9%
2012	\$100,000	(\$50,000)	\$50,000	1.2000	\$60.00	757.25 ²	\$274.89	\$1,092.14	-2.7%
2013	\$100,000	(\$50,000)	\$50,000	1.2000	\$60.00	675.00 ²	\$344.37	\$1,079.37	-1.2%
2014	\$100,000	(\$50,000)	\$50,000	1.2000	\$60.00	750.00 ²	\$344.10	\$1,154.10	6.9%
2015	\$100,000	(\$50,000)	\$50,000	1.4718	\$73.59	750.00 ²	\$256.27	\$1,079.86	-6.4%
2016	\$100,000	(\$50,000)	\$50,000	1.4718	\$73.59	750.00 ²	\$256.27	\$1,079.86	0.0%
2017	\$100,000	(\$50,000)	\$50,000	2.1500	\$107.50	750.00 ²	\$256.27	\$1,113.77	3.1%
2018	\$100,000	(\$50,000)	\$50,000	3.0000	\$150.00	750.00 ²	\$450.00	\$1,350.00	21.2%
2019	\$100,000	(\$50,000)	\$50,000	3.0000	\$150.00	\$1,000.00	\$450.00	\$1,600.00	18.5%
2020	\$100,000	(\$50,000)	\$50,000	3.0000	\$150.00	\$1,000.00	\$450.00	\$1,600.00	0.0%
2021	\$100,000	(\$50,000)	\$50,000	3.0000	\$150.00	\$1,000.00	\$450.00	\$1,600.00	0.0%
2022	\$100,000	(\$50,000)	\$50,000	3.0000	\$150.00	\$1,000.00	\$450.00	\$1,600.00	0.0%
2023	\$100,000	(\$50,000)	\$50,000	3.0000	\$150.00	\$1,000.00	\$400.00	\$1,550.00	-3.1%
2024	\$100,000	(\$50,000)	\$50,000	3.0000	\$150.00	\$1,000.00	\$400.00	\$1,550.00	0.0%
2025	\$100,000	(\$50,000)	\$50,000	3.0000	\$150.00	\$1,250.00	\$450.00	\$1,850.00	19.4%

Footnotes

1. Solid Waste Provided By Palm Beach County. Rate Assumed.

2. The Town took over the Roads And Drainage District in the summer of 2018 and was not responsible for the levy prior to that time.

NON-AG SINGLE FAMILY 5-ACRE HOMESTEAD

YEAR	VALUE	EXEMPTION	TAXABLE	MILLS	TAXES	SOLID WASTE	TOTAL	CHANGE
2007	\$155,007	(\$25,000)	\$130,007	1.5000	\$195	\$372.73	\$567.74	
2008	\$159,657	(\$25,000)	\$134,657	1.5000	\$202	\$372.73	\$574.72	1.23%
2009	\$159,817	(\$50,000)	\$109,817	1.4000	\$154	\$372.73	\$526.47	-8.39%
2010	\$164,132	(\$50,000)	\$114,132	1.4000	\$160	\$372.73	\$532.51	1.15%
2011	\$166,594	(\$50,000)	\$116,594	1.2000	\$140	\$372.73	\$512.64	-3.73%
2012	\$171,592	(\$50,000)	\$121,592	1.2000	\$146	\$274.89	\$420.80	-17.92%
2013	\$174,509	(\$50,000)	\$124,509	1.2000	\$149	\$344.37	\$493.78	17.34%
2014	\$177,543	(\$50,000)	\$127,543	1.2000	\$153	\$344.10	\$497.15	0.68%
2015	\$189,949	(\$50,000)	\$139,949	1.4718	\$206	\$256.27	\$462.25	-7.02%
2016	\$192,561	(\$50,000)	\$142,561	1.4718	\$210	\$256.27	\$466.09	0.83%
2017	\$195,085	(\$50,000)	\$145,085	2.1500	\$312	\$256.27	\$568.20	21.91%
2018	\$197,953	(\$50,000)	\$147,953	3.0000	\$444	\$426.00	\$869.86	53.09%
2019	\$203,892	(\$50,000)	\$253,892	3.0000	\$762	\$450.00	\$1,211.67	39.30%
2020	\$210,008	(\$50,000)	\$260,008	3.0000	\$780	\$450.00	\$1,230.03	1.51%
2021	\$216,309	(\$50,000)	\$266,309	3.0000	\$799	\$450.00	\$1,248.93	1.54%
2022	\$222,798	(\$50,000)	\$272,798	3.0000	\$818	\$450.00	\$1,268.39	1.56%
2023	\$229,482	(\$50,000)	\$279,482	3.0000	\$838	\$450.00	\$1,288.45	1.58%
2024	\$236,366	(\$50,000)	\$286,366	3.0000	\$859	\$450.00	\$1,309.10	1.60%
2025	\$243,457	(\$50,000)	\$293,457	3.0000	\$880	\$450.00	\$1,330.37	5.66%

AD VALOREM MILLAGE HISTORY

Fiscal Year	Millage Rate	Taxable Value	Property Taxes	Status
2008	1.5000	\$350,280,520	\$508,845	
2009	1.5000	\$307,389,570	\$441,450	
2010	1.4000	\$227,388,292	\$307,800	
2011	1.2000	\$230,967,011	\$261,597	
2012	1.2000	\$228,488,971	\$214,645	
2013	1.2000	\$231,842,639	\$210,006	
2014	1.2000	\$197,839,802	\$208,173	
2015	1.2000	\$204,403,183	\$229,355	
2016	1.4718	\$262,829,976	\$315,454	
2017	1.4718	\$293,080,782	\$361,816	
2018	2.1500	\$294,360,311	\$612,842	
2019	3.0000	\$313,290,118	\$911,906	
2020	3.0000	\$337,625,640	\$964,991	
2021	3.0000	\$362,034,457	\$1,042,008	
2022	3.0000	\$388,826,388	\$1,119,902	
2023	3.0000	\$442,024,556	\$1,264,990	
2024	3.0000	\$525,562,007	\$1,502,208	Budgeted
2025	3.0000	\$582,921,879	\$1,727,000	Proposed

NON-AD VALOREM ASSESSMENT: ROADS & DRAINAGE

Item 1.

FISCAL YEAR	ADOPTED RATE	NET REVENUES	STATUS
2008	\$137.95	\$1,075,785	
2009	\$137.95	\$1,077,924	
2010	\$137.95	\$1,085,770	
2011	\$137.95	\$1,085,770	
2012	\$151.45	\$1,179,341	
2013	\$135.00	\$1,051,245	
2014	\$150.00	\$1,168,050	
2015	\$150.00	\$1,168,050	
2016	\$150.00	\$1,168,050	
2017	\$150.00	\$1,027,670	
2018	\$150.00	\$1,134,850	
2019	\$200.00	\$1,500,942	
2020	\$200.00	\$1,507,801	
2021	\$200.00	\$1,496,476	
2022	\$200.00	\$1,502,414	
2023	\$200.00	\$1,482,300	
2024	\$200.00	\$1,497,757	BUDGETED
2025	\$250.00	\$1,872,250	PROPOSED

Florida Statutes Ch. 298.305 provides for the assessment of lands to pay for the completion of works and improvements as set forth in an adopted water control plan, as well as allowing for a maintenance assessment “as may be necessary to operate and maintain the district works and activities and to defray the current expenses of the district.” The proposed FY 2025 Road & Drainage Non-Ad Valorem assessment for maintenance & capital improvements pursuant to the water control plan would increase to \$250 per unit

NON-AD VALOREM ASSESSMENT: SOLID WASTE

Fiscal Year	Rate per Unit	Net Revenue	Status
2008	\$ 372.73	\$400,000	Actual
2009	\$ 372.73	\$440,900	Actual
2010	\$ 372.73	\$440,900	Actual
2011	\$ 274.89	\$469,761	Actual
2012	\$ 344.37	\$429,196	Actual
2013	\$ 344.10	\$479,497	Actual
2014	\$ 256.27	\$419,256	Actual
2015	\$ 256.27	\$440,786	Actual
2016	\$ 256.27	\$435,614	Actual
2017	\$ 256.27	\$465,481	Actual
2018	\$ 450.00	\$363,184	Actual
2019	\$ 450.00	\$641,270	Actual
2020	\$ 450.00	\$643,418	Actual
2021	\$ 450.00	\$652,310	Actual
2022	\$ 450.00	\$657,207	Actual
2023	\$ 400.00	\$585,725	Actual
2024	\$ 400.00	\$580,224	BUDGET
2025	\$ 450.00	\$649,800	PROPOSED

The preliminary solid waste assessment is proposed to return to same rate as in 2018 through 2022 of \$450 per unit

REVENUE & EXPENDITURE ANALYSIS

TOWN OF LOXAHATCHEE GROVES

	2025		2024		2023	2022	2021	2020
	PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Item 1.
SOLID WASTE	\$ 757,428	\$ 625,006	\$ 699,224	\$ 715,074	\$ 699,312	\$ 699,312	\$ 703,440	
PUBLIC SAFETY (PBSO)	\$ 668,000	\$ 661,000	\$ 661,000	\$ 640,866	\$ 622,200	\$ 622,200	\$ 622,200	
LEGAL SERVICES	\$ 385,000	\$ 337,274	\$ 225,000	\$547,744	\$ 160,176	\$ 160,176	\$ 165,561	
COST RECOVERY SERVICES	\$ 212,000	\$ 211,684	\$ 160,000	\$196,933	\$ 325,185	\$ 325,185	\$ 136,048	
CODE COMPLIANCE	\$ 364,000	\$ 262,908	\$ 250,330	\$241,141	\$ 54,152	\$ 54,152	\$ 43,388	
BUILDING SERVICES	\$ 275,000	\$ 203,965	\$ 175,672	\$153,089	\$ 5,539	\$ 5,539	\$ 97,501	
INTERNAL AUDIT & ACCOUNTING	\$ 125,000	\$ 146,508	\$ 100,000	\$128,087	\$ 75,709	\$ 75,709	\$ 46,557	
COMP PLAN UPDATE	\$ -	\$ 35,635	\$ 30,000	\$29,086	\$ -	\$ -	\$ -	
PLANNING & ZONING SERVICES	\$ 55,000	\$ 79,948	\$ 55,000	\$68,941	\$ 49,629	\$ 49,629	\$ 86,096	
ENGINEERING	\$ 50,000	\$ 62,848	\$ 40,000	\$19,658	\$ 24,871	\$ 24,871	\$ 45,550	
LOBBYING	\$ 75,000	\$ 70,000	\$ 30,000	\$30,622	\$ 60,050	\$ 60,050	\$ 70,732	
MANAGEMENT SERVICES (UMSG)		\$ -	\$ -		\$ -	\$ -	\$ 97,200	
TOTAL	\$ 2,966,428	\$ 2,696,773	\$ 2,466,226	\$ 2,306,636	\$ 2,076,823	\$ 2,076,823	\$ 2,114,373	

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OTHER OPERATING EXPENDITURES

Item 1.

	2025	2024		2023	2022	2021	2020
	PROPOSED	PROJECTED	BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL
OPERATIONS & MAINTENANCE							
ROADWAYS	\$ 345,000	\$ 350,485	\$ 338,652	\$ 251,495	\$ 146,585	\$ 146,585	\$ 274,638
CANALS	\$ 154,000	\$ 168,859	\$ 158,222	\$ 101,075	\$ 105,712	\$ 105,712	\$ 128,019
EQUIPMENT MAINTENANCE & RENTALS	\$ 235,000	\$ 302,593	\$ 303,000	\$ 409,449	\$ 125,708	\$ 125,708	\$ 206,222
BUILDING MAINTENANCE & UTILITIES	\$ 52,000	\$ 59,707	\$ 58,115	\$ 61,617	\$ 43,280	\$ 43,280	\$ 40,412
	<u>\$ 786,000</u>	<u>\$ 881,644</u>	<u>\$ 857,989</u>	<u>\$ 823,637</u>	<u>\$ 421,286</u>	<u>\$ 421,286</u>	<u>\$ 649,291</u>
INSURANCE	<u>\$ 183,000</u>	<u>\$ 186,419</u>	<u>\$ 150,000</u>	<u>\$ 171,597</u>	<u>\$ 141,862</u>	<u>\$ 141,862</u>	<u>\$ 131,314</u>
COMMUNICATIONS & TECHNOLOGY							
COMMUNICATIONS SERVICES	\$ 64,500	\$ 125,188	\$ 93,500	\$ 79,042	\$ 75,309	\$ 75,309	\$ 31,593
COMPUTER HARDWARE & SOFTWARE	\$ 30,000	\$ 46,312	\$ 20,000	\$ 19,675	\$ 18,036	\$ 18,036	\$ 21,853
COMPUTER SERVICES	\$ 75,000	\$ 48,712	\$ 32,000	\$ 74,072	\$ 36,357	\$ 36,357	\$ 61,515
	<u>\$ 169,500</u>	<u>\$ 220,212</u>	<u>\$ 145,500</u>	<u>\$ 172,789</u>	<u>\$ 129,702</u>	<u>\$ 129,702</u>	<u>\$ 114,961</u>
OTHER EXPENDITURES							
MEMBERSHIPS & TRAINING	\$ 48,000	\$ 36,892	\$ 24,000	\$ 24,675	\$ 18,690	\$ 18,690	\$ 32,175
ELECTIONS EXPENSE, LEGAL							
ADVERTISEMENTS & RECORDING FEES	\$ 48,500	\$ 28,852	\$ 33,000	\$ 37,235	\$ 21,506	\$ 21,506	\$ 15,917
OFFICE SUPPLIES, POSTAGE & PRINTING	\$ 21,000	\$ 50,341	\$ 14,000	\$ 48,928	\$ 51,367	\$ 51,367	\$ 81,591
BANK CHARGES & DEBT SERVICE	\$ 15,000	\$ 21,150	\$ 15,000	\$ 6,750	\$ 4,500	\$ 4,500	\$ 642,889
SPECIAL EVENTS, CERT & OTHER	\$ 25,000	\$ 19,118	\$ 14,127	\$ 17,208	\$ 659	\$ 659	\$ 3,414
	<u>\$ 157,500</u>	<u>\$ 156,353</u>	<u>\$ 100,127</u>	<u>\$ 134,796</u>	<u>\$ 96,722</u>	<u>\$ 96,722</u>	<u>\$ 775,986</u>
	<u>\$ 1,296,000</u>	<u>\$ 1,444,628</u>	<u>\$ 1,253,616</u>	<u>\$ 1,202,818</u>	<u>\$ 789,572</u>	<u>\$ 789,572</u>	<u>\$ 1,671,553</u>