



**TOWN OF LOS GATOS  
FINANCE COMMISSION SPECIAL MEETING AGENDA  
APRIL 26, 2021  
110 EAST MAIN STREET  
LOS GATOS, CA  
5:00 PM**

*Ron Dickel, Chair  
Kyle Park, Vice Chair  
Stacey Dell, Commissioner  
Loreen Huddleston, Commissioner  
Rick Tinsley, Commissioner  
Rob Rennie, Vice Mayor  
Matthew Hudes, Council Member*

**IMPORTANT NOTICE REGARDING THE APRIL 26, 2021  
FINANCE COMMISSION SPECIAL MEETING**

This meeting is being conducted utilizing teleconferencing and electronic means consistent with State of California Executive Order N-29- 20 dated March 17, 2020, regarding the COVID- 19 pandemic. In accordance with Executive Order N-29- 20, the public may only view the meeting online and not in the Council Chamber.

**PARTICIPATION**

If you are interested in providing oral comments real-time during the meeting, you must join the Zoom webinar.

- Join from a PC, Mac, iPad, iPhone or Android device: click this link to join:  
<https://losgatosca.gov.zoom.us/j/89907652974?pwd=UnE1TlNtcjZKNnFqNzVzQW9rbHBsUT09>  
Passcode: 365138. You can also type in 89907652974 in the "Join a Meeting" page on the Zoom website at <https://zoom.us/join>.
- Join by Telephone: Dial: 877-336-1829 US Toll-free or USA 636 651 0002 US Toll
- Conference code: 986172

During the meeting:

- When the Chair announces the item for which you wish to speak, click the "raise hand" feature in Zoom. If you are participating by phone on the Zoom app, press \*9 on your telephone keypad to raise your hand. If you are participating by calling in, press #2 on your telephone keypad to raise your hand.
- When called to speak, please limit your comments to three (3) minutes, or such other time as the Chair may decide, consistent with the time limit for speakers at a Commission meeting.

If you are unable to participate in real-time, you may email to [PublicComment@losgatosca.gov](mailto:PublicComment@losgatosca.gov) with the subject line "Public Comment Item #\_\_" (insert the item number relevant to your comment) or "Verbal Communications – Non Agenda Item." Comments will be reviewed and distributed before the meeting if received by 11:00 a.m. on the day of the meeting. All comments received will become part of the record.

**TOWN OF LOS GATOS**  
**FINANCE COMMISSION SPECIAL MEETING AGENDA**  
**APRIL 26, 2021**  
**110 EAST MAIN STREET**  
**LOS GATOS, CA**  
**5:00 PM**

**REMOTE LOCATION PARTICIPANTS** *The following Committee Members are listed to permit them to appear electronically or telephonically at the Finance Commission meeting: CHAIR RON DICKEL, VICE CHAIR KYLE PARK, COMMISSIONER STACEY DELL, COMMISSIONER LOREEN HUDDLESTON, COMMISSIONER RICK TINSLEY, VICE MAYOR ROB RENNIE, AND COUNCIL MEMBER MATTHEW HUDES. All votes during the teleconferencing session will be conducted by roll call vote.*

**MEETING CALLED TO ORDER**

**ROLL CALL**

**CONSENT ITEMS** *(Items appearing on the Consent Items are considered routine and may be approved by one motion. Any member of the Finance Commission or public may request to have an item removed from the Consent Items for comment and action. A member of the public may request to pull an item from Consent by following the Participation Instructions contained on page 2 of this agenda. If an item is pulled, the Chair has the sole discretion to determine when the item will be heard. Unless there are separate discussions and/or actions requested by the Finance Commission, staff, or a member of the public, it is requested that items under the Consent Items be acted on simultaneously.)*

1. Approve minutes of the April 19, 2021 Finance Commission Special Meeting

**VERBAL COMMUNICATIONS** *(Members of the public are welcome to address the Commission on any matter that is not listed on the agenda consistent with the Participation Instructions contained on Page 1 of this agenda. To ensure all agenda items are heard and unless additional time is authorized by the Chair, this portion of the agenda is limited to 30 minutes and no more than three (3) minutes per speaker. In the event additional speakers were not able to be heard during the initial Verbal Communications portion of the agenda, an additional Verbal Communications will be opened prior to adjournment.)*

**OTHER BUSINESS** *(Up to three minutes may be allotted to each speaker on any of the following items.)*

2. Discussion of the Proposed FY 2021/22 Operating and Capital Budgets

**ADJOURNMENT**



**TOWN OF LOS GATOS  
FINANCE COMMISSION  
AGENDA REPORT**

MEETING DATE: 4/26/2021

ITEM NO: 1

Item 1.

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**DRAFT  
Minutes of the Finance Commission Meeting  
April 19, 2021**

The Finance Commission of the Town of Los Gatos conducted a special meeting via teleconference via COVID-10 Shelter in Place Guidelines on Monday, April 19, 2021, at 5:00 p.m.

**MEETING CALLED TO ORDER AT 5:00 P.M.**

**ROLL CALL**

Present: Chair Ron Dickel, Vice Chair Kyle Park, Commissioner Stacey Dell, Commissioner Loreen Huddleston, Commissioner Rick Tinsley, Vice Mayor Rob Rennie, and Council Member Matthew Hudes. (All participating remotely.)

Absent: None

Staff Present: Town Manager Laurel Prevetti, Town Attorney Rob Schultz, Assistant Town Manager Arn Andrews, Finance Director Stephen Conway, Parks and Public Works Director Matt Morley, and Finance and Budget Manager Gitta Ungvari.

**CONSENT ITEM (TO BE ACTED UPON BY A SINGLE MOTION)**

1. Approve Minutes of the March 8, 2021 Finance Commission Meeting
2. Approve Minutes of the March 9, 2021 Finance Commission Meeting
3. Receive Monthly Performance and Quarterly Account Summary Reports for the Town of Los Gatos IRS Section 115 Pension Trust for the Period Ending December 31, 2020
4. Receive Market Value Summary Quarterly Report and Performance Report for the California Employers' Retiree Benefit Trust (CERBT) for the Period Ending December 31, 2020
5. Receive March 30, 2021, Pension/OPEB Oversight Committee report on Additional Discretionary Payments (ADPs) to CalPERS
6. Receive April 6, 2021 Council Report on the American Rescue Plan Act (ARPA)

Opened Public Comment.

Phil Koen

- Commented that the Finance Commission should weigh in on the possible use of ARPA funds to replace lost revenue compared to FY 2018/19 actual proceeds and address critical infrastructure. He also suggested that the Town reduce expenditures to address budget shortfalls before utilizing the ARPA funds.

PAGE 2 OF 3

SUBJECT: Draft Minutes of the Finance Commission Meeting of April 19, 2021

DATE: April 21, 2021

Closed Public Comment.

**MOTION:** Motion by Commissioner Rick Tinsley to approve consent items. **Seconded** by Commissioner Loreen Huddleston.

**VOTE:** Motion passed unanimously.

## VERBAL COMMUNICATIONS

None

Closed Verbal Communication.

## OTHER BUSINESS

7. Receive Bartel submittal on Investment Return Assumption
8. Receive Bartel responses to public comment

Assistant Town Manager Arn Andrews presented the report on these two items. After Commission discussion, Commission members supported the Town's intention to go out for Request for Proposal for Actuarial Services. Commission members also requested benchmarking data regarding pension and OPEB liabilities and practices.

Opened Public Comment.

Phil Koen

- Commented that the Town salaries and benefits have skyrocketed, and asked for an analysis of how much it actually costs to run the Town.

Closed Public Comment.

**MOTION:** Motion by Commissioner Rick Tinsley to receive item 7 and 8. **Seconded** by Commissioner Kyle Park.

**VOTE:** Motion passed unanimously.

9. Receive and Begin Discussion of the Town Manager's FY 2021/22 Proposed Operating and Capital Budgets

Arn Andrews introduced the Proposed FY 2021/22 Budgets, explaining highlights and balancing strategies. Commissioners asked questions regarding budget development, forecast

PAGE 3 OF 3

SUBJECT: Draft Minutes of the Finance Commission Meeting of April 19, 2021

DATE: April 21, 2021

assumptions, and processes. The Commission also discussed the potential uses of the ARPA funds.

Opened Public Comment.

Phil Koen

- Commented that 75% of the Town's expenditures consist of salaries and benefits and without assuming salary increases in the forecast, the five-year forecast underestimates the future cost.

Closed Public Comment.

Commission members agreed to hold two more special meetings on April 26<sup>th</sup> and on May 3<sup>rd</sup> and finalize the budget recommendation at the May 10<sup>th</sup> regular meeting. Commission will agendaize both the Operating and Capital Budgets on April 26<sup>th</sup> with the primary focus on the Capital Budget.

**ADJOURNMENT:**

The meeting adjourned at 7:01 p.m.

This is to certify that the foregoing is a true and correct copy of the minutes of the April 19, 2021 meeting as approved by the Finance Commission.

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Gitta Ungvari, Finance and Budget Manager



**TOWN OF LOS GATOS  
FINANCE COMMISSION REPORT**

MEETING DATE: 04/26/2021

ITEM NO: 2

Item 2.

DATE: April 22, 2021  
TO: Finance Commission  
FROM: Laurel Prevetti, Town Manager  
SUBJECT: Discussion of the Proposed FY 2021/22 Operating and Capital Budgets

**REMARKS:**

This item provides the Commission with an opportunity to continue its discussion of the Proposed Operating and Capital Budgets. Both documents are available at the Town's website:

- Operating Budget: <https://www.losgatosca.gov/2668/FY-21-22-Proposed-Operating-Budget>
- Capital Budget: <https://www.losgatosca.gov/2669/FY-21-22-Proposed-Capital-Budget>

As discussed last week, the Commission may wish to first consider the Proposed Capital Budget. Parks and Public Works Director Matt Morley will provide an overview of the Capital Budget at the meeting.

The Commission is welcome to ask clarifying questions of staff regarding either the Proposed Operating or Capital Budgets. In addition, the Commission may begin compiling its comments for the Town Council.

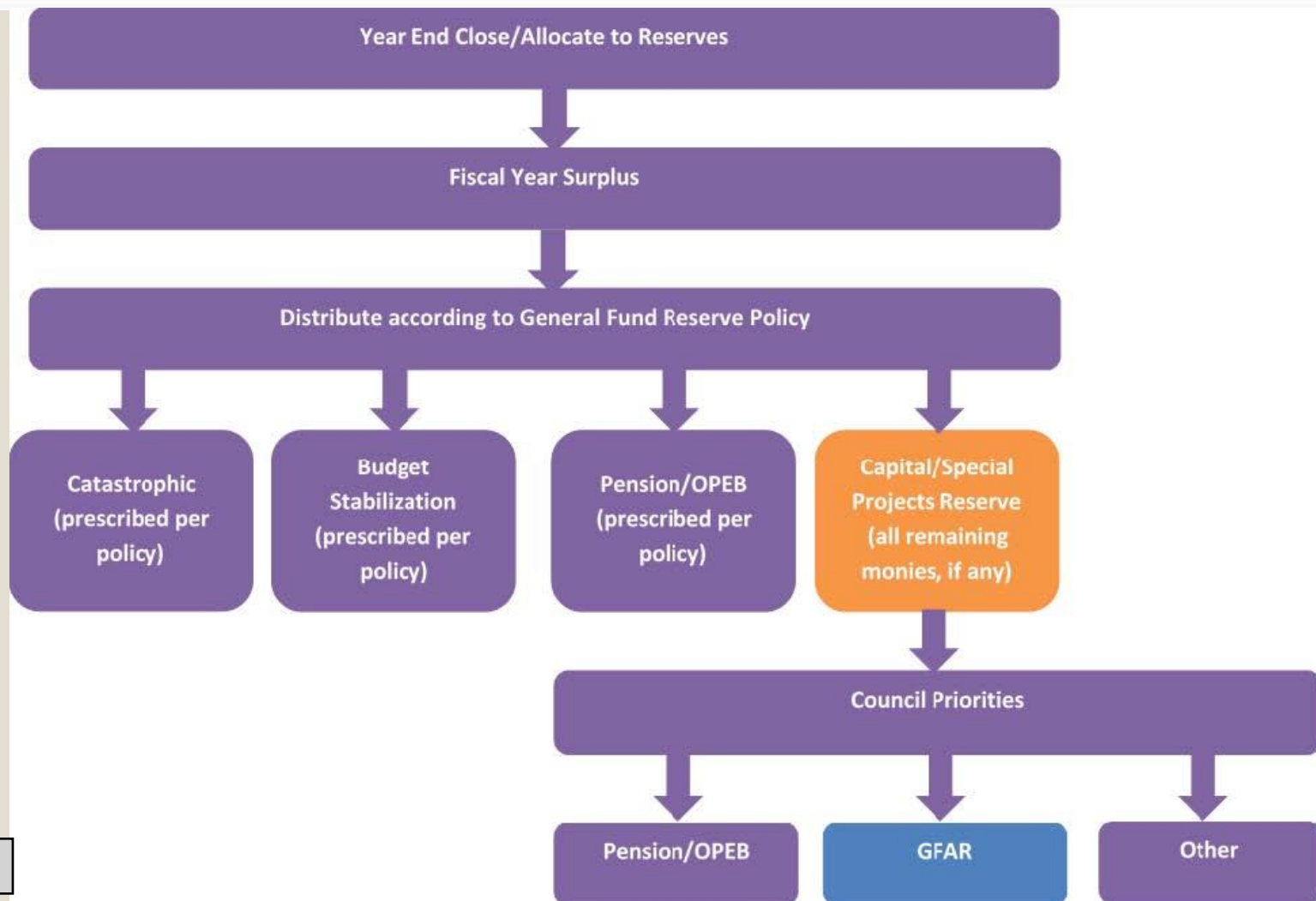
**PREPARED BY:** Arn Andrews  
Assistant Town Manager

Reviewed by: Town Manager, Town Attorney, and Finance Director

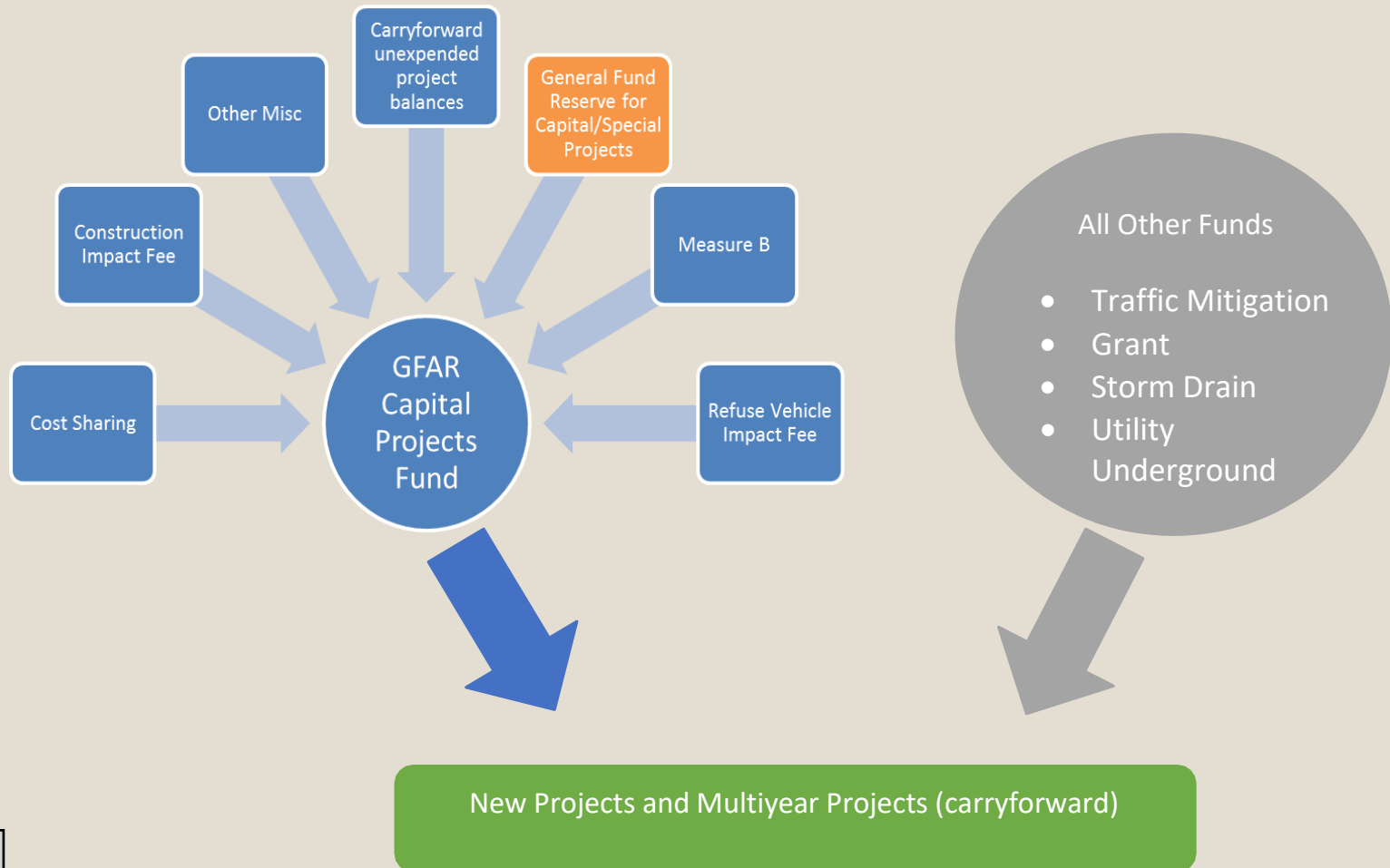
# Proposed Capital Improvement Program Budget April 26, 2021



# FLOW OF FUNDS



# CIP FUNDING SOURCES



# COUNCIL PRIORITIES - CIP RELATED



- **Vegetation Management**
- **Develop Measure B Transportation Projects**
- **Install Bicycle and Pedestrian Improvements**
- **Community Shuttle**
- **Summer/ Rush Hour/ School Traffic**
- **Explore New Revenue Opportunities**

# CIP Program Categories

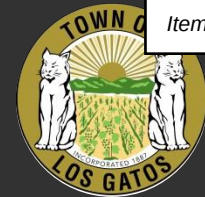
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| <b>Budget by Program Category</b>       | <b>Carryforward<br/>&amp;<br/>FY 2021/22</b> | <b>Category %</b> |
|-----------------------------------------|----------------------------------------------|-------------------|
| <b><i>Streets Program</i></b>           |                                              |                   |
| Street Reconstruction                   | \$ 6,170,196                                 | 24%               |
| Maintenance, Repair & Safety Projects   | 3,515,331                                    | 14%               |
| Street Improvements                     | 7,787,564                                    | 30%               |
| Bridges                                 | 3,750,744                                    | 15%               |
| <b><i>Streets Program</i></b>           | <b>\$ 21,223,835</b>                         | <b>82%</b>        |
| <b><i>Parks and Trails Program</i></b>  |                                              |                   |
| Park Improvements                       | \$ 579,386                                   | 2%                |
| Trail Improvements                      | 1,398,429                                    | 5%                |
| <b><i>Parks Program</i></b>             | <b>\$ 1,977,815</b>                          | <b>8%</b>         |
| <b><i>Public Facilities Program</i></b> |                                              |                   |
| Infrastructure                          | \$ 2,263,088                                 | 9%                |
| Equipment                               | 298,952                                      | 1%                |
| <b><i>Public Facilities</i></b>         | <b>\$ 2,562,040</b>                          | <b>10%</b>        |
| <b>TOTAL PROJECT FUNDING</b>            | <b>\$ 25,763,689</b>                         | <b>100%</b>       |

Item 2.

## CIP PROGRAM CATEGORIES





# OBSERVATIONS ON THIS CIP

- **Limited Opportunity for new projects**
  - **Prioritization**
- **Reliance on grants – requires a match for each grant**
- **Reductions to Capital Maintenance planned for later years**
- **Unfunded Capital Needs – Pavement, Storm, Facility, ADA, Sidewalk**
  - **Including Big \$ Projects – Shannon Road Repair, Roadside Vegetation Management, Blossom Hill Road Traffic Calming**

# Town of Los Gatos Finance Commission Questions



# CIP DISCRETIONARY FUNDING

- The majority of discretionary CIP capital first goes through the Capital and Special Reserve and then subsequently to GFAR
- In certain cases, we do use Internal Service Funds to pay for capital projects. Facilities Maintenance Fund paid for the majority of the NUMU building upgrade. IT pays some of the technology updates. Previous property sales (Vasona) paid for the university Sports Park etc.

# CAPITAL AND SPECIAL PROJECT RESERVE TRANSFERS

- **The Capital/Special Project Reserve is a placeholder where funds get placed upon the closing of the fiscal year according to the GF reserve policy**
- **Funds in this reserve can be allocated by Council to any purposes**
- **The CIP transfers listed on A-13 of the Operating Budget titled “General Fund Reserves” are all from Capital and Special Projects Reserve to GFAR**

## CIP TRANSFERS

- Between FY 2005/06 and FY 2020/21 \$3.3 million was transferred annually on average
- This amount includes \$6.5 million from Vasona land sale, \$1.0 million from closing the stores and vehicle maintenance internal service funds and \$1.5 million transfer from the equipment replacement fund
- Excluding those items, the average annual transfer is \$2.7 million

# ARPA ALLOCATIONS

|                      | FY 2020/21  | FY 2021/22  |
|----------------------|-------------|-------------|
| Estimated ARPA Funds | \$2,844,315 | \$2,844,315 |
| Replace Lost Revenue | \$1,362,910 | \$1,562,536 |
| Economic Development |             |             |
| • Parklets           | \$250,000   | \$550,000   |
| • CUP Fee waiver     | \$50,000    |             |
| • ADA Fee waiver     |             | \$25,000    |
| Nonprofit Assistance |             |             |
| • Rent Waiver        |             | \$341,452   |
| • Direct Grants      | \$60,000    |             |
| Total Allocations    | \$1,722,910 | \$2,478,988 |
| Total ARPA Funds     | \$1,121,405 | \$365,327   |

# SALARY COSTING

| Wages/Benefits Categories                           | Cost Determination        |
|-----------------------------------------------------|---------------------------|
| Regular Salary/Hourly Rate                          | Based on Salary Schedules |
| <b>Based on Hourly Rate</b>                         |                           |
| Specialty Rates                                     | 2.5% to 17.5%             |
| PERS Retirement                                     | 15.74% to 65.94%          |
| Medicare                                            | 1.45%                     |
| Social Security (Temps)                             | 6.2%                      |
| Holiday Pay (Safety Only)                           | 4.0%                      |
| Internal Service Funds<br>(Workers' Comp, ABAG, IT) | 2.9% to 15.1%             |
| <b>Annual Cost</b>                                  |                           |
| Medical Benefit                                     | \$4,932 to \$26,412       |
| Life Insurance, STD, LTD                            | \$1,092                   |
| Cell Phone Allowance                                | \$1,440                   |

## SAMPLE COSTING

|                                     |                          |             |
|-------------------------------------|--------------------------|-------------|
| Classification                      | Assistant Planner        |             |
| Range                               |                          |             |
| Step                                | 5                        |             |
| Bargaining Unit                     | Town Employee Assn (TEA) |             |
| Rates Used                          |                          |             |
| Hourly Rate                         |                          | \$47.14     |
| Annual Salary                       | Adj Hrly Rate x 2080     | \$98,051.20 |
| PERS Retirement                     | 33.540%                  | \$32,886.37 |
| Medicare                            | 1.45%                    | \$1,421.74  |
| Cash in Lieu (\$400) (\$420 AFSCME) | \$0.00                   | \$0.00      |
| Medical                             | \$2,065.00               | \$24,780.00 |
| Dental                              | \$125.00                 | \$1,500.00  |
| Vision                              | \$11.00                  | \$132.00    |
| Life Insurance                      | \$10.00                  | \$120.00    |
| STD - monthly rate                  | \$49.00                  | \$588.00    |
| LTD - monthly rate                  | \$32.00                  | \$384.00    |
| Workers Comp                        | 2.430%                   | \$2,382.64  |
| ABAG                                | 0.315%                   | \$308.86    |
| IT Staff/Service                    | 0.150%                   | \$147.08    |
| Total                               | \$162,701.90             |             |

## SAMPLE COSTING

|                                   |                            |             |
|-----------------------------------|----------------------------|-------------|
| Classification                    | Parks & Maintenance Worker |             |
| Range                             |                            |             |
| Step                              | 5                          |             |
| Bargaining Unit                   | AFSCME                     |             |
| Rates Used                        |                            |             |
| Hourly Rate                       |                            | \$36.35     |
| Annual Salary                     | Hrly Rate x 2080           | \$75,608.00 |
| Cell Phone Allowance              | \$120                      | \$1,440.00  |
| PERS Retirement                   | 33.540%                    | \$25,358.92 |
| Medicare                          | 1.45%                      | \$20.88     |
| Cash in Lieu (\$400) (\$420 AFSCM | \$0                        | \$0.00      |
| Medical                           | \$2,065                    | \$24,780.00 |
| Dental                            | \$125                      | \$1,500.00  |
| Vision                            | \$11                       | \$132.00    |
| Life Insurance                    | \$10                       | \$120.00    |
| STD - monthly rate                | \$49                       | \$588.00    |
| LTD - monthly rate                | \$32                       | \$384.00    |
| Workers Comp                      | 8.013%                     | \$0.96      |
| ABAG                              | 5.545%                     | \$0.67      |
| IT Staff/Service                  | 0.150%                     | \$0.02      |
| Total                             | \$129,933.45               |             |

## SAMPLE COSTING

|                                    |                                    |              |
|------------------------------------|------------------------------------|--------------|
| Classification                     | Police Officer - Classic           |              |
| Range                              |                                    |              |
| Step                               | Step 4                             |              |
| Bargaining Unit                    | Police Officers' Association (POA) |              |
| Rates Used                         |                                    |              |
| Hourly Rate                        |                                    | \$59.59      |
| Specialty Rates                    | Hrly Rate * 10%                    | \$5.96       |
| Adjusted Hourly Rate               | Hrly Rate + Specialty              | \$65.55      |
|                                    |                                    |              |
| Annual Salary                      | Adj Hrly Rate x 2080               | \$136,341.92 |
| Holiday Pay                        | 4.00%                              | \$5,453.68   |
| Uniform Allowance                  | \$57.50 *24                        | \$1,380.00   |
| PERS Retirement                    | 62.940%                            | \$85,813.60  |
| Medicare                           | 1.45%                              | \$1,976.96   |
| Cash in Lieu (\$400) (\$420 AFSCME | \$0.00                             | \$0.00       |
| Medical                            | \$2,065.00                         | \$24,780.00  |
| Dental                             | \$125.00                           | \$1,500.00   |
| Vision                             | \$11.00                            | \$132.00     |
| Life Insurance                     | \$10.00                            | \$120.00     |
| STD - monthly rate                 | \$49.00                            | \$588.00     |
| LTD - monthly rate                 | \$32.00                            | \$384.00     |
| Workers Comp                       | 9.952%                             | \$13,568.75  |
| ABAG                               | 5.205%                             | \$7,096.60   |
| IT Staff/Service                   | 0.150%                             | \$204.51     |
|                                    |                                    |              |
| Total                              | \$279,340.02                       |              |

## SAMPLE COSTING

|                                     |                                    |              |
|-------------------------------------|------------------------------------|--------------|
| Classification                      | Police Officer - PEPRA             |              |
| Range                               |                                    |              |
| Step                                | Step 4                             |              |
| Bargaining Unit                     | Police Officers' Association (POA) |              |
| Rates Used                          |                                    |              |
| Hourly Rate                         |                                    | \$59.59      |
| Specialty Rates                     | Hrly Rate * 10%                    | \$5.96       |
| Adjusted Hourly Rate                | Hrly Rate + Specialty              | \$65.55      |
|                                     |                                    |              |
| Annual Salary                       | Adj Hrly Rate x 2080               | \$136,341.92 |
| Holiday Pay                         | 4.00%                              | \$5,453.68   |
| Uniform Allowance                   | \$57.50 *24                        | \$1,380.00   |
| PERS Retirement                     | 15.740%                            | \$21,460.22  |
| Medicare                            | 1.45%                              | \$1,976.96   |
| Cash in Lieu (\$400) (\$420 AFSCME) | \$0.00                             | \$0.00       |
| Medical                             | \$2,065.00                         | \$24,780.00  |
| Dental                              | \$125.00                           | \$1,500.00   |
| Vision                              | \$11.00                            | \$132.00     |
| Life Insurance                      | \$10.00                            | \$120.00     |
| STD - monthly rate                  | \$49.00                            | \$588.00     |
| LTD - monthly rate                  | \$32.00                            | \$384.00     |
| Workers Comp                        | 9.952%                             | \$13,568.75  |
| ABAG                                | 5.205%                             | \$7,096.60   |
| IT Staff/Service                    | 0.150%                             | \$204.51     |
|                                     |                                    |              |
| 22                                  | Total                              | \$214,986.63 |

<https://www.losgatosca.gov/418/Salaries>

## Salary Schedules

- [AFSCME Classifications](#)
- [Confidential Classifications](#)
- [Management Classifications](#)
- [POA Classifications](#)
- [TEA Classifications](#)
- [Hourly/Temporary Classifications](#)

<https://www.losgatosca.gov/1530/Health-Benefits>

## Health Benefits

### Benefit Summaries

[Benefits by Employee Group](#)

[2021 Employee Benefits Guide](#)

- CalPERS medical is governed by PEMHCA regulations vs. ERISA
- PEMHCA requires that retirees who are eligible for Medicare either through their own contributions or those of a spouse, enroll in Medicare and transition to a CalPERS Medicare Supplement Plan at age 65

## OPEB BENEFIT

- If a retiree does not respond to CalPERS regarding their eligibility for Medicare, CalPERS drops the retiree and/or spouse from the plan
- The Town's retiree contribution benefit program does not require that retirees enroll in a subsequent employer's plan, if available

# OPRB BENEFIT

- Retirees always have the option to enroll in a subsequent employer's medical plan (or a spouse's medical plan), cancel CalPERS retiree medical coverage, and re-join the CalPERS plan at a future date.

# MARKET FLUCTUATION RESERVE

- The General Fund Reserve for Market Fluctuations reflects the gain (or loss) in the market value of the Town's investment portfolio on the last day of the FY (June 30, 20XX).
- In accordance with GASB 31 the Town must annually recognize that gain or loss as an increase/decrease to the Town's interest income for the year.
- Because this is a revenue accrual entry only, there is no corresponding actual interest received on this recorded market value gain unless we were to sell all the applicable investments at year end date.
- Staff reserves this portion of the increase to total General fund balance as the Town did not actually have cash receipts for the market value gain which would be available for expenditure unless we were to sell the portfolio and take all the gains in market value at June 30<sup>th</sup>.
- The Town typically holds its investments in the portfolio to maturity taking advantage of the higher interest rates/yields over a longer period.

### CIP - Capital Needs List

| Project                                         | Program    | Est. Cost    | Comments               |
|-------------------------------------------------|------------|--------------|------------------------|
| Security Enhancements at Civic Center           | Facilities | \$ 250,000   |                        |
| Adult Recreation Center - Replace Fan Coil Unit | Facilities | \$ 100,000   |                        |
| CNG station decommission                        | Facilities | \$ 100,000   |                        |
| Facility Condition Assessment projects          | Facilities | TBD          | Assessment in progress |
| Roberts Road West Trail Connector - 30% Design  | Parks      | \$ 100,000   |                        |
| La Rinconada play structure                     | Parks      | \$ 200,000   |                        |
| Oak Hill Play lot and hardscape                 | Parks      | \$ 200,000   |                        |
| Oak Meadow Air Force Plane Coating              | Parks      | \$ 55,000    |                        |
| Union Ave Community Garden                      | Parks      | \$ 500,000   |                        |
| Lynne Ave Pedestrian Path Design                | Parks      | \$ 75,000    |                        |
| Charter Oaks Trail Project                      | Parks      | TBD          |                        |
| Townwide drinking fountain to hydration station | Parks      | \$ 50,000    |                        |
| Civic Center Irrigation System Replacement      | Parks      | \$ 200,000   |                        |
| Park Turf Renovation                            | Parks      | TBD          |                        |
| Oak Meadow Fencing Replacement                  | Parks      | TBD          |                        |
| Oak Meadow Restroom Expansion                   | Parks      | TBD          |                        |
| Live Oak Manor Park Rehab                       | Parks      | \$ 200,000   |                        |
| Blossom Hill Park Rehab                         | Parks      | \$ 200,000   |                        |
| Pavement Maintenance                            | Streets    | \$ 9,000,000 |                        |
| Vegetation Management - Roadside                | Streets    | \$ 500,000   |                        |
| Shannon Road Repair                             | Streets    | \$ 5,000,000 |                        |
| Blossom Hill Road Traffic Calming               | Streets    | \$ 950,000   |                        |

### CIP - Capital Needs List

| Project                                          | Program | Est. Cost            | Comments                       |
|--------------------------------------------------|---------|----------------------|--------------------------------|
| Shannon Road LGB To Cherry Blossom               | Streets | \$ 150,000           |                                |
| Stormwater Infrastructure                        | Streets | \$ 10,000,000        | Low end est.<br>\$18M high end |
| ADA Upgrades                                     | Streets | TBD                  | Assessment in progress         |
| Sidewalk Repairs                                 | Streets | TBD                  | Assessment in progress         |
| Montebello Way Island Removal                    | Streets | \$ 20,000            |                                |
| Los Gatos Almaden Road Improvements              | Streets | TBD                  |                                |
| Union Avenue Sidewalks                           | Streets | TBD                  |                                |
| North SC Sidewalk Repair north of Hwy 9          | Streets | TBD                  |                                |
| Sidewalk Infill Across from Fisher Middle School | Streets | TBD                  |                                |
| Downtown Parking Signage                         | Streets | TBD                  |                                |
| <b>Totals</b>                                    |         | <b>\$ 27,850,000</b> |                                |