



**TOWN OF LOS GATOS  
FINANCE COMMISSION  
MINUTES**

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**Minutes of the Finance Commission Regular Meeting  
April 13, 2026**

The Finance Commission of the Town of Los Gatos conducted a regular meeting in person and via teleconference.

**THE MEETING WAS CALLED TO ORDER AT 5:31 P.M.**

**ROLL CALL**

Present: Chair Ashby Monk, Vice Chair Adam Fischer, Commissioner Joe Rodgers, Commissioner Phil Koen, Commissioner Linda Reiners, and Council Member Matthew Hudes (arrived at approximately 5:40 p.m.)

Absent: Vice Mayor Maria Ristow

Town Staff Present: Town Manager, Chris Constantin; Administrative Services Director, Kristina Alfaro; and Finance and Accounting Manager, Eric Lemon.

**CONSENT ITEMS**

1. Approve the Minutes of the March 9, 2026, Finance Commission Regular Meeting
2. Receive the Monthly Financial and Investment Report for February 2026
3. Receive FY 2024-25 Federal Single Audit Report

Item three was pulled for discussion.

The following individuals spoke on the consent items:

1. Member of the Public (Item 1)

**MOTION:** Motion by Commissioner Reiners to approve items one and two on consent.  
**Seconded by Commissioner Koen.**

**VOTE:** Motion passed unanimously.

**ITEM PULLED FROM CONSENT**

2. Receive FY 2024-25 Federal Single Audit Report

The Commission discussed the item and asked questions.

Staff addressed the Commissioners' questions.

No one spoke on this item.

**MOTION:**     **Motion by Commissioner Keon to Receive FY 2024-25 Federal Single Audit Report. Seconded by Vice Chair Fischer.**

**VOTE: Motion passed 4-0-1. Commissioner Rodgers abstained.**

## **VERBAL COMMUNICATIONS**

The following individual spoke during verbal communications:

1. Member of the public

## **OTHER BUSINESS**

4. Receive the Fiscal Condition Assessment and Fiscal Impact Analysis for Proposed and Planned Growth Memorandums and Provide Feedback for the Town Council.

Administrative Services Director, Kristina Alfaro, opened the item and introduced Mark Northcross, Principal NHA Advisors, to present the item.

The Commission discussed the item, asked questions and provided feedback.

Staff and the consultants addressed the Commissioner's questions

The following individuals spoke on this item:

1. Lee Fagot
2. Member of the public

There was no action taken on this item.

## **ADJOURNMENT:**

The meeting adjourned at approximately 7:32 p.m.

This is to certify that the foregoing is a true and correct copy of the minutes of the April 13, 2026, regular meeting as approved by the Finance Commission.

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/s/ Wendy Wood, Town Clerk