



**TOWN OF LOS GATOS
FINANCE COMMISSION
AGENDA REPORT**

MEETING DATE: 4/25/2022

**Minutes of the Finance Commission Meeting
March 14, 2022**

The Finance Commission of the Town of Los Gatos conducted a regular meeting utilizing teleconference and electronic means consistent with Government Code Section 54953, as Amended by Assembly Bill 361, in response to the state of emergency relating to COVID-19 and enabling teleconferencing accommodations by suspending or waiving specified provisions in the Ralph M. Brown Act (Government Code § 54950 et seq.) and Town of Los Gatos Resolution 2021-044 on Monday, March 14, 2022, at 5:00 p.m.

MEETING CALLED TO ORDER AT 5:03 P.M.

ROLL CALL

Present: Chair Ron Dickel, Vice Chair Kyle Park, Commissioner Stacey Dell, Commissioner Loreen Huddleston, Commissioner Rick Tinsley, Mayor Rob Rennie, and Council Member Matthew Hudes. (All participating remotely.)

Staff Present: Town Manager Laurel Prevetti, Town Attorney Robert Schultz, Assistant Town Manager Arn Andrews, Finance Director Stephen Conway, Parks and Public Works Director Matt Morley, and Finance and Budget Manager Gitta Ungvari.

CONSENT ITEMS (TO BE ACTED UPON BY A SINGLE MOTION)

1. Approve Draft Minutes of the February 14, 2022 Finance Commission Meeting.
2. Receive CEPPT 115 Trust Update.
3. Receive CERBT 115 Trust Update.
4. Receive CalPERS PERF Performance Report.

MOTION: Motion by Commissioner Dell to approve the consent items. **Seconded by Vice Chair Parks.**

VOTE: Motion passed 5-0.

VERBAL COMMUNICATIONS

Commissioner Huddleston

- Commented that she will be moving out the area and will resign from the Finance Commission by the middle of July 2022.

OTHER BUSINESS

5. Receive preliminary Fiscal Year 2022/23 – 2026/27 Five Year Capital Improvement Program Information.

Matt Morley, Parks and Public Works Director, presented the staff report.

Opened Public Comment.

Rob Stump

- Commented that Finance Commission should advise the Town Council to appropriate additional \$500,000 funding for fire prevention to continue the work that Council started.

Closed Public Comment.

Commissioners discussed the item and staff addressed Commissioners' questions.

6. Discussion of Key Performance Indicators (KPIs).

Arn Andrews, Assistant Town Manager, presented the staff report.

Opened Public Comment.

- None

Closed Public Comment.

Commissioners discussed the item and staff addressed Commissioners' questions.

7. Receive Information and Discuss Prior Internal Service Fund Deliberations/Actions.

Arn Andrews, Assistant Town Manager, presented the staff report.

Opened Public Comment.

- None

Closed Public Comment.

Commissioners discussed the item and staff addressed Commissioners' questions. Staff will bring back this item after the new Finance Director is onboarded.

8. Receive Report on the Disposition/Lease of Town Owned Properties.

Arn Andrews, Assistant Town Manager, presented the staff report.

Opened Public Comment.

- None

Closed Public Comment.

Commissioners discussed the item and staff addressed Commissioners' questions.

9. Receive a Verbal Update on Business License Modernization and Cannabis Consultants' Onboarding.

Arn Andrews, Assistant Town Manager, presented the staff report.

Opened Public Comment.

- None

Closed Public Comment.

Commissioners discussed the item and staff addressed Commissioners' questions.

10. Review Commission Schedule and Adopt Changes to Conform with the Town Budget Process.

Arn Andrews, Assistant Town Manager, presented the staff report.

Opened Public Comment.

- None

Closed Public Comment.

Commissioners discussed the item. The Commission decided to cancel the April 11, 2022 regular meeting and schedule special meetings on April 25, and May 2, 2022.

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SUBJECT: Minutes of the Finance Commission Meeting of March 14, 2022

DATE: April 19, 2022

ADJOURNMENT:

The meeting adjourned at 6:47p.m.

This is to certify that the foregoing is a true
and correct copy of the minutes of the
March 14, 2022 meeting as approved by the
Finance Commission.

/s/ Gitta Ungvari, Finance and Budget Manager