



**TOWN OF LOS GATOS
PENSION AND OPEB TRUST
OVERSIGHT COMMITTEE
REPORT**

MEETING DATE: 11/16/2021

ITEM NO: 1

**Minutes of the Pension and OPEB Trust Oversight Committee Meeting
August 3, 2021**

The Pension and OPEB Trust Oversight Committee of the Town of Los Gatos conducted a regular meeting via Teleconference via COVID-19 Shelter in Place Guidelines on Tuesday, August 3, 2021, at 6:15 p.m.

MEETING CALLED TO ORDER AT 6:15 P.M.

ROLL CALL

Present: Mayor Marico Sayoc, Vice Mayor Rob Rennie (joined the meeting at 6:16 p.m.), Council Member Mary Badame, Council Member Matthew Hudes, Council Member Maria Ristow.

Absent: None

CONSENT ITEMS

1. Approve Draft Minutes of the March 30, 2021 Town Pension and OPEB Trusts Oversight Committee Meeting.

MOTION: Motion by Council Member Badame to approve the Consent Item. **Seconded** by Council Member Hudes.

VOTE: Motion passed unanimously.

VERBAL COMMUNICATIONS

No one spoke.

OTHER BUSINESS

2. Receive CalPERS Preliminary Investment Return for FY 2020/21.

Arn Andrews, Assistant Town Manager, presented the staff report.

Opened Public Comment.

No one spoke.

Closed Public Comment.

Council received the report.

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SUBJECT: Minutes of the Pension and OPEB Trust Oversight Committee Meeting of August 3, 201

DATE: October 21, 2021

3. Receive OPEB Trust Account Summary Quarterly Report for the Period Ending March 31, 2021, CERBT Strategy 1 Performance Report as of May 31, 2021, and OPEB Account Update Report for the California Employers' Retiree Benefit Trust (CERBT).

Arn Andrews, Assistant Town Manager, presented the staff report.

Opened Public Comment.

No one spoke,

Closed Public Comment.

Council received the reports.

4. Receive Update on the Town of Los Gatos IRS Section 115 Pension Trust.

Arn Andrews, Assistant Town Manager, presented the staff report.

Opened Public Comment.

No one spoke.

Closed Public Comment.

Council received the report.

ADJOURNMENT

The meeting adjourned at 6:24 p.m.

Attest:

/s/ Shelley Neis, Town Clerk