MEETING DATE: 3/14/2022

ITEM 1

# Minutes of the Finance Commission Meeting February 14, 2022

The Finance Commission of the Town of Los Gatos conducted a regular meeting utilizing teleconference and electronic means consistent with Government Code Section 54953, as Amended by Assembly Bill 361, in response to the state of emergency relating to COVID-19 and enabling teleconferencing accommodations by suspending or waiving specified provisions in the Ralph M. Brown Act (Government Code § 54950 et seq.) and Town of Los Gatos Resolution 2021-044 on Monday, February 14, 2022, at 5:00 p.m.

## MEETING CALLED TO ORDER AT 5:03 P.M.

### **ROLL CALL**

Present: Chair Ron Dickel, Vice Chair Kyle Park (joined 5:10 p.m.), Commissioner Stacey Dell, Commissioner Loreen Huddleston (left 6:15 p.m.), Commissioner Rick Tinsley, Mayor Rob Rennie, and Council Member Matthew Hudes. (All participating remotely.)

Staff Present: Town Manager Laurel Prevetti, Assistant Town Manager Arn Andrews, Finance Director Stephen Conway, Human Resources Director Lisa Velasco, and Finance and Budget Manager Gitta Ungvari.

# **CONSENT ITEMS (TO BE ACTED UPON BY A SINGLE MOTION)**

- 1. Approve Draft Minutes of the January 10, 2022 Finance Commission Meeting.
- 2. Receive the Second Quarter Investment Report (October through December 2021) for Fiscal Year 2021/22.
- 3. Approve the Revised 2022 Commission Workplan.

**MOTION:** Motion by Commissioner Tinsley to approve the consent items. Seconded by

Commissioner Huddleston.

**VOTE:** Motion passed 4-0. Vice Chair Park is absent.

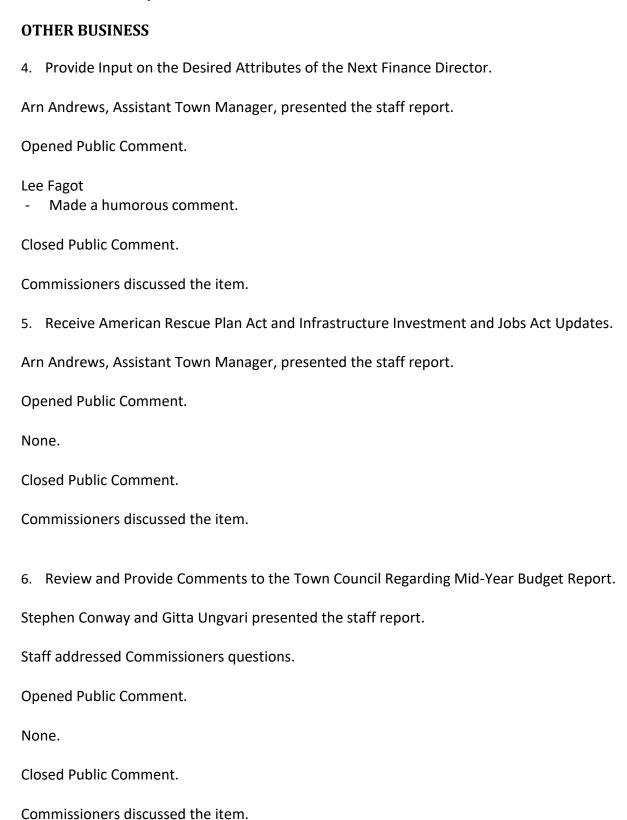
## **VERBAL COMMUNICATIONS**

None.

PAGE **2** OF **3** 

SUBJECT: Minutes of the Finance Commission Meeting of February 14, 2022

DATE: February 15, 2022



PAGE **3** OF **3** 

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DATE: February 15, 2022

7. Review and Provide Comments to the Town Council Regarding the Five-Year Forecast (FY 2022/23 – 2026/27) and Scenarios.

Arn Andrews, Assistant Town Manager presented the staff report.

Opened Public Comment.

None.

Closed Public Comment.

Commissioners discussed the item.

8. Discuss Topics for Future Commission Agendas.

The Chair reminded Commissioners that additional items can be added to the draft workplan.

### ADJOURNMENT:

The meeting adjourned at 6:46p.m.

This is to certify that the foregoing is a true and correct copy of the minutes of the February 14, 2022 meeting as approved by the Finance Commission.

Gitta Ungvari, Finance and Budget Manager