



**TOWN OF LOS GATOS
FINANCE COMMISSION
MINUTES**

**Minutes of the Finance Commission Regular Meeting
February 9, 2026**

The Finance Commission of the Town of Los Gatos conducted a regular meeting in person and via teleconference.

THE MEETING WAS CALLED TO ORDER AT 5:33 P.M.

ROLL CALL

Present: Chair Ashby Monk, Vice Chair Adam Fischer, Commissioner Joe Rodgers, Commissioner Phil Koen, Commissioner Linda Reiners, and Vice Mayor Maria Ristow

Absent: Council Member Matthew Hudes

Town Staff Present: Town Manager, Chris Constantin; Administrative Services Director, Kristina Alfaro; and Finance and Accounting Manager, Eric Lemon.

CONSENT ITEMS

1. Approve the Minutes of the January 12, 2026, Finance Commission Regular Meeting
2. Approve the Minutes of the February 2, 2026, Finance Commission Special Meeting
3. Receive the Monthly Financial and Investment Report for December 2025

There was no public comment.

MOTION: Motion by Commissioner Reiners to approve the consent items. **Seconded by Commissioner Rodgers**

VOTE: Motion passed unanimously.

VERBAL COMMUNICATIONS

There was no public comment.

OTHER BUSINESS

4. Receive the FY 2025-26 Mid-Year Budget Report and the Draft FY 2025-26 Forecast.

The Administrative Services Director, Kristina Alfaro, presented the item.

The Commission discussed the item and asked questions.

Staff addressed the Commissioners' questions.

Lee Fagot

- Thanked everyone for their work.

No action was taken.

ADJOURNMENT:

The meeting adjourned at 7:12 p.m.

This is to certify that the foregoing is a true and correct copy of the minutes of the February 9, 2026, regular meeting as approved by the Finance Commission.

/s/Eric Lemon, Finance and Accounting Manager