



**TOWN OF LOS GATOS
FINANCE COMMISSION
MINUTES**

MEETING DATE: 2/09/2026

ITEM NO: 2

**Minutes of the Finance Commission Special Meeting
February 2, 2026**

The Finance Commission of the Town of Los Gatos conducted a special meeting in person and via teleconference.

THE MEETING WAS CALLED TO ORDER AT 5:30 P.M.

ROLL CALL

Present: Vice Chair Adam Fischer, Commissioner Phil Koen, Commissioner Joe Rodgers, Vice Mayor Maria Ristow, and Council Member Matthew Hudes.

Absent: Chair Ashby Monk, and Commissioner Linda Reiners

Town Staff Present: Town Manager, Chris Constantin; Administrative Services Director, Kristina Alfaro; Program Manager, Gitta Ungvari; and Finance and Accounting Manager, Eric Lemon.

VERBAL COMMUNICATIONS

There was no public comment.

OTHER BUSINESS

1. Receive the Preliminary Baseline Forecast Model Assumptions and Fiscal Analysis for the Housing Element from NHA advisors and Provide Feedback

Administrative Services Director, Kristina Alfaro, opened the item and introduced Jonathan Ingram, Vice President Raftelis; Emily Uselton, Senior Manager Raftelis; and Mark Northcross, Principal NHA Advisors, to present the item.

The Commission discussed the item and asked questions.

Staff and the consultants addressed the Commissioner's questions

Lee Fagot

- Thanked everyone for their work and commented on concerns with new state legislation.

No Action Taken

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SUBJECT: Minutes of the Finance Commission Special Meeting of February 2, 2026

DATE: February 4, 2026

ADJOURNMENT:

The meeting adjourned at approximately 7:43 p.m.

This is to certify that the foregoing is a true
and correct copy of the minutes of the
February 2, 2026, special meeting as approved by the
Finance Commission.

/s/ Eric Lemon, Finance and Accounting Manager