



**TOWN OF LOS GATOS
FINANCE COMMISSION AGENDA
AUGUST 09, 2021
110 EAST MAIN STREET
LOS GATOS, CA
5:00 PM**

*Ron Dickel, Chair
Kyle Park, Vice Chair
Stacey Dell, Commissioner
Loreen Huddleston, Commissioner
Rick Tinsley, Commissioner
Rob Rennie, Vice Mayor
Matthew Hudes, Council Member*

**IMPORTANT NOTICE REGARDING THE AUGUST 9, 2021
FINANCE COMMISSION MEETING**

This meeting is being conducted utilizing teleconferencing and electronic means consistent with State of California Executive Order N-29- 20 dated March 17, 2020, regarding the COVID- 19 pandemic. In accordance with Executive Order N-29- 20, the public may only view the meeting online and not in the Council Chamber.

PARTICIPATION

If you are interested in providing oral comments real-time during the meeting, you must join the Zoom webinar.

- Join from a PC, Mac, iPad, iPhone or Android device: Please click this URL to join.
<https://losgatosca.gov.zoom.us/j/86222479034?pwd=SnNGc0oxWW8vQ09Qd0RXcHNUUzNPQT09>
Passcode: 102312. You can also type in 86222479034 in the "Join a Meeting" page on the Zoom website at <https://zoom.us/join>.
- Join by Telephone: Dial: 877-336-1829 US Toll-free or USA 636 651 0002 US Toll
Conference code: 986172

During the meeting:

- When the Chair announces the item for which you wish to speak, click the "raise hand" feature in Zoom. If you are participating by phone on the Zoom app, press *9 on your telephone keypad to raise your hand. If you are participating by calling in, press #2 on your telephone keypad to raise your hand.
- When called to speak, please limit your comments to three (3) minutes, or such other time as the Chair may decide, consistent with the time limit for speakers at a Commission meeting.

If you are unable to participate in real-time, you may email to PublicComment@losgatosca.gov with the subject line "Public Comment Item #__" (insert the item number relevant to your comment) or "Verbal Communications – Non Agenda Item." Comments will be reviewed and distributed before the meeting if received by 11:00 a.m. on the day of the meeting. All comments received will become part of the record.

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REMOTE LOCATION PARTICIPANTS *The following Committee Members are listed to permit them to appear electronically or telephonically at the Finance Commission meeting: CHAIR RON DICKEL, VICE CHAIR KYLE PARK, COMMISSIONER STACEY DELL, COMMISSIONER LOREEN HUDDLESTON, COMMISSIONER RICK TINSLEY, VICE MAYOR ROB RENNIE, AND COUNCIL MEMBER MATTHEW HUDES. All votes during the teleconferencing session will be conducted by roll call vote.*

MEETING CALL TO ORDER

ROLL CALL

CONSENT ITEMS *(Items appearing on the Consent Items are considered routine Town business and may be approved by one motion. Any member of the Commission may request to have an item removed from the Consent Items for comment and action. Members of the public may provide input on any or multiple Consent Item(s) when the Chair asks for public comments on the Consent Items. If you wish to comment, please follow the Participation Instructions contained on Page 1 of this agenda. If an item is removed, the Chair has the sole discretion to determine when the item will be heard.)*

1. Approve Minutes of July 12, 2021 Finance Commission Meeting
2. Receive CEPPT 115 Trust Update
3. Receive Other Post Employment Benefit (OPEB) Trust Account Reports
4. Receive CalPERS Preliminary Investment Return for FY 2020/21
5. Receive the Fourth Quarter Investment Report (April through June 2021) for Fiscal Year 2020/21

VERBAL COMMUNICATIONS *(Members of the public are welcome to address the Commission on any matter that is not listed on the agenda consistent with the Participation Instructions contained on Page 1 of this agenda. To ensure all agenda items are heard and unless additional time is authorized by the Chair, this portion of the agenda is limited to 30 minutes and no more than three (3) minutes per speaker. In the event additional speakers were not able to be heard during the initial Verbal Communications portion of the agenda, an additional Verbal Communications will be opened prior to adjournment.)*

OTHER BUSINESS *(Up to three minutes may be allotted to each speaker on any of the following items.)*

6. Discuss Upcoming Audit and Provide Feedback on June 30, 2020 Annual Financial Report with the Town's Independent Auditor
7. Receive Subcommittee Report

8. Receive ARPA Update
9. Review of Market Fluctuation Reserve (Continued from July 12, 2021)
10. Review Police Costs Relative to Total Expenditures and Revenues (Continued from July 12, 2021)
11. Review the Draft Request for Proposals (RFP) for Professional Auditing Services
12. Receive Information on Vacant Storefront Fee and Tax Assessment Programs
13. Receive Information on Business License Amnesty
14. Continue Discussion of Key Performance Indicators (Continued from July 12, 2021)
15. Discuss Topics for Future Commission Agendas

ADJOURNMENT