



FINANCIAL COMMISSION MEETING 11/20/2023 AGENDA

6:00 PM - Monday, November 20, 2023

***Community Center- 97 Hillview Ave, Los Altos, CA
94022***

Please Note: The Financial Commission Meeting will meet in person. Members of the public can attend in person or view the meeting via Telephone/Video Conference.

Location: Community Center (The Sequoia Room)- 97 Hillview Ave, Los Altos, CA, 94022

<https://losaltosca-gov.zoom.us/j/88558029766?pwd=F3Lc6JWnXuPG9KaSeu2SUze54fspSa.1>

Telephone: 1-669-444-9171 / Webinar ID: 885 5802 9766 / Passcode: 622379

Public testimony will be taken at the direction of the Chair and members of the public may only comment during times allotted for public comments **in person**. Members of the public are also encouraged to submit written testimony prior to the meeting at financialcommissionmeeting@losaltosca.gov. Emails received prior to the meeting will be included in the public record.

ESTABLISH QUORUM

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

Members of the audience may bring to the Commission's attention any item that is not on the agenda. Please complete a "Request to Speak" form and submit it to the Staff Liaison. Speakers are generally given two or three minutes, at the discretion of the Chair. Please be advised that, by law, the Commission is unable to discuss or take action on issues presented during the Public Comment Period. According to State Law (also known as "the Brown Act") items must first be noticed on the agenda before any discussion or action.

CONSENT ITEMS

1. Draft Minutes 10-16-2023

ITEMS FOR CONSIDERATION/ACTION

2. Reporting on the results of RFPs for Investment Advisor and Annual Audit Services
3. Discussion of FY23-24 Work Plan & Meeting Calendar, Review Draft

+ Audit twice annually (Pre-meeting with the auditor)

+ CIP status update before the budget meeting

4. Quarterly Investment Portfolio Report – Quarter Ended September 30, 2023

COMMISSIONERS' REPORTS AND COMMENTS

POTENTIAL FUTURE AGENDA ITEMS

5. Pension Liability Report

INFORMATION ONLY

6. Invitation to Chair and Vice Chair to Discuss Cyber Security with Staff
7. Financial Software (Tyler Munis) Implementation Update

ADJOURNMENT

SPECIAL NOTICES TO PUBLIC

In compliance with the Americans with Disabilities Act, the City of Los Altos will make reasonable arrangements to ensure accessibility to this meeting. If you need special assistance to participate in this meeting, please contact the City Clerk at least 48 hours prior to the meeting at (650) 947-2720.

Agendas, Staff Reports and some associated documents for Financial Commission items may be viewed on the Internet at <http://www.losaltosca.gov/meetings>.

If you wish to provide written materials, please provide the Commission Staff Liaison with **10 copies** of any document that you would like to submit to the Commissioners in order for it to become part of the public record.

For other questions regarding the meeting proceedings, please contact the City Clerk at (650) 947-2720.