



CITY OF LAKE FOREST PARK CITY COUNCIL BUDGET AND FINANCE COMMITTEE MEETING

Thursday, September 18, 2025 at 6:00 PM

**Meeting Location: In Person and Virtual / Zoom
17425 Ballinger Way NE Lake Forest Park, WA 98155**

INSTRUCTIONS FOR ATTENDING THIS MEETING VIRTUALLY:

Join Zoom Webinar: <https://us06web.zoom.us/j/88351661801>

Call into Webinar: 253-215-8782 | Webinar ID: 883 5166 1801

The City Council Budget and Finance Committee is providing opportunities for public comment by attending in person to provide oral public comment.

HOW TO PARTICIPATE WITH ORAL COMMENTS:

If you are attending the meeting in person, there is a sign-in sheet located near the entrance to the Council Chambers. Fill the form out and the Presiding Officer will call your name at the appropriate time. Oral comments are limited to 3:00 minutes per speaker. Oral comments are not being accepted via Zoom.

The meeting is being recorded.

AGENDA

- 1. CALL TO ORDER: 6:00 P.M.**
- 2. ADOPTION OF AGENDA**
- 3. PUBLIC COMMENTS**

State law, RCW 42.17A.555, does not allow the use of public facilities to promote or oppose ballot measures. Promoting or opposing the City's levy lid lift ballot measure during a council meeting would be the use of a public facility in violation of state law. This includes comments made during the Public Comment section of a Council meeting. The statute, however, does not limit your ability to support or oppose a ballot measure on your own time using your own resources.

The Committee is not accepting online public comments. This portion of the agenda is set aside for the public to address the Committee on agenda items. However, the Committee may not respond to comments from the public. If the comments are of a nature that the Committee does not have influence or control over, then the Chair or presiding officer may request the speaker suspend their comments. Comments are limited to a three (3) minute time limit.

4. DIRECTOR'S REPORT

A. June, July, and August 2025 Budget Monitoring Dashboards

5. NEW BUSINESS

A. Investment Report: Government Agency Bonds

B. Capital Improvement Plan update

6. ADJOURN

Any person requiring a disability accommodation should contact city hall at 206-368-5440 by 4:00 p.m. on the day of the meeting for more information.

City of Lake Forest Park

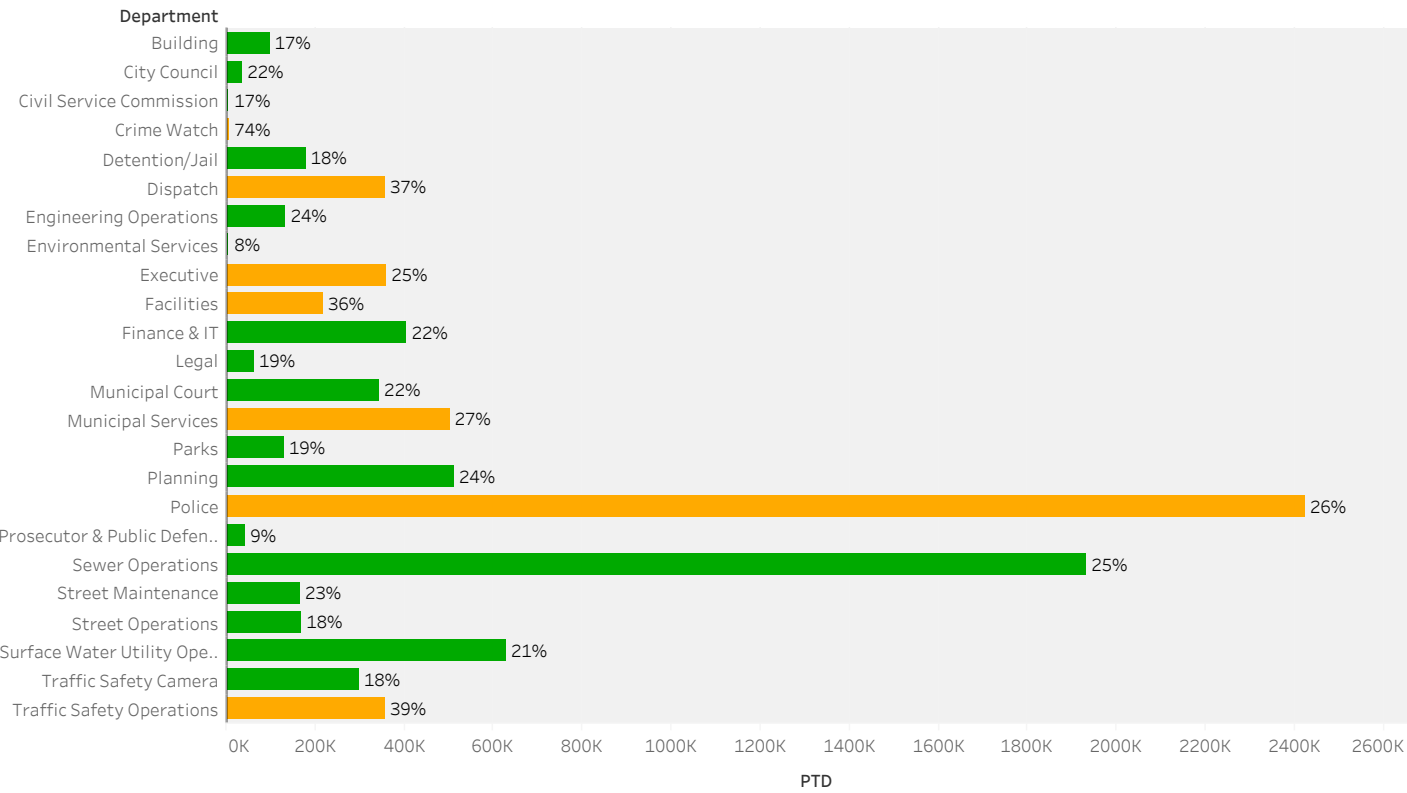
June 30, 2025 Budget Monitoring Dashboard

For the purposes of this reporting the budgetary period is January 1, 2025 to December 31, 2026.

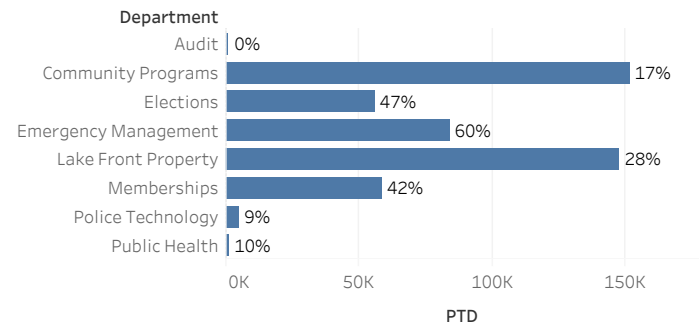
As of the date of this report we are 25% through the budgetary period. Green shading indicates meeting or exceeding budgeted performance; yellow indicates not meeting budgeted performance at this time.

Percentages, where shown, are the relative period-to-date (PTD) expenditures compared to the budgeted amounts for the budgetary period.

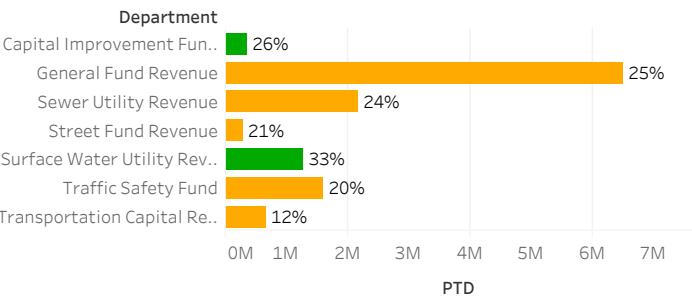
Operating Departments



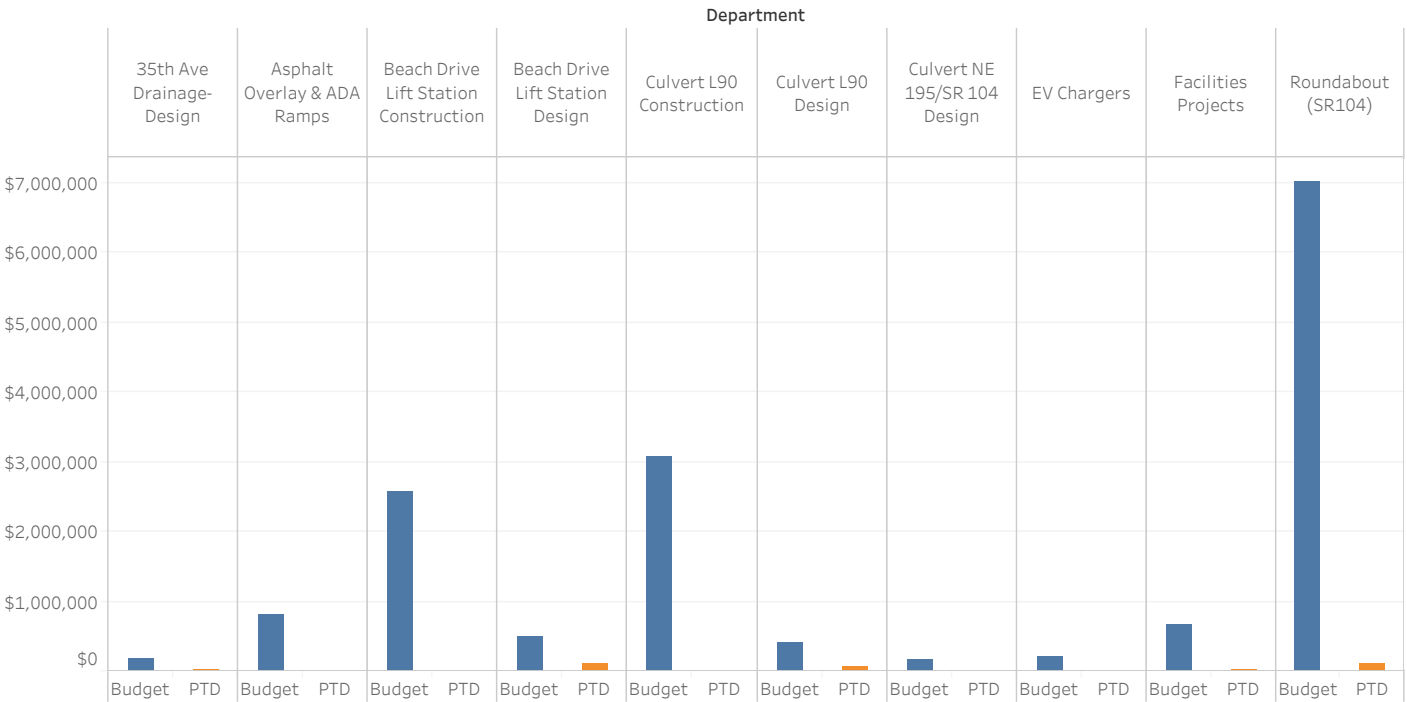
Non-Operating Departments



Revenue by Fund



Capital



June 30, 2025 Budget Monitoring

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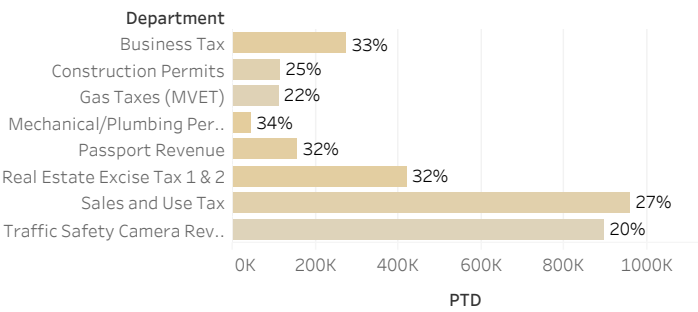
Operating Departments

Department	Budget	PTD	PTD Percent
Building	585,550	98,630	17%
City Council	161,250	36,256	22%
Civil Service Commission	25,000	4,212	17%
Crime Watch	10,000	7,387	74%
Detention/Jail	970,000	177,066	18%
Dispatch	960,313	355,724	37%
Engineering Operations	558,309	132,066	24%
Environmental Services	27,000	2,074	8%
Executive	1,421,000	360,596	25%
Facilities	600,690	215,680	36%
Finance & IT	1,824,100	405,505	22%
Legal	320,000	60,187	19%
Municipal Court	1,542,377	342,809	22%
Municipal Services	1,864,048	500,477	27%
Parks	690,433	129,439	19%
Planning	2,134,000	511,840	24%
Police	9,219,122	2,421,265	26%
Prosecutor & Public Defen..	469,410	41,650	9%
Sewer Operations	7,884,850	1,931,958	25%
Street Maintenance	720,000	165,967	23%
Street Operations	934,351	168,887	18%
Surface Water Utility Ope..	3,021,243	627,362	21%
Traffic Safety Camera	1,683,797	296,142	18%
Traffic Safety Operations	912,000	355,297	39%

Revenue by Fund

Department	Budget	PTD	PTD Percent
Capital Improvement Fund Revenue	1,368,000	351,294	26%
General Fund Revenue	26,110,776	6,507,499	25%
Sewer Utility Revenue	8,948,058	2,175,876	24%
Street Fund Revenue	1,409,893	292,358	21%
Surface Water Utility Revenue	3,813,070	1,269,828	33%
Traffic Safety Fund	8,000,000	1,607,562	20%
Transportation Capital Revenue	5,562,392	671,469	12%

Revenue by Line Item



Non-Operating Departments

Department	Budget	PTD	PTD Percent
Audit	60,000	0	0%
Community Programs	907,470	151,463	17%
Elections	118,000	55,598	47%
Emergency Management	139,206	83,861	60%
Lake Front Property	530,000	147,669	28%
Memberships	138,328	58,168	42%
Police Technology	54,000	4,820	9%
Public Health	9,200	952	10%

Capital

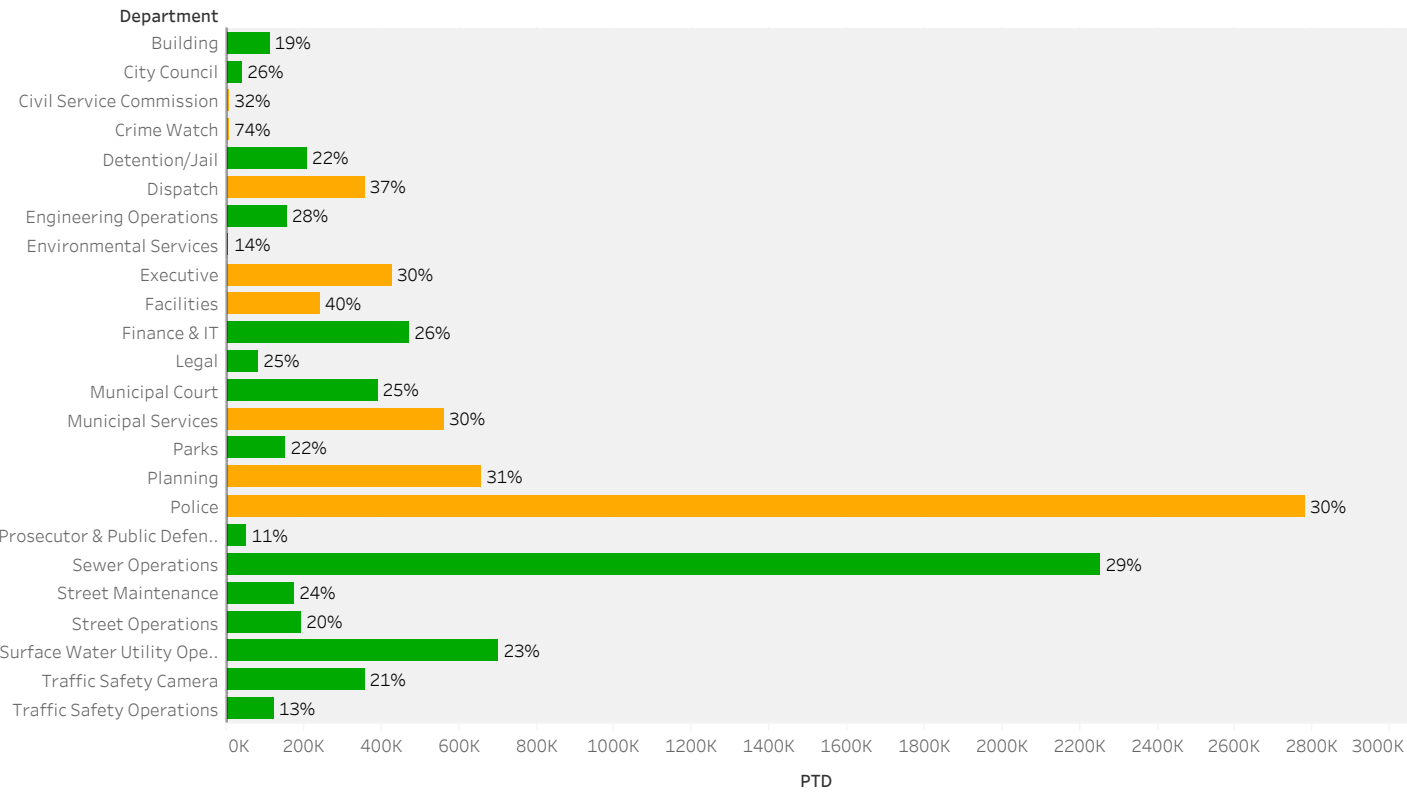
Department	Budget	PTD
35th Ave Drainage- Construction	595,038	209,316
35th Ave Drainage- Design	193,957	27,730
Asphalt Overlay & ADA Ramps	800,000	0
Beach Drive Lift Station Construction	2,574,000	0
Beach Drive Lift Station Design	500,000	106,430
Culvert L90 Design	409,519	57,731
Culvert NE 195/SR 104 Design	157,965	0
Facilities Projects	660,000	14,038
Material Bin Covers	213,772	98,425
Police Dept Locker Rooms	122,000	137,717
Roundabout (SR104)	7,012,000	96,571
Safe Streets - Early Action	100,000	70,144

City of Lake Forest Park

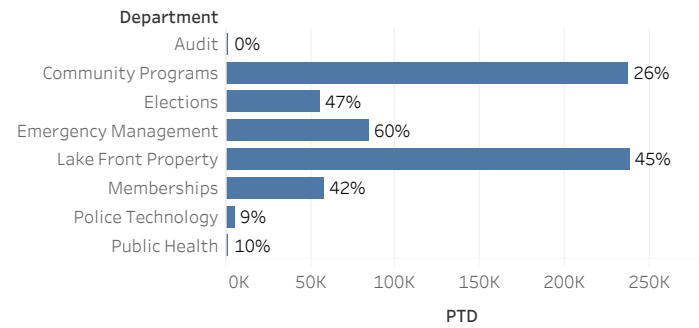
July 31, 2025 Budget Monitoring Dashboard

For the purposes of this reporting the budgetary period is January 1, 2025 to December 31, 2026. As of the date of this report we are 29.2% through the budgetary period. Green shading indicates meeting or exceeding budgeted performance; yellow indicates not meeting budgeted performance at this time. Percentages, where shown, are the relative period-to-date (PTD) expenditures compared to the budgeted amounts for the budgetary period.

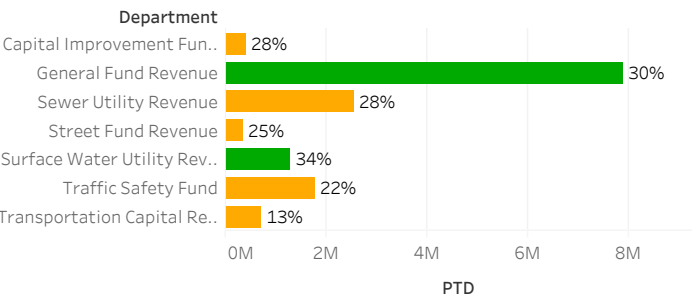
Operating Departments



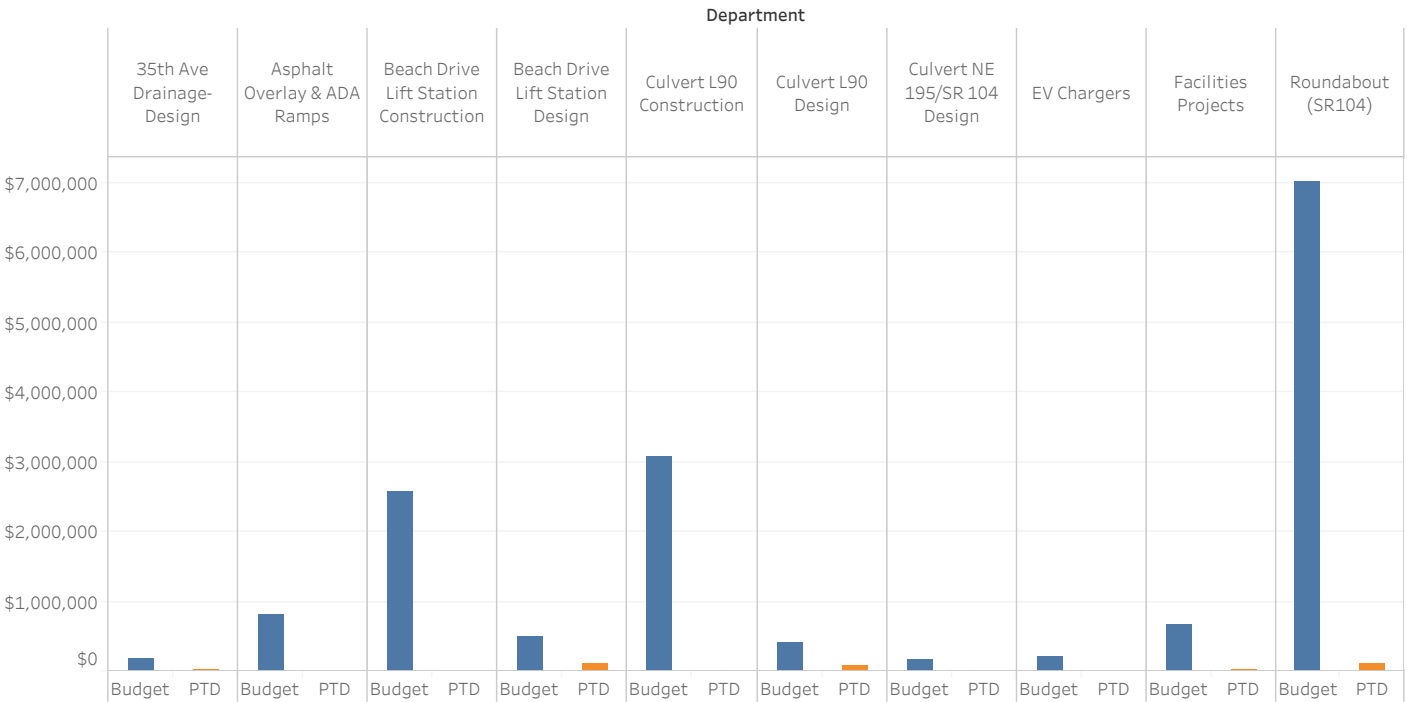
Non-Operating Departments



Revenue by Fund



Capital



July 31, 2025 Budget Monitoring

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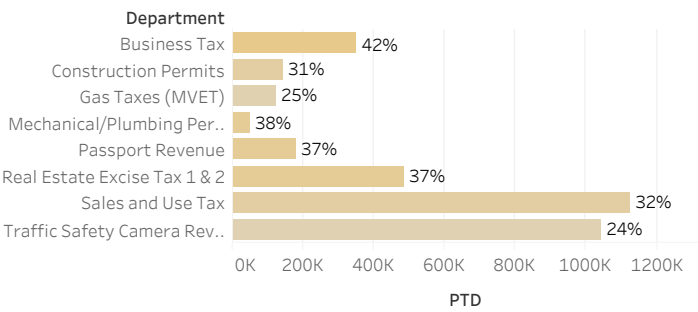
Operating Departments

Department	Budget	PTD	PTD Percent
Building	585,550	111,825	19%
City Council	161,250	42,353	26%
Civil Service Commission	25,000	8,046	32%
Crime Watch	10,000	7,387	74%
Detention/Jail	970,000	208,602	22%
Dispatch	960,313	356,234	37%
Engineering Operations	558,309	154,251	28%
Environmental Services	27,000	3,808	14%
Executive	1,421,000	425,917	30%
Facilities	600,690	240,448	40%
Finance & IT	1,824,100	471,556	26%
Legal	320,000	80,103	25%
Municipal Court	1,542,377	388,987	25%
Municipal Services	1,864,048	559,430	30%
Parks	690,433	150,904	22%
Planning	2,134,000	656,251	31%
Police	9,219,122	2,778,797	30%
Prosecutor & Public Defen..	469,410	51,950	11%
Sewer Operations	7,884,850	2,251,719	29%
Street Maintenance	720,000	175,552	24%
Street Operations	934,351	191,466	20%
Surface Water Utility Ope..	3,021,243	700,155	23%
Traffic Safety Camera	1,683,797	355,371	21%
Traffic Safety Operations	912,000	121,812	13%

Revenue by Fund

Department	Budget	PTD	PTD Percent
Capital Improvement Fund Revenue	1,368,000	386,790	28%
General Fund Revenue	26,110,776	7,899,020	30%
Sewer Utility Revenue	8,948,058	2,534,439	28%
Street Fund Revenue	1,409,893	346,370	25%
Surface Water Utility Revenue	3,813,070	1,281,685	34%
Traffic Safety Fund	8,000,000	1,784,246	22%
Transportation Capital Revenue	5,562,392	712,489	13%

Revenue by Line Item



Non-Operating Departments

Department	Budget	PTD	PTD Percent
Audit	60,000	0	0%
Community Programs	907,470	237,760	26%
Elections	118,000	55,598	47%
Emergency Management	139,206	83,861	60%
Lake Front Property	530,000	238,324	45%
Memberships	138,328	58,168	42%
Police Technology	54,000	4,820	9%
Public Health	9,200	952	10%

Capital

Department	Budget	PTD
35th Ave Drainage- Construction	595,038	209,316
35th Ave Drainage- Design	193,957	27,730
Asphalt Overlay & ADA Ramps	800,000	0
Beach Drive Lift Station Construction	2,574,000	0
Beach Drive Lift Station Design	500,000	106,430
Culvert L90 Design	409,519	75,542
Culvert NE 195/SR 104 Design	157,965	0
Facilities Projects	660,000	14,038
Material Bin Covers	213,772	98,425
Police Dept Locker Rooms	122,000	137,717
Roundabout (SR104)	7,012,000	96,571
Safe Streets - Early Action	100,000	73,248

City of Lake Forest Park

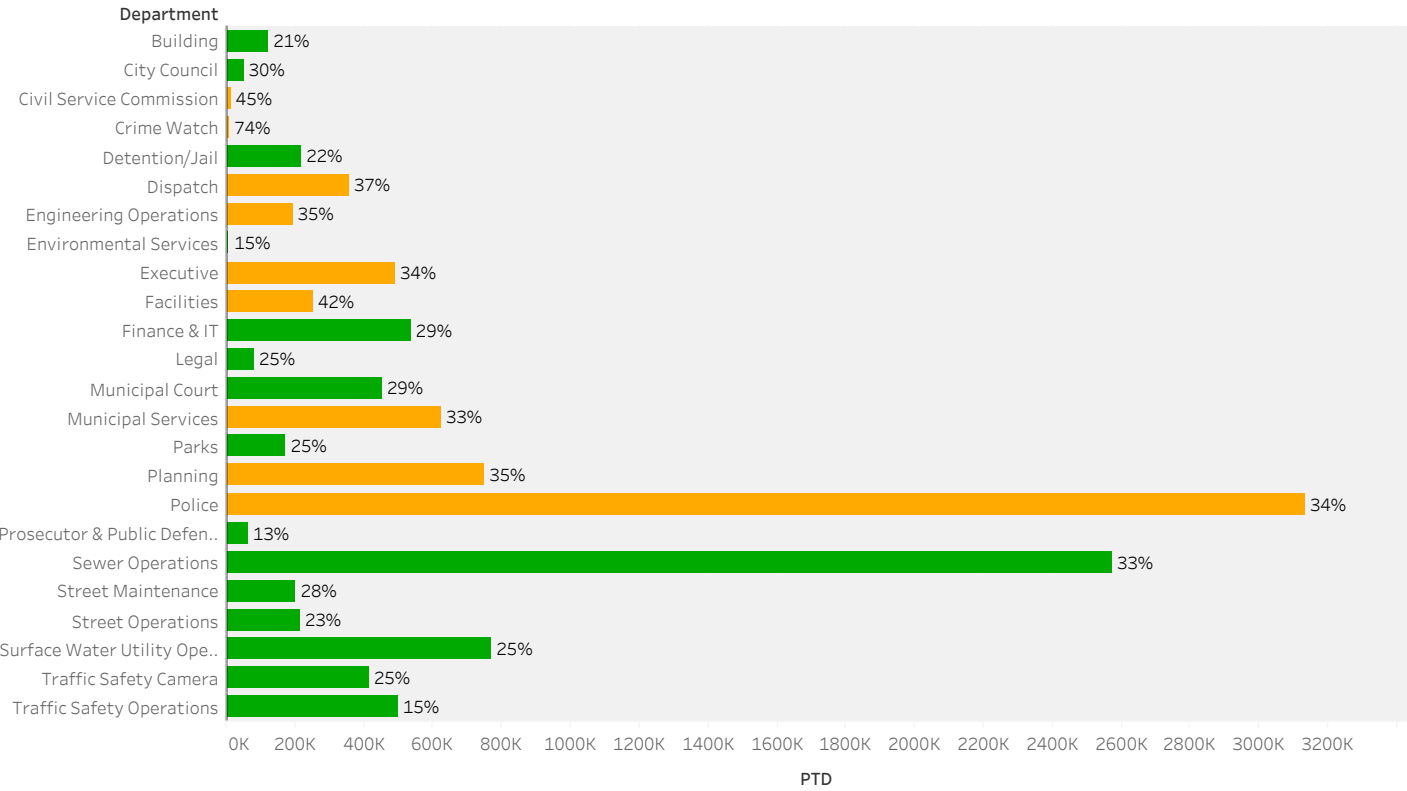
August 31, 2025 Budget Monitoring Dashboard

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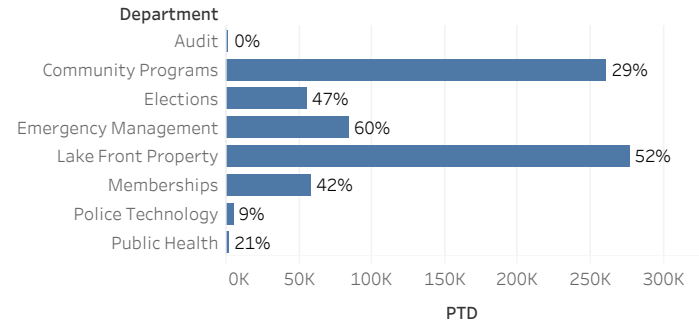
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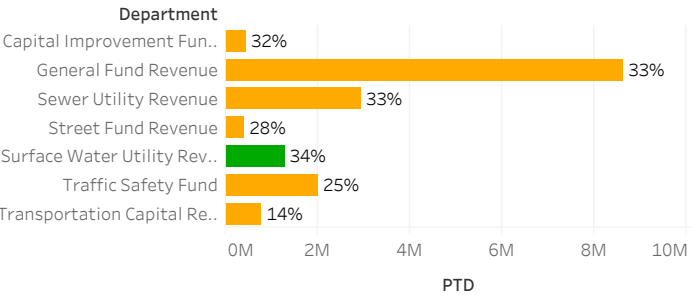
Operating Departments



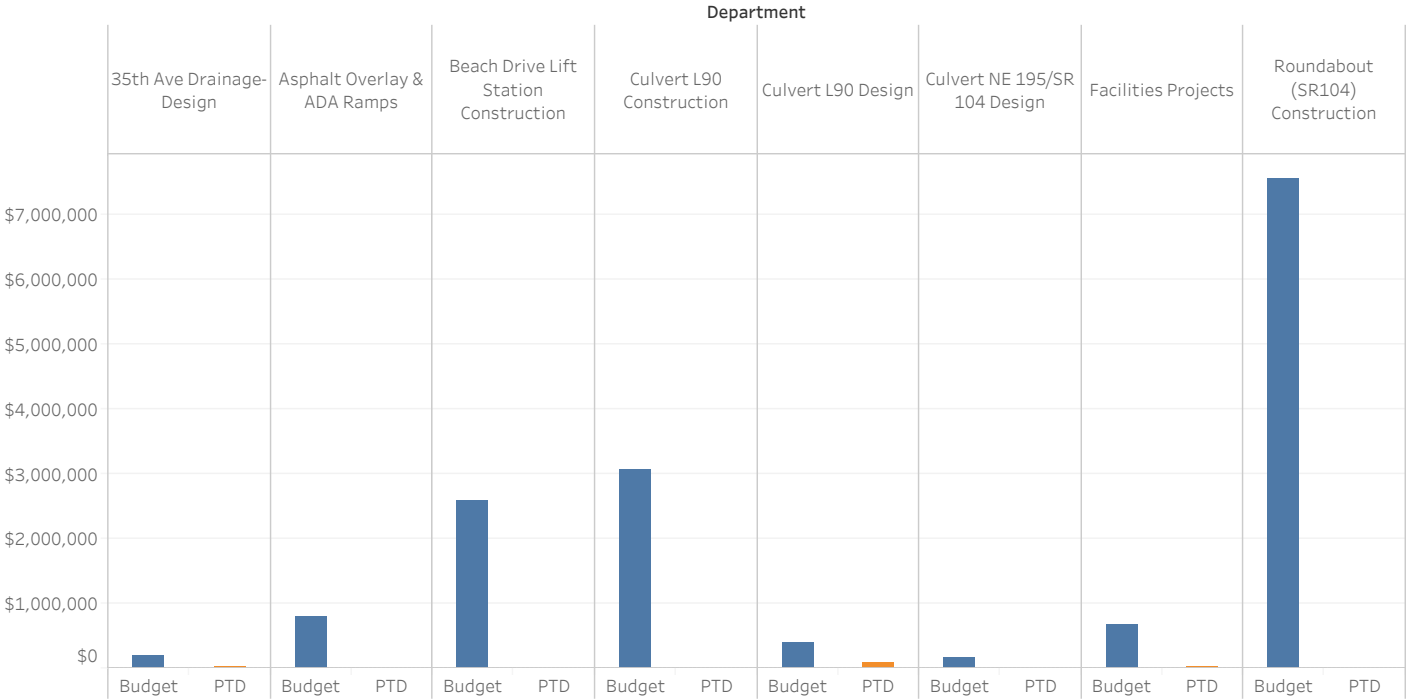
Non-Operating Departments



Revenue by Fund



Capital



August 31, 2025 Budget Monitoring

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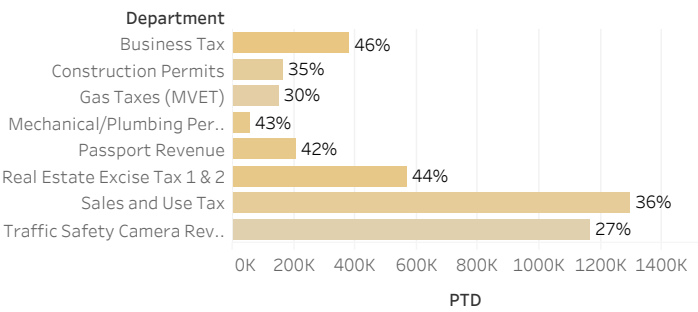
Operating Departments

Department	Budget	PTD	PTD Percent
Building	585,550	120,144	21%
City Council	161,250	48,450	30%
Civil Service Commission	25,000	11,254	45%
Crime Watch	10,000	7,387	74%
Detention/Jail	970,000	216,934	22%
Dispatch	960,313	356,234	37%
Engineering Operations	558,309	193,791	35%
Environmental Services	27,000	4,046	15%
Executive	1,421,000	489,845	34%
Facilities	600,690	251,150	42%
Finance & IT	1,824,100	536,604	29%
Legal	320,000	80,103	25%
Municipal Court	1,542,377	451,793	29%
Municipal Services	1,864,048	621,781	33%
Parks	690,433	171,186	25%
Planning	2,134,000	749,943	35%
Police	9,219,122	3,130,880	34%
Prosecutor & Public Defen..	469,410	62,688	13%
Sewer Operations	7,884,850	2,572,521	33%
Street Maintenance	720,000	201,005	28%
Street Operations	934,351	214,053	23%
Surface Water Utility Ope..	3,021,243	769,432	25%
Traffic Safety Camera	1,683,797	414,599	25%
Traffic Safety Operations	3,360,500	498,263	15%

Revenue by Fund

Department	Budget	PTD	PTD Percent
Capital Improvement Fund Revenue	1,368,000	434,719	32%
General Fund Revenue	26,110,776	8,626,720	33%
Sewer Utility Revenue	8,948,058	2,945,639	33%
Street Fund Revenue	1,409,893	399,223	28%
Surface Water Utility Revenue	3,813,070	1,295,382	34%
Traffic Safety Fund	8,000,000	1,993,097	25%
Transportation Capital Revenue	5,562,392	767,755	14%

Revenue by Line Item



Non-Operating Departments

Department	Budget	PTD	PTD Percent
Audit	60,000	0	0%
Community Programs	907,470	260,956	29%
Elections	118,000	55,598	47%
Emergency Management	139,206	83,861	60%
Lake Front Property	530,000	276,663	52%
Memberships	138,328	58,168	42%
Police Technology	54,000	4,820	9%
Public Health	9,200	1,928	21%

Capital

Department	Budget	PTD
35th Ave Drainage- Construction	595,038	209,316
35th Ave Drainage- Design	193,957	27,730
Asphalt Overlay & ADA Ramps	800,000	0
Beach Drive Lift Station Construction	2,574,000	0
Beach Drive Lift Station Design	500,000	156,072
Culvert L90 Design	409,519	81,849
Culvert NE 195/SR 104 Design	157,965	0
Facilities Projects	660,000	14,038
Material Bin Covers	213,772	372,583
Police Dept Locker Rooms	122,000	137,717
Roundabout (SR104) Construction	7,560,088	0
Roundabout (SR104) Design	122,823	113,706
Safe Streets - Early Action	100,000	73,694

Investment Report

#	CUSIP/Sec-ID	Sec Desc 1	Par Value	Coupon *	FY2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	Maturity Date
1	31422X6T4	FAMCA	1,000,000	4.875	\$ 36,562.50						9/5/2025
2	3133EPFT7	FFCB	1,000,000	3.750	\$ 37,500.00	\$ 12,500.00					4/13/2026
3	3135G0Q22	FNMA	1,060,000	1.875	\$ 19,875.00	\$ 15,734.38					9/24/2026
4	3130AVBC5	FEDERAL HOME LOAN BANKS	1,000,000	4.500	\$ 45,000.00	\$ 45,000.00	\$ 11,250.00				3/12/2027
5	3130AWWN6	FEDERAL HOME LOAN BANKS	1,000,000	4.500	\$ 45,000.00	\$ 45,000.00	\$ 33,750.00				9/10/2027
6	3133EPJD8	FFCB	1,000,000	3.600	\$ 36,000.00	\$ 36,000.00	\$ 36,000.00	\$ 15,000.00			5/9/2028
7	3130AFFX0	FHLB	1,000,000	3.250	\$ 32,500.00	\$ 32,500.00	\$ 32,500.00	\$ 31,145.83			11/16/2028
8	3133EJCH0	FFCB	1,040,000	3.200	\$ 33,280.00	\$ 33,280.00	\$ 33,280.00	\$ 33,280.00	\$ 5,546.67		2/9/2029
9	3133ERPS4	FFCB	1,000,000	3.750	\$ 37,500.00	\$ 37,500.00	\$ 37,500.00	\$ 37,500.00	\$ 26,562.50		8/15/2029
10	31424WVP4	FAMCA	1,000,000	4.350	\$ 43,500.00	\$ 43,500.00	\$ 43,500.00	\$ 43,500.00	\$ 43,500.00	\$ 9,968.75	2/25/2030
TOTAL and AVERAGES			10,100,000		\$ 366,717.50	\$301,014.38	\$ 227,780.00	\$ 160,425.83	\$ 75,609.17	\$ 9,968.75	
				3.765	Average						
					25/26	\$667,731.88	27/28	\$ 388,205.83	29/30	\$ 85,577.92	

Lake Forest Park

Active Capital Projects Summary
as of September 11, 2025

Project Name	Phase	Financials			Schedules		Project Health			Notes
		Budget	Forecast	Secured Funding	Target	Forecast	Budget	Funding	Schedule	
40th Place Roundabout Transportation Solutions	Design (100%)	\$1,043,521	\$1,043,521	\$1,043,521	Apr-23	Mar-25	●	●	●	Design complete
40th Place Roundabout	Construction	\$7,560,088	\$7,560,088	\$7,560,088	Oct-23	Apr-26	●	●	●	Construction to begin early 2026
L90 Culvert (35th & SR104) Gray & Osborne	Design (100%)	\$763,000	\$602,600	\$763,000	Apr-23	Oct-25	●	●	●	Forecast less than Budget with removal of L80 from project. Coordinating with WSDOT project.
L90 Culvert (35th & SR104)	Construction		\$3,049,071	\$2,945,598	Sep-24	Sep-26	○	●	●	Estimated schedule until contractor secured. Delayed to match WSDOT schedule. Construction start May 2026, completion November 2026.
Lakefront Park Phase 2 Facet	Design	\$1,109,805	\$1,109,805	\$1,109,805	Jan-26	Jan-26	●	●	●	
Material Bin Covers Pace Engineers	Design	\$50,000	\$50,000	\$50,000	Dec-23	Apr-24	●	●	●	Design Complete
Material Bin Covers	Construction	\$530,629	\$600,000	\$530,629	Dec-24	Jun-25	●	●	●	Construction completion estimated October 2025.
28th Avenue NE Culvert Repair Conzor	Design (90%)	\$30,000	\$30,000	\$30,000	May-24	May-24	●	●	●	Project complete
28th Avenue NE Culvert Repair	Construction	\$47,573	\$100,000	\$47,573	Jul-24	Sep-24	●	●	●	Project complete
35th Avenue NE Drainage	Design (90%)	\$135,696	\$135,696	\$135,696	May-22	Jun-24	●	●	●	Project complete
35 th Ave NE Drainage Improvements	Construction	\$275,104	\$275,104	\$275,104	Oct-22	Oct-24	●	●	●	Project complete
PD Lockers Design & Construction	Construction	\$121,819	\$121,819	\$121,819	Mar-25	Mar-25	●	●	●	Project complete
Beach Drive Lift Station Design	Design (30%)	\$225,074	\$225,074	\$225,074	Jul-25	Jul-25	●	●	●	100% design completion date November 2026, construction start date early/mid 2027, construction completion date mid 2027.
EV Chargers Design	Design		\$210,000	\$210,000			○	●	○	Project on hold
Grade Separated Crossing V&M Structural Engineers	Design (30%)	\$99,148	\$100,000	\$99,148	Jul-23	Oct-25	●	●	●	30% Design completion October 2025
Totals		\$11,991,457	\$15,212,778	\$15,147,055						

Targets	Legend
Budget: Budget is equal to or greater than forecast (Council or Mayor approved)	● Meeting Target
Funding: Funding is equal to or greater than forecast	● Not Meeting Target, Plan in Place
Schedule: Schedule is equal to or earlier than forecast	● Not Meeting Target
For projects with a yet to be approved budget, Forecast is estimated by consultant/Administration. Budget is that approved by Council or through Mayor's signing authority.	