



CITY OF LAKE FOREST PARK CITY COUNCIL BUDGET AND FINANCE COMMITTEE MEETING

Thursday, May 21, 2026 at 6:00 PM

Meeting Location: In Person and Virtual / Zoom
17425 Ballinger Way NE Lake Forest Park, WA 98155

INSTRUCTIONS FOR ATTENDING THIS MEETING VIRTUALLY:

Join Zoom Webinar: <https://us06web.zoom.us/j/84030684281>

Call into Webinar: 253-215-8782 | Webinar ID: 840 3068 4281

The City Council Budget and Finance Committee is providing opportunities for public comment by attending in person to provide oral public comment.

HOW TO PARTICIPATE WITH ORAL COMMENTS:

If you are attending the meeting in person, there is a sign-in sheet located near the entrance to the Council Chambers. Fill the form out and the Presiding Officer will call your name at the appropriate time. Oral comments are limited to 3:00 minutes per speaker. Oral comments are not being accepted via Zoom.

The meeting is being recorded.

AGENDA

1. CALL TO ORDER: 6:00 P.M.
2. ADOPTION OF AGENDA
3. PUBLIC COMMENTS

The Committee will not be accepting online public comments. Comments are limited to a three (3) minute time limit.

This is an opportunity for the public to address the Committee on agenda items.

- *Oral public comments are only accepted in person to ensure the orderly conduct of the meeting.*
- *Speakers are limited to three (3) minutes.*
- *Committee members may not respond during public comments, but may ask staff to follow up, if appropriate.*
- *Public comments may not be used to promote or oppose candidates for public office or ballot measures.*

- The Chair or presiding officer may interrupt comments that violate these instructions, are unrelated to the agenda items, or otherwise hinder the orderly conduct of the meeting.

4. DIRECTOR'S REPORT

A. Budget Monitoring & Financial Update - April 2026

5. OLD BUSINESS

A. Continued discussion regarding City Financial Outlook and Budget Strategies

6. NEW BUSINESS

7. ADJOURN

Any person requiring a disability accommodation should contact city hall at 206-368-5440 by 4:00 p.m. on the day of the meeting for more information.

City of Lake Forest Park New Financial Report: April 2026

Fund No.	Fund Description	2025 Beginning Fund Balance	Revenue				Expenditures				Projected 2026 Ending Fund Balance
			2025-2026 Original Adopted Budget	2025-2026 Amended Revenue Budget	2025-2026 Actual Revenue Biennium to Date	Percentage of Amended Revenue Budget	2025-2026 Original Adopted Budget	2025-2026 Amended Expenditure Budget	2025-2026 Actual Expenditures Biennium to Date	Percentage of Amended Expenditure Budget	
001	General	\$ 10,316,028	\$ 26,110,787	\$ 26,597,143	\$ 18,073,759	68%	\$ 26,992,986	\$ 28,540,590	\$ 17,570,908	62%	\$ 8,372,582
002	Traffic Safety	\$ 42,682	\$ 8,000,000	\$ 8,000,000	\$ 3,646,168	46%	\$ 3,360,500	\$ 3,642,386	\$ 1,463,079	40%	\$ 4,400,296
101	Street	\$ 908,992	\$ 1,409,893	\$ 1,409,893	\$ 874,357	62%	\$ 2,048,751	\$ 2,179,751	\$ 1,046,399	48%	\$ 139,134
102	Council Contingency	\$ 811,257	\$ 44,000	\$ 44,000	\$ 44,019	100%	\$ -	\$ -	\$ -	0%	\$ 855,257
104	Transportation Benefit District	\$ 1,514,458	\$ 1,515,328	\$ 1,515,328	\$ 1,092,431	72%	\$ 804,809	\$ 804,809	\$ 402,097	50%	\$ 2,224,977
105	Budget Stabilization	\$ 354,761	\$ 18,500	\$ 18,500	\$ 22,040	119%	\$ -	\$ -	\$ -	0%	\$ 373,261
106	Strategic Opportunity	\$ 786,354	\$ 554,500	\$ 554,500	\$ 579,557	105%	\$ 530,000	\$ 530,000	\$ 413,650	78%	\$ 810,854
301	Capital Improvement	\$ 817,025	\$ 1,368,000	\$ 1,368,000	\$ 871,520	64%	\$ 951,431	\$ 1,291,431	\$ 387,619	30%	\$ 893,594
302	Transportation Capital	\$ 2,912,477	\$ 7,562,393	\$ 7,562,393	\$ 2,616,409	35%	\$ 8,720,311	\$ 9,020,311	\$ 1,573,375	17%	\$ 1,454,558
303	Facilities Capital	\$ 1,246,253	\$ 309,000	\$ 309,000	\$ 195,179	63%	\$ 945,000	\$ 945,000	\$ 161,640	17%	\$ 610,253
401	Sewer Utility	\$ 1,231,462	\$ 8,948,058	\$ 8,988,058	\$ 6,017,684	67%	\$ 8,901,291	\$ 9,023,291	\$ 5,874,094	65%	\$ 1,196,229
402	Sewer Capital	\$ 4,186,507	\$ 451,000	\$ 451,000	\$ 343,643	76%	\$ 3,074,000	\$ 3,074,000	\$ 240,872	8%	\$ 1,563,507
403	Surface Water Utility	\$ 1,548,380	\$ 3,813,071	\$ 3,813,071	\$ 2,799,321	73%	\$ 3,838,615	\$ 3,987,615	\$ 1,980,075	50%	\$ 1,373,835
404	Surface Water Capital	\$ 1,316,374	\$ 3,640,000	\$ 3,640,000	\$ 386,887	11%	\$ 3,160,000	\$ 3,293,000	\$ 923,051	28%	\$ 1,663,374
406	Sewer Bond Reserve	\$ 118,244	\$ 6,000	\$ 6,000	\$ 7,584	126%	\$ -	\$ -	\$ -	0%	\$ 124,244
407	PWTF Repayment	\$ 564,172	\$ 308,500	\$ 308,500	\$ 341,711	111%	\$ 242,805	\$ 242,805	\$ 241,634	100%	\$ 629,867
501	Vehicle/Equipment Replacment	\$ 1,386,228	\$ 397,562	\$ 567,448	\$ 666,704	117%	\$ 356,105	\$ 1,249,023	\$ 609,724	49%	\$ 704,653
502	Information Technology	\$ 241,337	\$ 450,198	\$ 450,198	\$ 316,300	70%	\$ 393,500	\$ 508,500	\$ 291,669	57%	\$ 183,035

Through April 2026

67%

City of Lake Forest Park New Financial Report: April 2026

General Fund Departments	2025-2026	2025-2026	2025 Year to Date	2025-2026 Period	PTD	
	Original Budget	Amended Budget	Actual	to Date Actual	2026 PTD Actual	Percentage
City Council	\$ 161,250	\$ 161,250	\$ 74,119	\$ 103,470	\$ 29,351	64.2%
Executive Department	\$ 1,421,000	\$ 1,636,500	\$ 764,503	\$ 1,054,895	\$ 290,392	64.5%
Legal Services	\$ 320,000	\$ 320,000	\$ 156,202	\$ 271,812	\$ 115,610	84.9%
Municipal Services Department	\$ 1,864,048	\$ 1,919,048	\$ 850,082	\$ 1,251,301	\$ 401,220	65.2%
<i>Elections Voter Costs</i>	\$ 118,000	\$ 118,000	\$ 55,598	\$ 133,410	\$ 77,812	113.1%
City Memberships	\$ 138,328	\$ 138,328	\$ 59,448	\$ 104,251	\$ 44,802	75.4%
Finance & Information Services	\$ 1,824,100	\$ 1,854,600	\$ 798,689	\$ 1,087,839	\$ 289,150	58.7%
<i>State Audit</i>	\$ 60,000	\$ 60,000	\$ 62,548	\$ 74,124	\$ 11,576	123.5%
Municipal Court	\$ 1,542,377	\$ 1,635,747	\$ 633,166	\$ 854,888	\$ 221,722	52.3%
Prosecutor & Public Defense	\$ 469,410	\$ 567,410	\$ 193,801	\$ 227,201	\$ 33,400	40.0%
Police Department	\$ 9,219,122	\$ 9,783,605	\$ 4,713,711	\$ 6,437,191	\$ 1,723,480	65.8%
Police Technology	\$ 54,000	\$ 54,000	\$ 17,108	\$ 21,782	\$ 4,675	40.3%
Crime Watch & Community Policing	\$ 10,000	\$ 10,000	\$ 7,505	\$ 7,552	\$ 46	75.5%
Emergency Management	\$ 139,206	\$ 191,206	\$ 92,755	\$ 179,971	\$ 87,216	94.1%
Traffic Safety Cameras	\$ 1,683,797	\$ 1,683,797	\$ 706,939	\$ 903,103	\$ 196,165	53.6%
Dispatch Services	\$ 960,313	\$ 960,313	\$ 474,808	\$ 679,318	\$ 204,510	70.7%
Civil Service Commission	\$ 25,000	\$ 25,000	\$ 17,997	\$ 22,492	\$ 4,496	90.0%
Environmental Services	\$ 27,000	\$ 27,000	\$ 4,760	\$ 4,760	\$ -	17.6%
<i>Tree Accounts</i>	\$ 14,000	\$ 14,000	\$ 202	\$ 202	\$ -	1.4%
Detention Services	\$ 970,000	\$ 970,000	\$ 387,539	\$ 430,351	\$ 42,812	44.4%
Community Programs	\$ 907,470	\$ 912,220	\$ 414,969	\$ 570,883	\$ 155,913	62.6%
Public Health	\$ 9,200	\$ 9,200	\$ 3,936	\$ 4,856	\$ 920	52.8%
Community Development	\$ -					
Planning Department	\$ 2,134,000	\$ 2,285,500	\$ 1,139,581	\$ 1,378,971	\$ 239,389	60.3%
Building Department	\$ 585,550	\$ 585,550	\$ 256,871	\$ 336,707	\$ 79,836	57.5%
Parks Maintenance	\$ 690,433	\$ 776,433	\$ 273,104	\$ 370,326	\$ 97,222	47.7%
Facilities Maintenance	\$ 600,690	\$ 797,190	\$ 357,869	\$ 451,023	\$ 93,154	56.6%
Shared Services: 501, 502, 101	\$ 1,058,686	\$ 1,058,686	\$ 531,843	\$ 627,304	\$ 95,461	59.3%
Total General Fund Budget	\$ 26,992,980	\$ 28,540,583	\$ 13,049,652	\$ 17,589,982	\$ 4,540,330	61.6%
Through April 2026					Apr-26	66.7%

City of Lake Forest Park New Financial Report: April 2026

Funds	Original Budget	Amended Budget	2025 Year to Date Actual	2025-2026 YTD Actual	2026 YTD Actual	Percentage
Street Fund						
Street Maintenance	\$ 720,000.00	\$ 720,000.00	\$ 340,945.24	\$ 406,964.40	\$ 66,019.16	56.5%
Street Operations	\$ 934,351.00	\$ 1,065,351.00	\$ 318,395.29	\$ 450,948.23	\$ 132,552.94	42.3%
Internal Service/Transfers	\$ 394,400.00	\$ 394,400.00	\$ 166,151.92	\$ 188,485.92	\$ 22,334.00	47.8%
Sewer Utility Fund						
Sewer Operations	\$ 7,884,850.00	\$ 8,006,850.00	\$ 3,862,376.62	\$ 5,296,517.84	\$ 1,434,141.22	66%
Internal Service/Transfers	\$ 1,016,438.00	\$ 1,016,438.00	\$ 554,337.70	\$ 577,575.70	\$ 23,238.00	57%
Surface Water Utility Fund						
Surface Water Utility Operations	\$ 3,021,243.00	\$ 3,170,243.00	\$ 1,184,765.31	\$ 1,563,554.93	\$ 378,789.62	49%
Internal Service/Transfers	\$ 817,371.00	\$ 817,371.00	\$ 393,641.39	\$ 416,520.39	\$ 22,879.00	51%