



CITY OF LAKE FOREST PARK CITY COUNCIL SPECIAL MEETING

Monday, September 30, 2024 at 6:00 PM

Meeting Location: In Person and Virtual / Zoom

17425 Ballinger Way NE Lake Forest Park, WA 98155

INSTRUCTIONS FOR ATTENDING THIS MEETING VIRTUALLY:

Join Zoom Webinar: <https://us06web.zoom.us/j/89773372092>

Call into Webinar: 253-215-8782 | Webinar ID: 897 7337 2092

The City Council is providing opportunities for public comment by submitting a written comment or by attending in person to provide oral public comment.

HOW TO PARTICIPATE WITH ORAL COMMENTS:

If you are attending the meeting in person, there is a sign in sheet located near the entrance to the Council Chambers. Simply fill the form out and the Mayor will call your name at the appropriate time. Oral comments are limited to 3:00 minutes per speaker. Oral comments are not being accepted via Zoom.

The meeting is being recorded.

HOW TO SUBMIT WRITTEN COMMENTS:

Written comments will be submitted to Council if received by 5:00 p.m. on the date of the meeting; otherwise, they will be provided to the City Council the next day. The City Clerk will read your name and subject matter into the record during Public Comments.

As allowed by law, the Council may add and take action on items not listed on the agenda. For up-to-date information on agendas, please visit the City's website at www.cityofflp.gov

Meetings are shown on the city's website and on Comcast channel 21 for subscribers within the Lake Forest Park city limits.

AGENDA

- 1. CALL TO ORDER: 6:00 PM**
- 2. PLEDGE OF ALLEGIANCE**
- 3. ADOPTION OF AGENDA**
- 4. PUBLIC COMMENTS**

The Council will not be accepting online public comments. This portion of the agenda is set aside for the public to address the Council on agenda items or any other topic the Council might have purview or control over. However, the Mayor or Council may not respond to comments from

*the public. If the comments are of a nature that the Council does not have influence or control over, then the Mayor may request the speaker suspend their comments. The Council may direct staff to follow up on items brought up by the public. **Comments are limited to a three (3) minute time limit.***

5. ITEMS FOR DISCUSSION, CONSIDERATION, AND/OR ACTION

A. Options for fleet vehicles

B. Proposed 2025-2026 Biennial Budget - City Council Deliberations and Recommendations.

6. ADJOURN

FUTURE SCHEDULE

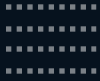
- Thursday, October 3, 2024, 6:00 p.m. City Council Special Work Session – *hybrid meeting (City Hall and via Zoom)*
- Thursday, October 10, 2024, 6:00 p.m. City Council Work Session – *hybrid meeting (City Hall and via Zoom)*
- Thursday, October 10, 2024, 7:00 p.m. City Council Regular Meeting – *hybrid meeting (City Hall and via Zoom)*
- Thursday, October 17, 2024, 6:00 p.m. Budget & Finance Committee Meeting – *hybrid meeting (City Hall and via Zoom)*
- Monday, October 21, 2024, 6:00 p.m. Committee of the Whole Meeting – *hybrid meeting (City Hall and via Zoom)*
- Thursday, October 24, 2024, 7:00 p.m. City Council Regular Meeting – *hybrid meeting (City Hall and via Zoom)*

This is a special meeting of the City Council. Action may only be taken on items listed on the agenda.

Any person requiring a disability accommodation should contact city hall at 206-368-5440 by 4:00 p.m. on the day of the meeting for more information.

Fleet Replacement Strategy





Police

- 6 Patrol Cars
- 4 Administration Cars
- Transport Van

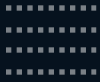
Public Works

- F-550
- F-550 Dump Truck
- 2 Pickups

Immediate Need

- 6 Police Vehicles over 100,000 miles
- 5 Police Vehicles over 10-years old
 - WCIA no longer insuring replacement value for vehicles 10-years or older, depreciated cash value only
- F550 is 16 years old
- International dump truck is 27 years old
- Increased maintenance costs (additional 15% in 2025-2026 due to fleet age)

Challenges



	Base - 2024	W/Tax (10.3%)	Diesel Regs	Upfitting (Est.)	2024 Base Total	2025 10.1% Inflation	2026 10.1% Inflation	2027 10.1% Inflation	2028 10.1% Inflation
F550	\$72,871	\$80,377	\$0	\$35,000	\$115,377	\$127,030	\$139,860	\$153,986	\$169,538
F550 Chasis for Dump	\$72,871	\$80,377	\$0	\$60,000	\$140,377	\$154,555	\$170,165	\$187,351	\$206,274
Silverado (x2)	\$47,240	\$52,106	\$0	\$15,000	\$67,106	\$73,883	\$81,346	\$89,562	\$98,607

Public Works

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					2024	2025	2026	2027	2028
	Base - 2024	W/Tax (10.3%)	Diesel Regs	Upfitting (Est.)	Base Total	10.1% Inflation	10.1% Inflation	10.1% Inflation	10.1% Inflation
Patrol Cars (x6)	\$50,000	\$55,150	\$0	\$22,000	\$77,150	\$84,942.15	\$93,521.31	\$102,966.96	\$113,366.62
Admin (x4)	\$32,000	\$35,296	\$0	\$6,000	\$41,296	\$45,466.90	\$50,059.05	\$55,115.02	\$60,681.63
Transport Van	\$50,000	\$55,150	\$0	\$30,000	\$85,150	\$93,750.15	\$103,218.92	\$113,644.03	\$125,122.07

Police

Interest Rates From Recent Transaction

June 5, 2024 Sale Results

State Treasurer's Office

LOCAL*			STATE*		
<i>Term</i>	Equipment	Real Estate	<i>Term</i>	Equipment	Real Estate
5 Years	3.29%		2 Years	3.40%	
7 Years	3.29%		3 Years	3.35%	
10 Years	3.29%		4 Years	3.34%	
20 Years		3.85%	5 Years	3.33%	
			6 Years	3.33%	
			7 Years	3.34%	
			10 Years	3.34%	
			20 Years		3.94%

* The interest rates provided represent actual interest rates from the 06/05/2024 sale. These interest rates are provided for illustrative purposes only. Please note that interest rates on prior transactions are not indicative of future interest rates and all interest rates are subject to change until the closing of each respective transaction. Interest rates shown above include all financing costs.

Local Program

PD Auto Loan	3 patrol plus van	\$	348,577
Term			6
Rate			3.290%
Annual			\$64,966

PW Auto Loan	1 of each		\$355,468
Term			6
Rate			3.290%
Annual			\$66,251

*550, International, Silverado

2025-2026

PD Auto Loan	3 patrol	\$308,900.88
Term		6
Rate		3.290%
Annual		\$57,571.62

PW Auto Loan	Silverado	\$89,562
Term		6
Rate		3.290%
Annual		\$16,692.09

2027-2028

2029-2030



29/30

Section 5, Item A.

PD Auto Loan	4 admin	\$242,726.53
Term		6
Rate		3.290%
Annual		\$45,238.33
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PW Auto Loan		\$0
Term		6
Rate		3.290%
Annual		\$0.00

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	2023/2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Revenue	\$ 288,000	\$ 350,000.00	\$ 208,523.23	\$ 417,046.45	\$ 291,305.97	\$ 477,565.49	\$ 261,825.01	\$ 350,846.20	\$ 231,344.16	\$ 461,842.12	\$ 342,340.08
Balance		\$ 208,523.23	\$ 67,046.45	\$ 201,305.97	\$ 75,565.49	\$ 261,825.01	\$ 846.20	\$ 231,344.16	\$ 111,842.12	\$ 342,340.08	
One time revenue bump: from appropriate fund allocation					\$ 90,000.00	\$ 52,000.00					
Revenue needed from appropriate funds				\$ 350,000.00		\$ 350,000.00		\$ 350,000.00		\$ 350,000.00	
PW Pmt (1 of each)		\$76,510.56	\$76,510.56	\$76,510.56	\$76,510.56	\$76,510.56	\$76,510.56				
Police Pmt (3 patrol, van)		\$64,966.21	\$64,966.21	\$64,966.21	\$64,966.21	\$64,966.21	\$64,966.21				
Police Pmt (3 patrol)					\$57,571.62	\$57,571.62	\$57,571.62	\$57,571.62	\$57,571.62	\$57,571.62	\$57,571.62
PW Pmt (1 of each)					\$16,692.09	\$16,692.09	\$16,692.09	\$16,692.09	\$16,692.09	\$16,692.09	\$16,692.09
Police Pmt (4 admin)							\$45,238.33	\$45,238.33	\$45,238.33	\$45,238.33	\$45,238.33

Debt Schedule



Section 5, Item A.

Questions?