



CITY OF LAKE FOREST PARK CITY COUNCIL BUDGET AND FINANCE COMMITTEE MEETING

Thursday, March 21, 2024 at 6:00 PM

**Meeting Location: In Person and Virtual / Zoom
17425 Ballinger Way NE Lake Forest Park, WA 98155**

INSTRUCTIONS FOR PARTICIPATING IN THIS MEETING VIRTUALLY:

**Join Zoom Webinar: <https://us06web.zoom.us/j/86833156049>
Call into Webinar: 253-215-8782 | Webinar ID: 863 3315 6049**

The City Council Budget and Finance Committee is providing opportunities for public comment by joining the meeting webinar (via computer or phone) or in person to provide oral public comment.

HOW TO PARTICIPATE WITH ORAL COMMENTS:

If you are attending the meeting in person, there is a sign-in sheet located near the entrance to the room. Fill out the form and the presiding officer will call your name at the appropriate time. Oral comments are limited to 3:00 minutes per speaker.

If you are attending the meeting via Zoom, in order to address the Committee during the Public Comment section of the agenda, please use the “raise hand” feature at the bottom of the screen. Oral comments are limited to 3:00 minutes per speaker. Individuals wishing meeting host will call your name and allow you to speak. Please state your name and whether you are a resident of Lake Forest Park. The meeting is being recorded.

For up-to-date information on agendas, please visit the City’s website at www.cityoflfp.gov.

AGENDA

- 1. CALL TO ORDER: 6:00 P.M.**
- 2. ADOPTION OF AGENDA**
- 3. PUBLIC COMMENTS**

*This portion of the agenda is set aside for the public to address the Committee on agenda items.
Comments are limited to a three (3) minute time limit.*

- 4. DIRECTOR'S REPORT**
- 5. NEW BUSINESS**

A. End of biennium forecast

B. Early estimate of six-year forecast

C. Discussion regarding funding for SR104 and 40th Place NE Roundabout Project

6. ADJOURN

Any person requiring a disability accommodation should contact city hall at 206-368-5440 by 4:00 p.m. on the day of the meeting for more information.

City Financials

Budget and Finance Committee Meeting

Lindsey Vaughn, Finance Director

March 21, 2024

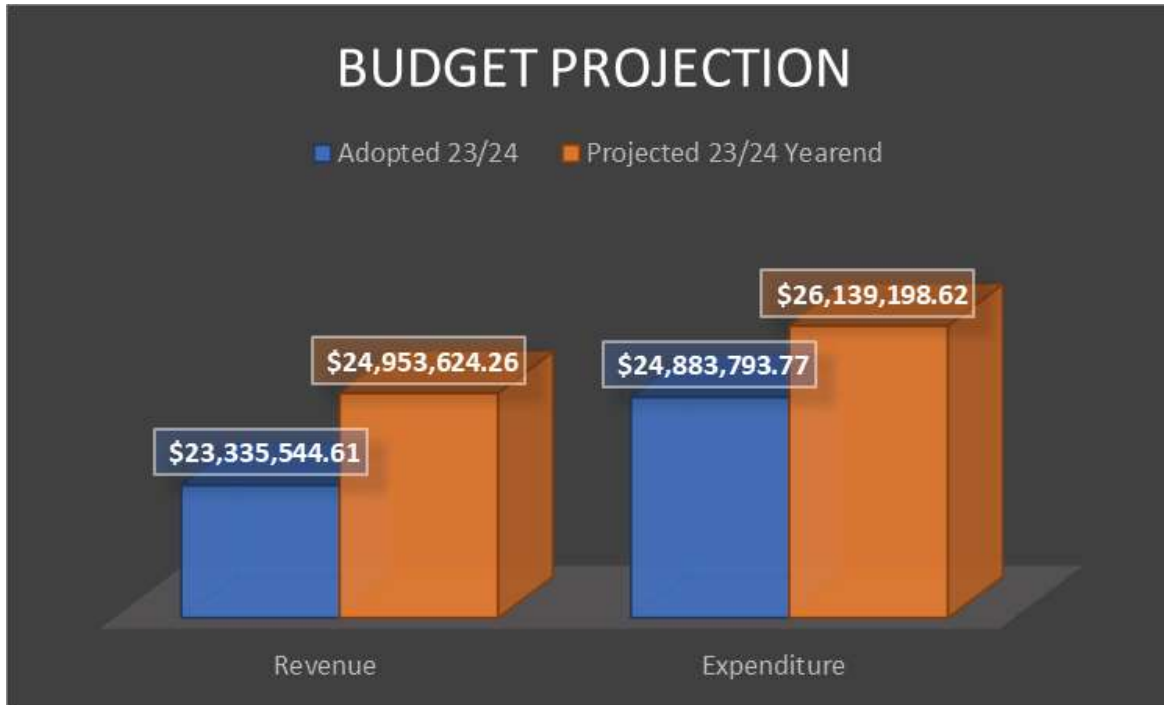


Projected 2024 Ending Fund Balance

<u>Fund Description</u>	<u>Actual Beginning Fund Balance 1/1/2023</u>	<u>2023 Actual plus 2024 Estimated Revenue</u>	<u>2023 Actual plus 2024 Estimated Expenditure</u>	<u>Early Estimated Projected Ending Fund Balance 12/31/2024</u>	<u>Minimum Fund Balance Target Achieved, Yes No?</u>
General	\$ 7,879,903	\$ 24,953,624	\$ 26,139,199	\$ 6,694,329	Yes
Street	\$ 766,207	\$ 1,670,093	\$ 1,689,405	\$ 746,895	Yes
Council Contingency	\$ 742,970	\$ 44,962	\$ -	\$ 787,932	n/a
Transportation Benefit Dist.	\$ 689,637	\$ 1,398,686	\$ 804,267	\$ 1,284,057	n/a
Budget Stabilization	\$ 323,554	\$ 21,048	\$ -	\$ 344,602	n/a
Strategic Opportunity Fund	\$ 756,196	\$ 2,021,869	\$ 1,274,982	\$ 1,503,083	n/a
ARPA Fund	\$ 2,724,742	\$ -	\$ 1,005,000	\$ 1,719,742	n/a
Capital Improvement	\$ 1,833,074	\$ 3,278,061	\$ 346,714	\$ 4,764,421	n/a
Transportation Capital	\$ 2,370,096	\$ 2,279,834	\$ 2,994,125	\$ 1,655,805	n/a
Capital Facilities Maintenance	\$ 958,019	\$ 1,316,921	\$ 540,859	\$ 1,734,082	n/a
Sewer Utility	\$ 932,732	\$ 9,032,642	\$ 8,045,952	\$ 1,919,421	Yes
Sewer Capital	\$ 2,725,903	\$ 3,178,018	\$ 90,000	\$ 5,813,921	n/a
Surface Water Utility	\$ 1,249,247	\$ 3,443,768	\$ 3,772,883	\$ 920,132	Yes
Surface Water Capital	\$ 1,394,820	\$ 1,010,563	\$ 1,779,945	\$ 625,438	n/a
Sewer Bond Reserve	\$ 108,291	\$ 7,867	\$ -	\$ 116,158	n/a
PW Trust Fund Repayment	\$ 647,195	\$ 472,327	\$ 487,434	\$ 632,089	n/a
Vehicle & Equip. Replacement	\$ 779,264	\$ 1,308,695	\$ 577,300	\$ 1,510,660	n/a
IT Equipment Replacement	\$ 150,000	\$ 313,809	\$ 286,543	\$ 177,266	n/a

Projected 2024 Ending Fund Balance

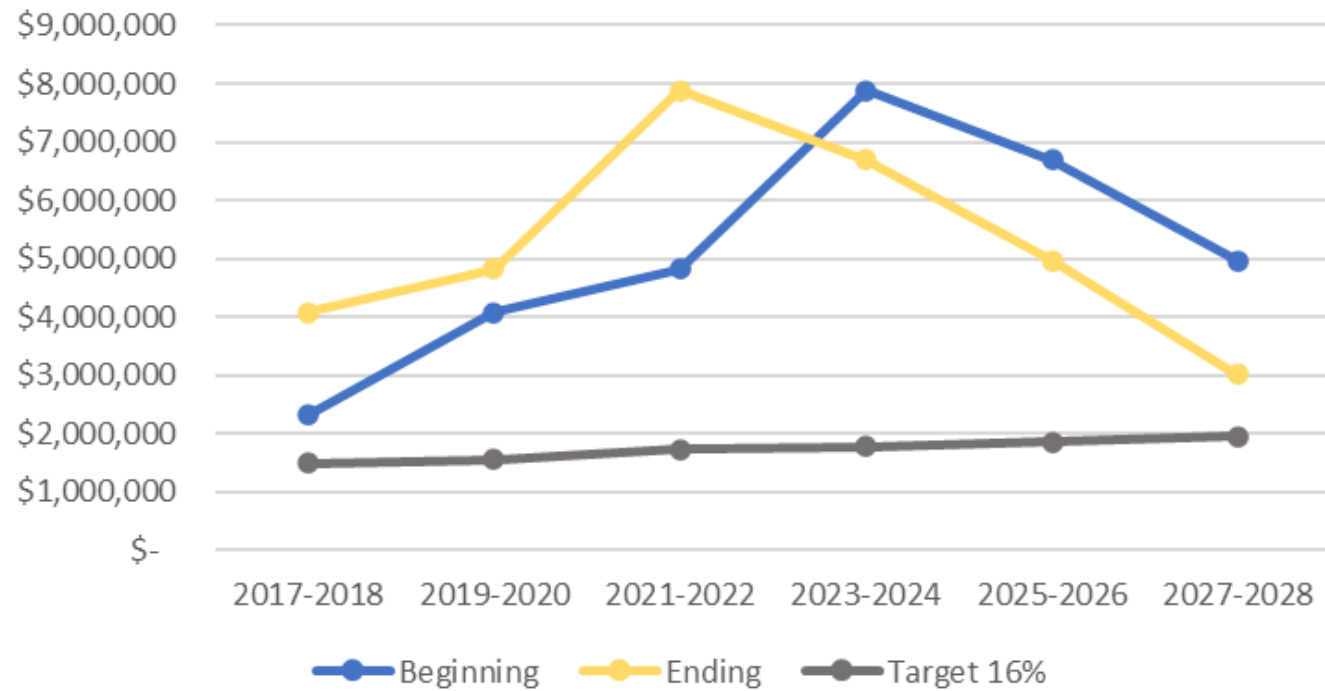
<u>Fund Description</u>	<u>Actual Beginning Fund Balance 1/1/2023</u>	<u>2023 Actual plus 2024 Estimated Revenue</u>	<u>2023 Actual plus 2024 Estimated Expenditure</u>	<u>Early Estimated Projected Ending Fund Balance 12/31/2024</u>	<u>Minimum Fund Balance Target Achieved, Yes No?</u>	<u>Projected Revenue to Expenditure Operating</u>
General	\$ 7,879,903	\$ 24,953,624	\$ 26,139,199	\$ 6,694,329	Yes	(1,185,574)
Street	\$ 766,207	\$ 1,670,093	\$ 1,689,405	\$ 746,895	Yes	(19,313)
Council Contingency	\$ 742,970	\$ 44,962	\$ -	\$ 787,932	n/a	44,962
Transportation Benefit Dist.	\$ 689,637	\$ 1,398,686	\$ 804,267	\$ 1,284,057	n/a	594,420
Budget Stabilization	\$ 323,554	\$ 21,048	\$ -	\$ 344,602	n/a	21,048
Strategic Opportunity Fund	\$ 756,196	\$ 2,021,869	\$ 1,274,982	\$ 1,503,083	n/a	746,887
ARPA Fund	\$ 2,724,742	\$ -	\$ 1,005,000	\$ 1,719,742	n/a	(1,005,000)
Capital Improvement	\$ 1,833,074	\$ 3,278,061	\$ 346,714	\$ 4,764,421	n/a	2,931,347
Transportation Capital	\$ 2,370,096	\$ 2,279,834	\$ 2,994,125	\$ 1,655,805	n/a	(714,291)
Capital Facilities Maintenance	\$ 958,019	\$ 1,316,921	\$ 540,859	\$ 1,734,082	n/a	776,062
Sewer Utility	\$ 932,732	\$ 9,032,642	\$ 8,045,952	\$ 1,919,421	Yes	986,689
Sewer Capital	\$ 2,725,903	\$ 3,178,018	\$ 90,000	\$ 5,813,921	n/a	3,088,018
Surface Water Utility	\$ 1,249,247	\$ 3,443,768	\$ 3,772,883	\$ 920,132	Yes	(329,115)
Surface Water Capital	\$ 1,394,820	\$ 1,010,563	\$ 1,779,945	\$ 625,438	n/a	(769,382)
Sewer Bond Reserve	\$ 108,291	\$ 7,867	\$ -	\$ 116,158	n/a	7,867
PW Trust Fund Repayment	\$ 647,195	\$ 472,327	\$ 487,434	\$ 632,089	n/a	(15,107)
Vehicle & Equip. Replacement	\$ 779,264	\$ 1,308,695	\$ 577,300	\$ 1,510,660	n/a	731,395
IT Equipment Replacement	\$ 150,000	\$ 313,809	\$ 286,543	\$ 177,266	n/a	27,266



Early Estimated Budget Projection General Fund



General Fund Beginning/Ending Fund Analysis



**General Fund
Beginning/Ending
Fund Analysis**

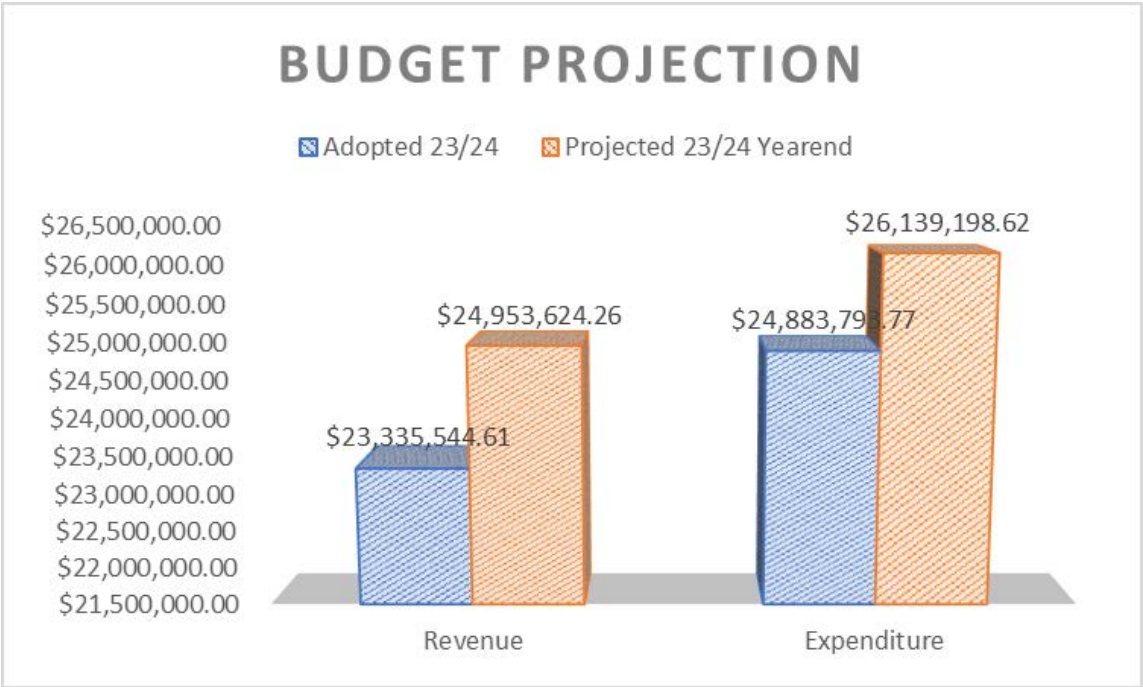
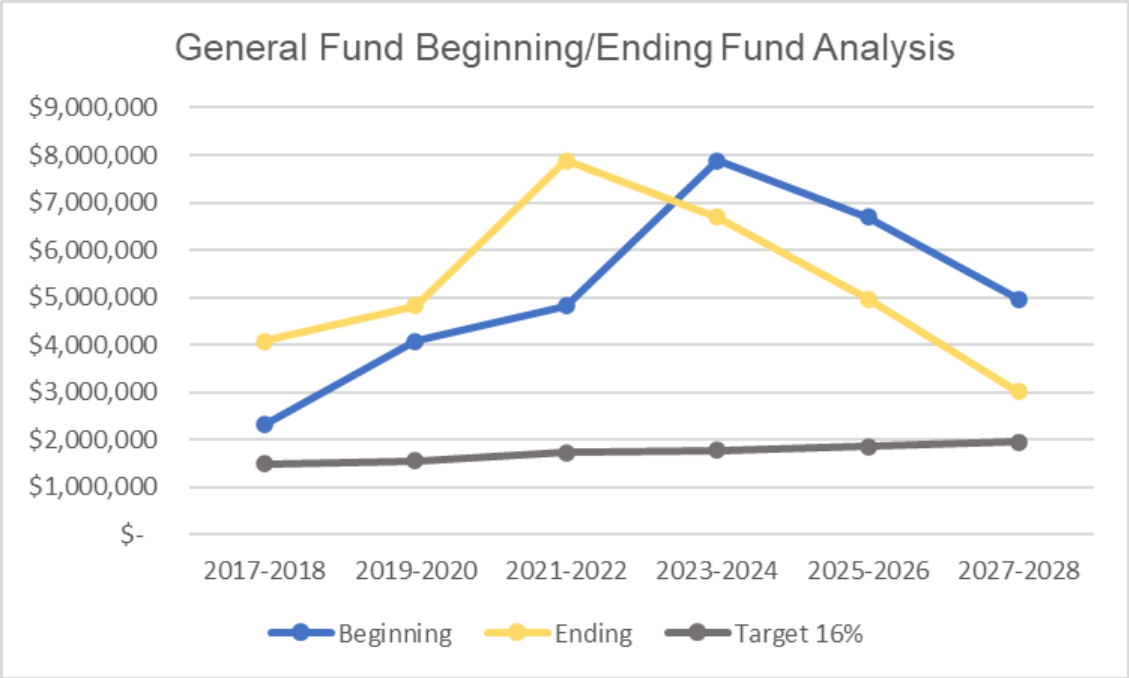
Questions?



EARLY ESTIMATED SIX YEAR FINANCIAL FORECAST

2023 Actual and 2024 Projected BIENNIAL BUDGET

EARLY ESTIMATED SIX YEAR FORECAST: MARCH 2024



Early Estimated Six Year Financial Forecast - March 2024

Description	2023-2024 Mid-		One Time	Forecasted	2025-2026	2027-2028	Projection Factor
	2023-2024	Biennial	Items for	2023-2024			
	Adopted Budget	Proposed Budget	Removal for 6 Year	Yearend Forecast			
General Fund							
Forecasted Beginning Fund Balance					6,694,329	4,961,988	
Property Tax	6,902,329			6,902,329	7,092,143	7,287,177	2.75%
Sales and Use Tax	3,355,357			3,474,713	3,722,112	3,987,127	7.12%
Affordable/Supportive Housing	25,000			21,143	22,278	23,474	5.37%
Local Criminal Justice / State	914,364			1,004,157	1,075,653	1,152,239	7.12%
Business Tax	815,879			784,482	826,608	870,997	5.37%
Solid Waste Collection Tax	280,165			298,612	314,647	331,544	5.37%
Utility Tax	695,301			919,579	951,764	985,076	3.50%
Utility Tax Sewer	193,000	154,000		394,886	414,630	435,362	5.00%
Utility Tax Surface Water	79,500	63,000		186,348	195,666	205,449	5.00%
Sea. City Light Contract Fee	1,025,100			1,025,100	1,080,148	1,138,152	5.37%
Leasehold Excise Tax	2,750			432	445	458	3.00%
Admission Tax	22,710			38,321	38,704	39,091	1.00%
Cable Television Franchise Fee	392,640			392,640	413,725	435,942	5.37%
Telecommunication Franchise	10,000			-	-	-	5.37%
Solid Waste Franchise Fee	-			-	-	-	5.37%
Business Licenses	170,850			181,030	187,366	193,924	3.50%
Construction Permits	420,000			420,000	430,500	441,263	2.50%
King County Trail Application	-			-	-	-	5.37%
Land Use Permits	160,000			136,771	144,115	151,854	5.37%
Plumbing Permits	36,500			70,643	74,436	78,433	5.37%
Mechanical Permits	82,000			138,537	145,977	153,816	5.37%
Concealed Weapon Permit / City	5,075			5,075	5,348	5,635	5.37%
Development Tech. Surcharge	38,500			59,368	62,556	65,915	5.37%
Credit Card Fee	10,000			17,012	17,925	18,888	5.37%
Other Licenses / Permits	60,900			47,084	49,612	52,277	5.37%
Bulletproof Vest Partnership	7,800			3,823	4,029	4,245	5.37%
EMPG Grant	42,230			44,357	46,739	49,249	5.37%
WASPC Behavioral Health Grant			8,851	8,851			
WA State AOC Interpreter Grant			2,915	2,915			
WA State AOC - Blake Reimbursement			42,716	42,716			
Dept of Commerce - State GMA Comp Plan			85,859	85,859			
Traffic Safety Comm. Grant	-			990	-	-	5.37%
Multimodal Transportation City	37,555			37,555	39,572	41,697	5.37%
Criminal Justice - Population	9,700			9,926	10,459	11,021	5.37%
CJ - Special Programs	33,000			34,886	36,759	38,733	5.37%
Marijuana Excise Tax Distrib.	39,585			45,079	47,500	50,050	5.37%
DUI Distribution	4,800			2,142	2,258	2,379	5.37%
Liquor Excise Tax	198,940			191,496	201,779	212,615	5.37%
Liquor Board Profits	214,065			214,065	225,560	237,673	5.37%
WASPC Behaviorial Health Grant	-	8,851	8,851		-	-	0.00%
WA State AOC Blake Reimbursement	-	42,716	42,716		-	-	0.00%
Local Hazardous Waste Grant	17,000			26,528	27,953	29,454	5.37%
KC Waste Reduction Recycling	20,000			28,177	29,690	31,285	5.37%
KC Waterworks Grant				4,408	4,408	4,408	
Court Administrative Fees	1,750			1,521	1,602	1,688	5.37%
Interfund Svc. From Fund (403)	140,636			177,579	187,115	197,163	5.37%
Interfund Svc. From Fund (401)	232,818			350,741	369,575	389,422	5.37%
Interfund Svc. From Fund (101)	104,376			145,236	153,035	161,253	5.37%
Interfund Svc. From Fund (302)	49,472			64,790	68,269	71,935	5.37%
Interfund Svc. From (301)	6,834			8,836	9,310	9,810	5.37%
Interfund Svc. From (501)	13,250			8,434	8,887	9,364	5.37%
Passport Rev. (Passport/Photo)	372,000			383,483	404,076	425,775	5.37%
Adult Probation Services	75,000			47,997	50,574	53,290	5.37%
Television/Cable Sub. Fee	15,499			15,499	16,331	17,208	5.37%
Support Service From TBD (104)	2,916			4,967	5,234	5,515	5.37%
Animal Control Reimbursement	3,000			7,552	7,958	8,385	5.37%
Other Civil Penalties	500			569	600	632	5.37%
Traffic Infraction Penalties	125,000			163,703	172,493	181,756	5.37%
Traffic Safety Camera Fines	3,840,000			4,401,187	4,637,531	4,886,566	5.37%
Local/JIS Account	1,000			303	320	337	5.37%
Legislative Assessment	10,000			3,603	3,797	4,001	5.37%
Civil Parking Infraction Penal	4,000			2,554	2,691	2,836	5.37%
DUI Fines	10,000			9,462	9,970	10,505	5.37%
Other Crim.Traffic Misdemeanor	25,000			20,526	21,628	22,789	5.37%
Emergency Services	1,000			720	758	799	5.37%
Other Crim. Non-Traffic Fines	6,000			9,959	10,493	11,057	5.37%
Printing Copies				2,368	2,495	2,629	5.37%

Early Estimated Six Year Financial Forecast - March 2024

Description	2023-2024		One Time Items for Removal for 6 Year	Forecasted 2023-2024 Yearend Forecast	2025-2026	2027-2028	Projection Factor
	2023-2024 Adopted Budget	2023-2024 Mid- Biennial Proposed Budget					
Police Services Overtime (Reimbursed)				231,536	243,969	257,070	5.37%
Court Fines & Forfeits	18,500				-	-	5.37%
State Opioid Settlement	-	16,732	12,732	17,232	17,749	18,281	3.00%
Investment Interest	20,000	433,500	150,000	453,500	477,853	503,514	5.37%
Other Interest	4,000			8,843	9,318	9,818	5.37%
Turner (Lakefront) Rent	24,000			8,000	8,000	8,000	0.00%
Facility Rental Fees	3,000			300	316	333	5.37%
Donations	1,000			7	7	7	5.37%
Donations-Public Safety	-			102	108	114	5.37%
Safe Harbor Donations (DV)	-			-	-	-	5.37%
City Forestry Account	12,000			30,744	32,395	34,134	5.37%
Sales of Surplus	3,000			1,500	1,581	1,665	5.37%
P-Card Rebate	22,500			25,371	26,733	28,168	5.37%
Forfeits / Asset Seizure	1,000			500	527	555	5.37%
Miscellaneous Revenue	45,000			110	116	122	5.37%
Police Miscellaneous Revenue	16,000	80,000		21,090	21,828	22,592	3.50%
Miscellaneous Court Fees	600			836	881	928	5.37%
Notary Fees	5,500			2,190	2,308	2,432	5.37%
NSF Fees				2,980	3,069	3,161	3.00%
Insurance Recoveries			4,035	4,035	-	-	0.00%
School Safety Speed	-		50	50	-	-	0.00%
Transfer from ARPA 107	998,000		998,000	998,000	-	-	0.00%
Total General Fund Revenue	22,536,746	798,799	1,356,725	24,953,624	24,948,345	26,147,033	
Internal Svc. To Fund (501)	1,182,988			1,055,894	1,112,596	1,172,342	5.37%
Internal Svc. To Fund (502)	-			127,094	133,919	141,110	5.37%
Transfer to Street Fund (101)	491,000			491,000	505,730	520,902	3.00%
Transfer to Transportation Cap. (302)	300,000		300,000	300,000	-	-	
Transfer to Vehicle/Equip Rep Fund (501)	314,250		314,250	314,250	-	-	
Transfer to Information Tech. Fund (502)	104,250		104,750	104,750	-	-	
Total General Fund Transfer Out	1,973,988		719,000	2,392,988	1,752,244	1,834,354	
Salaries - City Council	135,000			118,400	124,758	131,458	5.37%
Employee Benefits - City Council	11,000			11,649	12,275	12,934	5.37%
Supplies	1,000			1,322	1,393	1,468	5.37%
Professional Services	10,000			10,117	10,661	11,233	5.37%
Communication-Legislative Act.	2,000			2,000	2,107	2,221	5.37%
Travel Exp. (lodging, meals)	6,000			6,000	6,322	6,662	5.37%
Conference - Training	7,000			7,230	7,618	8,027	5.37%
Total City Council Expense	172,000		-	156,719	165,134	174,002	
Salaries - Executive	760,000	10,500		769,999	811,348	854,918	5.37%
Employee Benefits	286,000	4,000		290,000	305,573	321,982	5.37%
Office/Operating Supplies	2,000			6,334	6,674	7,032	5.37%
Mailbox Program (Pass Through)				8,522	8,522	8,522	
Small Tools and Equipment	400			4,228	4,455	4,694	5.37%
Professional Services	75,000			75,000	79,028	83,271	5.37%
Communications	10,000			10,000	10,537	11,103	5.37%
Travel Exp. (lodging, meals)	6,000			8,976	9,458	9,966	5.37%
Dues / Subscriptions	8,800			12,143	12,795	13,482	5.37%
Training	6,000			6,000	6,322	6,662	5.37%
Volunteer & Staff Recognition	8,000			13,210	13,919	14,667	5.37%
Mayor's Reserve	5,000			5,000	5,269	5,551	5.37%
Total Executive Expense	1,167,200	14,500	-	1,209,411	1,273,899	1,341,850	
Other Legal Services	320,000			320,000	337,184	355,291	5.37%
Total Legal Services Expense	320,000		-	320,000	337,184	355,291	
Salaries - Municipal Services	761,500	14,500		805,100	848,334	893,889	5.37%
Overtime	4,200			634	668	704	5.37%
Employee Benefits	302,000	6,000		337,415	355,535	374,627	5.37%
Office/Operating Supplies	20,000			20,000	21,074	22,206	5.37%
Small tools & Equipment				89	89	89	
Taxes & Assessments (Passport)	12,000			12,000	12,644	13,323	5.37%
Professional Services	24,000			24,000	25,289	26,647	5.37%
LFP Code Update	12,000			12,000	12,644	13,323	5.37%
Communications	36,000			36,000	37,933	39,970	5.37%
Newsletter	46,000			29,851	31,454	33,143	5.37%
Communications / Internet	40,000			17,291	18,220	19,198	5.37%
Travel Exp. (lodging, meals)	12,000			12,000	12,644	13,323	5.37%
Advertising	10,000			10,000	10,537	11,103	5.37%
Postage Equipment Rental	5,000			-	-	-	5.37%
Insurance	220,284	14,624		236,838	249,556	262,957	5.37%

Early Estimated Six Year Financial Forecast - March 2024

Description	2023-2024	2023-2024 Mid-Biennial	One Time	Forecasted	2025-2026	2027-2028	Projection
	Adopted Budget	Proposed Budget	Removal for 6 Year	2023-2024 Yearend Forecast			
Repairs & Maintenance	2,000			2,000	2,107	2,221	5.37%
Dues / Subscriptions	4,000			10,276	10,828	11,409	5.37%
Training	6,000			6,000	6,322	6,662	5.37%
Copier Rental	8,000			-	-	-	5.37%
Postage Lease Equipment	5,000			5,093	5,093	5,093	
Machinery & Equipment	3,200			3,200	3,372	3,553	5.37%
Total Municipal Service Expense	1,533,184	35,124	-	1,579,788	1,664,345	1,753,442	
Election/Voter Costs	118,000			118,000	124,337	131,013	5.37%
Total Election Expense	118,000		-	118,000	124,337	131,013	
Association of WA Cities/ Retro	21,495			25,995	27,391	28,862	5.37%
Puget Sound Regional Council	12,000			12,477	13,147	13,853	5.37%
Sound Cities Association	21,050			20,103	21,182	22,320	5.37%
SeaShore Transportation Forum	1,000			-	-	-	5.37%
Puget Sound Clean Air Agency	24,100			26,676	28,109	29,618	5.37%
National League of Cities	-			1,701	1,792	1,889	5.37%
OMWBE	300			100	105	111	5.37%
NUHSA - N. Urban H.S. Alliance	2,400			2,000	2,107	2,221	5.37%
King County-Cities Climate	2,000			33,388	35,181	37,070	5.37%
Total Membership Expense	84,345		-	122,440	129,015	135,943	
Salaries - Finance	1,048,500	12,500		1,068,283	1,125,650	1,186,097	5.37%
Overtime	2,000			2,000	2,107	2,221	5.37%
Employee Benefits	405,500	5,000		410,100	432,122	455,327	5.37%
Office / Operating Supplies	9,500			9,500	10,010	10,548	5.37%
Professional Services	50,000			50,000	52,685	55,514	5.37%
Banking Services				13,737	13,737	13,737	
Communications	12,500			12,500	13,171	13,879	5.37%
Travel Exp. (lodging, meals)	9,500			9,500	10,010	10,548	5.37%
Advertising	1,000			1,000	1,054	1,110	5.37%
Dues / Subscriptions	3,500			5,364	5,652	5,955	5.37%
Training	10,500			10,500	11,064	11,658	5.37%
Municipal Auditor Expenses	75,000			75,000	79,028	83,271	5.37%
Total Finance and Audit Expense	1,627,500	17,500	-	1,667,484	1,756,290	1,849,865	
Salaries - Municipal Court	862,500			862,500	908,816	957,620	5.37%
Overtime	1,000			1,152	1,213	1,278	5.37%
Security Detail Overtime	60,900			66,249	69,806	73,555	5.37%
Employee Benefits	295,500			286,608	301,999	318,216	5.37%
Security Detail OT Benefits	10,500			5,480	5,774	6,085	5.37%
Court Supplies	22,000			21,995	23,176	24,420	5.37%
Probation Supplies	500			516	544	573	5.37%
Youth Court Supplies	3,600			3,488	3,676	3,873	5.37%
Small Tools & Equipment	1,000			1,111	1,171	1,234	5.37%
Prof. Svcs.-Security, Loomis, Laserfische	50,400			50,235	52,933	55,776	5.37%
Judgements/Settlements: Blake	-	34,197	34,197	29,009	29,009	29,009	0.00%
Judgement/Settlement Blake Prof. Svcs				5,188	5,188	5,188	
Bank Charges	5,000			3,978	4,191	4,416	5.37%
Communications	19,000			18,705	19,710	20,768	5.37%
Travel Exp. (lodging, meals)	5,000			4,995	5,263	5,545	5.37%
Insurance	52,280	3,471		56,202	59,220	62,400	5.37%
Repair & Maintenance	1,000			1,000	1,054	1,110	5.37%
Dues - Subscriptions	7,000			6,358	6,699	7,059	5.37%
Training	4,000			4,000	4,215	4,441	5.37%
Jury Service	2,500			2,518	2,653	2,796	5.37%
Interpreters	9,000			11,810	12,444	13,112	5.37%
Salaries - Pro Tem	26,000			12,266	12,925	13,619	5.37%
Employee Benefits - Pro Tem	4,000			2,833	2,985	3,146	5.37%
Probation Costs	23,000			22,253	23,448	24,707	5.37%
Copier Rental	6,000			6,000	6,322	6,662	5.37%
Machinery & Equipment	1,000			1,000	1,054	1,110	5.37%
Total Court Expense	1,472,680	37,668	34,197	1,487,449	1,565,488	1,647,719	
Prosecutor	205,569			205,569	216,608	228,240	5.37%
Public Defender	184,500			221,850	233,763	246,316	5.37%
Total Other CJ Expense	390,069		-	427,419	450,371	474,556	
Salaries - Police	4,917,000	305,000	300,000	5,217,000	5,497,153	5,792,350	5.37%
Overtime	366,000			519,583	547,484	576,884	5.37%
Employee Benefits	2,175,000	222,000	220,000	2,395,000	2,523,612	2,659,129	5.37%
LEOFF 1 Expenses	30,000			32,635	34,387	36,234	5.37%
Disability Insurance	3,600			2,000	2,107	2,221	5.37%
Uniform Expenses	40,000	15,000	15,000	55,000	57,954	61,066	5.37%

Early Estimated Six Year Financial Forecast - March 2024

Description	2023-2024			Forecasted 2023-2024 Yearend Forecast	2025-2026	2027-2028	Projection Factor
	2023-2024 Adopted Budget	2023-2024 Mid- Biennial Proposed Budget	One Time Items for Removal for 6 Year				
Police - Dry Cleaning Contract	3,000			3,000	3,161	3,331	5.37%
Police - Badges & Vests	13,000			13,000	13,698	14,434	5.37%
Supplies - General	30,000			17,993	18,959	19,977	5.37%
Operations / Vehicle Supplies	60,250			60,250	63,485	66,895	5.37%
K-9 Narcotics	5,000			5,000	5,269	5,551	5.37%
Fuel	70,000			76,464	80,570	84,897	5.37%
Small Tools & Equipment	13,000			13,000	13,698	14,434	5.37%
Professional Services	30,000			30,000	31,611	33,309	5.37%
Communications	154,400			120,876	127,367	134,207	5.37%
Travel Exp. (lodging, meals)	27,000			27,000	28,450	29,978	5.37%
Insurance	286,778	19,038		308,290	324,845	342,289	5.37%
Vehicle Repair & Maintenance	90,000			104,377	109,982	115,888	5.37%
Office Equip.- Repair & Maint.	3,000			3,000	3,161	3,331	5.37%
Operations Repair/Maintenance	4,000			4,000	4,215	4,441	5.37%
Dues / Subscriptions	62,000			67,092	70,695	74,491	5.37%
Training	40,000			57,964	61,076	64,356	5.37%
Marine Patrol	32,500			34,374	36,220	38,165	5.37%
Call Out Services - SWAT	8,000			8,000	8,430	8,882	5.37%
Safe Harbor Expenses (DV)	1,000			1,000	1,054	1,110	5.37%
Copier Rental	11,400			11,400	12,012	12,657	5.37%
Computer Hardware/Software	14,000			14,000	14,752	15,544	5.37%
Machinery & Equipment	10,000	79,351	79,351	89,351	10,000	10,537	5.37%
Total Police Department Expense	8,499,928	640,389	614,351	9,290,647	9,705,406	10,226,586	
Supplies - General	5,000			5,000	5,269	5,551	5.37%
Software	-			3,372	3,553	3,744	5.37%
Equipment / Hardware	6,000			6,000	6,322	6,662	5.37%
Dues / Subscriptions	30,000			30,000	31,611	33,309	5.37%
Training	7,700			7,700	8,113	8,549	5.37%
Total Police Technology Expense	48,700		-	52,072	54,868	57,815	
Supplies	5,000			2,962	3,121	3,289	5.37%
Comm. Oriented Policing Prog.	5,000			3,168	3,338	3,518	5.37%
Total Crime Watch Expense	10,000		-	6,130	6,459	6,806	
Office / Operating Supplies	4,000			4,000	4,215	4,441	5.37%
Professional Services	90,000			111,063	117,027	123,311	5.37%
Kenmore - EMPG	20,000			23,179	24,423	25,735	5.37%
Dues / Subscriptions	100			100	105	111	5.37%
Training	2,000			2,000	2,107	2,221	5.37%
Total Emergency Management Expense	116,100		-	140,342	147,878	155,819	
Traffic Camera Service Fee	1,615,950			1,615,950	1,702,727	1,794,163	5.37%
Professional Services	10,000			10,000	10,537	11,103	5.37%
Total Traffic Camera Expense	1,625,950		-	1,625,950	1,713,264	1,805,266	
Equipment Maintenance	140,809		140,809	140,809	148,370	156,338	5.37%
Contracted Services	227,395	310,385		537,780	566,659	597,088	5.37%
Total Dispatch Expense	368,204	310,385	140,809	678,589	715,029	753,426	
Supplies	700			700	738	777	5.37%
Professional Services - Police Hiring	12,400	5,000	5,000	27,982	29,484	31,067	5.37%
Travel Exp.(lodging, meals)	1,000			1,000	1,054	1,110	5.37%
Training	500			500	527	555	5.37%
Total Civil Service Expense	14,600	5,000	5,000	30,182	31,802	33,510	
Animal Control Services	4,800			25,669	27,047	28,500	5.37%
Tree Acct. Operating Supplies	6,000			6,000	6,322	6,662	5.37%
Tree Acct. Professional Svcs.	5,000			13,413	14,133	14,892	5.37%
Total Environmental Service Expense	15,800		-	45,082	47,503	50,054	
Jail Expenses	300,000	150,000	100,000	909,906	958,768	1,010,254	5.37%
Elec. Monitor/Wk. Release	19,000			19,000	20,020	21,095	5.37%
Total Detention Expense	319,000	150,000	100,000	928,906	978,788	1,031,349	
Salaries - Community Programs	167,500	3,000		145,116	152,909	161,120	5.37%
Overtime	3,250			4,169	4,393	4,629	5.37%
Employee Benefits	45,500	1,500		44,762	47,165	49,698	5.37%
Community Events - Supplies	10,000			10,000	10,537	11,103	5.37%
Waste Reduction / Recycle Grant	20,000			20,368	21,462	22,614	5.37%
Office / Operating Supplies	600			600	632	666	5.37%
Senior Services	50,000			50,000	52,685	55,514	5.37%
Middle - After School Prog. Hang Time	20,000			20,000	21,074	22,206	5.37%
Drug & Alcohol Prevention CHS	54,000			54,000	56,900	59,955	5.37%
Recreation Programs -Shoreline Parks & Rec	35,200			35,200	37,090	39,082	5.37%
Local Hazardous Waste Grant	20,000			20,000	21,074	22,206	5.37%
Community Events - Services	20,000			20,000	21,074	22,206	5.37%

Early Estimated Six Year Financial Forecast - March 2024

Description	<u>2023-2024</u>	<u>2023-2024 Mid-</u>	<u>One Time</u>	<u>Forecasted</u>	<u>2025-2026</u>	<u>2027-2028</u>	<u>Projection</u>
	<u>Adopted Budget</u>	<u>Biennial</u> <u>Proposed</u> <u>Budget</u>	<u>Items for</u> <u>Removal for 6</u> <u>Year</u>	<u>2023-2024</u> <u>Yearend</u> <u>Forecast</u>			
Community Development	57,000			57,000	60,061	63,286	5.37%
Lake Forest Park Arts Council	36,000			41,000	43,202	45,522	5.37%
Communications	6,000			6,000	6,322	6,662	5.37%
Youth Services Co-Funding Rent	6,000			6,000	6,000	6,000	0.00%
Travel Exp. (lodging, meals)	300			300	316	333	5.37%
Dues / Subscriptions	2,000			2,000	2,107	2,221	5.37%
Training	1,600			1,600	1,686	1,776	5.37%
Climate Action Committee	30,000			30,000	31,611	33,309	5.37%
RCR	184,000		27,000	184,000	193,881	204,292	5.37%
Total Community Programs Expense	768,950	4,500	27,000	752,115	792,181	834,399	
King County Alcohol Program	8,700			8,700	9,167	9,659	5.37%
Total Public Health Expense	8,700		-	8,700	9,167	9,659	
Salaries - Community Development	776,000	34,000		745,096	785,108	827,268	5.37%
Overtime	3,000			3,151	3,320	3,498	5.37%
Employee Benefits	298,500	13,500		248,862	262,226	276,307	5.37%
Office / Operating Supplies	5,000			7,161	7,546	7,951	5.37%
Professional Services	250,000			250,000	263,425	277,571	5.37%
Engineering Services	125,000			125,000	131,713	138,785	5.37%
Communications	8,400			8,400	8,851	9,326	5.37%
Travel Exp. (lodging, meals)	-			2,211	2,329	2,454	5.37%
Advertising	10,000			10,000	10,537	11,103	5.37%
Dues / Subscriptions	3,000			3,000	3,161	3,331	5.37%
Training	5,000			3,000	3,161	3,331	5.37%
Developer Projects - ST			118,053	118,053	119,233	120,426	1.00%
Copier Rental	4,000			4,000	4,215	4,441	5.37%
Small Tools & Equipment	-			2,138	2,253	2,374	5.37%
Salaries	295,000			313,200	330,019	347,741	5.37%
Overtime	2,000			2,452	2,584	2,722	5.37%
Employee Benefits	91,500			105,399	111,058	117,022	5.37%
Office / Operating Supplies	6,000			6,000	6,322	6,662	5.37%
Professional Services	10,000			10,000	10,537	11,103	5.37%
Fire Marshall Inspections	2,000			2,000	2,107	2,221	5.37%
Communications	1,500			1,500	1,581	1,665	5.37%
Training	2,500			2,500	2,634	2,776	5.37%
Dues / Subscriptions	1,000			1,000	1,054	1,110	5.37%
Machinery & Equipment	-			-	-	-	5.37%
Total Planning and Building Expense	1,899,400	47,500	118,053	1,974,122	2,074,973	2,181,189	
Salaries - Park Maintenance	274,500	20,000		337,955	356,103	375,226	5.37%
Overtime	3,000			5,244	5,525	5,822	5.37%
On-Call Services	5,000			5,554	5,853	6,167	5.37%
Employee Benefits	89,000	7,040		113,194	119,273	125,678	5.37%
Safety Clothing / Boots	1,000			1,000	1,054	1,110	5.37%
Office Supplies	5,300			2,300	2,424	2,554	5.37%
Operating Supplies	8,000			8,000	8,430	8,882	5.37%
Small Tools & Equipment	8,000			8,000	8,430	8,882	5.37%
Professional Services	30,000			20,000	21,074	22,206	5.37%
Communications	8,000			8,000	8,430	8,882	5.37%
Travel Exp. (lodging, meals)	500			500	527	555	5.37%
Equipment Rental	4,000			4,000	4,215	4,441	5.37%
Insurance	25,976	1,724		27,924	29,424	31,004	5.37%
Utilities	55,000			68,379	72,051	75,920	5.37%
Repairs & Maintenance	30,000			42,000	44,255	46,632	5.37%
Dues / Subscriptions	1,000			1,000	1,054	1,110	5.37%
Training	2,000			2,000	2,107	2,221	5.37%
Total Park Expense	550,276	28,764	-	655,051	690,227	727,292	
Salaries - Facilities Maintenace	67,000	8,000		61,788	65,106	68,602	5.37%
Overtime	2,500			2,500	2,634	2,776	5.37%
On-Call Services	1,500			1,764	1,858	1,958	5.37%
Employee Benefits	21,500	3,260		26,610	28,038	29,544	5.37%
Safety Clothing / Boots	600			518	545	575	5.37%
Office Supplies	600			1,679	1,770	1,865	5.37%
Operating Supplies	21,000			23,112	24,353	25,661	5.37%
Small Tools & Equipment	3,000			5,622	5,923	6,242	5.37%
Property Assessments	20,000			14,305	15,073	15,883	5.37%
Janitorial Contract	90,000			90,000	94,833	99,926	5.37%
Professional Services	35,000			35,768	37,689	39,713	5.37%
Communications	2,000			2,000	2,107	2,221	5.37%
Travel Exp. (lodging, meals)	1,000			1,000	1,054	1,110	5.37%
Equipment Rental	1,500			1,500	1,581	1,665	5.37%

Early Estimated Six Year Financial Forecast - March 2024

Description	2023-2024		2023-2024 Mid-Biennial Proposed Budget	One Time Items for Removal for 6 Year	Forecasted 2023-2024 Yearend Forecast	2025-2026	2027-2028	Projection Factor
	Adopted Budget	Budget						
Insurance	6,406	426			6,886	7,256	7,646	5.37%
Utilities - P.W. Facilities	25,000				25,000	26,343	27,757	5.37%
Utilities - City Hall	130,000				121,963	128,512	135,413	5.37%
Repairs & Maintenance	46,000				46,000	48,470	51,073	5.37%
Emergency Management	1,000				1,000	1,054	1,110	5.37%
Dues & Subscriptions	200				200	211	222	5.37%
Training	400				400	421	444	5.37%
Total Facilities Expense	476,206	11,686	-		469,614	494,832	521,405	
Total General Fund Expense	23,580,779	1,303,015	1,758,410		26,139,199	26,680,686	28,092,611	
Forecasted Ending Fund Balance					6,694,329	4,961,988	3,016,410	
Street Fund								
Forecasted Beginning Fund Balance					766,207	746,895	737,151	
R.O.W. Permits - Construction	135,000				135,000	142,250	149,888	5.37%
ROW Rev. / Utility Franchise	485,000				485,000	511,045	538,488	5.37%
Gas Taxes (MVET Cities)	502,500				502,500	517,575	533,102	3.00%
Investment Interest	5,000	39,500			56,593	59,632	62,834	5.37%
Miscellaneous Revenue	2,000					-	-	5.37%
Transfer From Gen. Fund (001)	491,000				491,000	517,367	545,149	5.37%
Total Street Fund Revenue	1,620,500	39,500	-		1,670,093	1,747,867	1,829,461	
Road Surface Maintenance	50,000				50,000	52,685	55,514	5.37%
Repairs & Maintenance	2,000				2,000	2,107	2,221	5.37%
Shoulder Maintenance	30,000				30,000	31,611	33,309	5.37%
Structure Maintenance	19,400				19,400	20,442	21,540	5.37%
Street Lighting Maintenance	291,000				291,000	306,627	323,093	5.37%
Sign Replacement	8,800				14,984	15,789	16,637	5.37%
Sign Maintenance	46,200				46,200	48,681	51,295	5.37%
Pavement Marking / Striping	53,000				56,000	59,007	62,176	5.37%
Snow Plowing / Sanding	90,000				37,858	39,891	42,034	5.37%
Roadside Maintenance	80,000				80,005	84,301	88,828	5.37%
Roadside Maintenance - Enhancement	-					-	-	5.37%
Professional Services	-				16,238	17,110	18,029	5.37%
Salaries	401,000	15,250			416,250	438,603	462,156	5.37%
Overtime	10,000				12,154	12,806	13,494	5.37%
On-Call Services	11,000				11,000	11,591	12,213	5.37%
Employee Benefits	143,000	5,500			169,161	178,245	187,817	5.37%
Safety Clothing / Boots	3,000				3,110	3,277	3,453	5.37%
Office Supplies	1,500				1,500	1,581	1,665	5.37%
Operating Supplies	10,000				19,571	20,622	21,730	5.37%
Small Tools & Equipment	3,500				6,513	6,863	7,232	5.37%
Professional Services	70,000				50,000	52,685	55,514	5.37%
Communications	12,000				12,000	12,644	13,323	5.37%
Travel Exp. (lodging, meals)	1,000				1,000	1,054	1,110	5.37%
Equipment Rental	2,500				2,500	2,634	2,776	5.37%
Insurance	43,449	2,885			46,709	49,217	51,860	5.37%
Utilities	13,000				13,000	13,698	14,434	5.37%
Dues / Subscriptions	500				1,617	1,704	1,796	5.37%
Training	1,000				3,974	4,187	4,412	5.37%
Interfund Svc. To Fund (001)	104,376				147,618	150,570	153,582	2.00%
Interfund Svc. To (501)	115,076				115,076	117,378	119,725	2.00%
Interfund Svc. To (502)	-				12,966	13,225	13,490	2.00%
Total Street Fund Expense	1,616,301	23,635	-		1,689,405	1,757,611	1,842,965	
Forecasted Ending Fund Balance					746,895	737,151	723,647	
Council Contingency Fund								
Forecasted Beginning Fund Balance					742,970	787,932	798,469	
Investment Interest	10,000				44,962	47,377	49,921	5.37%
Total CC Fund Revenue	10,000	-			44,962	10,537	11,103	
Forecasted Ending Fund Balance					787,932	798,469	809,572	
Transportation Benefit District								
Forecasted Beginning Fund Balance					689,637	1,284,057	1,861,867	
TBD Vehicle Fees-State	959,000				985,486	995,341	1,005,294	1.00%
TBD Sales Tax .01%	150,000				355,453	366,116	377,100	3.00%
Investment Interest	6,000	34,500			57,748	60,849	64,117	5.37%
Total TBD Revenue	1,115,000	34,500	-		1,398,686	1,422,306	1,446,510	
Support Service To G.F. (001)	4,686				4,267	4,496	4,737	5.37%
Transfer to Transportation Capital Fund (302)	800,000				800,000	840,000	882,000	5.00%
Total TBD Expense	804,686	-			804,267	844,496	886,737	
Forecasted Ending Fund Balance					1,284,057	1,861,867	2,421,640	
Budget Stabilization Fund								

Early Estimated Six Year Financial Forecast - March 2024

Description	2023-2024		One Time Items for Removal for 6 Year	Forecasted 2023-2024 Yearend Forecast	2025-2026	2027-2028	Projection Factor
	2023-2024 Adopted Budget	2023-2024 Mid- Biennial Proposed Budget					
Forecasted Beginning Fund Balance				323,554	344,602	346,709	
Interest	2,000			21,048	22,178	23,369	5.37%
Total Budget St. Fund Revenue	2,000		-	21,048	2,107	2,221	
Forecasted Ending Fund Balance				344,602	346,709	348,930	
Strategic Opportunity Fund							
Forecasted Beginning Fund Balance				756,196	1,503,083	1,492,546	
Recreation & Conservation State Grant				1,080,000	-	-	
KC Conservation Futures Grant (Parks)	625,000		625,000		-	-	5.37%
Interest	2,000	103,000		185,673	195,643	206,149	5.37%
Transfer from Fund (301)	-				-	-	5.37%
Total Strat. Opportunity Fund Revenue	627,000	103,000	-	2,021,869	2,107	2,221	
Property Assessments	12,000				-	-	5.37%
IF Loan Sewer Capital (402) Principal				877,206	-	-	
IF Loan Sewer Capital (402) Interest				47,777	-	-	
Parks Master Plan	250,000		250,000	100,000	-	-	5.37%
Lake Front Park Property Development	100,000		100,000	250,000	-	-	5.37%
Total Strat. Opportunity Expense	362,000		350,000	1,274,982	12,644	13,323	
Forecasted Ending Fund Balance				1,503,083	1,492,546	1,481,444	
ARPA Fiscal Recovery Fund							
Forecasted Beginning Fund Balance				2,724,742	1,719,742		one-time
American Rescue Plan Act 2021							
Total ARPA Fund Revenue							
Dues, Memberships, Misc	-			7,000	-	-	
ARPA Community Partners	232,000		232,000		-	-	
Trans to GF (001)	898,000		898,000	898,000	-	-	
Transfer to (001) ARPA Mgt	100,000		100,000	100,000	-	-	
Total ARPA Fund Expense	1,230,000		1,230,000	1,005,000	-	-	
Forecasted Ending Fund Balance				1,719,742	1,719,742		
Capital Improvement Fund							
Forecasted Beginning Fund Balance				1,833,074	4,764,421	5,950,328	
Real Estate Excise Tax I	800,000			800,000	842,960	888,227	5.37%
Recreation & Coservation State Grant				209,588	209,588	209,588	
K.Co. Parks Levy	271,000			301,146	317,318	334,358	5.37%
Investment Interest	6,000	107,500		134,253	141,463	149,059	5.37%
Transfer from Fund (302)	60,000				-	-	5.37%
Total Capital Improv. Revenue	1,137,000	107,500	-	3,278,061	1,511,328	1,581,231	
Professional Services	-			37,879	39,913	42,056	5.37%
Interfund Svc. To Fund (001)	9,000			8,836	9,310	9,810	5.37%
Transfer to Fund (303)	300,000			300,000	316,110	333,085	5.37%
Total Capital Improv. Expense	309,000		-	346,714	325,420	342,896	
Forecasted Ending Fund Balance				4,764,421	5,950,328	7,188,664	
Transportation Capital Improvement Fund							
Forecasted Beginning Fund Balance				2,370,096	2,809,634	3,157,864	
Real Estate Excise Tax II	800,000			800,000	842,960	888,227	5.37%
WSDOT Grant for RAB	618,381		618,381	328,778	346,433	365,036	5.37%
State Trans. Imp. Board-Design RAB	2,435,382		2,435,382	825,051	869,356	916,041	5.37%
Department of Commerce	100,000		100,000	100,000	-	-	5.37%
Interfund Svc From S.Wtr (403)	56,011			56,011	59,019	62,188	5.37%
Interfund Svc. From Swr. (401)	56,011			56,011	59,019	62,188	5.37%
Investment Interest	8,500	107,520		167,812	176,824	186,319	5.37%
Transfer From General Fund (001)	300,000		300,000	300,000	300,000	300,000	
Transfer From Fund (104)	800,000			800,000	842,960	888,227	5.37%
Total Transportation Capital Revenue	5,174,285	107,520	3,453,763	3,433,663	3,496,570	3,668,226	
Lobbying Activity	95,000			95,000	100,102	105,477	5.37%
Interfund Svc. To GF (001)	50,500			67,390	71,008	74,822	5.37%
Interfund Svc. To Replacement (501)	16,608			13,439	14,161	14,921	5.37%
Professional Services	100,000			100,000	105,370	111,028	5.37%
Travel Exp. (lodging & meals)	8,000			8,000	8,430	8,882	5.37%
Advertising	-				-	-	5.37%
Training	4,000				-	-	5.37%
Salaries	298,500	6,500		79,272	83,528	88,014	5.37%
Overtime	6,000			6,000	6,322	6,662	5.37%
Employee Benefits	18,000	2,500		20,807	21,924	23,102	5.37%
Insurance	12,158	807		13,070	13,772	14,512	5.37%
Dues / Subscriptions	-				-	-	5.37%
Roadway Overlays (REET 2)	700,000		200,000	700,000	737,590	777,199	5.37%
ADA Ramps with Road Overlays	400,000			400,000	421,480	444,113	5.37%
Roundabout	4,664,700		4,664,700	1,268,816	1,336,951	1,408,745	5.37%

Early Estimated Six Year Financial Forecast - March 2024

Description	2023-2024	2023-2024 Mid-Biennial	One Time	Forecasted	2025-2026	2027-2028	Projection Factor
	Adopted Budget	Proposed Budget	Items for Removal for 6 Year	2023-2024 Yearend Forecast			
Safe Streets - Early Action	100,000			100,000	105,370	111,028	5.37%
Professional Services	100,000		100,000	122,332	122,332	122,332	
Total Transportation Capital Expense	6,573,466	9,807	4,964,700	2,994,125	3,148,340	3,310,837	
Forecasted Ending Fund Balance				2,809,634	3,157,864	3,515,253	
Capital Facility Maintenance Fund							
Forecasted Beginning Fund Balance				958,019	1,734,082	2,112,257	
Investment Interest	6,000	48,500		58,902	62,065	65,398	5.37%
Trans. From Capital Fund (301)	300,000			300,000	316,110	333,085	5.37%
Total Capital Facilities Maint. Revenue	306,000	48,500	-	1,316,921	378,175	398,483	
Operating Supplies	2,500				-	-	5.37%
Small Tools & Equipment	5,000				-	-	5.37%
City Hall Facilities Project	450,000		150,000	342,859	-	-	5.37%
Bi-Directional Amplifier for Police Radios	60,000		60,000	30,000	-	-	
Police Locker Room Remodel/Upgrade	93,000		93,000	93,000	-	-	
PW Parking Lot Repaving	75,000		75,000	75,000	-	-	
PW Electric Vehicle Chargers				-	-	-	
Misc Building Improvements	-				-	-	
Total Capital Facilities Maint. Expense	685,500		378,000	540,859	-	-	
Forecasted Ending Fund Balance				1,734,082	2,112,257	2,510,740	
Sewer Utility Fund							
Forecasted Beginning Fund Balance				932,732	1,919,421	996,699	
Licenses and Permits	30,000			30,000	31,611	33,309	5.37%
Sewer Utility Tax	193,000	154,000		397,853	419,218	441,730	5.37%
Utility Charges	7,306,288			7,544,922	8,148,515	8,800,397	8.00%
Late Charges - Utility Bills	40,000			47,754	50,319	53,021	5.37%
Investment Interest	11,500	49,000		74,381	78,375	82,584	5.37%
Sewer Miscellaneous Revenue	3,000			3,000	3,161	3,331	5.37%
Sewer Certificate Fee	2,000			2,000	2,107	2,221	5.37%
Sewer Lien Filing/Removal Fee	1,000				-	-	5.37%
Total Sewer Utility Revenue	7,586,788	203,000	-	9,032,642	7,790,835	9,416,591	
Salaries	565,500	17,250		583,250	614,571	647,573	5.37%
Overtime	10,000			12,839	13,529	14,255	5.37%
On-Call Services	8,000			10,773	11,351	11,961	5.37%
Employee Benefits	184,000	7,000		190,500	200,730	211,509	5.37%
Safety Clothing / Boots	8,000			8,000	8,430	8,882	5.37%
Office Supplies	2,000			2,000	2,107	2,221	5.37%
Operating Supplies/Materials	15,000			15,000	15,806	16,654	5.37%
Small Tools & Equipment	14,000			14,000	14,752	15,544	5.37%
METRO Charges	5,204,772			5,204,772	5,751,273	6,355,157	10.5%
Professional Services	125,000	15,000	15,000	140,000	147,518	155,440	5.37%
Communications	17,000			17,000	17,913	18,875	5.37%
Travel Exp. (lodging, meals)	1,000			1,000	1,054	1,110	5.37%
Advertising	1,000			1,000	1,054	1,110	5.37%
Equipment Rental	2,000			2,000	2,107	2,221	5.37%
Insurance	46,246	3,070		49,715	52,384	55,197	5.37%
Utilities	18,000			18,000	18,967	19,985	5.37%
Repairs & Maintenance	130,000	15,000	15,000	145,000	152,787	160,991	5.37%
Dues & Subscriptions	11,000			11,000	11,591	12,213	5.37%
Training	3,000			3,000	3,161	3,331	5.37%
METRO Charges (DNU)	-				-	-	5.37%
Sewer Utility Tax	193,000	154,000		395,886	417,145	439,546	5.37%
Taxes & Assessments	70,000			168,195	177,227	186,744	5.37%
Copier Rental	1,500				-	-	5.37%
Interfund Svc. To GF (001)	243,000			355,241	374,317	394,418	5.37%
Interfund Svs. To Fund (501)	119,062			107,617	113,396	119,485	5.37%
Interfund Svs. To Fund (502)				4,165	4,389	4,624	5.37%
Transfer To Sewer Cap. (402)	250,000			250,000	250,000	250,000	0.00%
Transfer To PWTF Repay. (407)	336,000			336,000	336,000	-	0.00%
Total Sewer Utility Expense	7,578,080	211,320	30,000	8,045,952	8,713,557	9,109,047	
Forecasted Ending Fund Balance				1,919,421	996,699	1,304,244	
Sewer Capital Fund							
Forecasted Beginning Fund Balance				2,725,903	5,813,921	6,290,315	
Investment Interest	20,000	134,000		202,115	212,969	224,405	5.37%
Transfer From Sewer Fund (401)	250,000			250,000	263,425	277,571	5.37%
Total Sewer Capital Revenue	270,000	134,000	-	3,178,018	476,394	501,976	
Professional Services	90,000		90,000	90,000	-	-	5.37%
Total Sewer Capital Expense	90,000		90,000	90,000	-	-	
Forecasted Ending Fund Balance				5,813,921	6,290,315	6,792,291	

Early Estimated Six Year Financial Forecast - March 2024

Description	2023-2024	2023-2024 Mid-	One Time	Forecasted	2025-2026	2027-2028	Projection
	Adopted Budget	Biennial Proposed Budget	Items for Removal for 6 Year	2023-2024 Yearend Forecast			
Surface Water Utility							
Forecasted Beginning Fund Balance				1,249,247	920,132	692,315	
Muni. Stormwater Grant (DOE)	-			98,915	104,227	109,824	5.37%
Utility Service Charges	3,056,481			3,056,481	3,220,614	3,393,561	5.37%
Surface Water Utility Tax	79,500	63,000		186,348	196,355	206,900	5.37%
Investment Interest	10,000	52,000		81,609	85,991	90,609	5.37%
Judgements and Settlements				17,414	17,414	17,414	
Miscellaneous Revenue	3,000			3,000	3,161	3,331	5.37%
Total Surface Water Utility Revenue	3,148,981	115,000	-	3,443,768	3,523,536	3,711,815	
Copier Rental	2,000			2,000	2,107	2,221	5.37%
Salaries	695,500	28,500		721,700	760,455	801,292	5.37%
Overtime	10,000			16,130	16,996	17,908	5.37%
On-Call Services	15,000			15,000	15,806	16,654	5.37%
Employee Benefits	168,500	7,700		254,113	267,759	282,138	5.37%
Safety Clothing / Boots	3,000			2,632	2,773	2,922	5.37%
Office Supplies	8,000			8,000	8,430	8,882	5.37%
Operating Supplies	18,000			18,000	18,967	19,985	5.37%
Small Tools & Equipment	10,000			10,000	10,537	11,103	5.37%
Surface Water Utility Tax	79,500	63,000			-	-	5.37%
Taxes & Assessments	43,000			58,677	61,828	65,148	5.37%
Prof. Services/Engineering	373,000	130,000	130,000	559,025	589,045	620,677	5.37%
Communications	30,000			30,000	31,611	33,309	5.37%
Travel Exp. (lodging, meals)	1,000			2,500	2,635	2,776	5.37%
Equipment Rental	5,000			5,000	5,269	5,551	5.37%
Insurance	62,424	4,144		67,107	70,710	74,507	5.37%
Utilities	3,200			3,200	3,372	3,553	5.37%
System Maintenance & Operation	500,000			630,000	663,831	699,479	5.37%
Street Drainage Maintenance	125,000			125,000	131,713	138,785	5.37%
Neighborhood Surface Water	20,000			20,000	21,074	22,206	5.37%
Repairs & Maintenance	20,000			20,000	21,074	22,206	5.37%
Dues / Subscriptions	42,300			42,300	44,572	46,965	5.37%
Training	10,000			10,000	10,537	11,103	5.37%
Surface Water Utility Tax to GF				186,348			
County Administration Billing	25,000			57,375	60,456	63,702	5.37%
Sweeper Principal	88,771			88,771	88,771	88,771	0.00%
Sweeper Interest	3,501			3,501	3,501	3,501	0.00%
Interfund Svc. To GF (001)	141,000			178,579	188,169	198,273	5.37%
Interfund Svc.To Fund (501)	156,914			156,914	165,340	174,219	5.37%
Interfund Svc. To T. Cap.(302)	56,200			56,011	59,019	62,188	5.37%
Transfer To Sur.Water Cap.-404	425,000			425,000	425,000	425,000	0.00%
Total Surface Water Expense	3,140,809	233,344	130,000	3,772,883	3,751,354	3,925,024	
Forecasted Ending Fund Balance				920,132	692,315	479,105	
Surface Water Capital Fund							
Forecasted Beginning Fund Balance				1,394,820	625,438	451,212	
WSDOT Grant	265,000		265,000	265,000	279,231	294,225	5.37%
Department of Commerce	225,000		225,000	225,000	237,083	249,814	5.37%
Investment Interest	10,000	70,000		95,563	100,695	106,103	5.37%
Trans From Surface Water (403)	425,000			425,000	425,000	425,000	0.00%
Total Surface Water Capital Revenue	925,000	70,000	490,000	1,010,563	1,042,008	1,075,142	
Lobbying Activity	-			84,300	-	-	5.37%
Professional Services	50,000			50,000	52,685	55,514	5.37%
PW Yard Materials Bin Covers	270,000		270,000	270,000	284,499	299,777	5.37%
Culvert NE 195th/SR104 Design	160,000		160,000	160,000	168,592	177,645	5.37%
Culvert L90	490,000		490,000	490,000	516,313	544,039	5.37%
Professional Services	6,000		6,000	11,891	12,529	13,202	5.37%
Lyon Creek Restoration	100,000		75,000	100,000	105,370	111,028	5.37%
35th Avenue Project - Design, ROW, Const., Const. Mgt	-	560,000	560,000	483,754	76,246	76,246	
28th Ave. Culvert Repair				130,000			
Total Surface Water Capital Expense	1,076,000	560,000	1,561,000	1,779,945	1,216,234	1,277,451	
Forecasted Ending Fund Balance				625,438	451,212	248,903	
Sewer Bond Reserve Fund							
Forecasted Beginning Fund Balance				108,291	116,158	118,266	
Investment Interest	2,000			7,867	8,290	8,735	5.37%
Total Ineventment interest Revenue	2,000		-	7,867	2,107	2,221	
Forecasted Ending Fund Balance				116,158	118,266	120,486	
Public Works Trust Fund Repayment Fund							
Forecasted Beginning Fund Balance				647,195	632,089	642,226	
Excise Tax Revenue	51,000			55,891	58,892	62,054	5.37%

Early Estimated Six Year Financial Forecast - March 2024

Description	<u>2023-2024</u>	<u>2023-2024 Mid-</u>	<u>One Time</u>	<u>Forecasted</u>	<u>2025-2026</u>	<u>2027-2028</u>	<u>Projection</u>
	<u>Adopted Budget</u>	<u>Biennial</u> <u>Proposed</u> <u>Budget</u>	<u>Items for</u> <u>Removal for 6</u> <u>Year</u>	<u>2023-2024</u> <u>Yearend</u> <u>Forecast</u>			
Connection Charges	100,000			45,102	47,524	50,076	5.37%
Investment Interest	8,500			35,335	37,232	39,231	5.37%
Transfer From Sewer Util.-401	336,000			336,000	354,043	373,055	5.37%
Total Sewer Bond Reserve Revenue	495,500		-	472,327	497,691	524,417	
Taxes and Assessments	2,800			2,230	2,350	2,476	5.37%
Repayment of PWTF Loan (Prin)	479,214			479,214	479,214	-	0.00%
Repayment of PWTF Loan (Int.)	5,990			5,990	5,990	-	0.00%
Total Sewer Bond Reserve Expense	488,004		-	487,434	487,554	2,476	
Forecasted Ending Fund Balance				632,089	642,226	1,164,168	
Vehicles & Equipment Replacement Fund							
Forecasted Beginning Fund Balance				779,264	1,510,660	1,633,014	
Interfund Svc. From Fund (001)	901,246			901,246	949,643	1,000,639	5.37%
Interfund Svc. From Fund (101)	102,144			102,144	107,629	113,409	5.37%
Interfund Svc. From Fund (403)	137,168			137,168	144,534	152,295	5.37%
Interfund Svc. From Fund (401)	105,234			105,234	110,885	116,840	5.37%
Interfund Svc. From Fund (302)	12,878			12,878	13,570	14,298	5.37%
Investment Interest	4,000	40,500		50,025	52,712	55,542	5.37%
Total Replacement Fund Revenue	1,262,670	40,500	-	1,308,695	730,656	769,892	
Interfund Svc. To General Fund	16,000			16,000	16,859	17,765	5.37%
Info.Svc. & Equip. Replacement	-			-	-	-	5.37%
Public Works - Fuel	60,000			60,000	63,222	66,617	5.37%
Public Works Equip. - Maint.	138,000			138,000	145,411	153,219	5.37%
PD Vehicle Replacement	135,000			135,000	142,250	149,888	5.37%
PW Equipment - Replacement	75,300			75,300	79,344	83,604	5.37%
PW Vehicles - Replacement	153,000			153,000	161,216	169,873	5.37%
Total Replacement Fund Expense	577,300		-	577,300	608,301	640,967	
Forecasted Ending Fund Balance				1,510,660	1,633,014	1,761,939	
Information Technology Replacement Fund							
Forecasted Beginning Fund Balance	150,000			150,000	177,266	383,262	
Interfund Svc. From Fund (001)	254,188			254,188	267,838	282,221	5.37%
Interfund Svc. From Fund (101)	12,932			12,932	13,626	14,358	5.37%
Interfund Svc. From Fund (403)	19,746			19,746	20,806	21,924	5.37%
Interfund Svc. From Fund (401)	3,730			3,730	3,930	4,141	5.37%
Interfund Svc. From Fund (450)	13,828			13,828	14,571	15,353	5.37%
Interfund Svc. From Fund (302)	3,730			3,730	3,930	4,141	5.37%
Investment Interest	1,000			5,655	5,959	6,279	5.37%
Total IT Replacement Fund Revenue	309,154		-	313,809	507,927	731,680	
Hardware	130,000			130,000	136,981	144,337	5.37%
Computer Software	150,533			100,543	105,942	111,632	5.37%
Professional Services	56,000			56,000	59,007	62,176	5.37%
Total IT Replacement Fund Expense	336,533		-	286,543	301,931	318,144	
Forecasted Ending Fund Balance				177,266	383,262	796,798	

PWB Loan	\$	2,000,000.00
Term (months)		120
Rate (2023)		1.72%
Monthly		\$18,152.98
Annual		\$217,835.77
Increased TBD Budget (estimated)	\$	259,000.00