



CITY OF LAKE FOREST PARK CITY COUNCIL BUDGET AND FINANCE COMMITTEE MEETING

Thursday, January 16, 2025 at 6:00 PM

Meeting Location: In Person and Virtual / Zoom
17425 Ballinger Way NE Lake Forest Park, WA 98155

INSTRUCTIONS FOR ATTENDING THIS MEETING VIRTUALLY:

Join Zoom Webinar: <https://us06web.zoom.us/j/86833156049>
Call into Webinar: 253-215-8782 | Webinar ID: 863 3315 6049

The City Council Budget and Finance Committee is providing opportunities for public comment by attending in person to provide oral public comment.

HOW TO PARTICIPATE WITH ORAL COMMENTS:

If you are attending the meeting in person, there is a sign-in sheet located near the entrance to the Council Chambers. Fill the form out and the Presiding Officer will call your name at the appropriate time. Oral comments are limited to 3:00 minutes per speaker. Oral comments are not being accepted via Zoom.

The meeting is being recorded.

AGENDA

1. CALL TO ORDER: 6:00 P.M.
2. ADOPTION OF AGENDA
3. PUBLIC COMMENTS

The Committee is not accepting online public comments. This portion of the agenda is set aside for the public to address the Committee on agenda items. Comments are limited to a three (3) minute time limit.

4. NEW BUSINESS

A. Discussion regarding Fleet Management

5. ADJOURN

Any person requiring a disability accommodation should contact city hall at 206-368-5440 by 4:00 p.m. on the day of the meeting for more information.

Fleet Discussion

City of Lake Forest Park

January 16, 2025



Public Works

- 1. Fuel \$34,000 per year = \$68,000 for biennium
- 2. Maintenance \$180,000 in original budget
 - Street Sweeper \$22,000 brush head repair
- 3. Equipment \$100,000 for biennium
- Funded by General Fund, Street Fund, Sewer Utility Fund, Surface Water Fund

2025-2026 Expenses			
PW Fuel	PW Maintenance	PW Equipment Replacement	PW Subtotal
\$ 68,000	\$ 202,000	\$ 100,000	\$ 370,000

Police

- Police Officer Vehicles 9 total
 - 6 Ford Explorers
 - 2 Chevy Tahoes
 - 1 Transport Van
- Detectives, Commanders, and Chief Vehicles
 - Escapes outfitted differently from on the road Police Officer and Traffic Safety Units
 - 2 Detectives
 - 2 Commanders
 - 1 Police Chief
 - 1 Crime Watch

Fleet Replacement Cost

Public Works		Police	
F-150	\$ 60,000	\$84,943	Patrol Vehicle
F-550	\$ 154,555	\$84,943	Patrol Vehicle
3/4 Ton Pickup	\$ 73,883	\$84,943	Patrol Vehicle
		\$93,750	Transport Van
	\$ 288,438	\$348,580	

Reserves Calculation:

- Vehicle or Equipment Estimated Purchase Price / Life Cycle
- Example:
 - $\$150,000 / 6 \text{ years} = \$25,000$ reserve per year
 - $\$25,000 * 6 \text{ years} = \$150,000$ purchase price of equipment or vehicle
 - Outfitting costs increase
- Challenges:
 - Budget Constraints
 - Underfunding reserves due to inflation
 - Vehicle regulations
 - Vehicle purchase price- looking at the current cost, not building in future purchase price

Fleet Discussion

2025/2026		2027/2028		2029/2030	
Estimated Beg. Fund Balance	\$ 1,435,211	Est. Beg. Fund Balance	\$ 879,276	Est. Beg. Fund Balance	\$ 531,360
Revenue	\$ 651,083	Revenue	\$ 651,083	Revenue	\$ 651,083
Maint; Fuel; Equip. PW	\$ 370,000	Maint; Fuel; Equip. PW	\$ 400,000	Maint; Fuel; Equip. PW	\$ 150,000
<i>Emergency Reserve</i>	\$ 200,000	<i>Emergency Reserve</i>	\$ 200,000	<i>Emergency Reserve</i>	\$ 200,000
Police Purchases*	\$ 348,580	Police Purchases*	\$ 309,000	Police Purchases*	\$ 272,000
PW Purchases**	\$ 288,438	PW Purchases**	\$ 90,000	PW Purchase**	\$ -
Ending Fund Balance	\$ 879,276	Ending Fund Balance	\$ 531,360	Ending Fund Balance	\$ 560,443
* 3-Patrol; Transport Van		* 3-Patrol		* 4-Admin.	
** F150; F550 Dump; 3/4 Ton		** 3/4 Ton		**	
Public Works Revenue	\$ 408,000			<u>Future Large PW Purchases</u>	
Police Revenue	\$ 243,083			2032 - Street Sweeper \$500,000+	
Total 501 Revenue	\$ 651,083			2035 - Internation Dump Truck \$250,000+	