



CITY OF LAKE FOREST PARK CITY COUNCIL COMMITTEE OF THE WHOLE MEETING

Monday, October 24, 2022 at 6:00 PM

**Meeting Location: In Person and Virtual / Zoom
17425 Ballinger Way NE Lake Forest Park, WA 98155**

INSTRUCTIONS FOR PARTICIPATING IN THIS MEETING VIRTUALLY:

**Join Zoom Webinar: <https://us06web.zoom.us/j/82037082315>
Call into Webinar: 253-215-8782 | Webinar ID: 820 3708 2315**

The Committee of the Whole is providing opportunities for public comment by submitting a written comment or by joining the meeting webinar (via computer or phone) or in person to provide oral public comment.

HOW TO PARTICIPATE WITH ORAL COMMENTS:

Sign up here <https://app.waitwhile.com/welcome/comment-sign-up> between 9:00 a.m. and 5:00 p.m. on the day of the meeting to provide Oral Comments during the meeting.

If you are attending the meeting in person, there is a sign in sheet located near the entrance to the Council Chambers. Simply fill the form out and the Deputy Mayor will call your name at the appropriate time. Oral comments are limited to 3:00 minutes per speaker.

If you are attending the meeting via Zoom, in order to address the Committee during the Public Comment section of the agenda, please use the “raise hand” feature at the bottom of the screen. Oral comments are limited to 3:00 minutes per speaker. Individuals wishing to speak to agenda items will be called to speak first in the order they have signed up. The City Clerk will call your name and allow you to speak. Please state your name and whether you are a resident of Lake Forest Park. The meeting is being recorded.

HOW TO SUBMIT WRITTEN COMMENTS:

<https://www.cityoflfp.com/615/Hybrid-City-Council-Meetings> (use CTRL+CLICK to open this link)

Written comments for public hearings will be submitted to the Committee if received by 5:00 p.m. on the date of the meeting; otherwise, they will be provided to the Committee the next day. Because the City has implemented oral comments, written comments are no longer being read under Citizen Comments.

Meetings are shown on the city’s website and on Comcast channel 21 for subscribers within the Lake Forest Park city limits.

AGENDA

1. CALL TO ORDER

2. DISCUSSION ITEMS

A. Proposed 2023-2024 Biennial Budget - Deliberations and Recommendations

3. CITIZEN COMMENTS

*This portion of the agenda is set aside for the public to address the Council on agenda items or any other topic. The Council may direct staff to follow up on items brought up by the public. **Comments are limited to a three (3) minute time limit.***

4. ADJOURN

FUTURE SCHEDULE

--Thursday, October 27, 2022 City Council Regular Business Meeting 7 pm *hybrid meeting (Zoom and City Hall)*

--Thursday, November 3, 2022 City Council Special Meeting 6 pm *hybrid meeting (Zoom and City Hall)*

--Thursday, November 10, 2022 City Council Work Session Meeting 7 pm *hybrid meeting (Zoom and City Hall)*

--Thursday, November 10, 2022 City Council Regular Business Meeting 7 pm *hybrid meeting (Zoom and City Hall)*

--Friday, November 11, 2022 City Offices closed for Veterans Day

--Thursday, November 17, 2022 City Council Budget and Finance Committee Meeting – *canceled*

--Thursday, November 17, 2022 City Council Special Meeting 6 pm *hybrid meeting (Zoom and City Hall)*

--Thursday and Friday, November 24 and 25, 2022 City Offices closed for Thanksgiving and Native American Heritage Day

Any person requiring a disability accommodation should contact city hall at 206-368-5440 by 4:00 p.m. on the day of the meeting for more information.



Continued Budget Discussions

CITY OF LAKE FOREST PARK
OCTOBER 24, 2022

REMAINING BUDGET DISCUSSIONS

- ❖ Property Tax Levy
- ❖ Sewer Rate Increase: King County and City Portions
- ❖ Surface Water Rate Increase
- ❖ Household Example
- ❖ Optional/Additional New Revenue

REVENUE INCREASES IN MAYOR'S PROPOSED BUDGET

Revenue Source	Increase	New General Fund Revenue	New Sewer Revenue	New Surface Water Revenue
Property Tax Levy	1.0%	\$ 33,826		
2023 Sewer Rate	3%		\$ 31,220	
2024 Sewer Rate	3%		\$ 32,148	
2023 Surface Water Rate	10%			\$ 110,292
2024 Surface Water Rate	10%			\$ 123,732
Annual Total		\$ 33,826	\$ 31,220	\$ 110,292
Biennial Total		\$ 67,652	\$ 63,368	\$ 234,024
Included in Mayor's Proposed Budget				

REVENUE INCREASES: PROPERTY TAX

Proposed 2023 Property Tax Levy	
2022 Regular Property Tax Levy	3,382,585
Increase Over Prior Year Levy	33,826
Subtotal of Levy Amount	3,416,411

Current Levy Rate for 2022
\$0.83814

Proposed Levy Rate for 2023 (Preliminary 10/6/22)
\$0.70430

Calculation:

$(\text{Assessed Value} / 1,000) * \text{Levy Rate}$

Example:

Median Property Value \$ 676,400
 (Mayor's Proposed Budget page 16)

$(\$676,400 / 1,000) * \$0.83814 = \$566.92$

$(\$676,400 / 1,000) * \$0.70430 = \$476.39$

Levy Rate Decrease \$90.53
 Median Value 2022 \$617,000

Assessed Values



Levy Rate will



SEWER RATE INCREASES

Monthly Residential Rates

	2022	2023	2024
County	49.27	52.11	55.11
City	20.16	20.77	21.39
	\$ 69.43	\$ 72.88	\$ 76.50
Monthly Increase:	\$ 3.04	\$ 3.45	\$ 3.62
Total Increase	4.6%	5.0%	5.0%
County Portion	4.0%	5.75%	5.75%
City Portion	6%	3.0%	3.0%

Commercial & Multi-Family (consumption based)

	2022	2023	2024
County	6.22	6.57	6.95
City	4.08	4.20	4.33
	10.30	10.78	11.28
Monthly Increase:	\$ 0.47	\$ 0.48	\$ 0.50
% Increase:	4.8%	5%	5%

Residential bimonthly billing amount
\$145.76

Residential annual amount
\$874.56

SURFACE WATER RATE INCREASES

Surface Water				
class	class description	2022 rate	2023 rate	Difference
1	single family residential	\$223.85	\$246.24	\$22.39
2	very light (0-10% impervious area)	\$223.85	\$246.24	\$22.39
3	light (10-20% IA)	\$538.05	\$591.86	\$53.81
4	moderate (20-45% IA)	\$1,082.11	\$1,190.32	\$108.21
5	moderately heavy (45-65% IA)	\$2,089.56	\$2,298.52	\$208.96
6	heavy (65-85% IA)	\$2,649.23	\$2,914.15	\$264.92
7	very heavy (85-100% IA)	\$3,470.15	\$3,817.17	\$347.02

HOUSEHOLD EXAMPLE

Lake Forest Park Residential Customer

2023 Monthly:

Sewer Rate	\$72.88
Surface Water	<u>\$20.52</u>
Total	\$93.40

2022 Monthly:

Sewer Rate	\$69.43
Surface Water	<u>\$18.65</u> (rounded)
Total	\$88.08

2023 Annually:

Sewer Rate	\$ 874.56
Surface Water	<u>\$ 246.24</u>
Total	\$1,120.80

2022 Annually:

Sewer Rate	\$ 833.16
Surface Water	<u>\$ 223.85</u>
Total	\$1,057.01

Increase:

Monthly about \$ 5.32
Annually \$ 63.79

OPTIONAL / ADDITIONAL REVENUE INCREASES

Revenue Source	Increase	New Transportation Revenue	New General Fund Revenue
TBD VLF	\$10	\$ 109,000	
TBD Sales Tax	0.10%	\$ 150,000	
Sewer Utility Tax	6%		\$ 192,911
Surface Water Utility Tax	6%		\$ 79,194
Annual Total		\$ 259,000	\$ 272,105
Biennial Total		\$ 518,000	\$ 544,210

HOUSEHOLD EXAMPLE: NEW REVENUE

Lake Forest Park Residential Customer

2023 Annually:

2023 (w/rate increases) \$1,120.80

Vehicle Licensing Fee \$ 20.00 (assuming 2 vehicles/household at \$10)

Sales Tax would vary per household

Sewer Utility Tax 6% \$ 52.47 (based on proposed 2023 annual sewer rate of \$874.56)

SW Utility Tax 6% \$ 14.77 (based on proposed 2023 annual surface water rate of \$246.24)

Total \$1,208.04

Annual increase about \$ 87.24