



# CITY OF LAKE FOREST PARK CITY COUNCIL WORK SESSION

**Thursday, October 12, 2023 at 6:00 PM**

**Meeting Location: In Person and Virtual / Zoom**  
**17425 Ballinger Way NE Lake Forest Park, WA 98155**

---

## **INSTRUCTIONS FOR PARTICIPATING IN THIS MEETING VIRTUALLY:**

*Please note, this link works for both the Work Session (6:00 p.m.) and Regular Meeting (7:00 p.m.).*

**Join Zoom Webinar: <https://us06web.zoom.us/j/81208922305>**  
**Call into Webinar: 253-215-8782 | Webinar ID: 812 0892 2305**

Public Comment is not taken during the Work Session.

As allowed by law, the Council may add items not listed on the agenda.  
For up-to-date information on agendas, please visit the City's website at [www.cityoflfp.gov](http://www.cityoflfp.gov)

Meetings are shown on the city's website and on Comcast channel 21 for subscribers within the Lake Forest Park city limits.

## **AGENDA**

### **1. CALL TO ORDER: 6:00 PM**

### **2. ADOPTION OF AGENDA**

### **3. COUNCIL DISCUSSION TOPICS**

- A.** Deliberations and Recommendations for the Mayor's Proposed Mid-Biennial Budget Adjustment for 2023-2024

### **4. ADJOURN**

## **FUTURE SCHEDULE**

- Monday, October 16, 2023 City Council Budget and Finance Committee Special Meeting 6 pm - *hybrid meeting (Zoom and City Hall)*
- Thursday, October 19, 2023 City Council Budget and Finance Committee Meeting – *canceled*
- Monday, October 23, 2023 City Council Committee of the Whole Meeting 6 pm - *hybrid meeting (Zoom and City Hall)*
- Thursday, October 26, 2023 City Council Regular Meeting 7 pm - *hybrid meeting (Zoom and City Hall)*

*Any person requiring a disability accommodation should contact city hall at 206-368-5440 by 4:00 p.m. on the day of the meeting for more information.*



# CITY OF LAKE FOREST PARK

## MAYOR'S PROPOSED 2023-2024 MID-BIENNIAL BUDGET ADJUSTMENT

- SEPTEMBER 28, 2023 -







Mayor  
Jeff R. Johnson

17425 Ballinger Way NE  
Lake Forest Park, WA 98155-5556  
Phone: 206-368-5440  
Fax: 206-364-6521  
Email: [cityhall@cityofLFP.gov](mailto:cityhall@cityofLFP.gov)  
[www.cityofLFP.gov](http://www.cityofLFP.gov)



Section 3, ItemA.

Lorri Bodi  
Tom French  
Tracy Furutani  
Larry Goldman  
Phillippa M. Kassover  
Jon Lebo  
Semra Riddle

**TO:** Lake Forest Park City Council

**FROM:** Mayor Jeff Johnson

**RE:** MAYOR'S MID-BIENNIAL BUDGET MESSAGE – 2023-2024

I am pleased to present the 2023-2024 Mayor's Proposed Mid-Biennial Budget Adjustment to the City Council for consideration. The Proposed Adjustment is generally a true up of actual results to the budget and normally would not include new expenditures. However, as we know all too well, since the adoption of the budget we have had several unanticipated costs realized.

### Police Department

With unprecedented inflation, and a tight labor market, the city has been challenged with hiring and retaining high performing employees. To maintain a competitive advantage in filling positions within the police department, council authorized salaries to be increased 5% beyond the negotiated 2023 increase, and to hire up to three additional limited term officers to transition through upcoming retirements. While the three additional officers are a one-time cost, this could result in roughly \$540,000 for each year the department carries all three.

For over 20 years the city of Bothell has provided police dispatch services for Lake Forest Park. This summer we received notice that Bothell would be terminating those services in favor of joining another agency. As the administration has explored dispatch options, the only feasible and least expensive would be to join NORCOM at an increase of 158%. This large increase in cost effectively offsets the new general fund revenue the council approved in the 2023/2024 adopted budget.

### Insurance

The Washington Cities Insurance Authority (WCIA) has provided initial rate increases for 2024. Liability insurance will increase ~8%, property and auto expected to increase ~25%, and crime/fidelity rates are expected to increase ~5-10%. The actual rate increases will be provided to the city sometime later this fall. Such large increases were not anticipated in the adopted budget, as these proposed increases are well outside the historic trend.

### Unrepresented Salaries

Several of the unrepresented position salaries are out of market, with a couple by as much as 23%. To ensure that the city retains these high performing employees and continues to be competitive in this market, this mid-biennial budget recommends increasing the salary range of any position that is out of market. The adjustment of these ranges results in salary increases for several positions as identified in the schedule of adjustments.

## Financials

The proposed budget update is a balanced budget proposal. The six-year financial forecast updated during the 2023/2024 budget process shows that the City continues to be fiscally responsible and successfully maintaining a general fund balance well above target. Council's recently approved financial investment strategy will smooth interest income volatility long-term, but in the near-term, bank rates are at or above that of municipal bonds.

As we look ahead to 2024, we will need to be diligent, with the Administration and City Council working together to identify areas of opportunity and creative solutions to continue providing the great level of service that Lake Forest Park is known for. In an environment with ever increasing costs and regressive funding options for small bedroom communities, we will need to look to outside funding opportunities and regional solutions to address the many challenges before us.

Through the first nine months of this biennium, great work has been completed on several projects funded in this cycle. Streets have been milled and overlaid, traffic calming measures installed, parks and streetscapes maintained, and design work on culvert L90 and the 40th Place Roundabout continues. The planning and public outreach processes for the lakefront park and the comprehensive plan have begun and will be in full swing through the end of 2024 and beyond.

In conclusion, I am pleased to present the Mayor's Proposed Mid-Biennial Budget Adjustment to you and look forward to conversations about this proposal and the financial future of the City.

Sincerely,



Mayor Jeff Johnson

Remember, "Once you start doing only what you've already proven you can do, you're on the road to death."  
- Jerry Seinfeld

### **Executive Summary**

The City of Lake Forest Park follows a biennial budget process, mandating a thorough mid-cycle review to ensure alignment between budgeted amounts and actual financial performance. The City's Administration has performed the required mid-biennial budget review and is proposing a mid-biennial budget adjustment.

Numerous alterations have arisen throughout 2023 necessitating amendments to the currently adopted budget. Including continually rising insurance costs, union agreement ratifications, unanticipated police dispatch transition, increasing jail service expenses, non-represented salary adjustments, a surface water capital project, and a newly approved investment interest to name a few. A detailed explanation is provided in the narrative of adjustments.

### **Background**

The City adopts a biennial budget spanning two years. Local governments choosing to adopt biennial budgets are required by state statute to perform an in-depth review mid-way through the budget cycle to pinpoint any substantial discrepancies between the projected amounts and the actual financial results. If significant differences are identified, then a mid-biennial budget adjustment should be considered. Mid-biennial budget adjustments are a time to 'true-up' the adopted budget to reflect actual performance. Budgets are living documents and created with the best knowledge at the time of adoption. Budget adjustments, or amendments, are considered a normal course of action in local government.

The City is approaching the mid-point of the 2023-2024 budget and has completed the required mid-biennial budget review (the review). The review revealed that while most line items of revenue and expenditure are performing as expected (consistent with budget) a few items each of revenue and expenditure differ from budgeted amounts resulting in consideration of a budget adjustment.

The Mayor is proposing a 2023-2024 mid-biennial budget adjustment (hereinafter referred to as the Mayor's Proposed Adjustment). The details of the Mayor's Proposed Adjustment are in the attached schedules. It should be noted that only those budgets and schedules that are adjusted in the Mayor's Proposed Adjustment are included in this document. The entire 2023-2024 adopted budget can be found on the City's website at [cityofflp.gov](http://cityofflp.gov).

The following documents are included in the Mayor's Proposed Adjustment packet; a brief description of each document is provided to orient readers to the contents of each document.

1. Narrative of Adjustments

The Narrative of Adjustments contains:

- Description of the mid-biennial budget adjustment process
- Description of each adjustment
- The value of each adjustment in the current biennium
- The justification for each adjustment.

2. Schedule of Adjustments

The Schedule of Adjustments is a table of the updates and changes included in the Mayor's Proposed Adjustment for both revenues and expenditures to clearly outline adjustments by fund.

3. Ordinances and Resolutions

The following Ordinances and Resolutions will be presented throughout the Mid-Biennial Budget Adjustment Process but are not included in this Mayor's Proposed Adjustment package:

1. Ordinance Establishing the 2024 Surface Water Rate
2. Ordinance Establishing the 2024 Property Tax Levy
3. Resolution Adopting the 2024 User Fee Schedule Rates
4. Ordinance Amending the 2023-2024 Adopted Budget



The following describes the adjustments included in the Mayor's Proposed Adjustment. The adjustment explanations are outlined by topic.

### **Employee Market and Cost of Living Adjustments**

#### Market Adjustments for the Management Professional Employees

During the preparation of the currently adopted budget, only anticipated cost of living adjustments for all Management Professional Employees (MPE's) were included. During the Police Guild and Teamsters Union negotiations, compression with supervising non-represented employees was identified and addressed to eliminate wage compression issues for supervising MPE staff. The full evaluation of all MPE's, also known and referred to as non-represented employees, is usually completed every couple of years to make sure staff is appropriately compensated and market adjustments are completed when appropriate. An evaluation of all MPE's was due to align compensations appropriately within the labor market to retain valued city employees. The total value for all MPE's market adjustments is \$170,000, including salaries, benefits, and related payroll taxes. The funds that include employee salary and benefit increases are the following: General Fund, Street Fund, Transportation Capital Fund, Sewer Utility Fund, and Surface Water Utility Fund.

#### Teamsters Market Adjustments and Retro Pay

Cost of living adjustments for the Teamsters Union were included in the originally adopted budget. However, the additional market adjustments and retro pay for 2022 were not included and need to be amended in the current budget. The retro pay for Teamsters in 2022 was a total of \$15,000. The value of the market adjustment was \$33,000 for 2023 and \$21,000 for 2024. The contract was voted and approved by Teamsters mid-2023 and was followed by City Council approval to ratify the Teamsters Union contract from 2022-2024. The total cost of the retro pay and market adjustments for 2022, 2023, 2024 is \$69,000. The funds that include employee salary and benefit increases are the following: General Fund, Street Fund, Sewer Utility Fund, and Surface Water Utility Fund.

#### Police Staff Adjustments - Limited Term Employees (General Fund)

The city devised a strategic plan to counter the potential loss and retirement of current police staff within the next two years. This involved introducing a category termed "Limited Term Employees," allowing for the addition of three extra police officers. The primary goal is to provide flexibility in training new staff – a process requiring approximately 1-2 years to attain proficiency. Currently, the police department has successfully hired two laterals and one entry-level officer to fill the approved Full-Time Equivalent (FTE) positions. To address staffing needs and uncertainties, the department is in the process of evaluating several promising candidates for hiring into these Limited Term Employee (LTE) positions. The anticipated annual cost of the three additional LTE's is estimated at \$540,000 for salary, benefits, specialty pay, uniforms, and equipment. The city recognizes that costs may fluctuate based on factors such as staff retirements, officers departing for other agencies, or new officers not meeting department expectations and/or successfully completing training requirements.

In conjunction with this initiative, diligent monitoring of the Uniform, Equipment, and Civil Service budgets is imperative to ensure adequate provisions for hiring new officers while maintaining

overall fiscal prudence. This holistic approach aims to strengthen the police force, enhance retention, and prepare for future police staffing challenges effectively.

During the spring of 2023 the city elected, in partnership with the Police Guild, to reopen the agreement to evaluate increasing current wages to all represented guild employees and the Lieutenants to address salary compression concerns. The decision to reopen the Guild union agreement was made to remain competitive in the labor market and address retention concerns among police staff. A 5% increase in their salaries was implemented, effective from June 1st, 2023. Increasing the wages proved instrumental in incentivizing police staff members contemplating a move to other police departments to stay within our organization. The value of increasing the police department wages 5% is roughly \$100,000. Due to the addition of the 3 recently approved Limited Term Police Officers being included in the proposed mid-biennial budget adjustment at \$540,000 the additional market adjustment increase was thoughtfully not included. However, the police budget salaries and benefits will be closely monitored and may need to be expanded at a future budget amendment in the second or third quarter of 2024. With the inclusion of the \$540,000 for the 3 Limited Term Police Officer in the proposed mid-biennial budget adjustment, cost savings realized to date through vacancies and the likelihood that the 3 LTE positions will not be filled concurrently, the 5% market adjustment is not recognized in this adjustment. The police budget salaries and benefits will be closely monitored and will be expanded at a future budget amendment in the second or third quarter of 2024, if necessary.

### General Fund

#### Health and Wellness Grant

In 2022/23, the police department received a \$15,000 grant for Health and Wellness from WASPC. For 2023, the remaining amount was used to purchase fitness equipment for \$8,851. The city received the reimbursement and this wellness grant is presented as a pass-through cost in the General Fund.

#### Blake Reimbursement

The Administrative Office of the Court (AOC) provided municipal courts with a grant to reimburse all courts affected by the *State vs. Blake* decision. On February 25, 2021, the Washington State Supreme Court in *State vs. Blake* declared Washington's strict liability drug possessions statute unconstitutional. Consequently, persons convicted in Washington State under RCW 69.50.4013(1) for possession of controlled substances may be eligible to have their drug conviction vacated and any fines, assessments, and fees paid refunded. AOC set aside state funds to reimburse municipal courts for the refunds issued.

The Blake reimbursement was a total of \$42,716. The expenditures were \$34,197 which included the reimbursement to all qualifying defendants and additional work by the prosecuting attorney. The difference was internal court and finance staff time.

#### Police Overtime Services: Reimbursement by Outside Entities

During the preparation of the original budget the Police Department included overtime costs on the expenditure side to include the cost for outside police coverage. The revenue side was not arcuately accounted for, which assists in offsetting the larger police overtime expenditure budget allocation. A couple of the outside agencies that use the City of Lake Forest Park's

Police services are the University of Washington for events and Town Center for additional security.

### Washington State Settlement Opioid Litigation

The City is currently receiving opioid settlement funds due to multiple states, counties, and cities uniting against various entities within the pharmaceutical supply chain who manufacture, distribute, and dispense prescription opioids. The funds received from the opioid epidemic must be spent to combat the opioid epidemic. At the time the multiple agreements were approved by City Council, the actual settlement revenue the City would receive, and when, was unknown. To date, the City has received \$12,732 and anticipates another \$4,000 in the near future.

### Police Patrol Equipment: Rifles

House Bill 1240 prohibits the manufacture, importation, distribution, and sale of assault-style weapons in Washington, with an exception for sales made to armed forces and law enforcement. Officers using personal equipment for duty is no longer allowed. Patrol rifles that were personally owned were pulled from operations. The approved cost to provide equipment for 21 commissioned officers was \$94,605, but the actual cost turned out to be closer to \$70,500.

### Dispatch Services (Bothell to NORCOM)

Following the dissolution of Bothell's dispatch services, the city sought an Interlocal Agreement (ILA) with NORCOM dispatch. The prior cost for dispatch, equipment, and maintenance through Bothell was \$180,000 annually. For the 4th quarter of 2023, the budget allocated to Bothell Dispatch is \$44,840, prorated at \$14,947 for October. The remaining budget of \$29,893 is designated for NORCOM services for November and December. A payment of \$71,665 will be made to NORCOM for dispatch services for this period. This leaves an additional \$41,772 needed, requiring a budget adjustment to conclude 2023 appropriately. Looking ahead to 2024, the current Dispatch Budget remains at \$180,000. However, estimated NORCOM costs for the year total \$463,560, resulting in an additional \$283,560 necessitating a budget adjustment. It's important to note that there could be supplementary costs for historical data conversion, license fees for accessing the old system, and other unforeseen services during this transition. Planning and adapting the budget for these contingencies will be vital for a smooth transition and efficient dispatch services in the coming year.

### Jail Services: Municipal Court and Police Department

Jail costs saw a significant rise in the past year due to Yakima canceling its jail housing contract. The alternatives were Snohomish County Jail and King County Jail. Lynnwood Jail is closed for remodeling and the building of a new facility. The anticipated opening is in 2024. This, combined with higher bookings, a new judge holding defendants accountable, and inflation led to substantial cost increases. The approval of the Sunnyside Jail Interlocal Agreement (ILA) is expected to reduce future jail costs for defendants with long-term stays. The jail costs are currently at 92%, which is double the anticipated budget for 2023/24. The Administration is hopeful with the new Sunnyside ILA that the future cost will be more in line with historical jail costs and will be continually monitored. The budget is being expanded cautiously, including an additional \$150,000.

### Operational Items – Multiple Funds

#### Investment Interest: New Strategy Approved Spring 2023

The Budget & Finance Committee recently approved a new investment strategy for a longer-term investment of the City's money through governmental agency bonds. The strategy allows the City to more effectively estimate future investment interest revenues. The governmental agency bonds yield (interest rate) ranges from 3.4-4.92% while the shorter-term interest rates are currently ranging between 4.3-5.3%. The City's longer term governmental bonds provide a fiscally predictable interest rate for the duration of each governmental agency bond with laddered maturity dates ranging from March 2024 to May 2028. The shorter-term interest rates are more unpredictable while the government agency bonds provide financial stability for a substantial portion of the City's money. Both short and long-term financial investments are necessary for the City.

The conservatively estimated investment interest has a value of over a million dollars to adjust for 2023's actual revenue and 2024's estimated governmental agency bond and short-term investment interest. Investment interest was estimated extremely low in the original budget due to the pandemic and uncertain economy. The new investment strategy that was recently approved is the only revenue change that benefits all City funds as the distribution allocation is based on cash balances for each fund.

#### Sewer Utility and Surface Water Utility Funds

Multiple invoices in the sewer utility and the surface water funds that were fiscal year 2022's expenses did not make the open period cut off to be paid in the appropriate fiscal year that the expenses occurred. Therefore, both funds are amending increases to carry the previously appropriated budget forward to the current budget. The City strives to pay for all expenses within the appropriate fiscal year, unfortunately this does occasionally occur.

### Sewer and Surface Water Utility Tax

#### Sewer and Surface Water Utility Taxes

The Administration cautiously entered only one year of the new revenue for the sewer and surface water utility taxes in the general, sewer utility, and surface water funds. As a result, the revenue needs to be increased in all three funds along with the expenditure in the sewer utility and surface water utility funds. The utility tax is paid for by the rate payers of the sewer utility and the surface water funds. All three transactions for both the sewer utility, the surface water utility, and the general funds are presented on the schedule of adjustments.

### Surface Water Capital Project

#### 35th Avenue Capital Project

The project includes the installation of a storm water facility to convey storm water from the public right-of-way through a city acquired easement on private property. This work improves a long-standing condition by directing the storm water to a more advantageous location and avoids the two more costly options, north and south, within the city's street right-of-way.

# Schedule of Adjustments: 2023-2024 Mid-Biennial Budget Adjustment

Section 3, Item A.

GENERAL FUND				
Title	Revenue(R)/Expend.(E)	2023-2024 Adjustment Amount	Total Revenue	Total Expenditure
WASPC Behavioral Health Grant	R	\$ 8,851	\$ 8,851	
WA ST AOC Blake Reimbursement	R	\$ 42,716	\$ 42,716	
Sewer Utility Tax	R	\$ 154,000	\$ 154,000	
Surface Water Utility Tax	R	\$ 63,000	\$ 63,000	
Police OT Services (Reimbursed by outside entities for additional coverage)	R	\$ 80,000	\$ 80,000	
Investment Interest	R	\$ 433,500	\$ 433,500	
State Opioid Settlement	R	\$ 16,732	\$ 16,732	
General Fund Revenue Adjustment Total		\$ 798,798	\$ 798,798	
Management Professional Employees (MPE) Salaries	E	\$ 97,000		\$ 97,000
Management Professional Employees (MPE) Benefits	E	\$ 39,000		\$ 39,000
Washington Cities Insurance Authorities	E	\$ 39,282		\$ 39,282
Judgements/Settlements Blake & Professional Services	E	\$ 34,197		\$ 34,197
Police Department Salaries - Limited Term Positions	E	\$ 300,000		\$ 300,000
Police Department Benefit - Limited Term Positions	E	\$ 220,000		\$ 220,000
Police Uniform Expenses	E	\$ 15,000		\$ 15,000
Police Department - WASPC Behavioral Health Grant (Pass Through)	E	\$ 8,851		\$ 8,851
Police Equipment: Rifles	E	\$ 70,500		\$ 70,500
Civil Service Commission - Professional Services for Police Hires	E	\$ 5,000		\$ 5,000
Dispatch Services	E	\$ 310,385		\$ 310,385
Jail Expenses	E	\$ 150,000		\$ 150,000
Teamsters Salaries & Benefits	E	\$ 13,800		\$ 13,800
General Fund Expenditure Adjustment Total		\$ 1,303,015		\$ 1,303,015
Total Net Change to the General Fund		\$ (504,216)		
STREET FUND				
Title		2023-2024 Budget Amount	Total Revenue	Total Expenditure
Interest Investment	R	\$ 39,500	\$ 39,500	
Street Fund Revenue Adjustment Total		\$ 39,500	\$ 39,500	
Management Professional Employee Management (MPE) Salaries	E	\$ 2,500		\$ 2,500
Management Professional Employee Management (MPE) Benefits	E	\$ 1,000		\$ 1,000
Teamsters Salaries & Benefits	E	\$ 17,250		\$ 17,250
Washington Cities Insurance Authorities	E	\$ 2,885		\$ 2,885
Street Fund Expenditure Adjustment Total		\$ 23,635		\$ 23,635
Total Net Change to the Street Fund		\$ 15,865		



# Schedule of Adjustments: 2023-2024 Mid-Biennial Budget Adjustment

Section 3, ItemA.

TRANSPORTATION BENEFIT DISTRICT FUND				
<u>Title</u>		<u>2023-2024</u> <u>Budget Amount</u>	<u>Total Revenue</u>	<u>Total</u> <u>Expenditure</u>
Investment Interest	R	\$ 34,500	\$ 34,500	
TBD Fund Revenue Adjustment Total		\$ 34,500	\$ 34,500	
	E	\$ -		\$ -
Transportation Benefit District Expenditure Total		\$ -		\$ -
Total Net Change to the Transportation Benefit District Fund		\$ 34,500		
STRATEGIC OPPORTUNITY FUND				
<u>Title</u>		<u>2023-2024</u> <u>Budget Amount</u>	<u>Total Revenue</u>	<u>Total</u> <u>Expenditure</u>
Investment Interest	R	\$ 103,000	\$ 103,000	
Strategic Opportunity Fund Revenue Adjustment Total		\$ 103,000	\$ 103,000	
	E			\$ -
Strategic Opportunity Fund Expenditure Total		\$ -		\$ -
Total Net Change to the Strategic Opportunity Fund		\$ 103,000		
CAPITAL IMPROVEMENT FUND				
<u>Title</u>		<u>2023-2024</u> <u>Budget Amount</u>	<u>Total Revenue</u>	<u>Total</u> <u>Expenditure</u>
Investment Interest	R	\$ 107,500		
Capital Improvement Fund Revenue Adjustment Total		\$ 107,500	\$ 107,500	\$ -
	E			\$ -
Capital Improvement Fund Expenditure Adjustment Total				\$ -
Total Net Change to the Capital Improvement Fund		\$ 107,500		
CAPITAL FACILITY MAINTENANCE FUND				
<u>Title</u>		<u>2023-2024</u> <u>Budget Amount</u>	<u>Total Revenue</u>	<u>Total</u> <u>Expenditure</u>
Investment Interest	R	\$ 48,500		
Capital Facility Maintenance Fund Revenue Adjustment Total		\$ 48,500	\$ 48,500	\$ -
	E			\$ -
Capital Facility Maintenance Fund Expenditure Adjustment Total				\$ -
Total Net Change to the Capital Facility Maintenance Fund		\$ 48,500		

# Schedule of Adjustments: 2023-2024 Mid-Biennial Budget Adjustment

Section 3, ItemA.

TRANSPORTATION CAPITAL FUND				
<u>Title</u>		<u>2023-2024</u> <u>Budget Amount</u>	<u>Total Revenue</u>	<u>Total</u> <u>Expenditure</u>
Investment Interest	R	\$ 107,520	\$ 107,520	
Transportation Capital Fund Adjustment Total		\$ 107,520	\$ 107,520	
Engineering Salaries	E	\$ 6,500		\$ 6,500
Engineering Benefits	E	\$ 2,500		\$ 2,500
Washington Cities Insurance Authorities	E	\$ 807		\$ 807
Transportation Capital Fund Revenue Adjustment Total		\$ 9,807		\$ 9,807
Total Net Change to the Transportation Capital Fund		\$ 97,713		
CAPITAL FACILITIES MAINTENANCE FUND				
<u>Title</u>		<u>2023-2024</u> <u>Budget Amount</u>	<u>Total Revenue</u>	<u>Total</u> <u>Expenditure</u>
Investment Interest	R	\$ 48,500		
Capital Facility Maintenance Fund Revenue Adjustment Total		\$ 48,500	\$ 48,500	\$ -
	E			\$ -
Capital Facility Maintenance Fund Expenditure Adjustment Total				\$ -
Total Net Change to the Capital Facility Maintenance Fund		\$ 48,500		
SEWER UTILITY FUND				
<u>Title</u>		<u>2023-2024</u> <u>Budget Amount</u>	<u>Total Revenue</u>	<u>Total</u> <u>Expenditure</u>
Investment Interest	R	\$ 49,000	\$ 49,000	
Sewer Utility Tax	R	\$ 154,000	\$ 154,000	
Sewer Utility Fund Revenue Adjustment Total		\$ 203,000	\$ 203,000	
Management Professional Employee Management (MPE) Salaries	E	\$ 5,000		\$ 5,000
Management Professional Employee Management (MPE) Benefits	E	\$ 2,000		\$ 2,000
Teamsters Salaries & Benefits	E	\$ 17,250		\$ 17,250
Professional Services - Invoices from 2022 paid in 2023	E	\$ 15,000		\$ 15,000
Repairs & Maintenance - from 2022 paid in 2023	E	\$ 15,000		\$ 15,000
Washington Cities Insurance Authorities	E	\$ 3,070		\$ 3,070
Sewer Utility Tax	E	\$ 154,000		\$ 154,000
Sewer Utility Fund Expenditure Adjustment Total		\$ 204,320		\$ 211,320
Total Net Change to the Sewer Utility Fund		\$ (8,320)		
SEWER CAPITAL FUND				
<u>Title</u>		<u>2023-2024</u> <u>Budget Amount</u>	<u>Total Revenue</u>	<u>Total</u> <u>Expenditure</u>
Investment Interest	R	\$ 134,000	\$ 134,000	
Sewer Capital Revenue Adjustment Total		\$ 134,000	\$ 134,000	
	E			\$ -
Sewer Capital Fund Expenditure Adjustment Total		\$ -		\$ -
Total Net Change to the Sewer Capital Fund		\$ 134,000		

# Schedule of Adjustments: 2023-2024 Mid-Biennial Budget Adjustment

SURFACE WATER UTILITY FUND				
Title		<u>2023-2024</u> <u>Budget Amount</u>	<u>Total Revenue</u>	<u>Total</u> <u>Expenditure</u>
Investment Interest	R	\$ 52,000	\$ 52,000	
Surface Water Utility Tax	R	\$ 63,000	\$ 63,000	
Surface Water Utility Fund Revenue Adjustment Total		\$ 115,000	\$ 115,000	
Management Professional Employee Management (MPE) Salaries	E	\$ 11,000		\$ 11,000
Management Professional Employee Management (MPE) Benefits	E	\$ 4,500		\$ 4,500
Teamsters Salaries & Benefits	E	\$ 20,700		\$ 20,700
Professional Services - Invoices from 2022 paid in 2023	E	\$ 130,000		\$ 130,000
Washington Cities Insurance Authorities	E	\$ 4,144		\$ 4,144
Surface Water Utility Tax	E	\$ 63,000		\$ 63,000
Surface Water Utility Fund Revenue Adjustment Total		\$ 233,344		\$ 233,344
Total Net Change to the Surface Water Utility Fund		(118,344)		
SURFACE WATER CAPITAL FUND				
Title		<u>2023-2024</u> <u>Budget Amount</u>	<u>Total Revenue</u>	<u>Total</u> <u>Expenditure</u>
Investment Interest	R	\$ 70,000	\$ 70,000	
Surface Water Capital Revenue Adjustment Total		\$ 70,000	\$ 70,000	
35th Ave Project - Design, ROW, Construction, Const. Management	E	\$ 560,000		\$ 560,000
Surface Water Capital Fund Expenditure Adjustment Total		\$ 560,000		\$ 560,000
Total Net Change to the Surface Water Capital Fund		(490,000)		
VEHICLE & EQUIPMENT REPLACEMENT FUND				
Title		<u>2023-2024</u> <u>Budget Amount</u>	<u>Total Revenue</u>	<u>Total</u> <u>Expenditure</u>
Investment Interest	R	\$ 40,500	\$ 40,500	
Vehicle and Equipment Revenue Adjustment Total		\$ 40,500	\$ 40,500	
	E			\$ -
Vehicle and Equipment Expenditure Adjustment Total		\$ -		\$ -
Total Net Change to the Vehicle & Equipment Fund		\$ 40,500		

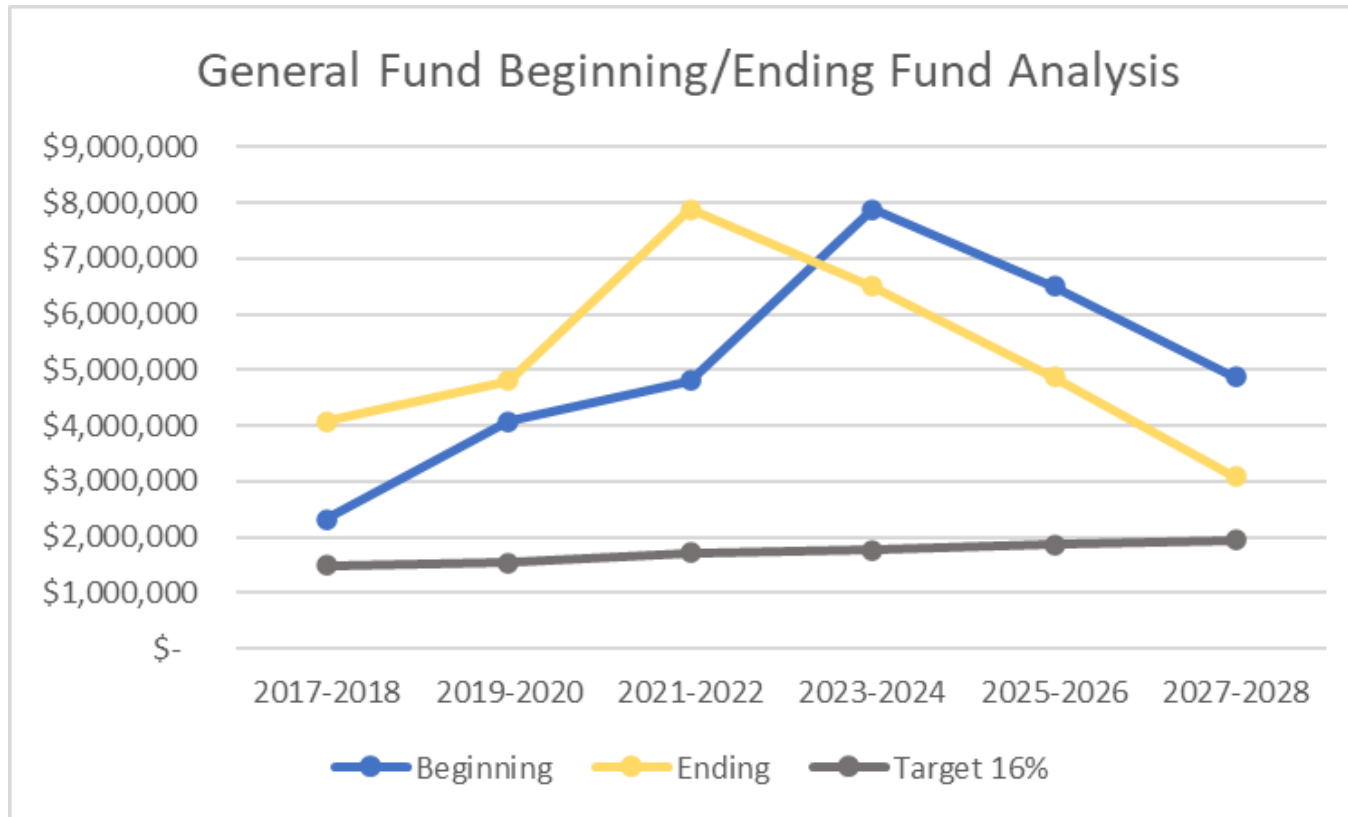
# SIX YEAR FINANCIAL FORECAST

**2023-2024**

**MID-BIENNIAL BUDGET**

# SIX YEAR FORECAST MID-BIENNIAL BUDGET

Section 3, ItemA.





## Six Year Financial Forecast - Mid Biennial Budget Adjustment

Description	2023-2024 Mid-						Projection Factor
	2023-2024		Biennial		One Time Items		
	Adopted Budget	Proposed Budget	for Removal for 6		New Baseline	2025-2026	
			Year				
General Fund							
Forecasted Beginning Fund Balance				7,879,903	6,491,138	4,873,040	
Property Tax	6,902,329			6,902,329	7,092,143	7,287,177	2.75%
Sales and Use Tax	3,355,357			3,355,357	3,594,259	3,850,170	7.12%
Affordable/Supportive Housing	25,000			25,000	26,343	27,757	5.37%
Local Criminal Justice / State	914,364			914,364	979,467	1,049,205	7.12%
Business Tax	815,879			815,879	859,691	905,857	5.37%
Solid Waste Collection Tax	280,165			280,165	295,210	311,062	5.37%
Utility Tax	695,301			695,301	719,636	744,823	3.50%
Utility Tax Sewer	193,000	154,000		347,000	364,350	382,568	5.00%
Utility Tax Surface Water	79,500	63,000		142,500	149,625	157,106	5.00%
Sea. City Light Contract Fee	1,025,100			1,025,100	1,080,148	1,138,152	5.37%
Leasehold Excise Tax	2,750			2,750	2,833	2,917	3.00%
Admission Tax	22,710			22,710	22,938	23,167	1.00%
Cable Television Franchise Fee	392,640			392,640	413,725	435,942	5.37%
Telecommunication Franchise	10,000			10,000	10,537	11,103	5.37%
Business Licenses	170,850			170,850	176,830	183,019	3.50%
Construction Permits	420,000			420,000	430,500	441,263	2.50%
Land Use Permits	160,000			160,000	168,592	177,645	5.37%
Plumbing Permits	36,500			36,500	38,460	40,525	5.37%
Mechanical Permits	82,000			82,000	86,403	91,043	5.37%
Concealed Weapon Permit / City	5,075			5,075	5,348	5,635	5.37%
Development Tech. Surcharge	38,500			38,500	40,567	42,746	5.37%
Credit Card Fee	10,000			10,000	10,537	11,103	5.37%
Other Licenses / Permits	60,900			60,900	64,170	67,616	5.37%
Bulletproof Vest Partnership	7,800			7,800	8,219	8,660	5.37%
EMPG Grant	42,230			42,230	44,498	46,887	5.37%
Multimodal Transportation City	37,555			37,555	39,572	41,697	5.37%
Criminal Justice - Population	9,700			9,700	10,221	10,770	5.37%
CJ - Special Programs	33,000			33,000	34,772	36,639	5.37%
Marijuana Excise Tax Distrib.	39,585			39,585	41,711	43,951	5.37%
DUI Distribution	4,800			4,800	5,058	5,329	5.37%
Liquor Excise Tax	198,940			198,940	209,623	220,880	5.37%
Liquor Board Profits	214,065			214,065	225,560	237,673	5.37%
WASPC Behavioral Health Grant	-	8,851	8,851	-	-	-	0.00%
WA State AOC Blake Reimbursement	-	42,716	42,716	-	-	-	0.00%
Local Hazardous Waste Grant	17,000			17,000	17,913	18,875	5.37%
KC Waste Reduction Recycling	20,000			20,000	21,074	22,206	5.37%
Court Administrative Fees	1,750			1,750	1,844	1,943	5.37%
Interfund Svc. From Fund (403)	140,636			140,636	148,188	156,146	5.37%
Interfund Svc. From Fund (401)	232,818			232,818	245,320	258,494	5.37%
Interfund Svc. From Fund (101)	104,376			104,376	109,981	115,887	5.37%
Interfund Svc. From Fund (302)	49,472			49,472	52,129	54,928	5.37%
Interfund Svc. From (301)	6,834			6,834	7,201	7,588	5.37%
Interfund Svc. From (501)	13,250			13,250	13,962	14,711	5.37%
Passport Rev. (Passport/Photo)	372,000			372,000	450,000	525,000	5.37%
Adult Probation Services	75,000			75,000	79,028	83,271	5.37%
Television/Cable Sub. Fee	15,499			15,499	16,332	17,209	5.37%
Support Service From TBD (104)	2,916			2,916	3,073	3,238	5.37%
Animal Control Reimbursement	3,000			3,000	3,161	3,331	5.37%
Other Civil Penalties	500			500	527	555	5.37%
Traffic Infraction Penalties	125,000			125,000	131,713	138,785	5.37%
Traffic Safety Camera Fines	3,840,000			3,840,000	4,046,208	4,263,489	5.37%
Local/JIS Account	1,000			1,000	1,054	1,110	5.37%
Legislative Assessment	10,000			10,000	10,537	11,103	5.37%
Civil Parking Infraction Penal	4,000			4,000	4,215	4,441	5.37%
DUI Fines	10,000			10,000	10,537	11,103	5.37%
Other Crim.Traffic Misdemeanor	25,000			25,000	26,343	27,757	5.37%
Emergency Services	1,000			1,000	1,054	1,110	5.37%
Other Crim. Non-Traffic Fines	6,000			6,000	6,322	6,662	5.37%
Court Fines & Forfeits	18,500			18,500	19,493	20,540	5.37%
State Opioid Settlement	-	16,732	12,732	4,000	4,000	4,000	0.00%
Investment Interest	20,000	433,500	150,000	303,500	319,798	336,971	5.37%
Sales Tax Interest-State Treas	4,000			4,000	4,215	4,441	5.37%
Turner (Lakefront) Rent	24,000			24,000	24,000	24,000	0.00%
Facility Rental Fees	3,000			3,000	3,161	3,331	5.37%
Donations	1,000			1,000	1,054	1,110	5.37%
City Forestry Account	12,000			12,000	12,644	13,323	5.37%
Sales of Surplus	3,000			3,000	3,161	3,331	5.37%
P-Card Rebate	22,500			22,500	23,708	24,981	5.37%

## Six Year Financial Forecast - Mid Biennial Budget Adjustment

Description	2023-2024 Mid-		One Time Items		2025-2026	2027-2028	Projection Factor
	2023-2024	Biennial	for Removal for 6	New Baseline			
	Adopted Budget	Proposed Budget	Year				
Forfeits / Asset Seizure	1,000			1,000	1,054	1,110	5.37%
Miscellaneous Revenue	45,000			45,000	47,417	49,963	5.37%
Police Miscellaneous Revenue	16,000	80,000		96,000	99,360	102,838	3.50%
Miscellaneous Court Fees	600			600	632	666	5.37%
Notary Fees	5,500			5,500	5,795	6,107	5.37%
Transfer from ARPA 107	998,000		998,000	-	-	-	
Total General Fund Revenue	22,536,746	798,799	1,212,299	22,123,246	23,228,748	24,385,741	
Internal Svc. To Fund (501)	1,182,988			1,182,988	1,246,514	1,313,452	5.37%
Transfer to Street Fund (101)	491,000			491,000	505,730	520,902	3.00%
Transfer to Transportation Cap. (302)	300,000		300,000	-	-	-	
Total General Fund Transfer Out	1,973,988		300,000	1,673,988	1,752,244	1,834,354	
Salaries - City Council	135,000			135,000	142,250	149,888	5.37%
Employee Benefits - City Council	11,000			11,000	11,591	12,213	5.37%
Supplies	1,000			1,000	1,054	1,110	5.37%
Professional Services	10,000			10,000	10,537	11,103	5.37%
Communication-Legislative Act.	2,000			2,000	2,107	2,221	5.37%
Travel Exp. (lodging, meals)	6,000			6,000	6,322	6,662	5.37%
Conference - Training	7,000			7,000	7,376	7,772	5.37%
Total City Council Expense	172,000		-	172,000	181,236	190,969	
Salaries - Executive	760,000	10,500		770,500	811,876	855,474	5.37%
Employee Benefits	286,000	4,000		290,000	305,573	321,982	5.37%
Office/Operating Supplies	2,000			2,000	2,107	2,221	5.37%
Small Tools and Equipment	400			400	421	444	5.37%
Professional Services	75,000			75,000	79,028	83,271	5.37%
Communications	10,000			10,000	10,537	11,103	5.37%
Travel Exp. (lodging, meals)	6,000			6,000	6,322	6,662	5.37%
Dues / Subscriptions	8,800			8,800	9,273	9,770	5.37%
Training	6,000			6,000	6,322	6,662	5.37%
Volunteer & Staff Recognition	8,000			8,000	8,430	8,882	5.37%
Mayor's Reserve	5,000			5,000	5,269	5,551	5.37%
Total Executive Expense	1,167,200	14,500	-	1,181,700	1,245,157	1,312,022	
Other Legal Services	320,000			320,000	337,184	355,291	5.37%
Total Legal Services Expense	320,000		-	320,000	337,184	355,291	
Salaries - Municipal Services	761,500	14,500		776,000	817,671	861,580	5.37%
Overtime	4,200			4,200	4,426	4,663	5.37%
Employee Benefits	302,000	6,000		308,000	324,540	341,967	5.37%
Office/Operating Supplies	20,000			20,000	21,074	22,206	5.37%
Taxes & Assessments (Passport)	12,000			12,000	12,644	13,323	5.37%
Professional Services	24,000			24,000	25,289	26,647	5.37%
LFP Code Update	12,000			12,000	12,644	13,323	5.37%
Communications	36,000			36,000	37,933	39,970	5.37%
Newsletter	46,000			46,000	48,470	51,073	5.37%
Communications / Internet	40,000			40,000	42,148	44,411	5.37%
Travel Exp. (lodging, meals)	12,000			12,000	12,644	13,323	5.37%
Advertising	10,000			10,000	10,537	11,103	5.37%
Postage Equipment Rental	5,000			5,000	5,269	5,551	5.37%
Insurance	220,284	14,624		234,907	247,522	260,814	5.37%
Repairs & Maintenance	2,000			2,000	2,107	2,221	5.37%
Dues / Subscriptions	4,000			4,000	4,215	4,441	5.37%
Training	6,000			6,000	6,322	6,662	5.37%
Copier Rental	8,000			8,000	8,430	8,882	5.37%
Machinery & Equipment	3,200			3,200	3,372	3,553	5.37%
Total Municipal Service Expense	1,528,184	35,124	-	1,563,307	1,647,257	1,735,715	
Election/Voter Costs	118,000			118,000	124,337	131,013	5.37%
Total Election Expense	118,000		-	118,000	124,337	131,013	
Association of WA Cities	21,495			21,495	22,649	23,866	5.37%
Puget Sound Regional Council	12,000			12,000	12,644	13,323	5.37%
Sound Cities Association	21,050			21,050	22,180	23,371	5.37%
SeaShore Transportation Forum	1,000			1,000	1,054	1,110	5.37%
Puget Sound Clean Air Agency	24,100			24,100	25,394	26,758	5.37%
OMWBE	300			300	316	333	5.37%
NUHSA - N. Urban H.S. Alliance	2,400			2,400	2,529	2,665	5.37%
King County-Cities Climate	2,000			2,000	2,107	2,221	5.37%
Total Membership Expense	84,345		-	84,345	88,874	93,647	
Salaries - Finance	1,048,500	12,500		1,061,000	1,117,976	1,178,011	5.37%
Overtime	2,000			2,000	2,107	2,221	5.37%
Employee Benefits	405,500	5,000		410,500	432,544	455,771	5.37%
Office / Operating Supplies	9,500			9,500	10,010	10,548	5.37%
Professional Services	50,000			50,000	52,685	55,514	5.37%

## Six Year Financial Forecast - Mid Biennial Budget Adjustment

Description	2023-2024 Mid-					Projection Factor	
	2023-2024	Biennial	One Time Items	2025-2026	2027-2028		
	Adopted Budget	Proposed Budget	for Removal for 6 Year				New Baseline
Communications	12,500			12,500	13,171	13,879	5.37%
Travel Exp. (lodging, meals)	9,500			9,500	10,010	10,548	5.37%
Advertising	1,000			1,000	1,054	1,110	5.37%
Dues / Subscriptions	3,500			3,500	3,688	3,886	5.37%
Training	10,500			10,500	11,064	11,658	5.37%
Municipal Auditor Expenses	75,000			75,000	79,028	83,271	5.37%
<b>Total Finance and Audit Expense</b>	<b>1,627,500</b>	<b>17,500</b>	<b>-</b>	<b>1,645,000</b>	<b>1,733,337</b>	<b>1,826,417</b>	
Salaries - Municipal Court	862,500			862,500	908,816	957,620	5.37%
Overtime	1,000			1,000	1,054	1,110	5.37%
Security Detail Overtime	60,900			60,900	64,170	67,616	5.37%
Employee Benefits	295,500			295,500	311,368	328,089	5.37%
Security Detail OT Benefits	10,500			10,500	11,064	11,658	5.37%
Court Supplies	22,000			22,000	23,181	24,426	5.37%
Probation Supplies	500			500	527	555	5.37%
Youth Court Supplies	3,600			3,600	3,793	3,997	5.37%
Small Tools & Equipment	1,000			1,000	1,054	1,110	5.37%
Prof. Svcs.-Security, Loomis, Laserfische	50,400			50,400	53,106	55,958	5.37%
Judgements/Settlements: Blake	-	34,197	34,197	-	-	-	0.00%
Bank Charges	5,000			5,000	5,269	5,551	5.37%
Communications	19,000			19,000	20,020	21,095	5.37%
Travel Exp. (lodging, meals)	5,000			5,000	5,269	5,551	5.37%
Insurance	52,280	3,471		55,751	58,744	61,899	5.37%
Repair & Maintenance	1,000			1,000	1,054	1,110	5.37%
Dues - Subscriptions	7,000			7,000	7,376	7,772	5.37%
Training	4,000			4,000	4,215	4,441	5.37%
Jury Service	2,500			2,500	2,634	2,776	5.37%
Interpreters	9,000			9,000	9,483	9,993	5.37%
Salaries - Pro Tem	26,000			26,000	27,396	28,867	5.37%
Employee Benefits - Pro Tem	4,000			4,000	4,215	4,441	5.37%
Probation Costs	23,000			23,000	24,235	25,537	5.37%
Copier Rental	6,000			6,000	6,322	6,662	5.37%
Machinery & Equipment	1,000			1,000	1,054	1,110	5.37%
<b>Total Court Expense</b>	<b>1,472,680</b>	<b>37,668</b>	<b>34,197</b>	<b>1,476,151</b>	<b>1,555,420</b>	<b>1,638,946</b>	
Prosecutor	205,569			205,569	216,608	228,240	5.37%
Public Defender	184,500			184,500	194,408	204,847	5.37%
<b>Total Other CJ Expense</b>	<b>390,069</b>		<b>-</b>	<b>390,069</b>	<b>411,016</b>	<b>433,087</b>	
Salaries - Police	4,917,000	305,000	300,000	4,922,000	5,186,311	5,464,816	5.37%
Overtime	366,000			366,000	385,654	406,364	5.37%
Employee Benefits	2,175,000	222,000	220,000	2,177,000	2,293,905	2,417,088	5.37%
LEOFF 1 Expenses	30,000			30,000	31,611	33,309	5.37%
Disability Insurance	3,600			3,600	3,793	3,997	5.37%
Uniform Expenses	40,000	15,000	15,000	40,000	42,148	44,411	5.37%
Police - Dry Cleaning Contract	3,000			3,000	3,161	3,331	5.37%
Police - Badges & Vests	13,000			13,000	13,698	14,434	5.37%
Supplies - General	30,000			30,000	31,611	33,309	5.37%
Operations / Vehicle Supplies	60,250			60,250	63,485	66,895	5.37%
K-9 Narcotics	5,000			5,000	5,269	5,551	5.37%
Fuel	70,000			70,000	73,759	77,720	5.37%
Small Tools & Equipment	13,000			13,000	13,698	14,434	5.37%
Professional Services	30,000			30,000	31,611	33,309	5.37%
Communications	154,400			154,400	162,691	171,428	5.37%
Travel Exp. (lodging, meals)	27,000			27,000	28,450	29,978	5.37%
Insurance	286,778	19,038		305,815	322,238	339,542	5.37%
Vehicle Repair & Maintenance	90,000			90,000	94,833	99,926	5.37%
Office Equip.- Repair & Maint.	3,000			3,000	3,161	3,331	5.37%
Operations Repair/Maintenance	4,000			4,000	4,215	4,441	5.37%
Dues / Subscriptions	62,000			62,000	65,329	68,838	5.37%
Training	40,000			40,000	42,148	44,411	5.37%
Marine Patrol	32,500			32,500	34,245	36,084	5.37%
Call Out Services - SWAT	8,000			8,000	8,430	8,882	5.37%
Safe Harbor Expenses (DV)	1,000			1,000	1,054	1,110	5.37%
Copier Rental	11,400			11,400	12,012	12,657	5.37%
Computer Hardware/Software	14,000			14,000	14,752	15,544	5.37%
Machinery & Equipment	10,000	79,351	79,351	10,000	10,537	11,103	5.37%
<b>Total Police Department Expense</b>	<b>8,499,928</b>	<b>640,389</b>	<b>614,351</b>	<b>8,525,965</b>	<b>8,983,810</b>	<b>9,466,240</b>	
Supplies - General	5,000			5,000	5,269	5,551	5.37%
Equipment / Hardware	6,000			6,000	6,322	6,662	5.37%
Dues / Subscriptions	30,000			30,000	31,611	33,309	5.37%
Training	7,700			7,700	8,113	8,549	5.37%

## Six Year Financial Forecast - Mid Biennial Budget Adjustment

Description	2023-2024 Mid-		One Time Items		2025-2026	2027-2028	Projection Factor
	2023-2024	Biennial	for Removal for 6	New Baseline			
	Adopted Budget	Proposed Budget	Year				
Total Police Technology Expense	48,700		-	48,700	51,315	54,071	
Supplies	5,000			5,000	5,269	5,551	5.37%
Comm. Oriented Policing Prog.	5,000			5,000	5,269	5,551	5.37%
Total Crime Watch Expense	10,000		-	10,000	10,537	11,103	
Office / Operating Supplies	4,000			4,000	4,215	4,441	5.37%
Professional Services	90,000			90,000	94,833	99,926	5.37%
Kenmore - EMPG	20,000			20,000	21,074	22,206	5.37%
Dues / Subscriptions	100			100	105	111	5.37%
Training	2,000			2,000	2,107	2,221	5.37%
Total Emergency Management Expense	116,100		-	116,100	122,335	128,904	
Traffic Camera Service Fee	1,615,950			1,615,950	1,702,727	1,794,163	5.37%
Professional Services	10,000			10,000	10,537	11,103	5.37%
Total Traffic Camera Expense	1,625,950		-	1,625,950	1,713,264	1,805,266	
Equipment Maintenance	140,809		140,809	-	-	-	5.37%
Contracted Services	227,395	310,385		537,780	566,659	597,088	5.37%
Total Dispatch Expense	368,204	310,385	140,809	537,780	566,659	597,088	
Supplies	700			700	738	777	5.37%
Professional Services - Police Hiring	12,400	5,000	5,000	12,400	13,066	13,768	5.37%
Travel Exp.(lodging, meals)	1,000			1,000	1,054	1,110	5.37%
Training	500			500	527	555	5.37%
Total Civil Service Expense	14,600	5,000	5,000	14,600	15,384	16,210	
Animal Control Services	4,800			4,800	5,058	5,329	5.37%
Tree Acct. Operating Supplies	6,000			6,000	6,322	6,662	5.37%
Tree Acct. Professional Svcs.	5,000			5,000	5,269	5,551	5.37%
Total Environmental Service Expense	15,800		-	15,800	16,648	17,542	
Jail Expenses	300,000	150,000	100,000	200,000	210,740	222,057	5.37%
Elec. Monitor/Wk. Release	19,000			19,000	20,020	21,095	5.37%
Total Detention Expense	319,000	150,000	100,000	219,000	230,760	243,152	
Salaries - Community Programs	167,500	3,000		170,500	179,656	189,303	5.37%
Overtime	3,250			3,250	3,425	3,608	5.37%
Employee Benefits	45,500	1,500		47,000	49,524	52,183	5.37%
Community Events - Supplies	10,000			10,000	10,537	11,103	5.37%
Waste Reduction / Recycle Grant	20,000			20,000	21,074	22,206	5.37%
Office / Operating Supplies	600			600	632	666	5.37%
Senior Services	50,000			50,000	52,685	55,514	5.37%
Middle - After School Prog. Hang Time	20,000			20,000	21,074	22,206	5.37%
Drug & Alcohol Prevention CHS	54,000			54,000	56,900	59,955	5.37%
Recreation Programs -Shoreline Parks & Rec	35,200			35,200	37,090	39,082	5.37%
Local Hazardous Waste Grant	20,000			20,000	21,074	22,206	5.37%
Community Events - Services	20,000			20,000	21,074	22,206	5.37%
Community Development	57,000			57,000	60,061	63,286	5.37%
Lake Forest Park Arts Council	36,000			36,000	37,933	39,970	5.37%
Communications	6,000			6,000	6,322	6,662	5.37%
Youth Services Co-Funding Rent	6,000			6,000	6,000	6,000	0.00%
Travel Exp. (lodging, meals)	300			300	316	333	5.37%
Dues / Subscriptions	2,000			2,000	2,107	2,221	5.37%
Training	1,600			1,600	1,686	1,776	5.37%
Climate Action Committee	35,000			35,000	36,880	38,860	5.37%
RCR	184,000		27,000	157,000	249,630	263,035	5.37%
Total Community Programs Expense	773,950	4,500	27,000	751,450	875,680	922,382	
King County Alcohol Program	8,700			8,700	9,167	9,659	5.37%
Total Public Health Expense	8,700		-	8,700	9,167	9,659	
Salaries - Community Development	776,000	34,000		810,000	853,497	899,330	5.37%
Overtime	3,000			3,000	3,161	3,331	5.37%
Employee Benefits	298,500	13,500		312,000	328,754	346,409	5.37%
Office / Operating Supplies	5,000			5,000	5,269	5,551	5.37%
Professional Services	250,000			250,000	263,425	277,571	5.37%
Engineering Services	125,000			125,000	131,713	138,785	5.37%
Communications	8,400			8,400	8,851	9,326	5.37%
Advertising	10,000			10,000	10,537	11,103	5.37%
Dues / Subscriptions	3,000			3,000	3,161	3,331	5.37%
Training	5,000			5,000	5,269	5,551	5.37%
Copier Rental	4,000			4,000	4,215	4,441	5.37%
Salaries	295,000			295,000	310,842	327,534	5.37%
Overtime	2,000			2,000	2,107	2,221	5.37%
Employee Benefits	91,500			91,500	96,414	101,591	5.37%
Office / Operating Supplies	6,000			6,000	6,322	6,662	5.37%
Professional Services	10,000			10,000	10,537	11,103	5.37%
Fire Marshall Inspections	2,000			2,000	2,107	2,221	5.37%

## Six Year Financial Forecast - Mid Biennial Budget Adjustment

Description	2023-2024 Mid-						Projection Factor
	Biennial		One Time Items				
	2023-2024 Adopted Budget	Proposed Budget	for Removal for 6 Year	New Baseline	2025-2026	2027-2028	
Communications	1,500			1,500	1,581	1,665	5.37%
Training	2,500			2,500	2,634	2,776	5.37%
Dues / Subscriptions	1,000			1,000	1,054	1,110	5.37%
<b>Total Planning and Building Expense</b>	<b>1,899,400</b>	<b>47,500</b>	<b>-</b>	<b>1,946,900</b>	<b>2,051,449</b>	<b>2,161,611</b>	
Salaries - Park Maintenance	274,500	20,000		294,500	310,315	326,979	5.37%
Overtime	3,000			3,000	3,161	3,331	5.37%
On-Call Services	5,000			5,000	5,269	5,551	5.37%
Employee Benefits	89,000	7,040		96,040	101,197	106,632	5.37%
Safety Clothing / Boots	1,000			1,000	1,054	1,110	5.37%
Office Supplies	5,300			5,300	5,585	5,885	5.37%
Operating Supplies	8,000			8,000	8,430	8,882	5.37%
Small Tools & Equipment	8,000			8,000	8,430	8,882	5.37%
Professional Services	30,000			30,000	31,611	33,309	5.37%
Communications	8,000			8,000	8,430	8,882	5.37%
Travel Exp. (lodging, meals)	500			500	527	555	5.37%
Equipment Rental	4,000			4,000	4,215	4,441	5.37%
Insurance	25,976	1,724		27,700	29,188	30,755	5.37%
Utilities	55,000			55,000	57,954	61,066	5.37%
Repairs & Maintenance	30,000			30,000	31,611	33,309	5.37%
Dues / Subscriptions	1,000			1,000	1,054	1,110	5.37%
Training	2,000			2,000	2,107	2,221	5.37%
<b>Total Park Expense</b>	<b>550,276</b>	<b>28,764</b>	<b>-</b>	<b>579,040</b>	<b>610,134</b>	<b>642,899</b>	
Salaries - Facilities Maintenace	67,000	8,000		75,000	79,028	83,271	5.37%
Overtime	2,500			2,500	2,634	2,776	5.37%
On-Call Services	1,500			1,500	1,581	1,665	5.37%
Employee Benefits	21,500	3,260		24,760	26,090	27,491	5.37%
Safety Clothing / Boots	600			600	632	666	5.37%
Office Supplies	600			600	632	666	5.37%
Operating Supplies	21,000			21,000	22,128	23,316	5.37%
Small Tools & Equipment	3,000			3,000	3,161	3,331	5.37%
Property Assessments	20,000			20,000	21,074	22,206	5.37%
Janitorial Contract	90,000			90,000	94,833	99,926	5.37%
Professional Services	35,000			35,000	36,880	38,860	5.37%
Communications	2,000			2,000	2,107	2,221	5.37%
Travel Exp. (lodging, meals)	1,000			1,000	1,054	1,110	5.37%
Equipment Rental	1,500			1,500	1,581	1,665	5.37%
Insurance	6,406	426		6,406	6,750	7,112	5.37%
Utilities - P.W. Facilities	25,000			25,000	26,343	27,757	5.37%
Utilities - City Hall	130,000			130,000	136,981	144,337	5.37%
Repairs & Maintenance	46,000			46,000	48,470	51,073	5.37%
Emergency Management	1,000			1,000	1,054	1,110	5.37%
Dues & Subscriptions	200			200	211	222	5.37%
Training	400			400	421	444	5.37%
<b>Total Facilities Expense</b>	<b>476,206</b>	<b>11,686</b>	<b>-</b>	<b>487,466</b>	<b>513,643</b>	<b>541,225</b>	
<b>Total General Fund Expense</b>	<b>23,580,779</b>	<b>1,303,015</b>	<b>1,221,357</b>	<b>23,512,011</b>	<b>24,846,846</b>	<b>26,168,814</b>	
Forecasted Ending Fund Balance				6,491,138	4,873,040	3,089,968	
Street Fund							
Forecasted Beginning Fund Balance				766,207	746,771	714,382	
R.O.W. Permits - Construction	135,000			135,000	142,250	149,888	5.37%
ROW Rev. / Utility Franchise	485,000			485,000	511,045	538,488	5.37%
Gas Taxes (MVET Cities)	502,500			502,500	517,575	533,102	3.00%
Investment Interest	5,000	39,500		5,000	5,269	5,551	5.37%
Miscellaneous Revenue	2,000			2,000	2,107	2,221	5.37%
Transfer From Gen. Fund (001)	491,000			491,000	517,367	545,149	5.37%
<b>Total Street Fund Revenue</b>	<b>1,620,500</b>	<b>39,500</b>	<b>-</b>	<b>1,620,500</b>	<b>1,695,612</b>	<b>1,774,399</b>	
Road Surface Maintenance	50,000			50,000	52,685	55,514	5.37%
Repairs & Maintenance	2,000			2,000	2,107	2,221	5.37%
Shoulder Maintenance	30,000			30,000	31,611	33,309	5.37%
Structure Maintenance	19,400			19,400	20,442	21,540	5.37%
Street Lighting Maintenance	291,000			291,000	306,627	323,093	5.37%
Sign Replacement	8,800			8,800	9,273	9,770	5.37%
Sign Maintenance	46,200			46,200	48,681	51,295	5.37%
Pavement Marking / Striping	53,000			53,000	55,846	58,845	5.37%
Snow Plowing / Sanding	90,000			90,000	94,833	99,926	5.37%
Roadside Maintenance	80,000			80,000	84,296	88,823	5.37%
Salaries	401,000	16,000		417,000	439,393	462,988	5.37%
Overtime	10,000			10,000	10,537	11,103	5.37%
On-Call Services	11,000			11,000	11,591	12,213	5.37%
Employee Benefits	143,000	4,750		147,750	155,684	164,044	5.37%



## Six Year Financial Forecast - Mid Biennial Budget Adjustment

Description	2023-2024 Mid-		One Time Items		Projection		
	Biennial		for Removal for 6		Factor		
	2023-2024 Adopted Budget	Proposed Budget	Year	New Baseline	2025-2026	2027-2028	
Safety Clothing / Boots	3,000			3,000	3,161	3,331	5.37%
Office Supplies	1,500			1,500	1,581	1,665	5.37%
Operating Supplies	10,000			10,000	10,537	11,103	5.37%
Small Tools & Equipment	3,500			3,500	3,688	3,886	5.37%
Professional Services	70,000			70,000	73,759	77,720	5.37%
Communications	12,000			12,000	12,644	13,323	5.37%
Travel Exp. (lodging, meals)	1,000			1,000	1,054	1,110	5.37%
Equipment Rental	2,500			2,500	2,634	2,776	5.37%
Insurance	43,449	2,885		46,334	48,822	51,444	5.37%
Utilities	13,000			13,000	13,698	14,434	5.37%
Dues / Subscriptions	500			500	527	555	5.37%
Training	1,000			1,000	1,054	1,110	5.37%
Interfund Svc. To Fund (001)	104,376			104,376	109,981	115,887	5.37%
Interfund Svc. To (501)	115,076			115,076	121,256	127,767	5.37%
<b>Total Street Fund Expense</b>	<b>1,616,301</b>	<b>23,635</b>	<b>-</b>	<b>1,639,936</b>	<b>1,728,001</b>	<b>1,820,795</b>	
Forecasted Ending Fund Balance				746,771	714,382	667,987	
<b>Council Contingency Fund</b>							
Forecasted Beginning Fund Balance				742,970	752,970	763,507	
Investment Interest	10,000			10,000	10,537	11,103	5.37%
<b>Total CC Fund Revenue</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>10,000</b>	<b>10,537</b>	<b>11,103</b>	
Forecasted Ending Fund Balance				752,970	763,507	774,610	
<b>Transportation Benefit District</b>							
Forecasted Beginning Fund Balance				689,637	999,951	1,274,836	
TBD Vehicle Fees-State	959,000			959,000	959,000	959,000	0.00%
TBD Sales Tax .01%	150,000			150,000	154,500	159,135	3.00%
Investment Interest	6,000	34,500		6,000	6,322	6,662	5.37%
<b>Total TBD Revenue</b>	<b>1,115,000</b>	<b>34,500</b>	<b>-</b>	<b>1,115,000</b>	<b>1,119,822</b>	<b>1,124,797</b>	
Support Service To G.F. (001)	4,686			4,686	4,938	5,203	5.37%
Transfer to Transportation Capital Fund (302)	800,000			800,000	840,000	882,000	5.00%
<b>Total TBD Expense</b>	<b>804,686</b>	<b>-</b>	<b>-</b>	<b>804,686</b>	<b>844,938</b>	<b>887,203</b>	
Forecasted Ending Fund Balance				999,951	1,274,836	1,512,429	
<b>Budget Stabilization Fund</b>							
Forecasted Beginning Fund Balance				323,554	325,554	327,661	
Interest	2,000			2,000	2,107	2,221	5.37%
<b>Total Budget St. Fund Revenue</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>2,107</b>	<b>2,221</b>	
Forecasted Ending Fund Balance				325,554	327,661	329,882	
<b>Strategic Opportunity Fund</b>							
Forecasted Beginning Fund Balance				756,196	746,196	735,659	
KC Conservation Futures Grant (Parks)	625,000		625,000	-	-	-	5.37%
Interest	2,000	103,000		2,000	2,107	2,221	5.37%
Transfer from Fund (301)	-			-	-	-	5.37%
<b>Total Strat. Opportunity Fund Revenue</b>	<b>627,000</b>	<b>103,000</b>	<b>-</b>	<b>2,000</b>	<b>2,107</b>	<b>2,221</b>	
Property Assessments	12,000			12,000	12,644	13,323	5.37%
Parks Master Plan	250,000		250,000	-	-	-	5.37%
Lake Front Park Property Development	100,000		100,000	-	-	-	5.37%
<b>Total Strat. Opportunity Expense</b>	<b>362,000</b>	<b>-</b>	<b>350,000</b>	<b>12,000</b>	<b>12,644</b>	<b>13,323</b>	
Forecasted Ending Fund Balance				746,196	735,659	724,557	
<b>ARPA Fiscal Recovery Fund</b>							
Forecasted Beginning Fund Balance				2,724,742	2,724,742		one-time
American Rescue Plan Act 2021							
<b>Total ARPA Fund Revenue</b>							
ARPA Community Partners	232,000		232,000	-	-	-	
Trans to GF (001)	898,000		898,000	-	-	-	
Transfer to (001) ARPA Mgt	100,000		100,000	-	-	-	
<b>Total ARPA Fund Expense</b>	<b>1,230,000</b>	<b>-</b>	<b>1,230,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Forecasted Ending Fund Balance				2,724,742	2,724,742		
<b>Capital Improvement Fund</b>							
Forecasted Beginning Fund Balance				1,833,074	2,768,574	3,754,311	
Real Estate Excise Tax I	800,000			800,000	842,960	888,227	5.37%
K.Co. Parks Levy	271,000			271,000	285,553	300,887	5.37%
Investment Interest	6,000	107,500		113,500	119,595	126,017	5.37%
Transfer from Fund (302)	60,000			60,000	63,222	66,617	5.37%
<b>Total Capital Improv. Revenue</b>	<b>1,137,000</b>	<b>107,500</b>	<b>-</b>	<b>1,244,500</b>	<b>1,311,330</b>	<b>1,381,748</b>	
Interfund Svc. To Fund (001)	9,000			9,000	9,483	9,993	5.37%
Transfer to Fund (303)	300,000			300,000	316,110	333,085	5.37%
<b>Total Capital Improv. Expense</b>	<b>309,000</b>	<b>-</b>	<b>-</b>	<b>309,000</b>	<b>325,593</b>	<b>343,078</b>	
Forecasted Ending Fund Balance				2,768,574	3,754,311	4,792,981	
<b>Transportation Capital Improvement Fund</b>							
Forecasted Beginning Fund Balance				2,370,096	2,679,565	3,015,986	

## Six Year Financial Forecast - Mid Biennial Budget Adjustment

Description	2023-2024 Mid-						Projection Factor
	2023-2024	Biennial	One Time Items	2025-2026	2027-2028		
	Adopted Budget	Proposed Budget	for Removal for 6 Year			New Baseline	
Real Estate Excise Tax II	800,000			800,000	842,960	888,227	5.37%
WSDOT Grant for RAB	618,381		618,381	-	-	-	5.37%
State Trans. Imp. Board-Design RAB	2,435,382		2,435,382	-	-	-	5.37%
Department of Commerce	100,000		100,000	-	-	-	5.37%
Interfund Svc From S.Wtr (403)	56,011			56,011	59,019	62,188	5.37%
Interfund Svc. From Swr. (401)	56,011			56,011	59,019	62,188	5.37%
Investment Interest	8,500	107,520		116,020	122,250	128,815	5.37%
Transfer From General Fund (001)	300,000		300,000	-	-	-	
Transfer From Fund (104)	800,000			800,000	842,960	888,227	5.37%
Total Transportation Capital Revenue	5,174,285	107,520	3,453,763	1,828,042	1,926,208	2,029,645	
Lobbying Activity	95,000			95,000	100,102	105,477	5.37%
Interfund Svc. To GF (001)	50,500			50,500	53,212	56,069	5.37%
Interfund Svc. To Replacement (501)	16,608			16,608	17,500	18,440	5.37%
Professional Services	100,000			100,000	105,370	111,028	5.37%
Travel Exp. (lodging & meals)	8,000			8,000	8,430	8,882	5.37%
Advertising	-			-	-	-	5.37%
Training	4,000			4,000	4,215	4,441	5.37%
Salaries	298,500	6,500		305,000	314,529	331,420	5.37%
Overtime	6,000			6,000	6,322	6,662	5.37%
Employee Benefits	18,000	2,500		20,500	18,967	19,985	5.37%
Insurance	12,158	807		12,965	12,811	13,499	5.37%
Dues / Subscriptions	-			-	-	-	5.37%
Roadway Overlays (REET 2)	700,000		200,000	400,000	421,480	444,113	5.37%
ADA Ramps with Road Overlays	400,000			400,000	421,480	444,113	5.37%
Roundabout	4,664,700		4,664,700	-	-	-	5.37%
Safe Streets - Early Action	100,000			100,000	105,370	111,028	5.37%
Professional Services	100,000		100,000	-	-	-	
Total Transportation Capital Expense	6,573,466	9,807	4,964,700	1,518,573	1,589,787	1,675,158	
Forecasted Ending Fund Balance				2,679,565	3,015,986	3,370,472	
Capital Facility Maintenance Fund							
Forecasted Beginning Fund Balance				958,019	1,005,019	1,054,543	
Investment Interest	6,000	48,500		54,500	57,427	60,510	5.37%
Trans. From Capital Fund (301)	300,000			300,000	316,110	333,085	5.37%
Total Capital Facilities Maint. Revenue	306,000	48,500	-	354,500	373,537	393,596	
Operating Supplies	2,500			2,500	2,634	2,776	5.37%
Small Tools & Equipment	5,000			5,000	5,269	5,551	5.37%
City Hall Facilities Project	450,000		150,000	300,000	316,110	333,085	5.37%
Bi-Directional Amplifier for Police Radios	60,000		60,000	-	-	-	
Police Locker Room Remodel/Upgrade	93,000		93,000	-	-	-	
PW Parking Lot Repaving	75,000		75,000	-	-	-	
Misc Building Improvements	-			-	-	-	
Total Capital Facilities Maint. Expense	685,500		378,000	307,500	324,013	341,412	
Forecasted Ending Fund Balance				1,005,019	1,054,543	1,106,726	
Sewer Utility Fund							
Forecasted Beginning Fund Balance				932,732	914,120	279,914	
Licenses and Permits	30,000			30,000	31,611	33,309	5.37%
Sewer Utility Tax	193,000	154,000		347,000	365,634	385,268	5.37%
Utility Charges	7,306,288			7,306,288	7,890,791	8,522,054	8.00%
Late Charges - Utility Bills	40,000			40,000	42,148	44,411	5.37%
Investment Interest	11,500	49,000		60,500	63,749	67,172	5.37%
Sewer Miscellaneous Revenue	3,000			3,000	3,161	3,331	5.37%
Sewer Certificate Fee	2,000			2,000	2,107	2,221	5.37%
Sewer Lien Filing/Removal Fee	1,000			1,000	1,054	1,110	5.37%
Total Sewer Utility Revenue	7,586,788	203,000	-	7,740,788	7,790,835	9,058,877	
Salaries	565,500	17,250		582,750	614,044	647,018	5.37%
Overtime	10,000			10,000	10,537	11,103	5.37%
On-Call Services	8,000			8,000	8,430	8,882	5.37%
Employee Benefits	184,000	7,000		191,000	201,257	212,064	5.37%
Safety Clothing / Boots	8,000			8,000	8,430	8,882	5.37%
Office Supplies	2,000			2,000	2,107	2,221	5.37%
Operating Supplies/Materials	15,000			15,000	15,806	16,654	5.37%
Small Tools & Equipment	14,000			14,000	14,752	15,544	5.37%
METRO Charges	5,204,772			5,204,772	5,751,273	6,355,157	10.5%
Professional Services	125,000	15,000	15,000	125,000	131,713	138,785	5.37%
Communications	17,000			17,000	17,913	18,875	5.37%
Travel Exp. (lodging, meals)	1,000			1,000	1,054	1,110	5.37%
Advertising	1,000			1,000	1,054	1,110	5.37%
Equipment Rental	2,000			2,000	2,107	2,221	5.37%
Insurance	46,246	3,070		49,316	51,964	54,754	5.37%

## Six Year Financial Forecast - Mid Biennial Budget Adjustment

Description	2023-2024 Mid-		One Time Items					Projection Factor
	2023-2024	Biennial	for Removal for 6					
	Adopted Budget	Proposed Budget	Year	New Baseline	2025-2026	2027-2028		
Utilities	18,000			18,000	18,967	19,985	5.37%	
Repairs & Maintenance	130,000	15,000	15,000	130,000	136,981	144,337	5.37%	
Dues & Subscriptions	11,000			11,000	11,591	12,213	5.37%	
Training	3,000			3,000	3,161	3,331	5.37%	
METRO Charges (DNU)	-			-	-	-	5.37%	
Sewer Utility Tax	193,000	154,000		347,000	365,634	385,268	5.37%	
Taxes & Assessments	70,000			70,000	73,759	77,720	5.37%	
Copier Rental	1,500			1,500	1,581	1,665	5.37%	
Interfund Svc. To GF (001)	243,000			243,000	256,049	269,799	5.37%	
Interfund Svs. To Fund (501)	119,062			119,062	125,456	132,193	5.37%	
Transfer To Sewer Cap. (402)	250,000			250,000	263,425	277,571	5.37%	
Transfer To PWTF Repay. (407)	336,000			336,000	336,000		0.00%	
Total Sewer Utility Expense	7,578,080	211,320	30,000	7,759,400	8,425,041	8,818,463		
Forecasted Ending Fund Balance				914,120	279,914	520,328		
Sewer Capital Fund								
Forecasted Beginning Fund Balance				2,725,903	3,129,903	3,555,598		
Investment Interest	20,000	134,000		154,000	162,270	170,984	5.37%	
Transfer From Sewer Fund (401)	250,000			250,000	263,425	277,571	5.37%	
Total Sewer Capital Revenue	270,000	134,000	-	404,000	425,695	448,555		
Professional Services	90,000		90,000	-	-	-	5.37%	
Total Sewer Capital Expense	90,000		90,000	-	-	-		
Forecasted Ending Fund Balance				3,129,903	3,555,598	4,004,152		
Surface Water Utility								
Forecasted Beginning Fund Balance				1,249,247	1,332,075	1,447,128		
Utility Service Charges	3,056,481			3,056,481	3,220,614	3,393,561	5.37%	
Surface Water Utility Tax	79,500	63,000		142,500	150,152	158,215	5.37%	
Investment Interest	10,000	52,000		62,000	65,329	68,838	5.37%	
Miscellaneous Revenue	3,000			3,000	3,161	3,331	5.37%	
Total Surface Water Utility Revenue	3,148,981	115,000	-	3,263,981	3,439,257	3,623,945		
Copier Rental	2,000			2,000	2,107	2,221	5.37%	
Salaries	695,500	28,500		724,000	762,879	803,845	5.37%	
Overtime	10,000			10,000	10,537	11,103	5.37%	
On-Call Services	15,000			15,000	15,806	16,654	5.37%	
Employee Benefits	168,500	7,700		176,200	185,662	195,632	5.37%	
Safety Clothing / Boots	3,000			3,000	3,161	3,331	5.37%	
Office Supplies	8,000			8,000	8,430	8,882	5.37%	
Operating Supplies	18,000			18,000	18,967	19,985	5.37%	
Small Tools & Equipment	10,000			10,000	10,537	11,103	5.37%	
Surface Water Utility Tax	79,500	63,000		79,500	83,769	88,268	5.37%	
Taxes & Assessments	43,000			43,000	45,309	47,742	5.37%	
Prof. Services/Engineering	373,000	130,000	130,000	373,000	393,030	414,136	5.37%	
Communications	30,000			30,000	31,611	33,309	5.37%	
Travel Exp. (lodging, meals)	1,000			1,000	1,054	1,110	5.37%	
Equipment Rental	5,000			5,000	5,269	5,551	5.37%	
Insurance	62,424	4,144		66,568	70,143	73,909	5.37%	
Utilities	3,200			3,200	3,372	3,553	5.37%	
System Maintenance & Operation	500,000			500,000	526,850	555,142	5.37%	
Street Drainage Maintenance	125,000			125,000	131,713	138,785	5.37%	
Neighborhood Surface Water	20,000			20,000	21,074	22,206	5.37%	
Repairs & Maintenance	20,000			20,000	21,074	22,206	5.37%	
Dues / Subscriptions	42,300			42,300	44,572	46,965	5.37%	
Training	10,000			10,000	10,537	11,103	5.37%	
County Administration Billing	25,000			25,000	26,343	27,757	5.37%	
Sweeper Principal	88,771			88,771	88,771	-	0.00%	
Sweeper Interest	3,501			3,501	3,501	-	0.00%	
Interfund Svc. To GF (001)	141,000			141,000	148,572	156,550	5.37%	
Interfund Svc.To Fund (501)	156,914			156,914	165,340	174,219	5.37%	
Interfund Svc. To T. Cap.(302)	56,200			56,200	59,218	62,398	5.37%	
Transfer To Sur.Water Cap.-404	425,000			425,000	425,000	425,000	0.00%	
Total Surface Water Expense	3,140,809	233,344	130,000	3,181,153	3,324,204	3,382,665		
Forecasted Ending Fund Balance				1,332,075	1,447,128	1,688,408		
Surface Water Capital Fund								
Forecasted Beginning Fund Balance				1,394,820	1,824,820	2,255,088		
WSDOT Grant	265,000		265,000	-	-	-	5.37%	
Department of Commerce	225,000		225,000	-	-	-	5.37%	
Investment Interest	10,000	70,000		80,000	84,296	88,823	5.37%	
Trans From Surface Water (403)	425,000			425,000	425,000	425,000	0.00%	
Total Surface Water Capital Revenue	925,000	70,000	490,000	505,000	509,296	513,823		
Professional Services	50,000			50,000	52,685	55,514	5.37%	

## Six Year Financial Forecast - Mid Biennial Budget Adjustment

	2023-2024 Mid-							
	2023-2024	Biennial	One Time Items				Projection	
Description	Adopted Budget	Proposed Budget	for Removal for 6	Year	New Baseline	2025-2026	2027-2028	Factor
PW Yard Materials Bin Covers	270,000		270,000	-	-	-	5.37%	
Culvert NE 195th/SR104 Design	160,000		160,000	-	-	-	5.37%	
Culvert L90	490,000		490,000	-	-	-	5.37%	
Professional Services	6,000		6,000	-	-	-	5.37%	
Lyon Creek Restoration	100,000		75,000	25,000	26,343	27,757	5.37%	
35th Avenue Project - Design, ROW, Const., Const. Mgt.	-	560,000	560,000					
Total Surface Water Capital Expense	1,076,000	560,000	1,561,000	75,000	79,028	83,271		
Forecasted Ending Fund Balance				1,824,820	2,255,088	2,685,640		
Sewer Bond Reserve Fund								
Forecasted Beginning Fund Balance				108,291	110,291	112,399		
Investment Interest	2,000			2,000	2,107	2,221	5.37%	
Total Investment interest Revenue	2,000		-	2,000	2,107	2,221		
Forecasted Ending Fund Balance				110,291	112,399	114,619		
Public Works Trust Fund Repayment Fund								
Forecasted Beginning Fund Balance				647,195	654,691	688,645		
Excise Tax Revenue	51,000			51,000	53,739	56,624	5.37%	
Connection Charges	100,000			100,000	105,370	111,028	5.37%	
Investment Interest	8,500			8,500	8,956	9,437	5.37%	
Transfer From Sewer Util.-401	336,000			336,000	354,043	373,055	5.37%	
Total Sewer Bond Reserve Revenue	495,500		-	495,500	522,108	550,146		
Taxes and Assessments	2,800			2,800	2,950	3,109	5.37%	
Repayment of PWTF Loan (Prin)	479,214			479,214	479,214	239,608	0.00%	
Repayment of PWTF Loan (Int.)	5,990			5,990	5,990	3,594	0.00%	
Total Sewer Bond Reserve Expense	488,004		-	488,004	488,155	246,311		
Forecasted Ending Fund Balance				654,691	688,645	992,480		
Vehicles & Equipment Replacement Fund								
Forecasted Beginning Fund Balance				779,264	895,383	1,017,738		
Interfund Svc. From Fund (001)	901,246			434,194	457,510	482,079	5.37%	
Interfund Svc. From Fund (101)	102,144			77,119	81,260	85,624	5.37%	
Interfund Svc. From Fund (403)	137,168			97,429	102,661	108,174	5.37%	
Interfund Svc. From Fund (401)	105,234			74,323	78,314	82,520	5.37%	
Interfund Svc. From Fund (302)	12,878			6,354	6,695	7,055	5.37%	
Investment Interest	4,000	40,500		4,000	4,215	4,441	5.37%	
Total Replacement Fund Revenue	1,262,670	40,500	-	693,419	730,656	769,892		
Interfund Svc. To General Fund	16,000			16,000	16,859	17,765	5.37%	
Public Works - Fuel	60,000			60,000	63,222	66,617	5.37%	
Public Works Equip. - Maint.	138,000			138,000	145,411	153,219	5.37%	
PD Vehicle Replacement	135,000			135,000	142,250	149,888	5.37%	
PW Equipment - Replacement	75,300			75,300	79,344	83,604	5.37%	
PW Vehicles - Replacement	153,000			153,000	161,216	169,873	5.37%	
Total Replacement Fund Expense	577,300		-	577,300	608,301	640,967		
Forecasted Ending Fund Balance				895,383	1,017,738	1,146,663		
Inforamtion Technology Replacement Fund								
Forecasted Beginning Fund Balance	150,000			150,000	272,621	516,393		
Interfund Svc. From Fund (001)	254,188			254,188	267,838	282,221	5.37%	
Interfund Svc. From Fund (101)	12,932			12,932	13,626	14,358	5.37%	
Interfund Svc. From Fund (403)	19,746			19,746	20,806	21,924	5.37%	
Interfund Svc. From Fund (401)	3,730			3,730	3,930	4,141	5.37%	
Interfund Svc. From Fund (450)	13,828			13,828	14,571	15,353	5.37%	
Interfund Svc. From Fund (302)	3,730			3,730	3,930	4,141	5.37%	
Investment Interest	1,000			1,000	1,054	1,110	5.37%	
Total IT Replacement Fund Revenue	459,154		-	459,154	598,377	859,641		
Hardware	130,000			130,000	136,981	144,337	5.37%	
Computer Software	150,533			150,533	158,617	167,134	5.37%	
Professional Services	56,000			56,000	59,007	62,176	5.37%	
Total IT Replacement Fund Expense	336,533		-	336,533	354,605	373,647		
Forecasted Ending Fund Balance				272,621	516,393	1,002,387		