

**CITY OF LAKE FOREST PARK
BUDGET AND FINANCE COMMITTEE MEETING MINUTES
September 18, 2025**

It is noted that this meeting was held in person in the Emergency Operations Center at City Hall and virtually via Zoom.

Budget & Finance Committee members present: Jon Lebo, Chair; Semra Riddle, Vice Chair (via Zoom); Paula Goode

Budget & Finance Committee members absent: none

Other Councilmembers present: Tracy Furutani, Larry Goldman, Ashton McCartney

Staff present: Tom French, Mayor; Phillip Hill, City Administrator; Lindsey Vaughn, Finance Director; Mike Harden, Police Chief; Matt McLean, City Clerk

Others present: 2 visitors

CALL TO ORDER

Chair Lebo called the September 18, 2025, Budget and Finance Committee meeting to order at 6:00 p.m.

ADOPTION OF AGENDA

Cmbr. Goode moved to adopt the agenda as presented. **Chair Lebo seconded. The motion to adopt the agenda as presented carried unanimously.**

PUBLIC COMMENT

Chair Lebo invited comments from the public.

There being no one in the audience wishing to speak, Chair Lebo closed Public Comment.

DIRECTOR'S REPORT

June, July and August 2025 Budget Monitoring Dashboards

Director Vaughn reviewed the August budget monitoring dashboard and responded to questions.

NEW BUSINESS

Investment Report: Government Agency Bonds

Director Vaughn gave a brief presentation and responded to Council questions.

Capital Improvement Plan Update

Administrator Hill gave a brief presentation and responded to Council questions.

ADJOURNMENT

There being no further business, Chair Lebo adjourned the meeting at 6:53 p.m.

Jon Lebo

[Jon Lebo \(Oct 14, 2025 07:54:33 PDT\)](#)

Jon Lebo, Chair

Matt McLean

Matt McLean, City Clerk

2025-09-18 Budget & Finance Minutes

Final Audit Report

2025-10-14

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