



FINANCE COMMITTEE

Lincoln Parish Police Jury

Tuesday, March 14, 2023 at 5:00 PM

Police Jury Conference Room | 100 West Texas Avenue, Floor Three,
Ruston, LA 71270

AGENDA

In compliance with the Americans With Disabilities Act, individuals needing special accommodations during this meeting should notify the Lincoln Parish Police Jury at 318-513-6200 at least three working days before the meeting.

COMMITTEE MEMBERS

Skip Russell, Chair; Hazel Hunter, Matt Pullin, Joe Henderson, Sharyon Mayfield

Call to Order

Invocation

Approval of Agenda

Public Comments on Agenda Items

New Business

1. Consider Budget Adjustment For Purchase of Railroad Tank Cars - Increasing Line Item 43340 (Tank Cars) In Bridge Replacement Fund In The Amount of \$98,000.00
2. Consider Budget Adjustment For Purchase of One (1) 6/8 Yard Dump Truck - Increasing Line Item 46500 (Acquisition of Equipment) in Funds Road Construction and Road Maintenance In The Amount of \$65,000.00
3. Consider, And Take Action If Necessary, Having Legislation Introduced Through The Louisiana Legislature Concerning Creation, Investment, and Withdrawal of Funds In The Hospital Proceeds Fund

Other Business

Public Comments

Adjournment

LPPJ Budget Amendments						
	Original	Amended	Difference	Fund	Dept	GL
Bridge Replacement	\$ 38,000.00	\$ 136,000.00	\$ 98,000.00	12	202	43340
Road Construction	\$ 294,828.00	\$ 359,828.00	\$ 65,000.00	03	202	46500
Road Maintenance	\$ 294,828.00	\$ 359,828.00	\$ 65,000.00	04	202	46500

Lincoln Parish Hospital Proceeds Fund; creation; investment; withdrawal

A.(1) There is hereby established the Lincoln Parish Hospital Proceeds Fund, hereafter in this Section called the "Fund", which shall be a permanent trust fund in the official repository of the Lincoln Parish Police Jury, held and invested on behalf of the Lincoln Parish Police Jury. After the end of each fiscal year, the Police Jury may withdraw money from the fund as provided in this Section on its own warrant. All money thus withdrawn shall be expended only as authorized in Subsection C of this Section.

(2) Withdrawals from the fund shall be limited as follows:

(a) In the fiscal year following a year that the earnings of the fund were greater than five percent, withdrawals from the fund shall not exceed five percent of the fund.

(b) In the fiscal year following a year that the earnings of the fund were between three and five percent, withdrawals from the fund shall not exceed the rate of earnings from the previous year.

(c) In the fiscal year following a year that the earnings of the fund were less than three percent, withdrawals from the fund shall not exceed three percent of the fund.

B. All money withdrawn from the fund shall be expended by the Lincoln Parish Police Jury solely for any lawful purpose. Audits of the Lincoln Parish Police Jury by the legislative auditor shall specifically address compliance with the provisions of this Section.