



LEBANON BUDGET COMMITTEE AND URBAN RENEWAL AGENCY MEETING AGENDA

May 18, 2026 at 12:00 PM

Library Community Meeting Room - 55 Academy Street,
Lebanon, Oregon

MISSION STATEMENT

*We provide services that foster a resilient, safe, and growing community,
strengthened by our community connections*

CALL TO ORDER

ROLL CALL

APPROVAL OF MINUTES

1. 2026-04-16 City of Lebanon and Lebanon Urban Renewal Agency Budget Committee Minutes

PUBLIC COMMENTS: Citizens may address the Budget Committee by filling out a testimony/comment card prior to speaking and hand it to the City Recorder. Public comments can also be submitted by email to bneish@lebanonoregon.gov prior to 5:00 p.m. on May 17, 2026. The Finance Director will distribute comments to the Budget Committee at the meeting.

PRESENTATION(S):

2. Budget Presentations - Finance Director Neish
3. Lebanon Chamber of Commerce
4. Lebanon Downtown Association

PUBLIC HEARING(S)

5. State Shared Revenues
Motion: I move to recommend the City Council accept State Revenue Sharing monies as a non-dedicated revenue in the General Fund.
6. FY 2027 Proposed City of Lebanon Budget
Motion: I move to recommend the City of Lebanon City Council levy the permanent property tax rate of \$5.1364 per \$1,000 of assessed value for operating purposes, and \$1,917,122 for payment of bond principal and interest.
Motion: I move to approve the FY 2027 Budget in the amount of \$93,696,265 (ninety-three million six hundred ninety-six thousand two hundred sixty-five dollars) as proposed by the City's Budget Officer and recommend the City of Lebanon City Council adopt the fiscal year budget.

(Motion to amend: *I move to amend...*)

URBAN RENEWAL PRESENTATION(S):

7. Temporarily adjourn as the City of Lebanon Budget Committee and Reconvene as the Lebanon Urban Renewal Agency Committee.
8. Lebanon Urban Renewal Budget Presentation - Finance Director Neish

URBAN RENEWAL PUBLIC HEARING(S)

9. Proposed Urban Renewal Agency Taxes

Motion: *I move to recommend the Urban Renewal Agency approve the NW Lebanon URD Taxes for FY 2027 at the tax increment value of \$453,480*

Motion: *I move to recommend the Urban Renewal Agency approve the Cheadle Lake URD Taxes for FY 2027 at the rate of 100% of the amount from the division of tax.*

Motion: *I move to recommend the Urban Renewal Agency approve the N Gateway URD Taxes for FY 2027 at the rate of 100% of the amount from the division of tax.*

Motion: *I move to recommend the Urban Renewal Agency approve the Mill Race URD Taxes for FY 2027 at the rate of 100% of the amount from the division of tax.*

10. Adjourn as the Lebanon Urban Renewal Agency and Reconvene as the City of Lebanon Budget Committee

COMMITTEE COMMENTS

PRESS/PUBLIC COMMENTS

NEXT SCHEDULED BUDGET MEETING: May 20, 2026 at Noon (if needed)

ADJOURNMENT

Meetings are recorded and available on the City's YouTube page at:

<https://www.youtube.com/user/CityofLebanonOR/videos>

The meeting location is accessible to persons with disabilities. A request for an interpreter for the hearing impaired or for other accommodations for persons with disabilities should be made at least 48 hours before the meeting to the City Recorder at 541.258.4905.