



LAWRENCEVILLE

GEORGIA

CITY COUNCIL SPECIAL CALL AGENDA

Wednesday, July 08, 2020
4:45 PM

Council Assembly Room
70 S. Clayton St, GA 30046

Call to Order

Council Business

- [1.](#) Millage Rate Public Hearing

Final Adjournment



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GEORGIA

AGENDA REPORT
MEETING: SPECIAL CALL, JULY 8, 2020
AGENDA CATEGORY: COUNCIL BUSINESS

Item: Millage Rate Public Hearing

Department: Finance

Date of Meeting: Wednesday, July 8, 2020

Fiscal Impact:

Presented By: Keith Lee

Action Requested: Public Hearing

Summary: When the City considers setting its millage rate above the rollback rate the Georgia State Law requires three public hearings. The City is proposing to set its millage rate at 1.826, which is the same as Fiscal Year 2019. The rollback rate is calculated to be 1.697. The City has budgeted \$2,177,750.00 in property taxes based on keeping the millage rate at 1.826.

Fiscal Impact: Should the City choose to adopt the rollback rate the revenue for property taxes would be reduced by \$128,850.00.

Attachments/Exhibits: