

## DOWNTOWN DEVELOPMENT AUTHORITY AGENDA

Monday, April 21, 2025 5:00 PM Council Chambers 70 S. Clayton St, GA 30046

#### **Call to Order**

### **Approval of Agenda**

#### **Executive Session - Real Estate**

### **Downtown Development Business**

- 1. April 2025 Downtown Development Authority Treasurer's Report
- 2. Hotel Amendment to Adopt Competitive Set
- 3. Proposal from KB Advisory Group
- 4. Chairman Training 2025 Strategic Leadership Visit
- 5. Hotel Change Order #1

#### **Mainstreet Business**

**Other Business** 

**Citizen Comments** 

**Final Adjournment** 



**Item:** April 2025 Downtown Development Authority Treasurer's Report

**Department:** Downtown Development Authority

**Date of Meeting:** Monday, April 21, 2025

Fiscal Impact: none

**Presented By:** Chairman Merritt

**Action Requested:** April 2025 Downtown Development Authority Treasurer's Report

**Summary:** April 2025 Downtown Development Authority Treasurer's Report

#### **Attachment:**

April 2025 Downtown Development Authority Treasurer's Report

**Downtown Development Authority of Lawrenceville** 

4/1/2025 Report Since Our Last Meeting

	Date	r checking Description	Check/Ref#	Deposits	Withdrawals	Balance
	02/28/25	Balance from last meeting		-•		\$334,656.59
	03/04/25	Loopnet - auto pay	250304		\$1,000.00	\$333,656.59
	03/11/25	U.S. Postal Service - PO Box renewal	1076		\$192.00	\$333,464.59
	03/17/25	Costar- auto pay	250317		\$285.60	\$333,178.99
	03/25/25	Impact 46 Inc event sponsorship	1078		\$2,500.00	\$330,678.99
	03/28/25	Mixed drink tax - January 2025		\$17,672.05		\$348,351.04
_	03/31/25	Interest		\$28.47		\$348,379.51
		Totals		\$17,700.52	\$3,977.60	
	03/31/25	Actual Account Balance				\$348,379.51
Money N	Market Account - F	teal Estate				
	Date		Check/Ref#	Deposits	Withdrawals	Balance
	2/28/2025	Balance from last meeting	-	•		\$592,426.19
	03/07/25	City- reimburse sale of 92 S. Clayton	1009		\$488,830.25	\$103,595.94
	03/12/25	Lawrenceville Utility -135 Clayton	250312		\$64.00	\$103,531.94
	03/31/25	Interest		\$33.67		\$103,565.61
		Totals		\$33.67	\$488,894.25	
	03/31/25	Actual Account Balance				\$103,565.61
Hotel Esc	row Account - n	ew				
	Date	Description	Check/Ref#	Deposits	Withdrawals	Balance
	2/28/2025	Balance from last meeting	encen, ner n	Deposits	TOTAL CONTROL OF THE PARTY OF T	\$1,335.81
						4 = 1000.0 =
		Fee for paper bank statement			\$3.00	\$1 332 81
	3/31/2025	Fee for paper bank statement Interest		\$0.11	\$3.00	\$1,332.81 \$1.332.92
***		• •		\$0.11 \$0.11		\$1,332.81 \$1,332.92
****	3/31/2025	Interest	***************************************	\$0.11 <b>\$0.11</b>	\$3.00 <b>\$3.00</b>	
	3/31/2025 3/31/2025	Interest  Totals				\$1,332.92

No Activity during reporting period



**Item:** Hotel Amendment to Adopt Competitive Set

**Department:** Downtown Development Authority

**Date of Meeting:** Monday, April 21, 2025

Fiscal Impact: none

**Presented By:** Chairman Lee Merritt

**Action Requested:** Hotel Amendment to Adopt Competitive Set

**Summary:** Hotel Amendment to Adopt Competitive Set



**Item:** Proposal from KB Advisory Group

**Department:** Downtown Development Authority

**Date of Meeting:** Monday, April 21, 2025

Fiscal Impact: none

**Presented By:** Chairman Lee Merritt

**Action Requested:** Proposal from KB Advisory Group

**Summary:** Proposal from KB Advisory Group



Item: Chairman Training – 2025 Strategic Leadership Visit

**Department:** Downtown Development Authority

**Date of Meeting:** Monday, April 21, 2025

Fiscal Impact: none

**Presented By:** Chairman Lee Merritt

**Action Requested:** Chairman Training – 2025 Strategic Leadership Visit

**Summary:** Chairman Training – 2025 Strategic Leadership Visit



### AGENDA REPORT

MEETING: DOWNTOWN DEVELOPMENT AUTHORITY
AGENDA CATEGORY: DOWNTOWN DEVELOPMENT AUTHORITY BUSINESS

Item: Hotel Change Order #1

**Department:** Downtown Development Authority

**Date of Meeting:** Monday, April 21, 2025

Fiscal Impact: none

**Presented By:** Chairman Lee Merritt and Barry Mock

**Action Requested:** Hotel Change Order #1

**Summary:** Hotel Change Order #1