



LAWRENCEVILLE

GEORGIA

DOWNTOWN DEVELOPMENT AUTHORITY

AGENDA

Monday, April 08, 2024
5:00 PM

Council Chambers
70 S. Clayton St, GA 30046

Call to Order

Approval of Agenda

Approval of Prior Meeting Minutes

- [1.](#) Approval of Regular Meeting Minutes for March 18, 2024
- [2.](#) Approval of Executive Session Minutes for March 18, 2024

Downtown Development Business

- [3.](#) April 2024 Treasurer's Report
- [4.](#) College Corridor TAD Proposal
- [5.](#) CoStar and LoopNet Subscriptions

Mainstreet Business

Other Business

Citizen Comments

Executive Session - Real Estate

Final Adjournment



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AGENDA REPORT
MEETING: DOWNTOWN DEVELOPMENT AUTHORITY
AGENDA CATEGORY: APPROVAL OF PRIOR MEETING MINUTES

- Item:** Approval of Regular Meeting Minutes for March 18, 2024
- Department:** Downtown Development Authority
- Date of Meeting:** Monday, April 8, 2024
- Fiscal Impact:** none
- Presented By:** Chairman Lee Merritt
- Action Requested:** Approval of Regular Meeting Minutes for March 18, 2024

Summary: Approval of Regular Meeting Minutes for March 18, 2024



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AGENDA REPORT
MEETING: DOWNTOWN DEVELOPMENT AUTHORITY
AGENDA CATEGORY: APPROVAL OF PRIOR MEETING MINUTES

- Item:** Approval of Executive Session Minutes for March 18, 2024
- Department:** Downtown Development Authority
- Date of Meeting:** Monday, April 8, 2024
- Fiscal Impact:** none
- Presented By:** Chairman Lee Merritt
- Action Requested:** Approval of Executive Session Minutes for March 18, 2024

Summary: Approval of Executive Session Minutes for March 18, 2024



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AGENDA REPORT
MEETING: DOWNTOWN DEVELOPMENT AUTHORITY
AGENDA CATEGORY: DOWNTOWN DEVELOPMENT AUTHORITY BUSINESS

Item: April 2024 Treasurer’s Report
Department: Downtown Development Authority
Date of Meeting: Monday, April 8, 2024
Fiscal Impact: none
Presented By: Board Member Perry Ward, Treasurer
Action Requested: April 2024 Treasurer’s Report

Summary: April 2024 Treasurer’s Report

Attachment:

- April 2024 Treasurer’s Report

Downtown Development Authority of Lawrenceville
Report date 04/01/24
Since Our Last Meeting

Checking Account (978)

Date	Description	Check #	Deposits	Withdrawals	Balance
02/29/24	Balance from last meeting				\$304,185.12
03/01/24	City of Lawrenceville - Reimburse for PPI inv 70467	1061		\$2,288.80	\$301,896.32
03/07/24	U.S. Postal Service - P. O.Box yearly rental renewal	1060		\$182.00	\$301,714.32
03/20/24	City of Lawrenceville - Depot utilities	1089912		\$432.07	\$301,282.25
03/22/24	Mixed Drink tax- January 2024	\$249,320.00	\$13,784.08		\$315,066.33
03/31/24	Interest		\$25.99		\$315,092.32
Totals			\$13,810.07	\$2,902.87	
03/31/24	Actual Account Balance				\$315,092.32

Money Market Account - City \$1M (995)

Date	Description	Check/Ref #	Deposits	Withdrawals	Balance
02/29/24	Balance from last meeting				\$258,621.52
03/05/24	101 E. Crogan sale - MPT outgoing wire			\$ 131,160.94	\$ 127,460.58
03/05/24	Wire fee - 101 E. Crogan			\$ 30.00	\$ 127,430.58
03/12/24	Utility bill - 135 S. Clayton	1001		\$62.00	\$ 127,368.58
03/31/24	Interest		\$24.52		\$ 127,393.10
Totals			\$24.52	\$ 131,252.94	
03/31/24	Actual Account Balance				\$127,393.10

Hotel Escrow Account (2342)

Date	Description	Check #	Deposits	Withdrawals	Balance
2-29-24	Balance from last meeting				\$1,334.48
03/31/24	Interest		\$0.11		\$1,134.59
Totals			\$0.11	\$0.00	
03/31/24	Actual Account Balance				\$1,134.59



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AGENDA REPORT
MEETING: DOWNTOWN DEVELOPMENT AUTHORITY
AGENDA CATEGORY: DOWNTOWN DEVELOPMENT AUTHORITY BUSINESS

- Item:** College Corridor TAD Proposal
- Department:** Downtown Development Authority
- Date of Meeting:** Monday, April 8, 2024
- Fiscal Impact:** none
- Presented By:** Chairman Merritt
- Action Requested:** College Corridor TAD Proposal

Summary: College Corridor TAD Proposal



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AGENDA REPORT
MEETING: DOWNTOWN DEVELOPMENT AUTHORITY
AGENDA CATEGORY: DOWNTOWN DEVELOPMENT AUTHORITY BUSINESS

Item: CoStar and LoopNet Subscriptions
Department: Downtown Development Authority
Date of Meeting: Monday, April 8, 2024
Fiscal Impact: none
Presented By: Chairman Merritt
Action Requested: CoStar and LoopNet Subscriptions

Summary: CoStar and LoopNet Subscriptions

Attachments:

- CoStar Subscription

CoStar License Agreement

FOR INTERNAL ONLY: (Ref ID) 2582233	
AE:	Brandon Samuels
Location ID:	10806491
Business Code:	Government



BILL TO:	
Licensee: Downtown Development Authority of Lawrenceville	Location ID: 10806491
Address: 70 S Clayton St	City/State/Zip: Lawrenceville, GA 30046-5727
Telephone: (770) 963-2414	
Bill-To Contact: Lee Merritt	Email for Bill-To Contact: lmerritt@officewarehouse.com
USE:	
BILLING CYCLE:	
Total No. Listings: 0	<input checked="" type="checkbox"/> Monthly <input type="checkbox"/> Semi-Annually
Total No. Sites: 1	<input type="checkbox"/> Quarterly <input type="checkbox"/> Yearly
Total No. Authorized Users (All Sites): 2	
TERM:	
One Year Initial Term	
INVOICE TYPE/BILLING PREFERRED:	
Single Invoice	START DATE: Immediate Start


SERVICES			
Site	Market	Product Description	Monthly License Fees (Before Tax)
10806491	All Data	CoStar Suite	\$1,000.00
Total Monthly Fees From Additional Schedule of Services:			
Discount:			
Total Monthly License Fees:			\$1,000.00
Discounted Monthly License Fees:			

Notes:

This License Agreement incorporates by reference the Terms and Conditions for the services identified above (available at: <https://www.costar.com/CoStarTerms-and-Conditions>) and any addenda attached hereto between CoStar Realty Information, Inc. ("CoStar") and the above-named Licensee, and establishes the terms and conditions under which CoStar will license the products set forth in this License Agreement. The Terms and Conditions are an integral part of the License Agreement being formed hereby. In addition, use of any CoStar product is subject to the website Terms of Service/Use ("Website Terms of Use") available online for each applicable service provided under this License Agreement. Licensee agrees to comply with such Website Terms of Use and to regularly review them for updates and changes. To the extent a conflict exists, this License Agreement shall govern over such Website Terms of Use. Terms used on this License Agreement and not otherwise defined shall have the meanings set forth in the applicable Terms and Conditions.

In the event Licensee does not execute this License Agreement by 4/30/2024, this License Agreement shall become null and void; however, if both parties execute and commence performance of their duties and obligations under this License Agreement after such date, this License Agreement shall continue in full force and effect and be binding on the parties. The person executing this License Agreement on behalf of Licensee represents and warrants that he or she has been authorized to do so and that all necessary actions required for the execution have been taken. CoStar hereby provides notice that only an authorized officer of CoStar or its parent company can execute this License Agreement on behalf of CoStar. Delivery of an executed signature page to this License Agreement by electronic means shall be effective and constitute a legal and binding agreement between the parties.

CoStar

By: 
 Name: Scott Wheeler
 Title: Chief Financial Officer
 Date: April 03, 2024
 Address: 1331 L St NW
 Address: Washington, DC 20005-4101

Downtown Development Authority of Lawrenceville

Signature: _____
 Print Name: _____
 Title: Owner
 Date: _____
 Address: 70 S Clayton St
 Address: Lawrenceville, GA 30046-5727

AUTHORIZED SITE & USERS LIST

Licensee: Downtown Development Authority of Lawrenceville	Location ID: 10806491
Address: 70 S Clayton St	Lawrenceville, GA 30046-5727
Total Number of Authorized Users at Site 2	

USERS AT ABOVE LISTED SITE

Contact Name: Lee Merritt	Phone: (770) 617-0295
Email: lmerritt@officewarehouse.com	Role: User
Contact Name: Barry Mock	Phone: (770) 277-7532
Email: barry.mock@lawrencevillega.org	Role: User