



**AGENDA
CITY OF LAUREL
CITY COUNCIL MEETING
TUESDAY, AUGUST 08, 2023
6:30 PM
COUNCIL CHAMBERS**

NEXT RES. NO.
R23-47

NEXT ORD. NO.
O23-03

WELCOME . . . By your presence in the City Council Chambers, you are participating in the process of representative government. To encourage that participation, the City Council has specified times for citizen comments on its agenda -- once following the Consent Agenda, at which time citizens may address the Council concerning any brief community announcement not to exceed one minute in duration for any speaker; and again following Items Removed from the Consent Agenda, at which time citizens may address the Council on any matter of City business that is not on tonight's agenda. Each speaker will be limited to three minutes, unless the time limit is extended by the Mayor with the consent of the Council. Citizens may also comment on any item removed from the consent agenda prior to council action, with each speaker limited to three minutes, unless the time limit is extended by the Mayor with the consent of the Council. If a citizen would like to comment on an agenda item, we ask that you wait until the agenda item is presented to the Council by the Mayor and the public is asked to comment by the Mayor. Once again, each speaker is limited to three minutes.

Any person who has any question concerning any agenda item may call the City Clerk-Treasurer's office to make an inquiry concerning the nature of the item described on the agenda. Your City government welcomes your interest and hopes you will attend the Laurel City Council meetings often.

Pledge of Allegiance

Roll Call of the Council

Approval of Minutes

1. Approval of Minutes of July 25, 2023.

Correspondence

Council Disclosure of Ex Parte Communications

Public Hearing

Consent Items

NOTICE TO THE PUBLIC

*The Consent Calendar adopting the printed Recommended Council Action will be enacted with one vote. **The Mayor will first ask the Council members if any Council member wishes to remove any item from the Consent Calendar for discussion and consideration.** The matters removed from the Consent Calendar will be considered individually at the end of this Agenda under "Items Removed from the Consent Calendar." (See Section 12.) The entire Consent Calendar, with the exception of items removed to be discussed under "Items Removed from the Consent Calendar," is then voted upon by roll call under one motion.*

2. Claims entered through August 4, 2023.
3. Approval of Payroll Register for PPE 7/23/2023 totaling \$215,277.43.
4. Council Workshop Minutes of July 18, 2023.

Ceremonial Calendar

Reports of Boards and Commissions

5. Budget/Finance Committee Minutes of July 25, 2023.
6. Cemetery Commission Minutes of July 18, 2023.
7. Emergency Services Committee Minutes of June 26, 2023.
8. Tree Board Minutes of June 15, 2023.

Audience Participation (Three-Minute Limit)

Citizens may address the Council regarding any item of City business that is not on tonight's agenda. Comments regarding tonight's agenda items will be accepted under Scheduled Matters. The duration for an individual speaking under Audience

Participation is limited to three minutes. While all comments are welcome, the Council will not take action on any item not on the agenda.

Scheduled Matters

- [9.](#) Resolution No. R23-47: Resolution Approving Agreement Regarding School Resource Officer Program By And Between The City Of Laurel And Laurel Public Schools, District 7 & 7-70.
- [10.](#) Resolution No. R23-48: Resolution Authorizing Participation In The Board Of Investments Of The State Of Montana Annual Adjustable Rate Municipal Finance Consolidation Act Extendable Bond (Intercap Loan Program), And Authorizing The Execution And Delivery Of Documents Related Thereto.
- [11.](#) Resolution No. R23-49: Resolution Authorizing Participation In The Board Of Investments Of The State Of Montana Annual Adjustable Rate Municipal Finance Consolidation Act Extendable Bond (Intercap Loan Program), And Approving The Form And Terms Of The Loan Agreement And Authorizing The Execution and Delivery of Documents Related Thereto.

Items Removed From the Consent Agenda

Community Announcements (One-Minute Limit)

This portion of the meeting is to provide an opportunity for citizens to address the Council regarding community announcements. The duration for an individual speaking under Community Announcements is limited to one minute. While all comments are welcome, the Council will not take action on any item not on the agenda.

Council Discussion

Council members may give the City Council a brief report regarding committees or groups in which they are involved.

Mayor Updates

Unscheduled Matters

Adjournment

The City makes reasonable accommodations for any known disability that may interfere with a person's ability to participate in this meeting. Persons needing accommodation must notify the City Clerk's Office to make needed arrangements. To make your request known, please call 406-628-7431, Ext. 2, or write to City Clerk, PO Box 10, Laurel, MT 59044, or present your request at City Hall, 115 West First Street, Laurel, Montana.

DATES TO REMEMBER

File Attachments for Item:

1. Approval of Minutes of July 25, 2023.

MINUTES OF THE CITY COUNCIL OF LAUREL

July 25, 2023

A regular meeting of the City Council of the City of Laurel, Montana, was held in the Council Chambers and called to order by Mayor Dave Waggoner at 6:30 p.m. on July 25, 2023.

COUNCIL MEMBERS PRESENT: Emelie Eaton Heidi Sparks
 Michelle Mize Richard Herr
 Casey Wheeler Irv Wilke
 Jodi Mackay

COUNCIL MEMBERS ABSENT: Richard Klose

OTHER STAFF PRESENT: Michele, Braukmann, Civil City Attorney (via Zoom)
 Brittney Harakal, Council Administrative Assistant

Mayor Waggoner led the Pledge of Allegiance to the American flag.

MINUTES:

Motion by Council Member Wilke to approve the minutes of the special meeting of July 1, 2023, as presented, seconded by Council Member Eaton. There was no public comment or Council discussion. A vote was taken on the motion. All seven Council Members present voted aye. Motion carried 7-0.

Motion by Council Member Sparks to approve the minutes of the regular meeting of July 11, 2023, as presented, seconded by Council Member Eaton. There was no public comment or Council discussion. A vote was taken on the motion. All seven Council Members present voted aye. Motion carried 7-0.

CORRESPONDENCE:

- Beartooth RC&D July Correspondence

COUNCIL DISCLOSURE OF EX PARTE COMMUNICATIONS: None.

PUBLIC HEARING: None.

CONSENT ITEMS:

- **Claims entered through July 21, 2023.**
A complete listing of the claims and their amounts is on file in the Clerk/Treasurer's Office.
- **Approval of Payroll Register for PPE 7/9/2023 totaling \$289,743.55.**
- Council Workshop Minutes of July 11, 2023.

The Mayor asked if there was any separation of consent items. There was none.

Motion by Council Member Eaton to approve the consent items as presented, seconded by Council Member Mize. There was no public comment or Council discussion. A vote was taken on the motion. All seven Council Members present voted aye. Motion carried 7-0.

CEREMONIAL CALENDAR: None.

REPORTS OF BOARDS AND COMMISSIONS:

- Budget/Finance Committee Minutes of July 11, 2023.
- Public Works Committee Minutes of June 19, 2023.

AUDIENCE PARTICIPATION (THREE-MINUTE LIMIT):

DRAFT

James Wise, 2202 Avalon Road Billings, read the attached letter of interest into the record.

Doug Myers, 1915 Waterwood Drive, spoke in support of Mr. Wise filling a future vacancy on the Airport Authority.

SCHEDULED MATTERS:

- **Appointment of Mardie Spalinger to the Laurel Urban Renewal Agency Advisory Board for the remainder of a four-year term ending December 31, 2023.**

Motion by Council Member Eaton to approve the Mayor's appointment of Mardie Spalinger to the Laurel Urban Renewal Agency Advisory Board for the remainder of a four-year term ending December 31, 2023, seconded by Council Member Wilke. There was no public comment or Council discussion. A vote was taken on the motion. All seven Council Members present voted aye. Motion carried 7-0.

- **Resolution No. R23-45: A Resolution Of The City Council Authorizing The Mayor To Execute The First Amendment To Right Of Entry And Use Agreement By And Between The City Of Laurel And Montana Rail Link, Inc.**

Motion by Council Member Mize to approve Resolution No. R23-45, seconded by Council Member Wilke. There was no public comment or Council discussion. A vote was taken on the motion. All seven Council Members present voted aye. Motion carried 7-0.

- **Resolution No. R23-46: A Resolution Of The City Council Authorizing The Mayor To Execute A Lease Agreement With The Laurel Lions Club For The Riverside Hall Located At Riverside Park.**

Motion by Council Member Mackay to approve Resolution No. R23-46, seconded by Council Member Wilke. There was no public comment.

Motion by Council Member Wilke to table Resolution No. R23-46 until the lease terms are known, seconded by Council Member Mize. There was no public comment or Council discussion. A vote was taken on the motion. All seven Council Members present voted aye. Motion carried 7-0.

ITEMS REMOVED FROM THE CONSENT AGENDA: None.

COMMUNITY ANNOUNCEMENTS (ONE-MINUTE LIMIT): None.

COUNCIL DISCUSSION:

A Council Member was asked why the trees on S. 5th Street were tagged with green ribbons. It was clarified that those trees had been scheduled for trimming.

Council Member Herr stated that he would not attend the next two Council meetings.

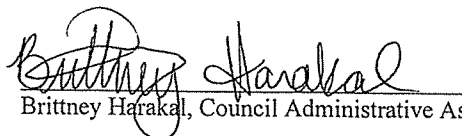
MAYOR UPDATES: None.

UNSCHEDULED MATTERS: None.

ADJOURNMENT:

Motion by Council Member Wheeler to adjourn the Council meeting, seconded by Council Member Eaton. There was no public comment or Council discussion. A vote was taken on the motion. All seven Council Members present voted aye. Motion carried 7-0.

There being no further business to come before the Council at this time, the meeting was adjourned at 6:50 p.m.


Brittney Harakal, Council Administrative Assistant

DRAFT

Council Minutes of July 25, 2023

Approved by the Mayor and passed by the City Council of the City of Laurel, Montana, this 8th day of August 2023.

Dave Waggoner, Mayor

Attest:

Kelly Strecker, Clerk/Treasurer

July 25, 2023

Mayor, City Council, My name is James Wise. I reside at 2202 Avalon Rd Billings.

My phone # is 406-855-0327.

I have a Cessna airplane that I have had hangered at the Laurel Airport for the last 5 years.

I would like you to consider my request for an appointment on the Laurel Airport Board.

I have been to a number of Board meetings over the last couple of years and have come to realise that I would be able to add my experience and expertise to assist in

Planning and decision making.

I understand there may be no open Board positions available at this time, but if an opening should come available I would be honored to take the position and serve on the Laurel Airport Board.

I have in hand a list of Hangar owners, aircraft mechanics and pilots who support my desire to be on the Board.

If I may I will give you a little information about myself: I was born and raised in this area. I am married to my wife of 53 years. My son, his wife and two boys live here in Laurel. I got my private pilots license when I was 16 years old and have logged in excess of 5000 hours of flight time.

For my work history: I spent a total of 25 years n the ranching business, Starting n 1981 I went to work in the Exploration Division of Farmers Union Central Exchange (which is now CENEX) ,

Also I was majority owner of a Construction and Excavation business for about 15 years.

Finally to reinterate I am applying for an appointment of a Board Position on the Laurel Airport Board.

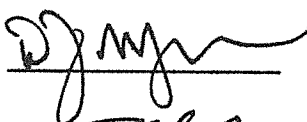
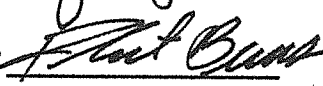


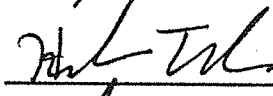

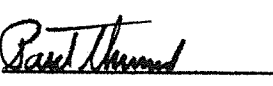

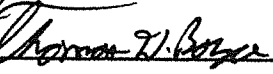


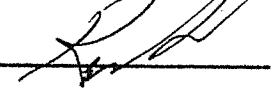
Thank you for your time.

James Wise

RECOMMENDATION FOR LAUREL AIRPORT BOARD

We would like to recommend Jim Wise for ^{any} open position on the Laurel Airport Board.

We believe Jim would be an asset to the board and by signing below, we are giving our support to Jim Wise.

<u>Doug Myers</u>		GS8 Pilot Hanger Owner	(406) 633-5299
<u>Robert Burns</u>		Pilot Hanger owner	406 670-9803
<u>Les White</u>		Pilot Hanger owner	406-628-2585
<u>ED Taylor</u>		Pilot Hanger owner	406-698-6480
<u>Hailey Taylor</u>		GSB Pilot	406 670-2048
<u>Chris Williams</u>		GS8 Pilot	406-671-8589
<u>Paul Thurmond</u>		Pilot Hanger Owner	(406) 591-2335
<u>Jim Schenk</u>		Hanger Owner	406 960-9992
<u>TOM BOYCE</u>		406 AERO FBO	425-330-5823
<u>EMMET WHITCOMB</u>		406 AERO FBO	(406) 694-1873
<u>STUART Wheeler</u>		FBO 406 AERO	425-359 3931
<u>Lee Weber</u>		Webers CNC Machine Shop	406 692241

RECOMMENDATION FOR LAUREL AIRPORT BOARD

We would like to recommend any for open position on the Laurel Airport Board.

We believe Jim would be an asset to the board and by signing below, we are giving our support to Jim Wise.

FRANK FELKE Frank Felke HANGER OWNER 406-690-9669

Muri Williams Muri Williams Hanger/airplane owner 406-794-1167

Loyd Allison Loyd Allison Pilot/Hanger 406 669 3273

Chuck McCreary Chuck McCreary Hanger 406 426 8037

BRET McKenna BRET McKenna 2230/2240 RATHBUN (406) 698-4829

Scott F. Mink Scott F. Mink SG Fabrication 406-676-8449
Commercial/Res

Don Schlegelmilch Don Schlegelmilch Hanger Owner 406-628-4421

Jim Roberts Jim Roberts Pilot 406-855-4171

File Attachments for Item:

4. Council Workshop Minutes of July 18, 2023.

**MINUTES
CITY OF LAUREL
CITY COUNCIL WORKSHOP
TUESDAY, JULY 18, 2023**

A Council Workshop was held in Council Chambers and called to order by Mayor Dave Waggoner at 6:29 p.m. on July 18, 2023.

COUNCIL MEMBERS PRESENT:

<input checked="" type="checkbox"/> Emelie Eaton	<input checked="" type="checkbox"/> Heidi Sparks
<input checked="" type="checkbox"/> Michelle Mize	<input checked="" type="checkbox"/> Richard Herr
<input checked="" type="checkbox"/> Casey Wheeler	<input checked="" type="checkbox"/> Irv Wilke
<input checked="" type="checkbox"/> Richard Klose	<input checked="" type="checkbox"/> Jodi Mackay

OTHERS PRESENT:

Brittney Moorman, Council Administrative Assistant

Public Input:

Mayor Waggoner stated that Fire Captain Sean McCleary lost his battle with cancer. The City of Laurel offers its deepest condolences to his wife, Kari, children, and Fire and Ambulance family. A celebration of life will be held Sunday, July 23, 2023, at noon. A dinner will follow.

There was no public comment.

General Items

1. Appointment to Laurel Urban Renewal Agency Advisory Board for the remainder of a two-year term ending December 31, 2023.

Council questioned who the appointment would be. It was clarified that the only letter of interest received was from Mardie Spalinger.

Executive Review

2. Resolution - A Resolution Of The City Council Authorizing The Mayor To Execute The First Amendment To Right Of Entry And Use Agreement By And Between The City Of Laurel And Montana Rail Link, Inc.

MRL asked to rent more space in Riverside Park. They will be paying \$1,300/day and expect the clean-up to last 30 to 60 days before they need to move downriver. They are also renting out the Public Works Director and City boat. All monies collected will be used within the Park's system. It was questioned if the Public Works Director is able to meet all of his obligations while helping with the clean-up efforts. It was clarified that he was able to meet his obligations.

Council Issues

Council questioned if the Elm lift station's new pump had been installed. Mayor Waggoner clarified that he believed all the work had been completed but would verify. The Public Works Director has spoken with TLC Patriot Septic and Excavation to see if there are some options to address the City's issues with this lift station.

Other Items

There were none.

Attendance at Upcoming Council Meeting

All Council Members will be present at next week's meeting.

Announcements

There were none.

The council workshop adjourned at 6:38 p.m.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Brittney Moorman", with a long horizontal flourish extending to the right.

Brittney Moorman
Administrative Assistant

NOTE: This meeting is open to the public. This meeting is for information and discussion of the Council for the listed workshop agenda items.

File Attachments for Item:

5. Budget/Finance Committee Minutes of July 25, 2023.

**Minutes of City of Laurel
Budget/Finance Committee
Tuesday, July 25, 2023**

Members Present: Emelie Eaton, Heidi Sparks, Michelle Mize

Others Present: Kelly Strecker, Mayor David Waggoner

The meeting was called to order by the Committee Chair at 5:30 pm.

Public Input: There was no public comment.

General Items –

1. Review and approved July 11, 2023, Budget and Finance Committee meeting minutes. Heidi Sparks moved to approve the minutes of July 11, 2023. Michelle Mize seconded the motion, all in favor, motion passed 3-0.
2. Review and approve purchase requisitions. There were none.
3. Review and recommend approval to Council; claims entered through July 21, 2023. Heidi Sparks moved to approve the claims and check the register for claims entered through July 21, 2023. Michelle Mize seconded the motion, all in favor, motion passed 3-0.
4. Review and approve Payroll Register for the pay period ending July 9, 2023, totaling \$289,743.55. Michelle Mize motioned to approve the payroll register for the pay period ending July 9, 2023, totaling \$289,743.55. Heidi Sparks seconded the motion, all in favor, motion passed 3-0.

New Business –None

Old Business – None

Other Items –


1. Review Comp/OT reports for the pay period ending July 9, 2023.
2. Mayor Update – The Mayor stated that it has been quiet, and he had no updates.
3. Clerk/Treasurer Financial Update-Kelly stated that she has been working on the FY23/24 budget. She said that she is working on getting the information into the new budget program, Clear Gov. The finance office has been very busy getting ready for the new fiscal year and closing out last year.

Announcements –

4. The next Budget and Finance Committee meeting will be held on August 08, 2023, at 5:30 pm.
5. Emelie Eaton is scheduled to review claims for the next meeting.

Meeting Adjourned at 5:59 p.m.

Respectfully submitted,


Kelly Strecker
Clerk Treasurer

NOTE: This meeting is open to the public. This meeting is for information and discussion of the Council for the listed workshop agenda items.

File Attachments for Item:

6. Cemetery Commission Minutes of July 18, 2023.

MINUTES
CITY OF LAUREL
CEMETERY COMMISSION
JULY 18,2023 AT 5 PM

No public input

Motion by Richard Herr 2nd by David Gauslow to approve the minutes of the April 18, 2023 meeting, motion past

OLD BUSINESS;

EAGLE SCOUT Brennen Cory was present to present his flag disposal at the city cemetery

Motion by Wally Hall 2nd by Steve Hurd to approve the plan to place a flag disposal at the north side of the ceremonial area at the city cemetery; motion past

Motion by Wally Hall 2nd by Steve Hurd that the flag disposal use propane to burn the flags; motion past

Motion by Wally Hall 2nd by Steve Hurd to thank Brennen Cory for the project

NEW BUSINESS;

Motion by Steve Hurd 2nd by Richard Herr to approve map for the cemetery kiosk, motion past

DISCUSSION, to ask the Mayor to put in the new budget \$20,000.00 and \$20,000.00 in the next budget to install a columbarium at the city cemetery.

THOSE PRESENT;

David Gauslow, Wally Hall, Richard Herr, Steve Hurd, Richard Klose

NEXT MEETING; OCTOBER 17, 2023

File Attachments for Item:

7. Emergency Services Committee Minutes of June 26, 2023.



**MINUTES
CITY OF LAUREL
EMERGENCY SERVICES COMMITTEE
MONDAY, JUNE 26, 2023**

The Emergency Services Committee meeting was called to order at 6:00pm on Monday, June 26, 2023, by Chair Heidi Sparks

Members Present: Heidi Sparks- Chair, Irv Wilke- Vice-Chair, Richard Klose, Jodi Mackay, Jamie Swecker, Jim Irwin

Others Present: Police Chief Stan Langve, Ambulance Director Lyndy Gurchiek, Fire Chief JW Hopper, Troy Charbonneau- Ambulance

Public Input:

General Items

1. Approval of Emergency Services Committee minutes of May 22, 2023. Irv Wilke moved to approve the minutes; Richard Klose seconded- Motion carried 6-0

New Business

2. Update from Emergency Departments
 - a. Police Chief Stan Langve- Report attached
 - i. Items to note:
 1. 2021 was the record for most calls in a year, 2023 is on track to match or surpass that year
 2. Montana Chiefs of Police Conference- talk about how busy things are getting at the state level and may need to start meeting annually rather than bi-annual
 3. Department is currently going through a few audits
 4. Montana Law Enforcement Academy will be having graduation this Friday, June 30th
 - b. Ambulance Director Lyndy Gurchiek- Report attached
 - i. Items to note:
 1. Striping on “new” ambulance should be done this week and it will be in service
 2. Staffing continues to be a challenge, with both full time and volunteer
 3. Completed Medicare audit
 4. Had meeting with county about mutual aid and will be using the smaller ambulance service from Help Flight, rather than America First Response
 - c. Fire Chief JW Hopper- Report attached
 - i. Items to note:
 1. Chief Hopper had to leave early for a fire call and Jamie stepped in
 2. Received a quote for a radio repeater which will be presented to Budget Finance committee tomorrow June 27th
 3. Fireworks show will be on Tuesday for the 4th

Old Business:

Other Items:

Announcements

3. Next Meeting will be Monday, July 24, 2023, at 6:00pm in Council Chambers

Meeting adjourned at 6:31pm

File Attachments for Item:

8. Tree Board Minutes of June 15, 2023.

Minutes
City of Laurel
Tree Board
6/15/23

Council Conference Room

Attending: Matt Wheeler, Michelle Mize, Paul Kober, Phyllis Bromgard Phone: LuAnne Engh
Guest Speaker: Scott Meyers – Billings Arborist

1. Public Input
 - a.
2. General Items
 - a. April minutes approved – May meeting was the Arbor Day celebration
 - b. Scott Meyers – Shared and update on DNRC grants available to all cities up to \$15,000. He would help us apply for them. He also suggested we join the MUFA – Montana Urban Community Forestry Association. Most cities on listed and share ideas and projects that work for their communities. Individual membership is \$25 annually, \$100 for cities.
 - c.
3. Old Business
 - a. The LURA committee has started meeting again. There is also the downtown committee that wants to improve the downtown storefronts. We should look at the larger DNRC Urban Forestry grant to help improve trees.
 - b. The city is committed to the Splash Pad. \$150K is raised, ground is ready. Delay due to the early rains that caused the contractor to move on to another job.
4. Other Items
 - a. Volunteer hours – Keep your hours for all meetings, time spent on Arbor Day or any other project.

Next meeting Thursday, August 3, 4:30 Council Conference room

File Attachments for Item:

9. Resolution No. R23-47: Resolution Approving Agreement Regarding School Resource Officer Program By And Between The City Of Laurel And Laurel Public Schools, District 7 & 7-70.

RESOLUTION NO. R23-47

RESOLUTION APPROVING AGREEMENT REGARDING SCHOOL RESOURCE OFFICER PROGRAM BY AND BETWEEN THE CITY OF LAUREL AND LAUREL PUBLIC SCHOOLS, DISTRICT 7 & 7-70

WHEREAS, the City of Laurel (hereinafter “the City”) and the Laurel Public Schools, District 7 & 7-70 (hereinafter “the District”) desire to maintain a cooperative and coordinated approach to deterring and addressing criminal activity on school property and at District sponsored events and activities;

WHEREAS, Montana law authorizes the District to contract with the City to have municipal law enforcement provide a School Resource Officer (hereinafter “SRO”) and SRO-related law enforcement services;

WHEREAS, Montana law further authorizes the District to levy for an appropriate portion of the costs the City incurs in paying wages, providing benefits, and providing transportation for law enforcement officers who are assigned to perform SRO duties in the District; and

WHEREAS, the City and the District have agreed to an Agreement Regarding School Resource Officer Program (hereinafter “SRO Agreement”), which is attached hereto and incorporated herein.

NOW THEREFORE BE IT RESOLVED, by the City Council of the City of Laurel, Montana:

Section 1: Approval. The SRO Agreement by and between the City of Laurel and the District, a copy attached hereto and incorporated herein, is hereby approved.

Section 2: Execution. The Mayor is hereby given authority to execute the SRO Agreement on behalf of the City.

Introduced at a regular meeting of the City Council on the 8th day of August 2023 by Council Member _____.

PASSED and APPROVED by the City Council of the City of Laurel, Montana on the 8th day of August 2023.

APPROVED by the Mayor on the 8th day of August 2023.

CITY OF LAUREL

Dave Waggoner, Mayor

ATTEST:

Kelly Strecker, Clerk-Treasurer

APPROVED AS TO FORM:

Michele L. Braukmann, Civil City Attorney

AGREEMENT REGARDING
SCHOOL RESOURCE OFFICER PROGRAM

This Agreement is entered into this 26 day of July, 2023, by and between the City of Laurel (hereinafter "the City" or "the City of Laurel") and the Laurel Public Schools, District 7 & 7-70 (hereinafter "the District" or "the School District") as follows:

RECITALS

WHEREAS, the District and the City desire to maintain a cooperative and coordinated approach to deterring and addressing criminal activity on school property and at District-sponsored events and activities;

WHEREAS, Montana law authorizes the District to contract with the City to have municipal law enforcement provide a School Resource Officer (hereinafter "SRO") and SRO-related law enforcement services; and

WHEREAS, Montana law further authorizes the District to levy for an appropriate portion of the costs the City incurs in paying wages, providing benefits, and providing transportation for law enforcement officers who are assigned to perform SRO duties in the District.

WITNESSETH

NOW THEREFORE, in consideration of the mutual promises, terms, covenants, and conditions set forth herein and other valuable consideration, the sufficiency of which is acknowledged, the parties agree as follows:

1. **Purpose of Agreement:** The purpose of this Agreement is for the City to assign 1) one law enforcement officer and reasonably necessary equipment to the District for the School Resource Officer program for the City of Laurel Middle School and 2) one law enforcement officer and reasonably necessary equipment to the District for the School Resource Officer program for the City of Laurel High School.
2. **Definitions:** The following definitions apply to this Agreement:
 - a. "Additional services" mean services that a law enforcement officer provides, at the District's request, outside the regular hours of SRO service that are described in this Agreement. By way of example, but without limitation, the SRO performs additional services if, at the request of a school administrator or District administrator, the SRO attends a school board meeting, an extracurricular activity, or a community function that is held in the evening.
 - b. "Exigent circumstances" mean circumstances under which the courts permit law enforcement officers to execute a warrantless search or seizure; circumstances under which a reasonable law enforcement officer would believe that a person presents an

immediate and substantial risk of harm to self or others; circumstances under which urgent action is reasonably necessary in order to prevent the destruction of evidence of a serious crime; and circumstances in which a law enforcement officer is in hot pursuit of a suspect who is believed to have committed, or to have attempted to commit, a serious crime and is in the process of fleeing.

- c. "School resource officer" or "SRO" means a licensed law enforcement officer who is employed by the City and is assigned to provide SRO duties or additional services pursuant to this Agreement.
- d. "SRO duties" include, but are not necessarily limited to, the following:
 - protecting persons who are present on school property or at a school sponsored event or activity;
 - protecting real and personal property;
 - serving as a role model for students, parents, and community members;
 - conferring with students, parents, and community members for the purpose of deterring or addressing criminal behavior on school property or at a school sponsored event or activity;
 - identifying and advising on security vulnerabilities in the District's schools;
 - being present and visible on school property and surrounding areas;
 - serving as a resource for school officials regarding the prevention and deterring of criminal activity on school property and at school sponsored events and activities;
 - serving as a mentor and resource for students;
 - conducting regular meetings with various student groups that represent a diverse population in efforts to promote positive relationships;
 - giving presentations to students and staff that are designed to promote safety or to deter, decrease, or otherwise address drug use or other potential criminal activity by students;
 - investigating and otherwise addressing criminal activity that has occurred, is alleged to have occurred, may have occurred, or is expected to occur on school property or at a school sponsored event or activity;
 - as required for exigent circumstances or immediate safety threats (as determined in collaboration with the District), conducting searches of students, student lockers, student backpacks, school property, and student vehicles;
 - recovering lost or stolen property;

- enforcing all criminal laws on school property and at school sponsored events and activities;
 - responding to emergencies including, but not limited to, medical emergencies and situations involving a threat of violence or harm to property or to any person who is on school property or is at a school sponsored event or activity;
 - attending trainings provided by the District related to equity, childhood trauma, cultural responsiveness and others as requested by the Superintendent;
 - meeting and collaborating with school administrators and District administrators to develop and work toward mutually agreed upon goals; and
 - other tasks as assigned by the Laurel Police Department.
- e. “School day” means a day on which school is in session and general student attendance is required, including any make-up days that are scheduled because school was canceled for any reason. School days are identified on the District calendar, which is published on the District’s website. Days on which students attend summer school are not school days.
- f. “School property” means: any property, within the City of Laurel, owned, leased, or controlled by the District where an elementary school, middle school, secondary school, secondary vocational center, alternative learning program, or other school providing educational services is located or used for educational purposes, or where extracurricular or co-curricular activities are regularly provided.
3. **Term:** This Agreement is for a term of one-year beginning on September 1, 2023 and ending on August 31, 2024. This Agreement will automatically renew for a period of twelve calendar months (September 1 to August 31) unless either party provides written notice of termination to the other party on or July 1st.
4. **Termination:** This Agreement may be terminated with or without cause by either party upon thirty (30) days’ prior written notice.
5. **Employment of SRO:**
- a. The SRO shall be an employee of the City of Laurel and shall be subject to the administration, supervision, and control of the City of Laurel.
 - b. The SRO shall be subject to all personnel policies and practices of the City of Laurel, except as such policies or practices may be modified by the terms and conditions of this Agreement.
 - c. The City of Laurel, in its sole discretion, shall have the power and authority to hire, discharge, and discipline the SRO.

6. **Assignment of SRO:**

a. **Duty Hours:**

i. SRO duty hours shall be determined by the provisions of the Collective Bargaining Agreement between the City of Laurel and Local Union 303, American Federation of State, County, and Municipal Employees, AFSCME. Whenever possible, it is the intent of the parties that the SRO's duty hours shall conform to the school day.

ii. It is understood and agreed that time spent by the SRO attending municipal court, juvenile court, and/or criminal cases arising from and/or out of their employment as an SRO, as well as SRO duties involved in school zone enforcement, home visits, and procedural matters involving the Police Department, shall be considered as hours worked under this Agreement.

b. **Absences:**

i. In the event the SRO is absent from work, the SRO shall notify his or her supervisor in the Police Department and the Principal of the school to which the SRO is assigned.

ii. If an SRO is absent for more than ten (10) consecutive school days, related to a leave of absence, the City will undertake reasonable efforts to assign another licensed law enforcement officer to serve as a temporary replacement and perform the regular SRO's duties during any additional absences.

c. **Vehicle/Equipment/Training:** The City is responsible for providing the SRO with a vehicle and all necessary law enforcement equipment, including any necessary electronic devices. The City is also responsible for providing training and education to all law enforcement officers who are assigned to provide services pursuant to this Agreement.

7. **Time and Place of Performance:** The City will endeavor to assure that the SRO will be available for duty at the assigned campus each day that school is in session during the regular school year. The District understands that there may be times when the SRO is needed off-campus due to emergency law enforcement activities or court appearances.

8. **Relationship of Parties:**

a. The City shall have the status of an Independent Contractor for purposes of this Agreement. The SRO assigned to the District shall be considered the employee of the City and shall be subject to the City's sole and exclusive control and supervision.

- b. The Chief of Police and the Superintendent will evaluate the program throughout the year in order to ensure that the program is meeting expectations. Following the close of the school year, the Chief of Police and the Superintendent will each individually prepare a summary report on the year's operations and provide any recommendations for changes. This report will be reviewed by both the City Council and the School Board, in considering any changes to be made for the upcoming school year.
- c. The SRO will be subject to current policies and procedures in effect for City of Laurel Law Enforcement Officers, including attendance at all mandated training and testing to maintain Officer certification.
- d. This Agreement is not intended to and will not constitute, create, give rise to, or otherwise cause a joint venture, partnership, or formal business association or organization of any kind between the parties, and the rights and obligations of the parties shall be only those expressly set forth in this Agreement.

9. **Payment/Costs:**

- a. **Monthly Base Payment:** The District will pay the City the following fees per year, in two equal payments in December 2023 and June 2024, for all SRO services, excluding additional services, which are provided pursuant to this Agreement:

Sixty-One Thousand Nine Hundred Sixty-Two Dollars and Twenty-One Cents (\$61,962.21) for SRO No. 1; and

Sixty-Two Thousand One Hundred Forty-Nine Dollars and Fifty-Six Cents (\$62,149.56) for SRO No. 2.

This payment is intended to cover a reasonable amount of the cost the City incurs in paying wages, providing benefits, and providing transportation for the SRO assigned to perform SRO duties under this Agreement. The City will invoice the District in December 2023 and June 2024, with each invoice to reflect half of the total two-balances combined, as reflected above.

- b. **Costs:** The City agrees to pay all overtime costs, non-school related expenses related to or resulting from law enforcement related activities, such as criminal investigations and court appearances, and costs relating to vehicle and insurance.
- c. **Additional Services:** District administrators and school administrators may request that the City assign one or more law enforcement officers to provide "additional services" as defined in this Agreement. The City will make reasonable efforts to accommodate such requests. When the City assigns an officer to provide additional services, the District will be responsible for paying the officer's wages for the hours worked while providing additional services, any resulting overtime costs, a prorated portion of the officer's benefits for the hours worked while providing additional services, and the officer's transportation costs directly associated with providing

additional services. The City will submit an itemized invoice to the District describing the additional services that were provided, the location where the additional services were provided, and the costs the City incurred in providing the additional services.

10. **District Responsibilities:** In addition to making the payments described in this Agreement, the District will provide office space for the SRO. At a minimum, the office space will be furnished with a desk, chair, filing space capable of being secured, a computer, and a landline telephone. The SRO may print materials and make photocopies at the school where the SRO is assigned if the materials and photocopies relate to SRO duties.
11. **Prohibited Actions:** In the absence of exigent circumstances, a law enforcement officer who is employed by the City may not interview a student on school property about criminal activity or potential criminal activity unless: (a) the officer is conducting a maltreatment of minor investigation; (b) the crime has occurred, is alleged to have occurred, may have occurred, is occurring, or is reasonably expected to occur in the near future on school property or at a school sponsored event or activity; or (c) the officer has obtained prior written permission from the building principal and from the student's parent or guardian or the student, if the student is eighteen (18) years of age or older. In addition, a law enforcement officer may not participate in recommending or determining student discipline or in investigating incidents of student discipline which do not involve potential criminal activity.
12. **Execution of Arrest Warrants:** When executing an arrest warrant for a student on school property, a law enforcement officer must make reasonable efforts to protect other students and staff members who are present and to avoid undue embarrassment to the student who is being arrested. This paragraph is not intended to prevent an officer from taking immediate action to arrest a student who is fleeing or who presents an imminent and substantial risk of harm to self, others, or property.
13. **Access to Records.** School officials shall allow the SRO to inspect and copy any public records maintained by the school to the extent allowed by law. If some information in a student's record is needed in an emergency to protect the health or safety of the student or other individuals, school officials shall disclose to the SRO that information which is needed to respond to the emergency situation based on the seriousness of the threat to someone's health or safety, the need of the information to meet the emergency situation, and the extent to which time is of the essence. If confidential student record information is needed by the SRO, but no emergency situation exists, the information may be released only as allowed by law.
14. **Liability and Indemnification:** Each party is solely responsible for the act(s) and omission(s) of its own officers, employees, officials, agents, and representatives. To the extent permitted by law, each party agrees to indemnify the other party from any and all damages, liability, judgments, claims, expenses, attorney fees, and costs resulting from any act or omission of any of its officers, employees, officials, agents, or representatives.

Each party's liability, if any, is limited by applicable Montana law, and nothing in this Agreement may be deemed to constitute a waiver of those limits.

15. **Notices:** The District must provide all official notices under this Agreement by electronic mail or U.S. Mail addressed to the City's Chief of Police, Stan Langve, at slangve@laurel.mt.gov or 215 West First Street, Laurel MT 59044. The City must provide all official notices under this Agreement by electronic mail or U.S. Mail addressed to the District's Superintendent at 410 Colorado Avenue, Laurel MT 59044. Either party may designate a different addressee or address at any time by giving written notice to the other party. Notice that is delivered by mail is effective upon mailing. Notice that is delivered by email is effective upon transmission.
16. **No Unlawful Discrimination:** The District and the City each agree to provide equal employment opportunities to all employees and applicants for employment in accordance with all applicable federal, state, and local laws. No person may be excluded from full employment rights in, participation in, be denied the benefits of, or be otherwise subjected to discrimination in any program, service, or activity based on race, color, religion, age, sex, disability, marital status, sexual preference, HIV status, public assistance status, creed, or national origin. In addition, the District and the City each specifically agree not to discriminate unlawfully against any student in any program, service, activity, or decision based on race, color, religion, age, sex, disability, marital status, sexual preference, HIV status, public assistance status, creed, or national origin.
17. **Waiver and Enforcement:** The failure to insist on compliance with any term, covenant, or condition contained in this Agreement must not be deemed to be a waiver of that term, covenant, or condition, nor will any waiver or relinquishment of any right or power contained in this Agreement at any time be deemed to be a waiver or relinquishment of any right or power at any other time. Each party is responsible for its own costs, expenses, and any attorneys' fees associated with this Agreement and any related matters, including enforcement of this Agreement.
18. **Equal Drafting:** In the event that either party asserts that a provision of this Agreement is ambiguous, this Agreement must be construed to have been drafted equally by the Parties.
19. **Choice of Law, Forum, and Severability:** This Agreement is governed by the laws of the State of Montana. The parties agree that the Montana state and federal courts will have exclusive jurisdiction over any dispute arising out of this Agreement. If a court determines that any part of this Agreement is unlawful or unenforceable, the remaining portions of the Agreement will remain in full force and effect.
20. **Entire Agreement, Changes, and Effect:** This Agreement constitutes the entire agreement between the District and the City regarding SRO duties and additional services. This Agreement supersedes any inconsistent statements or promises made by either party. This Agreement also supersedes and terminates any prior or existing agreements or contracts regarding the same or any similar subject matter. Neither party

has relied upon any statements, promises, agreements, or representations that are not stated in this Agreement. No changes to this Agreement are valid unless they are in writing and signed.

IN WITNESS WHEREOF, the parties have entered into this Agreement on the dates recorded by their signature. By signing below, each party specifically acknowledges that it has read this Agreement and that it understands and voluntarily agrees to be legally bound by all terms of the Agreement.

CITY OF LAUREL

LAUREL PUBLIC SCHOOLS

City of Laurel Mayor

Date: _____

District Board Chairperson

Date: 7/27/23

File Attachments for Item:

10. Resolution No. R23-48: Resolution Authorizing Participation In The Board Of Investments Of The State Of Montana Annual Adjustable Rate Municipal Finance Consolidation Act Extendable Bond (InterCap Loan Program), And Authorizing The Execution And Delivery Of Documents Related Thereto.

RESOLUTION NO. R23-48

**A RESOLUTION OF THE CITY COUNCIL AUTHORIZING PARTICIPATION IN
THE BOARD OF INVESTMENTS OF THE STATE OF MONTANA ANNUAL
ADJUSTABLE RATE MUNICIPAL FINANCE CONSOLIDATION ACT
EXTENDABLE BOND (INTERCAP LOAN PROGRAM) AND AUTHORIZING THE
EXECUTION AND DELIVERY OF DOCUMENTS RELATED THERETO.**

BE IT RESOLVED by the City Council of the City of Laurel, Montana (hereinafter “the Governing Body”) as follows:

I, the undersigned, being the fully qualified and acting recording officer of the public body issuing the obligations referred to in the title of this certificate, certify that the documents attached hereto, as described above, have been carefully compared with the original records of the public body in my legal custody, from which they have been transcribed; that the documents are a correct and complete transcript of the minutes of a meeting of the governing body at the meeting, insofar as they relate to the obligations; and that the meeting was duly held by the governing body at the time and place and was attended throughout by the members indicated above, pursuant to call and notice of such meeting given as required by law.

Introduced at a regular meeting of the City Council on the 8th day of August, 2023, by Council Member _____.

PASSED and APPROVED by the City Council of the City of Laurel the 8th day of August, 2023.

APPROVED by the Mayor the 8th day of August, 2023.

CITY OF LAUREL

Dave Waggoner, Mayor

ATTEST:

Kelly Strecker, Clerk-Treasurer

APPROVED AS TO FORM:

Michele L. Braukmann, Civil City Attorney

File Attachments for Item:

11. Resolution No. R23-49: Resolution Authorizing Participation In The Board Of Investments Of The State Of Montana Annual Adjustable Rate Municipal Finance Consolidation Act Extendable Bond (InterCap Loan Program), And Approving The Form And Terms Of The Loan Agreement And Authorizing The Execution and Delivery of Documents Related Thereto.

RESOLUTION NO. R23-49

A RESOLUTION OF THE CITY COUNCIL AUTHORIZING PARTICIPATION IN THE STATE OF MONTANA ANNUAL ADJUSTABLE RATE MUNICIPAL FINANCE CONSOLIDATION ACT EXTENDABLE BOND (INTERCAP LOAN PROGRAM) AND APPROVING THE FORM AND TERMS OF THE LOAN AGREEMENT AND AUTHORIZING THE EXECUTION AND DELIVERY OF DOCUMENTS RELATED THERETO.

BE IT RESOLVED by the City Council of the City of Laurel, Montana (hereinafter “the Governing Body”) as follows:

ARTICLE I

DETERMINATIONS AND DEFINITIONS

Section 1.01. Definitions. The following terms will have the meanings indicated below for all purposes of this Resolution unless the context clearly requires otherwise. Capitalized terms used in this Resolution and not defined herein shall have the meanings set forth in the Loan Agreement.

Adjusted Interest Rate means the rate of interest on the INTERCAP Bond determined in accordance with the Board Resolution.

Authorized Representative shall mean the officers of the Borrower designated and duly empowered by the Governing Body and set forth in the application.

Board means the Board of Investments of the State of Montana, a public body corporate organized and existing under the laws of the State and its successors and assigns.

Board Act means Section 2-15-1808, Title 17, Chapter 5, Part 16, MCA, as amended.

"Board Resolution" means Board Resolution No. 249, adopted November 30, 2021, authorizing the issuance and sale of the INTERCAP Bonds for the purpose of making loans to Eligible Government Units.

Borrower means the local government entity above named, eligible to participate in the INTERCAP Loan Program.

"Borrower Act" means §§ 7-7-4101, and 7-7-4201, 7-5-4306 , MCA authorizing an Eligible Government Unit to borrow money on terms consistent with the Program.

"Electronic Funds Transfer (EFT) Authorization" shall mean the authorization given by the Borrower to the Board to initiate electronic debit and/or credit entries to the Borrower's specified account to fund the Loan and make automatic Loan repayments when

due. The Board may also initiate the electronic debit for periodic principal paydown or payoff prior to loan maturity upon the Borrower's request.

INTERCAP Bond means the Bond issued by the Board pursuant to the Board Resolution to finance the Program.

Loan means the loan of money by the Board to the Borrower under the terms of the Loan Agreement pursuant to the Act and the Borrower Act and evidenced by the Note.

Loan Agreement means the Loan Agreement between the Borrower and the Board, including any amendment thereof or supplement thereto entered into in accordance with the provisions thereof and hereof.

Loan Agreement Resolution means this Resolution or such other form of resolution that the Board may approve and all amendments and supplements thereto.

Loan Date means the date of closing a Loan.

Loan Rate means the rate of interest on the Loan which is initially 5.75% (6.00% less 0.25% for Borrowers with EFT Authorization) per annum through February 15, 2024 and thereafter a rate equal to the Adjusted Interest Rate on the Bond and up to 1.50% per annum as necessary to pay Program Expenses.

Note means the promissory note to be executed by the Borrower pursuant to the Loan Agreement, in accordance with the provisions hereof and thereof, in substantially the form set forth in the Promissory Note, or in such form that may be approved by the Board.

Program means the Board's INTERCAP Loan Program pursuant to which the Board issued the INTERCAP Bond to use the proceeds to make loans to participating Eligible Government Units.

Project means those items of equipment, personal or real property improvements to be acquired, installed, financed or refinanced under the Program as set forth in the Description of the Project/Summary of Draws.

Section 1.02. Authority. The Borrower is authorized to undertake the Project and is further authorized by the Borrower Act to enter into the Loan Agreement for the purpose of obtaining a loan to finance or refinance the acquisition and installation costs of the Project.

Section 1.03. Execution of Agreement and Delivery of Note. Pursuant to the Board Act, the Board has issued and sold the INTERCAP Bond and deposited a part of proceeds thereof in the Loan Fund. The Board has, pursuant to the Term Sheet, agreed to make a Loan to the Borrower in the principal amount of \$109,586.00 and upon the further terms and conditions set forth herein, and as set forth in the Term Sheet and the Loan Agreement.

ARTICLE II

THE LOAN AGREEMENT

Section 2.01. Terms. (a) The Loan Agreement shall be dated as of the Loan Date, in the principal amount of \$109,586.00 and shall constitute a valid and legally binding obligation of the Borrower. The obligation to repay the Loan shall be evidenced by a Promissory Note. The Loan shall bear interest at the initial rate of 5.75% (6.00% less 0.25% for Borrowers with EFT Authorization) per annum through February 15, 2024, and thereafter at the Adjusted Interest Rate, plus up to 1.50% per annum as necessary to pay the cost of administering the Program (the Program Expenses). All payments will be automatic pursuant to the EFT Authorization attached hereto when due.

(b) The Loan Repayment Dates shall be February 15 and August 15 of each year.

(c) The principal amount of the Loan may be prepaid in whole or in part if the Borrower requests that the Board approve prepayment of the loan. Upon approval, the Board will initiate an electronic debit using the attached EFT Authorization for prepayment provided that the Borrower has given written notice of its intention to prepay the Loan in whole or in part to the Board no later than 30 days prior to the designated prepayment date or less if the Board agrees to shorter notice.

(d) The Prepayment Amount shall be equal to the principal amount of the Loan outstanding, plus accrued interest thereon to the date of prepayment.

(e) Within the next month following an Adjustment Date, the Board shall calculate the respective amounts of principal and interest payable by each Borrower on and with respect to its Loan Agreement and Note for the subsequent August 15 and February 15 payments and prepare and mail a statement therefor to the Borrower.

Section 2.02. Use and Disbursement of the Proceeds. The proceeds of the Loan will be expended solely for the purposes set forth in the Description of the Project/Summary of Draws. The proceeds from the sale of the Note to the Board shall remain in the Borrower's Account pending disbursement at the request of the Borrower to pay the budgeted expenditures in anticipation of which the Note was issued. Requests for disbursement of the Loan shall be made to the Board. Prior to the closing of the Loan and the first disbursement, the Borrower shall have delivered to the Board a certified copy of this Resolution, the executed Loan Agreement and Note in a form satisfactory to the Borrower's Counsel and the Board's Bond Counsel and such other certificates, documents and opinions as set forth in the Loan Agreement or as the Board may require. The Borrower will pay the loan proceeds to a third party within five business days after the date they are advanced (except for proceeds to reimburse the Borrower for previously paid expenditures, which are deemed allocated on the date advanced).

Section 2.03. Payment and Security for the Note. In consideration of the making of the Loan to the Borrower by the Board, the provisions of this Resolution shall be a

part of the Agreement of the Borrower with the Board. The provisions, covenants, and Agreements herein set forth to be performed by or on behalf of the Borrower shall be for the benefit of the Board. The Loan Agreement and Note shall constitute a valid and legally binding obligation of the Borrower and the principal of and interest on the Loan shall be payable from the general fund of the Borrower, and any other money and funds of the Borrower otherwise legally available therefor. The Borrower shall enforce its rights to receive and collect all such taxes and revenues to insure the prompt payment of the Borrower obligations hereunder.

Section 2.04. Representation Regarding the Property Tax Limitations. The Borrower recognizes and acknowledges that the amount of taxes it may levy is limited by state law pursuant to § 15-10-402, MCA, et. seq. The Borrower is familiar with the Montana's property tax limitations and acknowledges that the obligation to repay the Loan under the Agreement and Note are not exceptions to these provisions. The Borrower represents and covenants that the payment of principal of and interest on the Loan can and will be made from revenues available to the Borrower in the years as they become due, notwithstanding the provisions of property tax limitations.

Section 2.05. Levy and Appropriate Funds to Repay Loan. The Borrower agrees that in order to meet its obligation to repay the Loan and all other payments hereunder that it will budget, levy taxes for and appropriate in each fiscal year during the term of the Loan an amount sufficient to pay the principal of and interest hereon within the limitations of the Property Tax Limitation Act, as may be amended, and will reduce other expenditures if necessary to make the payments hereunder when due.

ARTICLE III

CERTIFICATIONS, EXECUTION, AND DELIVERY

Section 3.01. Authentication of Transcript. The Authorized Representatives are authorized and directed to prepare and furnish to the Board and to attorneys approving the validity of the Loan, certified copies of this Resolution and all other resolutions and actions of the Borrower and of said officers relating to the Loan Agreement and the Note and certificates as to all other proceedings and records of the Borrower which are reasonably required to evidence the validity and marketability of the Note. All such certified copies and certificates shall be deemed the representations and recitals of the Borrower as to the correctness of the statements contained therein.

Section 3.02. Legal Opinion. The attorney to the Borrower is hereby authorized and directed to deliver to the Board at the time of Closing of the Loan his or her opinion regarding the Loan, the Loan Agreement, the Note, and this Resolution in substantially the form of the opinion set forth in the Attorney's Opinion.

Section 3.03. Execution. The Loan Agreement, the Note, and any other document required to close the Loan shall be executed in the name of the Borrower and shall be executed on behalf of the Borrower by the signatures of the Authorized Representatives of the Borrower.

Introduced at a regular meeting of the City Council on the 8th day of August, 2023, by Council Member _____.

PASSED and APPROVED by the City Council of the City of Laurel the 8th day of August, 2023.

APPROVED by the Mayor the 8th day of August, 2023.

CITY OF LAUREL

Dave Waggoner, Mayor

ATTEST:

Kelly Strecker, Clerk-Treasurer

APPROVED AS TO FORM:

Michele L. Braukmann, Civil City Attorney

Loan #2981

LOAN AGREEMENT

between

**BOARD OF INVESTMENTS
OF THE STATE OF MONTANA**

as Lender

and

CITY OF LAUREL

as Borrower

DATE OF AGREEMENT: August 25, 2023

LOAN AMOUNT: ONE HUNDRED NINETY THOUSAND FIVE HUNDRED
EIGHTY-SIX AND NO/100 DOLLARS (\$190,586.00)

ADDRESS OF BORROWER: City of Laurel
P.O. Box 10
Laurel, MT 59044

CONTACT PERSON OF BORROWER:

NAME	David Waggoner
TITLE	Mayor
TELEPHONE	(406) 628-7431
E-MAIL	citymayor@laurel.mt.gov

ALTERNATE CONTACT PERSON

NAME	Kelly Strecker
TITLE	Clerk/Treasurer
TELEPHONE	(406) 628-7431
E-MAIL	kstrecker@laurel.mt.gov

STATUTORY AUTHORITY FOR BORROWING: §§ 7-7-4101, and 7-7-4201, 7-5-4306 , MCA

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This Loan Agreement (the "Agreement") dated as of August 25, 2023, and entered into between the Board of Investments of the State of Montana (the "Board"), a public body corporate and instrumentality of the state of Montana, and the City of Laurel ("the Borrower"), a political subdivision of the state of Montana;

WITNESSETH:

WHEREAS, pursuant to § 2-15-1808, Montana Code Annotated (MCA) and Title 17, Chapter 5, Part 16, MCA (the "Act"), the Board has established its INTERCAP Loan Program pursuant to which the Board will issue, from time to time, its Annual Adjustable Rate Municipal Finance Consolidation Act Extendable Bond (INTERCAP Loan Program) (the "INTERCAP Bond"), for the purpose of making loans to Eligible Government Units to finance or refinance the acquisition and installation of equipment, personal and real property improvements, and to provide temporary financing of projects, or for other authorized corporate purposes of an Eligible Government Unit (the "Projects"); and

WHEREAS, the Board has agreed to loan part of the proceeds of an issue of such Bonds to the Borrower in the amount of \$190,586.00, and the Borrower has agreed to borrow such amount from the Board, subject to the terms and conditions of and for the purposes set forth in this Agreement; and

WHEREAS, the Borrower is authorized under the laws of the State of Montana, and has taken all necessary action, to enter into this Agreement for the Project as identified in the Description of the Project/Summary of Disbursements attached hereto.

NOW, THEREFORE, for and in consideration of the premises hereinafter contained, the parties hereby agree as follows:

ARTICLE I. DEFINITIONS AND RULES OF INTERPRETATION.

Section 1.01. Definitions

The following terms will have the meanings indicated below for all purposes of this Agreement unless the context clearly requires otherwise. Capitalized terms used in this Agreement and not defined herein shall have the meanings set forth in the Board Resolution.

"Act" means Section 2-15-1808, MCA and Title 17, Chapter 5, Part 16, MCA as now in effect and as it may from time to time be amended or supplemented.

"Adjusted Interest Rate" means the interest rate on the Loan determined and established pursuant to the Promissory Note and the Loan Agreement or Borrower Resolution.

"Adjustment Date" means the Initial Adjustment Date or a Subsequent Adjustment Date.

"Adjustment Period" means the period beginning on an Adjustment Date and ending on the day before the next succeeding Adjustment Date.

"Amortization Schedule" means the schedule prepared for a loan advance to the Borrower showing the principal amount advanced, the amortization of the principal, and the interest and principal payments due to the Subsequent Interest Adjustment Date.

"Authorized Representative" shall mean the officers of the Borrower designated by the Governing Body and set forth in the Application and signed on behalf of the Borrower by a duly authorized official.

"Board" means the Board of Investments of the State of Montana, a public body corporate organized and existing under the laws of the State and its successors and assigns.

"Board Resolution" means Board Resolution No. 249, adopted November 30, 2021, authorizing the issuance and sale of the INTERCAP Bond for the purpose of making loans to Eligible Government Units.

"Borrower" means the City of Laurel, the Eligible Government Unit, which is borrowing and using the proceeds of the Loan to finance, refinance, or be reimbursed for, all or a portion of the Cost of the Total Project.

"Borrower Act" means §§ 7-7-4101, and 7-7-4201, 7-5-4306 , MCA authorizing an Eligible Government Unit to borrow money on terms consistent with the Program.

"Borrower Resolution" means a resolution, duly and validly adopted by a Borrower authorizing the execution and delivery to the Board of an Agreement and Note, in substantially the form provided, or such other form of Resolution that the Board may approve, and all amendments and supplements thereto.

"Commencement Date" means August 25, 2023, the date when the term of this Agreement begins and when the obligation of the Borrower to make Loan Repayments begins to accrue.

"Counsel" means an attorney or firm of attorneys duly admitted to practice law before the highest court of any state.

"Default" means an event or condition the occurrence of which would, with the lapse of time or the giving of notice or both, become an Event of Default.

"Electronic Funds Transfer (EFT) Authorization" shall mean the authorization given by the Borrower to the Board to initiate electronic debit and/or credit entries to the Borrower's specified account to fund the Loan and make automatic Loan repayments when due. The Board may also initiate the electronic debit for periodic principal paydown or payoff prior to loan maturity upon the Borrower's request.

"Eligible Government Unit" shall mean any municipal corporation or political subdivision of the state, including without limitation any city, town, county, school district, or other special taxing district or assessment or service district authorized by law to borrow money; any board, agency, or department of the state; or the board of regents of the Montana university system when authorized by law to borrow money.

"Event of Default" means any occurrence or event described in Article X hereof.

"Fiscal Year" means the fiscal year of the Borrower beginning July 1 and ending June 30.

"Governing Body" means (i) with respect to a county, the Board of County Commissioners; (ii) with respect to a city, the City Council or Commission; and (iii) with respect to a school district, county water or sewer district, hospital district, rural fire district, or any other special purpose district, the Board of Trustees.

"Initial Adjustment Date" means the first February 16 following the date of the Agreement.

"Initial Interest Rate" means the Loan Rate from the date of the Agreement to the Initial Adjustment Date.

"INTERCAP Bond" means the Board of Investments of the State of Montana's Annual Adjustable Rate Municipal Finance Consolidation Act Extendable Bond (INTERCAP Loan Program), Taxable Series 2022, authorized to be issued for the Program.

"Loan" means the loan of money by the Board to the Borrower under the terms of this Agreement pursuant to the Act and the Borrower Act, evidenced by the Note.

"Loan Agreement" or "Agreement" means this Agreement, including, the attachments hereto, as originally executed or as they may from time to time be supplemented, modified or, amended in accordance with the terms hereof.

"Loan Date" means the date of closing a Loan.

"Loan Rate" means the rate of interest on the Loan as provided for in Section 5.01 of this Agreement.

"Loan Repayment Date" means February 15th and August 15th or, if any such day is not a Business Day, the next Business Day thereafter, during the term of the Loan.

"Loan Repayments" means the payments payable by the Borrower pursuant to Article V of this Agreement.

"Loan Term" means the term provided for in Article VI of this Agreement.

"Maximum Rate" means the maximum rate of interest on the INTERCAP Bond which shall not exceed seven and sixty-five hundredths percent (7.65%) per annum plus up to an additional one and fifty hundredths percent (1.50%), as such Maximum Rate may be adjusted as provided in the Board Resolution.

"Note" means the promissory note executed and delivered by the Borrower attached hereto and made a part hereof.

"Program" means the Board's INTERCAP Loan Program established under the Act and pursuant to which the Board finances Projects for Eligible Government Units.

"Program Expenses" means the expenses of the Program, including (without limitation) other fees and expenses of the Program or of the Board relating thereto as shall be approved by the Board.

"Project" means those items of equipment, personal or real property improvements to be acquired, installed, financed, or refinanced under the Program and set forth in the Description of the Project/Summary of Disbursements attached hereto.

"Project Costs" shall mean the portion of the costs of the Total Project to be financed by the INTERCAP Loan. The Project Costs may not exceed the Loan Amount as set forth on the cover hereof.

"State" means the state of Montana.

"Subsequent Interest Adjustment Date or Subsequent Adjustment Date" means February 16 in the years the Loan remains outstanding.

"Term Sheet" means the document containing the terms and conditions issued by the Board to the Borrower that must be satisfied prior to entering into a Loan Agreement.

"Term Sheet Issuance Date" means the date the Board executes its Term Sheet under the Board's Program.

"Total Project" means the project as described in Section 14 of the Term Sheet and/or Section 2 of the application, of which some or all is to be financed by the INTERCAP Loan.

"Total Project Costs" means the entire cost of acquiring, completing or constructing the project as further described in Section 14 of the Terms & Conditions Sheet and/or Section 2 of the application.

Section 1.02. Rules of Interpretation.

For purposes of this Agreement, except as otherwise expressly provided or unless the context otherwise requires:

(a) "This Agreement" means this instrument as originally executed and as it may from time to time be modified or amended.

(b) All references in this instrument to designated "Articles", "Sections" and other subdivisions are to the designated Articles, Sections and other subdivisions of this instrument as originally executed. The words "herein", "hereof", "hereunder", and "herewith" and other words of similar import refer to this Agreement as a whole and not to any particular Article, Section or other subdivision.

(c) The terms defined in this Article have the meanings assigned to them in this Article and include the plural as well as the singular.

(d) All accounting terms not otherwise defined herein have the meanings assigned to them in accordance with generally accepted accounting principles.

(e) The terms defined elsewhere in this Agreement shall have the meanings therein prescribed for them.

(f) Words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter gender.

(g) The headings or captions used in this Agreement are for convenience of reference only and shall not define or limit or describe any of the provisions hereof or the scope or intent hereof.

(h) This Agreement shall be construed in accordance with the laws of the State.

Section 1.03. Attachments

The following are attachments and a part of this Agreement:

Description of the Project/Summary of Disbursements.
Borrower's Draw Certificate.
Promissory Note.
Opinion of Borrower's Counsel.
Electronic Funds Transfer (EFT) Authorization
Certificate of Appropriation (if applicable).

ARTICLE II. REPRESENTATIONS, COVENANTS AND WARRANTIES OF BORROWER.

Section 2.01. Representations and Warranties.

Borrower represents and warrants for the benefit of the Board and the Bondholder as follows:

(a) Organization and Authority. The Borrower:

(1) is a political subdivision of the State of Montana; and

(2) has complied with all public bidding and other State and Federal laws applicable to this Agreement and the acquisition or installation of the Project.

(b) Full Disclosure. There is no fact that the Borrower has not disclosed to the Board or its agents in writing that materially adversely affects or (so far as the Borrower can now foresee), except for pending or proposed legislation or regulations that are a matter of public information affecting the ability of the Borrower to levy property taxes, collect fees and charges for services provided by the Borrower or otherwise receive revenues, that will materially adversely affect the properties, activities, prospects or condition (financial or otherwise) of the Borrower or the ability of the Borrower to make all repayments and otherwise perform its obligations under this Agreement, and the Note.

(c) Pending Litigation. There are no proceedings pending, or to the knowledge of the Borrower threatened against or affecting the Borrower in any court or before any governmental authority or arbitration board or tribunal that, if adversely determined, would materially adversely affect the properties, activities, prospects or condition (financial or otherwise) of the Borrower, or the ability of the Borrower to make all Loan Repayments and otherwise perform its obligations under this Agreement, and the Note, and that have not been disclosed in writing to the Board.

(d) Borrowing Legal and Authorized. The transaction provided for in this Agreement and the Note:

(1) are within the powers of the Borrower and have been duly authorized by all necessary action on the part of the Borrower, including the adoption of a resolution substantially in the form provided hereto with such modification as may be provided by the Board; and

(2) will not result in any breach of any of the terms, conditions or provisions of, or constitute a default under, or result in the creation or imposition of any lien, charge or encumbrance upon any property or assets of the Borrower pursuant to any indenture, loan agreement or other instrument (other than this Agreement and the Note) to which the Borrower is a party or by which the Borrower may be bound, nor will such action result in any violation of the provisions of any state laws, or ordinances or resolutions of the Borrower; and

(3) the amount of the Loan represented hereby has been added to the amount of all other outstanding debt of the Borrower and together therewith does not result in the Borrower exceeding its statutory debt limitation.

(e) No Violation. No event has occurred and no condition exists that, upon execution of this Agreement and the Note or receipt of the Loan, would constitute a Default or an Event of Default. The Borrower is not in violation in any material respect, and has not received notice of any claimed violation, of any term of any agreement, statute, ordinance, resolution, bylaw or other instrument to which it is a party or by which it or its property may be bound.

(f) Use of Proceeds. The Borrower will apply the proceeds of the Loan solely to finance the Project Costs described in the Description of the Project/Summary of Disbursements attached hereto. In addition, the Borrower will pay the loan proceeds to a third party within five business days after the date they are advanced (except for proceeds to reimburse the Borrower for previously paid expenditures, which are deemed allocated on the date advanced).

(g) Completion of the Total Project; Payment of Total Project Costs. The Borrower shall proceed diligently to complete the Total Project and to obtain the necessary funds to pay the Total Project Costs thereof. The Borrower shall pay any amount required for the acquisition, construction and equipping of the Total Project in excess of the Loan Amount as set forth on the cover hereof.

Section 2.02. Particular Covenants of Borrower.

(a) Compliance with Statutory Requirements, Competitive Bidding, Montana Labor Laws, Environmental Review, and Other Legal Requirements. The Borrower has complied with all statutory requirements, including competitive bidding and labor requirements and environmental review, applicable to the acquisition and construction of the Project.

(b) Maintenance and Use of Project. The Borrower shall maintain the Project in good condition, make all necessary renewals, replacements, additions, betterments and improvements thereto, is not for private use, and maintain insurance with respect to the Project, its other properties and its operations in such amounts and against such risks as are customary for governmental entities such as the Borrower.

(c) Financial Reports and Audits. The Borrower shall comply with the provisions of Title 2, Chapter 7, Part 5 Montana Code Annotated.

(d) Liens. The Borrower shall not create, incur or suffer to exist any lien, charge or encumbrance on the project vehicle and/or equipment.

(e) Expenses. The Borrower will, at the request of the Board, pay all expenses relating to the Loan and the Note and this Agreement.

ARTICLE III. LOAN TO BORROWER.

Subject to the terms and conditions of this Agreement, the Board hereby agrees to loan and advance to the Borrower, and the Borrower agrees to borrow and accept from the Board, the Loan in the principal amount not to exceed \$109,586.00.

ARTICLE IV. LOAN PROVISIONS.

Section 4.01. Commencement of Loan Agreement

This Agreement shall commence on the date hereof unless otherwise provided in this Agreement.

Section 4.02. Termination of Agreement.

This Agreement will terminate upon payment in full of all amounts due under this Agreement and upon the full and complete performance and payment of all the Borrower's other obligations hereunder. Until such termination, all terms, conditions, and provisions of this Agreement shall remain in full force and effect.

Section 4.03. Term of Loan Agreement.

This Agreement shall be valid for the entire loan amount approved for one year from the Term Sheet Issuance Date. Beginning one year after the Term Sheet Issuance Date, the Board may refuse to make a loan advance if the Board determines that there has been a material adverse change in the circumstances of the Borrower.

Section 4.04. Loan Closing Submissions.

Concurrently with the execution and delivery of this Agreement, the Borrower is providing to the Board, the following documents (except that the Board may waive any of such documents):

(a) A certified resolution of the Borrower in form and substance substantially identical to that provided hereto; provided, however, that the Board may permit variances in such certified resolution from the form or substance of such resolution if, in the good faith judgment of the Board, such variance is not to the material detriment of the interests of the Program and the Bondholder;

(b) An opinion of the Borrower's counsel in form and substance substantially identical to the Attorney's Opinion hereto; provided, however, that the Board may permit variances in such opinion from the form or substance of such Attorney's Opinion if, in the good faith judgment of the Board, such variance is not to the material detriment of the interests of the Program and the Bondholder;

(c) The complete and executed EFT Authorization, attached hereto, required by the Board;

(d) A bill, or bills of sale, construction contract or contracts, invoice or invoices, purchase order or purchase orders or other evidence satisfactory to the Board that the Project has been purchased, ordered, constructed or installed by the Borrower or that any construction has been substantially completed and that payment therefor is due and owing or, if the Borrower is to be reimbursed, that payment has been made; and for any debt being refinanced, the canceled note or other financing document or other evidence satisfactory to the Board of such refinancing;

(e) Such other closing documents and certificates as the Board may reasonably request.

Section 4.05. Initial and Subsequent Draws of Loan.

For the initial draw of the Loan, the Borrower shall deliver to the Board an executed copy of the Agreement, complete with all attachments as listed in Section 4.04, including the Note and the Agreement Resolution and other documents the Board requires.

For subsequent draws, if applicable, the Borrower shall deliver to the Board, an executed copy of a Disbursement Request items listed in 4.04(d) that are equal to or more than requested draw amount, and any other documents the Board requires.

ARTICLE V. LOAN REPAYMENTS AND NOTE.

Section 5.01. Payment of Loan Repayments

(a) The Loan Repayment Dates shall be on February 15 and August 15 of each year with the first Loan Repayment Date determined as follows:

<u>Date of Draw</u>	<u>First Loan Repayment Date</u>	<u>Payment Consisting of:</u>
February 15 through April 17	August 15	Principal and Interest
April 18 through June 16	August 15	Interest only
June 17 through August 14	February 15	Principal and interest from date of draw
August 15 through October 18	February 15	Principal and Interest
October 19 through December 17	February 15	Interest only
December 18 through February 14	August 15	Principal and Interest from date of draw

(b) Borrower hereby agrees the Loan Repayments will be made pursuant to the attached EFT Authorization on each Loan Repayment Date to be calculated by the Board and consisting of the sum of the following items:

(i) Principal in an amount based upon the initial Amortization Schedule, the Amortization Schedule being initially determined utilizing the Initial Interest Rate. Each advance of the principal of the Loan as shown on the Amortization Schedule shall be repaid in semiannual installments on each Loan Repayment Date commencing on the first Loan Repayment Date following the date thereof and ending on the final maturity date set forth on the Amortization Schedule. Principal payments will not be adjusted but the interest payment will be adjusted as provided in Section 5.01 hereof.

(ii) Interest for each Adjustment Period at the Loan Rate.

(c) The Loan Rate is a combination of the INTERCAP Bond rate per annum plus up to an additional one and fifty hundredth percent (1.50%) per annum as is necessary to pay the Borrower's share of Program Expenses, as determined by the Board, and shall not exceed the Maximum Rate.

(d) Within the following month of the Adjustment Date the Board shall calculate the new interest component of the Loan Repayments and shall send a revised Amortization Schedule to the Borrower showing the amount of the Borrower's semiannual Loan Repayments.

Section 5.02. Delinquent Loan Payments.

If the automatic EFT Authorization fails due to insufficient funds, from and after any Loan Repayment Date, until repaid, the Loan shall bear interest at a rate equal to two percent on the yield (coupon equivalent) as of the Loan Repayment Date, on U.S. Treasury Bills of a duration as close as possible to the term over which the Loan Repayment is delinquent.

Section 5.03. The Note.

On the date of this Agreement, the Borrower shall execute the attached Note. The obligations of the Borrower under the Note shall be deemed to be amounts payable under Section 5.01. Each payment made to the Board pursuant to the Note shall be deemed to be a credit against the corresponding obligation of the Borrower under Section 5.01 and any such payment made to the Board shall fulfill the Borrower's obligation to pay such amount hereunder and under the Note.

ARTICLE VI. TERM.

The term of the Loan will be a maximum of seven (7) years and the specific term for each loan draw will be set forth in the Borrower's Draw Certificate.

ARTICLE VII. OBLIGATIONS OF BORROWER UNCONDITIONAL

Section 7.01. Obligations of Borrower.

The obligations of the Borrower to make the payments required hereunder shall be absolute and unconditional without any defense or right of set off, counterclaim, or recoupment by reason of any default by the Board under the Loan Agreement or under any other indebtedness or liability at any time owing to the Borrower by the Board or for any other reason.

ARTICLE VIII. FINANCIAL COVENANTS (GENERAL FUND).

Section 8.01. Representation Regarding Property Tax Limitations.

The Borrower recognizes and acknowledges that the amount of taxes it may levy may be limited by the state pursuant to § 15-10-402, et seq. The Borrower is familiar with the Montana property tax provisions and acknowledges that the Loan Repayments to be made under the Agreement and Note are not exceptions to those provisions. The Borrower represents and covenants that such Loan Repayments can and will be made from revenues available to the Borrower, notwithstanding those provisions.

Section 8.02. Levy and Appropriate Funds to Repay Loan.

The Borrower agrees that in order to meet its obligation to make the Loan Repayments and all other payments hereunder that it will budget for as authorized and appropriate from taxes or any other available sources in each fiscal year during the term of this Agreement an amount sufficient to pay the principal of and interest hereon within property tax limitations and will reduce other expenditures if necessary to make the payments hereunder when due.

Section 8.03. Reports and Opinion; Inspections.

(a) The Borrower shall deliver to the Board by no later than August 15 of each year during the term of this Agreement, a certificate in substantially the form attached hereto that the Governing Body of the Borrower has budgeted and appropriated for the then current Fiscal Year an amount sufficient to make the Loan Repayments due in that Fiscal Year, as required in Article VIII.

(b) The Borrower agrees to permit the Board to visit, examine, and inspect, at any reasonable time, the property constituting the Project, and the Borrower's facilities, and any accounts, books and records, including its receipts, disbursements, contracts, investments, and any other matters relating thereto and to its financial standing, and to supply such reports and information as the Board or the Trustee may reasonably require.

ARTICLE IX. DISCLAIMER OF WARRANTIES.

THE BOARD AND ITS AGENTS MAKE NO WARRANTY OR REPRESENTATION, EITHER EXPRESSED OR IMPLIED, AS TO THE VALUE, DESIGN, CONDITION, MERCHANTABILITY, OR FITNESS FOR ANY OR A PARTICULAR PURPOSE OR FITNESS FOR USE OF THE PROJECT OR ANY PORTION THEREOF OR ANY OTHER WARRANTY WITH RESPECT THERETO. In no event shall the Board or its respective agents be liable for any incidental, indirect, special, or consequential damages in connection with or arising out of this Agreement or the Project or the existence, furnishing, functioning, or Borrower's use of the Project or any item or products or services provided for in this Agreement.

ARTICLE X. OPTION TO PREPAY LOAN.

The Borrower may request the Board approve prepayment of the loan. Upon approval, the Board will initiate an electronic debit using the attached EFT Authorization for prepayment of the Loan in whole or in part upon giving 30 days prior written notice to the Board unless the Board agrees to shorter notice.

If the Loan is prepaid in part, the principal amount of the Loan shall be reduced by the portion of the prepayment representing principal and the Loan shall be reamortized by ratably reducing the principal portion of each remaining Loan Repayment.

ARTICLE XI. ASSIGNMENT.

This Agreement may not be assigned or encumbered by the Borrower for any reason without the express written consent of the Board.

ARTICLE XII. EVENTS OF DEFAULT AND REMEDIES.

Section 12.01. Events of Default Defined.

If any of the following events occur, it is an "Event of Default":

(a) Failure by the Borrower to pay any Loan Repayment required to be paid hereunder at the time specified herein and the continuation of such failure for a period of three (3) days after telephonic or e-mail notice by the Board that such payment has not been received;

(b) Failure by the Borrower to observe and perform any covenant, condition, or agreement on its part to be observed or performed under this Agreement, other than as referred to in Section 12.01(a) for a period of thirty (30) days after written notice, specifying such failure and requesting that it be remedied, is given to the Borrower by the Board, unless the Board shall agree in writing to an extension of time prior to its expiration; provided, however, if the failure stated in the notice cannot be corrected within the applicable period, the Board will not unreasonably withhold their consent to an extension of such time if corrective action is instituted by the Borrower within the applicable period and diligently pursued until the Default is corrected;

(c) Any warranty, representation, or other statement by or on behalf of the Borrower contained in this Agreement or in any instrument furnished in compliance with or in reference to this Agreement or in connection with the Loan, is false or misleading in any material respect;

(d) The Borrower files a petition in voluntary bankruptcy under the United States Bankruptcy Code or seeks relief under any provision of any bankruptcy, reorganization, arrangement, insolvency, readjustment of debt, dissolution, or liquidation law of any jurisdiction, whether now or hereafter in effect, or consents to the filing of any petition against it under such law;

(e) The Borrower is generally not paying its debts as the debts become due, or becomes insolvent or bankrupt or makes an assignment for the benefit of creditors, or a custodian (including without limitation a receiver, liquidator or trustee) of the Borrower or any of its property is appointed by court order or takes possession thereof and such order remains in effect or the possession continues for more than 30 days.

Section 12.02. Notice of Default.

The Borrower agrees to give the Board prompt written notice if any petition referred to in Section 12.01(d) is filed by the Borrower or upon the occurrence of any other event or condition constituting a Default or an Event of Default immediately upon becoming aware of the existence thereof.

Section 12.03. Remedies on Default.

If an Event of Default referred to in Section 12.01 shall have occurred, the Board shall declare the Loan and all other amounts due hereunder to be immediately due and payable, and upon notice to the Borrower the same shall become due and payable without further notice or demand. Whenever any Event of Default referred to in Section 12.01 hereof shall have happened and be continuing, the Board shall have the right to take one or any combination of the following remedial steps:

(a) Declare the Loan and all other amounts due hereunder to be immediately due and payable, and upon notice to the Borrower the same shall become immediately due and payable by Borrower without further notice or demand; and

(b) Take whatever other action at law or in equity may appear necessary or desirable to collect the amounts then due and thereafter to become due hereunder or to enforce any other of its or the Board's rights hereunder, including without limitation, the appointment of a receiver as provided in the Act.

Section 12.04. Attorneys' Fees and Other Expenses.

Upon an Event of Default, the Borrower shall pay to the Board the reasonable fees and expenses of attorneys and other reasonable expenses incurred by either of them, or by any agency of the State selected by the Board to act on its behalf or by the Attorney General, in the collection of Loan Repayments or any other sum due or the enforcement of performance of any other obligations of Borrower.

Section 12.05. Application of Money.

Any money collected by the Board pursuant to Section 12.03 shall be applied: (a) first, to pay any attorney's fees or other fees and expenses owed by Borrower pursuant to Section 12.04 hereof; (b) second, to pay interest due on the Loan; (c) third, to pay principal due on the Loan; (d) fourth, to pay any other amounts due hereunder; and (e) fifth, to pay interest and principal on the Loan and other amounts payable hereunder but which are not due, as they become due (in the same order, as to amounts which come due simultaneously, as in (a) through (d) in this Section 12.05).

Section 12.06. No Exclusive Remedy, Waiver, and Notice.

No remedy herein conferred upon or reserved to the Board is intended to be exclusive and every such remedy shall be cumulative and shall be in addition to every other remedy given under this Agreement or now or hereafter existing at law or in equity. No delay or omission to exercise any right, remedy, or power accruing upon any Default or Event of Default shall impair any such right, remedy, or power or shall be construed to be a waiver thereof, but any such right, remedy, or power may be exercised from time to time and as often as may be deemed expedient. In order to entitle the Board to exercise any remedy reserved to it in this Article XII, it shall not be necessary to give any notice, other than such notice as may be required in this Article XII.

ARTICLE XIII. MISCELLANEOUS.

Section 13.01. Notices.

All notices, certificates or other communications hereunder shall be sufficiently given when hand delivered or five days after mailing by registered or certified mail, postage prepaid, to the Borrower at the address specified herein and to the other parties at the following address:

- (1) Board: Montana Board of Investments
Attn: Bond Program Office
P.O. Box 200126
Helena, Montana 59620-0126
- (2) Borrower: City of Laurel
P.O. Box 10
Laurel, MT 59044

Any of the parties may, by notice in writing given to the others, designate any further or different address to which subsequent notices, certifies or other communications shall be sent.

Section 13.02. Binding Effect.

This Agreement shall inure to the benefit of and shall be binding upon the Board, the Borrower, and their respective successors and assigns.

Section 13.03. Severability.

In the event any provision of this Agreement shall be held invalid or unenforceable by any court of competent jurisdiction, such holding shall not invalidate or render unenforceable any other provision hereof.

Section 13.04. Amendments, Changes, and Modifications.

This Agreement may not be amended, changed, or modified by the Borrower unless the amendment shall have been consented to in writing by the Board and made part of this Agreement.

Section 13.05. Execution in Counterparts.

This Agreement may be simultaneously executed in several counterparts, each of which shall be an original and all which shall constitute but one and the same instrument.

Section 13.06. Applicable Act.

This Agreement shall be governed by and construed in accordance with the laws of the State.

Section 13.07. Consents and Approvals.

Whenever the written consent or approval of the Board shall be required under the provisions of this Agreement, such consent or approval may be given by the Executive Director of the Board, or designee, unless otherwise provided by law or by rules, regulations or resolutions of the Board.

Section 13.08. Indemnity.

The Borrower agrees to indemnify and hold harmless the Board, their respective officers, employees, and agents, from and against any and all losses, claims, damages, liability, or expenses, of every conceivable kind, character and nature whatsoever, including, but not limited to, losses, claims, damages, liabilities, or expenses (including reasonable fees for attorneys, accountants, consultants, and other experts) (collectively referred to hereinafter in this Section 13.08 as "Damages") as follows:

(a) For all Damages arising out of, resulting from, or in any way connected with the Loan or this Agreement, without limitation; and

(b) For all Damages arising out of, resulting from, or in any way connected with the acquisition, construction, installation, and operation of the Project.

Notwithstanding the foregoing, the Borrower shall have no liability for damages solely arising out of, resulting from, or connected to the Loan or Agreement of any other Borrower.

Section 13.09. Waiver of Personal Liability.

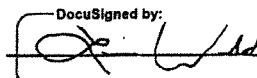
No member, officer, agent, or employee of the Board shall be individually or personally liable for the making of the Loan or be subject to any personal liability or accountability by reason hereof; but nothing herein contained shall relieve any such member, officer, agent, or employee from the performance of any official duty provided by law or by this Agreement.

Section 13.10. Captions.

The captions or headings in this Agreement are for convenience only and in no way define, limit, or describe the scope or intent of any provisions or sections of this Agreement.

IN WITNESS WHEREOF, the Board has executed this Agreement by its duly authorized officers and the Borrower has caused this Agreement to be executed in its name by its duly authorized officers. All the above occurred as of the date first above written.

BOARD OF INVESTMENTS OF THE
STATE OF MONTANA

DocuSigned by:

B9493C3E3B57486.
By Louise Welsh
Its Senior Bond Program Officer

CITY OF LAUREL

By David Waggoner
Its Mayor

WITNESS OR ATTEST:

By Kelly Strecker
Its Clerk/Treasurer

**DESCRIPTION OF THE PROJECT/SUMMARY OF DISBURSEMENTS
FOR
CITY OF LAUREL**

Allocated
Amount
of Loan

Description of Project

1. Public works vehicle

\$190,586.00

Draw #	Description of Item	Amount Allocated for Item	Date of Draw	Amount of Draw	Amount Remaining for Item	Remaining Reserved Amount
				Reserved Amount		\$190,586.00
2981-01	#1 above	\$190,586.00	8/25/2023	\$190,586.00	\$0.00	\$0.00

**BORROWER'S DRAW CERTIFICATE NO. 2981-1
FOR DISBURSEMENT OF FUNDS
UNDER THE LOAN AGREEMENT**

The undersigned, Authorized Representative of the City of Laurel (the "Borrower") under the Loan Agreement, dated August 25, 2023 (the "Loan Agreement"), by and between the Board of Investments of the state of Montana (the "Board"), certify pursuant to Section 4.04, as follows:

1. We have read Section 4.05 of the Loan Agreement and subsections of Section 4.04 referred to therein and have reviewed appropriate records and documents of the Borrower relating to matters covered by this Certificate. All capitalized terms used in this Certificate shall have the meanings given them in the Loan Agreement unless otherwise defined herein;

2. All terms and conditions of the Loan Agreement to be complied with by the Borrower as of this date have been complied with and satisfied, and all documents described in Section 4 have been delivered;

3. The item number, amount, and nature of each item of Project Costs, as shown on the attached Borrower's Cash Advance Certificate, hereby requested to be reimbursed or paid to the Borrower: (a) has been paid or incurred; (b) is an eligible Project Cost; and (c) has not been previously reimbursed or paid by the Program under the Loan Agreement;

4. To our knowledge after reasonable investigation, there has been no default by the Borrower under the Loan Agreement, which has not been cured; and

5. All representations and warranties made by the Borrower in the Loan Agreement are true and correct on and as of the date of this Certificate and has the same effect as if made on such date.

You are hereby requested to advance pursuant to Section 4.05 of the Loan Agreement the amount shown below and make payment to the entitled entity to receipt thereof as shown on the EFT Authorization.

Cash Amount to (ACH): \$190,586.00

Term to be Amortized: August 25, 2023 through August 15, 2030 (7 years)

Project Description: Public works vehicle

WITNESS my hand this 25th day of August, 2023.

CITY OF LAUREL

By David Waggoner

Its Mayor

ATTEST:

By Kelly Strecker
Its Clerk/Treasurer

MONTANA

BOARD OF INVESTMENTS
INTERCAP

AUTOPAY

BORROWER: CITY OF LAUREL
 LOAN COMMITMENT: \$ 190,586.00
 DRAWS TO DATE: \$ -
 THIS DRAW DOWN: \$ 190,586.00
 REMAINING COMMITMENT: \$ -
 PROJECT: PUBLIC WORKS VEHICLE

MATURITY DATE: 8/15/2030
 # OF LOAN PAYMENTS: 14
 LOAN/DRAW NUMBER: 2981-01
 DATE OF THIS DRAW: 8/25/2023
 NOTE/BOND DATE: 8/25/2023
 JOURNAL #

PAYMENT DUE	INTEREST RATE	# DAYS DUE	INTEREST PAYMENT	PRINCIPAL PAYMENT	O/S LOAN BALANCE	TOTAL AMOUNT OF PAYMENT
* BEGINNING BALANCE *					190,586.00	
2/15/2024	5.750%	174	5,209.87	11,518.57	179,067.43	\$16,728.44
8/15/2024		182		11,608.39	167,459.04	
2/15/2025		184		11,887.69	155,571.35	
8/15/2025		181		12,304.65	143,266.70	
2/15/2026		184		12,587.02	130,679.68	
8/15/2026		181		13,012.47	117,667.21	
2/15/2027		184		13,327.03	104,340.18	
8/15/2027		181		13,761.45	90,578.73	
2/15/2028		184		14,110.08	76,468.65	
8/15/2028		182		14,541.99	61,926.66	
2/15/2029		184		14,938.33	46,988.33	
8/15/2029		181		15,392.30	31,596.03	
2/15/2030		184		15,815.10	15,780.93	
8/15/2030		181		15,780.93	0.00	

COMMENTS:

Your first payment will be on February 15, 2024. Interest payments shown from February 16, 2023 to February 15, 2024 are computed at 6.00 (5.75 autopay) percent. After February 15, 2024 interest rates will be adjusted to reflect the adjusted interest rate applied on the outstanding principal balance.

CITY OF LAUREL
 PO BOX 10
 LAUREL, MT 59044

CONTACT:
 MONTANA BOARD OF INVESTMENTS
 INTERCAP LOAN PROGRAM
 PO BOX 200126
 HELENA, MT 59620-0126
 406-444-0001

PURCHASE ORDER

CITY HALL
116 W. 1ST ST.
FUB WORKS: 628-4796
WATER OFC: 628-7431
COURT: 628-1984
FAX: 628-2241

City of Laurel
P.O. Box 10
Laurel, MT 59044



PURCHASE ORDER NUMBER

59895

The above order number must appear on all invoices, packages and correspondence.

TO:

Midwest Fire

DATE:

General

FUND:

Fire

DEPT:

23-7010

INVOICE NO:

QUAN- TITY	FULLY ITEMIZE	COST	BUDGETARY ACCOUNT NUMBER
1	Type 5 Wildland Engine	\$190,586 ⁰⁰	1000-240-420400-943
		Amount of Claim \$	\$190,586 ⁰⁰

AUTHORIZED SIGNATURE

AUTHORIZED SIGNATURE



901 Commerce Road • P.O. Box 524 www.MidwestFire.com Luverne, MN 56156 • 1.800.344.2059

PURCHASE CONTRACT

June 25th, 2021

City of Laurel Fire Department
215 W. 1st Street
Laurel, MT 59044

Dear Customer:

We hereby propose and agree to furnish, after your acceptance of this proposal and the proper execution by: City of Laurel ("Customer") and an officer of Midwest Fire Equipment & Repair Co. ("Midwest Fire") the following apparatus and equipment:

One (1) 500 Gallon Aluminum Flat Bed Brush Truck and New Ford F-550 Super Cab Gas 4x4 Chassis

All of which are to be built in accordance with the specifications, clarifications and exceptions attached, and which are made part of this agreement and contract, to be completed same in: 260 business days after receipt of truck chassis by Midwest Fire, subject to all causes beyond our control.

Apparatus Proposal Price	\$ 137,919
Chassis Proposal Price	\$ 52,667
Apparatus & Chassis Proposal Price	\$ 190,586
Total Proposal Price:	\$ 190,586.00

2021 FORM MIDWEST FIRE - LAUREL, MT

Customer shall be responsible for taking possession of the apparatus and/or equipment at the Midwest Fire location in Luverne, Minnesota, unless otherwise agreed to in a writing signed by Midwest Fire and Customer.

Terms:

A deposit in the amount of: \$5,267 (10% of the value of the Chassis) shall be paid within 10 business days upon acceptance of this Proposal by the Customer.

The balance of the value of the chassis: \$47,400 shall be paid within 10 business days of Midwest Fire receiving formal notification that chassis is complete from the OEM.

Customer shall be responsible for paying the net cash balance upon acceptance of apparatus.

The amounts in this proposal shall remain firm for a period of 30 days from date of same. Proceeding contract deadline date, all pricing and terms are subject to change upon review.

Change Orders:

Any change to the apparatus and/or equipment after the contract is signed will require a change order. After the freeze date has been communicated by Midwest Fire to the Customer, any change will be subject to a minimum change order fee of \$150 (processing, engineering changes, documentation), plus the change order cost. Any returned parts may be subject to a restocking fee, and depending on the lead time of items included on the change order, the completion date of the apparatus may change.

Binding Effect: This contract shall be binding upon and inure to the benefit of the parties hereto and their respective successors, assigns, heirs, and beneficiaries.

Governing Law: This contract shall be governed by the laws of the State of Minnesota.

Jurisdiction and Venue: Any claims, causes of action, disputes, legal proceedings, or litigation arising between the parties arising under or in connection with this contract or the formation thereof shall be brought solely in Rock County, Minnesota. Customer, by entering into this contract, hereby submits and consents to jurisdiction in the State of Minnesota.

Exclusion of Warranties: EXCEPT AS OTHERWISE PROVIDED TO CUSTOMER IN WRITING, THERE ARE NO OTHER WARRANTIES WHICH EXTEND BEYOND THE DESCRIPTION ON THE FACE OF THIS CONTRACT, AND CUSTOMER ACCEPTS APPARATUS AND/OR EQUIPMENT "AS IS."

APPROVED FOR SIGNATURE - MIDWEST FIRE

Respectfully submitted,

Sarah J. Atchison

Sarah J. Atchison
President & CEO
Midwest Fire Equipment & Repair Company

We, the Customer, agree to accept the above proposal and hereby enter into the purchase contract with signature below:

City of Laurel
Customer/Business Name (please print)

PO Box 10 Laurel MT 59044
Business Address

Thomas C Nelson
Printed Name

Thomas C Nelson 7-26-2021
Signature Date

Mayor
Title

JUST FIRE WITH FIRE - WE'VE GOT YOU

NOTICE

FINAL SPECIFICATIONS: Attached you will find the final & comprehensive specifications for your truck. Read them carefully. This document serves as formal notice that the attached specifications provide the entire scope of work & design for the truck that Midwest Fire Equipment & Repair Company (Midwest Fire) is manufacturing for you. Any & all equipment, features, accessories, mounts, graphics, etc. to be included with your truck is/are detailed in this final specification document.

CHANGE ORDERS: The attached specifications are final & comprehensive. The project design for this truck is officially frozen (Design Freeze) as of this date. Any future changes must be mutually agreed upon through an official written Midwest Fire Change Order, executed (signed) by both Midwest Fire & the purchaser. Further, the purchaser understands that any future design changes may impact both project cost and timeline. Purchaser will hold Midwest Fire harmless from any potential liability incurred as a result of project delays resulting from any Change Orders.


IF THE EQUIPMENT/ITEM/FEATURE IS NOT DETAILED IN THE SPECIFICATIONS FOR YOUR TRUCK AND YOU DO NOT HAVE A CHANGE ORDER, SIGNED BY BOTH YOU & MIDWEST FIRE, DETAILING THE CHANGE/ADD OF THE EQUIPMENT/ITEM/FEATURE FOR YOUR TRUCK, IT WILL NOT BE INCLUDED ON YOUR TRUCK.

FINAL PAYMENT, TRANSFER OF OWNERSHIP & TRAINING: The Purchase Contract states clearly that:

- 1) *at the conclusion of your project & prior to taking possession, you will pay the balance remaining on the purchase price of your truck, in full.*
- 2) *you will take physical possession of the truck & receive any & all training on the operation of your truck at the Midwest Fire facility in Luverne, Minnesota.*

I hereby acknowledge that I have received & fully understand the above information.


Purchaser


Date

MIDWEST FIRE EQUIPMENT & REPAIR COMPANY - MIDWEST FIRE

Loan #2981

PROMISSORY NOTE

FOR VALUE RECEIVED, the City of Laurel, a political subdivision organized under the laws of the state of Montana (the "Borrower"), hereby promises to pay to the order of the Board of Investments of the State of Montana (the "Board") the principal amount of ONE HUNDRED NINETY THOUSAND FIVE HUNDRED EIGHTY-SIX AND NO/100 DOLLARS (\$190,586.00) or such lesser amount as shall actually be advanced to the Borrower under the Loan Agreement (hereinafter defined) as evidenced by the Amortization Schedule attached hereto and as annually revised in March for every year the loan advance is outstanding, together with interest thereon in the amount calculated as provided in the Loan Agreement, payable semiannually on February 15 and August 15 in the amounts and as provided in the Loan Agreement and as set forth hereto.

The maturity date of this loan as evidenced by this Promissory Note is August 15, 2030 or sooner at the option of the Borrower pursuant to the Loan Agreement.

This Promissory Note is issued pursuant to the Loan Agreement dated as of August 25, 2023, between the Board and the Borrower (the "Loan Agreement") and issued in consideration of the loan made thereunder (the "Loan") and in evidence of the obligations of the Borrower set forth in Section 5 thereof. Payments hereunder shall be made directly to the Board pursuant to the EFT Authorization attached hereto. All the terms, conditions and provisions of the Loan Agreement are, by this reference hereto, incorporated herein as a part of this Promissory Note.

Interest on this Note is computed on a 365/365 simple interest basis; that is, by applying the ratio of the interest rate over the number of days in a year, multiplied by the outstanding principal balance, multiplied by the actual number of days the principal balance is outstanding. All interest payable under this Note is computed using this method.

Pursuant to the Loan Agreement, advances shall be made to the Borrower under the Loan Agreement from time to time upon the terms and conditions set forth in the Loan Agreement.

This Promissory Note is entitled to the benefits and is subject to the conditions of the Loan Agreement. The obligations of the Borrower to make the payments required hereunder shall be absolute and unconditional without any defense or right of setoff, counterclaim, or recoupment by reason of any default by the Board under the Loan Agreement or under any other indebtedness or liability at any time owing to the Borrower by the Board or for any other reason.

This Promissory Note is subject to optional prepayment under the terms and conditions provided in Article X of the Loan Agreement upon giving 30 days prior written notice to the Board or less if the Board agrees to shorter notice.

If an "Event of Default" occurs under Section 12.01 of the Loan Agreement, the principal of this Promissory Note may be declared due and payable in the manner and to the extent provided in Article XII of the Loan Agreement.

IT IS HEREBY CERTIFIED, RECITED, COVENANTED AND AGREED that all acts, conditions and things required by the Constitution and laws of the State of Montana to be done, to exist, to happen and to be performed precedent to and in the issuance of this Note, in order to make it a valid and binding obligation of the Borrower according to its terms, have been done, do exist, have happened and have been performed in regular and due form, time and manner as so required; that the Borrower will, as authorized by and according to applicable provisions and limitations of law annually levy sufficient tax

receipts or collect sufficient revenues, as the case may be, with other funds available therefor, to pay the principal and interest hereon when due; and that this Note, together with all other indebtedness of the Borrower outstanding on the date of original issue hereof and on the date of its actual issuance and delivery, does not exceed any constitutional or statutory limitation of indebtedness of the Borrower.

IN WITNESS WHEREOF, the City of Laurel has caused this Promissory Note to be duly executed, attested, and delivered, as of this 25th day of August, 2023.

CITY OF LAUREL

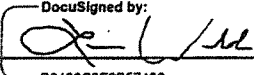
By David Waggoner
Its Mayor

(SEAL)

ATTEST:

By Kelly Strecker
Its Clerk/Treasurer

BOARD OF INVESTMENTS OF THE
STATE OF MONTANA

DocuSigned by:

B9493C3E3B57486...
By Louise Welsh
Its Senior Bond Program Officer

**MONTANA BOARD OF INVESTMENTS
ELECTRONIC FUNDS TRANSFER (EFT)/AUTOMATED CLEARING HOUSE (ACH)
AUTHORIZATION**

INTERCAP LOAN PROGRAM

Borrower Name: City of Laurel

Loan #:2981

I, the undersigned, a duly authorized representative, hereby authorize the Montana Board of Investments to initiate electronic debit and/or credit entries to the Account listed below. The authorized representative acknowledges the origination of ACH transactions to the listed account complies with provisions of U.S. law.

Name of Financial Institution to debit/credit Account:

Address:

City, State, Zip:

Financial Institution Routing Number:

For Credit To: City of Laurel

☒ Checking ☐ Savings (check one) Account Number:

For Further Credit To (such as to _____ Fire or School District): NA

Type of transfer for this account: ACH INTERCAP Loan# 2981

This authority remains in effect until the Montana Board of Investments and the designated Financial Institution have received a revised EFT Authorization from an authorized representative or Loan #2981 has been paid in full according to its terms.

Signature →

Date →

Printed Name →

Please notify the Montana Board of Investments if you have applied a filter or a block to your account.

Please mail with documents or upload the completed form to:

<https://investmentmt.com/INTERCAP/>

CERTIFICATE OF APPROPRIATION

The undersigned Clerk/Treasurer hereby certifies with respect to the Loan Agreement (the "Loan Agreement"), dated as of August 25, 2023, by and between the City of Laurel (the "Borrower") and the Board of Investments (the "Board") that:

1. The governing body of the Borrower will prepare the budget for fiscal year 2024 and include in the budget an amount designated and sufficient to make the Loan Repayments (as defined in the "Loan Agreement") due in fiscal year 2024.

Dated this August 25, 2023.

CITY OF LAUREL

By Kelly Strecker
Its Clerk/Treasurer

(GENERAL FUND LOAN)

RESOLUTION AUTHORIZING PARTICIPATION IN THE INTERCAP PROGRAM

CERTIFICATE OF MINUTES RELATING TO
RESOLUTION NO. _____

Issuer: City of Laurel

Kind, date, time and place of meeting: A _____ meeting held on _____ at _____ o'clock ____m.
in _____, Montana.

Members present: _____

Members absent: _____

RESOLUTION NO. _____

RESOLUTION AUTHORIZING PARTICIPATION IN THE BOARD OF INVESTMENTS OF
THE STATE OF MONTANA ANNUAL ADJUSTABLE RATE MUNICIPAL FINANCE
CONSOLIDATION ACT EXTENDABLE BOND (INTERCAP LOAN PROGRAM),
APPROVING THE FORM AND TERMS OF THE LOAN AGREEMENT AND
AUTHORIZING THE EXECUTION AND DELIVERY OF DOCUMENTS RELATED
THERE TO

I, the undersigned, being the fully qualified and acting recording officer of the public body
issuing the obligations referred to in the title of this certificate, certify that the documents attached hereto,
as described above, have been carefully compared with the original records of the public body in my legal
custody, from which they have been transcribed; that the documents are a correct and complete transcript
of the minutes of a meeting of the governing body at the meeting, insofar as they relate to the obligations;
and that the meeting was duly held by the governing body at the time and place and was attended
throughout by the members indicated above, pursuant to call and notice of such meeting given as required
by law.

WITNESS my hand officially as such recording officer this ____ day of _____, 2023.

By _____
Its _____