

CITY COUNCIL

CHRISTINE M. JOHNSON
At-Large

CARL W. DEWALT
First Ward

JAMES KOLE
First Ward

KYLA CLARK
Second Ward

JEFFREY W. MILLS
Second Ward

Council meets second and fourth
Mondays of each month.



KEITH R. SYDNOR
Mayor

CHRISTIAN L. PULLEY, CPM
City Administrator

JOANNE HALL BARR
Deputy City Administrator

STEPHANIE P. ANDERSON
City Solicitor

SARA A. GREEN, CPM, CMC
City Clerk

(301) 725-5300

www.cityoflaurel.org

MAYOR AND CITY COUNCIL OF LAUREL

8103 Sandy Spring Road
Laurel, Maryland 20707-2502

**FIFTH REGULAR MEETING
MAYOR AND CITY COUNCIL OF LAUREL
MONDAY, MARCH 11, 2024
6:00 PM
VIRTUAL MEETING VIA ZOOM
MEETING MINUTES**

The meeting convened via Zoom at approximately 6:00 pm with Council President James Kole presiding. The roll was called with Councilman Carl W. DeWalt, Councilwoman Christine M. Johnson, Councilman Jeffrey W. Mills, Councilwoman Kyla Clark, and Keith R. Sydnor, Mayor present.

The following staff members were also present: Christian L. Pulley, CPM, City Administrator, Joanne Hall Barr, Deputy City Administrator, Sara A. Green, CPM, CMC, City Clerk, Bill Bailey, Director, Department of Parks and Recreation, James Cornwell-Shiel, Director, Department of Information Technology, Chief Russell Hamill, LPD, Robert Love, Director, Department of Economic and Community Development, S. Michele Saylor, Director, Department of Budget and Personnel Services, Danny Selby, Director, Department of the Fire Marshal and Permit Services, Chrissy Cornwell, Director, Department of Community Resources and Emergency Management (CREM), Tommy Helms, Chief Supervisor, Department of Public Works, and Stephanie P. Anderson, City Solicitor. There were three (3) members of the public on the Zoom meeting.

Next, the Mayor and City Councilmembers provided their reports regarding events and happenings since the last meeting and made announcements regarding upcoming meetings and events.

Chief Russell E. Hamill, III spoke about recent thefts from automobiles in the area and provided information and safety tips for residents to avoid being victims of such crimes.

Agenda Item No. 4 and 5 were Mayoral Reappointments as follows:

- | | | |
|-------------------|-----------------------------------|-----------------------|
| • James Hester | Ethics Commission | 03/11/2024-03/11/2027 |
| • Michael McGowan | Community Redevelopment Authority | 03/11/2024-03/11/2027 |
| • Toni Drake | Ethics Commission | 03/11/2024-03/11/2027 |
| • Dove Robison | Public Safety and Transportation | 03/11/2024-03/11/2026 |

Reappointment of Dr. Uzo Unegbu, City of Laurel Health Officer

Councilwoman Johnson made a motion to approve the reappointments as listed. Councilwoman Clark seconded the motion that was carried on a roll call vote of all Councilmembers present.

Mayor Sydnor presented Proclamation No. 2024-4 for Women's History

Next, President Kole opened the General Public Hearing at approximately 6:23 pm. The first person signed up to speak was Ms. Mary Stewart, 7631 East Arbory Court, Laurel, Maryland 20707. Ms. Stewart expressed her concerns regarding loud noise in her neighborhood that was disruptive to her while she was teleworking and also loud vehicles racing or making loud noise in the area late at night. Ms. Stewart was also concerned regarding the smell of marijuana outside in many locations in Prince George's County and now in the City. President Kole thanked Ms. Stewart for expressing her concerns and noted that the Administration would be in touch soon to address some of her concerns.

The next speaker was Dr. Donna Barriteau, 7617 Lake Glen Drive Glendale, Maryland 20769, Candidate for District 1 School Board, Prince George's County who introduced herself and provided a summary of her experience and why she was running for the School Board seat.

The final speaker was Ericka D. Ligon, Owner and Chief Executive Officer of the E Consulting Group (ECG), 8301 Ashford Boulevard Laurel, Maryland 20707, representing her client XTT Life. Ms. Ligon said that she was speaking to the Mayor and City Council regarding programs and partnerships regarding sustainability such as a solar panel program, women's health program and an apprenticeship program. President Kole closed the General Public Hearing at 6:32 pm.

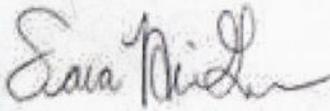
Agenda Item No. 7 was Introduction and First Public Hearing on Ordinance No. 2022, an Ordinance Amending the General Operating Budget and Capital Improvement Program of the Mayor and City Council of Laurel, Maryland, for the Fiscal Year July 1, 2023 through June 30, 2024 and to Provide an Effective Date. President Kole read the title of the ordinance into the record. Director S. Michele Saylor provided a summary of the proposed ordinance. President Kole opened the public hearing on the item at 6:32 pm. There was no one signed up to speak on the item. President Kole closed the public hearing at 6:32 pm. President Kole noted that the second public hearing with possible action on the item would be at the March 25, 2024 meeting at 6:00 pm.

Agenda Item No. 8 was the Introduction and First Public Hearing on Ordinance No. 2023- Mayor and City Council of Laurel, Maryland Infrastructure Bonds, 2024 Series AA- An Ordinance of the Mayor and City Council of Laurel, a Municipal Corporation of the State of Maryland (The "Issuer"), Providing for the Issuance and Sale of an Aggregate Principal Amount not to Exceed Eight Million Four Hundred Thousand Dollars (\$8,400,000) of Bonds of Mayor and City Council of Laurel, Maryland, to be Known as "Mayor and City Council of Laurel, Infrastructure Bonds, 2024 Series A" (or by Such Other or Additional Designations as Required by the Community Development Administration Identified Herein) (the "Bonds"), to be Issued and Sold Pursuant to the Authority of Sections 4-101 through 4 255 of the Housing and Community Development Article of the Annotated Code of Maryland, as Amended, for the Purpose of (I) Providing all or a Portion of the Funds Necessary for Financing and/or Refinancing the Following Projects: Facility Improvements, Fleet Equipment Acquisition and Street Improvements, (II) Funding a Portion of a Capital Reserve Fund and/or Other Reserves, and (Iii) Paying Issuance and Other Costs Related to the Bonds; Providing that the Bonds Shall be Issued Upon the Full Faith and Credit of the Issuer; Providing for the Disbursement of the Proceeds of the Sale of the Bonds and for the Levy of Annual Taxes Upon all Assessable Property Within the Corporate Limits of the Issuer for the Payment of the Principal of and Interest on the Bonds as they Shall Respectively Mature; Providing for the Form, Tenor, Denomination, Maturity Date or Dates and Other Provisions of the Bonds;

Providing for the Sale of the Bonds; and Providing for Related Purposes, Including (Without Limitation) the Method of Fixing the Interest Rate or Rates to be Borne by the Bonds, the Approval, Execution and Delivery of Documents, Agreements, Certificates and Instruments and the Making of or Providing for the Making of Representations and Covenants Concerning the Tax Status of Interest on the Bonds. President Kole read the title into the record. Director S. Michele Saylor presented a brief summary of the proposed ordinance and explained the municipal bond process. President Kole opened the public hearing on the item at 6:35 pm. There was no one signed up to speak regarding the item and the public hearing was closed at 6:35 pm. President Kole noted that the second public hearing with possible action on the proposed ordinance would be at the March 25, 2024 meeting at 6:00 pm.

There being no further business the meeting was adjourned at approximately 6:45 pm.

Approved:



Sara A. Green, CPM, CMC, City Clerk

Date: April 22, 2024

CITY COUNCIL

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**FIFTH MEETING OF THE
MAYOR AND CITY COUNCIL OF LAUREL
AGENDA
MONDAY, MARCH 11, 2024
6:00 PM**

VIRTUAL MEETING VIA ZOOM

Watch the meeting on Laurel TV streaming live in your web browser at <https://laurelvtv.org/watch-live> or locally Laurel TV can be found on Comcast Channel 996 (HD), 71 (SD) or Verizon FiOS Channel 12.

Contact the Clerk for Zoom information at clerk@laurel.md.us no later than 2:00 pm the day of the meeting.

1. Call to Order- President James Kole
2. Roll Call- Sara A. Green, CPM, CMC, City Clerk
3. Report of the Mayor and City Council
4. Reappointments:

• James Hester	Ethics Commission	03/11/2024-03/11/2027
• Michael McGowan	Community Redevelopment Authority	03/11/2024-03/11/2027
• Toni Drake	Ethics Commission	03/11/2024-03/11/2027
• Dove Robison	Public Safety and Transportation	03/11/2024-03/11/2026

5. Reappointment of Dr. Uzo Unegbu, City of Laurel Health Officer
6. General Public Hearing

7. Introduction and First Public Hearing on Ordinance No. 2022- An Ordinance Amending the General Operating Budget and Capital Improvement Program of the Mayor and City Council of Laurel, Maryland, for the Fiscal Year July 1, 2023 through June 30, 2024 and to Provide an Effective Date

8. Introduction and First Public Hearing on Ordinance No. 2023- Mayor and City Council of Laurel, Maryland Infrastructure Bonds, 2024 Series AA- An Ordinance of the Mayor and City Council of Laurel, a Municipal Corporation of the State of Maryland (The "Issuer"), Providing for the Issuance and Sale of an Aggregate Principal Amount not to Exceed Eight Million Four Hundred Thousand Dollars (\$8,400,000) of Bonds of Mayor and City Council of Laurel, Maryland, to be Known as "Mayor and City Council of Laurel, Infrastructure Bonds, 2024 Series A" (or by Such Other or Additional Designations as Required by the Community Development Administration Identified Herein) (the "Bonds"), to be Issued and Sold Pursuant to the Authority of Sections 4-101 through 4 255 of the Housing and Community Development Article of the Annotated Code of Maryland, as Amended, for the Purpose of (I) Providing all or a Portion of the Funds Necessary for Financing and/or Refinancing the Following Projects: Facility Improvements, Fleet Equipment Acquisition and Street Improvements, (Ii) Funding a Portion of a Capital Reserve Fund and/or Other Reserves, and (Iii) Paying Issuance and Other Costs Related to the Bonds; Providing that the Bonds Shall be Issued Upon the Full Faith and Credit of the Issuer; Providing for the Disbursement of the Proceeds of the Sale of the Bonds and for the Levy of Annual Taxes Upon all Assessable Property Within the Corporate Limits of the Issuer for the Payment of the Principal of and Interest on the Bonds as they Shall Respectively Mature; Providing for the Form, Tenor, Denomination, Maturity Date or Dates and Other Provisions of the Bonds; Providing for the Sale of the Bonds; and Providing for Related Purposes, Including (Without Limitation) the Method of Fixing the Interest Rate or Rates to be Borne by the Bonds, the Approval, Execution and Delivery of Documents, Agreements, Certificates and Instruments and the Making of or Providing for the Making of Representations and Covenants Concerning the Tax Status of Interest on the Bonds.

9. Adjournment



CITY OF LAUREL OFFICE OF THE MAYOR

8103 Sandy Spring Road, Laurel, MD 20707
Phone: 301-725-5300 ext. 2125 • Fax: 301-725-6831

Keith R. Sydnor
Mayor

March 4, 2024 (*Revised 03/11/24*)

MEMORANDUM

TO: James Kole, Council President
Laurel City Councilmembers
FROM: Keith R. Sydnor, Mayor *Keith R. Sydnor*
SUBJ: Mayoral Reappointments

I plan to make the following reappointments at the March 11, 2024, Mayor and City Council meeting.

REAPPOINTMENTS

James Hester	Ethics Commission	03/11/24 – 03/11/27
Michael McGowan	Community Redevelopment Authority	03/11/24 – 03/11/27
Dove Robison	Public Safety and Transportation	03/11/24 – 03/11/26
Toni Drake	Ethics Commission	03/11/24 – 03/11/27

I look forward to your confirmation of these reappointments.

ec: Sara A. Green, CPM, CMC, City Clerk



Keith R. Sydnor
Mayor

CITY OF LAUREL OFFICE OF THE MAYOR

Joseph R. Robison - Laurel Municipal Center
8103 Sandy Spring Road, Laurel, MD 20707-2502
Phone: 301-725-5300 ext. 2124 • Fax: 301-725-6831

February 27, 2024

MEMORANDUM

TO: James Kole, President, Laurel City Council
Laurel City Councilmembers
FROM: Keith R. Sydnor, Mayor *KRD*
SUBJ: Reappointment of City of Laurel Health Officer

In accordance with the City of Laurel's Emergency Management Guidelines, I submit for your consideration the reappointment of Dr. Uzo Unegbu, MD, MBA, as the City of Laurel Health Officer.

Attached is a copy of Dr. Unegbu's resume for your review. I am confident that Dr. Unegbu is an excellent choice to continue serving the City of Laurel in this capacity.

I plan to make this reappointment at the Monday, March 11, 2024, meeting of the Mayor and City Council. Please contact me if you have any questions or require further information. I look forward to your confirmation of this reappointment.

Attachment

cc: Christian L. Pulley, CPM, City Administrator
Joann Hall Barr, Deputy City Administrator
Ana R. Navarro, MMC, Executive Assistant to the Mayor
Sara A. Green, CPM, CMC, Clerk to the City Council

City of Laurel



**PROCLAMATION
2024-4**

WHEREAS: Throughout American history, women and girls have made vital contributions, often in the face of discrimination and undue hardship. Courageous women marched for and won the right to vote, campaigned against injustice, shattered countless barriers, and expanded the possibilities of American life. Women served our Nation during World War II, led organizing and litigation efforts during the Civil Rights movement, and represented the United States on the global stage in the fight for human rights, peace, and security; and

WHEREAS: In February 1980, President Jimmy Carter issued the first Presidential Proclamation declaring the Week of March 8, 1980, as National Women's History Week which continued until March 1987 when Congress passed Public Law 100-9, designating March as "Women's History Month"; and

WHEREAS: During Women's History Month, let us honor the accomplished and visionary women who have helped build our country and our city, and pay tribute to the trailblazers from the recent and distant past for daring to envision a future for which no past precedent existed, and for building a Nation of endless possibilities for all its women and girls; and

NOW, THEREFORE, I, KEITH R. SYDNOR, MAYOR OF THE CITY OF LAUREL, DO HEREBY PROCLAIM THE MONTH OF MARCH AS

WOMEN'S HISTORY MONTH

in the City of Laurel and encourage all citizens to observe and commemorate this month with appropriate programs, ceremonies, and activities and to celebrate International Women's Day on March 8, 2024.

A handwritten signature in black ink that reads "Keith R. Sydnor".

**Keith R. Sydnor
Mayor**

Mayor and City Council Voting Record

March 11, 2024 6:00 pm

Regular Meeting

VIRTUAL

Call to Order:

Meeting Ended:

Members of the Public:

Christian L Pulley Joanne Barr Ana Navarro Bill Bailey Chrissy Cornwell James Cornwell-Shiel
 Tim Miller Robert Love Chief Russell Hamill S. Michele Saylor Danny Selby Stephanie
Anderson Mark Plazinski

Roll Call

Councilman DeWalt Councilwoman Johnson Councilman Mills
 Councilwoman Clark President Kole Mayor Sydnor

Agenda Item No. 4- Mayoral Appointment/Reappointments

Reappointments:

- James Hester Ethics Commission 03/11/2024-03/11/2027
- Michael McGowan Community Redevelopment Authority 03/11/2024-03/11/2027
- Toni Drake Ethics Commission 03/11/2024-03/11/2027

Dove Robison Public Safety and Transportation

03/11/2024-03/11/2026

Motion to approve appointments

yes Councilman DeWalt 1st Councilwoman Johnson yes Councilman Mills

2nd Councilwoman Clark yes President Kole

Agenda Item No. 5-Reappointment of Dr. Uzo Unegbu, City of Laurel Health Officer

Motion to approve appointment

yes Councilman DeWalt 1st Councilwoman Johnson yes Councilman Mills

2nd Councilwoman Clark yes President Kole yes Mayor Sydnor

Agenda Item No. 7-Introduction and First Public Hearing on Ordinance No. 2022- An Ordinance Amending the General Operating Budget and Capital Improvement Program of the Mayor and City Council of Laurel, Maryland, for the Fiscal Year July 1, 2023 through June 30, 2024 and to Provide an Effective Date

Open Public Hearing: 6:32pm Closed Public Hearing: 6:32pm

Speakers: NONE.

Agenda Item No. 8- Ordinance No. 2023- Mayor and City Council of Laurel, Maryland Infrastructure Bonds, 2024 Series AA- An Ordinance of the Mayor and City Council of Laurel, a Municipal Corporation of the State of Maryland (The "Issuer"), Providing for the Issuance and Sale of an Aggregate Principal Amount not to Exceed Eight Million Four Hundred Thousand Dollars (\$8,400,000) of Bonds of Mayor and City Council of Laurel, Maryland, to be Known as "Mayor and City Council of Laurel, Infrastructure Bonds, 2024 Series A" (or by Such Other or Additional Designations as Required by the Community Development Administration Identified Herein) (the "Bonds"), to be Issued and Sold Pursuant to the Authority of Sections 4-101 through 4 255 of the Housing and Community Development Article of the Annotated Code of Maryland, as Amended, for the Purpose of (I) Providing all or a Portion of the Funds Necessary for Financing and/or Refinancing the Following Projects: Facility Improvements, Fleet Equipment Acquisition and Street Improvements, (Ii) Funding a Portion of a Capital Reserve Fund and/or Other Reserves, and (Iii) Paying Issuance and Other Costs Related to the Bonds; Providing that the Bonds Shall be Issued Upon the Full Faith and Credit of the Issuer; Providing for the Disbursement of the Proceeds of the Sale of the Bonds and for the Levy of Annual Taxes Upon all Assessable Property Within the Corporate Limits of the Issuer for the Payment of the Principal of and Interest on the Bonds as they Shall Respectively Mature; Providing for the Form, Tenor, Denomination, Maturity Date or Dates and Other Provisions of the Bonds; Providing for the Sale of the Bonds; and Providing for Related Purposes, Including (Without Limitation) the Method of Fixing the Interest Rate or Rates to be Borne by the Bonds, the Approval, Execution and Delivery of Documents, Agreements, Certificates and Instruments and the Making of or Providing for the Making of Representations and Covenants Concerning the Tax Status of Interest on the Bonds.

Open Public Hearing: 6:35pm Closed Public Hearing: 6:35pm

Speakers: NONE.



CITY OF LAUREL, MARYLAND

ORDINANCE NO. 2022

AN ORDINANCE AMENDING THE GENERAL OPERATING BUDGET AND CAPITAL IMPROVEMENT PROGRAM OF THE MAYOR AND CITY COUNCIL OF LAUREL, MARYLAND, FOR THE FISCAL YEAR JULY 1, 2023 THROUGH JUNE 30, 2024 AND TO PROVIDE AN EFFECTIVE DATE

Sponsored by the City Council President at the request of the Administration.

WHEREAS, the FY2024 General Operating Budget and Capital Improvement Program (CIP) was adopted on May 22, 2023 through Ordinance No. 2011, and subsequently amendment through the adoption of Ordinance No. 2019 and Ordinance No. 2021, and

WHEREAS, the Administration proposes to participate in the May 2024 State of Maryland Department of Housing and Community Development Local Government Infrastructure Financing Program (LGIF), and

WHEREAS, this participation requires the City add and amend certain capital projects, and

WHEREAS, capital projects planned for years beyond FY2024 may be funded with any savings from projects initially funded through the LGIF if they are included in the CIP at the time the LGIF financing is completed, and

WHEREAS, the Mayor and City Council of Laurel, Maryland are required to amend the FY2024 General Operating Budget and CIP to reflect these changes and add certain capital project pages.

NOW, THEREFORE, BE IT ENACTED AND ORDAINED, by the Mayor and City Council of Laurel, Maryland that the General Operating Budget and CIP for the Fiscal Year July 1, 2023 through June 30, 2024 is hereby amended.

GENERAL OPERATING BUDGET

<u>REVENUES BY CATEGORY</u>	<u>AMENDED ORD2019</u>	<u>CHANGE</u>	<u>AMENDED ORD2021</u>
4010 - R/E TAX REVENUE	\$26,661,305		\$26,661,305
4030 - PERSONAL PROP TAX	1,410,000		1,410,000
4040 - PERSONAL PROP-INT/PENTALTY	68,500		68,500
4050 - LOCAL TAXES	4,400,000		4,400,000
4060 - OTHER LOCAL TAXES	1,718,892		1,718,892
4110 - LICENSES	632,075		632,075
4130 - PERMITS	422,510		422,510
4210 - FEDERAL GRANTS	90,595		90,595
4230 - STATE GRANTS	599,829		599,829

4250 - COUNTY GRANTS	275,362		275,362
4310 - GENERAL GOV'T SERVICE CH	156,097		156,097
4340 - SANITATION SERVICE CHGS	164,000		164,000
4350 - SERVICE CHARGE-HEALTH	10,000		10,000
4370 - FACILITY RENTALS	127,090		127,090
4411 - SWIMMING POOL FEES	124,010		124,010
4413 - RECREATION PROGRAM FEES	74,000		74,000
4415 - P&R ACTIVITY FEES	83,825		83,825
4417 - P&R CONCESSION FEES	21,500		21,500
4430 - SENIOR PROGRAM FEES	12,100		12,100
4620 - POLICE FINES	2,609,457		2,609,457
4630 - CODE ENFORCEMENT FINES	4,750		4,750
4710 - INVESTMENT INTEREST	17,000		17,000
4720 - RENTAL INCOME	18,963		18,963
4730 - CONTRIBUTIONS/DONATIONS	600		600
4740 - SALE OF PROPERTY	20,500		20,500
4750 - MISC REFUNDS AND REBATES	78,780		78,780
4761 - POLICE ACCT RECEIPTS	45,000		45,000
4790 - OTHER MISC REVENUES	437,417		437,417
4840 - FUND TRANSFER	1,088,247		1,088,247
TOTAL REVENUES	\$41,372,404	\$0	\$41,372,404

<u>EXPENDITURES BY DEPARTMENT</u>	AMENDED ORD2019	CHANGE	AMENDED ORD2021
201 - CITY COUNCIL	\$122,368		\$122,368
205 - CLERK TO THE COUNCIL	210,175		210,175
210 - MAYOR	680,153		680,153
215 - CITY ADMINISTRATOR	758,811		758,811
220 - ELECTIONS	82,590		82,590
225 - BUDGET & PERSONNEL SVCS	1,122,150		1,122,150
235 - COMMUNICATIONS	697,393		697,393
240 - ECONOMIC & COMMUNITY DEV	749,817		749,817
250 - INFORMATION TECHNOLOGY	2,625,334		2,625,334
270 - COMMUNITY PROMOTION	148,175		148,175
280 - GROUNDS MAINTENANCE	803,768		803,768
281 - MUNICIPAL CENTER	183,173		183,173
284 - PUBLIC WORKS FACILITY	125,181		125,181
285 - RJD COMMUNITY CENTER	156,527		156,527
286 - ARMORY COMMUNITY CENTER	108,595		108,595
287 - LAUREL MUSEUM	13,000		13,000
288 - GUDE LAKEHOUSE	30,100		30,100
289 - MAIN ST. POOL MAINTENANC	78,970		78,970
290 - LPD FACILITY	308,919		308,919
291 - GREENVIEW DR REC COMPLEX	45,680		45,680
292 - P&R MAINTENANCE FACILITY	37,250		37,250
293 - GUDE HOUSE	72,394		72,394
294 - BUILDING 204	180,228		180,228
301 - POLICE	12,208,940		12,208,940
320 - FIRE MARSHAL & PERMIT SV	816,500		816,500

Underlining indicates new language added.
~~Strikethroughs indicate language deleted.~~
 * * * Asterisks indicate intervening language and section unchanged.

325 - OFFICE OF EMERGENCY MGT	737,589	737,589
326 - LMSC PROGRAMS	273,032	273,032
401 - PUBLIC WORKS ADMIN	715,088	715,088
410 - AUTOMOTIVE MAINTENANCE	1,201,741	1,201,741
415 - WASTE COLLECTION	1,343,722	1,343,722
420 - RECYCLING	331,662	331,662
425 - HIGHWAYS & STREETS MAINT	963,766	963,766
430 - SNOW REMOVAL	197,288	197,288
435 - STREET LIGHTING	275,000	275,000
440 - ENGINEERING&TECH SERVICES	151,426	151,426
445 - TRAFFIC ENGINEERING	162,301	162,301
450 - TREE MANAGEMENT	101,479	101,479
501 - PARKS & RECREATION ADMIN	797,140	797,140
505 - RECREATION	468,225	468,225
510 - MAIN ST POOL PROGRAMS	276,311	276,311
515 - RJD COMMUNITY CENTER	317,581	317,581
520 - GREENVIEW DR PROGRAMS	124,267	124,267
525 - ARMORY COMMUNITY CTR PROG	204,826	204,826
530 - YOUTH SERVICES BUREAU	341,339	341,339
535 - GUDE LAKEHOUSE PROGRAMS	26,389	26,389
550 - SENIOR SERVICES	256,099	256,099
650 - PRINCIPAL	841,027	841,027
651 - INTEREST	66,192	66,192
652 - RETIREMENT	2,563,075	2,563,075
654 - PROPERTY INSURANCE	437,901	437,901
655 - BONDING INSURANCE	20,100	20,100
656 - EMPLOYEE INSURANCE	3,977,641	3,977,641
657 - MISC FINANCIAL USES	1,334,235	1,334,235
658 - SPECIAL TAXING DISTRICT	300,000	300,000
659 - AMERICAN RESCUE PLAN PROG	0	0
810 - EMPLOYEE TRAINING	179,528	179,528
820 - EMPLOYEE TUITION	20,243	20,243
TOTAL EXPENDITURES	\$41,372,404	\$0 \$41,372,404

	AMENDED ORD2021	CHANGE	AMENDED ORD2022
<u>CAPITAL IMPROVEMENT PROGRAM</u>			
TOTAL FUNDING	\$20,735,207		\$20,735,207
* VAN DUSEN RD	2,786,000	(2,477,656)	308,344
* LMSC	13,737,181	2,477,656	16,214,837
* VAN DUSEN RD	0	2,841,900	2,841,900
CARRIAGE HILL LN	0	47,560	47,560
CARRIAGE HILL DR	0	257,507	257,507
EIGHTH ST	0	214,930	214,930
FIRST ST	0	213,490	213,490
LITTLE MONTGOMERY ST	0	51,100	51,100

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~~Strikethroughs indicate language deleted.~~

* * * Asterisks indicate intervening language and section unchanged.

PARK AVE-6th to 8th Streets	103,000	144,100	247,100
FLEET EQUIPMENT ACQUISITION	1,414,560	1,850,000	3,264,560
MAJOR FACILITY MAINTENANCE	425,000	285,000	710,000
CITY HVAC SYSTEMS	0	2,465,000	2,465,000

TOTAL AMENDED FUNDING	\$39,200,948	\$8,370,587	\$47,571,535
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* Changing funding source for Van Dusen Rd from ARPA to LGIF; transfer Van Dusen Rd ARPA funds to LMSC.

AND, BE IT FURTHER ENACTED AND ORDAINED, that this Ordinance shall take effect on the date of its passage.

PASSED this _____ day of _____, 2024.

ATTEST:

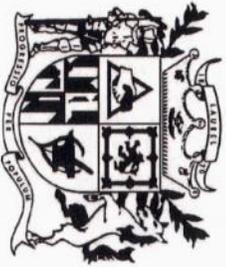
SARA A. GREEN, CPM, CMC
 Clerk to the City Council

JAMES KOLE
 President of the City Council

APPROVED this _____ day of _____, 2024.

KEITH R. SYDNOR
 Mayor

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 * * * Asterisks indicate intervening language and section unchanged.



FY 2024

CITY *of* LAUREL

**CAPITAL IMPROVEMENT
PROGRAM *for* FY 2024-2028**

**LOCAL GOVERNMENT INFRASTRUCTURE
FINANCING PROGRAM PROJECTS**

CIP REQUEST FORM - FY2024

A. CIP PROJECTS

MAJOR FACILITY MAINTENANCE

B.	COST ELEMENTS	TOTAL COSTS	EXPENDITURE SCHEDULE						BEYOND YEAR 6
			YEAR 1 FY24	YEAR 2 FY25	YEAR 3 FY26	YEAR 4 FY27	YEAR 5 FY28	YEAR 6	
	PLANNING/ENGINEERING	0							
	LAND ACQUISITION	0							
	SITE IMPROVEMENT	0							
	CONSTRUCTION	285,000	285,000						
	INSPECTION	0							
	EQUIPMENT	0							
	OTHER	0							
	TOTAL	285,000	285,000	0	0	0	0	0	0

C. ANTICIPATED FUNDING SOURCES

GENERAL OPERATING	0								
SPEED CAMERA	0								
LGIF	285,000	285,000							
COUNTY	0								
STATE	0								
FEDERAL	0								
OTHER	0								
TOTAL	285,000	285,000	0						

D. PROJECT DESCRIPTION AND JUSTIFICATION

- \$55,000 - - REPLACE LAKEHOUSE SIDING, ROOF, WINDOWS
- \$50,000 - - REPAVE PARKING LOT - ROBERT J. DIPIETRO COMMUNITY CENTER (RJDC)
- \$80,000 - - REPLACE ROOF - ANDERSON - MURPHY LAUREL ARMORY
- \$55,000 - - REPLACE ROOF AND CHIMNEY - GUDE HOUSE
- \$45,000 - - RENOVATIONS - JOSEPH R. ROBISON-LAUREL MUNICIPAL CENTER RESTROOMS

CIP REQUEST FORM - FY2024

A. CIP PROJECTS **CITY FACILITY HVAC**

B.	COST ELEMENTS	TOTAL COSTS	EXPENDITURE SCHEDULE						
			YEAR 1 FY24	YEAR 2 FY25	YEAR 3 FY26	YEAR 4 FY27	YEAR 5 FY28	BEYOND YEAR 6	
	PLANNING/ENGINEERING	73,000	73,000						
	LAND ACQUISITION	0							
	SITE IMPROVEMENT	0							
	CONSTRUCTION	2,465,000	2,465,000						
	INSPECTION	0							
	FURNITURE & FIXTURES	0							
	OTHER	0							
	TOTAL	2,538,000	2,538,000	0	0	0	0	0	0

C.	GENERAL OPERATING	SPEED CAMERA	LGIF	COUNTY	STATE	FEDERAL	OTHER (ARPA)	TOTAL	ANTICIPATED FUNDING SOURCES					
	GENERAL OPERATING	0												
	SPEED CAMERA	0												
	LGIF	2,465,000	2,465,000											
	COUNTY	0												
	STATE	0												
	FEDERAL	0												
	OTHER (ARPA)	73,000	73,000											
	TOTAL	2,538,000	2,538,000	0	0	0	0	0	0	0	0	0	0	0

D. PROJECT DESCRIPTION AND JUSTIFICATION

FUNDING IS PROVIDED TO REPLACE HVAC UNITS IN CITY OWNED FACILITIES

CIP REQUEST FORM- FY2024

A. CIP PROJECTS

FLEET EQUIPMENT ACQUISITION

B. COST ELEMENTS	TOTAL COSTS	EXPENDITURE SCHEDULE					
		YEAR 1 FY24	YEAR 2 FY25	YEAR 3 FY26	YEAR 4 FY27	YEAR 5 FY28	BEYOND YEAR 6
PLANNING/ENGINEERING							
LAND ACQUISITION							
SITE IMPROVEMENT							
CONSTRUCTION							
INSPECTION							
EQUIPMENT	6,865,585	1,850,000		1,470,195	1,903,900	1,641,490	
OTHER							
TOTAL	6,865,585	1,850,000	0	1,470,195	1,903,900	1,641,490	0

C.

ANTICIPATED FUNDING SOURCES

GENERAL OPERATING							
SPEED CAMERA							
LGIF	1,850,000	1,850,000					
COUNTY							
STATE							
FEDERAL							
OTHER - TBD	5,015,585			1,470,195	1,903,900	1,641,490	
TOTAL	6,865,585	1,850,000	0	1,470,195	1,903,900	1,641,490	0

D. PROJECT DESCRIPTION AND JUSTIFICATION

FUNDING IS PROVIDED TO PURCHASE VEHICLES PER THE FY2025 REPLACEMENT SCHEDULE.

CIP REQUEST FORM - FY2024

A. CIP PROJECTS

VAN DUSEN ROAD

B.								EXPENDITURE SCHEDULE							
COST ELEMENTS	TOTAL COSTS	YEAR 1 FY24	YEAR 2 FY25	YEAR 3 FY26	YEAR 4 FY27	YEAR 5 FY28	BEYOND YEAR 6								
PLANNING/ENGINEERING	308,344	308,344													
LAND ACQUISITION															
SITE IMPROVEMENT															
CONSTRUCTION	2,533,556	2,533,556													
INSPECTION															
FURNITURE & FIXTURES															
OTHER															
TOTAL	2,841,900	2,841,900	0	0	0	0	0								

C.												
ANTICIPATED FUNDING SOURCES												
GENERAL OPERATING												
SPEED CAMERA												
LGIF	2,533,556	2,533,556										
COUNTY												
STATE												
FEDERAL												
OTHER (ARPA)	308,344	308,344										
TOTAL	2,841,900	2,841,900	0	0	0	0	0					

D. PROJECT DESCRIPTION AND JUSTIFICATION

FUNDING IS PROVIDED FOR THE SELECT FULL DEPTH BASE ASPHALT REPAIRS, SIDEWALKS, CURB & GUTTER, MILLING AND A 2" ASPHALT OVERLAY.

CIP REQUEST FORM- FY2024

A. CIP PROJECTS

CARRIAGE HILL DRIVE

B.	COST ELEMENTS	TOTAL COSTS	EXPENDITURE SCHEDULE						BEYOND YEAR 6
			YEAR 1 FY24	YEAR 2 FY25	YEAR 3 FY26	YEAR 4 FY27	YEAR 5 FY28		
	PLANNING/ENGINEERING								
	LAND ACQUISITION								
	SITE IMPROVEMENT								
	CONSTRUCTION	257,507	257,507						
	INSPECTION								
	FURNITURE & FIXTURES								
	OTHER								
	TOTAL	257,507	257,507	0	0	0	0	0	0

C.		ANTICIPATED FUNDING SOURCES (\$000'S)									
GENERAL OPERATING											
SPEED CAMERA											
LGIF	257,507		257,507								
COUNTY											
STATE											
FEDERAL											
OTHER											
TOTAL	257,507		257,507	0							

D. PROJECT DESCRIPTION AND JUSTIFICATION

FUNDING IS PROVIDED FOR THE SELECT FULL DEPTH BASE ASPHALT REPAIRS, SIDEWALKS, CURB & GUTTER, MILLING AND A 2" ASPHALT OVERLAY.

CIP REQUEST FORM- FY2024

A. CIP PROJECT **CARRIAGE HILL LN**

B. EXPENDITURE SCHEDULE							
COST ELEMENTS	TOTAL COSTS	YEAR 1 FY24	YEAR 2 FY25	YEAR 3 FY26	YEAR 4 FY27	YEAR 5 FY28	BEYOND YEAR 6
PLANNING/ENGINEERING							
LAND ACQUISITION							
SITE IMPROVEMENT							
CONSTRUCTION	47,560	47,560					
INSPECTION							
FURNITURE & FIXTURES							
OTHER							
TOTAL	47,560	47,560	0	0	0	0	0

C. ANTICIPATED FUNDING SOURCES							
GENERAL OPERATING							
SPEED CAMERA							
LGIF	47,560	47,560					
COUNTY							
STATE							
FEDERAL							
OTHER							
TOTAL	47,560	47,560	0	0	0	0	0

D. PROJECT DESCRIPTION AND JUSTIFICATION

FUNDING IS PROVIDED FOR THE SELECT FULL DEPTH BASE ASPHALT REPAIRS, SIDEWALKS, CURB & GUTTER, MILLING AND A 2" ASPHALT OVERLAY.

CIP REQUEST FORM- FY2024

A. CIP PROJECTS

EIGHTH ST

B. COST ELEMENTS	TOTAL COSTS	EXPENDITURE SCHEDULE						BEYOND YEAR 6
		YEAR 1 FY24	YEAR 2 FY25	YEAR 3 FY26	YEAR 4 FY27	YEAR 5 FY28		
PLANNING/ENGINEERING								
LAND ACQUISITION								
SITE IMPROVEMENT								
CONSTRUCTION	214,930	214,930						
INSPECTION								
FURNITURE & FIXTURES								
OTHER								
TOTAL	214,930	214,930	0	0	0	0	0	0

C. ANTICIPATED FUNDING SOURCES

GENERAL OPERATING								
SPEED CAMERA								
LGIF	214,930	214,930						
COUNTY								
STATE								
FEDERAL								
OTHER								
TOTAL	214,930	214,930	0	0	0	0	0	0

D. PROJECT DESCRIPTION AND JUSTIFICATION

FUNDING IS PROVIDED FOR THE SELECT FULL DEPTH BASE ASPHALT REPAIRS, SIDEWALKS, CURB & GUTTER, MILLING AND A 2" ASPHALT OVERLAY.

CIP REQUEST FORM - FY2024

A. CIP PROJECTS

FIRST ST

B. COST ELEMENTS	TOTAL COSTS	EXPENDITURE SCHEDULE						BEYOND YEAR 6
		YEAR 1 FY24	YEAR 2 FY25	YEAR 3 FY26	YEAR 4 FY27	YEAR 5 FY28		
PLANNING/ENGINEERING								
LAND ACQUISITION								
SITE IMPROVEMENT								
CONSTRUCTION	213,490	213,490						
INSPECTION								
FURNITURE & FIXTURES								
OTHER								
TOTAL	213,490	213,490	0	0	0	0	0	0

C. ANTICIPATED FUNDING SOURCES

GENERAL OPERATING								
SPEED CAMERA								
LGIF	213,490	213,490						
COUNTY								
STATE								
FEDERAL								
OTHER								
TOTAL	213,490	213,490	0	0	0	0	0	0

D. PROJECT DESCRIPTION AND JUSTIFICATION

FUNDING IS PROVIDED FOR THE SELECT FULL DEPTH BASE ASPHALT REPAIRS, SIDEWALKS, CURB & GUTTER, MILLING AND A 2" ASPHALT OVERLAY.

CIP REQUEST FORM - FY2024

A. CIP PROJECTS

PARK AVENUE

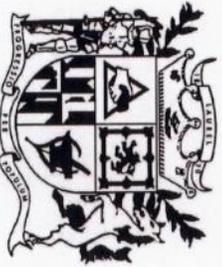
B. COST ELEMENTS	TOTAL COSTS	EXPENDITURE SCHEDULE						BEYOND YEAR 6
		YEAR 1 FY24	YEAR 2 FY25	YEAR 3 FY26	YEAR 4 FY27	YEAR 5 FY28		
PLANNING/ENGINEERING	34,000	34,000						
LAND ACQUISITION								
SITE IMPROVEMENT								
CONSTRUCTION	213,100	213,100						
INSPECTION								
FURNITURE & FIXTURES								
OTHER								
TOTAL	247,100	247,100	0	0	0	0	0	0

C. ANTICIPATED FUNDING SOURCES

C. GENERAL OPERATING								
SPEED CAMERA								
LGIF	144,100	144,100						
COUNTY								
STATE								
FEDERAL								
OTHER - ARPA	103,000	103,000						
TOTAL	247,100	247,100	0	0	0	0	0	0

D. PROJECT DESCRIPTION AND JUSTIFICATION

FUNDING IS PROVIDED FOR THE SELECT FULL DEPTH BASE ASPHALT REPAIRS, SIDEWALKS, CURB & GUTTER, MILLING AND A 2" ASPHALT OVERLAY.



FY 2024

CITY *of* LAUREL

CAPITAL IMPROVEMENT

PROGRAM *for* FY 2024-2028

ADDITIONAL PROJECTS

CIP REQUEST FORM- FY2024

A. CIP PROJECTS

CHAPEL COVE COURT

B.	COST ELEMENTS	TOTAL COSTS	EXPENDITURE SCHEDULE					BEYOND YEAR 6
			YEAR 1 FY24	YEAR 2 FY25	YEAR 3 FY26	YEAR 4 FY27	YEAR 5 FY28	
	PLANNING/ENGINEERING							
	LAND ACQUISITION							
	SITE IMPROVEMENT							
	CONSTRUCTION	32,650				32,650		
	INSPECTION							
	FURNITURE & FIXTURES							
	OTHER							
	TOTAL	32,650	0	0	0	32,650	0	0

C.		ANTICIPATED FUNDING SOURCES					
GENERAL OPERATING							
SPEED CAMERA							
LOAN							
COUNTY							
STATE							
FEDERAL							
TBD	32,650					32,650	
TOTAL	32,650	0	0	0	0	32,650	0

D. PROJECT DESCRIPTION AND JUSTIFICATION

FUNDING IS PROVIDED FOR THE SELECT FULL DEPTH BASE ASPHALT REPAIRS, SIDEWALKS, CURB & GUTTER, MILLING AND A 2" ASPHALT OVERLAY.

CIP REQUEST FORM- FY2024

CHAPEL COVE DRIVE

A. CIP PROJECTS

B. COST ELEMENTS	TOTAL COSTS	EXPENDITURE SCHEDULE						BEYOND YEAR 6
		YEAR 1 FY24	YEAR 2 FY25	YEAR 3 FY26	YEAR 4 FY27	YEAR 5 FY28		
PLANNING/ENGINEERING								
LAND ACQUISITION								
SITE IMPROVEMENT								
CONSTRUCTION	130,670				130,670			
INSPECTION								
FURNITURE & FIXTURES								
OTHER								
TOTAL	130,670	0	0	0	130,670	0	0	0

C.

GENERAL OPERATING	ANTICIPATED FUNDING SOURCES						
SPEED CAMERA							
LOAN							
COUNTY							
STATE							
FEDERAL							
OTHER - TBD	130,670					130,670	
TOTAL	130,670	0	0	0	130,670	0	0

D. PROJECT DESCRIPTION AND JUSTIFICATION

FUNDING IS PROVIDED FOR THE SELECT FULL DEPTH BASE ASPHALT REPAIRS, SIDEWALKS, CURB & GUTTER, MILLING AND A 2" ASPHALT OVERLAY.



CITY OF LAUREL, MARYLAND

[FORM OF BOND]

EXHIBIT A

**United States of America
State of Maryland
MAYOR AND CITY COUNCIL OF LAUREL
Infrastructure Bond, 2024 Series [A]**

No. R-__

\$ _____

The MAYOR AND CITY COUNCIL OF LAUREL, a MUNICIPAL CORPORATION duly organized and existing under the Constitution and laws of the State of Maryland (the "Issuer"), hereby promises to pay to the

Maryland Community Development Administration

or its registered assigns, the principal amount of _____ Dollars (\$ _____), plus interest on each unpaid principal installment at the rates per annum set forth under the column designated "Coupon" on Exhibit A attached hereto for each principal installment, in lawful money of the United States of America, as follows: (a) interest on the outstanding and unpaid principal of this bond shall be due and payable in semiannual payments commencing on _____, 20__, and continuing on the first day of [October] and [April] in each year thereafter until final maturity; and (b) principal of this bond shall be paid commencing on _____ and on [April] 1 in each year thereafter until final maturity in the aggregate amount of principal installments as set forth on Exhibit A. Payment of the principal hereof and the interest due hereon shall be made by check mailed to the address of the registered owner of this bond as shown on the registration books maintained by the Issuer, or in such other manner and to such other address as the registered owner of this bond may designate. If any payment of the principal or interest on this bond shall be due on a day other than a Business Day (defined herein), such payment shall be made on the next Business Day with like effect as if made on the originally scheduled date. A "Business Day" is any day other than a Saturday, Sunday or legal holiday in the State of Maryland observed as such by the Issuer.

In the event any payment hereon (whether principal, interest or both) is not paid when due and payable, such payment shall continue as an obligation of the Issuer and shall bear interest until paid at the rate or rates of interest borne by this bond.



CITY OF LAUREL, MARYLAND

This bond, designated as "Mayor and City Council of Laurel Infrastructure Bond, 2024 Series [A]," is a general obligation of the Issuer, and has been duly issued by the Issuer for the purpose of (i) providing all or a portion of the funds necessary for financing or refinancing the following projects: facility improvements, fleet equipment acquisition and street improvements, (ii) funding a portion of a capital reserve fund and/or other reserves required by the Administration (defined below), and (iii) paying issuance and other costs related to this bond. Unless paid from other sources, the Issuer covenants that so long as any portion of this bond is outstanding and not paid, it shall levy annually, in the manner prescribed by law, ad valorem taxes on all real and tangible personal property within its corporate limits subject to assessment for unlimited taxation, in rate and amount sufficient to provide for the payment of the principal of and interest on this bond as the same become due and payable.

This bond is issued pursuant to the authority of Sections 4-101 through 4-255 of the Housing and Community Development Article of the Annotated Code of Maryland, as amended, Section 521 of the Charter of the Issuer, and Ordinance No 2023 of the Issuer passed/adopted on 25th of March, 2024 (the "Ordinance"). The full faith and credit of the Issuer are hereby irrevocably pledged to the payment of the principal of this bond and the interest to accrue hereon.

This bond is issued in connection with the Local Government Infrastructure Financing Program of the Community Development Administration, a governmental unit in the Division of Development Finance of the Department of Housing and Community Development, a principal department of the government of the State of Maryland (the "Administration"). This bond is subject to the terms and conditions of the Repayment Agreement dated as of _____, between the Issuer and the Administration (the "Repayment Agreement").

This bond is not subject to prepayment by the Issuer prior to [June] 1, 20____. On or after _____, this bond is subject to prepayment by the Issuer at the prepayment prices, expressed as a percentage of the principal amount to be prepaid, plus accrued interest, if any, to the prepayment date, on the principal amount thereof, and during the periods (both dates inclusive) listed below:

Period	Price
_____ through _____	%
_____ through _____	
_____ and thereafter	



CITY OF LAUREL, MARYLAND

Notice of prepayment shall be given, the date of prepayment determined, and all prepayments of this bond shall be applied in accordance with the provisions of the Repayment Agreement.

The Issuer may treat the person in whose name this bond is registered as the absolute owner hereof, whether or not this bond shall be overdue, for the purpose of receiving payment thereof and for all other purposes whatsoever, and shall not be affected by any notice to the contrary, except as provided below.

This bond is assignable and upon such assignment the assignor shall promptly notify the Issuer by certified mail, and the assignee shall surrender this bond to the Issuer for transfer on the registration records and verification of the portion of the principal amount hereof and interest hereon paid or unpaid, and every such assignee shall take this bond subject to such condition. In connection with any transfer of this bond, the Issuer may make a charge sufficient to reimburse it for any tax, or other governmental charge required to be paid with respect to such transfer and any reasonable fees or expenses of the Issuer incurred in connection with such transfer.

Principal of this bond is paid in annual installments and this bond is subject to partial redemption without any notation of such payment being made on this bond or the surrender of this bond for cancellation and the issuance of a new bond or bonds in the amount of the unpaid principal hereof. Accordingly, the outstanding principal of this bond may be less than the stated face amount hereof and any purchaser or transferee of this bond should contact the Issuer and the prior owner of this bond to ascertain the outstanding face amount hereof.

As declared by Section 4-231(c) of the Housing and Community Development Article of the Annotated Code of Maryland, as amended, this bond shall have and possess all the attributes of negotiable instruments as provided in Section 19-224 of the Local Government Article of the Annotated Code of Maryland, as amended. This bond is issued with the intent that the laws of the State of Maryland shall govern its construction.

No recourse shall be had for the payment of the principal of, the interest on, or for any claim based hereon or on the Ordinance against any elected or appointed official or employee, past, present or future of the Issuer or any agency thereof; and any such recourse, claim or liability is expressly waived by acceptance by the owner of the delivery of this bond.

It is hereby certified and recited that each and every act, condition and thing required to exist, to be done, to have happened and to be performed precedent to and in the issuance of this bond does exist, has been done, has happened and has been



CITY OF LAUREL, MARYLAND

performed in full and strict compliance with the Constitution and laws of the State of Maryland, the Charter of the Issuer and the proceedings of the Issuer.



CITY OF LAUREL, MARYLAND

IN WITNESS WHEREOF, the MAYOR AND CITY COUNCIL OF LAUREL has caused this bond to be signed in its name by the manual or facsimile signature of its Mayor, its corporate seal to be affixed hereto and attested by the manual signature of the City Clerk, as of March 25, 2024.

ATTEST:

**THE MAYOR AND CITY COUNCIL OF
LAUREL**

SARA A. GREEN, CPM, CMC
Clerk to the City Council
[SEAL]

KEITH R. SYDNOR
Mayor



CITY OF LAUREL, MARYLAND

BOND PAYMENT SCHEDULE

[Use the following paragraph (with necessary modifications) to clarify the amount to be paid under the schedule prepared by the Financial Advisor.]

[Repayment Schedule to be Inserted.]



CITY OF LAUREL, MARYLAND

Each installment of Principal and Interest or Interest alone shall be the aggregate of amounts set forth in this Exhibit A for the date of such payment as shown under the heading designated "[Total]."

CIP REQUEST FORM - FY2024

A. CIP PROJECTS

LITTLE MONTGOMERY ST

B.	COST ELEMENTS	TOTAL COSTS	EXPENDITURE SCHEDULE						BEYOND YEAR 6
			YEAR 1 FY24	YEAR 2 FY25	YEAR 3 FY26	YEAR 4 FY27	YEAR 5 FY28		
	PLANNING/ENGINEERING								
	LAND ACQUISITION								
	SITE IMPROVEMENT								
	CONSTRUCTION	51,100	51,100						
	INSPECTION								
	FURNITURE & FIXTURES								
	OTHER								
	TOTAL	51,100	51,100	0	0	0	0	0	0

C. ANTICIPATED FUNDING SOURCES

GENERAL OPERATING									
SPEED CAMERA									
LGIF	51,100	51,100							
COUNTY									
STATE									
FEDERAL									
OTHER									
TOTAL	51,100	51,100	0	0	0	0	0	0	0

D. PROJECT DESCRIPTION AND JUSTIFICATION

FUNDING IS PROVIDED FOR THE SELECT FULL DEPTH BASE ASPHALT REPAIRS, SIDEWALKS, CURB & GUTTER, MILLING AND A 2" ASPHALT OVERLAY.

CIP REQUEST FORM- FY2024

A. CIP PROJECTS

DOVER COURT

B.	COST ELEMENTS	TOTAL COSTS	EXPENDITURE SCHEDULE						BEYOND YEAR 6
			YEAR 1 FY24	YEAR 2 FY25	YEAR 3 FY26	YEAR 4 FY27	YEAR 5 FY28		
	PLANNING/ENGINEERING								
	LAND ACQUISITION								
	SITE IMPROVEMENT								
	CONSTRUCTION	36,760						36,760	
	INSPECTION								
	FURNITURE & FIXTURES								
	OTHER								
	TOTAL	36,760	0	0	0	0	0	36,760	0

C. ANTICIPATED FUNDING SOURCES

GENERAL OPERATING									
SPEED CAMERA									
LOAN									
COUNTY									
STATE									
FEDERAL									
OTHER - TBD	36,760							36,760	
TOTAL	36,760	0	0	0	0	0	0	36,760	0

D. PROJECT DESCRIPTION AND JUSTIFICATION

FUNDING IS PROVIDED FOR THE SELECT FULL DEPTH BASE ASPHALT REPAIRS, SIDEWALKS, CURB & GUTTER, MILLING AND A 2" ASPHALT OVERLAY.

CIP REQUEST FORM- FY2024

A. CIP PROJECTS

OXFORD DR

B. COST ELEMENTS	TOTAL COSTS	EXPENDITURE SCHEDULE						BEYOND YEAR 6
		YEAR 1 FY24	YEAR 2 FY25	YEAR 3 FY26	YEAR 4 FY27	YEAR 5 FY28		
PLANNING/ENGINEERING								
LAND ACQUISITION								
SITE IMPROVEMENT								
CONSTRUCTION	117,480					117,480		
INSPECTION								
FURNITURE & FIXTURES								
OTHER								
TOTAL	117,480	0	0	0	0	117,480	0	0

C. GENERAL OPERATING	ANTICIPATED FUNDING SOURCES					
SPEED CAMERA						
LOAN						
COUNTY						
STATE						
FEDERAL						
OTHER - TBD	117,480					117,480
TOTAL	117,480	0	0	0	0	117,480

D. PROJECT DESCRIPTION AND JUSTIFICATION

FUNDING IS PROVIDED FOR THE SELECT FULL DEPTH BASE ASPHALT REPAIRS, SIDEWALKS, CURB & GUTTER, MILLING AND A 2" ASPHALT OVERLAY.

CIP REQUEST FORM- FY2024

SCOTCH DRIVE

A. CIP PROJECTS

		EXPENDITURE SCHEDULE						
		TOTAL COSTS	YEAR 1 FY24	YEAR 2 FY25	YEAR 3 FY26	YEAR 4 FY27	YEAR 5 FY28	BEYOND YEAR 6
B.	COST ELEMENTS							
	PLANNING/ENGINEERING							
	LAND ACQUISITION							
	SITE IMPROVEMENT							
	CONSTRUCTION	173,390					173,390	
	INSPECTION							
	FURNITURE & FIXTURES							
	OTHER							
	TOTAL	173,390	0	0	0	0	173,390	0

C. ANTICIPATED FUNDING SOURCES

C.	GENERAL OPERATING							
	SPEED CAMERA							
	LOAN							
	COUNTY							
	STATE							
	FEDERAL							
	OTHER - TBD	173,390					173,390	
	TOTAL	173,390	0	0	0	0	173,390	0

D. PROJECT DESCRIPTION AND JUSTIFICATION

FUNDING IS PROVIDED FOR THE SELECT FULL DEPTH BASE ASPHALT REPAIRS, SIDEWALKS, CURB & GUTTER, MILLING AND A 2" ASPHALT OVERLAY.

CIP REQUEST FORM - FY2024

A. CIP PROJECTS

SOUTH SHORE COURT

		EXPENDITURE SCHEDULE						BEYOND YEAR 6
		YEAR 1 FY24	YEAR 2 FY25	YEAR 3 FY26	YEAR 4 FY27	YEAR 5 FY28		
B.	COST ELEMENTS	TOTAL COSTS						
	PLANNING/ENGINEERING							
	LAND ACQUISITION							
	SITE IMPROVEMENT							
	CONSTRUCTION	33,360				33,360		
	INSPECTION							
	FURNITURE & FIXTURES							
	OTHER							
	TOTAL	33,360	0	0	0	33,360	0	0

		ANTICIPATED FUNDING SOURCES					
C.	GENERAL OPERATING						
	SPEED CAMERA						
	LOAN						
	COUNTY						
	STATE						
	FEDERAL						
	OTHER - TBD	33,360				33,360	
	TOTAL	33,360	0	0	0	33,360	0

D. PROJECT DESCRIPTION AND JUSTIFICATION

FUNDING IS PROVIDED FOR THE SELECT FULL DEPTH BASE ASPHALT REPAIRS, SIDEWALKS, CURB & GUTTER, MILLING AND A 2" ASPHALT OVERLAY.

CIP REQUEST FORM- FY2024

SOUTH SHORE DRIVE

A. CIP PROJECTS

B.	COST ELEMENTS	TOTAL COSTS	EXPENDITURE SCHEDULE						
			YEAR 1 FY24	YEAR 2 FY25	YEAR 3 FY26	YEAR 4 FY27	YEAR 5 FY28	BEYOND YEAR 6	
	PLANNING/ENGINEERING								
	LAND ACQUISITION								
	SITE IMPROVEMENT								
	CONSTRUCTION	83,490				83,490			
	INSPECTION								
	FURNITURE & FIXTURES								
	OTHER								
	TOTAL	83,490	0	0	0	83,490	0	0	

C. ANTICIPATED FUNDING SOURCES

GENERAL OPERATING								
SPEED CAMERA								
LOAN								
COUNTY								
STATE								
FEDERAL								
OTHER - TBD	83,490					83,490		
TOTAL	83,490	0	0	0	83,490	0	0	

D. PROJECT DESCRIPTION AND JUSTIFICATION

FUNDING IS PROVIDED FOR THE SELECT FULL DEPTH BASE ASPHALT REPAIRS, SIDEWALKS, CURB & GUTTER, MILLING AND A 2" ASPHALT OVERLAY.

CIP REQUEST FORM- FY2024

A. CIP PROJECTS

STAGGERS RD

		EXPENDITURE SCHEDULE						
		TOTAL COSTS	YEAR 1 FY24	YEAR 2 FY25	YEAR 3 FY26	YEAR 4 FY27	YEAR 5 FY28	BEYOND YEAR 6
B.	COST ELEMENTS							
	PLANNING/ENGINEERING							
	LAND ACQUISITION							
	SITE IMPROVEMENT							
	CONSTRUCTION	139,380				139,380		
	INSPECTION							
	FURNITURE & FIXTURES							
	OTHER							
	TOTAL	139,380	0	0	0	139,380	0	0

		ANTICIPATED FUNDING SOURCES					
C.	GENERAL OPERATING						
	SPEED CAMERA						
	LOAN						
	COUNTY						
	STATE						
	FEDERAL						
	OTHER - TBD	139,380				139,380	
	TOTAL	139,380	0	0	0	139,380	0

D. PROJECT DESCRIPTION AND JUSTIFICATION

FUNDING IS PROVIDED FOR THE SELECT FULL DEPTH BASE ASPHALT REPAIRS, SIDEWALKS, CURB & GUTTER, MILLING AND A 2" ASPHALT OVERLAY.



MAYOR AND CITY COUNCIL OF LAUREL
OFFICE OF BUDGET AND PERSONNEL SERVICES

8103 Sandy Spring Road • Laurel, Maryland 20707 (301) 725-5300

<http://www.cityoflaurel.org> • email – BAPS@laurel.md.us Fax (301) 725-7951

March 11, 2024

MEMORANDUM

TO: Mayor Keith R. Sydnor
President James Kole
Laurel City Councilmembers

VIA: Christian L. Pulley, CPM, City Administrator

FROM: Michele Saylor, Director

SUBJ: Local Government Infrastructure Financing (LGIF)

Ordinance No. 2022 is an amendment to the FY2024 General Operating Budget and Capital Improvement Program (CIP). It includes additional projects not in the current adopted CIP and a change of funding for Van Dusen Road. Ordinance No. 2023 is the required ordinance to participate in the April 2024 LGIF Issuance.

The Community Development Administration (CDA) of the State of Maryland Department of Housing and Community Development administers and manages the LGIF Program. The CDA issues tax-exempt bonds on behalf of counties, municipalities and other government agencies to fund capital projects. The City participated in LGIF in 2004, 2007, 2012, 2016, and in 2017 refinanced the 2007 debt. The 2016 issue has a current balance of \$1,665,000, for which the City will make its final debt service payment on April 1, 2026. After the April 1, 2024 payment, the balance will be \$1,120,000. All other LGIF debt service has been completed. The City currently has two loans through PNC Bank, N.A. currently totaling \$2,312,114 and an employee accrued leave liability of \$1,605,319.

State law limits the debt of municipalities to 3% of the assessable base. Using the July 1, 2023 assessable base, the City is permitted to have debt totaling \$118,498,264. The City currently has a total of \$5,582,433; and with the approval of Ordinance No. 2022 and 2023 will have debt totaling \$13,982,433. When the final payments for the 2012 LGIF and the 2017 LGIF Refinance were made as of May 1, 2022, that portion of the debt service budget was reallocated as a transfer to the CIP in FY2023 and FY2024 budgets for project funding. The FY2025 Proposed General Operating Budget and CIP will include

this funding once again in the debt service budget. Once the bond sale transaction is finalized, the funds will remain with a financial institution from which the City will draw the funds as project payments are required. The interest earned on the funds will be credited to the City's debt service.

There are five other jurisdictions participating in this LGIF issuance. Costs will be apportioned to the jurisdictions based on the individual amounts of the total bond issue. Refinancing this debt or a complete payoff can be considered and executed in year 10 of the amortization period.

Please let me know if you have any additional questions.

Ecc: Joanne Barr, Deputy City Administrator
Sara A. Green, CPM, MMC, Clerk to the City Council
Ana Navarro, CMC, Executive Assistant to the Mayor



CITY OF LAUREL, MARYLAND

ORDINANCE NO. 2023

MAYOR AND CITY COUNCIL OF LAUREL INFRASTRUCTURE BONDS, 2024 SERIES A

Sponsored by the City Council President at the request of the Administration.

AN ORDINANCE OF THE MAYOR AND CITY COUNCIL OF LAUREL, A MUNICIPAL CORPORATION OF THE STATE OF MARYLAND (THE "ISSUER"), PROVIDING FOR THE ISSUANCE AND SALE OF AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED EIGHT MILLION FOUR HUNDRED THOUSAND DOLLARS (\$8,400,000) OF BONDS OF MAYOR AND CITY COUNCIL OF LAUREL, MARYLAND, TO BE KNOWN AS "MAYOR AND CITY COUNCIL OF LAUREL, INFRASTRUCTURE BONDS, 2024 SERIES A" (OR BY SUCH OTHER OR ADDITIONAL DESIGNATIONS AS REQUIRED BY THE COMMUNITY DEVELOPMENT ADMINISTRATION IDENTIFIED HEREIN) (THE "BONDS"), TO BE ISSUED AND SOLD PURSUANT TO THE AUTHORITY OF SECTIONS 4-101 THROUGH 4-255 OF THE HOUSING AND COMMUNITY DEVELOPMENT ARTICLE OF THE ANNOTATED CODE OF MARYLAND, AS AMENDED, FOR THE PURPOSE OF (I) PROVIDING ALL OR A PORTION OF THE FUNDS NECESSARY FOR FINANCING AND/OR REFINANCING THE FOLLOWING PROJECTS: FACILITY IMPROVEMENTS, FLEET EQUIPMENT ACQUISITION AND STREET IMPROVEMENTS, (II) FUNDING A PORTION OF A CAPITAL RESERVE FUND AND/OR OTHER RESERVES, AND (III) PAYING ISSUANCE AND OTHER COSTS RELATED TO THE BONDS; PROVIDING THAT THE BONDS SHALL BE ISSUED UPON THE FULL FAITH AND CREDIT OF THE ISSUER; PROVIDING FOR THE DISBURSEMENT OF THE PROCEEDS OF THE SALE OF THE BONDS AND FOR THE LEVY OF ANNUAL TAXES UPON ALL ASSESSABLE PROPERTY WITHIN THE CORPORATE LIMITS OF THE ISSUER FOR THE PAYMENT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS AS THEY SHALL RESPECTIVELY MATURE; PROVIDING FOR THE FORM, TENOR, DENOMINATION, MATURITY DATE OR DATES AND OTHER PROVISIONS OF THE BONDS; PROVIDING FOR THE SALE OF THE BONDS; AND PROVIDING FOR RELATED PURPOSES, INCLUDING (WITHOUT LIMITATION) THE METHOD OF FIXING THE INTEREST RATE OR RATES TO BE BORNE BY THE BONDS, THE APPROVAL, EXECUTION AND DELIVERY OF DOCUMENTS, AGREEMENTS, CERTIFICATES AND INSTRUMENTS AND THE MAKING OF OR PROVIDING FOR THE MAKING OF REPRESENTATIONS AND COVENANTS CONCERNING THE TAX STATUS OF INTEREST ON THE BONDS.

WHEREAS, the MAYOR AND CITY COUNCIL OF LAUREL (the "Issuer") is a municipal corporation of the State of Maryland organized and operating under a charter



CITY OF LAUREL, MARYLAND

(the "Charter") adopted in accordance with Article XI-E of the Constitution of Maryland and relevant sections of the Local Government Article of the Annotated Code of Maryland, as amended; and

WHEREAS, Sections 4-101 through 4-255 of the Housing and Community Development Article of the Annotated Code of Maryland, as amended (the "Act"), authorize the Community Development Administration (the "Administration"), a governmental unit in the Division of Development Finance of the Department of Housing and Community Development, a principal department of the government of the State of Maryland, to provide financial assistance to political subdivisions and municipal corporations to finance, among other things, infrastructure projects and to establish a capital reserve fund in connection therewith; and

WHEREAS, pursuant to the authority of the Act, the Issuer has determined to issue one or more of its general obligation bonds in the aggregate principal amount not to exceed Eight Million Four Hundred Thousand Dollars (\$8,400,000) (the "Bonds" as defined herein) for the purpose of (i) financing and/or refinancing all or a portion of the costs of the Project (as defined herein), (ii) funding a portion of a capital reserve fund and/or other reserves required by the Administration under the Program identified below and (iii) paying issuance and other costs related to the Bonds; and

WHEREAS, the Issuer proposes to issue and sell the Bonds to the Administration, in connection with the Local Government Infrastructure Financing Program of the Administration (the "Program"); and

WHEREAS, it is the intention of the Issuer by this Ordinance to provide for the issuance and sale of the aforementioned Bonds and to obtain a loan or loans from the Administration pursuant to the Program (collectively, the "Loan"); and

WHEREAS, the Issuer intends to authorize the execution and delivery of the Bonds and all other documents, certificates and other materials related to the issuance, sale and delivery of the Bonds and the Loan; and

WHEREAS, the Administration intends to issue one or more series of its Local Government Infrastructure Bonds to finance the Loan and other loans to be financed pursuant to the Program.



CITY OF LAUREL, MARYLAND

NOW, THEREFORE, BE IT ENACTED AND ORDAINED BY MAYOR AND CITY COUNCIL OF LAUREL:

Section 1. Authorization, Terms, Form of Bonds.

(a) The MAYOR AND CITY COUNCIL OF LAUREL (the "Issuer") shall borrow upon its full faith and credit and shall issue and sell upon its full faith and credit an aggregate principal amount not to exceed Eight Million Four Hundred Thousand Dollars (\$8,400,000) of its general obligation bonds, to be issued pursuant to the authority of Sections 4-101 through 4-255 of the Housing and Community Development Article of the Annotated Code of Maryland, as amended (the "Act"), to be known as the Mayor and City Council of Laurel Infrastructure Bonds, 2024 Series A", as such designation may be modified by the Administration (defined below) prior to issuance (the "Bonds"). The proceeds from the sale of the Bonds shall be used for the purpose of (i) providing all or a portion of the funds necessary for financing and/or refinancing of the costs of facility improvements, fleet equipment acquisition and street improvements (collectively, the "Project"), (ii) funding a portion of capital reserve fund and/or other reserves required by the Administration under the Program, and (iii) paying issuance and other costs related to the Bonds.

(b) The Bonds shall be issued as one or more fully registered bond certificate(s) in the aggregate principal amount not to exceed Eight Million Four Hundred Thousand Dollars (\$8,400,000) payable to the Community Development Administration (the "Administration") as the registered owner thereof. The Bonds shall be issued in such amount or such lesser amount as determined by the Mayor of the Issuer (the "Mayor") pursuant to subsection (g) below, which shall be equal to the principal amount of the loan to the Issuer from the Administration (the "Loan") under the Local Government Infrastructure Financing Program of the Administration (the "Program").

(c) The Bonds shall be dated as of the date of issue, or as of such other date as is specified by the Administration; shall be numbered from R-1 upward or as otherwise required by the Administration; shall be initially registered in the name of the Administration or its designee; shall bear interest from the date of issuance of the Local Government Infrastructure Bonds issued by the Administration (the "Administration's Bonds"), payable semiannually on April 1 and October 1, at such annual rate or rates and be payable in annual principal installments at the designated office of the Administration.

(d) The Bonds shall bear interest at an aggregate rate or rates of interest for a total interest cost (expressed as a yield) not to exceed 3.90 percent for a loan with a maturity of ten years, and 5.00 percent for a loan with a maturity of twenty years, the actual maturity or maturities and rate or rates of interest to be borne by the Bonds to be



CITY OF LAUREL, MARYLAND

determined and established by the Mayor of the Mayor and City Council of Laurel acting pursuant to Section 1(g) of this Ordinance.

(e) The Bonds shall be in substantially the form set forth on Exhibit A attached hereto and made a part hereof, which form, together with all of the covenants and conditions therein contained, is hereby adopted by the Issuer as and for the form of obligation to be incurred by the Issuer and such covenants and conditions are hereby made binding upon the Issuer, including the promise to pay therein contained.

(f) The Bonds are to be issued in connection with the Program (i) to finance and/or refinance all or a portion of the Projects, (ii) to fund a portion of a capital reserve fund and/or other reserves required by the Administration under the Program, and (iii) to pay issuance and other related costs of the Bonds. Under the Program, the Issuer will enter into a Repayment Agreement and a Pledge Agreement with the Administration (respectively, the "Repayment Agreement" and the "Pledge Agreement"). The Issuer also will execute and deliver in connection with the issuance of the Bonds and the Program any additional documents, agreements, instruments and certificates requested by the Administration (which, together with the Repayment Agreement and the Pledge Agreement are herein referred to as the "Program Documents"). The Program Documents shall be in such form and shall contain such terms and conditions as shall be approved by the Mayor and be acceptable to the Administration.

(g) Because this Ordinance is being adopted before the details have been finalized for the financing pursuant to which the Administration will issue the Administration's Bonds (the "Administration Financing") that will fund the Loan to the Issuer under the Program, the Mayor is hereby authorized to make such changes to the amount and form of the Bonds, including insertions therein or additions or deletions thereto, as may be necessary or appropriate to conform the terms of the Bonds to the terms of the financing to be provided to the Issuer under the Program. Without limiting the foregoing, it is presently contemplated that the Loan will be in an amount not to exceed \$8,400,000 in aggregate principal amount hereby authorized, subject to final approval by the Administration; accordingly, the Mayor is specifically authorized: (i) to make changes to the maturity or maturities and aggregate principal amount of the Bonds in order to reflect the final aggregate principal amount of the Loan not to exceed \$8,400,000 as approved by the Administration and accepted by the Issuer and (ii) to authorize and approve an interest rate or rates and payment schedule(s) reflecting the principal and interest payments with respect to the Bonds but not to exceed the maximum total interest cost to be borne by the Bonds as set forth in subsection (d) above.

(h) This borrowing shall be exempt from the provisions of Sections 19-205 and 19-206 of the Local Government Article of the Annotated Code of Maryland, as amended.



CITY OF LAUREL, MARYLAND

(i) This borrowing is in conformance with and does not exceed any and all applicable debt limitations under the Charter.

Section 2. Execution. The Bonds shall be executed on behalf of the Issuer by the manual or facsimile signature of the Mayor, and the seal of the Issuer shall be affixed thereto or reproduced thereon and attested by the manual signature of the City Clerk of the Issuer (the "City Clerk"). The Program Documents shall be executed on behalf of the Issuer by an authorized official of the Issuer. In the event any official whose signature appears on any of the Bonds or the Program Documents shall cease to be an official prior to the delivery of the Bonds or the Program Documents, or, in the event any official whose signature appears on any of the Bonds or the Program Documents becomes an official or officer after the date of the issue, the Bonds and the Program Documents shall nevertheless be valid and binding obligations of the Issuer in accordance with their terms. The Mayor is hereby authorized, empowered and directed to complete the applicable form of the Bonds and to make modifications, deletions, corrections or other changes thereto in any manner which the Mayor, in the Mayor's discretion, shall deem necessary or appropriate to complete the issuance and sale of the Bonds, as will not alter the substance thereof. The Mayor or other duly authorized official of the Issuer is hereby authorized, empowered and directed to complete the applicable form of the Program Documents and to make modifications, deletions, corrections or other changes thereto in any manner which such official, in the discretion of such official, shall deem necessary or appropriate to complete the execution and delivery of the Program Documents in accordance with the provisions of this Ordinance, as will not alter the substance thereof. The execution and delivery of the Bonds and the Program Documents by the duly authorized official shall be conclusive evidence of such official's approval of the form and substance thereof.

Section 3. Registration of Bonds. The City Clerk shall act as registrar for the Bonds and shall maintain registration books for the registration and registration of transfer of the Bonds. No security or bond shall be required of the City Clerk in the performance of the duties of registrar for the Bonds.

The Issuer may deem and treat the person in whose name any Bond shall be registered upon the books of the Issuer as the absolute owner of such Bond, whether such Bond shall be overdue or not, for the purpose of receiving payment of, or on account of, the principal of, premium, if any, and interest on such Bond and for all other purposes.

Section 4. Prepayment. The Bonds are being issued in connection with the Program and will secure payment of the Administration's Bonds, which are being issued by the Administration to provide funds to purchase the Bonds from the Issuer, among other purposes. The Repayment Agreement limits the right of the Issuer to prepay the



CITY OF LAUREL, MARYLAND

Bonds in accordance with restrictions upon the right of the Administration to redeem the Administration's Bonds. Accordingly, the Issuer may prepay the Bonds only in accordance with the provisions of the Repayment Agreement and the terms governing prepayments as set forth in the Bonds.

Section 5. Replacement of Mutilated, Lost, Stolen, or Destroyed Bonds. In case any Bond (a "Bond" being, for purposes of this Section, any one of the Bonds) shall become mutilated or be destroyed, lost or stolen, the Issuer may cause to be executed and delivered a new Bond of like date and tenor and bearing the same or a different number, in exchange and substitution for each Bond mutilated, destroyed, lost or stolen, upon the owner paying the reasonable expenses and charges of the Issuer in connection therewith and, in the case of any Bond being destroyed, lost or stolen, upon the owner filing with the Issuer evidence satisfactory to it that such Bond was destroyed, lost or stolen, and furnishing the Issuer with indemnity satisfactory to it. Any Bond so issued in substitution for a Bond so mutilated, destroyed, lost or stolen: (i) may be typewritten, printed or otherwise reproduced in a manner acceptable to the Administration, and (ii) shall constitute an original contractual obligation on the part of the Issuer under this Ordinance whether or not the Bond in exchange for which said new Bond is issued shall at any later date be presented for payment and such payment shall be enforceable by anyone, and any such new Bond shall be equally and proportionately entitled to the benefits of this Ordinance with all other like Bonds, in the manner and to the extent provided herein.

Section 6. Use of Proceeds. The proceeds of the Bonds shall be held and invested by the Administration in its sole discretion and shall be:

(a) Administered and disbursed by the Administration pursuant to the Repayment Agreement. The proceeds of the Bonds shall be used, when and as required, to pay Development Costs (as defined in the Repayment Agreement).

(b) After the Project has been completed and all Development Costs in connection therewith have been paid, any balance of the proceeds of the sale of the Bonds held by the Administration under the Repayment Agreement may be applied to the next maturing principal installment, payment of interest on the Bonds or prepayment of the Bonds, as permitted by the Administration.

Section 7. Covenants. The Issuer covenants with the Administration, for the benefit of the Administration and the owners from time to time of the Bonds, that so long as the Bonds or installments of principal thereunder shall remain outstanding and unpaid:



CITY OF LAUREL, MARYLAND

(a) The Issuer will duly and punctually pay, or cause to be paid, to the Administration the principal of the Bonds, premium (if any) and interest accruing thereon, at the dates and places and in the manner mentioned in the Bonds from unlimited ad valorem taxes in the event that available funds are inadequate to make such payment.

(b) The Issuer covenants that so long as any of the Bonds are outstanding and not paid, unless other funds are available for payment of principal of, premium, if any, and interest on the Bonds, it shall levy annually, in the manner prescribed by law, a tax on all real and tangible personal property within its corporate limits subject to assessment for unlimited taxation, ad valorem taxes in rate and amount sufficient to provide for the payment of the principal of and interest on the Bonds as the same become due and payable; and in the event that the revenues available from the taxes so levied in any fiscal year shall prove inadequate for the above purposes, the Issuer shall levy additional taxes in the succeeding fiscal year to make up such deficiency; and the full faith and credit and the unlimited taxing power of the Issuer are hereby irrevocably pledged to the punctual payment of the principal of and interest on the Bonds as the same become due.

(c) The Issuer will promptly provide to the Administration (or to any person designated by the Administration) all financial information and operating data concerning the Issuer as may be required by the Administration in its discretion in order to comply with the requirements of Rule 15c2-12 of the United States Securities and Exchange Commission, as in effect from time to time, applicable to the Administration's Bonds.

Section 8. Ordinance a Contract. The provisions of this Ordinance shall constitute a contract with the purchasers and owners from time to time of the Bonds, and this Ordinance shall not be repealed, modified or altered in any manner materially adverse to the Administration and/or the interests of such purchasers or owners while the Bonds or any portion thereof remain outstanding and unpaid without the consent of the owners of the Bonds and the Administration.

Section 9. Pledge of Local Government Payments. As contemplated and authorized by Section 4-229(b) of the Act, the Issuer hereby pledges, assigns and grants a lien and a security interest to the Administration, its successors in trust and assigns, in all right title and interest of the Issuer in and to the Local Government Payments (as defined in the Pledge Agreement), now or hereafter acquired, (i) to secure payment of the principal of, premium, if any, and interest on the Bonds and any other Local Obligations (as defined in the Pledge Agreement) issued and to be issued from time to time by the Issuer under the Program and (ii) to provide for deposits to the capital reserve fund securing the Bonds and/or other reserves required under the Program the amount of the Issuer's portion of any deficiency in such capital reserve fund and/or such other reserves



CITY OF LAUREL, MARYLAND

as the Administration shall require, all as more fully set forth and provided in the Pledge Agreement.

Section 10. Purchase Price of Bonds. The Bonds shall be sold for cash in accordance with the terms and provisions of this Ordinance at par, or if premium or discount is permitted by law, at such premium or discount as is agreed to by the Administration in accordance with the terms and provisions of this Ordinance, and as authorized by Section 4-229(a) of the Act.

Section 11. Sale of Bonds. The Bonds shall be sold to the Administration under the Program at private sale, as authorized by Section 4-229(a) of the Act.

Section 12. Authority to Take Action; Publication and Public Hearing.

(a) The officials, officers and employees of the Issuer are hereby authorized and directed to do all acts and things required of them by the provisions of this Ordinance, for the full, punctual and complete performance of all the terms, covenants and provisions of the Bonds, the Program Documents and this Ordinance and to do and perform all acts and to execute, seal and deliver all documents or instruments of writing which may be necessary or desirable to carry out the full intent and purpose of this Ordinance and the Program Documents.

(b) As required by the Act, prior to the issuance of the Bonds, the Issuer shall publish in a newspaper of general circulation in the jurisdiction of the Issuer a notice of the proposed issuance of the Bonds, which notice shall include the proposed amount of the issue, the nature of the project(s) to be financed or refinanced, the time and place of the public hearing, the name of the person(s) and address of the place where written comments may be sent, and the Issuer shall hold a public hearing on the proposed issuance of the Bonds. Such actions may be (or have been) taken prior to or simultaneously with the adoption of this Ordinance.

Section 13. Tax Matters

(a) The Mayor and/or the Director of Budget and Personnel shall be the officers of the Issuer responsible for the issuance of the Bonds within the meaning of the Arbitrage Regulations (defined herein). The Mayor and/or the Director of Budget and Personnel shall also be the officers of the Issuer responsible for the execution and delivery (on the date of issuance of the Bonds) of a certificate of the Issuer (the "Section 148 Certificate") which complies with the requirements of Section 148 of the Internal Revenue Code of 1986, as amended ("Section 148"), and the applicable regulations thereunder (the "Arbitrage Regulations"), and such official is hereby directed to execute the Section 148



CITY OF LAUREL, MARYLAND

Certificate and to deliver the same to the Administration on the date of the issuance of the Bonds. The Section 148 Certificate may be contained within any of the Program Documents at the discretion of the Administration.

(b) The Issuer shall set forth in the Section 148 Certificate its reasonable expectations as to relevant facts, estimates and circumstances relating to the use of the proceeds of the Bonds, or of any monies, securities or other obligations to the credit of any account of the Issuer which may be deemed to be proceeds of the Bonds pursuant to Section 148 or the Arbitrage Regulations (collectively, "Bond Proceeds"). The Issuer covenants that the facts, estimates and circumstances set forth in the Section 148 Certificate will be based on the Issuer's reasonable expectations on the date of issuance of the Bonds and will be, to the best of the certifying official's knowledge, true and correct as of that date.

(c) The Issuer covenants and agrees with each of the holders of any of the Bonds that it will not make, or (to the extent that it exercises control or direction) permit to be made, any use of the Bond Proceeds which would cause the Bonds to be "arbitrage bonds" within the meaning of Section 148 and the regulations thereunder which are applicable to the Bonds on the date of issuance of the Bonds and which may subsequently lawfully be made applicable to the Bonds.

(d) The Issuer further covenants that it shall make such use of the proceeds of the Bonds, regulate the investment of the proceeds thereof, and take such other and further actions as may be required to maintain the excludability from gross income for federal income tax purposes of interest on the Bonds. All officials, officers, employees and agents of the Issuer are hereby authorized and directed to take such actions, and to provide such certifications of facts and estimates regarding the amount and use of the proceeds of the Bonds, as may be necessary or appropriate from time to time to comply with, or to evidence the Issuer's compliance with, the covenants set forth in this Section.

(e) The Mayor and/or the Director of Budget and Personnel, on behalf of the Issuer, may make such covenants or agreements in connection with the issuance of Bonds issued hereunder as such officer(s) shall deem advisable in order to assure the registered owners of such Bonds that interest thereon shall be and remain excludable from gross income for federal income tax purposes, and such covenants or agreements shall be binding on the Issuer so long as the observance by the Issuer of any such covenants or agreements is necessary in connection with the maintenance of the exclusion of the interest on such Bonds from gross income for federal income tax purposes. The foregoing covenants and agreements may include such covenants or agreements on behalf of the Issuer regarding compliance with the provisions of the Internal Revenue Code of 1986, as amended (the "Code"), as the Mayor and/or the



CITY OF LAUREL, MARYLAND

Director of Budget and Personnel shall deem advisable in order to assure the registered owners of such Bonds that the interest thereon shall be and remain excludable from gross income for federal income tax purposes, including (without limitation) covenants or agreements relating to the investment of the proceeds of such Bonds, the payment of rebate (or payments in lieu of rebate) to the United States, limitations on the times within which, and the purpose for which, such proceeds may be expended, or the use of specified procedures for accounting for and segregating such proceeds. Such officer(s) may also make on behalf of the Issuer any elections, designations or determinations authorized or permitted by the Code or the Arbitrage Regulations.

Section 14. Effective Date; Miscellaneous. (a) Pursuant to Section 4-232(c) of the Act, this Ordinance shall take effect from the date of its adoption, and it is the intent hereof that the laws of the State of Maryland shall govern its construction and the construction of the Bonds. Any copy of this Ordinance duly certified by the City Clerk or the City Clerk's successor in office shall constitute evidence of the contents and provisions hereof.

(b) Pursuant to Section 4-232(b) of the Act, this Ordinance shall be subject to petition to referendum by the qualified voters of the Issuer in accordance with the Charter provided that the petition is filed not later than 20 days after this Ordinance is passed by the Mayor and City Council. The provisions of Section 614 of the Charter relating to the timing for a petition for referendum shall be disregarded and the provisions of Section 4-232(b) of the Act shall control the period in which any referendum petition must be filed.

(c) References in this Ordinance to the phrase "to finance," "to pay" or "to fund" or similar phrases shall be deemed to refer to and include "to reimburse" or "to refinance" or similar phrases.

(d) To the extent not paid from proceeds of the Bonds, the Issuer shall pay costs of issuance relating to the Bonds from other available sources.



CITY OF LAUREL, MARYLAND

ADOPTED THIS 25TH DAY OF MARCH, 2024 BY THE MAYOR AND CITY COUNCIL OF LAUREL, MARYLAND BY AFFIRMATIVE VOTE OF 5 TO 0 OPPOSED.

ATTEST:

SARA A. GREEN, CPM, CMC
Clerk to the City Council

JAMES KOLE
President of the City Council

APPROVED this 25TH day of March, 2024.

KEITH R. SYDNOR
Mayor

Exhibit A. – Form of Bond